

**ALLEN PARISH RECREATION DISTRICT NO. 1 OF OAKDALE
Oakdale, Louisiana**

**Financial Report
For the Year Ended December 31, 2017**

Royce T. Scimemi, CPA, APAC
Oberlin, LA 70655

**Allen Parish Recreation District No. 1 of Oakdale
Oakdale, Louisiana**

Financial Report for Year Ended December 31, 2017

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ACCOUNTANTS' COMPILATION REPORT

Board of Commissioners
Allen Parish Recreation District No. 1 of Oakdale
Oakdale, LA 71463

June 29, 2018

Management is responsible for the accompanying financial statements of the governmental activities and the only major fund of the Allen Parish Recreation District No. 1 of Oakdale (the District), a component unit of the Allen Parish Police Jury, as of and for the year ended December 31, 2017, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with *Statements on Standards for Accounting and Review Services* promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected not to implement the financial reporting requirements of GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

Accounting principles generally accepted in the United States of America require that the general fund budgetary comparison schedule (on page 7) and the schedule of compensation paid to board members (on page 8) be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, or provide any form of assurance on such information.

The other supplementary information on page 10 is presented for purposes of additional analysis and is not a required part of the basic financial statements but is required by Louisiana Revised Statute 24:513(A)(3). The other supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the other supplementary information and, accordingly, do not express an opinion or provide any assurance on such other information.

We are not independent with respect to the District.

Royce T. Scimemi, CPA, APAC

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BASIC FINANCIAL STATEMENTS

**ALLEN PARISH RECREATION DISTRICT NO. 1 OF OAKDALE
Oakdale, Louisiana**

MAJOR FUND DESCRIPTIONS

General Fund

To account for resources traditionally associated with governments that are not required to be accounted for in another fund.

ALLEN PARISH RECREATION DISTRICT NO. 1 OF OAKDALE
Oakdale, Louisiana

BALANCE SHEET – GOVERNMENTAL FUNDS
December 31, 2017

	General Fund
ASSETS	
Cash	\$ 12,293
Investments	27,100
Receivables	
Ad valorem taxes (net)	88,753
State Revenue Sharing	<u>1,047</u>
TOTAL ASSETS	<u>129,193</u>
 DEFERRED OUTFLOWS OF RESOURCES	 <u>-</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	 \$ <u>129,293</u>
 LIABILITIES	 \$ <u>-</u>
 DEFERRED INFLOWS OF RESOURCES	 <u>-</u>
 FUND BALANCE	
Unassigned	<u>129,193</u>
TOTAL FUND BALANCE	<u>129,193</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE	 \$ <u>129,193</u>

See Accountants' Compilation Report.

**ALLEN PARISH RECREATION DISTRICT NO. 1 OF OAKDALE
Oakdale, Louisiana**

**STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE – GOVERNMENTAL FUNDS
Year Ended December 31, 2017**

	<u>General Fund</u>
REVENUES	
Ad valorem taxes, net	\$ 94,049
Interest earnings	766
State revenue sharing	<u>3,166</u>
TOTAL REVENUES	97,981
EXPENDITURES	
Current	
Accounting	6,599
Contract labor	17,520
Insurance	1,730
Miscellaneous	2,568
Professional fees	3,050
Repairs and maintenance	15,808
Supplies	10,405
Utilities	4,696
Recreational activities	27,100
Capital outlay	<u>-</u>
TOTAL EXPENDITURES	<u>89,476</u>
 CHANGE IN FUND BALANCE	 8,505
 FUND BALANCE – BEGINNING	 33,087
Prior Period Adjustment – To reflect 12/31/2016 balances for:	
Ad valorem taxes receivable	86,541
State revenue sharing receivable	<u>1,060</u>
Total Prior Period Adjustment	87,601
FUND BALANCE – BEGINNING (AS RESTATED)	<u>120,688</u>
 FUND BALANCE – ENDING	 <u>\$129,193</u>

See Accountants' Compilation Report.

REQUIRED SUPPLEMENTARY INFORMATION

**ALLEN PARISH RECREATION DISTRICT NO. 1 OF OAKDALE
Oakdale, Louisiana**

**General Fund
Budgetary Comparison Schedule
Year Ended December 31, 2017**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUES				
Ad valorem taxes, net	\$ 83,000	\$83,000	\$ 94,049	\$ 11,049
Fees and services	6,800	6,800	-	(6,800)
State revenue sharing	5,000	5,000	3,166	(1,834)
Interest earnings	<u>550</u>	<u>550</u>	<u>766</u>	<u>216</u>
TOTAL REVENUES	95,350	95,350	97,981	2,631
EXPENDITURES				
Current				
Accounting	9,650	9,650	6,599	3,051
Contract labor	15,200	15,200	17,520	(2,320)
Insurance	1,750	1,750	1,730	20
Materials and supplies	10,500	10,500	10,405	95
Miscellaneous	600	600	2,568	(1,968)
Professional fees	-	-	3,050	(3,050)
Recreational activities	27,100	27,100	27,100	-
Repairs and maintenance	15,500	15,500	15,808	(308)
Utilities	4,700	4,700	4,696	4
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES	<u>85,000</u>	<u>85,000</u>	<u>89,476</u>	<u>(4,476)</u>
CHANGE IN FUND BALANCE	10,350	10,350	8,505	(1,845)
FUND BALANCE – BEGINNING	120,688	120,688	120,688	-
Prior Period Adjustment –				
To reflect 12/31/2016 balances for:				
Ad valorem taxes receivable	86,541	86,541	86,541	-
State revenue sharing receivable	<u>1,060</u>	<u>1,060</u>	<u>1,060</u>	-
Total Prior Period Adjustment	87,601	87,601	87,601	-
FUND BALANCE – BEGINNING (AS RESTATED)	<u>120,688</u>	<u>120,688</u>	<u>120,688</u>	<u>-</u>
FUND BALANCE – ENDING	\$ <u>131,038</u>	\$ <u>131,038</u>	\$ <u>131,038</u>	\$ <u>(1,845)</u>

See Accountants' Compilation Report.

**ALLEN PARISH RECREATION DISTRICT NO. 1 OF OAKDALE
Oakdale, Louisiana**

**Schedule of Compensation Paid to Board Members
Year Ended December 31, 2017**

<u>Board Members</u>	<u>Amount</u>
Thomas J. Davis, Jr., M.D., President	\$ -0-
Ruffin George, III, Vice-President	-0-
Mark Pender	-0-
Walter Beard	-0-
Roy Gordon	-0-
Gwen Alsburry	-0-
Guy Arnold	-0-

See Accountants' Compilation Report.

OTHER SUPPLEMENTARY INFORMATION

**ALLEN PARISH RECREATION DISTRICT NO. 1 OF OAKDALE
Oakdale, Louisiana**

**Schedule of Compensation, Benefits and Other Payments to
Chief Executive Officer**

Year Ended December 31, 2017

Chief Executive Officer: Thomas J. Davis, Jr., M.D., President of the Board

<u>Purpose</u>	<u>Amount</u>
Salary	\$ -0-
Benefits-insurance	-0-
Benefits-retirement	-0-
Benefits-cell phone	-0-
Car allowance	-0-
Vehicle provided by government	-0-
Per diem	-0-
Reimbursements	-0-
Travel	-0-
Registration fees	-0-
Conference travel	-0-
Continuing professional education fees	-0-
Housing	-0-
Unvouchered expenses	-0-
Special meals	-0-

See Accountants' Compilation Report.