

KIDS' ORCHESTRA, INC.
BATON ROUGE, LOUISIANA
JUNE 30, 2025



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L.A. CHAMPAGNE & CO.
CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT ACCOUNTANT'S REVIEW REPORT

The Board of Directors of
Kids' Orchestra, Inc.

We have reviewed the accompanying financial statements of Kids' Orchestra (a nonprofit organization), which comprise the statements of financial position as of June 30, 2025 and 2024, and the related statements of activities, cash flows, and functional expenses for the years then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA, and the standards applicable to review engagements contained in the *Governmental Auditing Standards*, issued by the United States Comptroller. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of Kids' Orchestra and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Supplementary Information

The accompanying schedule of compensation, benefits and other payments to the agency head is presented for purpose of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The supplementary information has been subjected to review procedures applied in our review of the basic financial statements. We are not aware of any material modifications that should be made to the supplementary information. We have not audited the supplementary information and, accordingly, do not express an opinion on such information.

Report on Agreed-Upon Procedures

In accordance with the Louisiana Governmental Audit Guide and the provisions of state law, we have issued a report, dated December 17, 2025, on the results of our agreed-upon procedures.

S. A. Champagne & Co, LLP

December 17, 2025

Baton Rouge, Louisiana

KIDS' ORCHESTRA, INC.
STATEMENTS OF FINANCIAL POSITION

June 30, 2025 and 2024

(See Independent Accountant's Review Report)

ASSETS	<u>2025</u>	<u>2024</u>
CURRENT ASSETS		
Cash	\$ 216,604	\$ 139,152
Grants receivable	7,941	74,184
Prepaid expenses	8,383	4,618
Total current assets	<u>232,928</u>	<u>217,954</u>
PROPERTY AND EQUIPMENT		
Leasehold improvements	38,936	38,936
Furniture and equipment	55,835	52,634
Music equipment	166,087	159,752
Total property and equipment	260,858	251,322
Less accumulated depreciation	<u>(235,883)</u>	<u>(228,261)</u>
Property and equipment, net of depreciation	24,975	23,061
Operating lease right-of-use, net of amortization	125,757	155,478
Property and equipment, net	<u>150,732</u>	<u>178,539</u>
OTHER ASSETS		
Security deposit	2,882	2,000
Total other assets	<u>2,882</u>	<u>2,000</u>
Total assets	<u><u>\$ 386,542</u></u>	<u><u>\$ 398,493</u></u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	\$ 22,665	\$ 18,603
Deferred revenue	-	47,500
Payroll liabilities	59,950	31,339
Current portion of right-of-use liability	25,719	28,355
Total current liabilities	<u>108,334</u>	<u>125,797</u>
NON-CURRENT LIABILITIES		
Non-current portion of right-of-use liability	107,239	127,123
Total non-current liabilities	<u>107,239</u>	<u>127,123</u>
NET ASSETS		
Without donor restrictions	170,969	145,573
With donor restrictions	-	-
Total net assets	<u>170,969</u>	<u>145,573</u>
Total liabilities and net assets	<u><u>\$ 386,542</u></u>	<u><u>\$ 398,493</u></u>

See accompanying notes

KIDS' ORCHESTRA, INC.
STATEMENTS OF ACTIVITIES
Years ended June 30, 2025 and 2024
(See Independent Accountant's Review Report)

	2025			2024		
	Without donor restrictions	With donor restrictions	Total	Without donor restrictions	With donor restrictions	Total
SUPPORT AND REVENUE						
Corporate contributions	\$ 10,218	\$ -	\$ 10,218	\$ 22,411	\$ -	\$ 22,411
Foundation contributions	285,648	-	285,648	205,177	-	205,177
Individual contributions	32,241	-	32,241	16,035	-	16,035
Contributed nonfinancial assets (in-kind)	480,434	-	480,434	53,640	-	53,640
Other contributions	18,792	-	18,792	-	-	-
Government grants & contracts	488,637	-	488,637	429,450	-	429,450
Student dues	135,631	-	135,631	145,525	-	145,525
Tax incentive	147,690	-	147,690	107,749	-	107,749
Interest income	9	-	9	10,869	-	10,869
Program service	19,724	-	19,724	11,570	-	11,570
Other miscellaneous	1,895	-	1,895	1,546	-	1,546
Net assets released from restrictions	-	-	-	-	-	-
Total support and revenue	1,620,919	-	1,620,919	1,003,972	-	1,003,972
EXPENSES						
Program services	1,067,849	-	1,067,849	744,375	-	744,375
Management and general	395,035	-	395,035	292,260	-	292,260
Fundraising	132,639	-	132,639	50,451	-	50,451
Total expenses	1,595,523	-	1,595,523	1,087,086	-	1,087,086
CHANGE IN NET ASSETS	25,396	-	25,396	(83,114)	-	(83,114)
NET ASSETS-BEGINNING OF YEAR	145,573	-	145,573	228,687	-	228,687
NET ASSETS-END OF YEAR	\$ 170,969	\$ -	\$ 170,969	\$ 145,573	\$ -	\$ 145,573

