

**THE HEALTH ENRICHMENT  
NETWORK, INC.**

**Compiled Financial Statements**

**Year Ended December 31, 2024**

**Kolder, Slaven,  
& Company, LLC**

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Certified Public Accountants

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# KOLDER, SLAVEN & COMPANY, LLC

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## ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors  
The Health Enrichment Network, Inc.  
Oakdale, Louisiana

Management is responsible for the accompanying financial statements of The Health Enrichment Network, Inc. (a nonprofit organization), which comprise the statement of assets, liabilities, and net assets – cash basis as of December 31, 2024, and the related statement of revenues, expenses, and changes in net assets – cash basis for year then ended, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information on page 6 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to The Health Enrichment Network, Inc.

***Kolder, Slaven & Company, LLC***  
Certified Public Accountants

Ville Platte, Louisiana  
April 8, 2025

## **FINANCIAL STATEMENTS**

**The Health Enrichment Network, Inc (T.H.E.N.)**  
**Statement of Assets, Liabilities, & Net Assets - Cash Basis**  
As of December 31, 2024

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	Dec 31, 24
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1002 · Cash - Aquatic	187,942.17
1001 · Cash - THEN	20,909.88
1004 · Cash - Growing Up Fit	41,220.40
1005 · Cash Capital One - Special Acct	249,006.59
<b>Total Checking/Savings</b>	499,079.04
<b>Total Current Assets</b>	499,079.04
<b>Fixed Assets</b>	
1520 · Buildings & Improvements	910,871.91
1540 · Furniture, Fixt. & Equipment	103,268.00
1600 · Accumulated Depreciation	-678,016.00
<b>Total Fixed Assets</b>	336,123.91
<b>TOTAL ASSETS</b>	<b>835,202.95</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2125 · FICA/ FWH Payable	300.35
24000 · Payroll Liabilities	777.14
2130 · SWH Payable	2,481.90
<b>Total Other Current Liabilities</b>	3,559.39
<b>Total Current Liabilities</b>	3,559.39
<b>Total Liabilities</b>	3,559.39
<b>Equity</b>	
3110 · Net Assets	257,553.10
32000 · Unrestricted Net Assets	250,552.98
Net Income	323,537.48
<b>Total Equity</b>	831,643.56
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>835,202.95</b>

**The Health Enrichment Network, Inc (T.H.E.N.)**  
**Stmnt of Rev, Expenses, & Changes in Net Assets - Cash Basis**  
**Year Ended December 2024**

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	Jan - Dec 24
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4055 · Insurance proceeds	301,635.96
Grants	980,481.69
4030 · Fees-Aquatic	54,888.84
4050 · Miscellaneous Income	2,500.00
<b>Total Income</b>	1,339,506.49
<b>Expense</b>	
8000 · Accounting	6,055.00
8292 · Healthy Start Grant Project	163,475.62
8293 · Grant Exp-Innovation	13,948.66
8294 · Innovation Project	3,975.24
8010 · Advertising	2,843.77
8050 · Bank Charges	191.88
8290 · Contract Labor	113,161.66
8120 · Depreciation	18,165.00
8130 · Dues & Subscriptions	600.00
8090 · Education Expense	1,633.34
8170 · Insurance	15,236.00
6105 · Meeting Expense	2,100.00
8280 · Office Expense	5,690.25
8440 · Payroll Expenses	0.00
8320 · Postage	188.00
8200 · Professional Fees	404,433.08
8360 · Rent	2,670.00
8370 · Repairs & Maintenance	20,261.87
8400 · Salaries & Wages	129,342.04
8420 · Security	4,748.85
8430 · Supplies	16,104.33
8441 · Taxes - Payroll	9,862.63
8450 · Telephone	3,672.41
8470 · Travel	39,302.87
8480 · Uniforms	2,181.41
8490 · Utilities	36,125.10
<b>Total Expense</b>	1,015,969.01
<b>Net Ordinary Income</b>	323,537.48
<b>Other Income/Expense</b>	0.00
<b>Net Income</b>	<b>323,537.48</b>

**SUPPLEMENTARY  
INFORMATION**

The Health Enrichment Network, Inc.  
Compensation, Benefits, and Other Payments to Executive Director  
For the Year Ended December 31, 2024

A detail of compensation, benefits, and other payments paid to Executive Director Donna Newton for the year ended December 31, 2024 is as follows:

Salary	\$ 50,000
Cell Phone	1,200
Travel	<u>9,500</u>
Total	<u>\$ 60,700</u>