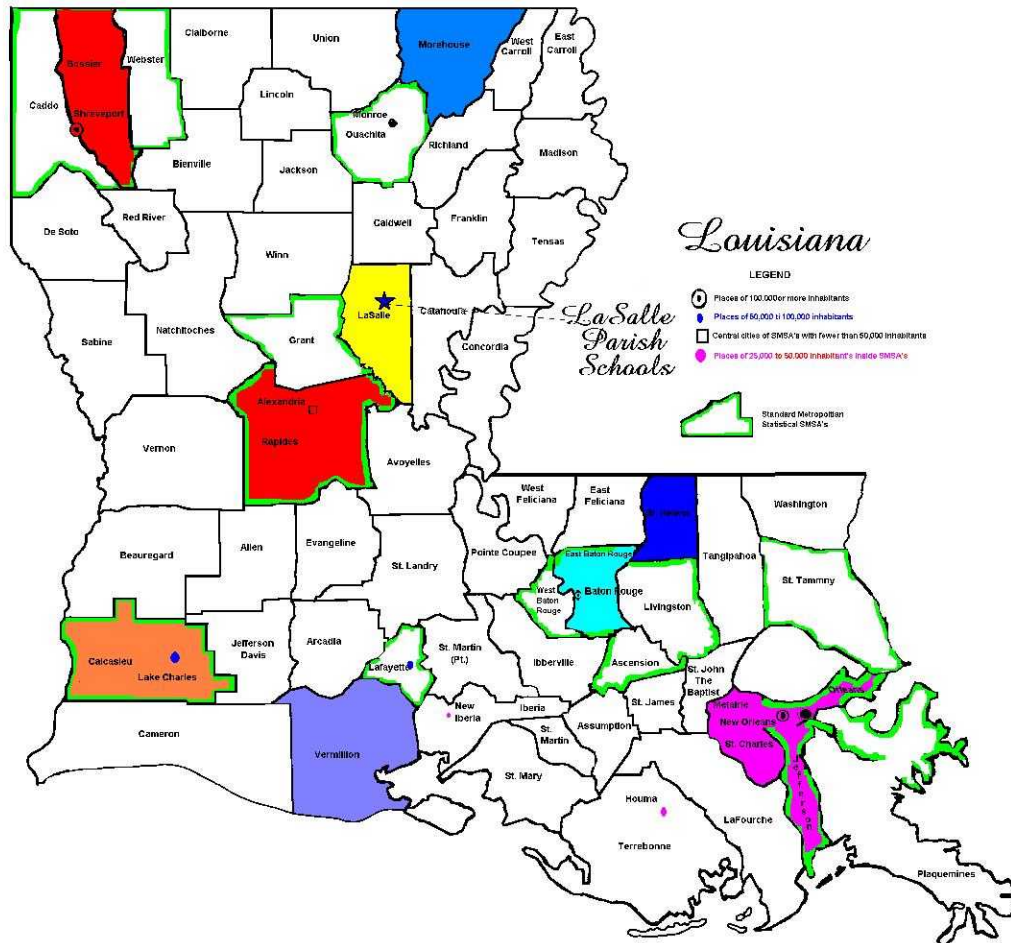


**LASALLE PARISH SCHOOL
ACTIVITY ACCOUNTS**

**Annual Financial Statements
June 30, 2021**

LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS



✓ The LaSalle Parish School Activity Accounts are those accounts maintained by the individual schools of LaSalle Parish, Louisiana. The school accounts are considered a component unit of the LaSalle Parish School Board in Jena, Louisiana.

LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
JENA, LOUISIANA
June 30, 2021

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INDEPENDENT AUDITOR'S REPORT

Janet Tullos, Superintendent &
Members of the LaSalle Parish School Board
LaSalle Parish
Jena, Louisiana

We have audited the combined Statement of Assets, Liabilities, and Fund Equity of the LaSalle Parish School Activity Accounts for the year ended June 30, 2021, and the combined Statement of Cash Receipts and Cash Disbursements for the year then ended and the related notes to the financial statements as listed in the table of contents.