See accompanying notes

KIDS' ORCHESTRA, INC.
STATEMENTS OF CASH FLOWS
Years ended June 30, 2025 and 2024
(See Independent Accountant's Review Report)

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Changes in net assets	\$ 25,396	\$ (83,114)
Adjustments to reconcile changes in net assets to net cash used in operating activities		
Depreciation	7,621	8,624
Noncash operating lease expense	7,202	-
Decrease (increase) in		
Grants receivable	66,243	39,169
Prepaid expenses	(3,765)	(2,511)
Security deposits	(882)	-
Increase (decrease) in		
Accounts payable	4,062	15,819
Deferred revenue	(47,500)	47,500
Payroll liabilities	28,611	9,408
Total adjustments	61,592	118,009
Net cash provided by (used in) operating activities	86,988	34,895
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of equipment	(9,536)	(2,519)
Net cash provided by (used in) investing activities	(9,536)	(2,519)
CASH FLOWS FROM FINANCING ACTIVITIES		
Principal payments on line of credit	-	(75,000)
Net cash provided by (used in) financing activities	-	(75,000)
INCREASE (DECREASE) IN CASH	77,452	(42,624)
Cash - beginning of year	139,152	181,776
Cash - end of year	\$ 216,604	\$ 139,152

See accompanying notes

KIDS' ORCHESTRA, INC.
STATEMENTS OF FUNCTIONAL EXPENSES

Years ended June 30, 2025 and 2024
(See Independent Accountant's Review Report)

	2025				2024			
	Program Services	Management and General	Fundraising	Total	Program Services	Management and General	Fundraising	Total
Advertising	\$ -	\$ 43,922	\$ 9,055	\$ 52,977	\$ 1,360	\$ 12,000	\$ 458	\$ 13,818
Auto	104	4,203	45	4,352	3,782	30	2	3,814
Contract labor	278,765	800	-	279,565	228,021	-	-	228,021
Depreciation	-	7,621	-	7,621	-	8,624	-	8,624
Dues and subscriptions	151	5,702	1,980	7,833	838	4,878	1,784	7,500
Professional development	694	765	1,161	2,620	8,325	3,543	1,965	13,833
Employee benefits	28,116	5,061	6,064	39,241	27,700	10,299	2,470	40,469
Charitable contributions	-	400	-	400	-	400	-	400
Fundraising	3,487	951	4,436	8,874	3,559	3,906	1,908	9,373
Insurance	-	27,756	-	27,756	-	19,736	-	19,736
Materials	5,274	125	-	5,399	13,008	-	-	13,008
Meals	1,137	5,669	1,178	7,984	1,320	2,608	549	4,477
Meetings and conferences	454	555	928	1,937	2,105	387	2,622	5,114
Occupancy	317,100	68,221	-	385,321	9,040	26,443	-	35,483
Office	260	12,396	-	12,656	647	7,942	-	8,589
Orchestra	6,055	-	-	6,055	3,884	-	-	3,884
Other	11,434	20,037	387	31,858	7,932	13,313	306	21,551
Payroll taxes	21,335	9,891	6,729	37,955	26,837	8,301	2,597	37,735
Professional fees	850	45,060	-	45,910	-	53,932	-	53,932
Postage and printing	-	5,561	492	6,053	82	3,347	-	3,429
Repairs	3,581	2,452	-	6,033	1,311	-	-	1,311
Salaries	298,810	123,103	97,985	519,898	362,771	104,143	35,790	502,704
Student snacks	90,242	105	-	90,347	41,853	-	-	41,853
Telephone	-	4,679	-	4,679	-	8,428	-	8,428
Transportation	-	-	2,199	2,199	-	-	-	-
	<u>\$ 1,067,849</u>	<u>\$ 395,035</u>	<u>\$ 132,639</u>	<u>\$ 1,595,523</u>	<u>\$ 744,375</u>	<u>\$ 292,260</u>	<u>\$ 50,451</u>	<u>\$ 1,087,086</u>

See accompanying notes

KIDS' ORCHESTRA, INC.
NOTES TO FINANCIAL STATEMENTS
June 30, 2025

A: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of activities

The Kids' Orchestra, Inc. (the Organization) is a not-for-profit organization whose purpose is to provide music education, instruments, and leadership development and performance opportunities to kindergarten through fifth grade students of all races, cultures, and backgrounds.

