VERMILION PARISH POLICE JURY
Abbeville, Louisiana

Financial Report

Year Ended December 31, 2025

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INDEPENDENT AUDITOR'S REPORT

To the Members of the Police Jury
Vermilion Parish
Abbeville, Louisiana

Report on the Audit of the Financial Statements

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Vermilion Parish Police Jury (Police Jury), as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the basic financial statements of the Police Jury as listed in the table of contents.

Adverse Opinion on the Discretely Presented Component Units

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the financial statements referred to above do not present fairly, in all material respects, the financial position of the aggregate discretely presented component units of the Police Jury as of December 31, 2025, or the changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinions on the Governmental Activities, Each Major Fund, and the Aggregate Remaining Fund Information

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Police Jury, as of December 31, 2025, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Adverse Opinion and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Police Jury and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinion.

Matters giving Rise to Adverse Opinion on the Discretely Presented Component Units

The financial statements referred to above do not include financial data for some of the Police Jury's legally separate discretely presented component units. Accounting principles generally accepted in the United States of America require the financial data for those component units to be reported with the financial data of the Police Jury's primary government unless the Police Jury also issues financial statements for the financial reporting entity that include the financial data for its component units. The Police Jury has not issued such reporting entity financial statements. The effects of not including the Police Jury's legally separate component units on the aggregate discretely presented component units and the aggregate remaining fund information has not been determined.

Emphasis of Matter Regarding Restatement of Beginning Fund Balance and Net Position

As discussed in Note 21 to the financial statements, the Police Jury adjusted the beginning fund balance of the 1994 Sales Tax Fund to correct an error related to the recording of expenditures in the proper period. In addition, the beginning net position of the governmental activities was restated to reflect this correction, as well as to recognize adjustments associated with right-to-use assets and the related lease liabilities in accordance with applicable accounting standards. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Police Jury's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Police Jury's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Police Jury's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The Police Jury has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Police Jury's basic financial statements. The supplementary information as listed in the table of contents and the schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information and the schedule of expenditures of federal awards are fairly stated in all material respects, in relation to the basic financial statements as a whole.

Other information

Management is responsible for the other information included in the annual report. The other information as listed in the table of contents does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated June 24, 2026 on our consideration of the Police Jury's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Police Jury's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Police Jury's internal control over financial reporting and compliance.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Abbeville, Louisiana
June 24, 2026

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BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)

VERMILION PARISH POLICE JURY
Abbeville, Louisiana

Statement of Net Position
December 31, 2025

	Primary Government	Component Units	
	Governmental Activities	Criminal Court Fund	Tourist Commission
ASSETS			
Cash and cash equivalents	$ 58,163,913	$ 132,053	$ 182,473
Receivables, net	8,832,893	1,389	10,072
Due from component unit	61,479	-	-
Due from other governmental units	3,547,818	44,283	-
Prepaid expenses	46,457	-	-
Capital assets:			
Non-depreciable	7,259,278	-	-
Depreciable, net	103,392,366	-	-
Right-of-use assets, net	2,379,897	-	-
Subscription assets, net	191,810	-	-
Other assets:			
Net pension asset	498,940	-	7,431
Total assets	184,374,851	177,725	199,976
DEFERRED OUTFLOWS OF RESOURCES			
Pension related	889,277	-	11,519
OPEB Related	286,117	-	-
Total deferred outflows of resources	1,175,394	-	11,519

The accompanying notes are an integral part of the basic financial statements.

VERMILION PARISH POLICE JURY
Abbeville, Louisiana

Statement of Net Position (continued)
December 31, 2025

	Primary Government	Component Units	
	Governmental Activities	Criminal Court Fund	Tourist Commission
LIABILITIES			
Accounts and other payables	1,385,909	-	9,732
Contracts payable	1,143,245	-	-
Retainage payable	220,108	-	-
Due to primary government	-	61,479	-
Due to other governments	20,170	-	-
Accrued interest payable	48,793	-	-
Long-term liabilities:			
OPEB	4,352,835	-	-
Due within one year	480,000	-	-
Right-to-use liability due within one year	1,107,949	-	-
Subscription liability due within one year	74,407	-	-
Due in more than one year	12,622,051	-	-
Right-to-use liability due in more than one year	1,328,713	-	-
Total liabilities	22,784,180	61,479	9,732
DEFERRED INFLOWS OF RESOURCES			
Pension related	538,946	-	6,399
OPEB related	320,364	-	-
Deferred revenues	432,979	-	-
Total deferred inflows of resources	1,292,289	-	6,399
NET POSITION			
Net investment in capital assets	102,983,929	-	-
Restricted for:			
Debt service	636,361	-	-
Public safety	1,187,142	-	-
Public works	15,630,064	-	-
Tax dedications	45,590,555	-	-
Unrestricted	(4,554,275)	116,246	195,364
Total net position	$ 161,473,776	$ 116,246	$ 195,364

VERMILION PARISH POLICE JURY
Abbeville, Louisiana

Statement of Activities
For the Year Ended December 31, 2025

		Program Revenues			Net (Expense) Revenues and Changes in Net Position		
					Primary Government	Component Units	
Activities	Expenses	Fees, Fines, and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Criminal Court Fund	Tourist Commission
Primary government:							
Governmental activities:							
General government	$ 6,096,617	$ 101	$ -	$ -	$ (6,096,516)	$ -	$ -
Public works	11,606,834	-	292,311	9,750,512	(1,564,011)	-	-
Public safety	4,275,602	921,535	-	-	(3,354,067)	-	-
Sanitation and waste disposal	9,664,307	-	-	-	(9,664,307)	-	-
Health and welfare	2,554,719	15,136	-	-	(2,539,583)	-	-
Economic development	115,360	-	-	-	(115,360)	-	-
Culture and recreation	124,093	-	-	-	(124,093)	-	-
Interest on long-term debt	410,987	-	-	-	(410,987)	-	-
Total primary government	$ 34,848,519	$ 936,772	$ 292,311	$ 9,750,512	(23,868,924)	-	-
Component units:							
Criminal Court Fund	$ 191,373	$ 289,902	$ -	$ -	-	98,529	-
Tourist Commission	113,970	-	-	-	-	-	(113,970)
Total component units	$ 305,343	$ 289,902	$ -	$ -	-	98,529	(113,970)

(continued)

Statement of Activities (Continued)
For the Year Ended December 31, 2025

General revenues:			
Taxes -			
Property taxes, levied for general purposes	5,986,068	-	-
Sales and use taxes, levied for general purposes	16,095,036	-	54,755
Severance tax	1,327,391	-	-
Franchise tax	103,900	-	-
Beer taxes	6,210	-	-
Grants and contributions not restricted to specific programs -			
State revenue sharing	366,878	-	-
Fire insurance rebate	396,453	-	-
Occupational licenses and other permits	670,103	-	-
Nonemployer pension contributions	82,357	-	772
Interest income	2,578,214	804	4,593
Miscellaneous	267,563	-	39,886
Appropriation of capital expenditures	45,484	(45,484)	-
Total general revenues	27,925,657	(44,680)	100,006
Change in net position	4,056,733	53,849	(13,964)
Net position - beginning, as restated	157,417,043	62,397	209,328
Net position - ending	$ 161,473,776	$ 116,246	$ 195,364

The accompanying notes are an integral part of the basic financial statements.

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FUND FINANCIAL STATEMENTS (FFS)

VERMILION PARISH POLICE JURY
Abbeville, Louisiana

Balance Sheet
Governmental Funds
December 31, 2025

	General	1976 Sales Tax Fund	1978 Sales Tax Fund	1994 Sales Tax Fund	Royalty Road Fund
ASSETS					
Cash and cash equivalents	$ 273,678	$ 10,814,286	$ 16,256,366	$ 9,706,871	$ 1,466,654
Accounts receivable	-	-	-	-	-
Taxes receivable, net	1,387,117	897,476	897,476	897,476	-
Accrued interest receivable	-	5,715	7,447	138,807	7,762
Due from other funds	813,487	2,750,000	429,497	-	37,714
Due from component unit	60,960	-	-	-	519
Due from other governmental units	304,516	-	-	-	-
Other receivables	-	19,794	-	-	-
Prepaid expenses	-	1,345	-	5,516	24,029
Total assets	$ 2,839,758	$ 14,488,616	$ 17,590,786	$ 10,748,670	$ 1,536,678
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
Liabilities:					
Accounts payable	$ 72,135	$ -	$ 15,417	$ 346,392	$ -
Contracts payable	15,930	-	-	9,563	175,930
Retainage payable	-	-	-	24,368	62,006
Accrued liabilities	97,261	-	-	-	-
Due to other funds	509,908	-	-	15,420	-
Due to other governmental units	-	-	-	-	-
Other liabilities	258,022	-	-	-	-
Total liabilities	953,256	-	15,417	395,743	237,936
Deferred inflows of resources:					
Deferred revenues	101,071	-	-	-	-
Fund balances -					
Nonspendable - prepaid	-	1,345	-	5,516	24,029
Restricted	-	14,487,271	17,575,369	10,347,411	-
Assigned	-	-	-	-	1,274,713
Unassigned	1,785,431	-	-	-	-
Total fund balances	1,785,431	14,488,616	17,575,369	10,352,927	1,298,742
Total liabilities, deferred inflows of resources, and fund balances	$ 2,839,758	$ 14,488,616	$ 17,590,786	$ 10,748,670	$ 1,536,678

The accompanying notes are an integral part of the basic financial statements.

	Parishwide Public Improvement Maintenance Fund	Civil Defense Fund	LCDBG Contract II Fund	Other Governmental Funds	Total
	$ 547,130	$ 3,059,902	$ -	$ 16,039,026	$ 58,163,913
	-	-	-	98,964	98,964
	1,197,534	-	-	3,270,005	8,547,084
	-	-	-	7,320	167,051
	-	-	-	1,518	4,032,216
	-	-	-	-	61,479
	407,296	1,352,664	716,949	766,393	3,547,818
	-	-	-	-	19,794
	15,065	-	-	502	46,457
	$ 2,167,025	$ 4,412,566	$ 716,949	$ 20,183,728	$ 74,684,776
	$ 367,387	$ 6,930	$ -	$ 194,759	$ 1,003,020
	-	290,073	625,098	26,651	1,143,245
	-	94,924	32,890	5,920	220,108
	-	-	-	27,606	124,867
	22,294	2,750,000	58,961	675,633	4,032,216
	-	-	-	20,170	20,170
	-	-	-	-	258,022
	389,681	3,141,927	716,949	950,739	6,801,648
	84,991	-	-	246,917	432,979
	15,065	-	-	502	46,457
	1,677,288	1,270,639	-	19,007,291	64,365,269
	-	-	-	-	1,274,713
	-	-	-	(21,721)	1,763,710
	1,692,353	1,270,639	-	18,986,072	67,450,149
	$ 2,167,025	$ 4,412,566	$ 716,949	$ 20,183,728	$ 74,684,776

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VERMILION PARISH POLICE JURY
Abbeville, Louisiana

Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Position
December 31, 2025

Total fund balances for governmental funds		$ 67,450,149
Capital assets, net		110,651,644
Right-of-use asset, net		2,379,897
Subscription asset, net		191,810
Long-term liabilities:		
Bonds payable	$ (6,365,000)	
Right-to-use liability	(2,436,662)	
Subscription liability	(74,407)	
Landfill postclosure cost	(6,737,051)	
Accrued interest payable	(48,793)	(15,661,913)
Pension:		
Net pension liability/asset	498,940	
Deferred inflows of resources	(538,946)	
Deferred outflows	889,277	849,271
Other Post Employment Benefits (OPEB):		
Net OPEB liability/asset	(4,352,835)	
Deferred inflows of resources	(320,364)	
Deferred outflows	286,117	(4,387,082)
Net position		$ 161,473,776

The accompanying notes are an integral part of the basic financial statements.

VERMILION PARISH POLICE JURY
Abbeville, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balances-
Governmental Funds
For the Year Ended December 31, 2025

	General	1976 Sales Tax Fund	1978 Sales Tax Fund	1994 Sales Tax Fund	Royalty Road Fund
Revenues:					
Taxes -					
Ad valorem	$ 1,406,521	$ -	$ -	$ -	$ -
Sales and use	-	5,365,012	5,365,012	5,365,012	-
Licenses and permits	670,103	-	-	-	-
Intergovernmental revenues -					
Federal grants	3,779,580	-	-	25,331	-
State funds -					
State revenue sharing	116,021	-	-	-	-
State grants	83,459	-	-	-	-
Other	1,953,447	-	-	-	535,040
Fees, charges and commissions	456,439	-	-	-	-
Interest income	10,856	504,751	755,954	466,927	74,981
Miscellaneous	285,316	343	520	9,375	-
Total revenues	8,761,742	5,870,106	6,121,486	5,866,645	610,021
Expenditures:					
Current -					
General government	4,530,802	56,566	56,566	56,566	574,468
Public works	319,470	208,378	-	-	890,085
Public safety	1,249,789	718,409	735,312	-	-
Sanitation, sewerage, and waste disposal	-	-	-	7,394,581	-
Health and welfare	132,323	951,644	-	-	-
Economic development and assistance	110,326	-	-	-	-
Culture and recreation	-	-	111,187	-	-
Capital outlay	410,350	470,434	21,327	503,312	-
Debt service:					
Principal retirement	105,492	37,743	11,058	1,018,425	-
Interest and fiscal charges	5,076	506	596	43,266	-
Total expenditures	6,863,628	2,443,680	936,046	9,016,150	1,464,553
(Deficiency) excess of revenues over expenditures	1,898,114	3,426,426	5,185,440	(3,149,505)	(854,532)
Other financing sources (uses):					
Proceeds from issuance of debt	-	77,098	-	-	-
Transfers in	3,206,212	-	2,820,805	2,500,000	234,037
Residual revenue payment	-	-	-	-	-
Transfers out	(7,278,362)	(2,500,000)	(7,095,350)	-	(750,000)
Total other financing sources (uses)	(4,072,150)	(2,422,902)	(4,274,545)	2,500,000	(515,963)
Net change in fund balances	(2,174,036)	1,003,524	910,895	(649,505)	(1,370,495)
Fund balance, as previously presented	3,959,467	13,485,092	16,664,474	11,270,197	2,669,237
Change within financial reporting entity (nonmajor fund to major fund)	-	-	-	-	-
Error correction	-	-	-	(267,765)	-
Fund balances, as restated	3,959,467	13,485,092	16,664,474	11,002,432	2,669,237
Fund balances, ending	$ 1,785,431	$ 14,488,616	$ 17,575,369	$ 10,352,927	$ 1,298,742

The accompanying notes are an integral part of the basic financial statements.

Parishwide Public Improvement Maintenance Fund	Civil Defense Fund	LCDBG Contract II Fund	Other Governmental Funds	Total
$ 1,219,502	$ -	$ -	$ 3,360,045	$ 5,986,068
-	-	-	-	16,095,036
-	-	-	-	670,103
89,629	1,466,490	716,949	1,756,929	7,834,908
84,816	-	-	166,041	366,878
382,386	-	-	385,524	851,369
598,113	-	-	-	3,086,600
-	-	-	936,671	1,393,110
10,931	60,435	-	693,379	2,578,214
10,731	2,306	-	4,456	313,047
2,396,108	1,529,231	716,949	7,303,045	39,175,333
134,748	-	-	295,912	5,705,628
4,462,435	-	-	1,292,086	7,172,454
-	2,364,863	-	998,456	6,066,829
-	-	-	-	7,394,581
-	-	-	1,468,500	2,552,467
-	-	-	-	110,326
-	-	-	-	111,187
1,592,195	-	716,949	1,678,623	5,393,190
430,247	5,181	-	946,503	2,554,649
33,700	66	-	338,738	421,948
6,653,325	2,370,110	716,949	7,018,818	37,483,259
(4,257,217)	(840,879)	-	284,227	1,692,074
25,684	-	-	-	102,782
5,610,531	1,070,000	-	4,832,990	20,274,575
-	-	-	(124)	(124)
(127,800)	-	-	(2,523,063)	(20,274,575)
5,508,415	1,070,000	-	2,309,803	102,658
1,251,198	229,121	-	2,594,030	1,794,732
441,155	-	-	17,433,560	65,923,182
-	1,041,518	-	(1,041,518)	-
-	-	-	-	(267,765)
441,155	1,041,518	-	16,392,042	65,655,417
$ 1,692,353	$ 1,270,639	$ -	$ 18,986,072	$ 67,450,149

VERMILION PARISH POLICE JURY
Abbeville, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended December 31, 2025

Net changes in fund balances per Statement of Revenues, Expenditures and Changes in Fund Balances		$ 1,794,732
Capital assets:		
Capital additions	$ 8,284,761	
Depreciation expense	(6,037,247)	2,247,514
Transactions involving capital assets:		
Loss on disposal		(3,086)
Long-term debt:		
Principal payments		920,000
Right-of-use asset expense, net		5,104
Subscription asset expense, net		(41,303)
Change in landfill postclosure costs		(926,018)
Change in accrued interest payable		10,961
The effect of recording net pension and OPEB libility/asset, and the related deferred outflows of resources, and deferred inflows of resources:		
Change in pension expense	37,265	
Change in OPEB expense	(70,793)	
Nonemployer pension contribution revenue recognized	82,357	48,829
Changes in net position per Statement of Activities		$ 4,056,733

The accompanying notes are an integral part of the basic financial statements.

(1) Summary of Significant Accounting Policies

The accompanying financial statements of the Vermilion Parish Police Jury (Police Jury) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. The accounting and reporting framework and the more significant accounting policies are discussed in subsequent subsections of this note.

The land area of Vermilion Parish is 1173.9 square miles and has a population of approximately 60,000 people. The Police Jury currently employs approximately 230 people.

Louisiana Revised Statute 33:1236 gives the Police Jury various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of those are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges, and drainage systems; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged and unemployed in the parish. Funding to accomplish these tasks is provided by ad valorem taxes, sales and use tax, beer and alcoholic beverage permits, occupational license, state revenue sharing and various other state and federal grants.

A. Financial Reporting Entity

The financial reporting entity should consist of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. In addition, component units can be other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statement to be misleading or incomplete. These financial statements include the primary government and two component units as follows:

Primary government:

Vermilion Parish Police Jury is the governing authority for Vermilion Parish and is a political subdivision of the State of Louisiana. The Police Jury is governed by 14 jurors representing the various districts within the parish. The jurors serve four-year terms that expire when the first meeting is held in January.

Individual component units:

Blended component unit -

Communication District – The voters of Vermilion Parish approved the establishment of a 911 Communication District in 1993. The District is funded primarily by fees added to customers' telephone bills. The Police Jury is currently the commissioner of the District. Although it is legally separate from the Police Jury, the District is reported as if it were part of the primary government because its governing body is the same as the governing body of the Police Jury.

Discretely presented component units -

The component unit column in the combined financial statements includes the financial data of some of the Police Jury's component units. They are reported in a separate column to emphasize that they are legally separate from the Police Jury. Other political subdivisions, as detailed below, which would be required to be included, based on current standards, issue separate financial statements, which have not been included in these financial statements, and can be obtained from the individual entities. Those entities are as follows:

Consolidated Gravity Drainage District No. 1
Consolidated Gravity Drainage District No. 2-A
Coulee Baton Gravity Drainage District No. 1
Coulee Des Jonc Gravity Drainage District
Coulee Kinney Gravity Drainage District
Gravity Drainage District No. 2
Gueydan Sub-Drainage District No. 5
Isle Maronne Gravity Drainage District No. 1
Prairie Gregg Gravity Drainage District No. 2
Seventh Ward Gravity Drainage District No. 2
Waterworks District No. 1
Pecan Island Waterworks District No. 3
Parish Library
Fire Protection District No. 7
Hospital Service District No. 1
Hospital Service District No. 2
Hospital Service District No. 3
Southeast Waterworks District No. 2
Pecan Island Fire District No. 16
Vermilion Economic Development District

The component unit column in the Statement of Net Position and Statement of Activities includes the financial data of two of the Police Jury's component units. The component units are reported in a separate column to emphasize that it is legally separate from the Police Jury and is described below:

- Fifteenth Judicial District Criminal Court - The Criminal Court Fund accounts for the operations of the district court. Funding is provided by fines, forfeits and transfers from the Police Jury. Due to the nature and significance of the relationship between the district court and the Police Jury, the court is considered a component unit.

-Vermilion Parish Tourist Commission - The Vermilion Parish Tourist Commission was established in 1992 to encourage the development of tourism in Vermilion Parish. There are presently nine commission members who are all appointed by the Police Jury. The primary source of revenue is a 5% hotel/motel tax levied upon the occupancy of hotel and motel rooms and overnight camping facilities.

Other political subdivisions, which would be required to be included, based on current standards, issue separate financial statements, which have not been included in these financial statements. The exclusion of these component units is a departure from generally accepted accounting principles.

In addition, numerous other authorities and governmental entities established within Vermilion Parish have been excluded because control and/or financial responsibility by the Police Jury is considered remote or due to the fact that such entities are governed by separately elected governmental officials. In particular, the three hospital districts in the Parish are considered fiscally independent special purpose governments as they meet the requirements specified in Governmental Accounting Standard Board Standards. Those requirements are that they have the authority to (1) determine their budget without the Police Jury being able to approve or modify it; (2) levy taxes or set rates or charges without approval by the Police Jury; and (3) issue bonded debt without the approval of the Police Jury, other than ministerial or compliance approval.

