



Luther Speight & Company, LLC
Certified Public Accountants and Consultants

URBAN SUPPORT AGENCY, INC.

SHREVEPORT, LOUISIANA

**FINANCIAL STATEMENTS
AND
INDEPENDENT AUDITOR'S REPORT**

AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 2025

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Urban Support Agency, Inc.
Shreveport, Louisiana

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Urban Support Agency, Inc. (the Agency), a nonprofit organization, which comprise the statement of financial position as of June 30, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Agency as of June 30, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Agency and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Agency's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Agency's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and the Schedule of Compensation, Benefits, and Other Payments to the Agency Head are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards and schedule of compensation, benefits, and other payments to agency head are fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 22, 2025, on our consideration of the Agency's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Agency's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Agency's internal control over financial reporting and compliance.

Report on Summarized Comparative Information

We have previously audited the Agency's 2024 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated December 20, 2025. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2024, is consistent, in all material respects, with the audited financial statements from which it has been derived.



Luther Speight & Company CPAs
New Orleans, Louisiana
December 22, 2025

URBAN SUPPORT AGENCY, INC.
STATEMENT OF FINANCIAL POSITION
AS OF JUNE 30, 2025
WITH COMPARATIVE TOTALS AS OF JUNE 30, 2024

	2025	2024
ASSETS		
Cash	\$ 21,911	\$ 16,799
Grants Receivable	65,646	307,653
TOTAL ASSETS	87,557	324,452
 LIABILITIES		
Accounts Payable	-	226,476
Payroll Tax Payable	46,839	52,340
Line of Credit	20,000	20,068
TOTAL LIABILITIES	66,839	298,884
 NET ASSETS		
Without Donor Restrictions	20,718	25,568
TOTAL NET ASSETS	20,718	25,568
 TOTAL LIABILITIES AND NET ASSETS	\$ 87,557	\$ 324,452

The accompanying notes are an integral part of these financial statements.

URBAN SUPPORT AGENCY, INC.
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2025
WITH SUMMARIZED COMPARATIVE TOTALS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>2025 Total</u>	<u>2024 Total</u>
REVENUES				
Grant Revenue	\$ 1,318,120	\$ -	\$ 1,318,120	\$ 1,214,414
Other Income	1,901	-	1,901	2,409
TOTAL REVENUES	<u>1,320,021</u>	<u>-</u>	<u>1,320,021</u>	<u>1,216,823</u>
EXPENSES				
Program Services				
21st Century Learning	1,168,980	-	1,168,980	1,055,348
Total Program Services	<u>1,168,980</u>	<u>-</u>	<u>1,168,980</u>	<u>1,055,348</u>
Support Services				
Management and General	155,891	-	155,891	155,891
Total Support Services	<u>155,891</u>	<u>-</u>	<u>155,891</u>	<u>155,891</u>
TOTAL EXPENSES	<u>1,324,871</u>	<u>-</u>	<u>1,324,871</u>	<u>1,211,239</u>
CHANGE IN NET ASSETS	(4,850)	-	(4,850)	5,584
NET ASSETS - BEGINNING OF YEAR	<u>25,568</u>	<u>-</u>	<u>25,568</u>	<u>31,238</u>
NET ASSETS - END OF YEAR	<u>\$ 20,718</u>	<u>\$ -</u>	<u>\$ 20,718</u>	<u>\$ 36,822</u>

The accompanying notes are an integral part of these financial statements.

URBAN SUPPORT AGENCY, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE FISCAL YEAR ENDED JUNE 30, 2025
WITH SUMMARIZED COMPARATIVE TOTALS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	<u>Program Services</u>	<u>Support Services</u>	
	21st Century Learning Centers	Management & General	Total Expenses
Personnel	\$ 876,625	\$ 105,880	\$ 982,505
Fringes	81,310	9,927	91,237
Professional Services	61,010	9,864	70,874
Rent	5,600	30,220	35,820
Transportation	42,706	-	42,706
Supplies	55,810	-	55,810
Travel	26,703	-	26,703
Insurance	15,886	-	15,886
Communication	3,330	-	3,330
Total Expenses	<u>\$ 1,168,980</u>	<u>\$ 155,891</u>	<u>\$ 1,324,871</u>

The accompanying notes are an integral part of these financial statements.

