

**EVANGELINE VILLE PLATTE  
RECREATIONAL DISTRICT**

**Financial Statements**

**Year Ended December 31, 2017**

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## Evangeline Ville Platte Recreational District Evangeline Parish, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and major fund of the Evangeline Ville Platte Recreational District (District), a component unit of the Evangeline Parish Police Jury, as of and for the year ended December 31, 2017, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, on page 13, be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the management's discussion and analysis information that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

### **Supplementary Information**

The supplementary information on page 15 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to the Evangeline Ville Platte Recreational District.

***Kolder, Slaven & Company, LLC***  
Certified Public Accountants

Ville Platte, Louisiana  
March 14, 2018

## **BASIC FINANCIAL STATEMENTS**

**GOVERNMENT-WIDE  
FINANCIAL STATEMENTS (GWFS)**

Evangeline Ville Platte Recreational District  
Evangeline Parish, Louisiana

Statement of Net Position  
December 31, 2017

	<u>Governmental Activities</u>
ASSETS	
Cash	\$      407
Capital assets, net	<u>2,316,934</u>
Total assets	<u>2,317,341</u>
LIABILITIES	
Accounts payable	<u>6,667</u>
NET POSITION	
Net investment in capital assets	2,316,934
Unrestricted (deficit)	<u>(6,260)</u>
Total net position	<u>\$2,310,674</u>

See accountant's compilation report.

Evangeline Ville Platte Recreational District  
Evangeline Parish, Louisiana

Statement of Activities  
For the Year Ended December 31, 2017

<u>Activities</u>	<u>Expenses</u>	<u>Program Revenues Operating Grants and Contributions</u>	<u>Net (Expense) Revenue and Changes in Net Position</u>
<u>Governmental activities:</u>			<u>Governmental Activities</u>
General government	<u>\$173,503</u>	<u>\$25,601</u>	\$ (147,902)
General revenues:			
Recreational facility collections			<u>60,946</u>
Change in net position			(86,956)
Net position - January 1, 2017			<u>2,397,630</u>
Net position - December 31, 2017			<u>\$2,310,674</u>

See accountant's compilation report.

**FUND FINANCIAL STATEMENTS (FFS)**

Evangeline Ville Platte Recreational District  
Evangeline Parish, Louisiana

Balance Sheet - Governmental Fund  
December 31, 2017

ASSETS

Cash	<u>\$ 407</u>
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LIABILITIES AND FUND BALANCE

Liabilities:

Accounts payable	\$ 6,667
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Fund balance (deficit):

Unassigned	<u>(6,260)</u>
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Total liabilities and fund balance	<u>\$ 407</u>
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Evangeline Ville Platte Recreational District  
Evangeline Parish, Louisiana

Reconciliation of the Governmental Fund Balance Sheet  
to the Statement of Net Position  
December 31, 2017

Total fund balance for the governmental fund at December 31, 2017		\$ (6,260)
Total net position reported for governmental activities in the statement of net position is different because:		
Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds. Those assets consist of:		
Land	\$ 869,100	
Equipment, net of \$23,923 accumulated depreciation	5,667	
Recreational facility and land improvements, net of \$300,229 accumulated depreciation	<u>1,442,167</u>	<u>2,316,934</u>
Net position at December 31, 2017		<u>\$2,310,674</u>

See accountant's compilation report.

Evangeline Ville Platte Recreational District  
Evangeline Parish, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance -  
Governmental Fund  
For the Year Ended December 31, 2017

Revenues:	
Recreational facility collections	\$ 60,946
Intergovernmental -	
On-behalf payments - City of Ville Platte	<u>25,601</u>
Total revenues	<u>86,547</u>
Expenditures:	
Current -	
General government:	
Concession	16,206
Salary and related benefits	40,601
Fuel	3,204
Insurance	4,201
Postage	144
Repairs and maintenance	9,476
Security	971
Supplies	15,215
Tournament expense	180
Utilities	<u>17,586</u>
Total expenditures	<u>107,784</u>
Change in fund balance	(21,237)
Fund balance, beginning	<u>14,977</u>
Fund balance (deficit), ending	<u>\$ (6,260)</u>

See accountant's compilation report.

