

1427

9

**FINANCIAL REPORT OF THE
ST. LANDRY PARISH DRAINAGE DISTRICT-LAWTELL GRAVITY NO. 11
FOR THE YEAR ENDED
DECEMBER 31, 2017**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date APR 04 2018

TABLE OF CONTENTS

	<u>Page No.</u>
Accountant's Compilation Report	1-2
BASIC FINANCIAL STATEMENTS:	
Statement of Assets, Liabilities, and Fund Balance-Cash Basis	3
Statement of Revenues, Expenditures, and Changes in Fund Balance – Cash Basis	4
OTHER SUPPLEMENTARY INFORMATION	
Schedule of Per Diem and Expenses Paid to Board Members	5
Schedule of Compensation, Benefits, and Other Payments to the Agency Head, Political Subdivision Head, or Chief Executive Office	6

MICHAEL W. JOHNSON

Certified Public Accountant

(A PROFESSIONAL CORPORATION)

Post Office Box 529 – 150 North 2nd Street

EUNICE, LOUISIANA 70535

Phone (337) 457-7951 • Fax (337) 457-7991

email: mike@mikejohnsoncpa.com

Member American Institute
of
Certified Public Accountants

Member Society
of
Louisiana Certified Public Accountants

ACCOUNTANT'S COMPILATION REPORT

To the Board of Commissioners
St. Landry Parish Drainage District-Lawtell Gravity No. 11
Eunice, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities of St. Landry Parish Drainage District-Lawtell Gravity No. 11, which comprise the Statement of Assets, Liabilities, and Fund Balance - Cash Basis as of December 31, 2017, and the related Statement of Revenues, Expenditures, and Changes in Fund Balance - Cash Basis for the year then ended in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

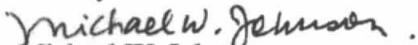
The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusion about the District's assets, liabilities, equity, revenues, and expenditures. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in the Schedules is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such

information is the responsibility of management. The supplementary information was subject to my compilation engagement. I have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

I am not independent with respect to the St. Landry Parish Drainage District-Lawtell Gravity No. 11.


Michael W. Johnson
Certified Public Accountant

March 23, 2018
Eunice, Louisiana

BASIC FINANCIAL STATEMENTS

ST. LANDRY PARISH DRAINAGE DISTRICT-LAWTELL GRAVITY NO. 11

Statement of Assets, Liabilities, and Fund Balance - Cash Basis
December 31, 2017

<u>ASSETS</u>	<u>GENERAL FUND</u>
Assets:	
Cash and cash equivalents	<u>\$47,811</u>
TOTAL ASSETS	<u>\$47,811</u>
<u>LIABILITIES AND EQUITY</u>	
Equity:	
Fund Balance	
Unassigned	<u>\$47,811</u>
Total Fund Balance	<u>\$47,811</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$47,811</u>

See accompanying accountant's compilation report.

ST. LANDRY PARISH DRAINAGE DISTRICT-LAWTELL GRAVITY NO. 11

**Statement of Revenues, Expenditures,
and Changes in Fund Balance – Cash Basis
For the Year Ended December 31, 2017**

	<u>GENERAL FUND</u>
<u>REVENUES:</u>	
Ad Valorem taxes	\$ 63,214
Total Revenues	<u>\$ 63,214</u>
<u>EXPENDITURES</u>	
Current Operating	
Accounting	\$ 2,700
Office Rent	480
Board Member Per Diem & Expense	5,591
Secretary Expense	2,510
Drainage Contract Work	103,403
Office & Postage	<u>506</u>
Total Expenditures	<u>\$115,190</u>
<u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u>	<u>\$(51,976)</u>
<u>Other Financing Sources:</u>	
Interest	<u>\$ 279</u>
Total Other Financing Sources	<u>\$ 279</u>
<u>NET CHANGE IN FUND BALANCE</u>	<u>\$(51,697)</u>
<u>FUND BALANCE, BEGINNING OF YEAR</u>	<u>99,508</u>
<u>FUND BALANCE, END OF YEAR</u>	<u>\$ 47,811</u>

See accompanying accountant's compilation report.

ST. LANDRY PARISH DRAINAGE DISTRICT-LAWTELL GRAVITY NO. 11

Schedule Of Per Diem and Expenses Paid To Board Members
For The Year Ended December 31, 2017

A schedule of compensation and expenses paid to the Board of Commissioners for the year ended December 31, 2017, is as follows:

<u>Name</u>	<u>Office Held</u>	<u>Compensation and Expenses</u>	<u>Term Expires</u>
Brian Belleau	President	\$ 716	October 2017
Randy Boudreaux	Vice-President	1,297	October 2017
Murray Guillory	Commissioner	1,214	October 2017
Jesse Belleau	Commissioner	1,138	October 2017
Randy Semien	Commissioner	<u>1,227</u>	October 2017
	Total	<u>\$5,592</u>	

See accompanying accountant's compilation report.

ST. LANDRY PARISH DRAINAGE DISTRICT-LAWTELL GRAVITY NO. 11

**Schedule of Compensation, Benefits, and Other
Payments to the Agency Head, Political Subdivision Head, or Chief Executive
Officer
as of December 31, 2017**

Agency Head Name: Brian Belleau-PRESIDENT

<u>Purpose</u>	<u>Amount</u>
Salary	0
Benefits-insurance	0
Benefits-retirement	0
Benefits-other	
Car allowance	0
Vehicle provided by government	0
Per diem	700
Reimbursements	0
Travel	16
Registration fees	0
Conference travel	0
Continuing professional education fees	0
Housing	0
Unvouchered expenses	0
Special meals	0

See accompanying accountant's compilation report.