URBAN SUPPORT AGENCY, INC.
STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025
WITH COMPARATIVE TOTALS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	\$ (4,850)	\$ (5,670)
Adjustments to Reconcile Net Income to Net Cash:		
Net Changes in Assets and Liabilities:		
Decrease in Grants Receivable	242,007	(48,996)
Decrease in Accounts Payable	(226,476)	22,016
Decrease in Payroll Tax Payable	(5,501)	705
CASH PROVIDED BY/(USED BY) OPERATING ACTIVITIES	5,180	(31,945)
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Line of Credit	(68)	19,800
CASH PROVIDED BY/(USED BY) FINANCING ACTIVITIES	(68)	19,800
NET CHANGE IN CASH	5,112	(12,145)
CASH - BEGINNING OF YEAR	16,799	28,944
CASH - END OF YEAR	\$ 21,911	\$ 16,799

The accompanying notes are an integral part of these financial statements.

URBAN SUPPORT AGENCY, INC.
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 1 – ORGANIZATION

Urban Support Agency, Inc. (the Agency) is a non-profit organization incorporated under the laws of the State of Louisiana on July 19, 1996. The Agency was established to provide tutorial and housing related services to targeted persons or families in need. Funding from donations and grants are utilized for this purpose. The Agency's main program for the year ended June 30, 2025 was the 21st Century Learning Centers, which is an extended day program that offers students to improve their academic skills while participating in fun, positive, and enriching after school activities.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Agency are prepared on the accrual basis. Accordingly, revenue is recorded when earned and expenses are recorded when incurred.

Basis of Presentation

Financial statement presentation follows the recommendations of the FASB ASC 958-210, *Not-For-Profit Entities*. Under ASC 958-210, the Agency may report information regarding its financial position and activities according to two classes of net assets: without donor restrictions and with donor restrictions.

Net Assets

Net Assets are included in one of the following two classes of net assets, depending on the presence and type of donor-imposed restrictions.

- *Net Assets Without Donor Restrictions* – Net assets without donor restrictions include funds that are not subject to donor-imposed restrictions. As of June 30, 2025, all of the Agency's net assets were in this category.
- *Net Assets With Donor Restrictions* – Net assets with donor restrictions include funds that are subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

URBAN SUPPORT AGENCY, INC.
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Net Assets (Continued)

When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. As of June 30, 2025, the Agency had no net assets with donor restrictions.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Agency considers all cash in demand deposits and investments purchased with a maturity date of three months or less to be cash equivalents. For the fiscal year ended June 30, 2025, the Agency did not have any cash equivalents. When the Agency has checks in excess of the bank balance, the amount is reclassified to accounts payable on the Statement of Financial Position.

Uses of Estimates

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could differ from those estimates.

Economic Dependency

Approximately 99% of the Agency's funding is federal funds passed through the State of Louisiana's Department of Education. The Agency's continued operations are substantially dependent upon continued funding from this source.

Functional Allocation of Expenses

The costs of providing the various programs and activities have been summarized at a functional basis in the statement of activities. Accordingly, program and support service expenses are specifically identified with or allocated to the Agency's various functions. Expenses requiring allocation include services provided by the Agency's management and administrative staff to specific program-related activities. Expense allocations are prorated based on a percentage of time or actual usage.

URBAN SUPPORT AGENCY, INC.
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Income Tax Status

The Agency is a not-for-profit organization exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and comparable state law as a charitable organization whereby only unrelated business income, as defined by Section 509(a)(1) of the Code is subject to federal income tax. The Agency currently has no unrelated business income. Accordingly, no provision for income taxes has been recorded. The Agency's Form 990, *Return of Organization exempt from Income Tax*, is subject to examination by the IRS for three years after it is filed.

Revenue Recognition

Contributions, including promises to give, are considered conditional or unconditional, depending on the nature and existence of any donor or grantor conditions.

A contribution or promise to give contains a donor or grantor condition when both of the following are present:

- An explicit identifying of a barrier, that is more than trivial, that must be overcome before the revenue can be earned and recognized.
- An implicit right of return of assets transferred or a right of release of a donor or grantor's obligation to transfer assets promised, if the condition is not met.

Unconditional contributions, or conditional contributions in which the conditions have been substantially met or explicitly waived by the donor, are recorded as revenue with or without donor restrictions, depending on the existence and nature of any donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. Conditional contributions are recognized when the barriers to entitlement are overcome and the promises become unconditional. Unconditional contributions are recognized as revenue when received. Grants are either recorded as contributions or exchange transactions based on criteria contained in the grant award.