Evangeline Ville Platte Recreational District  
Evangeline Parish, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and  
Change in Fund Balance of Governmental Fund  
to the Statement of Activities  
For the Year Ended December 31, 2017

Total change in fund balance for the year ended December 31, 2017 per statement of revenues, expenditures and changes in fund balance	\$ (21,237)
The change in net position reported for governmental activities in the statement of activities is different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	
Capital outlay which is considered expenditures on statement of revenues, expenditures, and changes in fund balance	\$ -
Depreciation expense	<u>(65,719)</u> <u>(65,719)</u>
Change in net position for the year ended December 31, 2017 per statement of activities	<u>\$ (86,956)</u>

See accountant's compilation report.

**REQUIRED  
SUPPLEMENTARY INFORMATION**

Evangeline Ville Platte Recreational District  
Evangeline Parish, Louisiana

Budgetary Comparison Schedule  
General Fund  
For the Year Ended December 31, 2017

	Budget		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
<b>Revenues:</b>				
Recreational facility collections	\$58,000	\$58,000	\$ 60,946	\$ 2,946
Intergovernmental -				
On-behalf payments - City of Ville Platte	<u>15,000</u>	<u>15,000</u>	<u>25,601</u>	<u>10,601</u>
Total revenues	<u>73,000</u>	<u>73,000</u>	<u>86,547</u>	<u>13,547</u>
<b>Expenditures:</b>				
Current -				
Concession	6,000	6,000	16,206	(10,206)
Salary and related benefits	30,000	30,000	40,601	(10,601)
Fuel	-	-	3,204	(3,204)
Insurance	5,000	5,000	4,201	799
Miscellaneous	-	-	-	-
Postage	-	-	144	(144)
Repairs and Maintenance	5,000	5,000	9,476	(4,476)
Security	-	-	971	(971)
Supplies	-	-	15,215	(15,215)
Tournament expense	6,000	6,000	180	5,820
Utilities	<u>12,000</u>	<u>12,000</u>	<u>17,586</u>	<u>(5,586)</u>
Total expenditures	<u>64,000</u>	<u>64,000</u>	<u>107,784</u>	<u>(43,784)</u>
Change in fund balance	9,000	9,000	(21,237)	(30,237)
Fund balance, beginning	<u>14,977</u>	<u>14,977</u>	<u>14,977</u>	<u>-</u>
Fund balance (deficit), ending	<u>\$ 23,977</u>	<u>\$ 23,977</u>	<u>\$ (6,260)</u>	<u>\$ (30,237)</u>

See accountant's compilation report.

**OTHER SUPPLEMENTARY INFORMATION**

Evangeline Ville Platte Recreational District  
Evangeline Parish, Louisiana

Schedule of Compensation, Benefits and Other Payments  
to Agency Head or Chief Executive Officer  
For the Year Ended December 31, 2017

Agency Head Name: Thomas Scully, Director

<u>Purpose</u>	<u>Amount</u>
Salary	\$32,376
Payroll tax	534
Benefits - retirement	<u>7,691</u>
	<u>\$40,601</u>

## COMPLIANCE

Evangeline Ville Platte Recreational District  
Evangeline Parish, Louisiana

Summary Schedule of Current and Prior Year Findings  
and Corrective Action Plan  
For the Year Ended December 31, 2017

Ref. No.	Fiscal Year Finding Initially Occurred	Description of finding	Corrective Action Taken	Corrective Action Planned	Name of Contact Person	Anticipated Completion Date
<u>CURRENT YEAR (12/31/2017)</u>						
<u>Compliance:</u>						
2017-001	2014	The District did not amend its budget as required by RS 39:1311. Total actual expenditures exceeded total budgeted expenditures by more than five percent.	No	The District will follow all requirements of the Louisiana Local Government Budget Act in the future.	Lance Chapman, Chairman	Immediately
<u>PRIOR YEAR (12/31/2016)</u>						
<u>Compliance:</u>						
2016-001	2014	The District did not amend its budget as required by RS 39:1311. Total actual expenditures exceeded total budgeted expenditures by more than five percent.	No	The District will follow all requirements of the Louisiana Local Government Budget Act in the future.	Lance Chapman, Chairman	Immediately