Basis of accounting

The financial statements of the Organization have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles.

Basis of presentation

Financial statement presentation follows the recommendations of the Financial Accounting Standards Board Accounting Standards Codification (FASB ASC). The Organization reports information regarding its financial position and activities according to the two classes of net assets that are based upon the existence or absence of restrictions on use that are placed by its donors: net assets without donor restrictions and net assets with donor restrictions.

Net assets without donor restrictions are resources available to support operations and not subject to donor restrictions. The only limits on the use of net assets without donor restrictions are the broad limits resulting from the nature of the Organization, the environment in which it operates, the purposes specified in its corporate documents and its application for tax-exempt status, and any limits resulting from contractual agreements with creditors and others that are entered into in the course of its operations.

Net assets with donor restrictions are resources that are subject to donor-imposed restrictions. Some restrictions are temporary in nature, such as those that are restricted by a donor for use for a particular purpose or in a particular future period. Other restrictions may be perpetual; such as those restricted by a donor that the resources be maintained in perpetuity.

When a donor's restriction is satisfied, either by using the resources in the manner specified by the donor or by the passage of time, the expiration of the restriction is reported in the financial statements by reclassifying the net assets with donor restrictions to net assets without donor restrictions.

Contributions and expenses

Contributions are reported as revenue in the period the promise and obligation are determined to be unconditional. Contributions restricted by the donor are reported as an increase in net assets without donor restrictions if the restriction expires in the same fiscal year in which the support is recognized. All other donor restricted contributions are reported as increases in net assets with donor restrictions.

A: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Expenses are recorded when incurred in accordance with the accrual basis of accounting.

Tax incentive income

Tax incentive income is recognized as revenue in the period in which the incentive is approved and payable by the governmental agency. Tax incentive income consists of Musical and Theatrical Production Tax Credits as provided by Louisiana Revised Statute 47:6034. The revenue recorded as tax incentive income was \$147,690 and \$107,749 at June 30, 2025 and 2024, respectively.

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and cash equivalents

For the purpose of the statement of cash flows, the Organization considers all unrestricted cash, short-term savings and time deposits purchased with a maturity of three months or less to be cash.

Promises to give

Conditional promises to give are not recognized in the financial statements until the conditions are substantially met. Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be collected in more than one year are recognized at fair value, which is measured as the present value of their future cash flows. The discount on these amounts is computed using risk-adjusted interest rates applicable to the years in which the promises are received. Amortization of the discounts is included in contribution revenue. In the absence of donor stipulations to the contrary, promises with payments due in future periods of more than one year are use restricted until after the due date.

Management estimates the allowance for doubtful pledges based on historical collections together with a review of the current status of existing pledge receivables. The allowance for current expected credit losses was \$0 and \$0 at June 30, 2025 and 2024 respectively.

Property and equipment

Property and equipment are stated at cost. Expenditures for additions, renewals, and betterments are capitalized; expenditures for maintenance and repairs are charged to expense as incurred. Upon retirement or disposal of assets, the costs and related accumulated depreciation or amortization is removed from the accounts and any gain or loss is included in income.

A: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Depreciation is calculated on the straight-line method based on the following estimated useful lives of assets:

Leasehold improvements	10 Years
Furniture and equipment	5-7 Years
Music equipment	5-7 Years

Depreciation expense charged to operation expense was \$7,621 and \$8,624 in 2025 and 2024, respectively.

Donated services

Contributed nonfinancial assets (in-kind) are recognized at estimated fair value on the date received; contributed services are recognized only if they require specialized skills and would otherwise be purchased or if they create or enhance nonfinancial assets. See note I for valuation methods, use/monetization, restrictions, and category detail.

