

**Tennessee Williams/
New Orleans Literary Festival**

Compiled Financial Statements
For the Year Ended June 30, 2025



Tennessee Williams New Orleans Literary Festival

Index

| Index | Page |
|----------------------------------|------|
| Cover Page | 1 |
| Index | 2 |
| Compilation Report | 3 |
| Statement of Financial Position | 4 |
| Statement of Activity | 5 |
| Statement of Functional Expenses | 6 |
| Statement of Cash Flows | 7 |
| Supplementary Information | 8 |



INDEPENDENT ACCOUNTANTS' COMPILED REPORT

To the Board of Directors and Management of
Tennessee Williams/New Orleans Literary Festival
New Orleans, LA

Management is responsible for the accompanying financial statements of Tennessee Williams/New Orleans Literary Festival (a nonprofit organization), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy and completeness of the information provided by management.

Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information contained on page 8 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and, accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

A handwritten signature in black ink that reads "Ready CPA LLC".

July 11, 2025

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Tennessee Williams New Orleans Literary Festival
Statement of Financial Position

| Account | Jun'25 |
|---|--------------------------------|
| Assets | |
| Current Assets | |
| Bank Accounts | |
| Whitney #8338 - Eternity Fund | \$34,564 |
| Whitney Operating Acct. #4597 | <u>\$132,142</u> |
| Subtotal Bank Accounts | <u>\$166,706</u> |
| Other Current Assets | |
| Accounts Receivable | \$16,425 |
| Subtotal Other Current Assets | <u>\$16,425</u> |
| Subtotal Current Assets | <u><u>\$183,131</u></u> |
| Fixed Assets | |
| Accumulated Depreciation | \$(7,869) |
| Computer Equipment | <u>\$7,869</u> |
| Subtotal Fixed Assets | <u>-</u> |
| Total Assets | <u><u>\$183,131</u></u> |
| Liabilities | |
| Current Liabilities | |
| Credit Card - 3810 | \$1,344 |
| Credit Card - 3844 | <u>\$1,843</u> |
| Deferred Revenue | <u>\$25,000</u> |
| Subtotal Current Liabilities | <u><u>\$28,187</u></u> |
| Total Liabilities | <u><u>\$28,187</u></u> |
| Net Assets | |
| Without Donor Restrictions | \$169,837 |
| Change in Net Assets | <u>\$(14,893)</u> |
| Total Net Assets | <u><u>\$154,944</u></u> |
| Total Liabilities & Net Assets | <u><u>\$183,131</u></u> |

Tennessee Williams New Orleans Literary Festival
Statement of Activity

| Name | Jul'24 - Jun'25 |
|-------------------------------------|---------------------------------|
| Income Statement Summary | |
| Support and Revenue | |
| CORPORATE SUPPORT | \$14,590 |
| DONATIONS/MISC | \$21,199 |
| ENTRY FEES/CONTESTS | \$19,702 |
| FOUNDATION SUPPORT | \$84,000 |
| GRANTS - CITY | \$68,750 |
| GRANTS - FEDERAL | \$20,000 |
| GRANTS - STATE | \$12,949 |
| INTEREST INCOME | \$6,130 |
| MEMBERSHIP TW/SAS | \$19,850 |
| Merchandise Sales | \$990 |
| ONLINE AUCTION | \$14,878 |
| TICKET SALES | \$66,865 |
| TICKET SALES - FUNDRAISING | \$11,552 |
| UNIVERSITY SUPPORT | \$4,249 |
| Subtotal Support and Revenue | <u>\$365,703</u> |
| Expenses by Dep | |
| TWF | \$258,674 |
| SAS | \$26,971 |
| Contests | \$14,378 |
| Mgmt & Gen | \$75,113 |
| Development | \$5,460 |
| Subtotal Expenses by Dep | <u>\$380,596</u> |
| Change in Net Assets | <u><u>\$(14,893)</u></u> |

