

**WINN CHAMBER OF  
COMMERCE AND TOURISM, INC.**

**FINANCIAL REPORT  
JUNE 30, 2023**

**SHANNA JONES, CPA  
WINNFIELD, LOUISIANA**

**WINN CHAMBER OF  
COMMERCE AND TOURISM, INC.**  
FINANCIAL REPORT  
JUNE 30, 2023

TABLE OF CONTENTS

	Page
ACCOUNTANT'S COMPILATION REPORT	1
Statement of Financial Position	2
Statement of Activities	3
Statement of Functional Expenses	4
Statement of Cash Flows	5
SUPPLEMENTARY INFORMATION:	
Schedule of Compensation	7

# *Shanna Jones, CPA*

*795 Big Creek Rd  
Winnfield, LA 71483  
792-8544*

## ACCOUNTANT'S COMPILATION REPORT

Ms. Moss, President  
and Members of the Board  
Winn Chamber of Commerce and Tourism, Inc.  
Winnfield, Louisiana

Management is responsible for the accompanying financial statements of the Winn Chamber of Commerce and Tourism, Inc., (a Non-Profit Louisiana Corporation), which comprise the statement of financial position as of June 30, 2023, and the related statements of activities, functional expenses, and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. I do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Winn Chamber of Commerce and Tourism, Inc.'s financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Act 706 of the Louisiana 2014 Legislative Session as amended by Act 462 of the 2015 Louisiana Legislative Session requires the Schedule of Compensation, Reimbursements, Benefits and Other Payments to Agency Head, Political Subdivision Head or Chief Executive Officer on page 7 to supplement the financial statements. This information is the representation of management. This information was subject to my compilation engagement; however, I have not audited or reviewed the required supplementary information and accordingly, I do not express an opinion, a conclusion, nor provide any assurance on such information.

I am not independent with respect to the Winn Chamber of Commerce and Tourism, Inc.

*Shanna Jones*

Shanna Jones, CPA  
Winnfield, LA  
October 23, 2023

**WINN CHAMBER OF COMMERCE AND TOURISM, INC.**  
**STATEMENT OF FINANCIAL POSITION**  
**JUNE 30, 2023**

**ASSETS:**

Current Assets:

Cash & Cash Equivalents	\$ 3,526
Grant Receivable	<u>11,333</u>
Total Current Assets	14,859

Non-Current Assets:

Restricted Cash & Cash Equivalents (Footnote 1)	9,000
Capital Assets (Net)	<u>1</u>
Total Non-Current Assets	9,001

Total Assets	<u><u>\$ 23,860</u></u>
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**LIABILITIES:**

Current Liabilities:

Payroll Related	\$ 485
Deferred Donor-Restricted Grant Revenue (Footnote 1)	<u>9,000</u>
Total Liabilities	9,485

**NET ASSETS:**

With Donor Restrictions	-
Without Donor Restrictions	<u>14,375</u>
Total Net Assets	

Total Liabilities and Net Assets	<u><u>\$ 23,860</u></u>
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Footnote 1: Winn Chamber has money awarded from Jonesboro State Bank in a separate bank account which is restricted for the purpose of creating a Veteran's Memorial contingent upon a cooperative endeavor agreement with the City of Winfield for placement of said memorial under the conditions and time constraints of the awarding grant. Should the conditions, constraints or contingencies not be met the money must be returned to the donor.

See Accountant's Compilation Report.

**WINN CHAMBER OF COMMERCE AND TOURISM, INC.**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2023**

Changes in Net Activities:	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
<b>REVENUES:</b>			
Membership Dues	\$ 9,157		\$ 9,157
Fundraising	2,500		2,500
Interest and Dividends Earned	261		261
Miscellaneous	582		582
Grants—State	<u>-</u>	<u>11,333</u>	<u>11,333</u>
Total Revenues	12,500	11,333	23,833
<b>EXPENSES:</b>			
Program:			
Program Services	310		310
Supporting:			
Management & General	<u>8,719</u>	<u>11,333</u>	<u>20,052</u>
Total Expenses	9,029	11,333	20,362
Change in Net Assets	3,471	-	3,471
Net Assets July 1, 2022	<u>10,904</u>	<u>-</u>	<u>10,904</u>
Net Assets June 30, 2023	<u>\$ 14,375</u>	<u>\$ -</u>	<u>\$ 14,375</u>

See Accountant's Compilation Report.

