DAVID CROCKETT STEAM VOLUNTEER FIRE COMPANY NUMBER ONE OPERATIONS FUND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026



DAVID CROCKETT STEAM VOLUNTEER FIRE COMPANY NUMBER ONE
OPERATIONS FUND
FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026
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INDEPENDENT AUDITOR'S REPORT

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
David Crockett Steam Volunteer Fire Company Number One

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of the Operations Fund of the David Crockett Steam Volunteer Fire Company Number One (a nonprofit organization), which comprise the statement of financial position as of March 31, 2026, and the related statements of activities, functional expenses and cash flows for the period then ended, and the related notes to the financial statements.

In our opinion, the financial statements of the Operations Fund referred to above present fairly, in all material respects, the financial position of the Operations Fund of the David Crockett Steam Volunteer Fire Company Number One as of March 31, 2026, and the changes in its net assets and its cash flows for the period then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. The financial statements of the Bingo Fund and General Social Fund of the David Crockett Steam Volunteer Fire Company Number One were not audited in accordance with Government Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of David Crockett Steam Volunteer Fire Company Number One and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Operations Fund of the David Crockett Steam Volunteer Fire Company Number One's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Operations Fund of the David Crockett Steam Volunteer Fire Company Number One's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Operations Fund of the David Crockett Steam Volunteer Fire Company Number One's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements of the Operations Fund as a whole. The accompanying Schedule of Compensation, Benefits, and Other Payments to Agency Head or Chief Executive Officer is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 30, 2026, on our consideration of the Operations Fund of the David Crockett Steam Volunteer Fire Company Number One's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Operations Fund of the David Crockett Steam Volunteer Fire Company Number One's internal control over financial reporting and compliance.

Camnetar & Co.

Camnetar & Co., CPAs
a professional accounting corporation

Gretna, Louisiana
September 30, 2026

FINANCIAL STATEMENTS

DAVID CROCKETT STEAM VOLUNTEER FIRE COMPANY NUMBER ONE
OPERATIONS FUND

STATEMENT OF FINANCIAL POSITION
MARCH 31, 2026

ASSETS	
CURRENT ASSETS	
Cash and cash equivalents	$ 784,028
Due from City of Gretna	571,227
Due from Other Funds	9,541
Prepaid Insurance	109,488
Total Current Assets	1,474,284
PROPERTY AND EQUIPMENT	
Land	48,500
Buildings and Improvements	731,598
Machinery and Equipment	2,498,051
Furniture and Fixtures	321,924
	3,600,073
Less: Accumulated Depreciation	(2,943,127)
Net Property and Equipment	656,946
TOTAL ASSETS	$2,131,230
LIABILITIES AND NET ASSETS	
CURRENT LIABILITIES	
Accounts Payable	$ 19,619
Accrued Liabilities	186
Insurance Payable	85,138
Payroll Liabilities	6,552
Total Currrent Liabilites	111,495
NET ASSETS	
Without donor restrictions	2,019,735
TOTAL LIABILITIES AND NET ASSETS	$2,131,230

The accompanying notes are an integral part of these statements.

DAVID CROCKETT STEAM VOLUNTEER FIRE COMPANY NUMBER ONE
OPERATIONS FUND

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED MARCH 31, 2026

REVENUES	
Intergovernmental revenue	
City of Gretna funding	$ 2,721,838
State Supplemental Pay	109,800
Disaster Reflief	16,882
Contributed use of faciliites and equipment	407,000
Miscellaneous Income	
Workman's compensation dividend	60,925
Other miscellaneous income	550
Interest income	26,658
Total Revenues	3,343,653
EXPENSES	
Administrative Costs	108,264
Firefighting Costs	3,602,141
Total Expenses	3,710,405
OTHER CHANGES IN NET ASSETS	
Transfer out to General Social fund	(11,572)
Transfer in from General Social Fund	299,261
Transfer in from Fire Board Fund	71,635
Total Other Changes in Net Assets	359,324
INCREASE (DECREASE) IN NET ASSETS WITHOUT DONOR RESTRICTION	(7,428)
NET ASSETS WITHOUT DONOR RESTRICTIONS-BEGINNING OF YEAR	2,027,163
NET ASSETS WITHOUT DONOR RESTRICTIONS-END OF YEAR	$ 2,019,735

The accompanying notes are an integral part of these statements.

DAVID CROCKETT STEAM VOLUNTEER FIRE COMPANY NUMBER ONE
OPERATIONS FUND

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2026

CASH FLOWS FROM OPERATING ACTIVITIES:	
Change in Net Assets from Operations	$ (7,428)
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation	150,201
(Increase) Decrease in operating assets	
Due from City of Gretna	523,542
Due from Other Funds	488
Prepaid Insurance	(95,510)
Increase (Decrease) in operating liabilities	
Accounts Payable	15,255
Accrued Liabilities	186
Insurance Claims Payable	(42,536)
Payroll Liabilities	6,552
Net Cash Provided By (Used In) Operating Activities	550,750
CASH FLOWS FROM INVESTING ACTIVITIES:	
Purchase of fixed assets	(63,329)
Net Cash Provided By (Used In) Investing Activities	(63,329)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	487,421
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	296,607
CASH AND CASH EQUIVALENTS AT END OF YEAR	$ 784,028
Reconciliation of cash on hand to Statement of Financial Position	
Cash and cash equivalents	$ 784,028

The accompanying notes are an integral part of these statements.