B. Basis of Presentation

Government-Wide Financial Statements (GWFS)

The statement of net position and statement of activities display information about the reporting government as a whole. These statements include all the financial activities of the reporting entity. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. The Police Jury has no business-type activities. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the Police Jury's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements

The accounts of the Police Jury are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The Police Jury's various funds are classified as governmental funds. The emphasis on fund financial statements is on major governmental funds, each displayed in a separate column. A fund is considered major if it is the primary operating fund of the Police Jury or meets the following criteria:

a. Total assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and

b. Total assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The major funds of the Police Jury are described below:

Governmental Funds -

General Fund -

The General Fund is the general operating fund of the Police Jury. It is used to account for all financial resources except those required to be accounted for in another fund.

1976 Sales Tax Fund -

The 1976 Sales Tax Fund is used to account for funds derived from a 1976 special one-half cent sales and use tax dedicated for the maintenance of solid waste disposal, fire protection, mosquito control and public works facilities.

1978 Sales Tax Fund -

The 1978 Sales Tax Fund is used to account for funds derived from a 1978 special one-half cent sales and use tax dedicated for the maintenance of law enforcement facilities, health unit facilities, cooperative extension service facilities, other public buildings and public roads.

1994 Sales Tax Fund -

The 1994 Sales Tax Fund is used to account for funds derived form a 1994 special one-half cent sales and use tax dedicated for the construction, acquisition, improvements, maintenance and operation of solid waste collection and disposal facilities.

Royalty Road Fund -

Royalty Road Fund is used to account for funds received from the State of Louisiana Royalty Road Fund. These funds are derived from one-tenth of the royalties from mineral leases on state owned lands where production occurred. Expenditures may be made for any lawful purpose.

Parish-wide Public Improvement Maintenance Fund -

The Parish-wide Public Improvement Maintenance Fund is used to account for expenditures in connection with maintenance and upkeep of parish roads, bridges, and ferries. Major means of financing is provided by ad valorem taxes, state revenue sharing, the State of Louisiana Parish Transportation fund and transfers from other revenue sources of the Police Jury.

Civil Defense Fund –

The Civil Defense Fund is used to account for the civil defense operations in the parish. Means of financing is provided by a grant from the State of Louisiana Office of Emergency Preparedness and transfers from other revenue sources of the Police Jury.

LCDBG Contract II Fund –

The LCDBG Contract II Fund is used to account for costs associated with the purchase, constructions and improvements made with respect to the Abbeville Area Vermilion River Debris Barrier System. These costs are being paid through a Community Development Block Grant.

C. Measurement Focus/Basis of Accounting

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide statement of net position and the statement of activities, governmental activities are presented using the economic resources measurement focus as defined in item b. below. In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate:

a. All governmental funds utilize a "current financial resources" measurement focus. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

b. The government-wide financial statement utilizes an "economic resources" measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets, deferred outflows, liabilities, and deferred inflows (whether current or noncurrent) associated with their activities are reported. Government-wide fund equity is classified as net position.

Basis of Accounting

In the government-wide statement of net position and statement of activities, governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred, or economic asset used. Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities and deferred inflows of resources resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures (including capital outlay) generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

When both restricted and unrestricted resources are available for use, it is the Police Jury's policy to use restricted resources first, then unrestricted resources as they are needed.

Program revenues

Program revenues included in the Statement of Activities are derived directly from the program itself or from parties outside the Police Jury's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the Police Jury's general revenues.

Allocation of indirect expenses

The Police Jury reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Indirect expenses of other functions are not allocated to those functions but are reported separately in the Statement of Activities. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Revenues

Federal and state entitlements (unrestricted grants-in-aid, which include state revenue sharing) are recorded when available and measurable. Expenditure-driven federal and state grants, which are restricted as to the purpose of the expenditure, are recorded when the reimbursable expenditures have been incurred.

Ad valorem taxes are recorded in the year taxes are due and payable. Ad valorem taxes are assessed in November, by the Parish Assessor, based on the assessed value and become due on November 15 of each year. The taxes are collected by the Sheriff and are remitted to the Police Jury net of deductions for Pension Fund contributions. The taxes become delinquent on January 1, when an enforceable lien attaches to the property. The taxes are generally collected in December, January, and February of the fiscal year. Property tax revenues are accrued at fiscal year-end to the extent that they have been collected but not received by the Vermilion Parish Tax Collector's Office. Such amounts are measurable and available to finance current operations. Any taxes collected after February are recorded as deferred revenue.

Interest income on interest-bearing deposits is recorded or accrued as revenues when earned. Substantially all other revenues are recorded when received.

Expenditures

The Police Jury's primary expenditures include salaries and insurance, which are recorded when the liability is incurred. Capital expenditures and purchases of various operating supplies are regarded as expenditures at the time purchased.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid are accounted for as other financing sources (uses) when the transfer is authorized by the members of the Police Jury.

D. Assets, Deferred Outflows, Liabilities, Deferred Inflows and Equity

Cash and cash equivalents

Cash and cash equivalents include all demand accounts, savings accounts, certificates of deposits, and short-term investments of the Police Jury.

Under state law, the Police Jury may invest in United States bonds, treasury notes, or certificates.

Interfund receivables and payables

During the course of operations, numerous transactions occur between individual funds that may result in amounts owed between funds. Those related to goods and services type transactions are classified as "due to and from other funds." Short-term interfund loans are reported as "interfund receivables and payables."

Long-term interfund loans (noncurrent portion) are reported as "advances from and to other funds." Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net position.

Receivables

In the government-wide statements, receivables consist of all revenues earned at year-end and not yet received. Major receivable balances for the governmental activities include ad valorem and sales and use taxes.

Ad valorem taxes receivables are reported net of uncollectible amounts. Total uncollectible amounts are as follows:

General	$ 12,254
Parishwide Public Improvement Maintenance Fund	10,978
Nonmajor Funds	29,743
Total uncollectibles	$ 52,975

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the governmental activities column in the government-wide financial statements. Capital assets are capitalized at historical cost or estimated cost if historical is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The Police Jury maintains a threshold level of $5,000 or more for capitalizing capital assets.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Prior to January 1, 2003, governmental funds' infrastructure assets were not capitalized. These assets have been valued at estimated historical cost.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings and building improvements	40 years
Furniture and equipment	5 years
Infrastructure	40-50 years

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

Long-term debt

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

All long-term debt to be repaid from governmental resources is reported as liabilities in the government-wide statements. The long-term debt consists primarily of the bonds payable and capital leases.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as expenditures.

Compensated Absences

Employees of the Police Jury earn from one to four weeks of vacation leave each year, depending on length of service. Vacation leave cannot accumulate and carryover, unless the employee has been denied all or part of his earned vacation leave due to an emergency. In this case, the employee can request in writing to the Parish Administrator to carry over his remaining vacation leave and if approved, the employee must take his carried over vacation leave within 45 days. Upon termination, employees are paid for any unused vacation leave accrued during the year.

Employees of the Police Jury accrue one day of sick leave each month. A total of 148 days can be accumulated. Upon separation of employment, whether by voluntary resignation or termination, an employee will not be compensated for sick leave accumulated to the date of separation.

No accruals were recorded as of December 31, 2025 for vacation and sick leave, as the amounts involved were considered immaterial.

Deferred Outflows of Resources and Deferred Inflows of Resources

In addition to assets, the statement of net position and or balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position and or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Vermilion Parish Police Jury has two types of items that qualify for reporting in this category. The amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The governmental funds report deferred revenues from the following sources:

	Ad valorem Taxes
General Fund	$ 101,071
Parishwide Public Improvement Maintenance	84,991
Other governmental funds	246,917
Totals	$ 432,979

Equity Classifications

In the government-wide statements, equity is classified as net position and displayed in three components:

a. Net investment in capital assets – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

b. Restricted net position – Consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets. Constraints may be placed on the use, either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation. The Police Jury reported $45,590,555 of restricted net position, which is restricted by enabling legislation.

c. Unrestricted net position – Net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in either of the other two categories of net position.

In the fund statements, fund balances are classified as follows in the governmental fund financial statements.

Nonspendable – amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.

Restricted – amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

Committed – amounts that can be used only for specific purposes determined by a formal action of the Police Jurors. The Jurors are the highest level of decision-making authority for the Vermilion Parish Police Jury. Commitments may be established, modified, or rescinded only through ordinances or resolutions approved by board members.

Assigned – amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes. Under the Police Jury's adopted policy, only jurors or the Police Jury's finance committee may assign amounts for specific purposes.

Unassigned – all other spendable amounts.

Except for unassigned and nonspendable, fund balances are composed of the following:

	Restricted	Assigned	Total
Major Funds -			
1976 Sales Tax Fund			
Public Works	$ 14,487,271	$ -	$ 14,487,271
1978 Sales Tax Fund			
Public Works	17,575,369	-	17,575,369
1994 Sales Tax Fund			
Solid Waste - Collection			
and Disposal	10,347,411	-	10,347,411
Royalty Road			
Public Works	-	1,274,713	1,274,713
Parishwide			
Public Improvement Maintenance	1,677,288	-	1,677,288
Civil Defense	1,270,639	-	1,270,639
Nonmajor Funds			
Debt Service	685,278	-	685,278
Health and Welfare	3,030,619	-	3,030,619
Public Safety	3,686,578	-	3,686,578
Capital Projects	1,715	-	1,715
Public Works	11,453,340	-	11,453,340
Other	149,885	-	149,885
Totals	$ 64,365,393	$ 1,274,713	$ 65,640,106

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the Police Jury considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the Police Jury considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the jurors or the finance committee has provided otherwise in its commitment or assignment actions.

E. Revenue Restrictions

The Police Jury has various restrictions placed over certain revenue sources from state or local requirements. The primary restricted revenue sources include:

Revenue Source	Legal Restrictions of Use
Sales taxes	See Note 2

The Police Jury uses unrestricted resources only when restricted resources are fully depleted.

F. Interfund Transfers

Permanent reallocation of resources between funds of the primary government are classified as interfund transfers. For the purposes of the statement of activities, all interfund transfers between individual governmental funds have been eliminated.

G. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

H. Pensions

The net pension liability/asset, deferred outflows of resources, and deferred inflows of resources related to pensions, and pension expense, has been determined using the flow of economic resources management focus and full accrual basis of accounting. Non-employer contributions are recognized as revenues in the government-wide financial statements. In the governmental fund financial statements contributions are recognized as expenditures when due.

I. Postemployment Benefits Other than pensions (OPEB)

The net OPEB liability, deferred outflows of resources, and deferred inflows of resources related to OPEB, and OPEB expense, has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. In the governmental fund financial statements contributions are recognized as expenditures when due.

J. Leases

The Police Jury recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the financial statements.

At the commencement of a lease, the Police Jury initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

The Police Jury uses the interest rate charged by the lessor as the discount rate, if provided. When the interest rate charged by the lessor is not provided, the Police Jury uses its estimated incremental borrowing rate as the discount rate for leases. Lease payments included in the measurement of the lease liability are composed of fixed payments through the noncancellable term of the lease and renewal periods that management considers reasonably certain to be exercised.

The Police Jury monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

K. Subscription – Based Information Technology Agreements

At the commencement of a subscription agreements, The Police Jury measures the liability at the present value of payments expected to be made during the agreement term. Subsequently, the subscription liability is reduced by the principal portion of subscription payments made. The subscription asset is initially measured as the initial amount of the subscription liability, adjusted for payments made at or before the subscription agreement commencement date, plus certain initial direct costs. Subsequently, the subscription asset is amortized on a straight-line basis over the subscription agreement term.

The Police Jury uses the interest rate charged by the vendor as the discount rate, if provided. When the interest rate charged by the vendor is not provided, the Police Jury uses its estimated incremental borrowing rate as the discount rate for the subscription agreements. Subscription payments included in the measurement of the subscription liability are composed of fixed payments through the noncancellable term of the agreement and renewal periods that management considers reasonably certain to be exercised.

The Police Jury monitors changes in circumstances that would require a remeasurement of its subscription agreements and will remeasure the subscription asset and liability if certain changes occur that are expected to significantly affect the amount of the subscription liability.

(2) Sales and Use Tax

The Police Jury has levied three one-half cent sales and use taxes in the years 1976, 1978, and 1994. The taxes are collected by the Vermilion Parish School Board and are remitted to the Police Jury monthly, net of any collection expenses. The proceeds of these taxes, as well as other designated funds are dedicated as follows:

1976 one-half cent sales and use tax

Proceeds of this tax are dedicated for the purpose of constructing, acquiring, improving and/or maintaining garbage and waste disposal facilities; constructing, acquiring, improving and/or maintaining mosquito control and abatement facilities; and purchasing and acquiring the necessary land, equipment and furnishing for any of the aforesaid public works improvements and facilities; or for any one or more of said purposes.

1978 one-half cent sales and use tax

Proceeds of this tax are dedicated for the purpose of providing additional revenues for constructing, operating, improving and maintaining public buildings and structures, including, but not limited to, public buildings for the housing of the Parish jail and law enforcement facilities, health unit facilities, Cooperative Extension Service facilities; and constructing, improving and maintaining the road system of the Parish.

1994 one-half cent sales and use tax

Proceeds of this tax are dedicated for the purpose of supplementing other sales tax revenues being collected in the Parish; and constructing, acquiring, improving, maintaining and operating solid waste collection and disposal facilities in the Parish, including the cost of a recycling program.

(3) Cash, Interest-Bearing Deposits and Investments

A. Cash and Interest-Bearing Deposits

Under state law, the Police Jury may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The Police Jury may invest in certificates and time deposits of the state banks organized under Louisiana law and national banks having principal offices in Louisiana.

These deposits are stated at cost, which approximates market. Custodial credit risk for deposits is the risk that in the event of the failure of a depository financial institution, the Police Jury's deposits may not be recovered or will not be able to recover the collateral securities that are in the possession of an outside party. The Police Jury does not have a policy for custodial credit risk; however, under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the pledging financial institution. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the financial institution. These securities are held in the name of the pledging financial institution in a holding or custodial bank that is mutually acceptable to both parties. Deposit balances (bank balances) are secured as follows:

	Primary Government	Component Units *
Bank balances	$ 57,900,697	$ 379,987
Deposits are secured as follows:		
Insured deposits	$ 48,281,303	$ 379,987
Collateral held by the pledging bank's trust department or agent	9,619,394	-
Total	$ 57,900,697	$ 379,987

* Information is provided for each component unit that does not issue a separate audit report.

(4) Capital Assets

Capital asset activity for the year was as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Governmental activities:				
Capital assets not being depreciated:				
Police Jury:				
Land	$ 3,277,122	$ 1,086,088	$ -	$ 4,363,210
Construction in progress	3,549,428	2,896,068	3,549,428	2,896,068
Total capital assets, not being depreciated	6,826,550	3,982,156	3,549,428	7,259,278
Capital assets being depreciated				
Police Jury:				
Building and improvements	48,036,348	745,990	-	48,782,338
Furniture and equipment	24,795,631	2,286,300	1,839,876	25,242,055
Infrastructure:				
Road surfaces	149,949,805	3,450,592	-	153,400,397
Bridges and drainage improvements	37,447,303	1,369,152	-	38,816,455
Total capital assets, being depreciated	260,229,087	7,852,034	1,839,876	266,241,245
Less accumulated depreciation				
Police Jury:				
Building and improvements	17,126,284	1,589,620	-	18,715,904
Furniture and equipment	21,759,081	1,015,306	1,836,790	20,937,597
Infrastructure:				
Road surfaces	109,492,351	2,419,167	-	111,911,518
Bridges and drainage improvements	10,270,706	1,013,154	-	11,283,860
Total accumulated depreciation	158,648,422	6,037,247	1,836,790	162,848,879
Total capital assets being depreciated, net	101,580,665	1,814,787	3,086	103,392,366
Governmental activities, capital assets, net	$ 108,407,215	$ 5,796,943	$ 3,552,514	$ 110,651,644

Depreciation expense was charged to governmental activities as follows:

General government	$ 169,615
Public safety	366,639
Public works	5,151,472
Health and welfare	75,509
Sanitation, sewerage, and waste disposal	272,546
Culture and recreation	1,466
Total depreciation expense	$ 6,037,247

(5) Accounts and Other Payables

The accounts, salaries, and other payables consisted of the following:

Fund	Accounts Payable	Salaries and Payroll Taxes Payable	Other Payables	Total
General	$ 72,135	$ 97,261	$ 258,022	$ 427,418
1978 Sales Tax Fund	15,417	-	-	15,417
1994 Sales Tax Fund	346,392	-	-	346,392
Parishwide Public Improvement Maintenance Fund	367,387	-	-	367,387
Civil Defense Fund	6,930	-	-	6,930
Nonmajor Funds	194,759	27,606	-	222,365
Component units	5,000	1,590	3,142	9,732
Total	$ 1,008,020	$ 126,457	$ 261,164	$ 1,395,641

(6) Long-Term Liabilities

The following is a summary of changes in long-term liabilities of the Police Jury:

	Beginning Balance	Additions	Deletions	Ending Blance	Due Within One Year
Direct borrowings and direct placements:					
Revenue Bonds,					
Series 2019	$ 7,285,000	$ -	$ 920,000	$ 6,365,000	$ 480,000
Landfill postclosure costs	5,811,033	926,018	-	6,737,051	-
	$ 13,096,033	$ 926,018	$ 920,000	$ 13,102,051	$ 480,000

Long-term debt payable is composed of the following:

Revenue Bonds

$10,400,000 Louisiana Local Government Environmental Facilities and Community Development Authority Revenue Bonds, Series 2019, dated April 16, 2019, for the purpose of financing costs of repairs and mitigation of the costs associated with energy exploration, development and production of the outer continental shelf. The principal is due in annual installments of $380,000 to $830,000 through September 30, 2039 at interest rate of 4.625%. $ 6,365,000

The bonds are due as follows:

Year Ending December 31,	Governmental Activities: Principal payments	Governmental Activities: Interest payments	Total
2026	480,000	$ 294,382	$ 774,382
2027	500,000	272,182	772,182
2028	525,000	249,056	774,056
2029	550,000	224,776	774,776
2030	575,000	199,338	774,338
2031 - 2035	3,305,000	572,344	3,877,344
2036 - 2039	430,000	49,488	479,488
Totals	$ 6,365,000	$ 1,861,566	$ 8,226,566

In the event of default on the Revenue Bonds, Series 2019, the bondholder may take actions as deemed necessary and appropriate as permitted by law to cause the Police Jury to comply with its obligations under the debt and compel performance.

(7) Outstanding Letter of Credit

At December 31, 2025, the Police Jury had a $7,210,112 outstanding letter of credit secured by a $7,210,112 certificate of deposit to cover closure and post closure care costs and to cover liability insurance related to the landfill as required by the Department of Environmental Quality.

(8) Leases

The Police Jury leases various pieces of equipment. The Police Jury recognizes a lease liability and right-to-use lease assets (lease assets) in the government wide financial statements. The leased activity for the year follows:

	Beginning Balance as Restated	Additions	Deletions	Ending Blance
Right-to-use assets	$ 6,833,942	$ 102,782	$ 346,376	$ 6,590,348
Less: accumulated amortization	3,022,003	1,534,824	346,376	4,210,451
Right-to-use assets, net	$ 3,811,939	$ (1,432,042)	$ -	$ 2,379,897

The following is a summary of changes in the lease liability for the year.

	Beginning Balance as Restated	Additions	Deletions	Ending Blance	Due Within One Year
Right-to-use lease liability	$ 3,873,807	$ 102,782	$ (1,539,927)	$ 2,436,662	$ 1,107,949

At commencement of the leases, the Police Jury initially measured the lease liability at the present value of payments expected to be made during the lease terms. For purposes of discounting future payments on the leases, the Police Jury used the interest rates provided by the lessor or its estimated incremental borrowing rate. Subsequently, the lease liability is reduced by the principal portion of the lease payments made. The lease asset is initially measured as the initial amount of the liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over the shorter of its useful life or the lease terms.

Minimum lease payments through the lease terms are as follows:

Years Ended December 31,	Principal Payments	Interest Payments	Total
2026	$ 1,107,949	$ 59,699	$ 1,167,648
2027	814,998	33,818	848,816
2028	363,942	16,158	380,100
2029	124,529	6,762	131,291
2030	25,244	1,921	27,165
Total	$ 2,436,662	$ 118,358	$ 2,555,020

(9) Subscription-Based Information Technology Agreements

The Police Jury recognizes a subscription liability and intangible right-to-use subscription assets (subscription assets) in the government-wide financial statements. These assets will be amortized over the life of the subscription arrangements. The subscription asset activity for the year follows:

	Beginning Balance	Additions	Deletions	Ending Blance
Subscription assets				
Software	$ 596,975	$ -	$ -	$ 596,975
Less: accumulated amortization	269,140	136,025	-	405,165
Subscription assets, net	$ 327,835	$ (136,025)	$ -	$ 191,810

The following is a summary of changes in the subscription liability for the year:

	Beginning Balance	Additions	Deletions	Ending Blance	Due Within One Year
Subscription liability	$ 169,129	$ -	$ (94,722)	$ 74,407	$ 74,407

Minimum subscription payments through the subscription arrangement terms are as follows:

Years Ended December 31,	Principal Payments	Interest Payments	Total
2026	$ 74,407	$ 2,046	$ 76,453

(10) Employee Retirement

The Police Jury participates in four cost-sharing multiple-employer, public employee retirement systems (PERS): Parochial Employees' Retirement System of Louisiana (Plan A), Louisiana State Employees' Retirement System (LASERS), District Attorneys' Retirement System (DARS), and Registrar of Voters Employees' Retirement (System ROVERS). Article X, Section 29(F) of the Louisiana Constitution of 1974 assigns the authority to establish and amend benefit provisions of these plans to the State Legislature. Each system is administered and controlled by a separate board of trustees.