Tennessee Williams New Orleans Literary Festival
Statement of Functional Expenses

| Account | TWF | SAS | Contests | Mgmt & Gen | Development | Total |
|-------------------------------|------------------|-----------------|-----------------|-----------------|----------------|------------------|
| Expenses | | | | | | |
| PAYROLL - EXPENSES | - | - | - | \$3,967 | - | \$3,967 |
| ACCOUNTING | - | - | - | \$9,000 | - | \$9,000 |
| ARTISTS FEES | \$20,465 | \$5,175 | - | - | - | \$25,640 |
| BANK CHARGES/CC FEE | \$2,129 | \$804 | \$59 | \$114 | \$1,307 | \$4,413 |
| CONTEST EXPENSES | \$4,500 | \$1,400 | \$105 | - | - | \$6,005 |
| Depreciation Expense | - | - | - | \$210 | - | \$210 |
| DUES, SUBSCRIPTIONS, FEES | - | - | - | \$393 | - | \$393 |
| EQUIPMENT RENTAL | \$8,832 | - | - | - | - | \$8,832 |
| HOSPITALITY/ ENTERTAINMENT | \$1,902 | - | - | \$127 | \$1,518 | \$3,548 |
| INSURANCE - FESTIVAL | \$3,008 | - | - | \$1,050 | - | \$4,058 |
| MARKETING | \$21,151 | - | \$350 | \$1,174 | \$92 | \$22,766 |
| MISCELLANEOUS EXPNS | \$1,000 | - | - | \$122 | - | \$1,122 |
| OFFICE/ON SITE SUPPLIES | \$946 | - | - | \$1,890 | - | \$2,837 |
| PARKING/AUTO | - | - | - | \$950 | - | \$950 |
| PAYROLL - BENEFITS | \$18,833 | \$2,354 | \$2,354 | \$4,205 | - | \$27,746 |
| PAYROLL - SALARIES | \$85,418 | \$10,677 | \$10,677 | \$27,524 | - | \$134,297 |
| PAYROLL - TAXES | \$6,655 | \$832 | \$832 | \$2,075 | - | \$10,394 |
| POSTAGE/COURIER | - | - | - | \$599 | - | \$599 |
| PRINTING | \$9,194 | \$5,329 | - | \$410 | \$945 | \$15,877 |
| PROFESSIONAL/OUTSIDE SERVICES | \$34,741 | \$400 | - | - | \$300 | \$35,441 |
| RENT OFFICE/VENUES | \$1,400 | - | - | \$9,790 | \$1,000 | \$12,190 |
| SPLITS (REVENUE SHARING) | \$7,398 | - | - | - | - | \$7,398 |
| TELEPHONE | - | - | - | \$3,888 | - | \$3,888 |
| TRAVEL - AIR/TRANSPORT | \$2,573 | - | - | \$562 | - | \$3,136 |
| TRAVEL - HOTEL | \$21,889 | - | - | - | - | \$21,889 |
| WEBSITE/TECH | \$6,641 | - | - | \$7,063 | \$299 | \$14,003 |
| Total Expenses | \$258,674 | \$26,971 | \$14,378 | \$75,113 | \$5,460 | \$380,596 |

Tennessee Williams New Orleans Literary Festival
Statement of Cash Flows

| Account | Actuals Jul'24 - Jun'25 |
|--|-----------------------------|
| Operating Cash Flow | |
| Net Income | \$(14,893) |
| Adjustments to Reconcile Net Income | |
| Accounts Receivable | \$38,852 |
| Credit Card - 3810 | \$1,126 |
| Credit Card - 3844 | \$418 |
| Deferred Revenue | \$25,000 |
| Subtotal Adjustments to Reconcile Net Income | <u><u>\$65,396</u></u> |
| Total Operating Cash Flow | <u><u>\$50,503</u></u> |
| Investing Cash Flow | |
| Accumulated Depreciation | \$210 |
| Total Investing Cash Flow | <u><u>\$210</u></u> |
| Starting Cash | <u><u>\$115,993</u></u> |
| Net Change in Cash | <u><u>\$50,713</u></u> |
| Ending Cash | <u><u>\$166,706</u></u> |

Tennessee Williams New Orleans Literary Festival

Supplementary Information

Schedule of Compensation, Benefits and Other Payments to Agency Head

Agency Head Name/Title: Paul Willis, Executive Director

There were no government funds used to compensate the agency head during the year ended June 30, 2025.