DAVID CROCKETT STEAM VOLUNTEER FIRE COMPANY NUMBER ONE
OPERATIONS FUND

STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED MARCH 31, 2026

	Administrative	Firefighting	Total
Accounting	$ 42,239	$ -	$ 42,239
Conference and travel	896	-	896
Depreciation	2,130	149,657	151,787
Dues and subscriptions	-	2,025	2,025
Equipment and gear	-	31,753	31,753
Fire prevention	-	17,230	17,230
Insurance	4,714	634,952	639,666
Insurance reimbursement, health	-	131,905	131,905
Legal expense	-	11,670	11,670
Office expense	-	6,519	6,519
Payroll processing expense	268	7,993	8,261
Payroll taxes	4,055	121,036	125,091
Pension plan	-	99,763	99,763
Postage	-	1,044	1,044
Repairs-stations and vehicles	-	250,462	250,462
Salaries and wages	53,962	1,610,710	1,664,672
Supplies	-	7,035	7,035
Telephone and utilities	-	97,152	97,152
Training	-	7,191	7,191
Uniforms	-	7,044	7,044
Use of contributed facilities and equipment	-	407,000	407,000
	$ 108,264	$3,602,141	$3,710,405

The accompanying notes are an integral part of these statements.

DAVID CROCKETT STEAM VOLUNTEER FIRE COMPANY NUMBER ONE
OPERATIONS FUND
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2026

NOTE 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A summary of the David Crockett Steam Volunteer Fire Company Number One's (the Fire Company) Operations Fund significant accounting policies applied in the preparation of the accompanying financial statements follows.

DESCRIPTION OF ACTIVITIES

David Crockett Steam Volunteer Fire Company Number One (a non-profit organization) was established to provide firefighting within the City of Gretna, Louisiana. In addition, the Fire Company provides fire code inspections for businesses within the city, as well as fire and rescue training for its members. The Fire Company's Operations Fund receives the vast majority of its financial support from the City of Gretna. The financial statements presented here do not include the separate General Social Fund which accounts for the social activities of the company nor the Bingo Fund; they only include the Operations Fund.

During the year ended March 31, 2026, the activities of the Fire Board Fund of the Fire Company were combined with the Operations Fund. The Fire Board Fund activities consisted primarily of fire prevention, fire-code inspection and related public-safety functions for the City of Gretna. Following the combination, the Fire Company's Operations Fund continued the fire prevention and inspection functions as part of its public operations.

The Fire Company's Operations Fund does not conduct or account for special events, fundraising activities, charitable gaming, or other privately funded activities of the Fire Company. Revenues of the Operations Fund consist primarily of funding provided by the City of Gretna, State Supplemental Pay, and other revenues directly related to the Fire Company's public operations. Any special events, fundraising activities, or other private activities conducted by the Fire Company's are accounted for separately in other funds and are not included in the accompanying financial statements of the Fire Company's Operations Fund.

BASIS OF ACCOUNTING AND PRESENTATION

The financial statements of the Fire Company's Operations Fund are prepared on the accrual basis of accounting in accordance with principles generally accepted in the United States of America.

The Fire Company's Operations Fund is required to report information regarding its financial position and activities according to the following net assets: net assets without donor-restrictions and net assets with donor-restrictions. Revenues are reported as increases in net assets without donor restrictions unless use of the assets is limited by donor-imposed restrictions. Expenses are reported as decreases in net assets without donor restrictions. Expirations of donor restrictions on net assets are reported as reclassifications between the applicable classes of net assets. As of March 31, 2026, the Fire Company's Operations Fund had only net assets without donor-restrictions.

NOTE 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

MEASURE OF OPERATIONS

In its statement of activities, the Fire Company's Operations Fund includes in its measure of operations revenues and expenses directly related to providing firefighting services and supporting activities.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents, for cash flow statement purposes, include investments in highly liquid instruments with an initial maturity of three months or less to be cash equivalents.

SUPPLEMENTAL DISCLOSURE OF CASH FLOWS INFORMATION

Cash paid during the year for:

Interest	$ --
Taxes	$ --

FAIR VALUE OF FINANCIAL INSTRUMENTS

The carrying amounts of the Fire Company's Operations Fund financial instruments, including cash and cash equivalents, amounts due from the City of Gretna, accounts payable, accrued liabilities, insurance payable, and payroll liabilities, approximate their fair values due to the short-term nature of these instruments. The Fire Company's Operations Fund had no financial assets or liabilities measured at fair value on a recurring basis as of March 31, 2026.

PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment consists of automobiles, building improvements, fire and office equipment, and furniture and fixtures with a threshold of $5,000 are capitalized and carried at cost. Depreciation is computed using the straight-line method based on the estimated useful lives of the assets. Estimated useful lives are five years for automobiles and office equipment, seven years for furniture and fixtures and firefighting equipment, fifteen years for improvements and 40 years for buildings.

COMPENSATED ABSENCES

A liability has not been recorded for accumulated vacation or sick leave because it is non-vesting.

NOTE 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

REVENUE

Substantially all the Fire Company's Operations Fund revenue is derived from financial support from the City of Gretna, to provide firefighting and rescue services to the designated area of the city of Gretna and is considered an exchange transaction within the scope of ASC Topic 606, Revenue from Contracts with Customers. The City pays the Fire Company's Operations Fund monthly installments which represent the net proceeds of millage levied annually on the assessed valuation of property in the City of Gretna. The revenue is recognized as the services are performed monthly.

DONATED SERVICES

The value of donated services is not reflected in the accompanying financial statement since there is no objective basis available by which to measure the value of such services. However, a substantial number of volunteers have donated significant amounts of their time to the Fire Company's Operations Fund firefighting activities.

CONTRIBUTED USE OF FACILITIES AND EQUIPMENT

The Fire Company's Operations Fund utilizes fire stations, fire trucks and other firefighting equipment provided under a lease for $1 per year with the City of Gretna for use in carrying out its public firefighting and emergency response activities..

The Fire Company's Operations Fund is responsible for the maintenance of, and insurance coverage on, certain facilities, fire trucks, and equipment used in providing firefighting and emergency response services. The facilities, fire trucks, and equipment remain the property of the City of Gretna and, accordingly, are not recorded as property and equipment in the accompanying financial statements of the Operations Fund.

INCOME TAXES

The Fire Company is exempt from federal income taxes under Section 501(c)(4) of the Internal Revenue Code, except for income, if any, that is subject to tax on unrelated business activities. Accordingly, no provision for federal income taxes has been recorded in the accompanying financial statements.

The accompanying financial statements present only the activities of the Operations Fund of the Fire Company. The Fire Company files its federal information return, Form 990, on an organization-wide basis and reports the activities of all funds of the Fire Company, including activities that are not included in the accompanying Operations Fund financial statements.

NOTE 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Accounting principles generally accepted in the United States of America provide guidance for the recognition, measurement, and disclosure of uncertain tax positions. The Fire Company is exempt from federal income tax under the applicable provisions of the Internal Revenue Code; however, it is subject to tax on any unrelated business income. Management evaluated the Fire Company's tax positions, including its tax-exempt status and any potential unrelated business income tax matters, and believes there are no tax positions requiring recognition in the financial statements.

The Fire Company's federal and state informational returns remain subject to examination by taxing authorities for the years ended March 31, 2026, March 31, 2025, and December 31, 2023.

FUNCTIONAL ALLOCATION OF EXPENSES

The cost of providing the various firefighting programs, administrative activities, and other general activities have been summarized on a functional basis in the statement of functional expenses. Accordingly, certain costs have been allocated among the programs and support activities based on management's estimates of time and percentages used to conduct those functions.

USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and reported amounts of support and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2 - CASH AND CASH EQUIVALENTS

The Fire Company's Operations Fund had cash and cash equivalents with a book balance of $784,028 at March 31, 2026. Cash and cash equivalents are carried at cost, which approximates fair value.

At March 31, 2026, the Fire Company's Operations Fund had a bank balance of $786,669 in one financial institution.

Custodial credit risk is the risk that, in the event of the failure of a financial institution, the Operations Fund may not be able to recover its deposits. At March 31, 2026, the Operations Fund's deposits were fully insured by the Federal Deposit Insurance Corporation (FDIC), including amounts placed through the Insured Cash Sweep (ICS) program. Accordingly, the Operations Fund had no uninsured deposits subject to custodial credit risk at March 31, 2026.

NOTE 2 - CASH AND CASH EQUIVALENTS (CONTINUED)

Under state law, the deposits held at a fiscal agent bank (or resulting bank balances) must be secured by federal deposit insurance or the pledged securities owned by the fiscal agent bank. State law R.S. 39:1225 provides that the amount of security shall at all times be equal to 100% of the amount on deposit to the credit of each depositing authority except of the deposits insured by any governmental agency insuring bank deposits, which is organized under the laws of the United States.

Cash and cash equivalents include demand deposits and funds held in Insured Cash Sweep (ICS) accounts through the Promontory network. Insures Cash Sweep (ICS) is a trusted, tested service utilized by financial institutions across the United States. Financial institutions that use ICS benefit from the Promontory Network advantage and the confidence of knowing that ICS is endorsed by the American Bankers Association and enjoys strategic marketing alliances with key trade associations across the United States. When a customer submits funds to a Promontory Network member (Gulf Coast Bank and Trust) for placements through ICS, that institution places the funds into deposit accounts at FDIC-insured banks that are also members of the ICS Network. This occurs in increments below the standard FDIC insurance maximum ($250,000) so that both principal and interest are eligible for FDIC insurance. By working directly with just one institution (Gulf Coast Bank and Trust), the Fire Company's Operations Fund is able to receive FDIC coverage from many financial institutions while only working with a single bank (Gulf Coast Bank and Trust).