The financial statements referred to above present only the financial activities of the LaSalle Parish School Activity Accounts maintained by the individual schools. The financial activities of the LaSalle Parish School Board are not included.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's

internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

The Statement of Assets, Liabilities and Fund Equity referred to above presents only the cash, accounts payable and resulting fund equity. The Statement of Cash Receipts and Cash Disbursements presents revenue and expenditure items using the cash basis of accounting. These financial statements do not and are not intended to present the financial position and the results of its operations in conformity with accounting principles generally accepted in the United States of America.

Opinion

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the cash, accounts payable and the resulting fund equity of the LaSalle Parish School Activity Accounts for the year ended June 30, 2021, and the cash receipts and cash disbursements of the LaSalle Parish School Activity Accounts for the year then ended using the basis of accounting described in the preceding paragraph and in Note 1.

Other Matters

Required Supplementary Information

Management has omitted management's discussion and analysis that accounting principles generally accept in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

The combining statements, comparisons, and graphs using the basis of accounting described in Note 1 are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining statements, comparisons, and graphs using the basis of accounting described in Note 1 are fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 21, 2021, on our consideration of the LaSalle Parish School Activity Accounts' internal control over financial reporting and on our test of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Vercher Group

Jena, Louisiana
September 21, 2021

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Janet Tullos, Superintendent
& Members of the LaSalle Parish School Board
Jena, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the LaSalle Parish School Activity Accounts, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the LaSalle Parish School Activity Accounts' basic financial statements and have issued our report thereon dated September 21, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the LaSalle Parish School Activity Accounts' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the LaSalle Parish School Activity Accounts' internal control. Accordingly, we do not express an opinion on the effectiveness of the LaSalle Parish School Activity Accounts' internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify certain deficiencies in internal control, described

in the accompanying schedules of findings and questioned costs as item [2021-1 Violating Policies and Procedures] that we consider to be significant deficiencies.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the LaSalle Parish School Activity Accounts' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The LaSalle Parish School Activity Accounts' Response to Findings

The LaSalle Parish School Activity Accounts' response to the findings identified in our audit is described in the accompanying Schedule of Findings and Questioned Costs. The LaSalle Parish School Activity Accounts' response was not subjected to the auditing procedures applied in the audit of the financial statements, and accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, this report is a public document and its distribution is not limited.

The Vercher Group

Jena, Louisiana
September 21, 2021

LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
JENA, LOUISIANA
Combined Statement of Assets, Liabilities & Fund Equity
June 30, 2021

	LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
ASSETS	
Cash (General Accounts)	\$ 307,594
Cash (Athletic Account)	60,072
Cash (Canteen Account)	6,707
Investments (Certificates of Deposit in Excess of 90 Days)	23,607
TOTAL ASSETS	<u>397,980</u>
 LIABILITIES & FUND BALANCE	
Accounts Payable	13,237
Fund Balance – Assigned	65,171
Fund Balance – Unassigned	319,572
TOTAL LIABILITIES & FUND BALANCE	<u>\$ 397,980</u>

See independent auditor's report.

LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
JENA, LOUISIANA
Combined Statement of Cash Receipts & Disbursements
for the Year Ended June 30, 2021

	LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
CASH RECEIPTS	
Fund Raisers & Other	\$ 288,768
Sales	994,340
TOTAL CASH RECEIPTS	<u>1,283,108</u>
 CASH DISBURSEMENTS	
Administration/Instruction	284,710
Athletic	454,993
Resale	228,544
Class & Club Expenditures	74,536
Office Expense & Other	30,353
Field Trips	6,321
Fund Raiser	78,360
Operation & Maintenance	71,896
TOTAL CASH DISBURSEMENTS	<u>1,229,713</u>
 NET INCREASE (DECREASE) IN CASH	 <u>\$ 53,395</u>

See independent auditor's report.

**LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
JENA, LOUISIANA**

NOTES TO THE BASIC FINANCIAL STATEMENTS

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The LaSalle Parish School Activity Accounts are those accounts maintained by the individual schools of LaSalle Parish, Louisiana. The School Activity Accounts are considered a component unit of the LaSalle Parish School Board in Jena, Louisiana. The financial statements of the LaSalle Parish School Activity Accounts do not present information on the financial activities of the LaSalle Parish School Board.

Fund Accounting

The accounts of the various schools are organized on the basis of a fund (expendable trust fund), which is considered a separate accounting entity. The operations of the fund are accounted for with a set of self-balancing accounts that comprise its assets, liabilities, fund balance, receipts and disbursements for each school. The various school accounts are grouped into a consolidated financial statement in this report.

Fixed assets purchased through school accounts are not accounted for in the financial statements. The individual school accounts have no long-term debt as of June 30, 2021.

Basis of Accounting

The Statement of Assets, Liabilities and Fund Equity has been prepared using the modified accrual basis of accounting, where revenues are recognized when they become measurable and available as net current assets and expenditures are recognized when the liability is incurred. Available means collectible within the current period or soon enough thereafter to pay current liabilities. The Statement of Cash Receipts and Disbursements has been prepared using the cash basis of accounting where revenues are recognized when received and expenditures are recognized when paid, purchases of various operating supplies are regarded as expenditures at the time of purchase.

When both assigned and unassigned resources are available for use, it is the school account's policy to use assigned resources first, then unassigned resources as they are needed.

In the Fund Financial Statements, governmental fund equity is classified as a fund balance. The District has implemented GASB Statement 54 "Fund Balance Reporting and Governmental Fund Type Definitions." This Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on the purposes for which resources can be used:

- a. Nonspendable fund balance – amounts that are not in a spendable form (such as prepaid expenses) or are required to be maintained intact;
- b. Restricted fund balance – amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation;

**LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
JENA, LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
CONTINUED**

- c. Committed fund balance – amounts constrained to specific purposes by a government itself using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint;
- d. Assigned fund balance – amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority;
- e. Unassigned fund balance – amounts that are available for any purpose; positive amounts are reported only in the general fund.

(2) CASH & INVESTMENTS (CERTIFICATE OF DEPOSIT IN EXCESS OF 90 DAYS)

Deposits

It is the school’s policy for deposits to be 100% secured by collateral at market or par, whichever is lower, less the amount of the Federal Deposit Insurance Corporation insurance. The school’s deposits are categorized to give an indication of the level of risk assumed by the School at fiscal year-end. The categories are described as follows:

Category 1 – Insured or collateralized with securities held by the school or by its agent in the school’s name.

Category 2 – Collateralized with securities held by the pledging financial institution’s trust department or agent in the school’s name.

Category 3 – Uncollateralized.

	Southern Heritage	Bank of Jena	Total
Cash and Certificate of Deposits (Bank Balance)	\$ 211,481	\$ 198,576	\$ 410,057
Secured as Follows:			
FDIC (Category 1)	211,481	198,576	410,057
Securities (Category 2)	-0-	-0-	-0-
Total Securities	\$ 211,481	\$ 198,576	\$ 410,057

All deposits were fully secured as of June 30, 2021.

**LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
JENA, LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
CONTINUED**

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the government will not be able to recover its deposits. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent.

These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Entity that the fiscal agent bank has failed to pay deposit funds upon demand. Further, Louisiana Revised Statute 39:1224 states that securities held by a third party shall be deemed to be held in the Entity's name.

