

Sans Souci, LLC

Financial Report

Years Ended December 31, 2018 and 2017

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

The Board of Trustees
Sans Souci, LLC
Lafayette, Louisiana

Management is responsible for the accompanying financial statements of Sans Souci, LLC (a limited liability company), which comprise the balance sheets as of December 31, 2018 and 2017, and the related statements of income and changes in member's equity and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information on page 8 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Lafayette, Louisiana
June 6, 2019

FINANCIAL STATEMENTS

SANS SOUCI, LLC
Lafayette, Louisiana

Balance Sheets
December 31, 2018 and 2017

	<u>2018</u>	<u>2017</u>
ASSETS		
Current assets:		
Cash	\$ 11,060	\$ 9,208
Rent receivable	<u>998</u>	<u>1,149</u>
Total current assets	<u>12,058</u>	<u>10,357</u>
Property and equipment:		
Land	19,500	19,500
Buildings and improvements	61,490	61,490
Less: accumulated depreciation	<u>(7,955)</u>	<u>(6,378)</u>
Total property and equipment, net	<u>73,035</u>	<u>74,612</u>
Total assets	<u>\$ 85,093</u>	<u>\$ 84,969</u>
LIABILITIES AND MEMBER'S EQUITY		
Current liabilities	\$ -	\$ -
Member's equity	<u>85,093</u>	<u>84,969</u>
Total liabilities and member's equity	<u>\$ 85,093</u>	<u>\$ 84,969</u>

See independent accountant's compilation report.

SANS SOUCI, LLC
Lafayette, Louisiana

Statements of Income
For the Years Ended December 31, 2018 and 2017

	<u>2018</u>	<u>2017</u>
Revenues:		
Rental income	<u>\$ 4,693</u>	<u>\$ 4,654</u>
Operating expenses:		
Insurance	1,237	1,493
Professional services	1,575	1,575
Repairs and maintenance	180	640
Depreciation	<u>1,577</u>	<u>1,577</u>
	<u>4,569</u>	<u>5,285</u>
Net income (loss)	<u>\$ 124</u>	<u>\$ (631)</u>

See independent accountant's compilation report.

SANS SOUCI, LLC
Lafayette, Louisiana

Statements of Changes In Member's Equity
For the Years Ended December 31, 2018 and 2017

	<u>Lafayette Public Trust Financing Authority</u>
Member's equity, December 31, 2016	\$ 85,600
Net loss for the year ended December 31, 2017	<u>(631)</u>
Member's equity, December 31, 2017	84,969
Net income for the year ended December 31, 2018	<u>124</u>
Member's equity, December 31, 2018	<u>\$ 85,093</u>

See independent accountant's compilation report.

SANS SOUCI, LLC
Lafayette, Louisiana

Statements of Cash Flows
For the Years Ended December 31, 2018 and 2017

	<u>2018</u>	<u>2017</u>
Cash flows from operating activities:		
Net income (loss)	\$ 124	\$ (631)
Adjustments to reconcile net income (loss) to net cash provided by operating activities:		
Depreciation	1,577	1,577
(Increase) decrease in rent receivable	151	(3)
Decrease in prepaid expenses	-	1,907
Decrease in accounts payable	<u>-</u>	<u>(180)</u>
Net cash provided by operating activities	1,852	2,670
Cash and cash equivalents, beginning of year	<u>9,208</u>	<u>6,538</u>
Cash and cash equivalents, end of year	<u>\$ 11,060</u>	<u>\$ 9,208</u>

See independent accountant's compilation report.

SUPPLEMENTARY INFORMATION

SANS SOUCI, LLC
Lafayette, Louisiana

Schedule of Compensation, Benefits and Other Payments to Agency Head
For the Year Ended December 31, 2018

Agency head: Patrick Magee, Chairman, received no compensation, benefits or other payments.

See independent accountant's compilation report.