NOTE 3 – DUE FROM THE CITY OF GRETNA AND REVENUE CONCENTRATION

At March 31, 2026, the Fire Company's Operations Fund reported $571,226 due from the City of Gretna for reimbursement of costs incurred in providing firefighting and related services during the fiscal year. Reimbursement requests submitted to the City are generally funded within ninety days of submission. Based on the City's historical payment experience and consistent reimbursement of amounts due to the Fire Company, management considers the receivable to have minimal credit risk. Accordingly, no allowance for credit losses was considered necessary at March 31, 2026.

Substantially all of the Fire Company's Operations Fund revenue is derived from financial support provided by the City of Gretna pursuant to a contractual agreement for the provision of firefighting, emergency response, and related public safety services. For the year ended March 31, 2026, revenue recognized under this agreement totaled $2,721,838.

The Operations Fund is economically dependent upon the continued financial support of the City of Gretna. Management is not aware of any plans by the City to terminate or materially modify the contractual arrangement.

NOTE 4 — WORKERS' COMPENSATION INSURANCE

The Fire Company's Operations Fund maintains workers' compensation insurance coverage for its employees. Workers' compensation insurance premiums are recognized as expense over the periods to which the insurance coverage relates. At March 31, 2026, the Fire Company reported prepaid workers' compensation insurance of $109,488, representing premiums applicable to future coverage periods, and a workers' compensation insurance payable of $85,138, representing amounts due under the Fire Company's workers' compensation insurance policy. The prepaid insurance is reported as a current asset and the workers' compensation insurance payable is reported as a current liability in the accompanying Statement of Financial Position.

NOTE 5 – PROPERTY, PLANT AND EQUIPMENT

The following is a summary of changes in the Property, Plant and Equipment during the year ended March 31, 2026:

Asset Category	Balance March 31,2025	Additions	Deletions	Balance March 31,2026
Non Depreciable Assets				
Land	$ 48,500	$ -	$ -	$ 48,500
Non Depreciable, Total	48,500	-	-	48,500
Depreciable Assets				
Building & Improvements	668,269	63,329	-	731,598
Fire Fighting Equipment	2,406,114	91,937	-	2,498,051
Furniture & Fixtures	320,844	1,080	-	321,924
Accumulated Depreciation	(2,699,909)	(243,219)	-	(2,943,128)
Depreciable Assets, Net	695,318	(86,873)	-	608,445
Property, Plant and Equipment, Net	$ 743,818	$ (86,873)	$ -	$ 656,945

Depreciation expense for the period ended March 31, 2026 was $151,787 as follows:
Fire Company's Operations Fund depreciation expense was $150,201.
Fire Company's Fire Board depreciation expense was $1,586.

During the year ended March 31, 2026, the activities of the Fire Company's Fire Board Fund were combined with the Operations Fund. In connection with the combination, firefighting equipment with a historical cost of $91,937 and related accumulated depreciation of $91,937 were transferred to the Operations Fund. The equipment was fully depreciated at the date of the combination; accordingly, the transfer had no effect on net property and equipment of the Operations Fund.

NOTE 6 – CONTRIBUTED NONFINANCIAL ASSETS

The City of Gretna provides the Fire Company's Operations Fund with the use of certain fire stations, fire trucks, and related equipment in connection with the provision of firefighting, emergency response, and related public safety services. Ownership of these assets remains with the City of Gretna.

For the year ended March 31, 2026, the estimated fair value of the contributed use of the fire stations was $264,500 and the estimated fair value of the contributed use of the fire trucks was $142,500, for total contributed nonfinancial assets of $407,000. The contributed use of these assets is reported as contributed nonfinancial asset revenue and a corresponding firefighting expense in the accompanying Statement of Activities and, accordingly, has no effect on the change in net assets.

The fair value of the contributed use of the fire stations and fire trucks was determined using available market information and other relevant valuation methods, as applicable.

NOTE 7 - ON-BEHALF PAYMENTS

The full-time firefighters of the Fire Company's who meet certain requirements receive supplemental pay from the State of Louisiana, Department of Public Safety under the provisions of LRS 33:2002. Supplemental pay, which is paid directly to employees of the Fire Company's by the State of Louisiana, is recognized as revenue and salaries expense in the year in which paid in the Operations Fund. For the period ended March 31, 2026, the amount recognized as revenue and expenses was $ 109,800.

NOTE 8 — DUE FROM OTHER FUNDS, INTERFUND TRANSFERS AND COMBINATIONS OF FUNDS

Due from Other Funds

At March 31, 2026, the Operations Fund reported $9,541 due from the General Social Fund for expenditures paid by the Operations Fund on behalf of the General Social Fund. The amount is expected to be reimbursed to the Operations Fund subsequent to year-end.