Each of the Systems issues an annually publicly available financial report that includes financial statements and required supplementary information for the system. These reports may be obtained on each of the retirement system's website or on the Legislative Auditor's website as follows:

Parochial Employees' Retirement System (PERS): www.persla.org
Louisiana State Employees' Retirement System (LASERS): www.lasersonline.org
District Attorneys' Retirement System (DARS): www.ladars.org
Registrar of Voters Employees' Retirement System (ROVERS): www.larovers.com
Louisiana Legislative Auditor: www.lla.la.gov

Substantially all Police Jury employees are covered under the Parochial Employees' Retirement System of Louisiana except judges, district attorneys, and registrar of voters, who are covered under the Louisiana State Employees' Retirement System, District Attorneys' Retirement System and Registrar of Voters Employees' Retirement System, respectively. The following is a description of the plans and their benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Plan Descriptions:

Parochial Employees' Retirement System of Louisiana

The Parochial Employees' Retirement System of Louisiana (the System) is a cost-sharing multiple-employer defined benefit pension plan established by Act 205 of the 1952 regular session of the Legislature of the State of Louisiana to provide retirement benefits to all employees of any parish in the state of Louisiana or any governing body or a parish which employs and pays persons serving the parish. Act 765 of the year 1979, established by the Legislature of the State of Louisiana, revised the System to create Plan A and Plan B to replace the "regular plan" and the "supplemental plan". Plan A was designated for employers out of Social Security. Plan B was designated for those employers that remained in Social Security on the revision date. Employees of the Police Jury are members of Plan A.

Eligibility Requirements: All permanent parish government employees (except those employed by Orleans, Lafourche and East Baton Rouge Parishes) who work at least 28 hours a week shall become members on the date of employment. New employees meeting the age and Social Security criteria have up to 90 days from the date of hire to elect to participate.

As of January 1997, elected officials, except coroners, justices of the peace, and parish presidents may no longer join the System.

Retirement Benefits: Any member of Plan A can retire providing he/she meets one of the following criteria:

For employees hired prior to January 1, 2007:

1. Any age with thirty (30) or more years of creditable service.
2. Age 55 with twenty-five (25) years of creditable service.
3. Age 60 with a minimum of ten (10) years of creditable service.
4. Age 65 with a minimum of seven (7) years of creditable service.

For employees hired after January 1, 2007:

1. Age 55 with 30 years of service.
2. Age 62 with 10 years of service.
3. Age 67 with 7 years of service.

Generally, the monthly amount of the retirement allowance of any member of Plan A shall consist of an amount equal to three percent of the member's final average compensation multiplied by his/her years of creditable service. However, under certain conditions, as outlined in the statutes, the benefits are limited to specified amounts.

Survivor Benefits: Upon the death of any member of Plan A with five (5) or more years of creditable service who is not eligible for retirement, the plan provides for benefits for the surviving spouse and minor children, as outlined in the statutes.

Any member of Plan A, who is eligible for normal retirement at time of death, the surviving spouse shall receive an automatic Option 2 benefit, as outlined in the statutes.

Deferred Retirement Option Plan: Act 338 of 1990 established the Deferred Retirement Option Plan (DROP) for the Retirement System. DROP is an option for that member who is eligible for normal retirement.

In lieu of terminating employment and accepting a service retirement, any member of Plan A or B who is eligible to retire may elect to participate in the Deferred Retirement Option Plan (DROP) in which they are enrolled for three years and defer the receipt of benefits. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would be payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP Fund.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the DROP may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or roll over the fund to an Individual Retirement Account.

Interest is accrued on the DROP benefits for the period between the end of DROP participation and the member's retirement date.

For individuals who become eligible to participate in the Deferred Retirement Option Plan on or after January 1, 2004, all amounts which remain credited to the individual's subaccount after termination in DROP will be placed in liquid asset money market investments at the discretion of the board of trustees. These subaccounts may be credited with interest based on money market rates of return or, at the option of the System, the funds may be credited to self-directed subaccounts. The participant in the self-directed portion of this Plan must agree that the benefits payable to the participant are not the obligations of the state or the System, and that any returns and other rights of the Plan are the sole liability and responsibility of the participant and the designated provider to which contributions have been made.

Disability Benefits: For Plan A, a member shall be eligible to retire and receive a disability benefit if they were hired prior to January 1, 2007, and has at least five years of creditable service or if hired after January 1, 2007, has seven years of creditable service, and is not eligible for normal retirement and has been officially certified as disabled by the State Medical Disability Board. Upon retirement caused by disability, a member of Plan A shall be paid a disability benefit equal to the lesser of an amount equal to three percent of the member's final average compensation multiplied by his years of service, not to be less than fifteen, or three percent multiplied by years of service assuming continued service to age sixty for those members who are enrolled prior to January 1, 2017 and to age 62 for those members who are enrolled January 1, 2007 and later.

Cost of Living Increases: The Board is authorized to provide a cost of living allowance for those retirees who retired prior to July 1973. The adjustment cannot exceed 2% of the retiree's original benefit for each full calendar year since retirement and may only be granted if sufficient funds are available from investment income in excess of normal requirements.

In addition, the Board may provide an additional cost of living increase to all retirees and beneficiaries who are over age sixty-five equal to 2% of the member's benefit paid on October 1, 1977, (or the member's retirement date, if later). Also, the Board may provide a cost of living increase up to 2.5% for retirees 62 and older. (RS 11:1937). Lastly, Act 270 of 2009 provided for further reduced actuarial payments to provide an annual 2.5% cost of living adjustment commencing at age 55.

Louisiana State Employees' Retirement System

The plan was established by Section 401 of Title 11 of the Louisiana Revised Statutes (La. R.S. 11:401) to provide retirement allowances and other benefits to eligible state officers, employees, and their beneficiaries.

Retirement Benefits: The age and years of creditable service required in order for a member to retire with full benefits are established by statute, and vary depending on the member's hire date, employer, and job classification. LASERS rank and file members hired prior to July 1, 2006, may either retire with full benefits at any age upon completing 30 years of creditable service or at age 60 upon completing ten years of creditable service depending on their plan. Those members hired between July 1, 2006 and June 30, 2015, may retire at age 60 upon completing five years of creditable service and those hired on or after July 1, 2015 may retire at age 62 upon completing five years of creditable service. The basic annual retirement benefit for members is equal to 2.5% to 3.5% of average compensation multiplied by the number of years of creditable service. Additionally, members may choose to retire with 20 years of service at any age with an actuarially reduced benefit.

Average compensation is defined as the member's average annual earned compensation for the highest 36 consecutive months of employment for members employed prior to July 1, 2006. For members hired July 1, 2006 or later, average compensation is based on the member's average annual earned compensation for the highest 60 consecutive months of employment. The maximum annual retirement benefit cannot exceed the lesser of 100% of average compensation or a certain specified dollar amount of actuarially determined monetary limits, which vary depending upon the member's age at retirement. Judges, court officers, and certain elected officials receive an additional annual retirement benefit equal to 1.0% of average compensation multiplied by the number of years of creditable service in their respective capacity. As an alternative to the basic retirement benefits, a member may elect to receive their retirement throughout their life, with certain benefits being paid to their designated beneficiary after their death.

Act 992 of the 2010 Louisiana Regular Legislative Session, changed the benefit structure for LASERS members hired on or after January 1, 2011. This resulted in three new plans: regular, hazardous duty, and judges. The new regular plan includes regular members and those members who were formerly eligible to participate in specialty plans, excluding hazardous duty and judges. Regular members and judges are eligible to retire at age 60 after five years of creditable service and, may also retire at any age, with a reduced benefit, after 20 years of creditable service. Hazardous duty members are eligible to retire with twelve years of creditable service at age 55, 25 years of creditable service at any age or with a reduced benefit after 20 years of creditable service. Average compensation will be based on the member's average annual earned compensation for the highest 60 consecutive months of employment for all three new plans. Members in the regular plan will receive a 2.5% accrual rate, hazardous duty plan a 3.33% accrual rate, and judges a 3.5% accrual rate. The extra 1.0% accrual rate for each year of service for court officers, the governor, lieutenant governor, legislators, House clerk, sergeants at arms, or Senate secretary, employed after January 1, 2011, was eliminated by Act 992. Specialty plan and regular members hired prior to January 1, 2011, who are hazardous duty employees have the option to transition to the new hazardous duty plan.

Act 226 of the 2014 Louisiana Regular Legislative Session established new retirement eligibility for members of LASERS hired on or after July 1, 2015, excluding hazardous duty plan members. Regular members and judges under the new plan are eligible to retire at age 62 after five years of creditable service and, may also retire at any age, with a reduced benefit, after 20 years of creditable service. Average compensation will be based on the member's average annual earned compensation for the highest 60 consecutive months of employment. Members in the regular plan will receive a 2.5% accrual rate, and judges a 3.5% accrual rate, with the extra 1.0% accrual rate based on all years of service as a judge.

A member leaving employment before attaining minimum retirement age, but after completing certain minimum service requirements, becomes eligible for a benefit provided the member lives to the minimum service retirement age, and does not withdraw their accumulated contributions. The minimum service requirement for benefits varies depending upon the member's employer and service classification.

Deferred Retirement Benefits: The State Legislature authorized LASERS to establish a Deferred Retirement Option Plan (DROP). When a member enters DROP, their status changes from active member to retiree even though they continue to work and draw their salary for a period of up to three years. The election is irrevocable once participation begins. During DROP participation, accumulated retirement benefits that would have been paid to each retiree are separately tracked. For members who entered DROP prior to January 1, 2004, interest at a rate of one-half percent less than the System's realized return on its portfolio (not to be less than zero) will be credited to the retiree after participation ends. At that time, the member must choose among available alternatives for the distribution of benefits that have accumulated in the DROP account. Members who enter DROP on or after January 1, 2004, are required to participate in LASERS Self-Directed Plan (SDP) which is administered by a third-party provider. The SDP allows DROP participants to choose from a menu of investment options for the allocation of their DROP balances. Participants may diversify their investments by choosing from an approved list of mutual funds with different holdings, management styles, and risk factors.

Members eligible to retire and who do not choose to participate in DROP may elect to receive at the time of retirement an initial benefit option (IBO) in an amount up to 36 months of benefits, with an actuarial reduction of their future benefits. For members who selected the IBO option prior to January 1, 2004, such amount may be withdrawn or remain in the IBO account earning interest at a rate of one-half percent less than the System's realized return on its portfolio (not to be less than zero). Those members who select the IBO on or after January 1, 2004, are required to enter the SDP as described above.

Disability Benefits: Generally, active members with ten or more years of credited service who become disabled may receive a maximum disability retirement benefit equivalent to the regular retirement formula without reduction by reason of age.

Upon reaching retirement age, the disability retiree may receive a regular retirement benefit by making application to the Board of Trustees.

For injuries sustained in the line of duty, hazardous duty personnel in the Hazardous Duty Services Plan will receive a disability benefit equal to 75% of final average compensation or 100% of final average compensation if the injury was the result of an intentional act of violence.

Survivor's Benefits: Certain eligible surviving dependents receive benefits based on the deceased member's compensation and their relationship to the deceased. The deceased regular member hired before January 1, 2011 who was in state service at the time of death must have a minimum of five years of service credit, at least two of which were earned immediately prior to death, or who had a minimum of twenty years of service credit regardless of when earned in order for a benefit to be paid to a minor or handicapped child. Benefits are payable to an unmarried child until age 18, or age 23 if the child remains a full-time student. The aforementioned minimum service credit requirement is ten years for a surviving spouse with no minor children, and benefits are to be paid for life to the spouse or qualified handicapped child.

The deceased regular member hired on or after January 1, 2011, must have a minimum of five years of service credit regardless of when earned in order for a benefit to be paid to a minor child. The aforementioned minimum service credit requirements for a surviving spouse are 10 years, 2 years being earned immediately prior to death, and active state service at the time of death, or a minimum of 20 years of service credit regardless of when earned. A deceased member's spouse must have been married for at least one year before death.

A Hazardous Duty Services Plan member's surviving spouse and minor or handicapped or mentally incapacitated child or children are entitled to survivor benefits of 80% of the member's final average compensation if the member was killed in the line of duty. If the member dies in the line of duty as a result of an intentional act of violence, survivor benefits may be creased to 100% of the members average compensation.

Permanent Benefit Increases/Cost of Living Adjustments: As fully described in Title 11 of the Louisiana Revised Statutes, the System allows for the payment of permanent benefit increases, also known as cost-of-living adjustments (COLAs), that are funded through investment earnings when recommended by the Board of Trustees and approved by the State Legislature.

Registrar of Voters Employees' Retirement System

The Registrar of Voters Employees' Retirement System of Louisiana (System) is a cost-sharing multiple-employer defined pension plan established in accordance with Act 215 of 1954, under Revised Statute 11:2032 to provide retirement allowances and other benefits for registrars of voters, their deputies, and their permanent employees in each parish of the State of Louisiana.

Retirement Benefits: Any member hired prior to January 1, 2013 is eligible for normal retirement after he has 20 years of creditable service and is age 55 or has 10 years of creditable service and is age 60. Any member with 30 years of creditable service regardless of age may retire. Regular retirement benefits for members hired prior to January 1, 2013 are calculated at 3.33% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Any member hired on or after January 1, 2013 is eligible for normal retirement after he has attained 30 years of creditable service and is age 55; has attained 20 years of creditable service and is age 60; or has attained 10 years of creditable service and is age 62. Regular retirement benefits for members hired on or after January 1, 2013 are calculated at 3.00% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation. Retirement benefits for members hired on or after January 1, 2013 that have attained 30 years of creditable service with at least 20 years of creditable service in the System are calculated at 3.33% of the average annual compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Any member whose withdrawal from service occurs prior to attaining the age of sixty years, who shall have completed ten or more years of creditable service and shall not have received a refund of his accumulated contributions, shall become eligible for a deferred allowance beginning upon his attaining the age of sixty years.

Survivor Benefits: If a member who has less than five years of credited service dies due to any cause other than injuries sustained in the performance of his official duties, his accumulated contributions are paid to his designated beneficiary. If the member has five or more years of credited service, and is not eligible to retire, automatic option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with option 2 factors used as if the member had continued in service to earliest normal retirement age. If a member has no surviving spouse and the member has five or more years of creditable service, the surviving minor children under 18 or disabled children shall be paid 80% of the accrued retirement benefit in equal shares until the age of majority or for the duration of the handicap for a handicapped child. Upon the death of any former member with 10 or more years of service, automatic option 2 benefits are payable to the surviving spouse. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions.

Deferred Retirement Option Plan: In lieu of terminating employment and accepting a service retirement allowance, any member with ten or more years of service at age sixty, twenty or more years of service at age fifty-five, or thirty or more years of service at any age may elect to participate in the Deferred Retirement Option Plan (DROP) for up to three years and defer the receipt of benefits. Upon commencement of participation in the plan, membership in the System terminates. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would have been payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP fund. This fund does not earn interest. In addition, no cost of living increases is payable to participants until employment which made them eligible to become members of the System has been terminated for at least one full year.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the plan may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or any other method of payment if approved by the Board of Trustees. The monthly benefits that were being paid into the Deferred Retirement Option Plan fund will begin to be paid to the retiree. If the participant dies during participation in the plan, a lump sum equal to his account balance in the plan fund shall be paid to his named beneficiary or, if none, to his estate. If employment is not terminated at the end of the three years, payments into the plan fund cease and the person resumes active contributing membership in the System.

Disability Benefits: Disability benefits are provided to active contributing members with at least 10 years of service established in the System and who have been officially certified as disabled by the State Medical Disability Board. The disabled member who has attained the age of sixty years shall be entitled to a regular retirement allowance.

The disabled member who has not yet attained age sixty shall be entitled to a disability benefit equal to the lesser of three percent of his average final compensation multiplied by the number of creditable years of service (not to be less than fifteen years) or three and one third percent of average final compensation multiplied by the years of service assuming continued service to age sixty. Disability benefits may not exceed two-thirds of earnable compensation.

Cost of Living Increases: Cost of living provisions for the System allows the Board of Trustees to provide an annual cost of living increase of 2% of the eligible retiree's original benefit if certain funding criteria are met. Members are eligible to receive a cost of living adjustment once they have reached the age of 60 and have been retired at least one year. Funding criteria for granting cost of living adjustments is dependent on the funded ratio.

District Attorneys' Retirement System

The District Attorneys' Retirement System was created on August 1, 1956 by Act 56 of the 1956 session of the Louisiana Legislature, for the purpose of providing allowances and other benefits for district attorneys and their assistants in each parish. The fund is administered by a Board of Trustees. Benefits, including normal retirement, early retirement, disability retirements and death benefit, are provided as specified in the plan.

Eligibility Requirements: All persons who are district attorneys of the State of Louisiana, assistant district attorneys in any parish of the State of Louisiana, or employed by this retirement system and the Louisiana District Attorneys' Association except for elected or appointed officials who have retired from service under any publicly funded retirement system within the state and who are currently receiving benefits, shall become members as a condition of their employment; provided, however, that in the case of assistant district attorneys, they must be paid an amount not less than the minimum salary specified by the Louisiana District Attorneys' Board of Trustees. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

Retirement Benefits: Members who joined the System before July 1, 1990, and who have elected not to be covered by the new provisions, are eligible to receive a normal retirement benefit if they have 10 or more years of creditable service and are at least age 62, or if they have 18 or more years of service and are at least age 60, or if they have 23 or more years of service and are at least age 55, or if they have 30 years of service regardless of age. The normal retirement benefit is equal to 3% of the member's average final compensation for each year of creditable service.

Members are eligible for early retirement at age 60 if they have at least 10 years of creditable service or at age 55 with at least 18 years of creditable service. Members who retire prior to age 60 with less than 23 years of service credit, receive a retirement benefit reduced 3% for each year of age below 60. Members who retire prior to age 62 who have less than 18 years of service receive a retirement benefit reduced 3% for each year of age below 62. Retirement benefits may not exceed 100% of final average compensation.

Members who joined the System after July 1, 1990, or who elected to be covered by the new provisions, are eligible to receive normal retirement benefits if they are age 60 and have 10 years of service credit, are age 55 and have 24 years of service credit, or have 30 years of service credit regardless of age. The normal retirement benefit is equal to 3.5% of the member's final average compensation multiplied by years of membership service. A member is eligible for an early retirement benefit if he is age 55 and has 18 years of service credit. The early retirement benefit is equal to the normal retirement benefit reduced 3% for each year the member retires in advance of normal retirement age. Benefits may not exceed 100% of average final compensation.

Survivor Benefits: Upon the death of a member with less than 5 years of creditable service, his accumulated contributions and interest thereon are paid to his surviving spouse, if he is married, or to his designated beneficiary, if he is not married. Upon the death of any active, contributing member with 5 or more years of service or any member with 23 years of service who has not retired, automatic option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with the option factors used as if the member had continued in service to earliest normal retirement age. If a member has no surviving spouse, the surviving minor children under 18 or disabled children are paid 80% of the member's accrued retirement benefit divided into equal shares. If a member has no surviving spouse or children, his accumulated contributions and interest are paid to his designated beneficiary. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions with interest.

Upon withdrawal from service, members not entitled to a retirement allowance are paid a refund of accumulated contributions upon request. Receipt of such a refund cancels all accrued rights in the System.

The Board of Trustees is authorized to grant retired members and surviving beneficiaries of members who have retired an annual cost of living increase of 3% of their original benefit, (not to exceed sixty dollars per month) and all retired members and surviving beneficiaries who are sixty-five years of age and older a 2% increase in their original benefit. In lieu of other cost of living increases the board may grant an increase to retirees in the form of "Xx(A&B)" where "A" is equal to the number of years of credited service accrued at retirement or death of the member or retiree and "B" is equal to the number of years since death of the member or retiree to June 30 of the initial year of increase and "X" is equal to any amount available for funding such increase up to a maximum of $1.00. In order for the board to grant any of these increases, the System must meet certain criteria detailed in the statute related to funding status and interest earnings.

Deferred Retirement Option Plan: In lieu of receiving a service retirement allowance, any member who has more years of service than are required for a normal retirement may elect to receive a Back-Deferred Retirement Option Program (Back-DROP) benefit.

The Back-DROP benefit is based upon the Back-DROP period selected and the final average compensation prior to the period selected. The Back-DROP period is the lesser of thirty-six months or the service accrued between the time a member first becomes eligible for retirement and his actual date of retirement. At retirement, the member's maximum monthly retirement benefit is based upon his service, final average compensation, and plan provisions in effect on the last day of creditable service immediately prior to the commencement of the Back-DROP period. In addition to the monthly benefit at retirement, the member receives a lump-sum payment equal to the maximum monthly benefit as calculated above multiplied by the number of months in the Back-DROP period. In lieu of receiving the lump-sum payment, the member may leave the funds on deposit with the system in an interest-bearing account.