Income taxes

The Organization is exempt from Federal Income Taxes under Section 501(c)(3) of the Internal Revenue Code and has been designated as an organization which is not a private foundation under IRC 170(b)(1)(A)(vi). Accordingly, no provision for income taxes has been included in the financial statements.

The Organization accounts for income taxes in accordance with the income tax accounting guidance included in the FASB ASC. Under this guidance, the Organization may recognize the tax effects from an uncertain tax position only if it is more likely than not that the tax position will be sustained on examination by tax authorities. The Organization has evaluated its tax positions regarding the accounting for uncertain income tax positions and does not believe that it has any material uncertain tax positions.

The Organization files a United States return of organization exempt from income tax. The Organization is also subject to routine audits by taxing jurisdictions; however, there are currently no audits in progress.

Advertising

The Organization expenses advertising costs as incurred. Such costs amounted to \$52,977 and \$13,818 in 2025 and 2024, respectively.

Functional allocation of expenses

Certain expenses are charged directly to functional classifications. Other expenses are allocated between program, fundraising, and management and general based upon a reasonable basis that is consistently applied. All natural expense categories classified as fundraising are such allocations. The allocations are based on estimates of staff time spent and resource usage for each function.

A: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenue recognition

Student dues and program services are recognized as revenue when performance obligations under the terms of the contracts with customers are satisfied. To accomplish this, the Organization applies the following five-step process to achieve this core principle:

- Identification of the contract with the member;
- Identification of the performance obligations under the contract;
- Determination of the transaction price;
- Allocation of the transaction price to the identified performance obligations; and
- Recognition of revenue when (or as) an entity satisfies the identified performance obligations.

Revenue Disaggregation

The Organization disaggregates revenue from contracts with customers into major revenue streams and based on the timing of recognized revenue. The Organization's revenue disaggregated based on timing of the transfer of goods or services as follows as of June 30, 2025 and 2024:

	<u>2025</u>	<u>2024</u>
Recognized over time:		
Student dues	\$ 135,631	\$ 145,525
Recognized at a point in time:		
Program service revenue	19,724	11,570

Contract Balances

The timing of revenue recognition, billings, and cash collections results in contract assets, receivables, and contract liabilities. The Organization had no contract assets, receivables, or liabilities as of June 30, 2025 and 2024.

Contributions are recognized when cash, or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give are not recognized until the conditions on which they depend have been substantially met or the donor has explicitly released the restriction. Contributions received with donor-imposed restrictions that are met in the same year in which the contributions are received are classified as net assets without donor restrictions.

Leases

The Organization uses a right-of-use (ROU) model that requires a lessee to record an ROU asset and lease liability on the balance sheet for all leases with terms longer than 12 months. Leases are classified as either finance or operating, with classification affecting the pattern of expense recognition in the statement of activities.

B: NON-CASH INVESTING AND FINANCING ACTIVITIES

During 2024, the Organization acquired \$154,028 of an operating right-of-use asset in exchange for a lease obligation. There were no non-cash investing and financing activities in 2025.

C: RESTRICTIONS ON NET ASSETS

There were no net assets with donor restrictions as of June 30, 2025 and 2024.

D: LIQUIDITY

The following reflects the Organization’s financial assets as of June 30, 2025 and 2024, reduced by amounts not available for general use because of contractual or donor-imposed restrictions within one year of the statement of financial position date:

	<u>2025</u>	<u>2024</u>
Cash	\$ 216,604	\$ 139,152
Grants receivable	7,941	74,184
Less donor imposed restrictions	<u>-</u>	<u>-</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 224,545</u>	<u>\$ 213,336</u>

The Organization maintains a practice of structuring its financial assets to be available as its general expenditures, liabilities, and other obligations come due.

E: CONCENTRATIONS

Credit Risk

The Organization maintains its cash in bank deposit accounts, the balances of which at times may exceed federally insured limits. The Organization has not experienced any losses and does not believe that significant credit risk exists as a result of this practice.

Contributions and grants receivable emanate from a relatively diverse group of donors and grantors. However, collection is dependent on the continued financial health of these individuals, companies, and organizations.

F: EMPLOYEE BENEFIT PLAN

The Organization provides a defined contribution employee benefit plan qualifying under Internal Revenue Code Section 403(b). All employees are eligible to participate in the plan. Employees may elect to contribute a portion of their base salary on a pre-tax or Roth basis, at each employee’s election. Employer contributions to the plan are discretionary. The Organization did not contribute to this plan in 2025 or 2024.