(3) USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(4) ASSIGNED FUND BALANCE

Fund Balance is assigned by the principals of the various schools for the following activities:

Athletic	\$ 58,464
Canteen	6,707
Total Assigned	<u>\$ 65,171</u>

Supplemental Data
Combining School Financial Statements

LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
JENA, LOUISIANA
Combining Statement of Assets, Liabilities & Fund Equity
June 30, 2021

	<u>Jena High</u>	<u>LaSalle High</u>	<u>Jena Jr. High</u>	<u>LaSalle Jr. High</u>	<u>Goodpine Middle</u>	<u>Jena Elem</u>	<u>Fellowship Elem</u>	<u>Nebo Elem</u>	<u>Olla Elem</u>	<u>Total</u>
ASSETS										
Cash (General Account)	\$ 115,759	\$ 59,520	\$ 32,527	\$ 35,160	\$ 4,617	\$ 19,301	\$ 14,260	\$ 18,845	\$ 7,605	\$ 307,594
Cash (Athletic Account)	60,072	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	60,072
Cash (Canteen Account)	6,707	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	6,707
Investments	-0-	-0-	9,410	-0-	2,814	-0-	11,383	-0-	-0-	23,607
TOTAL ASSETS	<u>182,538</u>	<u>59,520</u>	<u>41,937</u>	<u>35,160</u>	<u>7,431</u>	<u>19,301</u>	<u>25,643</u>	<u>18,845</u>	<u>7,605</u>	<u>397,980</u>
LIABILITIES & FUND EQUITY										
Accounts Payable	3,532	392	3,700	321	1,505	1,126	466	46	2,149	13,237
Fund Balance – Assigned	65,171	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	65,171
Fund Balance – Unassigned	113,835	59,128	38,237	34,839	5,926	18,175	25,177	18,799	5,456	319,572
TOTAL LIABILITIES & FUND EQUITY	<u>\$ 182,538</u>	<u>\$ 59,520</u>	<u>\$ 41,937</u>	<u>\$ 35,160</u>	<u>\$ 7,431</u>	<u>\$ 19,301</u>	<u>\$ 25,643</u>	<u>\$ 18,845</u>	<u>\$ 7,605</u>	<u>\$ 397,980</u>

See independent auditor's report.

LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
JENA, LOUISIANA
Combining Statement of Cash Receipts & Disbursements
for the Year Ended June 30, 2021

	<u>Jena High</u>	<u>LaSalle High</u>	<u>Jena Jr. High</u>	<u>LaSalle Jr. High</u>	<u>Goodpine Middle</u>	<u>Jena Elem</u>	<u>Fellowship Elem</u>	<u>Nebo Elem</u>	<u>Olla Elem</u>	<u>Total</u>
CASH RECEIPTS										
Fund Raisers & Other	\$ 2,006	\$ 30,235	\$ 22,820	\$ 25,955	\$ 31,948	\$ 73,553	\$ 31,749	\$ 28,069	\$ 42,433	\$ 288,768
Sales	533,914	201,655	66,965	41,083	41,252	39,185	18,450	22,930	28,906	994,340
TOTAL CASH RECEIPTS	<u>535,920</u>	<u>231,890</u>	<u>89,785</u>	<u>67,038</u>	<u>73,200</u>	<u>112,738</u>	<u>50,199</u>	<u>50,999</u>	<u>71,339</u>	<u>1,283,108</u>
CASH DISBURSEMENTS										
Administration/Instruction	68,769	21,370	34,233	26,193	23,533	33,819	14,192	29,209	33,392	284,710
Athletic	314,678	111,327	13,062	7,963	7,543	-0-	-0-	420	-0-	454,993
Resale	70,381	16,633	30,188	21,102	21,433	29,327	10,392	14,796	14,292	228,544
Class & Club Expenditures	32,957	39,697	-0-	633	1,180	-0-	-0-	-0-	69	74,536
Office Expense & Other	5,431	3,945	1,720	211	6,758	9,185	958	2,017	128	30,353
Field Trips	-0-	-0-	-0-	569	-0-	1,958	792	-0-	3,002	6,321
Fund Raiser	-0-	1,028	-0-	4,886	10,421	35,908	12,068	3,154	10,895	78,360
Operation & Maintenance	-0-	6,646	13,448	7,910	5,975	14,913	3,642	5,442	13,920	71,896
TOTAL CASH DISBURSEMENTS	<u>492,216</u>	<u>200,646</u>	<u>92,651</u>	<u>69,467</u>	<u>76,843</u>	<u>125,110</u>	<u>42,044</u>	<u>55,038</u>	<u>75,698</u>	<u>1,229,713</u>
NET INCREASE/(DECREASE)										
IN CASH	<u>\$ 43,704</u>	<u>\$ 31,244</u>	<u>\$ (2,866)</u>	<u>\$ (2,429)</u>	<u>\$ (3,643)</u>	<u>\$ (12,372)</u>	<u>\$ 8,155</u>	<u>\$ (4,039)</u>	<u>\$ (4,359)</u>	<u>\$ 53,395</u>

See independent auditor's report.

LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
JENA, LOUISIANA
Five Year Comparison of Receipts and Disbursements

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
JENA HIGH SCHOOL					
Cash Receipts	\$ 560,802	\$ 588,220	\$ 529,276	\$ 470,731	\$ 535,920
Cash Disbursements	<u>(568,611)</u>	<u>(542,905)</u>	<u>(526,891)</u>	<u>(487,351)</u>	<u>(492,216)</u>
NET INCREASE/DECREASE IN CASH	<u>(7,809)</u>	<u>45,315</u>	<u>2,385</u>	<u>(16,620)</u>	<u>43,704</u>
LASALLE HIGH SCHOOL					
Cash Receipts	258,668	276,005	287,513	234,435	231,890
Cash Disbursements	<u>(266,523)</u>	<u>(283,889)</u>	<u>(293,501)</u>	<u>(236,394)</u>	<u>(200,646)</u>
NET INCREASE/DECREASE IN CASH	<u>(7,855)</u>	<u>(7,884)</u>	<u>(5,988)</u>	<u>(1,959)</u>	<u>31,244</u>
JENA JUNIOR HIGH SCHOOL					
Cash Receipts	197,901	131,028	127,586	135,090	89,785
Cash Disbursements	<u>(182,641)</u>	<u>(124,996)</u>	<u>(121,821)</u>	<u>(135,827)</u>	<u>(92,651)</u>
NET INCREASE/DECREASE IN CASH	<u>15,260</u>	<u>6,032</u>	<u>5,765</u>	<u>(737)</u>	<u>(2,866)</u>
LASALLE JUNIOR HIGH SCHOOL					
Cash Receipts	100,448	80,849	75,708	75,401	67,038
Cash Disbursements	<u>(106,349)</u>	<u>(74,307)</u>	<u>(71,085)</u>	<u>(70,470)</u>	<u>(69,467)</u>
NET INCREASE/DECREASE IN CASH	<u>(5,901)</u>	<u>6,542</u>	<u>4,623</u>	<u>4,931</u>	<u>(2,429)</u>
GOODPINE MIDDLE SCHOOL					
Cash Receipts	104,630	118,285	102,210	79,666	73,200
Cash Disbursements	<u>(95,749)</u>	<u>(130,217)</u>	<u>(104,658)</u>	<u>(79,931)</u>	<u>(76,843)</u>
NET INCREASE/DECREASE IN CASH	<u>8,881</u>	<u>(11,932)</u>	<u>(2,448)</u>	<u>(265)</u>	<u>(3,643)</u>
JENA ELEMENTARY SCHOOL					
Cash Receipts	85,729	89,039	121,460	117,022	112,738
Cash Disbursements	<u>(78,489)</u>	<u>(87,510)</u>	<u>(124,841)</u>	<u>(105,809)</u>	<u>(125,110)</u>
NET INCREASE/DECREASE IN CASH	<u>7,240</u>	<u>1,529</u>	<u>(3,381)</u>	<u>11,213</u>	<u>(12,372)</u>
FELLOWSHIP SCHOOL					
Cash Receipts	40,018	49,048	64,953	44,750	50,199
Cash Disbursements	<u>(37,694)</u>	<u>(44,684)</u>	<u>(67,629)</u>	<u>(47,083)</u>	<u>(42,044)</u>
NET INCREASE/DECREASE IN CASH	<u>2,324</u>	<u>4,364</u>	<u>(2,676)</u>	<u>(2,333)</u>	<u>8,155</u>
NEBO ELEMENTARY SCHOOL					
Cash Receipts	68,995	57,329	55,631	32,817	50,999
Cash Disbursements	<u>(62,766)</u>	<u>(55,385)</u>	<u>(54,581)</u>	<u>(33,643)</u>	<u>(55,038)</u>
NET INCREASE/DECREASE IN CASH	<u>6,229</u>	<u>1,944</u>	<u>1,050</u>	<u>(826)</u>	<u>(4,039)</u>
OLLA ELEMENTARY SCHOOL					
Cash Receipts	85,017	81,190	62,183	73,583	71,339
Cash Disbursements	<u>(73,034)</u>	<u>(121,063)</u>	<u>(85,084)</u>	<u>(70,315)</u>	<u>(75,698)</u>
NET INCREASE/DECREASE IN CASH	<u>\$ 11,983</u>	<u>\$ (39,873)</u>	<u>\$ (22,901)</u>	<u>\$ 3,268</u>	<u>\$ (4,359)</u>