Prior to January 1, 2009, eligible members could elect to participate in the Deferred Retirement Option Program (DROP) for up to thirty-six months in lieu of terminating employment and accepting a service benefit. During participation in the DROP, employer contributions were payable and employee contributions were reduced to half of one percent. The monthly retirement benefits that would have been payable to the member were paid into a DROP account, which did not earn interest while the member was participating in the DROP. Upon termination of participation, the participant in the plan received, at his option, a lump sum from the account equal to the payments into the account or systematic disbursements from his account in any manner approved by the board of trustees. The monthly benefits that were being paid into the DROP would then be paid to the retiree. All amounts which remain credited to the individual's sub-account after termination of participation in the plan were invested in liquid money market funds. Interest was credited thereon as actually earned.

Disability Benefits: Disability benefits are awarded to active contributing members with at least 10 years of service who are found to be totally disabled as a result of injuries incurred while in active service. The member receives a benefit equal to three percent (three and one-half percent for members covered under the new retirement benefit provisions) of his average final compensation multiplied by the lesser of his actual service (not to be less than fifteen years) or projected continued service to age sixty.

Funding Policy: Employer contributions are actuarially determined using statutorily established methods on an annual basis and are constitutionally required to cover the employer's portion of the normal cost and provide for the amortization of the unfunded accrued liability. Employer contributions are adopted by the Legislature annually upon recommendation of the Public Retirement Systems' Actuarial Committee (PRSAC).

Employer contribution rates to the plans are required and actuarially determined for PERS, LASERS, ROVERS, and DARS. The contribution rates in effect for the year ended were as follows:

Parochial Employees' Retirement System of Louisiana (Plan A)	11.50%
Louisiana State Employees' Retirement System	35.42%
Registrar of Voters Employees' Retirement System	18.00%
District Attorneys' Retirement System	12.25%

In accordance with state statute, the Systems also receive ad valorem taxes and state revenue sharing funds each year as appropriated by the Legislature. These additional sources of income are used as additional employer contributions and are considered support from non-employer contributing entities. The Police Jury recognized non-employer contributions as follows:

	Police Jury	Communications District	Tourist Commission
Parochial Employees' Retirement System of Louisiana (Plan A)	$ 53,228	$ 4,149	$ 772
Louisiana State Employees' Retirement System	-	-	-
Registrar of Voters Employees' Retirement System	10,068	-	-
District Attorneys' Retirement System	14,912	-	-
	$ 78,208	$ 4,149	$ 772

<u>Pension Liabilities/Assets, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions</u>: The following schedule lists the Police Jury's proportionate share of the Net Pension Liability allocated by each of the pension plans based on the measurement dates. The Police Jury uses this measurement to record its net pension liability and associated amounts as of the year ended in accordance with GASB Statement 68. The schedule also includes the proportionate share allocation rate used at the measurement date for each plan, along with the change compared prior year rates. The Police Jury's proportion of the net pension liability was based on a projection of the Agency's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined.

		Net Pension Liability (Asset) at Measurement Date	Measurement Rate		Increase (Decrease)
			Current	Previous	
Police Jury -					
PERS (Plan A)	*	$ (512,615)	0.510%	0.557%	-0.047%
LASERS	**	29,258	0.001%	0.001%	0.000%
ROVERS	**	(2,694)	0.251%	0.260%	-0.009%
DARS	**	27,064	0.118%	0.112%	0.006%
Total		(458,987)			
Communications District					
PERS - (Plan A)	*	$ (39,953)	0.040%	0.062%	-0.022%
Tourist Commission -					
PERS - (Plan A)	*	$ (7,431)	0.007%	0.008%	-0.001%

* December 31, 2024 measurement date

** June 30, 2025 measurement date

The Police Jury and Tourist Commission recognized pension expense as follows.

	Police Jury	Communications District	Tourist Commission
Parochial Employees' Retirement System of Louisiana (Plan A)	$ 415,866	$ 60,574	$ 6,288
Louisiana State Employees' Retirement System	(3,560)	-	-
Registrar of Voters Employees' Retirement System	(1,676)	-	-
District Attorneys' Retirement System	11,475	-	-
	$ 422,105	$ 60,574	$ 6,288

The Police Jury and the discretely presented component units reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Parochial Employees' Retirement System of Louisiana (Plan A) -

	Governmental Activities				Tourist Commission	
	Police Jury		Communications District			
	Deferred Outflows	Deferred Inflows	Deferred Outflows	Deferred Inflows	Deferred Outflows	Deferred Inflows
Difference between expected and actual experience	$ 312,825	$ 44,560	$ 24,381	$ 3,473	$ 4,535	$ 646
Change of assumptions	-	56,406	-	4,396	-	818
Change in proportion and differences between the employer's contributions and the employer's proportionate share of contributions	22,724	5,089	13,970	15	238	42
Net differences between projected and actual earnings on plan investments	-	337,556	-	26,309	-	4,893
Contributions subsequent to the measurement date	448,149	-	48,668	-	6,746	-
Total	$ 783,698	$ 443,611	$ 87,019	$ 34,193	$ 11,519	$ 6,399

Louisiana State Employees' Retirement System (LASERS) –

	Governmental Activities	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	$ 406	$ -
Change of assumptions	-	-
Change in proportion and differences between the employer's contributions and the employer's proportionate share of contributions	-	-
Net differences between projected and actual earnings on plan investments	-	5,011
Contributions subsequent to the measurement date	2,735	-
Total	$ 3,141	$ 5,011

Registrar of Voters Employees' Retirement System (ROVERS) -

	Governmental Activities	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	$ 74	$ 7,965
Change of assumptions	-	956
Change in proportion and differences between the employer's contributions and the employer's proportionate share of contributions	2,706	2,615
Net differences between projected and actual earnings on plan investments	-	13,164
Contributions subsequent to the measurement date	3,499	-
Total	$ 6,279	$ 24,700

District Attorneys' Retirement System (DARS) –

	Governmental Activities	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	$ 1,227	$ 2,293
Change of assumptions	-	416
Change in proportion and differences between the employer's contributions and the employer's proportionate share of contributions	2,714	3,355
Net differences between projected and actual earnings on plan investments	-	25,367
Contributions subsequent to the measurement date	5,199	-
Total	$ 9,140	$ 31,431

Deferred outflows of resources related to pensions resulting from the Police Jury's and Tourist Commission's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the subsequent year. Other amounts reported as deferred outflows of resources and deferred inflow of resources related to pensions will be recognized in pension expense as follows:

	Governmental Activities					
Year Ended December 30:	Police Jury PERS	Communications District PERS	LASERS	ROVERS	DARS	Total
2026	$ 193,114	$ 22,065	$ 638	$ 2,473	$ 3,835	$ 222,125
2027	465,382	39,027	(2,478)	(11,136)	(17,272)	473,523
2028	(512,183)	(37,108)	(1,908)	(8,583)	(10,077)	(569,859)
2029	(254,375)	(19,826)	(857)	(4,674)	(3,976)	(283,708)
	$ (108,062)	$ 4,158	$ (4,605)	$ (21,920)	$ (27,490)	$ (157,919)

Year Ended December 30:	Component Unit - Tourist Commission PERS
2026	$ 2,799
2027	6,714
2028	(7,452)
2029	(3,687)
	$ (1,626)

Actuarial Methods and Assumptions: The net pension liability was measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service, less the amount of the pension plan's fiduciary net position.

A summary of the actuarial methods and assumptions used in determining the total pension liability are as follows:

	PERS	LASERS	ROVERS	DARS
Valuation Date	December 31, 2024	June 30, 2025	June 30, 2025	June 30, 2025
Actuarial Cost Method	Entry Age Normal	Entry Age Normal	Entry Age Normal	Entry Age Normal
Investment Rate of Return	6.40%, net of investment expense, including inflation	7.25% per annum, net of investment expenses	6.25%	6.10%, net of pension plan investment expense, including inflation
Projected Salary Increases	4.75%	Varies from 2.40% to 15.3% depending on member type	5.25%	4.5% (2.20% inflation, 2.30% merit)
Inflation rates	2.30%	2.40%	2.30%	2.20%
Expected Remaining Service Lives	4 years	2 years	5 years	4 years

Cost of Living Adjustment:

Parochial Employees' Retirement System of Louisiana, Louisiana State Employees' Retirement System, and Registrar of Voters Employees' Retirement System –

The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increase not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

District Attorneys' Retirement System –

Only those previously granted.

Mortality:

Parochial Employees' Retirement System of Louisiana –

RP-2010 Public Retirement Plans Mortality table for Health Retirees multiplied by 130% for males and 125% for females using MP2018 scale for annuitant and beneficiary mortality. For employees, the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females using MP2018 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females using MP2018 scale for disabled annuitants.

Louisiana State Employees' Retirement System –

Non-disabled members - The RP-2014 Blue Collar (males/females) and White Collar (females) Healthy Annuitant Tables projected on a fully generational basis by Mortality Improvement Scale MP-2018.

Disabled members – Mortality rates based on the RP-2000 Disabled Retiree Mortality Table, with no projection for mortality improvement.

Registrar of Voters Employees' Retirement System –

RP-2010 Public Retirement Plans Mortality Table for general employees multiplied by 120% for males and 120% for females each with full generational projection using the appropriate MP-2019 improvement scale – Employees, Annuitant and Beneficiaries.

RP-2010 Public retirement Plans Mortality Table for general disabled retirees multiplied by 120% for males and 120% for females each with full generational projection using the appropriate MP-2019 improvement scale – Disabled Annuitants.

District Attorneys' Retirement System –

Pub-2010 Public Retirement Plans Mortality Table for General Above-Median Employees multiplied by 115% for males and females for current employees, each with full generational projection using the MP2019 scale.

Pub-2010 Public Retirement Plans Mortality Table for General Above-Median Healthy Retirees multiplied by 115% for males and females for annuitants and beneficiaries, each with full generational projection using the MP2019 scale.

Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 115% for males and females for disabled retirees, each with full generational projection using the MP2019 scale.

Best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation are summarized in the following table:

Asset Class	Target Asset Allocation PERS	LASERS	ROVERS	DARS
Fixed income	37.00%	0.00%	32.50%	42.50%
Equity	47.00%	0.00%	57.50%	50.00%
Alternatives	15.00%	0.00%	0.00%	7.50%
Other	1.00%	0.00%	10.00%	0.00%
Totals	100.00%	0.00%	100.00%	100.00%

Asset Class	Long-term Expected Portolio Real Rate of Return PERS	LASERS	ROVERS	DARS
Cash	0.00%	0.85%	0.00%	0.00%
Fixed income	1.08%	7.90%	0.91%	3.80%
Equity	2.82%	9.64%	4.51%	1.16%
Alternatives	0.76%	7.43%	0.00%	0.34%
Other	0.07%	0.00%	0.45%	0.00%
Total Fund	4.73%	5.75%	5.87%	5.30%
Inflation	2.40%	2.40%	2.50%	2.50%
Expected Arithmetic Nominal Return	7.13%	8.15%	8.37%	7.80%

Discount Rate:

The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that sponsor contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, each of the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The discount rates used for each respective plan is displayed in the Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate table.

Sensitivity to Changes in Discount Rate: The following presents the Police Jury's proportionate share of the net pension liability of the participating employers calculated using the discount rate of each retirement system, as well as what the employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate used by each of the retirement systems:

	1% Decrease	Current Rate	1% Increase
PERS (Plan A)			
Police Jury			
Discount Rates	5.40%	6.40%	7.40%
Net Pension Liability (Asset):	$ 2,616,038	$ (512,615)	$ (3,138,755)
Communications District			
Discount Rates	5.40%	6.40%	7.40%
Net Pension Liability (Asset):	$ 203,891	$ (39,953)	$ (244,631)
Tourist Commission			
Discount Rates	5.40%	6.40%	7.40%
Net Pension Liability (Asset):	$ 37,921	$ (7,431)	$ (45,498)
LASERS			
Discount Rates	6.25%	7.25%	8.25%
Net Pension Liability (Asset):	$ 44,537	$ 29,258	$ 19,804
ROVERS			
Discount Rates	5.25%	6.25%	7.25%
Net Pension Liability (Asset):	$ 36,784	$ (2,694)	$ (36,412)
DARS			
Discount Rates	5.10%	6.10%	7.10%
Net Pension Liability (Asset):	$ 119,733	$ 27,064	$ (50,542)

(11) Post-Retirement Health Care Insurance Benefits

Plan description – The Vermilion Parish Police Jury (the Police Jury) provides certain continuing health care and life insurance benefits for its retired employees. The Police Jury's OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Police Jury. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the Police Jury. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB) Codification Section P52 Postemployment Benefits Other Than Pensions—Reporting For Benefits Not Provided Through Trusts That Meet Specified Criteria—Defined Benefit.

Benefits Provided – Medical and life insurance benefits are provided through comprehensive plans and are made available to employees upon actual retirement. Employees are covered by Plan A of the Parochial Employees' Retirement System of Louisiana, whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. For employees hired on and after January 1, 2007 retirement eligibility (D.R.O.P. entry) provisions are as follows: age 55 and 30 years of service; age 62 and 10 years of service; or, age 67 and 7 years of service.

Life insurance coverage is provided to retirees and 90% of the rate is paid by the employer for the amount $50,000 until age 65.

Employees covered by benefit terms – At December 31, 2025, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	27
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	83
	110

Total OPEB Liability

The Police Jury's total OPEB liability of $4,352,835 was measured as of December 31, 2025 and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and other inputs – The total OPEB liability in the December 31, 2025 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.0%
Salary increases	3.0%, including inflation
Discount Rate	40.08% annually (Beginning of Year to Determine ADC) 4.83%, annually (As of End of Year Measurement Date)
Healthcare cost trend rates	2025 Getzen model, with an initial trend of 5.5%
Active mortality	Pub-2010 Public Retirement Plans Mortality Table for General Employees, headcount weighted, multiplied by 130% for males and 125% for females, each with full generational projection using the MP-2021 scale.
Retiree mortality	Pub-2010 Public Retirement Plans Mortality Table for General Healthy Retirees, headcount weighted, multiplied by 130% for males and 125% for females, each with full generational projection using the MP-2021 scale.

The discount rate was based on the average of the Bond Buyers' 20 Year General Obligation municipal bond index as of December 31, 2024, the end of the applicable measurement period.

The actuarial assumptions used in the December 31, 2024 valuation were based on the results of ongoing evaluations of the assumptions from January 1, 2009 to December 31, 2024.

Changes in the Total OPEB Liability:

Total OPEB obligation - beginning of year	$ 4,680,788
Changes for the year:	
Service cost	198,656
Interest	189,061
Difference between expected and actual experience	-
Changes in assumptions	(219,526)
Benefit payments and net transfers	(496,144)
Net changes	(327,953)
Total OPEB obligation - end of year	$ 4,352,835

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the Police Jury, as well as what the Police Jury's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.83%) or 1-percentage-point higher (5.83%) than the current discount rate:

	1.0% Decrease 3.83%	Current Discount Rate 4.83%	1.0% Increase 5.83%
Total OPEB liability	$ 4,649,420	$ 4,352,835	$ 4,085,410

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates – The following presents the total OPEB liability of the Police Jury, as well as what the Police Jury's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.5%) or 1-percentage-point higher (6.5%) than the current healthcare trend rates:

	1.0% Decrease 4.50%	Current Trend 5.50%	1.0% Increase 6.50%
Total OPEB liability	$ 4,101,188	$ 4,352,835	$ 4,638,945

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

The Police Jury recognized OPEB expense of $566,937. The Police Jury reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between expected and actual experience	$ -	$ 144,743
Changes of assumptions	286,117	175,621
Total	$ 286,117	$ 320,364

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended	
2026	$ 3,219
2027	3,219
2028	3,221
2029	(43,906)
Total	$ (34,247)

(12) Litigation and Claims

The Police Jury is subject to various lawsuits and claims, many of which arise in the normal course of business. The Police Jury's legal counsel has reviewed the claims and lawsuits, in order to evaluate the likelihood of an unfavorable outcome to the Police Jury and to arrive at an estimate, if any, of the amount or range of potential loss to the Police Jury not covered by insurance. As a result of the review, there are no claims and lawsuits that an unfavorable outcome would materially affect the financial statements. Also, the Police Jury may be exposed to losses for which the amounts cannot be determined at this time.

The Police Jury also owns and operates a parish landfill. As of December 31, 2025, the Jury was not aware of any environmental liabilities with respect to the landfill, not already recognized in the financial statements. Nor was the Police Jury aware of any environmental issues regarding any other properties or holdings of the parish.

(13) Closure and Post Closure Care Costs

The Vermilion Parish Police Jury landfill began operations in 1978. State and federal laws and regulations require the Police Jury to place a final cover on its landfill when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. The estimated closure and post closure cost to be recognized is $6,737,051. The Police Jury also owns adjacent property which has been approved for the relocation of their landfill operations after the present site is closed; that property is not yet permitted and therefore, an estimate of closure and post closure costs is not currently required.

Although closure and post closure costs will be paid only near or after the date that the landfill stops accepting waste, generally accepted accounting principles require the Police Jury to report a portion of these costs as a liability in its general long-term liabilities based on landfill capacity. At December 31, 2025, capacity used was estimated at 4,165,806 cubic yards, while total capacity was estimated at 4,458,320 cubic yards. The percentage of landfill capacity used to date is approximately 93.44%. The Police Jury expects to close the landfill in approximately 10 years based on the existing permitted capacity. Actual costs may be higher due to inflation, changes in technology or changes in regulations.

(14) Federal Compliance Contingencies

The Police Jury receives grants for specific purposes that are subject to review and audit by governmental agencies. Such audits could result in a request for reimbursement by the grantor for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of the Police Jury, such disallowances, if any, will not be significant.

(15) Risk Management

The Police Jury is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the Police Jury carries commercial insurance. There have been no significant reductions in the insurance coverage during the year.

(16) Contingencies and Commitments

The Police Jury participates in certain federal and state assisted grant programs. These programs are subject to program compliance audits by the grantor agencies or their representative. The Police Jury's management believes that any liability for reimbursement which may arise as the result of these audits would not be material.

The Police Jury had several uncompleted construction contracts in various funds. The remaining commitment on these contracts was approximately $5,143,524.

(17) Deficit fund balance

At December 31, 2025, the Project Account Fund had a deficit fund balance of $21,721. The deficit fund balance will be financed through future revenues of the funds.

(18) On-behalf Payments

The Police Jury has recognized $18,720 as a revenue and an expenditure for on-behalf salary payments regarding Justices of the Peace and Constables made by the State of Louisiana.

(19) Interfund Transactions

a. Receivables and Payables

A summary of interfund receivables and payables is as follows:

	Interfund Receivables	Interfund Payables
General Fund	$ 813,487	$ 509,908
1976 Sales Tax	2,750,000	-
1978 Sales Tax	429,497	-
1994 Sales Tax	-	15,420
Royalty Road	37,714	-
Parishwide Public Improvement Maintenance	-	22,294
Civil Defense	-	2,750,000
LCDBG II	-	58,961
Total major governmental funds	4,030,698	3,356,583
Other governmental funds	1,518	675,633
Total	$ 4,032,216	$ 4,032,216

The above amounts are for reimbursements owed for expenditures paid for those funds, amounts owed to the general fund for workers compensation, and for short-term loans.

c. Transfers consisted of the following:

	Transfers In	Transfers Out
General Fund	$ 3,206,212	$ 7,278,362
1976 Sales Tax	-	2,500,000
1978 Sales Tax	2,820,805	7,095,350
1994 Sales Tax	2,500,000	-
Royalty Road	234,037	750,000
Parishwide Public Improvement Maintenance	5,610,531	127,800
Civil Defense	1,070,000	-
Total major funds	15,441,585	17,751,512
Other governmental funds	4,832,990	2,523,063
Total	$ 20,274,575	$ 20,274,575

Transfers are used to (a) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to (b) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

(20) Wireless E911 Service Status

In accordance with LRS 33:9101 et seq, following is a summary of revenues derived from wireless services charges, how much were expended, and the progress of Phase I implementation as of December 31, 2025.

Total funds received from wireless service charges	$ 791,244
Expenditures made solely for wireless 911	$ -
Expenditures made solely for wireline 911	$ -
Amount of expenditures attributable to wireless 911 (total balance of expenditures multiplied by the percentage of wireless calls received by the District to the total number of calls received)	$ 1,010,780

Status of Phase I implementation:

AT&T Wireless – implemented
Sprint/Nextel – implemented
Pace – implemented
Centennial Wireless – implemented
T-Mobile – implemented
Verizon Wireless – implemented

Status of Phase II Implementation:

AT&T Wireless – implemented
Sprint/Nextel – implemented
Pace – implemented
Centennial Wireless – implemented
T-Mobile – implemented
Verizon Wireless – implemented

(21) Prior Period Adjustment

During the year, the Police Jury identified lease agreements that were previously not recorded in accordance with GASB 87. As a result, a prior period adjustment was made to the government-wide Statement of Net Position to recognize the cumulative effect of these leases as of January 1, 2025. The adjustment reflects the recognition of right-to-use assets, accumulated amortization, and corresponding lease liabilities that existed at the beginning of the period.

Additionally, the Police Jury identified expenses incurred in 2024 that were not reported in 2024. A prior period adjustments has been made to correct the error. This resulted in a restatement of previously reported fund balance in the 1994 Sales Tax Fund and restricted net position on the government wide Statement of Net Position.