Interfund Transfers

During the year ended March 31, 2026, the Operations Fund received a transfer of $299,261 from the General Social Fund to fund health insurance costs and related reimbursements attributable to the Operations Fund. The Operations Fund also transferred $11,572 to the General Social Fund for expenditures attributable to the General Social Fund that had previously been paid or recorded by the Operations Fund.

Combination of Funds

During the year ended March 31, 2026, the activities of the Fire Board Fund were combined with the Operations Fund. As a result of the combination, $71,635 of net assets of the Fire Board Fund were transferred to the Operations Fund. The transfer represents an internal reallocation of net assets resulting from the combination of the funds and does not represent revenue generated from the Operations Fund's activities.

NOTE 9 – PENSION PLAN

The Fire Company has a defined contribution plan covering substantially all of its employees. The name of the plan is David Crockett Fire Company Number One Profit Sharing Plan & Trust, which is administered by David Crockett Steam Volunteer Fire Company Number One. The plan was established under provisions of various sections of the Internal Revenue Code. The plan provides for discretionary contributions by the employer based on employees' salary and elective contributions by the employees. The plan was established effective October 1, 1999. The employer contributions for the period ended March 31, 2026 were $62,713 and the employee contributions for the period ended March 31, 2026 were $31,117.

NOTE 10 – LIQUIDITY

The Fire Company manages the Operations Fund's liquidity by monitoring cash balances, anticipated receipts, and upcoming payment obligations. Available resources are used to meet operating expenses, including payroll, employee benefits, and accounts payable, as they become due. Management evaluates cash needs throughout the year and adjusts the timing of discretionary expenditures when necessary.

The following reflects Fire Company's Operations Fund financial assets as of the balance sheet date that are available to meet cash needs for general expenditures within one year:

Financial Assets at Period End:	3/31/2026
Cash and Cash Equivalents	$ 784,028
Financial Assets available to meet cash needs for general expenditures within one year	$ 784,028

NOTE 11 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through September 30, 2026 the date which the financial statements were available to be issued, and determined no events occurred that would require disclosure in these financial statements.

NOTE 12 – Accounting Standards Updates

Recently Adopted Accounting Standards

During the year ended March 31, 2026, the Fire Company considered accounting standards updates issued by the Financial Accounting Standards Board ("FASB") that became effective during the period. The Fire Company did not adopt any new accounting standards during the year ended March 31, 2026..

NOTE 12 – ACCOUNTING STANDARDS UPDATES (CONTINUED)

Accounting Standards Issued but Not Yet Adopted

In December 2023, the FASB issued Accounting Standards Update ("ASU") No. 2023-09, *Income Taxes (Topic 740): Improvements to Income Tax Disclosures*. ASU 2023-09 enhances certain annual income tax disclosures, including disclosures related to income taxes paid and the income tax rate reconciliation. For entities other than public business entities, the amendments are effective for annual periods beginning after December 15, 2025. The Fire Company is currently evaluating the applicability of this guidance and does not expect its adoption to have a material effect on the financial statements.

In March 2024, the FASB issued ASU No. 2024-02, *Codification Improvements—Amendments to Remove References to the Concepts Statements*. The amendments remove various references to FASB Concepts Statements from the Accounting Standards Codification and make related amendments intended to clarify the application of existing guidance. For entities other than public business entities, the amendments are effective for fiscal years beginning after December 15, 2025, including interim periods within those fiscal years. The Fire Company does not expect adoption of this guidance to have a material effect on its financial statements.

In May 2025, the FASB issued ASU No. 2025-05, *Financial Instruments—Credit Losses (Topic 326): Measurement of Credit Losses for Accounts Receivable and Contract Assets*. The amendments provide entities with a practical expedient and accounting policy election for estimating expected credit losses on certain current accounts receivable and contract assets arising from transactions accounted for under Topic 606. The amendments are effective for annual and interim reporting periods beginning after December 15, 2025. The Fire Company is evaluating the applicability of this guidance and does not expect its adoption to have a material effect on its financial statements.

In December 2025, the FASB issued ASU No. 2025-12, *Codification Improvements*. The amendments clarify, correct errors in, and make minor improvements to various areas of the Accounting Standards Codification. The amendments are generally effective for annual reporting periods beginning after December 15, 2026, and interim periods within those annual reporting periods. The Fire Company is evaluating the amendments and does not currently expect their adoption to have a material effect on its financial statements.

