

TANGIPAHOA ALCOHOL AND DRUG ABUSE COUNCIL, INC.

FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2019



PHIL HEBERT
CERTIFIED PUBLIC ACCOUNTANT
A PROFESSIONAL ACCOUNTING CORPORATION

Tangipahoa Alcohol and Drug Abuse Council, Inc.

**Annual Financial Statements
As of and for the Year Ended June 30, 2019
With Other Supplemental Information**

Table of Contents

	Page
Accountant's Compilation Report	1
Basic Financial Statements	
Statement of Financial Position	3
Statement of Activities	4
Statement of Functional Expenses	5
Statement of Cash Flows	6
Other Supplemental Information:	
Schedule of Compensation, Benefits and Other Payments to Agency Head	8
Summary Schedule of Prior Year Audit Findings	9

CHARLES P. HEBERT, CPA

CHRISTOPHER S. JOHNSON, CPA, MBA

MEMBER

American Institute of Certified Public Accountants
Society of Louisiana Certified Public Accountants



18435 HIGHWAY 22, STE. 2
P.O. BOX 1151
PONCHATOULA, LA 70454
(985) 386-5740 • FAX (985) 386-5742

29644 SOUTH MONTPELIER AVE., STE. B
P.O. BOX 520
ALBANY, LA 70711
(225) 209-6627 • FAX (225) 209-6625

Phil Hebert, CPA

A PROFESSIONAL ACCOUNTING CORPORATION

To the Board of Directors of
Tangipahoa Alcohol and Drug Abuse Council, Inc.
Hammond, Louisiana

Management is responsible for the accompanying financial statements of the Tangipahoa Alcohol and Drug Abuse Council, Inc. (a non-profit organization) which comprise the statement of financial position as of June 30, 2019, and the related statements of activities and functional expenses and cash flows for the year then ended, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in schedule 1 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the representation of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to the Tangipahoa Alcohol and Drug Abuse Council, Inc.

Phil Hebert

Phil Hebert, CPA
A Professional Accounting Corporation
Ponchatoula, Louisiana
December 2, 2019

This is page is intentionally left blank.

Tangipahoa Alcohol and Drug Abuse Council, Inc.

Statement A

**Statement of Financial Position
As of June 30, 2019**

Assets

Current Assets:

Cash and Cash Equivalents \$ 34,970

Receivables, Net -

Prepaid Insurance 854

Total current Assets 35,824

Property, Plant, and Equipment

Land -

Property, Plant, and Equipment 532

Total Property, Plant and Equipment 532

Total Assets \$ 36,356

Liabilities

Current Liabilities (Payable From Current Assets):

Accounts Payable \$ 3,422

Accrued Payables 1,086

Total Current Liabilities (Payable From Current Assets) 4,508

Total Liabilities 4,508

Net Assets

Unrestricted 31,848

Total Net Assets 31,848

Total Liabilities and Net Assets \$ 36,356

See accompanying notes and accountant's compilation report.

Tangipahoa Alcohol and Drug Abuse Council, Inc.

Statement B

**Statement of Activities
For the year ended June 30, 2019**

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Operating Revenues			
Public Support			
Grants			
Louisiana Department of Health and Hospitals			
Florida Parishes Human Services Authority (FPHSA):			
Life Skills Training Contracts	\$ -	\$ 135,065	\$ 135,065
Contributions			
Tangipahoa United Way	-	66	66
General	341	-	341
In Kind - Revenues	49,095	-	49,095
Other	1,165	-	1,165
Investment Income	2	-	2
Net Assets released from restrictions	135,131	(135,131)	-
Total Operating Revenues	<u>185,734</u>	<u>-</u>	<u>185,734</u>
Operating Expenses			
Program Services	148,799	-	148,799
Management and General	65,035	-	65,035
Total Operating Expenses	<u>213,834</u>	<u>-</u>	<u>213,834</u>
Change in Net Assets	<u>(28,100)</u>	<u>-</u>	<u>(28,100)</u>
Total Net Assets, Beginning	<u>59,948</u>	<u>-</u>	<u>59,948</u>
Total Net Assets, Ending	<u><u>\$ 31,848</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 31,848</u></u>

See accompanying notes and accountant's compilation report.

Tangipahoa Alcohol and Drug Abuse Council Inc.

Statement C

**Statement of Functional Expenses
For the year ended June 30, 2019**

Expenses	Total Program Services	Management and General	Total
Advertising	\$ -	\$ -	\$ -
Contract Services	34,095	-	34,095
Copier and Printer	6,940	-	6,940
Depreciation	427	-	427
In-Kind Expenses:			
Rent	25,840	12,160	38,000
Utilities	2,611	1,230	3,841
Janitorial	3,305	1,555	4,860
Pest Control	814	380	1,194
Maintenance	816	384	1,200
Insurance	5,292	-	5,292
Office Supplies	2,569	-	2,569
Other	-	-	-
Payroll Taxes	2,046	2,062	4,108
Prevention Manager	10,502	10,502	21,004
Professional Fees	8,000	9,811	17,811
Salaries and Wages	22,542	26,951	49,493
Security	231	-	231
Supplies	17,286	-	17,286
Telephone	2,258	-	2,258
Training	-	-	-
Travel	3,225	-	3,225
Total Expenses	\$ 148,799	\$ 65,035	\$ 213,834

See accompanying notes and accountant's compilation report.

Tangipahoa Alcohol and Drug Abuse Council, Inc.

Statement D

**Statement of Cash Flows
For the year ended June 30, 2019**

Cash Flows From Operating Activities

Changes in Net Assets	\$ (28,100)
Adjustments to reconcile change in net assets to net cash provided by operating activities	
Depreciation	427
Changes in Operating Assets and Liabilities:	
(Increase) Decrease in Receivables	5,375
(Increase) Decrease in Prepaid Insurance	4,043
Increase (Decrease) in Accounts Payable	2,793
Increase (Decrease) in Accrued Payables	(158)
Net Cash Provided (Used) by Operating Activities	<u>(15,620)</u>
Net Cash Increase (Decrease) in Cash and Cash Equivalents	(15,620)
Cash and Cash Equivalents, Beginning of Year	50,590
Cash and Cash Equivalents, End of Year	<u>\$ 34,970</u>

See accompanying notes and accountant's compilation report.

Other Supplemental Information

Tangipahoa Alcohol and Drug Abuse Council, Inc.

Schedule 1

**Schedule of Compensation, Benefits, and Other Payments to Agency Head
For the year ended June 30, 2019**

Agency Head Name: Vickie R. Smith, Executive Director

Purpose	Amount
Salary	\$ 30,056
Benefits - Insurance	-
Per Diem	-
Reimbursements	-
Travel	2,172
Conference Expense	-
	<u>\$ 32,228</u>

See accompanying notes and accountant's compilation report.

Tangipahoa Alcohol and Drug Abuse Council, Inc.
Summary Schedule of Prior Year Audit Findings
For the Year Ending June 30, 2019

Compliance and Other Matters

2018 -001 Failure to Complete Audit Report Within Six Months of the Close of the Fiscal Year

Condition: The Tangipahoa Alcohol and Drug Abuse Council did not comply with certain provisions of the grant agency Florida Parishes Human Services Authority contract, which requires TADAC to complete its audit within six months of the close of its fiscal year.

Action Taken: Tangipahoa Alcohol and Drug Abuse Council, Inc. is not required to have an audit for the fiscal year ended June 30, 2019. However, the company will submit compiled financial statements by December 31, 2019.

Resolved: Fully