URBAN SUPPORT AGENCY, INC.
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Leases

The Agency determines if a contract contains a lease when the contract conveys the right to control the use of identified assets for a period in exchange for consideration. Upon identification and commencement of a lease, The Agency establishes a right-of-use (ROU) asset and a lease liability. Operating leases, if any, are included in Operating Lease ROU Asset and Operating Lease Liability on the accompanying balance sheet. Finance leases, if any, are included in property and equipment and Finance Lease Liability.

The total lease term is determined by considering the initial term per the lease agreement, which is adjusted to include any renewal options that the Agency is reasonably certain to exercise as well as any period that the Agency has control over the asset before the stated initial term of the agreement. If the Agency determines a reasonable certainty of exercising termination or early buyout options, then the lease terms are adjusted to account for these facts. The Agency's lease agreements do not contain any material residual value guarantees or material restrictive covenants.

The Agency uses the risk-free rate as the discount rate for all classes of underlying assets when the interest rate is not implicitly or explicitly stated in the lease agreement at commencement date. The Agency does not recognize ROU assets and lease liabilities for leases with a term of 12 months or less. We evaluated the Agency's lease agreement through June 30, 2025, and determined that balance sheet recognition was not necessary, as the lease was short-term.

Recent Accounting Pronouncements

There were no recent accounting pronouncements issued during the year ended June 30, 2025 that had an effect on the Agency's financial statements.

NOTE 3 – GRANTS RECEIVABLE

Grants receivable are amounts due from the grantor awarding agency as reimbursement of costs incurred to provide the services defined and agreed upon in the contracts. The Agency was owed \$65,646 by the grantor awarding agency on June 30, 2025. The Agency received the full amount owed during July 2025. An allowance for doubtful accounts was not necessary on June 30, 2025.

URBAN SUPPORT AGENCY, INC.
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 4 – SUMMARY OF GRANT FUNDING

Urban Support Agency recorded grant revenues from the following programs for fiscal year 2025:

<u>Grantor</u>	<u>Amount</u>
Department of Education	\$ 1,318,120
Total Grant Revenue	<u>\$ 1,318,120</u>

Grant revenues are reported as without donor restrictions due to the restrictions placed on those funds by the funding sources being met in the same reporting period as the revenue is earned.

NOTE 5 – LINE OF CREDIT

The Agency has available an unsecured revolving line of credit with a financial institution with a maximum of \$250,000. The line of credit is evaluated and renewed annually. Borrowings under the line of credit bear interest at 9.25%. The outstanding balance on the line of credit was \$20,000 on June 30, 2025.

NOTE 6 – COMMITMENTS

The Agency has an agreement to lease space for its main office. The terms of the lease are thirty days (month-to-month) and renew at the first of each month thereafter. Lease Expense for the fiscal year ended June 30, 2025 was \$35,820. This agreement was recognized as a short-term lease, as the Agency was not reasonably certain that it would exercise any renewal. As a result, no Operating Lease ROU Asset and Operating Lease Liability are recorded.

NOTE 7 – CONTINGENCIES

As of June 30, 2025, there were no matters relating to existing or possible litigation, questioned costs nor refunds of grant proceeds.

URBAN SUPPORT AGENCY, INC.
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 8 – COMPENSATED ABSENCES

The Agency does not have an accrued leave policy. Substantially all employees are part-time, and therefore do not earn or accrue paid time off. Therefore, management did not record a liability for compensated absences.

NOTE 9 – LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

Financial assets available for general expenditures, that is, without donor or other restrictions limiting their use, within one year of the balance sheet date, comprise the following:

Cash	\$	21,911
Grants Receivable		65,646
Total Financial Assets		<u>87,557</u>
Net Assets With Donor Restrictions		<u>-</u>
Financial Assets Available to Meet Cash Needs for General Expenditures Within One Year	\$	<u><u>87,557</u></u>

NOTE 10 – CONCENTRATION OF CREDIT RISK

The Agency maintains cash balances at two financial institutions in Shreveport, Louisiana. The balances are insured by the Federal Deposit Insurance Corporation up to \$250,000. The Agency's cash balances were not in excess of FDIC insurance on June 30, 2025.

NOTE 11 - SUBSEQUENT EVENTS

Management evaluated subsequent events as of December 22, 2025, which is the date these financial statements were available to be issued. Management noted that there are no additional disclosures or adjustments required to these financial statements.