The impact of the prior period adjustments is summarized as follows:

	As Previously Reported	Correction of Error	As Restated
1994 Sales Tax Fund:			
Fund Balance	$ 11,270,197	$ (267,765)	$ 11,002,432
Government - Wide Statement of Net Position:			
Right-to-use assets, net	$ 3,371,257	$ 440,682	$ 3,811,939
Right - to - use liability	$ 3,414,384	$ 459,423	$ 3,873,807
Total Net Position	$ 157,703,549	$ (286,506)	$ 157,417,043

(22) Upcoming Accounting Pronouncements

In April 2024, the Governmental Accounting Standards Board issued Statement No. 103, *Financial Reporting Model Improvements*. GASB 103 is effective for fiscal years beginning after June 15, 2025, and will revise certain financial reporting requirements, including the management's discussion and analysis, the presentation of proprietary fund financial statements, budgetary comparisons, and reporting of unusual or infrequent items. The Police Jury has not yet determined the effect, if any, that the adoption of this statement will have on its financial statements.

In September 2024, the Governmental Accounting Standards Board issued Statement No. 104, *Disclosure of Certain Capital Assets*. GASB 104 is effective for fiscal years beginning after June 15, 2025, and enhances existing capital asset disclosure requirements. The statement clarifies disclosure requirements for lease assets, intangible right-to-use assets, subscription assets, other intangible assets, and capital assets held for sale. The Police Jury has not yet evaluated the effect, if any, that adoption of this statement will have on its financial statements.

REQUIRED
SUPPLEMENTARY INFORMATION

VERMILION PARISH POLICE JURY
Abbeville, Louisiana

General Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2025

	Budget Original	Budget Final	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Ad valorem taxes	$ 1,330,361	$ 1,330,361	$ 1,406,521	$ 76,160
Licenses and permits	667,600	667,600	670,103	2,503
Intergovernmental revenues -				
Federal grants	5,060,000	5,060,000	3,779,580	(1,280,420)
State funds -				
State revenue sharing	118,532	118,532	116,021	(2,511)
State grants	-	-	83,459	83,459
Other	3,000,800	3,000,800	1,953,447	(1,047,353)
Fees, charges and commissions	503,556	503,556	456,439	(47,117)
Interest income	10,000	10,000	10,856	856
Miscellaneous	331,594	331,594	285,316	(46,278)
Total revenues	11,022,443	11,022,443	8,761,742	(2,260,701)
Expenditures:				
Current -				
General government	4,270,780	4,391,347	4,530,802	(139,455)
Public works	4,543,000	4,543,000	319,470	4,223,530
Public safety	1,205,047	1,205,047	1,249,789	(44,742)
Health and welfare	141,754	141,754	132,323	9,431
Economic development and assistance	115,620	116,079	110,326	5,753
Culture and recreation	300	300	-	300
Capital outlay	2,381,500	2,381,500	410,350	1,971,150
Debt service:				
Principal retirement	-	-	105,492	(105,492)
Interest expense	-	-	5,076	(5,076)
Total expenditures	12,658,001	12,779,027	6,863,628	5,915,399
Excess (deficiency) of revenues over expenditures	(1,635,558)	(1,756,584)	1,898,114	3,654,698
Other financing sources (uses):				
Transfers in	1,170,000	1,170,000	3,206,212	2,036,212
Transfers out	(1,280,000)	(1,280,000)	(7,278,362)	(5,998,362)
Total other financing sources (uses)	426,500	426,500	(4,072,150)	(4,498,650)
Net change in fund balances	(1,209,058)	(1,330,084)	(2,174,036)	(843,952)
Fund balance, beginning	3,959,467	3,959,467	3,959,467	-
Fund balance, ending	$ 2,750,409	$ 2,629,383	$ 1,785,431	$ (843,952)

VERMILION PARISH POLICE JURY
Abbeville, Louisiana

1976 Sales Tax Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Sales and use taxes	$ 4,500,000	$ 4,500,000	$ 5,365,012	$ 865,012
Investment income	350,000	350,000	504,751	154,751
Miscellaneous	-	-	343	343
Total revenues	4,850,000	4,850,000	5,870,106	1,020,106
Expenditures:				
Current -				
General government	56,785	56,785	56,566	219
Public works	209,278	209,278	208,378	900
Public safety	640,531	893,577	718,409	175,168
Health and welfare	942,741	904,528	951,644	(47,116)
Capital outlay	522,500	523,169	470,434	52,735
Debt Service:				
Principal retirement	-	37,743	37,743	-
Interest and fiscal charges	-	506	506	-
Total expenditures	2,371,835	2,625,586	2,443,680	181,906
Excess of revenues over expenditures	2,478,165	2,224,414	3,426,426	1,202,012
Other financing sources (uses):				
Proceeds from issuance of debt	-	-	77,098	77,098
Transfers out	(2,500,000)	(2,500,000)	(2,500,000)	-
Total other financing sources (uses)	(2,500,000)	(2,500,000)	(2,422,902)	77,098
Net change in fund balances	(21,835)	(275,586)	1,003,524	1,279,110
Fund balance, beginning	13,485,092	13,485,092	13,485,092	-
Fund balance, ending	$ 13,463,257	$ 13,209,506	$ 14,488,616	$ 1,279,110

VERMILION PARISH POLICE JURY
Abbeville, Louisiana

1978 Sales Tax Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Sales and use taxes	$ 4,500,000	$ 4,500,000	$ 5,365,012	$ 865,012
Interest income	600,000	600,000	755,954	155,954
Miscellaneous	-	-	520	520
Total revenues	5,100,000	5,100,000	6,121,486	1,021,486
Expenditures:				
Current -				
General government	56,786	56,786	56,566	220
Public safety	679,137	677,236	735,312	(58,076)
Culture and recreation	106,592	97,709	111,187	(13,478)
Capital outlay	20,000	20,000	21,327	(1,327)
Debt service:				
Principal retirement	-	11,058	11,058	-
Interest expense	-	596	596	-
Total expenditures	862,515	863,385	936,046	(72,661)
Excess of revenues over expenditures	4,237,485	4,236,615	5,185,440	948,825
Other financing sources (uses):				
Transfers in	-	-	2,820,805	2,820,805
Transfers out	(3,020,000)	(3,020,000)	(7,095,350)	(4,075,350)
Total other financing sources (uses)	(3,020,000)	(3,020,000)	(4,274,545)	(1,254,545)
Net change in fund balances	1,217,485	1,216,615	910,895	(305,720)
Fund balance, beginning	16,664,474	16,664,474	16,664,474	-
Fund balance, ending	$ 17,881,959	$ 17,881,089	$ 17,575,369	$ (305,720)

VERMILION PARISH POLICE JURY
Abbeville, Louisiana

1994 Sales Tax Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Sales and use taxes	$ 4,500,000	$ 4,500,000	$ 5,365,012	$ 865,012
Licenses and permits	10,000	10,000	-	(10,000)
Intergovernmental funds -				
Federal grants	-	-	25,331	25,331
Interest income	400,000	400,000	466,927	66,927
Miscellaneous	10,000	10,000	9,375	(625)
Total revenues	4,920,000	4,920,000	5,866,645	946,645
Expenditures:				
Current -				
General government	56,785	56,785	56,566	219
Sanitation, sewerage, and waste disposal	7,127,708	7,694,504	7,394,581	299,923
Capital outlay	1,100,000	1,100,733	503,312	597,421
Debt service:				
Principal retirement	-	1,018,425	1,018,425	-
Interest expense	-	43,266	43,266	-
Total expenditures	8,284,493	9,913,713	9,016,150	897,563
Deficiency of revenues over expenditures	(3,364,493)	(4,993,713)	(3,149,505)	1,844,208
Other financing sources (uses):				
Transfers in	2,500,000	2,500,000	2,500,000	-
Net change in fund balances	(864,493)	(2,493,713)	(649,505)	1,844,208
Fund balance, beginning, as restated	11,002,432	11,002,432	11,002,432	-
Fund balance, ending	$ 10,137,939	$ 8,508,719	$ 10,352,927	$ 1,844,208

VERMILION PARISH POLICE JURY
Abbeville, Louisiana

Royalty Road Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Intergovernmental revenues -				
State funds -				
Other	$ 550,000	$ 100,000	$ 535,040	$ 435,040
Interest income	100,000	100,000	74,981	(25,019)
Miscellaneous	-	-	-	-
Total revenues	650,000	200,000	610,021	410,021
Expenditures:				
Current -				
General government	268,381	768,381	574,468	193,913
Public works	540,000	580,223	890,085	(309,862)
Total expenditures	808,381	1,348,604	1,464,553	(115,949)
Excess (deficiency) of revenues over expenditures	(158,381)	(1,148,604)	(854,532)	294,072
Other financing sources (uses):				
Transfers in	234,037	234,037	234,037	-
Transfers out	(750,000)	(750,000)	(750,000)	-
Total other financing sources (uses)	(515,963)	(515,963)	(515,963)	-
Net change in fund balances	(674,344)	(1,664,567)	(1,370,495)	294,072
Fund balance, beginning	2,669,237	2,669,237	2,669,237	-
Fund balance, ending	$ 1,994,893	$ 1,004,670	$ 1,298,742	$ 294,072

VERMILION PARISH POLICE JURY
Abbeville, Louisiana

Parishwide Public Improvements Maintenance Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2025

	Budget Original	Budget Final	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes - ad valorem	$ 1,178,944	$ 1,178,944	$ 1,219,502	$ 40,558
Intergovernmental revenues -				
Federal funds-				
Federal grants	-	-	89,629	89,629
State funds-				
State revenue sharing	88,609	88,609	84,816	(3,793)
State grants	-	-	382,386	382,386
Other	1,870,000	1,230,000	598,113	(631,887)
Interest income	120,000	120,000	10,931	(109,069)
Miscellaneous	6,000	6,000	10,731	4,731
Total revenues	3,263,553	2,623,553	2,396,108	(227,445)
Expenditures:				
Current -				
General government	148,020	148,020	134,748	13,272
Public works	4,663,885	6,971,425	4,462,435	2,508,990
Capital outlay	978,582	1,878,582	1,592,195	286,387
Debt service:				
Principal retirement	-	430,247	430,247	-
Interest expense	-	33,700	33,700	-
Total expenditures	5,790,487	9,461,974	6,653,325	2,808,649
Deficiency of revenues over expenditures	(2,526,934)	(6,838,421)	(4,257,217)	2,581,204
Other financing sources:				
Proceeds from issuance of debt	-	-	25,684	25,684
Transfers in	3,218,073	3,218,073	5,610,531	2,392,458
Transfers out	-	(200,000)	(127,800)	72,200
Total other financing sources	3,218,073	3,018,073	5,508,415	2,490,342
Net change in fund balances	691,139	(3,820,348)	1,251,198	5,071,546
Fund balance, beginning	441,155	441,155	441,155	-
Fund balance, ending	$ 1,132,294	$ (3,379,193)	$ 1,692,353	$ 5,071,546

VERMILION PARISH POLICE JURY
Abbeville, Louisiana

Civil Defense Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Intergovernmental revenues -				
Federal funds-				
Federal grants	$ 1,080,067	$ 80,067	$ 1,466,490	$ 1,386,423
Interest income	250	250	60,435	60,185
Miscellaneous	2,000	2,000	2,306	306
Total revenues	1,082,317	82,317	1,529,231	1,446,914
Expenditures:				
Current -				
Public safety	1,136,031	1,647,896	2,364,863	(716,967)
Debt Service				
Principal retirement	-	5,181	5,181	-
Interest and fiscal charges	-	66	66	-
Total expenditures	1,136,031	1,653,143	2,370,110	(716,967)
Excess(deficiency) of revenues over expenditures	(53,714)	(1,570,826)	(840,879)	729,947
Other financing sources:				
Transfers in	130,000	130,000	1,070,000	940,000
Net change in fund balances	76,286	(1,440,826)	229,121	1,669,947
Fund balance, beginning	1,041,518	1,041,518	1,041,518	-
Fund balance, ending	$ 1,117,804	$ (399,308)	$ 1,270,639	$ 1,669,947

VERMILION PARISH POLICE JURY
Abbeville, Louisiana

Schedule of Changes in Net OPEB Liability and Related Ratios
For the Year Ended December 31, 2025

	2025	2024	2023	2022	2021	2020	2019	2018
Total OPEB Liability								
Service cost	$ 198,656	$ 72,088	$ 47,901	$ 81,872	$ 90,812	$ 88,720	$ 49,537	$ 61,478
Interest	189,061	147,072	166,068	107,649	111,434	130,046	160,684	145,493
Changes of benefit terms	-	-	-	-	-	-	-	-
Differences between expected and actual experience	-	(241,239)	115,607	294,270	(14,661)	170,544	414,653	(70,480)
Changes of assumptions	(219,526)	476,861	154,141	(967,876)	25,802	346,824	430,094	(206,269)
Benefit payments	(496,144)	(423,230)	(274,725)	(260,403)	(239,558)	(227,069)	(247,480)	(234,578)
Net change in total OPEB liability	(327,953)	31,552	208,992	(744,488)	(26,171)	509,065	807,488	(304,356)
Total OPEB liability - beginning	4,680,788	4,649,236	4,440,244	5,184,732	5,210,903	4,701,838	3,894,350	4,198,706
Total OPEB liability - ending	$ 4,352,835	$ 4,680,788	$ 4,649,236	$ 4,440,244	$ 5,184,732	$ 5,210,903	$ 4,701,838	$ 3,894,350
Covered-employee payroll	$ 3,065,800	$ 2,976,505	$ 3,551,893	$ 3,448,440	$ 2,885,932	$ 3,034,484	$ 2,885,932	$ 2,801,876
Net OPEB liability as a percentage of covered-employee payroll	141.98%	157.26%	130.89%	128.76%	162.92%	171.72%	162.92%	138.99%
Notes to Schedule:								
Benefit Changes	None	None	None	None	None	None	None	None
Changes of Assumptions:								
Discount rate	4.83%	4.08%	3.26%	3.72%	2.06%	2.12%	2.74%	4.10%
Mortality	PunG.H-2010	Pub-2010 * 1.3 M & 1.25 F	Pub-2010/2021	Pub-2010/2021	RP-2014	RP-2014	RP-2000	RP-2000
Trend	Getzen model	Getzen model	Getzen model	Getzen model	4.5% to 5.5%	4.5% to 5.5%	5.50%	5.50%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

VERMILION PARISH POLICE JURY
Abbeville, Louisiana

Schedule of Employer's Share of Net Pension Liability/Asset - Primary Government
Parochial Employees' Retirement System - Plan A
For the Year Ended December 31, 2025

* Year Ended December 31	Employer Proportion of the Net Pension Liability (Asset)	Employer Proportionate Share of the Net Pension Liability (Asset)	Employer's Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)
2016	0.893%	$ 2,350,667	$5,120,277	45.9%	92.2%
2017	0.820%	$ 1,688,111	$4,831,504	34.9%	94.1%
2018	0.748%	$ (555,357)	$4,605,368	12.1%	102.0%
2019	0.674%	$ 2,993,101	$4,148,100	72.2%	88.9%
2020	0.718%	$ 33,792	$4,501,303	0.8%	99.9%
2021	0.711%	$ (1,246,518)	$4,846,962	25.7%	104.0%
2022	0.577%	$ (2,718,707)	$3,872,776	70.2%	110.5%
2023	0.602%	$ 2,316,364	$3,919,620	59.1%	91.7%
2024	0.557%	$ 530,197	$4,036,511	13.1%	98.0%
2025	0.510%	$ (512,615)	$3,928,986	13.0%	102.0%

* The amounts presented have a measurement date of the previous fiscal year end.

VERMILION PARISH POLICE JURY
Abbeville, Louisiana

Schedule of Employer Contributions - Primary Government
Parochial Employees' Retirement System - Plan A
For the Year Ended December 31, 2025

Year Ended December 31	Contractually Required Contribution	Contributions in Relation to Contractual Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as a % of Covered Payroll
2016	$ 628,097	$ 628,097	$ -	$ 4,831,504	13.00%
2017	$ 573,722	$ 573,722	$ -	$ 4,605,368	12.46%
2018	$ 477,033	$ 477,033	$ -	$ 4,148,100	11.50%
2019	$ 517,651	$ 517,651	$ -	$ 4,501,303	11.50%
2020	$ 593,755	$ 593,755	$ -	$ 4,846,962	12.25%
2021	$ 527,989	$ 527,989	$ -	$ 4,310,474	12.25%
2022	$ 453,041	$ 453,041	$ -	$ 3,919,620	11.56%
2023	$ 464,200	$ 464,200	$ -	$ 4,036,511	11.50%
2024	$ 453,431	$ 453,431	$ -	$ 3,928,986	11.54%
2025	$ 448,149	$ 448,149	$ -	$ 4,073,001	11.00%

VERMILION PARISH POLICE JURY
Abbeville, Louisiana

Schedule of Employer's Share of Net Pension Liability/Asset - Communications District
Parochial Employees' Retirement System - Plan A
For the Year Ended December 31, 2025

* Year Ended December 31	Employer Proportion of the Net Pension Liability (Asset)	Employer Proportionate Share of the Net Pension Liability (Asset)	Employer's Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2022	0.080%	$ (376,656)	$ 437,699	86.1%	110.5%
2023	0.061%	$ 235,650	$ 418,263	56.3%	91.7%
2024	0.062%	$ 58,825	$ 444,604	13.2%	98.0%
2025	0.040%	$ (39,953)	$ 419,287	9.5%	102.0%

* The amounts presented have a measurement date of the previous fiscal year end.

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

VERMILION PARISH POLICE JURY
Abbeville, Louisiana

Schedule of Employer Contributions - Communications District
Parochial Employees' Retirement System - Plan A
For the Year Ended December 31, 2025

Year Ended December 31	Contractually Required Contribution	Contributions in Relation to Contractual Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as a % of Covered Payroll
2022	$ 48,100	$ 48,100	$ -	$ 418,263	11.50%
2023	$ 51,129	$ 51,129	$ -	$ 444,604	11.50%
2024	$ 48,218	$ 48,218	$ -	$ 419,287	11.50%
2025	$ 48,668	$ 48,668	$ -	$ 442,437	11.00%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

VERMILION PARISH POLICE JURY
Abbeville, Louisiana

Schedule of Employer's Share of Net Pension Liability/Asset - Tourist Commission
Parochial Employees' Retirement System - Plan A
For the Year Ended December 31, 2025

* Year Ended December 31	Employer Proportion of the Net Pension Liability (Asset)	Employer Proportionate Share of the Net Pension Liability (Asset)	Employer's Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2016	0.006%	$ 16,528	$ 42,000	39.4%	92.2%
2017	0.007%	$ 14,585	$ 42,000	34.7%	94.1%
2018	0.006%	$ (4,401)	$ 36,500	12.1%	102.0%
2019	0.008%	$ 37,003	$ 51,254	72.2%	88.9%
2020	0.009%	$ 403	$ 54,205	0.7%	99.9%
2021	0.008%	$ (14,176)	$ 54,000	26.3%	104.0%
2022	0.008%	$ (37,910)	$ 54,000	70.2%	110.5%
2023	0.008%	$ 31,772	$ 56,000	56.7%	91.7%
2024	0.008%	$ 7,512	$ 57,150	13.1%	98.0%
2025	0.007%	$ (7,431)	$ 57,150	13.0%	102.0%

* The amounts presented have a measurement date of the previous fiscal year end.

VERMILION PARISH POLICE JURY
Abbeville, Louisiana

Schedule of Employer Contributions - Tourist Commission
Parochial Employees' Retirement System - Plan A
For the Year Ended December 31, 2025

Year Ended December 31	Contractually Required Contribution	Contributions in Relation to Contractual Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as a % of Covered Payroll
2016	$ 5,460	$ 5,460	$ -	$ 42,000	13.00%
2017	$ 4,562	$ 4,562	$ -	$ 36,500	12.50%
2018	$ 5,894	$ 5,894	$ -	$ 51,254	11.50%
2019	$ 6,234	$ 6,234	$ -	$ 54,205	11.50%
2020	$ 6,615	$ 6,615	$ -	$ 54,000	12.25%
2021	$ 6,615	$ 6,615	$ -	$ 54,000	12.25%
2022	$ 6,440	$ 6,440	$ -	$ 56,000	11.50%
2023	$ 6,572	$ 6,572	$ -	$ 57,150	11.50%
2024	$ 6,572	$ 6,572	$ -	$ 57,150	11.50%
2025	$ 6,746	$ 6,746	$ -	$ 61,327	11.00%

VERMILION PARISH POLICE JURY
Abbeville, Louisiana

Schedule of Employer's Share of Net Pension Liability/Asset
Louisiana State Employees' Retirement System
For the Year Ended December 31, 2025

* Year Ended December 31	Employer Proportion of the Net Pension Liability (Asset)	Employer Proportionate Share of the Net Pension Liability (Asset)	Employer's Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2016	0.001%	$ 66,118	$ 14,911	443.4%	57.7%
2017	0.001%	$ 59,549	$ 14,911	399.4%	62.5%
2018	0.001%	$ 55,582	$ 14,911	372.8%	64.3%
2019	0.001%	$ 42,890	$ 11,298	379.6%	62.9%
2020	0.001%	$ 62,278	$ 14,911	417.7%	58.0%
2021	0.001%	$ 42,931	$ 14,911	287.9%	72.8%
2022	0.001%	$ 58,739	$ 14,911	393.9%	63.7%
2023	0.001%	$ 48,796	$ 14,911	327.2%	68.4%
2024	0.001%	$ 38,938	$ 14,911	261.1%	74.6%
2025	0.001%	$ 29,258	$ 14,911	196.2%	79.3%

* The amounts presented have a measurement date of June 30.