OTHER SUPPLEMENTARY INFORMATION

DAVID CROCKETT STEAM VOLUNTEER FIRE COMPANY NUMBER ONE
OPERATIONS FUND

SCHEDULE OF COMPENSATION AND OTHER PAYMENTS
TO AGENCY HEAD OR CHIEF EXECUTIVE OFFICER
FOR THE YEAR ENDED MARCH 31, 2026

Agency Head Name / Title: **Michael Hinkel, President**

Purpose		**Amount**
Salary	A	$ -
Benefits - Insurance		$ -
Benefits - Retirement		$ -
Benefits - Other		$ -
Car allowance		$ -
Vehicle provided by government		$ -
Per diem		$ -
Reimbursement		$ -
Dues		$ 200
Travel		$ -
Registration Fee		$ -
Conference Travel		$ -
Housing		$ -
Unvouchered Expenses		$ -
Special Meals		$ -
Other		$ -
		$ 200

Notes to Schedule:

A - The President serves in a voluntary capacity and receives no salary.

The accompanying notes are an integral part of these statements.

COMPLIANCE AND
INTERNAL CONTROL SECTION

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors of
David Crockett Steam Volunteer Fire Company Number One

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Operations Fund of the David Crockett Steam Volunteer Fire Company Number One (a nonprofit organization), which comprise the statement of financial position as of March 31, 2026, and the related statements of activities, functional expenses, and cash flows for the period then ended, and the related notes to the financial statements, and have issued our report thereon dated September 30, 2026. The financial statements of the Bingo Fund and General Social Fund of the David Crockett Steam Volunteer Fire Company Number One were not audited in accordance with Government Auditing Standards.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Operations Fund of the David Crockett Steam Volunteer Fire Company Number One's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Operations Fund of the David Crockett Steam Volunteer Fire Company Number One 's internal control. Accordingly, we do not express an opinion on the effectiveness of the Operations Fund of the David Crockett Steam Volunteer Fire Company Number One's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified a certain deficiency in internal control, described in the accompanying schedule of findings and responses as item 2026-01 that we consider to be a significant deficiency.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Operations Fund of the David Crockett Steam Volunteer Fire Company Number One's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

David Crockett Steam Volunteer Fire Company Number One Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on Operations Fund of the David Crockett Steam Volunteer Fire Company Number One response was not subjected to the other auditing procedure applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Operations Fund of the David Crockett Steam Volunteer Fire Company Number One internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Camnetar & Co.

Camnetar & Co., CPAs
a professional accounting corporation

Gretna, Louisiana
September 30, 2026

DAVID CROCKETT STEAM VOLUNTEER FIRE COMPANY NUMBER ONE
OPERATIONS FUND

SCHEDULE OF FINDINGS AND RESPONSES
For The Period Ended March 31, 2026

Section I Summary of Auditor's Reports

A. Financial Statements

1. Type of auditor's report issued on the basic financial statements: Unmodified

2. Internal control over financial reporting:

a. Material weaknesses identified? No

b. Significant deficiencies identified? Yes

3. Noncompliance material to the basic financial statements noted? No

4. Was a management letter issued? No

B. Audit of Federal Awards

The Fire Company did not expend federal awards exceeding $1,000,000 during the year ended March 31, 2026, and therefore not subject to a Single audit under OMB's Uniform Guidance.

Section II Findings Relating to an Audit in Accordance with Government Auditing Standards

A. Internal control over financial reporting

1. Material weaknesses: The audit did not disclose any findings that would require disclosure.

2. Significant deficiencies identified:

Finding 2026-01 — Supplementary Health Benefits for Former Employees

Criteria: The Fire Company should promptly remove former employees from supplementary health benefit coverage when their eligibility ends (when the employee leaves employment) and review vendor invoices against current employee records before payment.

Condition: Two of the four former employees tested remained enrolled with supplementary health benefits vendors for several months after leaving employment. The Fire Company continued paying for their coverage during that time.

Cause: The Fire Company did not consistently notify benefits vendors of employee employment changes or verify that coverage had been canceled.

Effect: The Fire Company incurred unnecessary benefit costs. The continued coverage also indicates an increased risk of similar payments going undetected.

DAVID CROCKETT STEAM VOLUNTEER FIRE COMPANY NUMBER ONE OPERATIONS FUND

SCHEDULE OF FINDINGS AND RESPONSES
For The Period Ended March 31, 2026

Section II Findings Relating to an Audit in Accordance with Government Auditing Standards (continued)

B. Compliance

The audit did not disclose any findings that would require disclosure.

C. Management Letter

A management letter was not issued for the year ended March 31, 2026.

Section III Findings Relating to a Single Audit in Accordance with the Uniform Guidance

This section is not applicable for the year ended March 31, 2026.

DAVID CROCKETT STEAM VOLUNTEER FIRE COMPANY NUMBER ONE OPERATIONS FUND

SCHEDULE OF PRIOR YEAR FINDINGS
For The Period Ended March 31, 2026

Section I Findings Relating to an Audit in Accordance with Government Auditing Standards

A. Internal control over financial reporting

The audit did not disclose any findings that required disclosure.

B. Compliance

The audit did not disclose any findings that required disclosure.

C. Management Letter

A management letter was not issued for the year ended March 31, 2025.