URBAN SUPPORT AGENCY, INC.
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 JUNE 30, 2025

<u>Federal Grantor</u>	<u>Pass-through Grantor</u>	<u>Assistance Listing Number</u>	<u>Program Title</u>	<u>Project/Pass-through Identifying Number</u>	<u>Passed-Through to Subrecipients</u>	<u>Federal Expenditures</u>
<u>U.S. DEPARTMENT OF EDUCATION</u>						
	Passed Through to: State of Louisiana	84.287	Twenty-First Century Community Learning Centers	N/A	-	\$1,318,120
TOTAL EXPENDITURES OF FEDERAL AWARDS					\$ -	\$1,318,120

See Accompanying Notes to the Schedule of Expenditures of Federal Awards

URBAN SUPPORT AGENCY, INC.
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
JUNE 30, 2025

NOTE A – BASIS OF ACCOUNTING

The accompanying schedule of expenditures of federal awards includes federal grant activity of Urban Support Agency, Inc., and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of the Uniform Guidance. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the basic financial statements.

NOTE B – PRESENTATION

The accompanying schedule of expenditures of federal awards covers the fiscal year ended June 30, 2025.

NOTE C – DE MINIMIS COST RATE

During the year ended June 30, 2025, Urban Support Agency, Inc. did not elect to use the 10% de minimis cost rate.

NOTE D – LOAN AND LOAN GUARANTEES

Urban Support Agency, Inc. did not expend federal awards related to loans or loan guarantees during the year ended June 30, 2025. Urban Support Agency, Inc. had no loans outstanding at the year ended June 30, 2025.

NOTE E – FEDERALLY FUNDED INSURANCE

Urban Support Agency, Inc. has no federally funded insurance.

NOTE F – NONCASH ASSISTANCE

Urban Support Agency, Inc. did not receive any federal noncash assistance for the fiscal year ended June 30, 2025.



Luther Speight & Company, LLC
Certified Public Accountants and Consultants

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Directors of
Urban Support Agency, Inc.
Shreveport, LA

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Urban Support Agency, Inc. (a nonprofit organization)(the Agency), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated December 22, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Agency's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control. Accordingly, we do not express an opinion on the effectiveness of the Agency's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Agency's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Agency's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Agency's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Luther Speight & Company CPAs
New Orleans, Louisiana
December 22, 2025



Luther Speight & Company, LLC
Certified Public Accountants and Consultants

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY THE UNIFORM GUIDANCE**

To the Board of Directors of
Urban Support Agency, Inc.
Shreveport, LA

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Urban Support Agency's (a nonprofit organization)(the Agency) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the Agency's major federal programs for the fiscal year ended June 30, 2025. The Agency's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Agency complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the fiscal year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Agency and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Agency's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Agency's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Agency's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Agency's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Agency's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Agency's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Luther Speight & Company CPAs
New Orleans, Louisiana
December 22, 2025

URBAN SUPPORT AGENCY, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
JUNE 30, 2025

Section I – Summary of Auditor’s Results

Financial Statements

An unmodified opinion was issued on the financial statements of the auditee.

Internal control over financial reporting:

Material weakness(es) identified? Yes No

Significant deficiency(s) identified
not considered to be material weaknesses? Yes None Reported

Noncompliance material to financial statements noted? Yes No

Federal Awards

An unmodified opinion was issued on compliance.

Internal control over major programs:

Material weakness(es) identified? Yes No

Significant deficiency(s) identified
not considered to be material weaknesses? Yes None Reported

Other matters or instances on
noncompliance required to be reported
in accordance with the Uniform Guidance? Yes No

The major programs for the fiscal year ended June 30, 2025 were as follows:

1. 21st Century Community Learning Centers – Assistance Listing #84.287

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee qualified as a low-risk auditee.

No Separate Management Letter Issued

URBAN SUPPORT AGENCY, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
JUNE 30, 2025

Section II – Financial Statement Findings and Questioned Costs

There were no findings or questioned costs for the fiscal year ended June 30, 2025.

Section III – Federal Awards Findings and Questioned Costs

There were no federal awards findings or questioned costs for the fiscal year ended June 30, 2025.

URBAN SUPPORT AGENCY, INC.
STATUS OF PRIOR YEAR FINDINGS
JUNE 30, 2025

Section IV – Summary of Prior Year’s Findings and Questioned Costs

No findings or questioned costs were reported for the fiscal year ended June 30, 2024.