G: LEASES

In May 2024, the Organization entered into a sixty-month lease for the use of a building beginning June 23, 2024 and ending on June 30, 2029 at \$2,300 - \$3,500 per month. Total operating lease expenses for 2025 and 2024 were \$27,600 and \$0, respectively.

Amounts recognized as right-of-use assets related to operating leases are included in property and equipment on the statement of financial position, while related lease liabilities are included in current and long-term debt.

The organization elected the practical expedient to use a risk-free rate as the discount rate for all operating leases. The operating lease was discounted using the two-year risk-free rate of 4.52% at the date of the lease's inception. The weighted-average remaining operating lease terms is 4.00 years.

Cash paid for amounts included in the operating lease liabilities totaled \$27,600 for the year ended June 30, 2025 and \$0 for the year ended June 30, 2024.

The office facility lease includes fixed escalations and no residual value guarantees. Renewal or termination options are not included in the lease term because the Organization is not reasonably certain to exercise them.

A summary of the future lease payments for the operating lease at June 30, 2025 is as follows:

For the years ended June 30,	Amount
<u>2026</u>	\$ 31,200
2027	34,800
2028	38,400
2029	42,000
2030	-
	<u>\$ 146,400</u>
Less effects of discounting	<u>(13,442)</u>
	<u>\$ 132,958</u>

H: LINE OF CREDIT

The Organization maintains a \$125,000 line of credit through a local financial institution secured by security interest in all assets. The line of credit matures on October 3, 2026. The Organization is obligated to make monthly interest payments at a variable interest rate. There was no balance on this line of credit as of June 30, 2025 and 2024.

I: CONTRIBUTED GOODS

The organization recognizes contributed nonfinancial assets (“CNFA”) – such as use of facilities, goods, equipment, and certain services – as contribution revenue at estimated fair value on the date received. Contributed services are recognized only if they require specialized skills and would otherwise be purchased or if they create or enhance nonfinancial assets. Fair value is estimated using observable market information; prevailing market rental rates for comparable properties (facility/rent), vendor or invoice prices for goods (meal, instruments), published rate cards or written quotes for services (advertising, moving), and current replacement cost or retail pricing for furniture/equipment. All CNFA were used in operations; none were monetized. There were no donor-imposed restrictions attached to CNFA in 2025 or 2024.

During the years ended June 30, 2025, and 2024, the Organization received the following CNFA that have been reflected as such in the accompanying statement of activities at fair market value. Related expenses appear in the statements of functional expenses under the captions noted below:

<u>Category</u>	<u>Expense account charged</u>	<u>2025</u>	<u>2024</u>
Rent	Occupancy	\$ 19,450	\$ 12,040
Facility	Occupancy	317,100	-
Meals & Refreshments	Student snacks	89,840	41,600
Advertising	Advertising	48,000	-
Furniture	Fixed assets	3,200	-
Moving expenses	Moving expenses	2,000	-
Music instruments	Music equipment	844	-
Total contributed nonfinancial assets		<u>\$ 480,434</u>	<u>\$ 53,640</u>

J: SUBSEQUENT EVENTS

Subsequent events were evaluated through December 17, 2025, which is the date the financial statements were available to be issued.

SUPPLEMENTAL INFORMATION

KIDS' ORCHESTRA
SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS
TO AN AGENCY HEAD

For the year ended June 30, 2025
(See Independent Accountant's Review Report)

Agency Head

Patrick Tuck, Executive Director

No compensation, reimbursement, or benefits were provided to the agency head using public funds for the year ended June 30, 2025.

LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Quasi-Public Agencies)

Dear Chief Executive Officer:

Attached is the Louisiana Attestation Questionnaire that is to be completed by you or your staff. This questionnaire is a required part of the review/attestation engagement of Louisiana quasi-public agencies. The completed and signed questionnaire must be presented to and adopted by the governing body, if any, of your organization by means of a formal resolution in an open meeting.

The completed and signed attestation questionnaire and a copy of the adoption instrument, if appropriate, **must be given to the independent certified public accountant at the beginning of the engagement.** The CPA will, during the course of his/her engagement, perform certain agreed-upon procedures to the responses in the questionnaire. It is not necessary to return the questionnaire to the Legislative Auditor's office.

