

**FIFTH WARD
VOLUNTEER FIRE DEPARTMENT**

**P O BOX 341
DARROW, LA 70727**

2019 COMPILATION REPORT

**PREPARED BY:
MICHEL LATUSO JR CPA LLC
GONZALES, LA 70737
SUBMITTED TO:
LOUISIANA LEGISLATIVE AUDITORS**

Michel Latuso Jr CPA LLC

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Accountants' Compilation Report

To the Members
Fifth Ward Vol. Fire Department
P O Box 341
Darrow, LA 70727

Management is responsible for the accompanying financial statements of Fifth Ward Vol. Fire Department, which comprise the Statements of Assets, Liabilities, and Capital as of December 31, 2019, and the related Income Statement for the Twelve Months then ended, and the related notes, if any, to the financial statements in accordance with the income tax basis of accounting, and for determining that the income tax basis of accounting is an acceptable financial framework. We have performed compilation engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the income tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures and the statement of retained earnings ordinarily included in financial statements prepared in accordance with the income tax basis of accounting. If the omitted disclosures and statement were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, capital, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Fifth Ward Vol. Fire Department.



Michel Latuso Jr. CPA LLC
Gonzales, Louisiana
June 16, 2020

**Fifth Ward Vol. Fire Department
Statement of Assets, Liabilities, and Capital
Income Tax Basis
December 31, 2019**

Assets

Current Assets

Cash in Business Acct	\$ 19,371
Cash in General Fund Acct	<u>20,518</u>

Total Current Assets 39,889

Total Assets \$ 39,889

Liabilities

Current Liabilities

Accrued Payroll Taxes	\$ 194
Accrued State WH	16
Accrued Unemployment Taxes	<u>27</u>

Total Current Liabilities 238

Fund Balance

Fund Balance (Deficit)	37,169
Current Net Income (Loss)	<u>2,483</u>

Total Fund Balance 39,652

Total Liabilities and Fund Balance \$ 39,889

**Fifth Ward Vol. Fire Department
Income Statement
Income Tax Basis
For The Twelve Months Ended December 31, 2019**

	12 Months Year-to-Date	
	\$ Amount	% Sales
Income		
2% Rebate Income	28,713	100.0
Interest Income	2	0.0
	28,714	100.0
Total Income		
Expense		
Advertising	275	1.0
Insurance	4,856	16.9
Maintenance and Repairs	1,220	4.2
Operating Supplies	1,518	5.3
Postage	56	0.2
Professional Fees	225	0.8
Salaries	7,713	26.9
Taxes-Payroll	632	2.2
Taxes & Licenses	15	0.1
Uniforms	916	3.2
Utilities	8,806	30.7
	26,232	91.4
Total Expense	26,232	91.4
Net Income	2,483	8.6

Ascension Parish Volunteer Fire Department – Fifth Ward

Schedule of Compensation, Benefits and other payments to Agency Head or Chief Executive Officer

Year Ended December 31, 2019

Agency Head Name: George L Vogel Jr, Chief (acting Chief from May 1, 2019 to December 31, 2019)

Salary	\$7,712.50
Benefits ~ Insurance	0.00
Benefits ~ Retirement	0.00
Allowances	0.00
Travel and Per Diem	0.00
Housing	0.00
Special Meals	0.00
Unvouchered Expenses	0.00

Notes: As of April 30, 2020, George L Vogel JR, then Chief of Fifth Ward Volunteer Fire, was released. No person has been hired to fill the position as of the date of this compilation.