



Report Highlights

Louisiana Stadium and Exposition District

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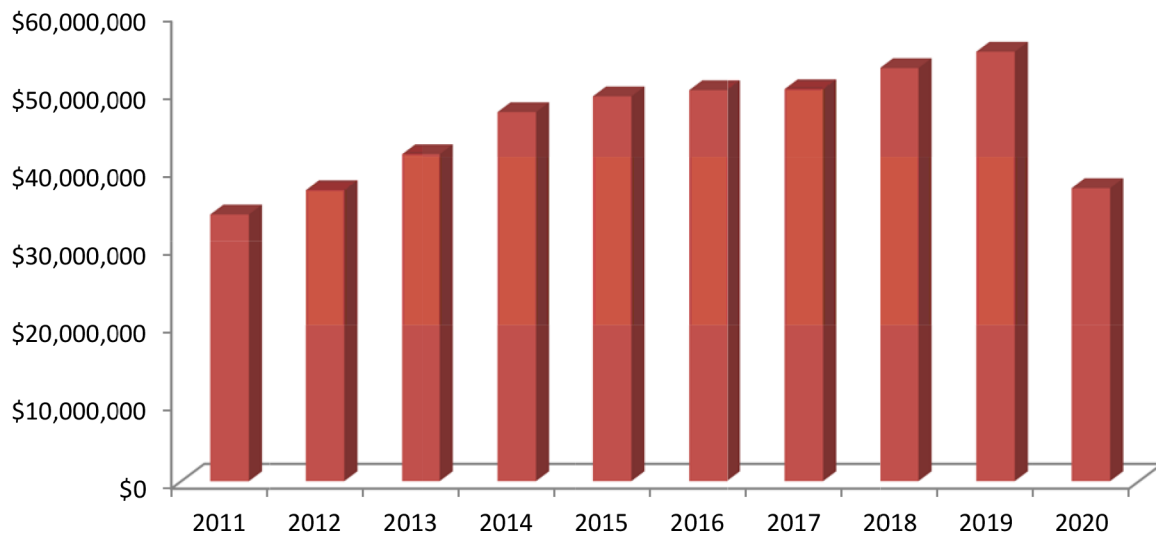
Why We Conducted This Audit

We conducted a financial statement audit of the Louisiana Stadium and Exposition District (the District) as of and for the year ended June 30, 2020, as required by the District’s bond requirements and to provide accountability over public funds for the period July 1, 2019, through June 30, 2020.

What We Found

- The District’s financial statements are fairly stated, as adjusted, and we found no weaknesses that require reporting in the District’s report. Internal control provides reasonable accountability over public funds for the period examined.
- The District reported \$9,773,666 in grants and contributions to fund various capital projects and improvements for the Mercedes-Benz Superdome, Alario Center, Bayou Segnette Sports Complex, and TPC golf course. Of the total grants and contributions reported in fiscal year 2020, \$6,963,028 was for the Superdome Master Plan.
- The District received \$37,658,174 of hotel occupancy taxes in its governmental activities, which represents a decrease of \$17,512,948 from the prior fiscal year. The decrease is the result of the COVID-19 pandemic, which has restricted both the amount of travel to and the number of events held in the city of New Orleans.

Hotel Tax Revenues, by Fiscal Year



Source: Prior and current years audited financial statements

View the full report at www.lla.la.gov.