

**LASALLE PARISH RECREATION
DISTRICT NO. 5
LaSalle Parish, Louisiana
Component Unit
Financial Statements
December 31, 2020**

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THE VERCHER GROUP

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American Institute of
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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Board of Directors
LaSalle Parish Recreation District No. 5
P.O. Box 2085
Jena, LA 71342

Management is responsible for the accompanying cash basis financial statements of the governmental activities of the LaSalle Parish Recreation District No. 5 (a component unit of the LaSalle Parish Police Jury, Louisiana), as of and for the year ended December 31, 2020, which collectively comprise the LaSalle Recreation District No. 5's basic financial statements in accordance with cash basis accounting. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Accounting principles generally accepted in the United States of America require that management's discussion and analysis and budgetary comparison be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Management has omitted the required supplementary information that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the LaSalle Parish Recreation District No. 5's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and accordingly, we do not express an opinion or provide any assurance on such supplementary information.

The Vercher Group

Jena, Louisiana
June 23, 2021

LASALLE PARISH RECREATION DISTRICT NO. 5
JENA, LOUISIANA
Statement of Financial Position – Cash Basis
As of December 31, 2020

ASSETS

CURRENT ASSETS

Cash & Cash Equivalents	\$ 29,194
Investments	21,598
TOTAL CURRENT ASSETS	<u>50,792</u>

NON-CURRENT ASSETS

Land, Building, & Equipment	209,649
Furniture & Equipment	12,113
TOTAL NON-CURRENT ASSETS	<u>221,762</u>

TOTAL ASSETS	<u>272,554</u>
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LIABILITIES & NET POSITION

TOTAL LIABILITIES	<u>-0-</u>
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NET POSITION

Net Investment in Capital Assets	221,762
Unrestricted	50,792
TOTAL NET POSITION	<u>272,554</u>

TOTAL LIABILITIES & NET POSITION	<u>\$ 272,554</u>
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See independent accountant's compilation report.

LASALLE PARISH RECREATION DISTRICT NO. 5
JENA, LOUISIANA
Statement of Revenues & Expenditures – Cash Basis
For The Year Ended December 31, 2020

		GENERAL FUND
REVENUES		
Taxes – Ad Valorem	\$	62,702
Intergovernmental Revenues (State Revenue Sharing, Net)		1,453
Fees & Charges for Use of Recreation Center		1,785
Grants		7,500
TOTAL REVENUES		73,440
 EXPENDITURES		
Salaries & Related Expense		20,158
Contract Labor		3,700
Repairs & Maintenance		15,422
Utilities		10,873
Insurance		1,967
Professional Fees		1,386
Supplies		1,169
Office Expense		300
TOTAL EXPENDITURES		54,975
 EXCESS REVENUES OVER (UNDER) EXPENDITURES		18,465
 OTHER FINANCING SOURCES (USES)		
Interest Income		195
TOTAL OTHER FINANCING SOURCES (USES)		195
 NET CHANGE IN FUND BALANCE		18,660
 FUND BALANCE – BEGINNING OF YEAR		253,894
FUND BALANCE – END OF YEAR	\$	272,554

See independent accountant's compilation report.



Supplementary Information

**LASALLE PARISH RECREATION DISTRICT NO. 5
JENA, LOUISIANA**

**Schedule of Compensation Benefits and Other Payments
to Agency Head or Chief Executive Officer
For the Year Ended December 31, 2020**

LaSalle Parish Recreation District No. 5
-Reacy Farley, President

<u>Purpose</u>	<u>Amount</u>
Salary	-0-
Benefits-Insurance	-0-
Benefits-Retirement	-0-
Benefits (List any other here)	-0-
Car Allowance	-0-
Vehicle Provided by Government	-0-
Per Diem	-0-
Reimbursements	-0-
Travel	-0-
Registration Fees	-0-
Conference Travel	-0-
Continuing Professional Education Fees	-0-
Housing	-0-
Un-vouchered Expenses*	-0-
Special Meals	-0-

*An example of an un-vouchered expense would be a travel advance.

See independent accountant's compilation report.