VERMILION PARISH POLICE JURY
Abbeville, Louisiana

Schedule of Employer Contributions
Louisiana State Employees' Retirement System
For the Year Ended December 31, 2025

Year Ended December 31	Contractually Required Contribution	Contributions in Relation to Contractual Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as a % of Covered Payroll
2016	$ 5,202	$ 5,202	$ -	$ 13,669	38.1%
2017	$ 5,823	$ 5,823	$ -	$ 14,911	39.1%
2018	$ 5,714	$ 5,714	$ -	$ 14,250	40.1%
2019	$ 4,967	$ 4,967	$ -	$ 11,959	41.5%
2020	$ 6,329	$ 6,329	$ -	$ 14,911	42.4%
2021	$ 6,330	$ 6,330	$ -	$ 14,911	42.5%
2022	$ 6,598	$ 6,598	$ -	$ 14,911	44.2%
2023	$ 6,755	$ 6,755	$ -	$ 14,911	45.3%
2024	$ 6,480	$ 6,480	$ -	$ 14,911	43.5%
2025	$ 5,730	$ 5,730	$ -	$ 14,911	38.4%

VERMILION PARISH POLICE JURY
Abbeville, Louisiana

Schedule of Employer's Share of Net Pension Liability/Asset
Registrar of Voters Employees' Retirement System
For the Year Ended December 31, 2025

* Year Ended December 31	Employer Proportion of the Net Pension Liability (Asset)	Employer Proportionate Share of the Net Pension Liability (Asset)	Employer's Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2016	0.372%	$ 105,673	$ 51,158	206.6%	74.0%
2017	0.376%	$ 82,502	$ 49,825	165.6%	80.5%
2018	0.317%	$ 74,726	$ 43,924	170.1%	80.6%
2019	0.321%	$ 60,027	$ 40,563	148.0%	84.8%
2020	0.325%	$ 70,111	$ 44,091	159.0%	83.3%
2021	0.224%	$ 7,091	$ 36,148	19.6%	97.7%
2022	0.272%	$ 66,671	$ 35,199	189.4%	82.5%
2023	0.246%	$ 46,685	$ 38,913	120.0%	86.7%
2024	0.260%	$ 28,643	$ 35,919	79.7%	92.6%
2025	0.251%	$ (2,694)	$ 38,214	7.0%	100.7%

* The amounts presented have a measurement date of June 30.

VERMILION PARISH POLICE JURY
Abbeville, Louisiana

Schedule of Employer Contributions
Registrar of Voters Employees' Retirement System
For the Year Ended December 31, 2025

Year Ended December 31	Contractually Required Contribution	Contributions in Relation to Contractual Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as a % of Covered Payroll
2016	$ 10,822	$ 10,822	$ -	$ 49,407	21.9%
2017	$ 8,655	$ 8,655	$ -	$ 46,789	18.5%
2018	$ 7,196	$ 7,196	$ -	$ 42,327	17.0%
2019	$ 7,425	$ 7,425	$ -	$ 42,327	17.5%
2020	$ 7,148	$ 7,148	$ -	$ 39,712	18.0%
2021	$ 6,465	$ 6,465	$ -	$ 35,199	18.4%
2022	$ 7,004	$ 7,004	$ -	$ 38,913	18.0%
2023	$ 6,465	$ 6,465	$ -	$ 35,919	18.0%
2024	$ 6,945	$ 6,945	$ -	$ 38,214	18.2%
2025	$ 7,004	$ 7,004	$ -	$ 38,913	18.0%

VERMILION PARISH POLICE JURY
Abbeville, Louisiana

Schedule of Employer's Share of Net Pension Liability/Asset
District Attorneys' Retirement System
For the Year Ended December 31, 2025

* Year Ended December 31	Employer Proportion of the Net Pension Liability (Asset)	Employer Proportionate Share of the Net Pension Liability (Asset)	Employer's Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2016	0.250%	$ 47,771	$ 151,023	31.6%	95.1%
2017	0.166%	$ 66,094	$ 162,221	40.7%	93.6%
2018	0.187%	$ 60,316	$ 116,539	51.8%	92.9%
2019	0.125%	$ 40,182	$ 73,430	54.7%	93.1%
2020	0.124%	$ 97,988	$ 76,715	127.7%	84.9%
2021	0.128%	$ 22,723	$ 80,000	28.4%	96.8%
2022	0.124%	$ 133,178	$ 80,000	166.5%	81.6%
2023	0.120%	$ 103,000	$ 80,000	128.8%	85.9%
2024	0.112%	$ 53,864	$ 80,000	67.3%	92.3%
2025	0.118%	$ 27,064	$ 82,400	32.8%	96.5%

* The amounts presented have a measurement date of June 30.

VERMILION PARISH POLICE JURY
Abbeville, Louisiana

Schedule of Employer Contributions
District Attorneys' Retirement System
For the Year Ended December 31, 2025

Year Ended December 31	Contractually Required Contribution	Contributions in Relation to Contractual Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as a % of Covered Payroll
2016	$ 2,794	$ 2,794	$ -	$ 79,819	3.5%
2017	$ -	$ -	$ -	$ 160,138	0.0%
2018	$ 612	$ 612	$ -	$ 73,435	0.8%
2019	$ 1,606	$ 1,606	$ -	$ 73,430	2.2%
2020	$ 3,200	$ 3,200	$ -	$ 80,000	4.0%
2021	$ 5,400	$ 5,400	$ -	$ 80,000	6.8%
2022	$ 7,600	$ 7,600	$ -	$ 80,000	9.5%
2023	$ 8,600	$ 8,600	$ -	$ 80,000	10.8%
2024	$ 9,991	$ 9,991	$ -	$ 82,400	12.1%
2025	$ 10,397	$ 10,397	$ -	$ 84,697	12.3%

VERMILION PARISH POLICE JURY
Abbeville, Louisiana

Notes to the Required Supplementary Information
For the Year Ended December 31, 2025

(1) Budgetary Practices

The Police Jury follows these procedures in establishing the budgetary data reflected in the financial statements:

a. Prior to December 15, the Treasurer prepares a proposed operating budget which is submitted to the budget committee who in turn submits the proposed budget to the Members of the Police Jury no later than fifteen days prior to the beginning of each fiscal year.

b. A summary of the proposed budget is published, and the public notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.

c. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.

d. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of a resolution prior to the commencement of the fiscal year for which the budget is being adopted.

e. Budgetary amendments involving the transfer of funds from one department, program or function to another or involving increases in expenditures resulting from revenues exceeding amounts estimated require the approval of the Members of the Police Jury.

f. All budgetary appropriations lapse at the end of each fiscal year.

g. Budgets for all funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted or as amended by the Police Jury.

At December 31, 2025, the General Fund and Parishwide Public Improvements Maintenance Fund reported actual revenues less than budgeted amounts and the 1978 Sales Tax Fund, Royalty Road Fund, and Civil Defense Fund reported actual expenditures in excess of budgeted amounts.

(2) Retirement Systems

d. Parochial Employees' Retirement System

Changes of benefit terms –

There were no changes of benefit terms

Changes of assumptions –

* Year ended December 31,	Discount Rate	Investment Rate of Return	Inflation Rate	Expected Remaining Service Lives	Projected Salary Increase
2016	7.00%	7.00%	2.50%	4	5.25%
2017	7.00%	7.00%	2.50%	4	5.25%
2018	6.75%	6.75%	2.50%	4	5.25%
2019	6.50%	6.50%	2.40%	4	4.75%
2020	6.50%	6.50%	2.40%	4	4.75%
2021	6.40%	6.40%	2.30%	4	4.75%
2022	6.40%	6.40%	2.30%	4	4.75%
2023	6.40%	6.40%	2.30%	4	4.75%
2024	6.40%	6.40%	2.30%	4	4.75%
2025	6.40%	6.40%	2.30%	4	4.75%

* The amounts presented have a measurement date of the previous fiscal year end.

VERMILION PARISH POLICE JURY
Abbeville, Louisiana

Notes to the Required Supplementary Information
For the Year Ended December 31, 2025

f. Louisiana State Employees' Retirement System

Changes of benefit terms –

There were no changes of benefit terms

Change of assumptions –

* Year ended December 31,	Discount Rate	Investment Rate of Return	Inflation Rate	Expected Remaining Service Lives	Projected Salary Increase Lower Range	Projected Salary Increase Upper Range
2016	7.75%	7.75%	3.00%	3	3.00%	14.50%
2017	7.70%	7.70%	2.75%	3	2.80%	14.30%
2018	7.65%	7.65%	2.75%	3	2.80%	14.30%
2019	7.60%	7.60%	2.50%	2	2.80%	14.00%
2020	7.55%	7.55%	2.30%	2	2.60%	13.80%
2021	7.40%	7.40%	2.30%	2	2.60%	13.80%
2022	7.25%	7.25%	2.30%	2	2.60%	13.80%
2023	7.25%	7.25%	2.30%	2	2.60%	13.80%
2024	7.25%	7.25%	2.40%	2	2.40%	15.30%
2025	7.25%	7.25%	2.40%	2	2.40%	15.30%

* The amounts presented have a measurement date of June 30.

g. Registrar of Voters Employees' Retirement System

Changes of benefit terms –

There were no changes of benefit terms

Changes of assumptions –

* Year ended December 31,	Discount Rate	Investment Rate of Return	Inflation Rate	Expected Remaining Service Lives	Projected Salary Increase
2016	7.00%	7.00%	2.50%	5	6.00%
2017	6.75%	6.75%	2.50%	5	6.00%
2018	6.50%	6.50%	2.40%	5	6.00%
2019	6.50%	6.50%	2.40%	5	6.00%
2020	6.40%	6.40%	2.30%	5	5.25%
2021	6.25%	6.25%	2.30%	5	5.25%
2022	6.25%	6.25%	2.30%	5	5.25%
2023	6.25%	6.25%	2.30%	5	5.25%
2024	6.25%	6.25%	2.30%	5	5.25%
2025	6.25%	6.25%	2.30%	5	5.25%

* The amounts presented have a measurement date of June 30.

h. District Attorneys' Retirement System

Changes of benefit terms –

There were no changes of benefit terms

Changes of assumptions –

* Year ended December 31,	Discount Rate	Investment Rate of Return	Inflation Rate	Expected Remaining Service Lives	Projected Salary Increase
2016	7.00%	7.00%	2.50%	7	5.50%
2017	6.75%	6.75%	2.50%	7	5.50%
2018	6.50%	6.50%	2.40%	6	5.50%
2019	6.50%	6.50%	2.40%	6	5.50%
2020	6.25%	6.25%	2.30%	6	5.00%
2021	6.10%	6.10%	2.45%	5	5.00%
2022	6.10%	6.10%	2.68%	5	5.00%
2023	6.10%	6.10%	2.68%	5	5.00%
2024	6.10%	6.10%	2.50%	4	5.00%
2025	6.10%	6.10%	2.20%	4	4.50%

* The amounts presented have a measurement date of June 30.

SUPPLEMENTARY INFORMATION

VERMILION PARISH POLICE JURY
Abbeville, Louisiana

LCDBG Balance Sheet
December 31, 2025

ASSETS	
Grant revenue receivables	$ 801,393
LIABILITIES AND FUND BALANCES	
LIABILITIES	
Accounts payable and accrued expenses	$ 62,240
Contracts and retainage payable	657,988
Due to other agency	81,165
TOTAL LIABILITIES	801,393
FUND BALANCES	-
TOTAL LIABILITIES AND FUND BALANCES	$ 801,393

VERMILION PARISH POLICE JURY
Abbeville, Louisiana

LCDBG Statement of Revenues, Expenditures, and Changes in Fund Balance
December 31, 2025

Revenues:	
LCDBG Program	$ 801,393
Total revenues	801,393
Expenditures:	
Engineering services	122,848
Project construction	678,545
Total expenditures	801,393
Excess (deficiency) of revenues over expenditures	-
Fund balance, beginning	-
Fund balance, ending	$ -

VERMILION PARISH POLICE JURY
Abbeville, Louisiana

Justice System Funding Schedule - Receiving Entity
As Required by Act 87 of the 2020 Regular Legislative Session
For the Year Ended December 31, 2025

Cash Basis Presentation	First Six Month Period Ended 6/30/2025	Second Six Month Period Ended 12/31/2025
Receipts from:		
Vermilion Parish Sheriff, Criminal Court Costs/Fees	$ 69,473	$ 74,473
City Court of Kaplan, Civil Fees	-	234
City Court of Abbeville, Civil Fees	-	245
15th Judicial District Attorney, Asset Forfeiture/Sale	53,231	112,876
Louisiana Department of Public Safety & Corrections, Criminal Court Costs/Fees	889	715
Total Receipts	$ 123,593	$ 188,543

VERMILION PARISH POLICE JURY
Abbeville, Louisiana

Schedule of Compensation, Benefits, and Other Payments to Agency Head
Keith Roy, Parish Administrator
For the Year Ended December 31, 2025

Purpose	Amount
Salary	$ 123,253
Benefits - retirement	$ 13,021
Registration fees	$ 1,280

VERMILION PARISH POLICE JURY
Abbeville, Louisiana

Schedule of Compensation
Police Jurors
For the Year Ended December 31, 2025

Dane Hebert	$ 19,200
Shane Meaux	19,200
Brent Landry	19,200
Ronald Darby	19,200
Elizabeth C Touchet	19,200
Mark Poche	24,000
Roy Keith Meaux	19,200
Errol Domingues	19,200
Chad Lege	19,200
Ronald Menard	19,200
Scott Broussard	19,200
Dexter Callahan	19,200
Christopher Langlinais	6,660
Brian Hollier	19,200
Chad Vallo	19,200
	$ 280,260

OTHER INFORMATION

VERMILION PARISH POLICE JURY
Abbeville, Louisiana
Nonmajor Governmental Funds

Combining Balance Sheet
December 31, 2025

	Special Revenue	Debt Service	Capital Projects	Total
ASSETS				
Cash and cash equivalents	$ 15,234,238	$ 685,154	$ 119,634	$ 16,039,026
Accounts receivable	98,964	-	-	98,964
Ad valorem taxes receivable, net	3,270,005	-	-	3,270,005
Accrued interest receivable	5,605	-	1,715	7,320
Due from other governmental units	105,506	-	660,887	766,393
Due from other funds	1,518	-	-	1,518
Prepaid expenses	502	-	-	502
Total assets	$ 18,716,338	$ 685,154	$ 782,236	$ 20,183,728
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities:				
Accounts payable	$ 103,891	$ -	$ 90,868	$ 194,759
Contracts payable	17,000	-	9,651	26,651
Retainage payable	-	-	5,920	5,920
Accrued liabilities	27,606	-	-	27,606
Due to other governmental units	-	-	20,170	20,170
Due to other funds	-	-	675,633	675,633
Total liabilities	148,497	-	802,242	950,739
Deferred inflows of resources:				
Deferred revenues	246,917	-	-	246,917
Fund balances:				
Nonspendable	502	-	-	502
Restricted	18,320,422	685,154	1,715	19,007,291
Unassigned	-	-	(21,721)	(21,721)
Total fund balances	18,320,924	685,154	(20,006)	18,986,072
Total liabilities, deferred inflows of resources, and fund balances	$ 18,716,338	$ 685,154	$ 782,236	$ 20,183,728

VERMILION PARISH POLICE JURY
Abbeville, Louisiana
Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Year Ended December 31, 2025

	Special Revenue	Debt Service	Capital Projects	Total
Revenues:				
Taxes-				
Ad valorem	$ 3,360,045	$ -	$ -	$ 3,360,045
Intergovernmental revenues -				
Federal grants	-	-	1,756,929	1,756,929
State funds:				
State revenue sharing	166,041	-	-	166,041
State grants	385,524	-	-	385,524
Fees, charges and commissions	936,671	-	-	936,671
Interest income	628,520	64,830	29	693,379
Miscellaneous	170	-	4,286	4,456
Total revenues	5,476,971	64,830	1,761,244	7,303,045
Expenditures:				
Current -				
General government	295,912	-	-	295,912
Public works	833,801	-	458,285	1,292,086
Public safety	998,456	-	-	998,456
Health and welfare	1,468,500	-	-	1,468,500
Capital outlay	438,394	-	1,240,229	1,678,623
Debt service:				
Principal retirement	26,503	920,000	-	946,503
Interest and fiscal charges	1,807	336,931	-	338,738
Total expenditures	4,063,373	1,256,931	1,698,514	7,018,818
Excess (deficiency) of revenues over expenditures	1,413,598	(1,192,101)	62,730	284,227
Other financing sources (uses):				
Transfers in	3,219,588	1,613,402	-	4,832,990
Residual revenue payment	-	(124)		(124)
Transfers out	(2,054,541)	(457,511)	(11,011)	(2,523,063)
Total other financing sources (uses)	1,165,047	1,155,767	(11,011)	2,309,803
Net change in fund balances	2,578,645	(36,334)	51,719	2,594,030
Fund balances, as previously presented	16,783,797	721,488	(71,725)	17,433,560
Change within financial reporting entity (nonmajor fund to major fund)	(1,041,518)	-	-	(1,041,518)
Fund balances, as restated	15,742,279	721,488	(71,725)	16,392,042
Fund balances, ending	$18,320,924	$ 685,154	$ (20,006)	$ 18,986,072

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NONMAJOR SPECIAL REVENUE FUNDS

Health Unit
To account for the maintenance of a health unit which provides health and welfare services to the citizens of the parish. Major means of financing is provided by ad valorem taxes, state revenue sharing and interest earnings on investments.

Ward 8 Public Cemetery
To account for the maintenance of public cemeteries in Ward 8 of Vermilion Parish. Major means of financing is provided by ad valorem taxes and state revenue sharing.

Communications District
To account for the operations of a 911 emergency system in the Parish, which is funded primarily by fees added to customer's telephone bills.

Opioid Settlement Fund
To account for opioid remediation efforts such as care, treatment, and other programs and expenditures designed to (1) address the misuse and abuse of opioid products, (2) treat or mitigate opioid use or related orders, or (3) mitigate other alleged effects of, including on those injured as a result of, the opioid epidemic.

Road District No. 1 Maintenance Fund
To account for the maintenance and upkeep of parish roads within Road District No, 1. Major means of financing is provided by ad valorem taxes and state revenue sharing.

Maintenance of Road Districts Funds
To account for the maintenance and upkeep of parish roads within various road district other than Road District No. 1. Major means of financing is provided by ad valorem taxes and state revenue sharing.

GOMESA Surplus Revenue Fund
To account for the collection and disbursement of the Police Jury's share of GOMESA proceeds. Money is to be used to fund coastal restoration projects in Vermilion Parish.

