

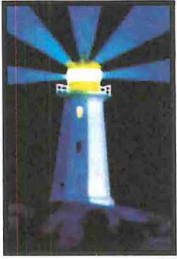
KENNER VOLUNTEER FIRE CO, INC
FINANCIAL STATEMENTS – CASH BASIS
(COMPILED)
YEAR ENDED DECEMBER 31, 2019

KENNER VOLUNTEER FIRE CO, INC

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DECEMBER 31, 2019

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BERNARD & FRANKS
A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

JOSEPH V. FRANKS II, C.P.A.

NICHOLAS W. LAFRANZ III, C.P.A.

JAMES L. WHITE, C.P.A.

Board of Directors
Kenner Volunteer Fire Company, Incorporated
Kenner, Louisiana

Management is responsible for the accompanying financial statements of Kenner Volunteer Fire Company, Incorporated (a nonprofit organization), which comprise the statement of assets and net assets – cash basis as of December 31, 2019 and the related statement of revenues collected and expenses, and changes in net assets – cash basis for the year then ended, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statement non Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting, if the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, equity, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Kenner Volunteer Fire Company, Incorporated.

Supplementary Information

The supplementary information contained pages 4 and 5 are presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

Bernard & Franks

February 28, 2020

SUPPLEMENTARY INFORMATION

KENNER VOLUNTEER FIRE COMPANY, INCORPORATED
STATEMENT OF ASSETS AND NET ASSETS
RESULTING FROM CASH TRANSACTIONS
DECEMBER 31, 2019
See Accountants' Compilation Report

	<u>Amount</u>
ASSETS	
Cash	\$ 27,788
Land and equipment	<u>105,791</u>
Total Assets	<u><u>\$ 133,579</u></u>
NET ASSETS - CASH BASIS	
Net assets - cash basis:	
Without donor restriction	<u>\$ 133,579</u>
Total Net Assets - Cash Basis	<u><u>\$ 133,579</u></u>

KENNER VOLUNTEER FIRE COMPANY, INCORPORATED
STATEMENT OF REVENUES COLLECTED AND EXPENSES,
CHANGE IN NET ASSETS - CASH BASIS
For the Year Ended December 31, 2019
See Accountants' Compilation Report

	Amount	Percent
WITHOUT DONOR RESTRICTION NET ASSETS -CASH BASIS		
SUPPORT AND REVENUE COLLECTED		
Public support collected		
City of Kenner	\$ 8,750	84.49 %
Revenues collected		
Other revenues	\$ 1,539	14.86 %
Interest income	67	0.65
Total revenues	\$ 1,606	15.51 %
Total Support and Revenues Collected	\$ 10,356	100.00 %
EXPENSES PAID		
Meetings, banquets, awards and conventions	\$ 3,165	30.56 %
Disposal expense	340	3.28
Fire equipment and supplies	2,175	21.00
Insurance	12,870	124.28
Membership dues	141	1.36
Office supplies	357	3.45
Professional fees	3,635	35.10
Storage	1,872	18.08
Utilities	182	1.76
Other	435	4.20
Total Expenses	\$ 25,172	243.07 %
DECREASE NET ASSETS -CASH BASIS	(14,816)	(143.07) %
NET ASSETS - CASH BASIS, BEGINNING OF YEAR	148,395	
NET ASSETS - CASH BASIS, END OF YEAR	\$ 133,579	

KENNER VOLUNTEER FIRE COMPANY, INCORPORATED
 SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS
 TO AGENCY HEAD OR CHIEF EXECUTIVE OFFICE

For the Year Ended December 31, 2019

See Accountants' Compilation Report

Agency Head Name: Michael Graffato, President

	Purpose	Amount
Salary		None
Benefits-insurance		None
Benefits-other(describe)		None
Benefits-other(describe)		None
Benefits-other(describe)		None
Car allowance		None
Vehicle provided by government		None
Per diem		None
Reimbursements		None
Travel		None
Registration fees		None
Conference travel		None
Housing		None
Unvouchered expenses		None
Special Meals		None
Other		None

There were no salary or benefits paid in 2019.