Basic Financial Statements
And Independent Accountants' Compilation Report

Nezpique Gravity Drainage District
Jennings, Louisiana

December 31, 2025

TABLE OF CONTENTS

Langley, Williams
& Company, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

NICHOLAS J. LANGLEY
PHILLIP D. ABSHIRE, III
SARAH CLARK WERNER
ALEXIS HABETZ O'NEAL
JESSICA LOTT-HANSEN

LESTER LANGLEY, JR. - RETIRED
DANNY L. WILLIAMS - RETIRED
PHILLIP D. ABSHIRE, JR. - RETIRED
DAPHNE BORDELON BERKEN - DECEASED

To the Board of Commissioners
Nezpique Gravity Drainage District
Jennings, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and major fund of the Nezpique Gravity Drainage District of Jennings, Louisiana ("the District"), a component unit of Jefferson Davis Police Jury, as of and for the year ended December 31, 2025, which collectively comprise the District's financial statements as listed in the table of contents in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on page 15 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. Management has omitted management's discussion and analysis that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

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The accompanying schedule of compensation, benefits, and other payments to the agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Langley, Williams & Co, L.L.C.

Lake Charles, Louisiana
June 23, 2026

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS(GWFS)

NEZPIQUE GRAVITY DRAINAGE DISTRICT
Jennings, Louisiana

STATEMENT OF NET POSITION

December 31, 2025

		Governmental Activities
Assets		
Cash and cash equivalents	$	1,671,416
Ad valorem tax receivable		192,154
Total assets	$	1,863,570
Liabilities		
Retirement payable	$	5,925
Accounts payable		1,299
Total liabilities		7,224
Net Position		
Unrestricted		1,856,346
Total liabilities and net position	$	1,863,570

See independent accountants' compilation report.

NEZPIQUE GRAVITY DRAINAGE DISTRICT
Jennings, Louisiana

STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2025

Activities	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Net (Expense) Revenue and Changes in Net Position
Governmental activities:				
General government	$ 149,852	$ -	$ -	$ (149,852)
Total Governmental Activities	$ 149,852	$ -	$ -	(149,852)

General revenues:	
Ad valorem taxes, net	192,154
Interest	4,704
Total general revenues	196,858
Change in net position	47,006
Net position at beginning of year	1,809,340
Net position at end of year	$ 1,856,346

FUND FINANCIAL STATEMENTS

NEZPIQUE GRAVITY DRAINAGE DISTRICT
Jennings, Louisiana

BALANCE SHEET - GOVERNMENTAL FUND

December 31, 2025

		GENERAL FUND
Assets		
Cash and cash equivalents	$	1,671,416
Ad valorem tax receivable		192,154
Total assets	$	1,863,570
Liabilities and Fund Balance		
Liabilities:		
Retirement payable	$	5,925
Accounts payable		1,299
Total liabilities		7,224
Fund Balance		
Unassigned		1,856,346
Total liabilities and fund balance	$	1,863,570

See independent accountants' compilation report.

NEZPIQUE GRAVITY DRAINAGE DISTRICT
Jennings, Louisiana

RECONCILIATION OF THE BALANCE SHEET- GOVERNMENTAL FUND TO THE STATEMENT OF NET POSITION

For the Year Ended December 31, 2025

Total fund balance for governmental fund	$	1,856,346
Total net position reported for governmental activities in the Statement of Net Position difference.		-
Total net position of governmental activities at December 31, 2025	$	1,856,346

See independent accountants' compilation report.

NEZPIQUE GRAVITY DRAINAGE DISTRICT
Jennings, Louisiana

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
GOVERNMENTAL FUND

For the Year Ended December 31, 2025

		General Fund
Revenues		
Ad valorem taxes, net	$	192,154
Interest income		4,704
Total revenues		196,858
Expenditures		
Board per diem		7,400
Clerical		3,850
Retirement		5,925
Professional services		5,899
Contract work		110,460
Other expenditures		16,318
Total expenditures		149,852
Excess of revenues over expenditures		47,006
Fund balance at beginning of year		1,809,340
Fund balance at ending of year	$	1,856,346

See independent accountants' compilation report.

NEZPIQUE GRAVITY DRAINAGE DISTRICT
Jennings, Louisiana

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE- GOVERNMENTAL FUND- TO THE STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2025

Total net changes in fund balance at December 31, 2025 per Statement of Revenues, Expenditures and Changes in Fund Balance	$	47,006
The change in net position reported for governmental activities in the Statement of Activities difference.		-
Total changes in net position at December 31, 2025 per Statement of Activities	$	47,006

REQUIRED SUPPLEMENTARY INFORMATION

NEZPIQUE GRAVITY DRAINAGE DISTRICT
Jennings, Louisiana

STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE- BUDGET (GAAP BASIS) AND ACTUAL
GOVERNMENTAL FUND- GENERAL FUND

For the Year Ended December 31, 2025

	GENERAL FUND			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues				
Ad valorem taxes, net	$ 180,000	$ 180,000	$ 192,154	$ 12,154
Interest income	-	-	4,704	4,704
Total revenues	180,000	180,000	196,858	16,858
Expenditures				
Board per diem	10,000	10,000	7,400	2,600
Clerical	14,000	14,000	3,850	10,150
Retirement	-	-	5,925	(5,925)
Professional services	1,500	1,500	5,899	(4,399)
Contract work	110,000	110,000	110,460	(460)
Other expenditures	20,000	20,000	16,318	3,682
Total expenditures	155,500	155,500	149,852	5,648
Excess of revenues over expenditures	24,500	24,500	47,006	22,506
Fund balance, beginning of year	1,809,340	1,809,340	1,809,340	-
Fund balance, end of year	$ 1,833,840	$ 1,833,840	$ 1,856,346	$ 22,506

See independent accountants' compilation report.

SUPPLEMENTARY INFORMATION

NEZPIQUE GRAVITY DRAINAGE DISTRICT
Jennings, Louisiana

SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO AGENCY HEAD

December 31, 2025

Agency Head Name / Title: Glenn Hetzel, President

Purpose:	Amount Paid
Per diem	$ 1,650
	$ 1,650

See independent accountants' compilation report.

NEZPIQUE GRAVITY DRAINAGE DISTRICT
Jennings, Louisiana

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended December 31, 2025

Section I - Current Year Findings and Management Corrective Action Plan

None.

Section II - Prior Year Findings and Management Corrective Action Plan

Finding: 01-24C - Budget Preparation

Criteria: State law required that the budget be amended when a variance of more than five

Effect: The December 31, 2024 amended budget for the Nezpique Gravity Drainage District

Cause: Management did not correctly budget for expenditures.

Management's Response: Management will monitor the budget and make amendments to the