

**EDEN-FELLOWSHIP
VOLUNTEER FIRE DEPARTMENT**

**Financial Statements
December 31, 2020**

John R. Vercher C.P.A.
jrv@centurytel.net

Jonathan M. Vercher M.S., C.P.A.
jonathanvercher@centurytel.net

David R. Vercher M.B.A., C.P.A., C.F.E.
davidvercher@centurytel.net

THE VERCHER GROUP

*A Professional Corporation of
Certified Public Accountants*

P.O. Box 1608
1737 N 2nd St. – Suite A
Jena, Louisiana 71342
Tel: (318) 992-6348
Fax: (318) 992-4374

MEMBERS

American Institute of
Certified Public Accountants

Society of Louisiana
Certified Public Accountants

Association of
Certified Fraud Examiners

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Eden Fellowship Volunteer Fire Department
PO Box 1953
Jena, LA 71342

Management is responsible for the accompanying financial statements of the governmental activities of the Eden Fellowship Volunteer Fire Department (a component unit of the LaSalle Parish Police Jury, Louisiana), as of and for the year ended December 31, 2020, which collectively comprise the Eden Fellowship Volunteer Fire Department's basic financial statements, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Accounting principles generally accepted in the United States of America require that management's discussion and analysis and budgetary comparison be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Management has omitted the required supplementary information that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Eden Fellowship Volunteer Fire Department's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and accordingly, we do not express an opinion or provide any assurance on such supplementary information.

The Vercher Group

Jena, Louisiana

July 7, 2021

EDEN FELLOWSHIP VOLUNTEER FIRE DEPARTMENT
Statement of Net Position
December 31, 2020

ASSETS	GOVERNMENTAL ACTIVITIES
Cash	\$ 65,564
Investments (Certificate of Deposits)	56,030
Taxes Receivable	69,246
Capital Assets, Net of Accumulated Depreciation	240,488
TOTAL ASSETS	431,328
LIABILITIES	
Accounts Payable	320
TOTAL LIABILITIES	320
NET POSITION	
Net Investment in Capital Assets	240,488
Unrestricted	190,520
TOTAL NET POSITION	\$ 431,008

See independent accountant's compilation report.

EDEN FELLOWSHIP VOLUNTEER FIRE DEPARTMENT
Statement of Activities
Year Ended December 31, 2020

<u>FUNCTIONS/PROGRAMS</u>	<u>EXPENSES</u>	<u>CHARGES FOR SERVICES</u>	<u>CAPITAL GRANTS</u>	<u>OPERATING GRANTS & OTHER CONTRIBUTIONS</u>	<u>GOVERNMENTAL ACTIVITIES</u>
Governmental Activities					
General Government	\$ (84,155)	\$ -0-	\$ -0-	\$ -0-	\$ (84,155)
Interest	-0-	-0-	-0-	-0-	-0-
Total Governmental Activities	<u>\$ (84,155)</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ (84,155)</u>
GENERAL REVENUES					
Ad Valorem Taxes					71,143
Fire Rebate					7,072
Interest Earnings					758
TOTAL GENERAL REVENUES					<u>78,973</u>
CHANGE IN NET POSITION					(5,182)
NET POSITION – BEGINNING					436,190
NET POSITION – ENDING					<u>\$ 431,008</u>

See independent accountant's compilation report.

EDEN FELLOWSHIP VOLUNTEER FIRE DEPARTMENT
Balance Sheet
December 31, 2020

ASSETS		
Cash	\$	65,564
Investments (Certificate of Deposits)		56,030
Taxes Receivable		69,246
TOTAL ASSETS		<u>190,840</u>
 LIABILITIES & FUND BALANCE		
Accounts Payable		320
Fund Balance, Unassigned		190,520
TOTAL LIABILITIES & FUND BALANCE	\$	<u>190,840</u>

See independent accountant's compilation report.

EDEN FELLOWSHIP VOLUNTEER FIRE DEPARTMENT
Reconciliation of the Balance Sheet – Governmental Funds
to the Statement of Net Position
Year Ended December 31, 2020

Total fund balance – governmental funds	\$	190,520
---	----	---------

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the balance sheet – governmental funds.

240,488

Long-term liabilities including bonds payable are not due and payable in the current period and, therefore, are not reported in the governmental funds.

-0-

Total net position of governmental activities	\$	<table style="margin-left: auto; margin-right: 0; border-collapse: collapse;"> <tr> <td style="text-align: right; border-bottom: 1px solid black;">431,008</td> </tr> <tr> <td style="text-align: right; border-bottom: 3px double black;">431,008</td> </tr> </table>	431,008	431,008
431,008				
431,008				

See independent accountant’s compilation report.

EDEN FELLOWSHIP VOLUNTEER FIRE DEPARTMENT
Statement of Revenues, Expenditures, & Changes in Fund Balance
For the Year Ended December 31, 2020

REVENUES	
Ad Valorem Tax	\$ 71,143
Fire Rebate	7,072
Interest	758
TOTAL REVENUES	78,973
 EXPENDITURES	
Insurance	12,762
Supplies/Maintenance	3,266
Office Expense	363
Professional Fees	935
Truck Expense	7,129
Utilities	4,079
Training	1,185
Miscellaneous	1,806
Capital Purchases	46,561
TOTAL EXPENDITURES	78,086
 NET CHANGE IN FUND BALANCE	 887
 FUND BALANCE - BEGINNING	 189,633
FUND BALANCE - ENDING	\$ 190,520

See independent accountant's compilation report.

EDEN FELLOWSHIP VOLUNTEER FIRE DEPARTMENT
Reconciliation of the Statement of Revenues, Expenditures, & Changes in Fund Balances
of Government Funds to the Statement of Activities
Year Ended December 31, 2020

Net change in fund balance – total governmental funds \$ 887

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount which capital outlays exceeded depreciation in the current period.

Capital Outlays	46,561	
Depreciation	<u>(52,630)</u>	(6,069)

The issuance of long-term debt (bonds, leases, etc.) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs premiums, discounts, and similar items when debt is issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Principal Paid	-0-	
Loan Proceeds	<u>-0-</u>	-0-
Change in net position of governmental activities	\$	<u><u>(5,182)</u></u>

See independent accountant's compilation report.

Supplementary Information

EDEN FELLOWSHIP VOLUNTEER FIRE DEPARTMENT
Schedule of Compensation Benefits and Other Payments
to Agency Head or Chief Executive Officer
for the Year Ended December 31, 2020

Eden-Fellowship Volunteer Fire Department
 -Allen Jones - President

<u>Purpose</u>	<u>Amount</u>
Salary	\$ -0-
Benefits-Insurance	-0-
Benefits-Retirement	-0-
Benefits (List any other here)	-0-
Car Allowance	-0-
Vehicle Provided by Government	-0-
Per Diem	-0-
Reimbursements	-0-
Travel	-0-
Registration Fees	-0-
Conference Travel	-0-
Continuing Professional Education Fees	-0-
Housing	-0-
Un-vouchered Expenses*	-0-
Special Meals	\$ -0-

*An example of an un-vouchered expense would be a travel advance.

See independent accountant's compilation report.