

# **Tennessee Williams/ New Orleans Literary Festival**

Compiled Financial Statements  
For the Year Ended June 30, 2025



# Tennessee Williams New Orleans Literary Festival

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## INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors and Management of  
Tennessee Williams/New Orleans Literary Festival  
New Orleans, LA

Management is responsible for the accompanying financial statements of Tennessee Williams/New Orleans Literary Festival (a nonprofit organization), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy and completeness of the information provided by management.

Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information contained on page 8 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and, accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

*Ready CPA LLC*

July 11, 2025

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**Tennessee Williams New Orleans Literary Festival  
Statement of Financial Position**

Account	Jun'25
<b>Assets</b>	
<b>Current Assets</b>	
Bank Accounts	
Whitney #8338 - Eternity Fund	\$34,564
Whitney Operating Acct. #4597	\$132,142
Subtotal Bank Accounts	<u>\$166,706</u>
Other Current Assets	
Accounts Receivable	\$16,425
Subtotal Other Current Assets	<u>\$16,425</u>
<b>Subtotal Current Assets</b>	<u><b>\$183,131</b></u>
<b>Fixed Assets</b>	
Accumulated Depreciation	\$(7,869)
Computer Equipment	\$7,869
Subtotal Fixed Assets	<u>-</u>
<b>Total Assets</b>	<u><b>\$183,131</b></u>
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Credit Card - 3810	\$1,344
Credit Card - 3844	\$1,843
Deferred Revenue	\$25,000
Subtotal Current Liabilities	<u>\$28,187</u>
<b>Total Liabilities</b>	<u><b>\$28,187</b></u>
<b>Net Assets</b>	
Without Donor Restrictions	\$169,837
Change in Net Assets	<u>\$(14,893)</u>
<b>Total Net Assets</b>	<u><b>\$154,944</b></u>
<b>Total Liabilities &amp; Net Assets</b>	<u><b>\$183,131</b></u>

**Tennessee Williams New Orleans Literary Festival  
Statement of Activity**

Name	Jul'24 - Jun'25
<b>Income Statement Summary</b>	
<b>Support and Revenue</b>	
CORPORATE SUPPORT	\$14,590
DONATIONS/MISC	\$21,199
ENTRY FEES/CONTESTS	\$19,702
FOUNDATION SUPPORT	\$84,000
GRANTS - CITY	\$68,750
GRANTS - FEDERAL	\$20,000
GRANTS - STATE	\$12,949
INTEREST INCOME	\$6,130
MEMBERSHIP TW/SAS	\$19,850
Merchandise Sales	\$990
ONLINE AUCTION	\$14,878
TICKET SALES	\$66,865
TICKET SALES - FUNDRAISING	\$11,552
UNIVERSITY SUPPORT	\$4,249
<b>Subtotal Support and Revenue</b>	<b>\$365,703</b>
<b>Expenses by Dep</b>	
TWF	\$258,674
SAS	\$26,971
Contests	\$14,378
Mgmt & Gen	\$75,113
Development	\$5,460
<b>Subtotal Expenses by Dep</b>	<b>\$380,596</b>
<b>Change in Net Assets</b>	<b><u><u>\$(14,893)</u></u></b>

**Tennessee Williams New Orleans Literary Festival**  
**Statement of Functional Expenses**

Account	TWF	SAS	Contests	Mgmt & Gen	Development	Total
<b>Expenses</b>						
PAYROLL - EXPENSES	-	-	-	\$3,967	-	\$3,967
ACCOUNTING	-	-	-	\$9,000	-	\$9,000
ARTISTS FEES	\$20,465	\$5,175	-	-	-	\$25,640
BANK CHARGES/CC FEE	\$2,129	\$804	\$59	\$114	\$1,307	\$4,413
CONTEST EXPENSES	\$4,500	\$1,400	\$105	-	-	\$6,005
Depreciation Expense	-	-	-	\$210	-	\$210
DUES, SUBSCRIPTIONS, FEES	-	-	-	\$393	-	\$393
EQUIPMENT RENTAL	\$8,832	-	-	-	-	\$8,832
HOSPITALITY/ ENTERTAINMENT	\$1,902	-	-	\$127	\$1,518	\$3,548
INSURANCE - FESTIVAL	\$3,008	-	-	\$1,050	-	\$4,058
MARKETING	\$21,151	-	\$350	\$1,174	\$92	\$22,766
MISCELLANEOUS EXPS	\$1,000	-	-	\$122	-	\$1,122
OFFICE/ON SITE SUPPLIES	\$946	-	-	\$1,890	-	\$2,837
PARKING/AUTO	-	-	-	\$950	-	\$950
PAYROLL - BENEFITS	\$18,833	\$2,354	\$2,354	\$4,205	-	\$27,746
PAYROLL - SALARIES	\$85,418	\$10,677	\$10,677	\$27,524	-	\$134,297
PAYROLL - TAXES	\$6,655	\$832	\$832	\$2,075	-	\$10,394
POSTAGE/COURIER	-	-	-	\$599	-	\$599
PRINTING	\$9,194	\$5,329	-	\$410	\$945	\$15,877
PROFESSIONAL/OUTSIDE SERVICES	\$34,741	\$400	-	-	\$300	\$35,441
RENT OFFICE/VENUES	\$1,400	-	-	\$9,790	\$1,000	\$12,190
SPLITS (REVENUE SHARING)	\$7,398	-	-	-	-	\$7,398
TELEPHONE	-	-	-	\$3,888	-	\$3,888
TRAVEL - AIR/TRANSPORT	\$2,573	-	-	\$562	-	\$3,136
TRAVEL - HOTEL	\$21,889	-	-	-	-	\$21,889
WEBSITE/TECH	\$6,641	-	-	\$7,063	\$299	\$14,003
<b>Total Expenses</b>	<b>\$258,674</b>	<b>\$26,971</b>	<b>\$14,378</b>	<b>\$75,113</b>	<b>\$5,460</b>	<b>\$380,596</b>

**Tennessee Williams New Orleans Literary Festival  
Statement of Cash Flows**

Account	Actuals
	Jul'24 - Jun'25
<b>Operating Cash Flow</b>	
Net Income	\$(14,893)
Adjustments to Reconcile Net Income	
Accounts Receivable	\$38,852
Credit Card - 3810	\$1,126
Credit Card - 3844	\$418
Deferred Revenue	\$25,000
Subtotal Adjustments to Reconcile Net Income	\$65,396
<b>Total Operating Cash Flow</b>	<b>\$50,503</b>
<b>Investing Cash Flow</b>	
Accumulated Depreciation	\$210
<b>Total Investing Cash Flow</b>	<b>\$210</b>
<b>Starting Cash</b>	<b>\$115,993</b>
<b>Net Change in Cash</b>	<b>\$50,713</b>
<b>Ending Cash</b>	<b>\$166,706</b>

**Tennessee Williams New Orleans Literary Festival**

**Supplementary Information**

Schedule of Compensation, Benefits and Other Payments to Agency Head

**Agency Head Name/Title:** Paul Willis, Executive Director

There were no government funds used to compensate the agency head during the year ended June 30, 2025.