Certain portions of the questionnaire may not be applicable to your organization. In such cases, it is appropriate to mark the representation "not applicable." However, you must respond to each applicable representation. A 'yes' answer indicates that you have complied with the applicable law or regulation. A 'no' answer to any representation indicates a possible violation of law or regulation and, as such, should be fully explained. These matters will be reviewed by the CPA during the course of his/her engagement. Please feel free to attach a further explanation of any representation.

Your cooperation in this matter will be greatly appreciated.

Sincerely,

Michael J. Waguespack, CPA
Louisiana Legislative Auditor

LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Quasi-public Agencies)

_____ (Date Transmitted)

_____ (CPA Firm Name)
L.A Champagne & Co., LLP

_____ (CPA Firm Address)
4911 Bennington Ave

_____ (City, State Zip)
Baton Rouge, LA 70808

In connection with your engagement to apply agreed-upon procedures to the control and compliance matters identified below, as of 6/30/25 (date) and for the year then ended, and as required by Louisiana Revised Statute (R.S.) 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you.

Federal, State, and Local Awards

We have detailed for you the amount of federal, state, and local award expenditures for the fiscal year, by grant and grant year.

Yes X No [] N/A []

All transactions relating to federal, state, and local grants have been properly recorded within our accounting records and reported to the appropriate state, federal, and local grantor officials.

Yes X No [] N/A []

The reports filed with federal, state, and local agencies are properly supported by books of original entry and supporting documentation.

Yes X No [] N/A []

We have complied with all applicable specific requirements of all federal, state, and local programs we administer, to include matters contained in the OMB Compliance Supplement, matters contained in the grant awards, eligibility requirements, activities allowed and unallowed, and reporting and budget requirements.

Yes X No [] N/A []

Open Meetings

Our meetings, as they relate to public funds, have been posted as an open meeting as required by R.S. 42:11 through 42:28 (the open meetings law). **Note: Please refer to Attorney General Opinion No. 13-0043 and the guidance in the publication "[Open Meeting FAQs](#)," available on the Legislative Auditor's website to determine whether a non-profit agency is subject to the open meetings law.**

Yes [] No [] N/A X

Budget

For each federal, state, and local grant we have filed with the appropriate grantor agency a comprehensive budget for those grants that included the purpose and duration, and for state grants included specific goals and objectives and measures of performance

Yes X No [] N/A

Reporting

We have had our financial statements reviewed in accordance with R.S. 24:513.

Yes X No [] N/A []

We did not enter into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

Yes No N/A

We have complied with R.S. 24:513 A. (3) regarding disclosure of compensation, reimbursements, benefits and other payments to the agency head, political subdivision head, or chief executive officer.

Yes No N/A

We have complied with R.S. 24:515.2 regarding reporting of pre- and post- adjudication court costs, fines and fees assessed or imposed; the amounts collected; the amounts outstanding; the amounts retained; the amounts disbursed, and the amounts received from disbursements.

Yes No N/A

Prior-Year Comments

We have resolved all prior-year recommendations and/or comments.

Yes No N/A

General

We acknowledge that we are responsible for the Agency's compliance with the foregoing laws and regulations and the internal controls over compliance with such laws and regulations.

Yes No N/A

We acknowledge that we are responsible for determining that that the procedures performed are appropriate for the purposes of this engagement.

Yes No N/A

We have evaluated our compliance with these laws and regulations prior to making these representations.

Yes No N/A

We have provided you with all relevant information and access under the terms of our agreement.

Yes No N/A

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations.

Yes No N/A

We are not aware of any material misstatements in the information we have provided to you.

Yes No N/A

We have disclosed to you any communications from regulatory agencies, internal auditors, other independent practitioners or consultants, and others concerning noncompliance with the foregoing laws and regulations, including communications received during the period under examination; and will disclose to you any such communication received between the end of the period under examination and the date of your report.

Yes No N/A

We will disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies all known noncompliance and other events subsequent to the date of this representation and the date of your report that could have a material effect on our compliance with laws and regulations and the internal

controls with such laws and regulations, or would require adjustment or modification to the results of the agreed-upon procedures.

Yes X No [] N/A []

The previous responses have been made to the best of our belief and knowledge.