Section II Findings Relating to a Single Audit in Accordance with the Uniform Guidance

This section is not applicable for the year ended March 31, 2025

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INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

To the David Crockett Steam Volunteer Fire Company Number One and the Louisiana Legislative Auditor:

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period April 1, 2025 through March 31, 2026. The David Crockett Steam Volunteer Fire Company Number One (The Fire Company) management is responsible for those C/C areas identified in the SAUPs.

The Fire Company has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period April 1, 2025 through March 31, 2026. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

1) Written Policies and Procedures

A. Obtain and inspect the entity's written policies and procedures and observe whether they address each of the following categories and subcategories if applicable to public funds and the entity's operations:

i. ***Budgeting***, including preparing, adopting, monitoring, and amending the budget.

ii. ***Purchasing***, including (1) how purchases are initiated, (2) how vendors are added to the vendor list, (3) the preparation and approval process of purchase requisitions and purchase orders, (4) controls to ensure compliance with the Public Bid Law, and (5) documentation required to be maintained for all bids and price quotes.

iii. ***Disbursements***, including processing, reviewing, and approving.

iv. ***Receipts/Collections***, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).

v. ***Payroll/Personnel***, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee rates of pay or approval and maintenance of pay rate schedules.

vi. ***Contracting***, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.

vii. ***Credit Cards (and debit cards, fuel cards, purchase cards, if applicable)***, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).

viii. ***Travel and expense reimbursement***, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.

ix. ***Ethics***, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.

x. ***Debt Service***, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

xi. ***Information Technology Disaster Recovery/Business Continuity***, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

xii. ***Prevention of Sexual Harassment***, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

Result: **One exception was noted, purchasing policy does not meet requirements for adding vendors.**

2) Board or Finance Committee

A. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and

i. Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.

No exceptions were noted as a result of this procedure.

ii. For those entities reporting on the governmental accounting model, review the minutes from all regularly scheduled board/finance committee meetings held during the fiscal year and observe whether the minutes from at least one meeting each month referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual comparisons, at a minimum, on all proprietary funds, and semi-annual budget-to-actual comparisons, at a minimum, on all special revenue funds.

Alternatively, for those entities reporting on the not-for-profit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.

No exceptions were noted as a result of this procedure.

iii. For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.

No exceptions were noted as a result of this procedure.

iv. Observe whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.

No exceptions were noted as a result of this procedure.

3) Bank Reconciliations

A. Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:

i. Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated or electronically logged);

No exceptions were noted as a result of this procedure.

ii. Bank reconciliations include written evidence that a member of management or a board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation within 1 month of the date the reconciliation was prepared (e.g., initialed and dated or electronically logged); and

No exceptions were noted as a result of this procedure.

iii. Management has documentation reflecting it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

No exceptions were noted as a result of this procedure.

4) Collections (excluding electronic funds transfers)

A. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

B. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (e.g., 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if there are no written policies or procedures, then inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that

i. Employees responsible for cash collections do not share cash drawers/registers;

ii. Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g., pre-numbered receipts) to the deposit;

iii. Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit; and

iv. The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, are not responsible for collecting cash, unless another employee/official verifies the reconciliation.

No exceptions were noted as a result of this procedure.

C. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe that the bond or insurance policy for theft was in force during the fiscal period.

D. Randomly select two deposit dates for each of the 5 bank accounts selected for Bank Reconciliations procedure #3A (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternatively, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtain supporting documentation for each of the 10 deposits and

i. Observe that receipts are sequentially pre-numbered.

ii. Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

iii. Trace the deposit slip total to the actual deposit per the bank statement.

iv. Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than $100 and the cash is stored securely in a locked safe or drawer).

v. Trace the actual deposit per the bank statement to the general ledger.

No exceptions were noted as a result of this procedure.

5) Non-Payroll Disbursements (excluding card purchases, travel reimbursements, and petty cash purchases)

A. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).

B. For each location selected under procedure #5A above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, then inquire of employees about their job duties), and observe that job duties are properly segregated such that

i. At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order or making the purchase;

ii. At least two employees are involved in processing and approving payments to vendors;

iii. The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files;

iv. Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments; and

v. Only employees/officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or some other electronic means.

No exceptions were noted as a result of this procedure.

C. For each location selected under procedure #5A above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction, and

i. Observe whether the disbursement, whether by paper or electronic means, matched the related original itemized invoice and supporting documentation indicates that deliverables included on the invoice were received by the entity, and

ii. Observe whether the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under procedure #5B above, as applicable.

No exceptions were noted as a result of this procedure

D. Using the entity's main operating account and the month selected in Bank Reconciliations procedure #3A, randomly select 5 non-payroll-related electronic disbursements (or all electronic disbursements if less than 5) and observe that each electronic disbursement was (a) approved by only those persons authorized to disburse funds (e.g., sign checks) per the entity's policy, and (b) approved by the required number of authorized signers per the entity's policy. *Note: If no electronic payments were made from the main operating account during the month selected the practitioner should select an alternative month and/or account for testing that does include electronic disbursements.*

No exceptions were noted as a result of this procedure

6) Credit Cards/Debit Cards/Fuel Cards/Purchase Cards (Cards)

A. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and purchase cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

B. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement). Obtain supporting documentation, and

i. Observe whether there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) were reviewed and approved, in writing (or electronically approved) by someone other than the authorized card holder (those instances requiring such approval that may constrain the legal authority of certain public officials, such as the mayor of a Lawrason Act municipality, should not be reported); and

ii. Observe that finance charges and late fees were not assessed on the selected statements.