See independent auditor's report.

**LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
JENA, LOUISIANA**

**SCHEDULE OF FINDINGS AND QUESTIONED COST
For the Year Ended June 30, 2021**

We have audited the financial statement of the LaSalle Parish School Activity Accounts as of and for the year ended June 30, 2021 and have issued our report thereon dated September 21, 2021. We conducted our audit in accordance with generally accepted auditing standards in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America.

Section I Summary of Auditor's Results

Our audit of the financial statements as of June 30, 2021, resulted in an unmodified opinion.

a. Report on Internal Control and Compliance Material to the Financial Statements

Internal Control

Material Weaknesses Yes

Significant Deficiencies Yes

Compliance

Compliance Material to Financial Statements Yes

b. Federal Awards (Not Applicable)

Internal Control

Material Weaknesses Yes

Other Conditions Yes

Type of Opinion on Compliance Unmodified

Qualified

For Major Programs Disclaimer

Adverse

Are the findings required to be reported in accordance with Uniform Guidance?

Yes No

c. Identification of Major Programs:

<u>CFDA Number (s)</u>	<u>Name of Federal Program (or Cluster)</u>
------------------------	---

Dollar threshold used to distinguish between Type A and Type B Programs: \$

Is the auditee a 'low-risk' auditee, as defined by OMB Uniform Guidance? Yes No

**LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
JENA, LOUISIANA**

**SCHEDULE OF FINDINGS AND QUESTIONED COST – (CONT.)
For the Year Ended June 30, 2021**

Section II Financial Statement Findings

2021-1 Violating Policies and Procedures

Condition: Schools violating written policies and procedures that address purchasing and disbursements which led to excess spending on office supplies.

Criteria: Good internal controls require that an entity have written policies and procedures addressing purchasing and disbursements which are carefully implemented and monitored.

Cause of Condition: Disregarding policies and procedures.

Effect of Condition: Significant deficiency in internal controls.

Recommendation: Management should have all schools review and sign policies and procedures manual that addresses purchasing and disbursements.

Client Response and Corrective Action: Management will have all schools review and sign policies and procedures manual that addresses purchasing and disbursements.

Section III Federal Awards Findings and Questioned Costs

Not applicable.

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Certified Public Accountants

Association of
Certified Fraud Examiners

MANAGEMENT LETTER COMMENTS

During the course of our audit, we observed conditions and circumstances that may be improved. Below are findings noted for improvement, our recommendation for improvement and the Entity's plan for corrective action.

CURRENT YEAR MANAGEMENT LETTER COMMENTS

2021-M-1 Cash Handled by Multiple Employees, Students, and Volunteers

Condition: Considering the situation that many employees of the schools, students, and volunteers collect cash at games, concession, and other events of the schools, many important elements of good internal controls cannot always be achieved to ensure adequate protection of the schools' cash without necessary management oversight.

Criteria: Management oversight is required to ensure adequate protection of the schools' cash.