URBAN SUPPORT AGENCY, INC.
SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER
PAYMENTS TO THE AGENCY HEAD OR CHIEF EXECUTIVE OFFICER
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Agency Head Name: Mr. Billy Wayne, Executive Director

Purpose	Amount
Salary	\$63,200
Fringe Benefits	-
Benefits-insurance	-
Benefits-retirement	-
Benefits-Section 125	-
Car allowance	-
Vehicle provided by government	-
Per diem	-
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses*	-
Special meals	-



Luther Speight & Company, LLC
Certified Public Accountants and Consultants

URBAN SUPPORT AGENCY, INC.

AGREED UPON PROCEDURES REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 2025



Luther Speight & Company, LLC
Certified Public Accountants and Consultants

**INDEPENDENT ACCOUNTANT'S REPORT
ON APPLYING AGREED-UPON PROCEDURES**

To the Board of Directors of
Urban Support Agency, Inc.
and the Louisiana Legislative Auditor:

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period July 1, 2024 through June 30, 2025. Urban Support Agency, Inc's management is responsible for those C/C areas identified in the SAUPs.

Urban Support Agency, Inc. ("the Agency") has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in the LLA's SAUPs for the fiscal period July 1, 2024 through June 30, 2025. Additionally, the LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

Written Policies and Procedures

There were no findings in this area for the year ended June 30, 2024. Based on the LLA's 2-Year testing cycle, this area was not applicable for the year ended June 30, 2025. Testing for this area will be performed for the year ended June 30, 2026.

Board or Finance Committee

There were no findings in this area for the year ended June 30, 2024. Based on the LLA's 2-Year testing cycle, this area was not applicable for the year ended June 30, 2025. Testing for this area will be performed for the year ended June 30, 2026.

Bank Reconciliations

There were no findings in this area for the year ended June 30, 2024. Based on the LLA's 2-Year testing cycle, this area was not applicable for the year ended June 30, 2025. Testing for this area will be performed for the year ended June 30, 2026.

Collections

There were no findings in this area for the year ended June 30, 2024. Based on the LLA's 2-Year testing cycle, this area was not applicable for the year ended June 30, 2025. Testing for this area will be performed for the year ended June 30, 2026.

Non-Payroll Disbursements (excluding card purchases/payments, travel reimbursements, and petty cash purchases)

There were no findings in this area for the year ended June 30, 2024. Based on the LLA's 2-Year testing cycle, this area was not applicable for the year ended June 30, 2025. Testing for this area will be performed for the year ended June 30, 2026.

Credit Cards/Debit Cards/Fuel Cards/P-Cards

There were no findings in this area for the year ended June 30, 2024. Based on the LLA's 2-Year testing cycle, this area was not applicable for the year ended June 30, 2025. Testing for this area will be performed for the year ended June 30, 2026.

Travel and Travel-Related Expense Reimbursements (excluding card transactions)

There were no findings in this area for the year ended June 30, 2024. Based on the LLA's 2-Year testing cycle, this area was not applicable for the year ended June 30, 2025. Testing for this area will be performed for the year ended June 30, 2026.

Contracts

There were no findings in this area for the year ended June 30, 2024. Based on the LLA's 2-Year testing cycle, this area was not applicable for the year ended June 30, 2025. Testing for this area will be performed for the year ended June 30, 2026.

Payroll and Personnel

There were no findings in this area for the year ended June 30, 2024. Based on the LLA's 2-Year testing cycle, this area was not applicable for the year ended June 30, 2025. Testing for this area will be performed for the year ended June 30, 2026.

Ethics

This area is not applicable for a non-profit organization.

Debt Service

This area is not applicable for a non-profit organization.

Fraud Notice

There were no findings in this area for the year ended June 30, 2024. Based on the LLA's 2-Year testing cycle, this area was not applicable for the year ended June 30, 2025. Testing for this area will be performed for the year ended June 30, 2026.

Information Technology Disaster Recovery/Business Continuity

There were no findings in this area for the year ended June 30, 2024. Based on the LLA's 2-Year testing cycle, this area was not applicable for the year ended June 30, 2025. Testing for this area will be performed for the year ended June 30, 2026.

Prevention of Sexual Harassment

There were no findings in this area for the year ended June 30, 2024. Based on the LLA's 2-Year testing cycle, this area was not applicable for the year ended June 30, 2025. Testing for this area will be performed for the year ended June 30, 2026.

We were engaged by Urban Support Agency, Inc. to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of Urban Support Agency, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.



Luther Speight & Company CPAs

New Orleans, Louisiana

December 22, 2025