VERMILION PARISH POLICE JURY
Abbeville, Louisiana
Nonmajor Special Revenue Funds

Combining Balance Sheet
December 31, 2025

	Health Unit Fund	Ward 8 Public Cemetery Fund	Communications District Fund
ASSETS			
Cash and cash equivalents	$2,154,340	$122,613	$ 354,601
Accounts receivable	-	-	98,964
Ad valorem taxes receivable, net	962,646	29,658	-
Accrued interest receivable	4,108	105	-
Due from other governmental units	31,243	1,596	-
Due from other funds	-	-	-
Prepaid expenses	502	-	-
Total assets	$3,152,839	$153,972	$ 453,565
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES			
Liabilities:			
Accounts payable	$ 36,419	$ 770	$ 2,873
Contracts payable	17,000	-	-
Accrued liabilities	-	-	27,606
Total liabilities	53,419	770	30,479
Deferred inflows of resources:			
Deferred revenues	68,299	3,317	-
Fund balances:			
Nonspendable	502	-	-
Restricted	3,030,619	149,885	423,086
Total fund balances	3,031,121	149,885	423,086
Total liabilities, deferred inflows of resources, and fund balances	$3,152,839	$153,972	$ 453,565

	Civil Defense Fund	Opioid Settlement Fund	Road District No.1 Fund	GOMESA Surplus Revenue Fund	Maintenance of Road District Funds	Total
	$ -	$ 764,056	$ 89,139	$ 2,497,918	$ 9,251,571	$ 15,234,238
	-	-	-	-	-	98,964
	-	-	140,194	-	2,137,507	3,270,005
	-	-	70	-	1,322	5,605
	-	-	5,259	-	67,408	105,506
	-	-	-	1,518	-	1,518
	-	-	-	-	-	502
	$ -	$ 764,056	$ 234,662	$ 2,499,436	$ 11,457,808	$ 18,716,338
	$ -	$ -	$ -	$ -	$ 63,829	$ 103,891
	-	-	-	-	-	17,000
	-	-	-	-	-	27,606
	-	-	-	-	63,829	148,497
	-	-	15,677	-	159,624	246,917
	-	-	-	-	-	502
	-	764,056	218,985	2,499,436	11,234,355	18,320,422
	-	764,056	218,985	2,499,436	11,234,355	18,320,924
	$ -	$ 764,056	$ 234,662	$ 2,499,436	$ 11,457,808	$ 18,716,338

VERMILION PARISH POLICE JURY
Abbeville, Louisiana
Nonmajor Special Revenue Funds

Combining Balance Sheet
Maintenance of Road District Funds
December 31, 2025

	Sub Road District #1 of Road District #2	Sub Road District #2 of Road District #2 and Road District #3	Sub Road District #3 of Road District #2	Sub Road District #4 of Road District #2
ASSETS				
Cash and cash equivalents	$ 1,969,717	$ 173,476	$ 150,594	$ 629,721
Ad valorem taxes, net	424,385	164,286	324,037	337,959
Accrued interest receivable	46	7	6	57
Due from other governmental units	19,170	7,139	11,093	-
Total assets	$ 2,413,318	$ 344,908	$ 485,730	$ 967,737
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities:				
Accounts payable	$ 42,140	$ -	$ 19,489	$ -
Deferred inflows of resources:				
Deferred revenues	22,858	14,916	16,630	27,223
Fund balances:				
Restricted	2,348,320	329,992	449,611	940,514
Total liabilities, deferred inflows of resources, and fund balances	$ 2,413,318	$ 344,908	$ 485,730	$ 967,737

Sub Road District #5 of Road District #2	Road District #4-A	Road District #6	Road District #7	Total
$ 521,192	$ 1,584,737	$ 132,962	$ 4,089,172	$ 9,251,571
217,642	215,856	115,480	337,862	2,137,507
3	32	1	1,170	1,322
16,688	3,152	4,684	5,482	67,408
$ 755,525	$ 1,803,777	$ 253,127	$ 4,433,686	$ 11,457,808
$ -	$ -	$ 2,200	$ -	$ 63,829
16,325	11,863	2,205	47,604	159,624
739,200	1,791,914	248,722	4,386,082	11,234,355
$ 755,525	$ 1,803,777	$ 253,127	$ 4,433,686	$ 11,457,808

VERMILION PARISH POLICE JURY
Abbeville, Louisiana
Nonmajor Special Revenue Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Year Ended December 31, 2025

	Health Unit Fund	Ward 8 Public Cemetery Fund	Communications District Fund
Revenues:			
Taxes -			
Ad valorem	$ 979,025	$ 30,311	$ -
Intergovernmental revenues -			
State funds:			
State revenue sharing	45,896	2,101	-
State grants	-	-	-
Fees, charges, and commissions	15,136	-	921,535
Interest income	107,365	315	15,154
Other revenues	170	-	-
Total revenues	1,147,592	32,727	936,689
Expenditures:			
Current -			
General government	108,180	3,338	-
Public works	-	29,794	-
Public safety	-	-	998,456
Health and welfare	1,028,128	-	-
Capital outlay	284,608	-	-
Debt service:			
Principal retirement	26,503	-	-
Interest and fiscal charges	1,807	-	-
Total expenditures	1,449,226	33,132	998,456
Excess (deficiency) of revenues over expenditures	(301,634)	(405)	(61,767)
Other financing sources (uses):			
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	-	-	-
Net change in fund balances	(301,634)	(405)	(61,767)
Fund balances, as previously presented	3,332,755	150,290	484,853
Change within financial reporting entity (nonmajor fund to major fund)	-	-	-
Fund balances, as restated	3,332,755	150,290	484,853
Fund balances, ending	$ 3,031,121	$ 149,885	$ 423,086

Civil Defense Fund	Opioid Settlement Fund	Road District No.1 Fund	GOMESA Surplus Revenue Fund	Maintenance of Road District Funds	Total
$ -	$ -	$ 143,768	$ -	$ 2,206,941	$ 3,360,045
-					
-					
-	-	-	-	118,044	166,041
-	385,524	-	-	-	385,524
-	-	-	-	-	936,671
-	28,060	288	60,873	416,465	628,520
-	-	-	-	-	170
-	413,584	144,056	60,873	2,741,450	5,476,971
-	-	15,779	-	168,615	295,912
-	-	86,108	-	717,899	833,801
-	-	-	-	-	998,456
-	440,372	-	-	-	1,468,500
-	-	-	153,786	-	438,394
-	-	-	-	-	26,503
-	-	-	-	-	1,807
-	440,372	101,887	153,786	886,514	4,063,373
-	(26,788)	42,169	(92,913)	1,854,936	1,413,598
-	-	-	3,143,588	76,000	3,219,588
-	-	(43,198)	(1,259,973)	(751,370)	(2,054,541)
-	-	(43,198)	1,883,615	(675,370)	1,165,047
-	(26,788)	(1,029)	1,790,702	1,179,566	2,578,645
1,041,518	790,844	220,014	708,734	10,054,789	16,783,797
(1,041,518)	-	-	-	-	(1,041,518)
-	790,844	220,014	708,734	10,054,789	15,742,279
$ -	$ 764,056	$ 218,985	$2,499,436	$ 11,234,355	$18,320,924

VERMILION PARISH POLICE JURY
Abbeville, Louisiana
Nonmajor Special Revenue Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Maintenance of Road District Funds
Year Ended December 31, 2025

	Sub Road District #1 of Road District #2	Sub Road District #2 of Road District #2 and Road District #3	Sub Road District #3 of Road District #2	Sub Road District #4 of Road District #2
Revenues:				
Taxes - Ad valorem	$ 441,798	$ 179,964	$ 331,340	$ 358,376
Intergovernmental revenues -				
State funds:				
State revenue sharing	46,218	10,592	19,648	-
Interest income	84,327	8,603	12,937	32,004
Total revenues	572,343	199,159	363,925	390,380
Expenditures:				
Current -				
General government:	33,509	12,940	25,491	26,680
Public Works	76,189	76,574	217,449	189,433
Total expenditures	109,698	89,514	242,940	216,113
Excess (deficiency) of revenues over expenditures	462,645	109,645	120,985	174,267
Other financing uses:				
Transfers in	-	24,000	52,000	-
Transfers out	(135,945)	(48,897)	(186,621)	(104,681)
Total other financing sources (uses)	(135,945)	(24,897)	(134,621)	(104,681)
Net change in fund balances	326,700	84,748	(13,636)	69,586
Fund balances, beginning	2,021,620	245,244	463,247	870,928
Fund balances, ending	$ 2,348,320	$ 329,992	$ 449,611	$ 940,514

Sub Road District #5 of Road District #2	Road District #4-A	Road District #6	Road District #7	Total
$ 222,702	$ 231,660	$ 123,820	$ 317,281	$ 2,206,941
23,712	4,567	6,278	7,029	118,044
22,671	69,659	6,587	179,677	416,465
269,085	305,886	136,685	503,987	2,741,450
17,154	17,009	9,118	26,714	168,615
29,995	26,558	57,668	44,033	717,899
47,149	43,567	66,786	70,747	886,514
221,936	262,319	69,899	433,240	1,854,936
-	-	-	-	76,000
(70,297)	(59,537)	(37,290)	(108,102)	(751,370)
(70,297)	(59,537)	(37,290)	(108,102)	(675,370)
151,639	202,782	32,609	325,138	1,179,566
587,561	1,589,132	216,113	4,060,944	10,054,789
$ 739,200	$ 1,791,914	$ 248,722	$ 4,386,082	$ 11,234,355

NONMAJOR DEBT SERVICE FUNDS

1999 General Obligation Bonds

To accumulate monies for repayment of $6,000,000 of bonds which were issued in 1999 for the purpose of constructing, acquiring, and improving public libraries buildings within the parish. Payments are due in various annual amounts through 2019, with interest accruing at various rates, ranging from 4.75% to 7.00%. These bonds are financed by a dedication of proceeds of a 3 mill property tax. These bonds were refunded April 1, 2005. The results of the refunding consisted of $1,020,000 of bonds unrefunded, of which payments are due in various annual amounts through 2009, with interest accruing at various rates, ranging from 4.75% to 6.50%; and $3,810,000 of bonds refunded, of which are due in various annual amounts through 2019, with interest accruing at various rates, ranging from 3.00% to 4.00%.

GOMESA Bond Fund

To accumulate monies for the repayment of $10,400,000 bonds issued April 1, 2019 for the purpose of (i) financing additions, acquisitions, repairs and/or expansions needed for coastal restoration, protection and for other activities and endeavors permitted under the provisions of the Gulf of Mexico Energy Security Act of 2006 (GOMESA) and (ii) paying costs of issuance of the bonds.

VERMILION PARISH POLICE JURY
Abbeville, Louisiana
Nonmajor Debt Service Funds

Combining Balance Sheet
December 31, 2025

	GOMESA Bond Fund	General Obligation Bonds Series 1999	Total
ASSETS			
Cash and cash equivalents	$ 685,154	$ -	$ 685,154
Accrued interest receivable	-	-	-
Total assets	$ 685,154	$ -	$ 685,154
LIABILITIES AND FUND BALANCE			
Liabilities	$ -	$ -	$ -
Fund balance:			
Restricted	685,154	-	685,154
Total liabilities and fund balance	$ 685,154	$ -	$ 685,154

VERMILION PARISH POLICE JURY
Abbeville, Louisiana
Nonmajor Debt Service Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Year Ended December 31, 2025

	GOMESA Bond Fund	General Obligation Bonds Series 1999	Total
Revenues:			
Taxes -			
Interest income	$ 64,830	$ -	$ 64,830
Expenditures:			
Debt service -			
Principal retirement	920,000	-	920,000
Interest and fiscal charges	336,931	-	336,931
Total expenditures	1,256,931	-	1,256,931
Deficiency of revenues over expenditures	(1,192,101)	-	(1,192,101)
Other financing sources (uses):			
Transfers in	1,613,402	-	1,613,402
Residual revenue payment	-	(124)	(124)
Transfers out	(457,511)	-	(457,511)
Total other financing sources (uses)	1,155,891	(124)	1,155,767
Net change in fund balances	(36,210)	(124)	(36,334)
Fund balance, beginning	721,364	124	721,488
Fund balance, ending	$ 685,154	$ -	$ 685,154

NONMAJOR CAPITAL PROJECT FUNDS

LCDBG Contract I

To account for costs associated with the purchase, construction and improvements made with respect to the Hometown Revitalization Program (HRP) and Resilient Communities Infratructure Program (RCIP). These costs are being paid through a Community Development Block Grant.

Project Account Fund

To account for costs associated with protecting Vermilion Parish citizens from the impact of coastal hazards associated with natural disasters. These costs are being paid through a Hazard Mitigation grant.

GOMESA Construction Fund

To account for costs associated with financing additions, acquisitions, repairs and/or expansions needed for fiscal restoration, protection, and for other activities and endeavors permitted under the provisions of the Gulf of Mexico Energy Security Act of 2006.

VERMILION PARISH POLICE JURY
Abbeville, Louisiana
Nonmajor Capital Project Fund

Balance Sheet
December 31, 2025

	LCDBG Contract I	Project Account	GOMESA Construction	Total
ASSETS				
Cash	$ -	$ 119,634	$ -	$ 119,634
Accrued interest receivable	-	-	1,715	1,715
Due from other governmental units	84,444	576,443	-	660,887
Total assets	$ 84,444	$ 696,077	$ 1,715	$ 782,236
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	$ 62,240	$ 28,628	$ -	$ 90,868
Contracts payable	-	9,651	-	9,651
Retainage payable	-	5,920	-	5,920
Due to other governmental units	-	20,170	-	20,170
Due to other funds	22,204	653,429	-	675,633
Total liabilities	84,444	717,798	-	802,242
Fund balances:				
Restricted	-	-	1,715	1,715
Unassigned	-	(21,721)	-	(21,721)
Total fund balances	-	(21,721)	1,715	(20,006)
Total liabilities and fund balances	$ 84,444	$ 696,077	$ 1,715	$ 782,236

VERMILION PARISH POLICE JURY
Abbeville, Louisiana
Nonmajor Capital Project Fund

Statement of Revenues, Expenditures, and Changes in Fund Balances
Year Ended December 31, 2025

	LCDBG Contract I	Project Account	GOMESA Construction	Total
Revenues:				
Intergovernmental -				
Federal grant	$ 84,444	$ 1,672,485	$ -	$ 1,756,929
Interest income	-	-	29	29
Miscellaneous	-	4,286	-	4,286
Total revenues	84,444	1,676,771	29	1,761,244
Expenditures:				
Public works	-	458,285	-	458,285
Capital outlay	-	1,164,230	-	1,164,230
Enginering services	55,442	-	-	55,442
Project construction	20,557	-	-	20,557
Total expenditures	75,999	1,622,515	-	1,698,514
Deficiency of revenues over expenditures	8,445	54,256	29	62,730
Other financing uses:				
Transfer in	-	-	-	-
Transfer out	(8,445)	(644)	(1,922)	(11,011)
Total other financing sources (uses)	(8,445)	(644)	(1,922)	(11,011)
Net change in fund balance	-	53,612	(1,893)	51,719
Fund balance, beginning	-	(75,333)	3,608	(71,725)
Fund balance, ending	$ -	$ (21,721)	$ 1,715	$ (20,006)

VERMILION PARISH POLICE JURY
Abbeville, Louisiana
Component Unit - Criminal Court

Governmental Fund
Balance Sheet
December 31, 2025

ASSETS	
Cash and cash equivalents	$ 132,053
Other receivables	1,389
Due from other governmental units	44,283
Total assets	$ 177,725
LIABILITIES AND FUND BALANCES	
Liabilities:	
Due to primary government	$ 61,479
Fund balances:	
Unassigned	116,246
Total liabilities and fund balances	$ 177,725

VERMILION PARISH POLICE JURY
Abbeville, Louisiana
Component Unit - Criminal Court

Reconciliation of the Governmental Fund Balance Sheet
to the Statement of Net Position
December 31, 2025

Fund balance for the governmental fund	$ 116,246
Net position	$ 116,246

VERMILION PARISH POLICE JURY
Abbeville, Louisiana
Component Unit - Criminal Court

Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Year Ended December 31, 2025

Revenues:	
Fees, charges, and commission	$ 289,902
Interest income	804
Total revenues	290,706
Expenditures:	
General government	234,197
Capital outlay	2,660
Total expenditures	236,857
Excess of revenues over expenditures	53,849
Fund balance, beginning	62,397
Fund balance, ending	$ 116,246

VERMILION PARISH POLICE JURY
Abbeville, Louisiana
Component Unit - Criminal Court

Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balance of the Governmental Fund
to the Statement of Activities
For the Year Ended December 31, 2025

Net changes in fund balances per Statement of Revenues, Expenditures and Changes in Fund Balances	$ 53,849
Changes in net position per Statement of Activities	$ 53,849

VERMILION PARISH POLICE JURY
Abbeville, Louisiana
Component Unit - Tourist Commission

Balance Sheet
Governmental Fund
December 31, 2025

ASSETS	
Cash and cash equivalents	$ 182,473
Taxes receivable, net	9,972
Other receivables	100
Total assets	$ 192,545
LIABILITIES AND FUND BALANCES	
Liabilities:	
Accounts payable	$ 5,000
Accrued liabilities	4,732
Total liabilities	9,732
Fund balances:	
Unassigned	182,813
Total liabilities and fund balances	$ 192,545

VERMILION PARISH POLICE JURY
Abbeville, Louisiana
Component Unit - Tourist Commission

Reconciliation of the Governmental Fund Balance Sheet
to the Statement of Net Position
December 31, 2025

Fund balance for the governmental fund		$ 182,813
Pension:		
Net pension liability/asset	$ 7,431	
Deferred outflows of resources related to net pension liability	11,519	
Deferred inflows of resources related to net pension liability	(6,399)	12,551
Net position		$ 195,364

VERMILION PARISH POLICE JURY
Abbeville, Louisiana
Component Unit - Tourist Commission

Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Year Ended December 31, 2025

Revenues:	
Sales and use tax	$ 54,755
Interest income	4,593
Miscellaneous	39,886
Total revenues	99,234
Expenditures:	
Culture and recreation	114,428
Deficiency of revenues over expenditures	(15,194)
Fund balance, beginning	198,007
Fund balance, ending	$ 182,813

VERMILION PARISH POLICE JURY
Abbeville, Louisiana
Component Unit - Tourist Commission

Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balance of the Governmental Fund
to the Statement of Activities
For the Year Ended December 31, 2025

Net changes in fund balances per Statement of Revenues, Expenditures and Changes in Fund Balances		$ (15,194)
The effect of recording net pension liability/asset, and the related deferred outflows of resources and deferred inflows of resources:		
Change in pension expense	$ 458	
Nonemployer pension contribution revenue recognized	772	1,230
Changes in net position per Statement of Activities		$ (13,964)

INTERNAL CONTROL,

COMPLIANCE,

AND

OTHER MATTERS

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Members of the Police Jury
Vermilion Parish
Abbeville, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Vermilion Parish Police Jury (the Police Jury), as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the Police Jury's, basic financial statements and have issued our report thereon dated June 24, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Police Jury's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Police Jury's internal control. Accordingly, we do not express an opinion on the effectiveness of the Police Jury's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Police Jury's financial statements will not be prevented or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of current and prior year audit findings and management's corrective action plan as items 2025-003 through 2025-005 to be material weaknesses.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of current and prior year audit findings and management's corrective action plan as items 2025-001 through 2025-002 to be significant deficiencies.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Police Jury's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of current and prior year audit findings and management's corrective action plan as item 2025-006.

The Police Jury's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the Police Jury's response to the findings identified in our audit and described in the accompanying schedule of current and prior year audit findings and management's corrective action plan. The Police Jury's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Abbeville, Louisiana
June 24, 2026

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR
EACH MAJOR PROGRAM AND ON INTERNAL CONTROL
OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Members of the Police Jury
Vermilion Parish
Abbeville, Louisiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the Vermilion Parish Police Jury's (the Police Jury) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the Police Jury's major federal programs for the year ended December 31, 2025. The Police Jury's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Police Jury complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to the financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administration Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Police Jury and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Police Jury's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Police Jury's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Police Jury's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgement made by a reasonable user of the report on compliance about the Police Jury's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Police Jury's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of the Police Jury's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Police Jury's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Abbeville, Louisiana
June 24, 2026

VERMILION PARISH POLICE JURY
Abbeville, Louisiana
Schedule of Expenditures of Federal Awards
Year Ended December 31, 2025

Federal Grantor/Pass-Through Grantor/Program Name	Assistance Listing Number	Pass - Through Identifying No.	Expenditures	Passed Through to Subrecipients
United States Department of Community Planning and Development, Department of Housing and Urban Development - Passed through State of Louisiana Division of Administration, Office of Finance and Support Services				
Community Development Block Grants/State's Program	14.228	57LDRC7701-RCIP-0151-LDI	$ 8,727	$ -
Community Development Block Grants/State's Program	14.228	57LDRC6502-RCIP-LDI	45,176	-
Community Development Block Grants/State's Program	14.228	57LDRC6501-RCIP-LDI	30,541	-
Community Development Block Grants/State's Program	14.228	B-18-DP-22-0001	716,949	-
			801,393	-
United States Department of the Interior				
GOMESA	15.435	N/A	2,590,717	-
United States Department of Transportation and Development - Passed through State of Louisiana, Department of Transportation and Development				
Formula Grants for Rural Areas	20.509	LA-2019-011-01	60,569	60,569
United States Department of the Treasury, Office of the Fiscal Assistant Secretary, Office of Gulf Coast Restoration				
Resources and Ecosystems Sustainability, Tourist Opportunities, and Revived Economies of the Gulf Coast States	21.015	N/A	4,575	-

(continued)

Federal Grantor/Pass-Through Grantor/Program Name	Assistance Listing Number	Pass - Through Identifying No.	Expenditures	Passed Through to Subrecipients
United States Department of Homeland Security - Passed through State of Louisiana Military Department of Homeland Security and Emergency Preparedness -				
Flood Mitigation Assistance	97.029	FMA-PJ-06-LA-2016-001	21,230	-
Flood Mitigation Assistance	97.029	FMA-PJ-06-LA-2017-015	4,674	
Flood Mitigation Assistance	97.029	FMA-PJ-06-LA-2018-018	8,654	
Flood Mitigation Assistance	97.029	FMA-PJ-06-LA-2019-009	203,421	-
Flood Mitigation Assistance	97.029	EMT-2021-FM-024-0026	412,632	-
Flood Mitigation Assistance	97.029	EMT-2022-FM-003-0043	552,824	-
			1,203,435	-
Public Assistance (Presidentially Declared Disasters)	97.036	FEMA-DR-4559-LA	116,656	-
Public Assistance (Presidentially Declared Disasters)	97.036	FEMA-DR-4570-LA	1,260	-
			117,916	-
Hazard Mitigation Grant	97.039	FEMA-1786-LA #0095	469,315	-
			469,315	-
Emergency Management Performance Grant	97.042	EMT-2022-EP-00003	21,600	
Emergency Management Performance Grant	97.042	EMT-2023-EP-00001	51,917	-
			73,517	-
Emergency Operations Center Program	97.052	EMT-2023-EO-00002-S01	1,352,664	-
Homeland Security Grant Program	97.067	EMW-2022-SS-00042	40,309	-
			40,309	-
Total Department of Homeland Security			3,257,156	-
			$ 6,714,410	$ 60,569

Notes to Schedule of Expenditures of Federal Awards
Year Ended December 31, 2025

(1) General

The accompanying Schedule of Expenditures of Federal Awards presents the federal grant activity of the Vermilion Parish Police Jury (the Police Jury). The Police Jury reporting entity is defined in Note 1 to the basic financial statements for the year ended December 31, 2025. All federal financial assistance received directly from federal agencies is included on the schedule as well as federal financial assistance passed through other government agencies.

(2) Basis of Accounting

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the Police Jury's financial statements for the year ending December 31, 2025.