Cause of Condition: Cash handles by multiple employees, students, and volunteers.

Effect of Condition: Required management oversight.

Recommendation: We recommend that management continue to provide the necessary oversight in its current internal control procedures, specifically in the areas of cash receipts, collection receipt activities, recordation of those receipts, and depositing of funds collected.

Client Response: Management will continue to provide the necessary oversight in its internal control procedures, specifically in the areas of cash receipts, collection activities, recordation of those receipts, and depositing of funds collected.

**LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
JENA, LOUISIANA**

**MANAGEMENT’S SUMMARY
OF PRIOR YEAR FINDINGS**

Legislative Auditor
State of Louisiana
Baton Rouge, Louisiana 70804-9397

The management of the LaSalle Parish School Activity Accounts, Jena, Louisiana has provided the following action summaries relating to audit findings and comments brought to their attention as a result of their financial audit for the year ended June 30, 2020.

PRIOR YEAR FINDINGS AND COMMENTS

2020-M-1 Cash Handled by Multiple Employees, Students, and Volunteers (Unresolved)

Condition: Considering the situation that many employees of the schools, students, and volunteers collect cash at games, concession, and other events of the schools, many important elements of good internal controls cannot always be achieved to ensure adequate protection of the schools’ cash without necessary management oversight.

Criteria: Management oversight is required to ensure adequate protection of the schools’ cash.

Cause of Condition: Cash handles by multiple employees, students, and volunteers.

Effect of Condition: Required management oversight.

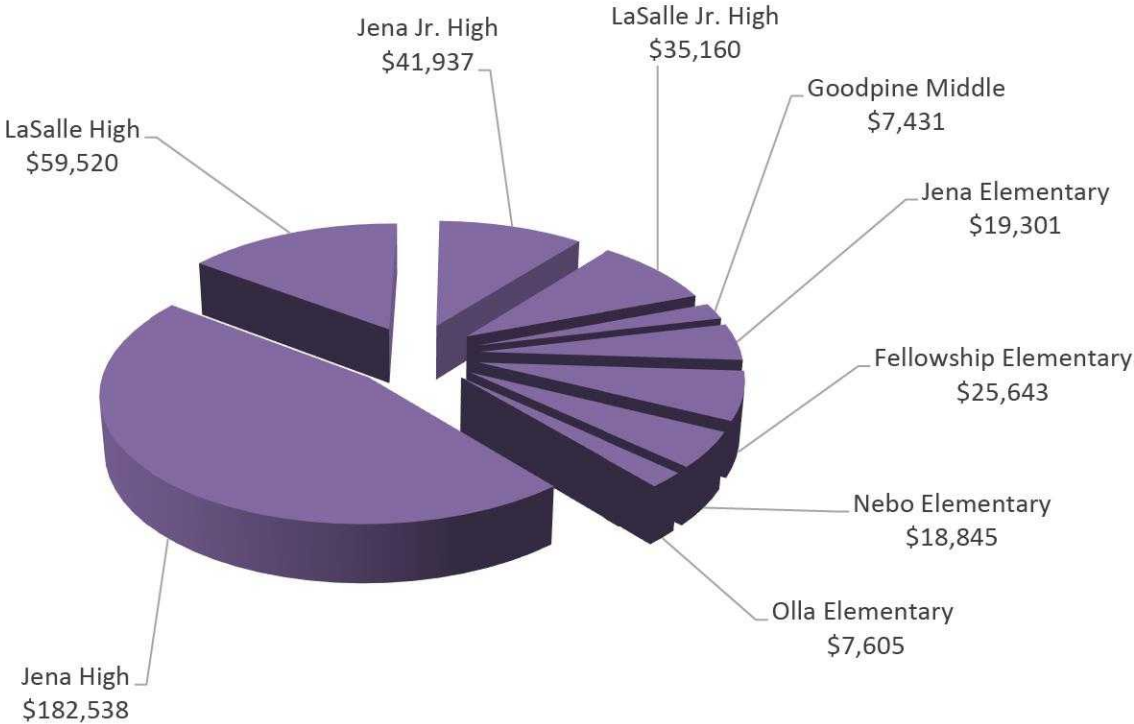
Recommendation: We recommend that management continue to provide the necessary oversight in its current internal control procedures, specifically in the areas of cash receipts, collection receipt activities, recordation of those receipts, and depositing of funds collected.

