

Friends of Bayou Lafourche
P O Box 124
Thibodaux, LA 70302

FINANCIAL STATEMENTS
December 31, 2019

Prepared by:

Ann T Boudreaux CPA

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Thibodaux, LA 70301

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To the Board
Friends of Bayou Lafourche
Thibodaux, LA

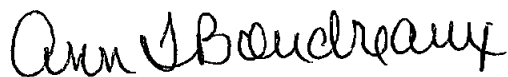
Management is responsible for the accompanying financial statements of Friends of Bayou Lafourche (a nonprofit corporation), which comprise the statement of assets, liabilities, and net assets-tax basis as of December 31, 2019, and the related statement of revenues and expenses-tax basis for the year then ended, and for determining that the tax basis of accounting is an acceptable financial reporting framework. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The supplementary information contained in Schedule of Compensation, Benefits, and Other Payments to Agency Head or Chief Executive Officer is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management. The supplementary information was subject to my compilation engagement. I have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Friends of Bayou Lafourche.



Ann T Boudreaux CPA

January 17, 2020

Friends of Bayou Lafourche
Statement of Assets, Liabilities and Net Assets
Tax Basis
December 31, 2019

Assets			
Current Assets			
United Community-Operating	\$	64,555.95	
United Community-Restricted		20,240.11	
		<u> </u>	
Total Current Assets			84,796.06
			<u> </u>
Total Assets			<u>\$ 84,796.06</u>
Liabilities			
Current Liabilities			
FICA & Federal W/H	\$	1,666.76	
State W/H Tax		614.04	
		<u> </u>	
Total Current Liabilities			2,280.80
			<u> </u>
Total Liabilities			2,280.80
Net Assets			
Net Assets without Donor Restr		43,231.03	
Current Incr w/o Donor Restr		19,096.12	
Net Assets with Donor Restr		13,622.77	
Current Incr with Donor Restr		6,565.34	
		<u> </u>	
Total Net Assets			82,515.26
			<u> </u>
Total Liabilities and Net Assets			<u>\$ 84,796.06</u>

See Accountant's Compilation Report

Friends of Bayou Lafourche
Statement of Revenues and Expenses
Tax Basis
For The Four Quarters Ended December 31, 2019

4 Quarters Year-to-Date
\$ Amount

Income

Service Income-Governmental	72,000.00
Donations	3,839.00
Donations-Restricted	14,423.99
Membership	7,694.70
Grants - Government	10,000.00
Administration Fees	2,676.00
Grants	1,000.00
Miscellaneous Income	384.67
St. Patrick's Day	14,390.02

Total Income	126,408.38
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Expense

Accounting	2,005.00
Advertising	1,039.45
Dues	130.00
Promotional	2,206.75
Insurance	2,872.95
Intern expense	155.95
Meetings	430.21
Membership expense	1,818.36
Mileage	3,664.71
Miscellaneous	10.00
Office	574.38
Salaries	66,000.00
Taxes-Payroll	5,048.88
Telephone	690.90
Donations	200.00
St. Patrick's Day	5,040.73
Float with Friends	2,016.00
Entergy	1,529.44
Bayou Community Foundation	5,245.00
Brochure	68.21

Total Expense	100,746.92
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Net Income	25,661.46
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See Accountant's Compilation Report

Friends of Bayou Lafourche

Schedule of Compensation, Benefits and Other Payments to Agency Head
or Chief Executive Officer

For the year ended December 31, 2019

Agency Head Name : Ryan Perque, Director

Salary \$66,000.00

Reimbursed expenses \$ 10,307.47

No other benefits.

See Accountant's Compilation Report