

**NORTHEAST SOIL AND WATER  
CONSERVATION DISTRICT  
Winnsboro, Louisiana**

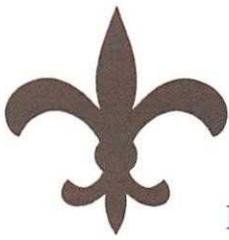
**Annual Financial Statements  
June 30, 2018**

**NORTHEAST SOIL AND WATER  
CONSERVATION DISTRICT  
WINNSBORO, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS  
JUNE 30, 2018**

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*Member of the American Institute of Certified Public Accountants and the Society of Louisiana Certified Public Accountants*

## **INDEPENDENT ACCOUNTANT'S COMPILATION REPORT**

Northeast Soil and Water  
Conservation District  
Winnsboro, Louisiana

Management is responsible for the accompanying financial statements of each major fund and the aggregate remaining fund information of Northeast Soil and Water Conservation District, as of and for the year ended June 30, 2018, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Northeast Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34 and succeeding statements for the year ended June 30, 2018. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

### Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer and schedule of compensation paid to board members are presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

### Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information be presented to supplement the basic financial statements:

Budgetary Comparison Schedule  
Management's Discussion and Analysis

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. The Management Discussion and Analysis, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical content.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

A handwritten signature in blue ink that reads "J. Aaron Coogan, CPA, LLC". The signature is written in a cursive style.

Jennings, Louisiana  
November 28, 2018

**FINANCIAL STATEMENTS**

**NORTHEAST SOIL AND WATER CONSERVATION DISTRICT  
WINNSBORO, LOUISIANA**

**COMBINED BALANCE SHEET  
ALL FUND TYPES AND ACCOUNT GROUPS  
June 30, 2018**

	GOVERNMENTAL FUND TYPE		TOTALS (MEMORANDUM ONLY)
	GENERAL FUND	SPECIAL REVENUE	
<b><u>ASSETS</u></b>			
Cash and cash equivalents	\$ 13,169	\$ 2,436	\$ 15,605
Receivables (net of allowances for uncollectable)	7,465	4,680	12,145
Prepaid assets	1,500	-	1,500
Investments (certificate of deposit & savings)	53,063	-	53,063
<b>TOTAL ASSETS</b>	<b>\$ 75,197</b>	<b>\$ 7,116</b>	<b>\$ 82,313</b>
<b><u>LIABILITIES AND FUND EQUITY</u></b>			
<b><u>Liabilities</u></b>			
Accounts payable and accrued liabilities	\$ 4,264	\$ 2,186	\$ 6,450
Accrued compensated absences	4,430	-	4,430
<b>Total liabilities</b>	<b>8,694</b>	<b>2,186</b>	<b>10,880</b>
<b><u>Fund Equity</u></b>			
Restricted	-	4,930	4,930
Unassigned	66,503	-	66,503
<b>Total fund equity</b>	<b>66,503</b>	<b>4,930</b>	<b>71,433</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 75,197</b>	<b>\$ 7,116</b>	<b>\$ 82,313</b>

See Accountant's Report.

**NORTHEAST SOIL AND WATER CONSERVATION DISTRICT  
WINNSBORO, LOUISIANA**

**STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
-GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED JUNE 30, 2018**

<u>REVENUES</u>	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE</u>	<u>TOTALS (MEMORANDUM ONLY)</u>
Intergovernmental revenue:			
State appropriations	\$ 38,904	\$ -	\$ 38,904
Farm Bill	16,700	-	16,700
R C & D	-	-	-
Water Quality-319	-	5,065	5,065
WRE	-	25,746	25,746
Other revenue:			
Interest income	835	-	835
Flag/platt book sales	200	-	200
Total revenues	56,639	30,811	87,450
 <u>EXPENDITURES</u>			
Operating:			
Personal services	43,387	25,000	68,387
Travel services	1,751	1,600	3,351
Operating services	1,186	-	1,186
Supplies	804	144	948
Equipment	5,494	3,400	8,894
Total expenditures	52,622	30,144	82,766
 Excess (Deficiency) of revenues over expenditures	4,017	667	4,684
 Fund balances-beginning	62,486	4,263	66,749
Fund balances-ending	\$ 66,503	\$ 4,930	\$ 71,433

See Accountant's Report.

**NORTHEAST SOIL AND WATER CONSERVATION DISTRICT  
WINNSBORO, LOUISIANA**

**STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)  
AND ACTUAL-GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED JUNE 30, 2018**

	GENERAL FUND				SPECIAL REVENUE			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>								
Intergovernmental revenue:								
State appropriations	\$ 41,500	\$ 38,904	\$ 38,904	\$ -	\$ -	\$ -	\$ -	\$ -
Farm Bill	13,250	16,700	16,700	-	-	-	-	-
Water Quality-319	-	-	-	-	4,300	5,145	5,065	(80)
WRE	-	-	-	-	25,000	25,000	25,746	746
Other revenue:								
Interest income	565	835	835	-	-	-	-	-
Flag/platt book sales	-	200	200	-	-	-	-	-
Total revenues	<u>55,315</u>	<u>56,639</u>	<u>56,639</u>	<u>-</u>	<u>29,300</u>	<u>30,145</u>	<u>30,811</u>	<u>666</u>
<b>EXPENDITURES</b>								
Operating:								
Personal services	45,000	45,000	43,387	1,613	25,000	25,000	25,000	-
Travel services	1,075	1,825	1,751	74	4,150	1,600	1,600	-
Operating services	1,210	1,200	1,186	14	-	-	-	-
Equipment	250	5,600	5,494	106	-	3,400	3,400	-
Supplies	26	825	804	21	150	145	144	1
Total expenditures	<u>47,561</u>	<u>54,450</u>	<u>52,622</u>	<u>1,828</u>	<u>29,300</u>	<u>30,145</u>	<u>30,144</u>	<u>1</u>
Excess (Deficiency) of revenues over expenditures	7,754	2,189	4,017	1,828	-	-	667	667
Fund balance-beginning	<u>62,486</u>	<u>62,486</u>	<u>62,486</u>	<u>-</u>	<u>4,263</u>	<u>4,263</u>	<u>4,263</u>	<u>-</u>
Fund balance-ending	<u>\$ 70,240</u>	<u>\$ 64,675</u>	<u>\$ 66,503</u>	<u>\$ 1,828</u>	<u>\$ 4,263</u>	<u>\$ 4,263</u>	<u>\$ 4,930</u>	<u>\$ 667</u>

See Accountant's Report.

**SUPPLEMENTARY INFORMATION**

**NORTHEAST SOIL AND WATER CONSERVATION DISTRICT  
WINNSBORO, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS  
For the Year Ended June 30, 2018**

Greg Kincaid	\$	420
Edward Ashley Peters		350
Jerry Robinson		315
Charles M. Watson		385
Drew Wiggers		385
		<hr/>
	\$	<u>1,855</u>

See Accountant's Report.

**NORTHEAST SOIL AND WATER CONSERVATION DISTRICT  
WINNSBORO, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO THE CHAIRMAN  
For the Year Ended June 30, 2018**

Drew Wiggers  
Chairman

Purpose	<u>Amount</u>
Salary	\$ -
Benefits-insurance	-
Benefits-retirement	-
Benefits-dues	-
Car allowance	-
Vehicle provided by government	-
Per diem	385
Reimbursements	-
Travel	148
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
	<hr/>
	<u>\$ 533</u>

See Accountant's Report.