Client Response: Management will continue to provide the necessary oversight in its internal control procedures, specifically in the areas of cash receipts, collection activities, recordation of those receipts, and depositing of funds collected.

Graphs

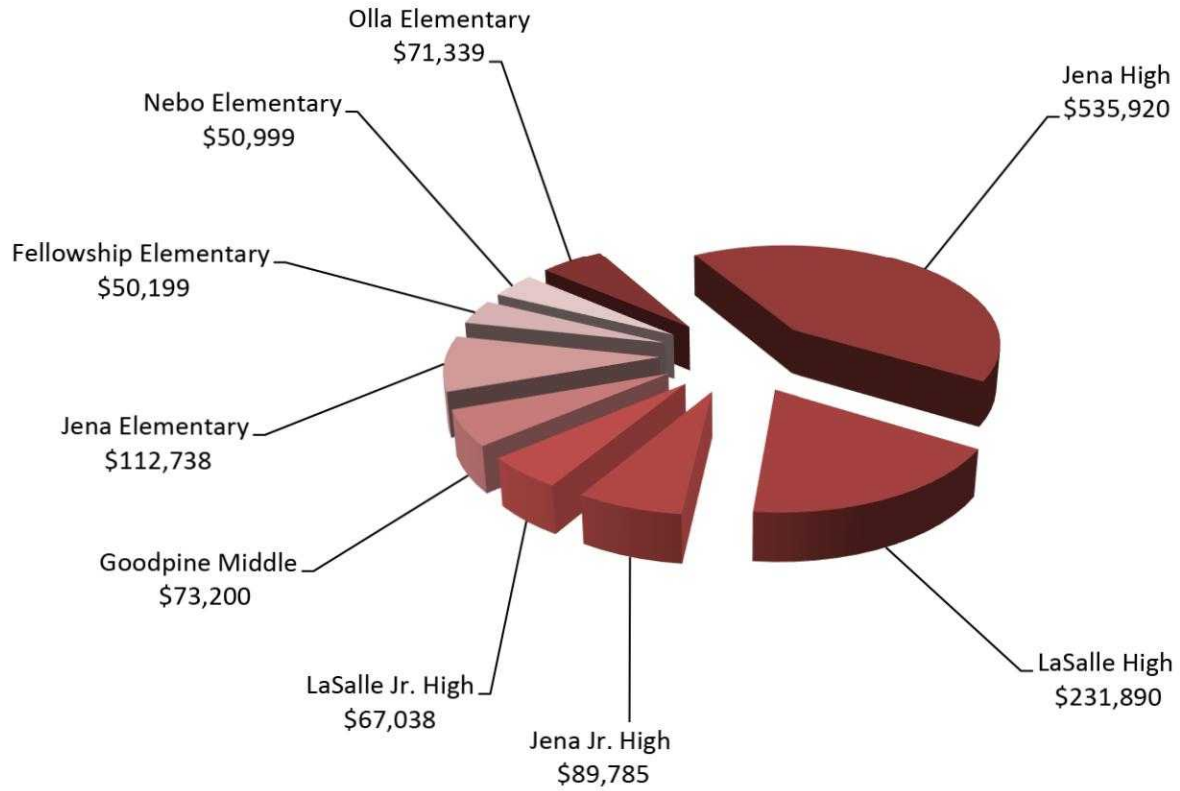
**LaSalle Parish School
Activity Accounts
June 30, 2021**

Total Assets By School



**LaSalle Parish School
Activity Accounts
June 30, 2021**

Total Receipts By School



**LaSalle Parish School
Activity Accounts
June 30, 2021**

Total Disbursements By School