No exceptions were noted as a result of this procedure.

C. Using the monthly statements or combined statements selected under procedure #7B above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (e.g., each card should have 10 transactions subject to inspection). For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and observe whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny.

No exceptions were noted as a result of this procedure.

7) *Travel and Travel-Related Expense Reimbursements (excluding card transactions)*

A. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements and obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected

i. If reimbursed using a per diem, observe that the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov);

ii. If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased;

iii. Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by Written Policies and Procedures procedure #1A(vii); and

iv. Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

No exceptions were noted as a result of this procedure.

8) Contracts

A. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternatively, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and

i. Observe whether the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law;

ii. Observe whether the contract was approved by the governing body/board, if required by policy or law (e.g., Lawrason Act, Home Rule Charter);

iii. If the contract was amended (e.g., change order), observe that the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, the documented approval); and

iv. Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.

No exceptions were noted as a result of this procedure.

9) Payroll and Personnel

A. Obtain a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

B. Randomly select one pay period during the fiscal period. For the 5 employees or officials selected under procedure #9A above, obtain attendance records and leave documentation for the pay period, and

i. Observe that all selected employees or officials documented their daily attendance and leave (e.g., vacation, sick, compensatory);

ii. Observe whether supervisors approved the attendance and leave of the selected employees or officials;

iii. Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records; and

iv. Observe the rate paid to the employees or officials agrees to the authorized salary/pay rate found within the personnel file.

No exceptions were noted as a result of this procedure.

C. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials and obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agree the hours to the employee's or official's cumulative leave records, agree the pay rates to the employee's or official's authorized pay rates in the employee's or official's personnel files, and agree the termination payment to entity policy.

Result: One exception was noted, terminated employee's pay rate did not agree with the authorized pay rates in the employee's personnel files.

D. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

No exceptions were noted as a result of this procedure.

10) ***Ethics (excluding nonprofits)***

A. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A obtain ethics documentation from management, and

i. Observe whether the documentation demonstrates that each employee/official completed one hour of ethics training during the calendar year as required by R.S. 42:1170; and

ii. Observe whether the entity maintains documentation which demonstrates that each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.

B. Inquire and/or observe whether the agency has appointed an ethics designee as required by R.S. 42:1170.

This section is not applicable for nonprofits.

11) Debt Service (excluding nonprofits)

A. Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each debt instrument issued as required by Article VII, Section 8 of the Louisiana Constitution.

B. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

This section is not applicable for nonprofits.

12) Fraud

A. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled as required by R.S. 24:523.

B. Observe that the entity has posted, on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

No exceptions were noted as a result of this procedure.

13) Information Technology Disaster Recovery/Business Continuity

A. Perform the following procedures, **verbally discuss the results with management, and report "We performed the procedure and discussed the results with management."**

i. Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if there is no written documentation, then inquire of personnel responsible for backing up critical data) and observe evidence that such backup (a) occurred within the past week, (b) was not stored on the government's local server or network, and (c) was encrypted.

ii. Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if there is no written documentation, then inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.

iii. Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

B. Randomly select 5 terminated employees (or all terminated employees if less than 5) using the list of terminated employees obtained in Payroll and Personnel procedure #9C. Observe evidence that the selected terminated employees have been removed or disabled from the network.

C. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain cybersecurity training documentation from management, and observe that the documentation demonstrates that the following employees/officials with access to the agency's information technology assets have completed cybersecurity training as required by R.S. 42:1267. The requirements are as follows:

- Hired before June 9, 2020 - completed the training; and
- Hired on or after June 9, 2020 - completed the training within 30 days of initial service or employment.

Result: We performed the procedures and discussed the results with management.

14) Prevention of Sexual Harassment

A. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain sexual harassment training documentation from management, and observe that the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year as required by R.S. 42:343.

B. Observe that the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).

C. Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe that the report includes the applicable requirements of R.S. 42:344:

i. Number and percentage of public servants in the agency who have completed the training requirements;
ii. Number of sexual harassment complaints received by the agency;
iii. Number of complaints which resulted in a finding that sexual harassment occurred;
iv. Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and
v. Amount of time it took to resolve each complaint.

***This section is not applicable for nonprofits*.**

Management's Response

The Fire Company concurs with the exceptions and is working to address the deficiencies identified.

We were engaged by David Crockett Steam Volunteer Fire Company Number One to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of David Crockett Steam Volunteer Fire Company Number One and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Camnetar & Co.

Camnetar & Co., CPAs
a professional accounting corporation

Gretna, Louisiana
September 30, 2026