**WINN CHAMBER OF COMMERCE AND TOURISM, INC.**  
**STATEMENT OF FUNCTION EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	<u>Program Services</u>	<u>Support Services</u>	
	<u>Promote Local Business &amp; Tourism</u>	<u>Management &amp; General</u>	<u>Total</u>
With Donor Restrictions:			
Accounting		\$ 1,980	\$ 1,980
Insurance		400	400
Rent, Telephone, & Internet		1,700	1,700
Office Supplies		1,320	1,320
Personnel & Related		<u>5,933</u>	<u>5,933</u>
Subtotal	-	11,333	11,333
Without Donor Restrictions:			
Advertising & Promotional	310		310
Accounting		145	145
Fundraising		2,473	2,473
Insurance		548	548
Miscellaneous		2,131	2,131
Office Supplies		933	933
Postage		117	117
Personnel & Related (Taxes)		1,872	1,872
Rent, Telephone, & Internet		<u>500</u>	<u>500</u>
Subtotal	<u>310</u>	<u>8,719</u>	<u>9,029</u>
Total Expenses	<u>\$ 310</u>	<u>\$ 20,052</u>	<u>\$ 20,362</u>

See Accountant's Compilation Report.

**WINN CHAMBER OF COMMERCE AND TOURISM, INC.**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2023**

<b>Cash Flows from Operating Activities:</b>	
Change in Net Assets	\$ 3,471
Adjustments to Reconcile Changes in Net Assets to	
Net Cash Provided by/(Used In) Operating Activities:	
Changes in Assets & Liabilities:	
(Increase)/Decrease in Grant Receivable	( 11,333)
Increase/(Decrease) in Payroll Liabilities	<u>47</u>
Net Cash Provided by/(Used In) Operating Activities	<u>( 7,815)</u>
 <b>Cash Flows from Investing Activities:</b>	
Net Cash Provided by/(Used In) Investing Activities	<u>-</u>
 <b>Cash Flows from Capital Financing Activities:</b>	
Grant Proceeds Restricted for Capital	<u>9,000</u>
Net Cash Provided By/(Used In) Financing Activities	<u>9,000</u>
 <b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	 1,185
 <b>Cash &amp; Cash Equivalents—Beginning of Year</b>	 <u>11,341</u>
 <b>Cash &amp; Cash Equivalents—End of Year</b>	 <u>\$ 12,526</u>
Cash & Cash Equivalents—Beginning of Year	
Unrestricted Cash	\$ 10,321
Investment (less than 90 days)	<u>1,020</u>
Total Cash & Cash Equivalents—Beginning of Year	<u>\$ 11,341</u>
Cash & Cash Equivalents—End of Year	
Unrestricted Cash	\$ 2,504
Investment (less than 90 days)	1,022
Restricted Cash	<u>9,000</u>
Total Cash & Cash Equivalents—End of Year	<u>\$ 12,526</u>

See Accountant's Compilation Report.

## SUPPLEMENTARY INFORMATION



**WINN CHAMBER OF COMMERCE AND TOURISM, INC.**  
**SCHEDULE OF COMPENSATION**  
**FOR THE YEAR ENDED JUNE 30, 2023**

In accordance with Act 462 of 2015 which amends Act 706 of the 2014 Legislative Session, payments to Agency Head or Chief Executive Officer must be disclosed. Included in the Disclosure Requirements are any reimbursements of travel or per diem, payments of salary, or payments to retirement or health insurance, providing of a vehicle, etc. for the Agency Head.

The Agency Head of the Winn Chamber of Commerce and Tourism, Inc. would be its Board Members: Kristan Green—President, Kimberly Poisso—Vice President, Ellen Russell—Secretary; voting members: Kim Bruce, Dwayne Kilpatrick, Michael Brister, Carl Bryant, Lionell Johnson, Logan Elliot, Destiny Stroud, Shonna Moss, Lindlay Howell, Wynonia Harrel and Gail Shelton; members at large: from Winn Parish Medical Center—Victoria Hubbard, KVCL—Karla Wroten, Winn Parish School Board—Amanda Taylor, Winn Parish Police Jury—Karen Tyler, Winn Parish Enterprise—Em Morore, Winn Parish Library—Priscilla Massey, and City of Winnfield—vacant. During the compilation of Winn Chamber of Commerce and Tourism, Inc. fiscal year ended June 30, 2023 there were no payments noted as required disclosures.

See Accountant's Compilation Report.