<u>Emma Jean Williams</u>	Secretary	<u>11/20/25</u>	Date
<u>Keonika Hasko</u>	Treasurer	<u>12/11/25</u>	Date
<u>Christina C. Davis</u>	President	<u>11-20-25</u>	Date



**INDEPENDENT ACCOUNTANT’S REPORT ON APPLYING
 AGREED-UPON PROCEDURES**

The Board of Directors of
 Kids’ Orchestra

We have performed the procedures enumerated below, which were agreed to by the management of Kids’ Orchestra and the Legislative Auditor (the specified parties), on the Organization’s compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire during the fiscal year ended June 30, 2025, as required by Louisiana Revised Statute 24:513 and *the Louisiana Governmental Audit Guide*. The Management of Kids’ Orchestra is responsible for its financial records and compliance with applicable laws and regulations. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures and associated findings are as follows:

Federal, State, and Local Awards

1. Obtain the list of federal, state, and local government grant award expenditures for the fiscal year, by grant and grant year, from the Organization’s management.

Federal, State, or Local Grant Name	Grant Year	AL No. (if applicable)	Amount
LA Arts Council	2025	n/a	\$5,625
LA Division of the Arts	2025	n/a	9,600
Total Expenditures			\$15,225

2. For each federal, state, and local grant award, randomly select six disbursements from each grant administered during the fiscal year, provided that no more than 30 disbursements are selected.

Randomly selected disbursements from each grant.

3. Obtain documentation for the disbursements selected in Procedure 2. Compare the selected disbursements to supporting documentation, and report whether the disbursements agree to the amount and payee in the supporting documentation.

Each of the selected disbursements agreed to the amount and payee in the supporting documentation.

4. Report whether the selected disbursements were coded to the correct fund and general ledger account.

Each of the selected disbursements were coded to the correct fund and general ledger.

5. Report whether the selected disbursements were approved in accordance with the Organization's policies and procedures.

Each of the selected disbursements were approved by the Board Members, which is in accordance with their policies and procedures.

6. For each selected disbursement made for federal grant awards, obtain the *Compliance Supplement* for the applicable federal program. For each disbursement made for a state or local grant award, or for a federal program not included in the *Compliance Supplement*, obtain the grant agreement. Compare the documentation for each disbursement to the program compliance requirements or the requirements of the grant agreement relating to activities allowed or unallowed, eligibility, and reporting; and report whether the disbursements comply with these requirements.

Each of the selected disbursements met the requirements of the related grant agreement.

7. Obtain the close-out reports, if required, for any program selected in Procedure 2 that was closed out during the fiscal year. Compare the close-out reports, if applicable, with the Organization's financial records; and report whether the amounts in the close-out reports agree with the Organization's financial records.

Formal close-out reports provided agree with the Organization's financial records.

Open Meetings

8. Obtain evidence from management that agendas for meetings recorded in the minute book were posted as required by Louisiana Revised Statute 42:11 through 42:28 (the open meetings law), and report whether there were any exceptions. Note: Please refer to the Attorney General Opinion No. 13-0043 and the guidance in the publication "Open Meeting FAQs," available on the Legislative Auditor's website at <http://appl.la.state.la.us/llala.nsf>, to determine whether a non-profit agency is subject to the open meetings law.

The Organization is not required to comply with LA R.S. 42:11 through 42:28 (the open meetings law) because the Organization is not a public body.

Budget

9. For each grant exceeding five thousand dollars, obtain the comprehensive grant budgets that the Organization provided to the applicable federal, state or local grantor agency. Report whether the budgets for federal, state or local grants included the purpose and duration of the grants; and whether the budgets for state grants also included specific goals, objectives, and measures of performance.

The Organization provided a comprehensive budget to each applicable agency for the programs mentioned previously.

State Audit Law

10. Report whether the agency provided for a timely report in accordance with R.S. 24:513.

The Organization's report was submitted to the Legislative Auditor before the statutory due date.

11. Inquire of management and report whether the agency entered into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

The Organization's management represented that the Organization did not enter into any contracts during the fiscal year that were subject to the public bid law.

Prior Comments

12. Obtain and report management's representation as to whether any prior year suggestions, exceptions, recommendations, and/or comments have been resolved.

There were no prior year suggestions, exceptions, recommendations or comments from the prior year, as represented in the current year management representation letter.

We were engaged by the Organization to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in Government Auditing Standards, issued by the United States Comptroller General. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the Organization's compliance with the foregoing matters. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on the Organization's compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire, as required by Louisiana Revised Statute 24:513 and the Louisiana Governmental Audit Guide, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

S. A. Champagne & Co, LLP

*Baton Rouge, Louisiana
December 17, 2025*