(3) Indirect Cost Rate

The Police Jury has elected not to use the 15 percent de minimis indirect cost rate allowed under the Uniform Guidance.

(4) Prior year expenditures

The Police Jury included fiscal year prior year expenditures in the 2025 Schedule of Expenditures of Federal Awards for the following:

Federal Grantor/Pass-Through Grantor/Program Name	Assistance Listing Number	Expenditures
United States Department of Community Planning and Development, Department of Housing and Urban Development - Passed through State of Louisiana Division of Administration, Office of Finance and Support Services		
Community Development Block Grants/State's Program	14.228	$ 68,695
United States Department of the Interior		
GOMESA	15.435	2,100,000
United States Department of Homeland Security - Passed through State of Louisiana Military Department of Homeland Security and Emergency Preparedness -		
Flood Mitigation Assistance	97.029	47,903
Public Assistance (Presidentially Declared Disasters)	97.036	117,916
Hazard Mitigation Grant	97.039	11,044
Total Department of Homeland Security		$ 176,863

VERMILION PARISH POLICE JURY
Abbeville, Louisiana

Schedule of Findings and Questioned Costs
Year Ended December 31, 2025

Part I. Summary of Auditor's Results:

Financial Statements -

Type of auditor's report issued:		
Financial statements of the governmental activities, each major fund, and the aggregate remaining fund information	Unmodified	
Financial statements of the discretely presented comonent units	Adverse	
Internal control over financial reporting:		
Material weakness(es) identified?	X Yes	____ No
Significant deficiencies identified?	X Yes	____ None reported
Noncompliance material to financial statements noted?	X Yes	____ No

Federal Awards -

Type of auditor's report issued issued on compliance for major programs:	Unmodified	
Internal control over major programs:		
Material weakness(es) identified?	____ Yes	X No
Significant deficiencies identified?	____ Yes	X None reported
Any audit findings disclosed that are required to be reported in accordance with 2 CFR section 200.516(a) of the Uniform Guidance?	____ Yes	X No

Major programs -

Assistance Listing Number	Name of Federal Program or Cluster
15.435	GoMESA
97.029	Flood Mitigation Assistance (Presidentially Declared Disasters)
97.052	Emergency Operations Center

Dollar Threshold used to distinguish between Type A and Type B programs:	$1,000,000	
Auditee qualified as a low-risk auditee:	X Yes	____ No

Part II. Findings which are required to be reported in accordance with generally accepted governmental auditing standards:

A. Internal Control Findings –

See internal control finding 2025-001 through 2025-005 on the schedule of current and prior year audit findings and management's corrective action plan.

B. Compliance Findings –

See compliance finding 2025-006 on the schedule of current and prior year audit findings and management's corrective action plan.

Part III. Findings and questioned costs for Major Federal awards in accordance with 2 CFR section 200 of the Uniform Guidance:

There are no findings and questioned costs related to federal programs that are required to be reported under the above guidance.

VERMILION PARISH POLICE JURY
Abbeville, Louisiana

Schedule of Current and Prior Year Audit Findings
and Management's Corrective Action Plan
Year Ended December 31, 2025

Part I. Current Year Findings and Management's Corrective Action Plan:

A. Internal Control Over Financial Reporting

2025-001 Application of Generally Accepted Accounting Principles (GAAP)

Fiscal year finding initially occurred: Unknown

CONDITION: The Police Jury did not have adequate internal controls over recording the entity's financial transactions or preparing its financial statements, including related notes in accordance with generally accepted accounting principles (GAAP).

CRITERIA: Committee of Sponsoring Organizations (COSO) *Internal Control – Integrated Framework* and the Louisiana Legislative Auditor's *Governmental Auditing Guide*

CAUSE: The cause of the condition is the result of a failure to design or implement policies and procedures necessary to achieve adequate internal control.

EFFECT: Financial statements and related supporting transactions may reflect a material departure from generally accepted accounting principles.

RECOMMENDATION: Management should evaluate the additional costs required to achieve the desired benefit and determine if it is economically feasible in relation to the benefit received.

CORRECTIVE ACTION PLAN: Keith Roy, Parish Administrator, has evaluated the cost vs. benefit of establishing internal controls over the preparation of financial statements in accordance with GAAP, and determined that is it in the best interest of the Police Jury to outsource this task to its independent auditors, and to carefully review the draft financial statements and notes prior to approving them and accepting responsibility for their contents and presentation

2025-002 Inadequate Segregation of Accounting Functions

Fiscal year finding initially occurred: 2024

CONDITION: The Police Jury did not have adequate segregation of functions over cash disbursements and payroll.

CRITERIA: Committee of Sponsoring Organizations (COSO) *Internal Control – Integrated Framework* and the Louisiana Legislative Auditor's *Governmental Auditing Guide*

CAUSE: The cause of the condition is the fact that the Police Jury does not have a sufficient number of staff performing administrative and financial duties so as to provide adequate segregation of accounting and financial duties.

EFFECT: Failure to adequately segregate accounting and financial functions increases the risk that errors and/or irregularities including fraud and/or defalcations may occur and not be prevented and/or detected.

RECOMMENDATION: Management should evaluate the cost vs. benefit of complete segregation and whenever possible, reassign incompatible duties among different employees to ensure that a single employee does not have a control of more than one of the following responsibilities: (1) authorization; (2) custody; (3) record keeping; and (4) reconciliation.

CORRECTIVE ACTION PLAN: The implantation of the new software has created some issues with segregation of duties. These issues are being addressed as they are being identified. We hired a new Finance Director, and he has begun examining the processes and make recommendations to improve our operation. The Finance Director has begun cross-training and mentoring staff on expanded roles and responsibilities.

2025-003 Financial Records/Reconciliations

Fiscal year finding initially occurred: 2023

CONDITION: The Police Jury failed to properly reconcile bank statements. On certain occasions, the bank reconciliations were not in agreement with general ledger balances.

CRITERIA: Committee of Sponsoring Organizations (COSO) *Internal Control – Integrated Framework* and the Louisiana Legislative Auditor's *Governmental Auditing Guide*

CAUSE: During the testing of cash balances, multiple fund bank reconciliations were not in agreement with the general ledger balances at year end.

EFFECT: Failure to properly reconcile bank accounts increases the risk that the Police Jury may not be able to determine actual cash balances or if proper funding is available to pay vendors and/or monthly bills.

RECOMMENDATION: The Police Jury should implement controls to ensure that bank reconciliations are performed properly and by trained employees. Bank reconciliations should be reviewed by someone other than the employee performing the bank reconciliation and should be matched to the general ledger balances at the end of the period being reconciled.

CORRECTIVE ACTION PLAN: Review of Bank reconciliations are being conduct by the Administrator on a monthly basis. The hiring of the new Finance Director adds additional management experience and knowledge. VPPJ administrative staff is being cross trained to perform bank reconciliation and other accounting related matters.

2025-004 Material Adjustments to the Financial Statements

Fiscal year finding initially occurred: 2024

CONDITION: During the performance of audit procedures, audit adjustments were proposed to correct misstatements that, individually and in the aggregate, were material to the Police Jury's financial statements.

CRITERIA: Internal control is a process – effected by those charged with governance, management, and other personnel – designed to provide reasonable assurance about the achievement of the entity's objectives with regard to the reliability of financial reporting, effectiveness and efficiency of operations, and compliance with applicable laws and regulations.

The identification by the auditor of a material misstatement of the financial statements under audit in circumstances that indicate that the misstatement would not have been detected by the Police Jury's internal control is an indicator of a material weakness in internal control.

CAUSE: The cause of the condition is failure by management to design and implement effective internal controls such that there is a reasonable possibility that a material misstatement will be prevented or detected and corrected on a timely basis by management or employees in the normal course of performing their assigned functions.

EFFECT: The effect of the condition is that financial statements may contain a material misstatement that is not detected and corrected.

RECOMMENDATION: The Police Jury should develop and implement procedures to ensure that material misstatements in the financial statements are identified and corrected in a timely manner.

CORRECTIVE ACTION PLAN: Now that the new software has been in place for a reasonable amount of time, knowledge is significantly better, effective and the results should be reflected in the financial statements. The Finance Director has knowledge and experience regarding fund accounting and the proper recording of transactions. As such, we are confident that these types of adjustments will be minimal going forward.

2025-005 Monitoring of Capital Projects and Federal Grant Activity

Fiscal year finding initially occurred: 2025

CONDITION: The Police Jury does not have formal procedures in place to monitor the financial status of ongoing projects or to reconcile project expenditures to related grant funding sources. During the audit, it was noted that management does not maintain periodic project recaps or schedules tracking cumulative project costs, grant reimbursements, grant revenues, and amounts due from funding agencies. As a result, significant audit adjustments were required to properly record grant revenues and receivables at year end.

CRITERIA: Management is responsible for establishing and maintaining internal controls that provide reasonable assurance that financial transactions are accurately recorded and reported in accordance with generally accepted accounting principles. Effective controls should include periodic monitoring of project activity and reconciliation of grant expenditures, revenues, and receivables to supporting documentation and funding agreements.

CAUSE: Management has not implemented formal procedures to track and reconcile project activity and grant funding on an ongoing basis. Responsibility for monitoring project costs and grant reimbursements has not been assigned through a structured process.

EFFECT: Without adequate monitoring controls, there is an increased risk that grant revenues, receivables, expenditures, and the related financial statement disclosures may be misstated. Additionally, management may not timely identify unrecorded receivables, unclaimed grant reimbursements, budget overruns, or compliance issues associated with grant funded projects.

RECOMMENDATION: Management should implement procedures to periodically monitor all active projects and grants. At a minimum, management should maintain project recaps schedules that reconcile cumulative project expenditures, grant revenues recognized, reimbursements received, and amounts due from grantors. These schedules should be reviewed periodically by management and reconciled to the accounting records.

CORRECTIVE ACTION PLAN: A full understanding of the required accounting and flow of funds has been enhanced with the hiring of the Finance Director. The utilization of correct accounting practices related to fund accounting (DT DF, Transfers), the utilization of schedules (project folders, etc.) and ongoing communications with outside contracted engineering firms who also monitor grants/projects, from an administrative perspective, will significantly reduce audit adjustments. Additionally, the utilization of the MUNIS/TYLER ERP system (accounting software package) pertaining to grant/project accounting and reporting will enhance transparency and reduce corrections and adjustments.

B. Compliance

2025-006 Budget noncompliance

Fiscal year finding initially occurred: 2022

CONDITION: The Police Jury did not maintain compliance with budgetary requirements in certain funds for the year. Specifically, the General Fund and Parishwide Public Improvements Maintenance Fund reported actual revenues less than budgeted amounts by more than 5%, and the 1978 Sales Tax Fund, Royalty Road Fund, and Civil Defense Fund reported actual expenditures in excess of budgeted amounts by more than 5%.

CRITERIA: LSA-RS 39:1311 et seq. Budgetary Authority and Control, provides for amending the budget when total revenue plus projected revenue are failing to meet total budgeted revenues by 5% or more, or when total expenditures plus projected expenditures exceed budgeted expenditures by 5% or more.

CAUSE: The cause is a result of failure to properly monitor the revenues and expenditures of the Police Jury.

EFFECT: The Police Jury may not prevent and/or detect compliance violations due to under receipt or over expending of the appropriate budget, and errors or irregularities on a timely basis.

RECOMMENDATION: Management should periodically compare actual activity to budgeted amounts and adopt budgetary amendments as necessary To comply with state statute.

CORRECTIVE ACTION PLAN: The Police Jury is monitoring budget to actual comparisons closely and tries to adopt the necessary amendments to ensure compliance with the state statutes. The new accounting software will help to make this easier to track as the issues are identified.

VERMILION PARISH POLICE JURY
Abbeville, Louisiana

Schedule of Current and Prior Year Audit Findings
and Management's Corrective Action Plan (Continued)
Year Ended December 31, 2025

Part II: Prior Year Findings:

A. Internal Control Over Financial Reporting

2024-001 Application of Generally Accepted Accounting Principles (GAAP)

CONDITION: The Police Jury did not have adequate internal controls over recording the entity's financial transactions or preparing its financial statements, including related notes in accordance with generally accepted accounting principles (GAAP).

RECOMMENDATION: Management should evaluate the additional costs required to achieve the desired benefit and determine if it is economically feasible in relation to the benefit received.

CURRENT STATUS: Unresolved. See item 2025-001.

2024-002 Inadequate Segregation of Accounting Functions

CONDITION: The Police Jury did not have adequate segregation of accounting functions over cash disbursements and payroll.

RECOMMENDATION: Management should evaluate the cost vs. benefit of complete segregation and whenever possible, reassign incompatible duties among different employees to ensure that a single employee does not have a control of more than one of the following responsibilities: (1) authorization; (2) custody; (3) record keeping; and (4) reconciliation.

CURRENT STATUS: Unresolved. See item 2025-002

2024-003 Financial Records/Reconciliations

CONDITION: The Police Jury failed to properly reconcile bank statements. On certain occasions, the bank reconciliations were not in agreement with the general ledger balances.

RECOMMENDATION: The Police Jury should implement controls to ensure that bank reconciliation are performed properly and by trained employees. Bank reconciliations should be reviewed by someone other than the employee performing the bank reconciliation and should be matched to the general ledger balances at the end of the period being reconciled.

CURRENT STATUS: Unresolved. See item 2025-003

2024-004 Lack of Internal Controls Over Payroll Procession

CONDITION: During the performance of audit procedures, it was determined an employee was compensated for the total hours of an employee on leave rather than the hours worked performing those duties of the employee on leave in accordance with the Police Jury's policies. In addition, internal controls were circumvented by using prior payroll period approval signatures rather than obtaining approval each payroll period.

RECOMMENDATION: The Police Jury should implement and enforce procedures requiring that all payrolls be supported by current, original approval forms signed by appropriate supervisory personnel. In addition, compensation should be based solely on verified time records. The Police Jury should consider training staff involved in payroll processing to ensure compliance with established procedures and strengthen monitoring by those charged with governance.

CURRENT STATUS: Resolved.

2024-005 Material Adjustments to the Financial Statements

CONDITION: During the performance of audit procedures, audit adjustments were proposed to correct misstatements that, individually and in the aggregate, were material to the Police Jury's financial statements.

RECOMMENDATION: The Police Jury should develop and implement procedures to ensure that material misstatements in the financial statements are identified and corrected in a timely manner.

CURRENT STATUS: Unresolved. See item 2005-004.

C. Compliance

2024-006 Budget noncompliance

CONDITION: A budget variance in excess of 5% occurred in the 1994 Sales Tax Fund and Parishwide Public Improvements Maintenance Fund.

RECOMMENDATION: Management should periodically compare actual activity to budgeted amounts and adopt budgetary amendments as necessary to comply with state statue.

CURRENT STATUS: Unresolved. See item 2025-006.

VERMILION PARISH POLICE JURY

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Abbeville, LA 70510-5816
(337) 898-4300 | FAX: (337) 898-4310 | www.vppj.org

June 24, 2026

The Vermilion Parish Police Jury respectfully submits the following corrective action plan for the year ended December 31, 2025.

Audit conducted by:
Kolder, Slaven & Company, LLC
200 South Main Street
Abbeville, LA 70510

Audit Period: Fiscal year ended December 31, 2025

The findings from the December 31, 2025 schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

FINDINGS – FINANCIAL AUDIT

Significant Deficiency

2025-001 Application of Generally Accepted Accounting Principles (GAAP)

CONDITION: The Police Jury did not have adequate internal controls over recording the entity's financial transactions or preparing its financial statements, including related notes in accordance with generally accepted accounting principles (GAAP).

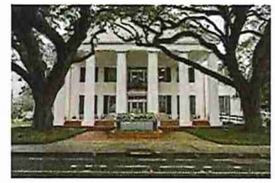
RECOMMENDATION: Management should evaluate the additional costs required to achieve the desired benefit and determine if it is economically feasible in relation to the benefit received.

CORRECTIVE ACTION PLAN: Keith Roy, Parish Administrator, has evaluated the cost vs. benefit of establishing internal controls over the preparation of financial statements in accordance with GAAP, and determined that is it in the best interest of the Police Jury to outsource this task to its independent auditors, and to carefully review the draft financial statements and notes prior to approving them and accepting responsibility for their contents and presentation

EXPECTED IMPLEMENTATION DATE: 2026 and ongoing.

2025-002 Inadequate Segregation of Accounting Functions

CONDITION: The Police Jury did not have adequate segregation of functions over cash disbursements and payroll.



RECOMMENDATION: Management should evaluate the cost vs. benefit of complete segregation and whenever possible, reassign incompatible duties among different employees to ensure that a single employee does not have a control of more than one of the following responsibilities: (1) authorization; (2) custody; (3) record keeping; and (4) reconciliation.

CORRECTIVE ACTION PLAN: The implantation of the new software has created some issues with segregation of duties. These issues are being addressed as they are being identified. We hired a new Finance Director, and he has begun examining the processes and make recommendations to improve our operation. The Finance Director has begun cross-training and mentoring staff on expanded roles and responsibilities.

EXPECTED IMPLEMENTATION DATE: 2026 and ongoing with continued procedural improvements.

2025-003 Financial Records/Reconciliations

CONDITION: The Police jury failed to properly reconcile bank statements. On certain occasions, the bank reconciliations were not in agreement with general ledger balances.

RECOMMENDATION: The Police Jury should implement controls to ensure that bank reconciliations are performed properly and by trained employees. Bank reconciliations should be reviewed by someone other than the employee performing the bank reconciliations and should be matched to the general ledger balances at the end of the period being reconciled.

CORRECTIVE ACTION PLAN: Review of Bank reconciliations are being conduct by the Administrator on a monthly basis. The hiring of the new Finance Director adds additional management experience and knowledge. VPPJ administrative staff is being cross trained to perform bank reconciliation and other accounting related matters.

EXPECTED IMPLEMENTATION DATE: 2026 and ongoing.

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2025-004 Material Adjustments to the Financial Statements

CONDITION: During the performance of audit procedures, audit adjustments were proposed to correct misstatements that, individually and in the aggregate, were material to the Police Jury's financial statements.

RECOMMENDATION: The Police Jury should develop and implement procedures to ensure that material misstatements in the financial statements are identified and corrected in a timely manner.

CORRECTIVE ACTION PLAN: Now that the new software has been in place for a reasonable amount of time, knowledge is significantly better, effective and the results should be reflected in the financial statements. The Finance Director has knowledge and experience regarding fund accounting and the proper recording of transactions. As such, we are confident that these types of adjustments will be minimal going forward.

EXPECTED IMPLEMENTATION DATE:2026

2025-005 Monitoring of Capital Projects and Federal Grant Activity

CONDITION: The Police Jury does not have formal procedures in place to monitor the financial status of ongoing projects or to reconcile project expenditures related to grant funding sources. During the audit, it was noted that management does not maintain periodic project recaps or schedules tracking cumulative project costs, grant reimbursements, grant revenues, and amounts due from funding agencies. As a result, significant audit adjustments were required to properly record grant revenues and receivables at year end.

RECOMMENDATION: Management should implement procedures to periodically monitor all active projects and grants. At a minimum, management should maintain project recaps schedules that reconcile cumulative project expenditures, grant revenues recognized, reimbursements received, and amounts due from grantors. These schedules should be reviewed periodically by management and reconciled to the accounting records.

CORRECTIVE ACTION PLAN: A full understanding of the required accounting and flow of funds has been enhanced with the hiring of the Finance Director. The utilization of correct accounting practices related to fund accounting (DT DF, Transfers), the utilization of schedules (project folders, etc.) and ongoing communications with outside contracted engineering firms who also monitor grants/projects, from an administrative perspective, will significantly reduce audit adjustments. Additionally, the utilization of the MUNIS/TYLER ERP system (accounting software package) pertaining to grant/project accounting and reporting will enhance transparency and reduce corrections and adjustments.

EXPECTED IMPLEMENTATION DATE: 2026 and ongoing.

2025-006 Budget noncompliance

CONDITION: The Police Jury did not maintain compliance with budgetary requirements in certain funds for the year. Specifically, the General Fund and Parishwide Public Improvements Maintenance Fund reported actual revenues less than budgeted amounts by more than 5%, and the 1978 Sales Tax Fund, Royalty Road Fund, and Civil Defense Fund reported actual expenditures in excess of budgeted amounts by more than 5%.

RECOMMENDATION: Management should periodically compare actual activity to budgeted amounts and adopt budgetary amendments as necessary to cause compliance with state statute.

CORRECTIVE ACTION PLAN: The Police Jury is monitoring budget to actual comparisons closely and tries to adopt the necessary amendments to ensure compliance with the state statutes. The new accounting software will help to make this easier to track as the issues are identified.

EXPECTED IMPLEMENTATION DATE: 2026 and ongoing.

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The findings from the December 31, 2024 schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule. The Vermilion Parish Police Jury respectfully submits the following corrective action plan for the year ended December 31, 2024.

FINDINGS – FINANCIAL AUDIT

Significant Deficiency

2024-001 <u>Application of Generally Accepted Accounting Principles (GAAP)</u>

RECOMMENDATION: Management should evaluate the additional costs required to achieve the desired benefit and determine if it is economically feasible in relation to the benefit received.

CORRECTIVE ACTION PLAN: Keith Roy, Parish Administrator, has evaluated the cost vs. benefit of establishing internal controls over the preparation of financial statements in accordance with GAAP, and determined that is it in the best interest of the Police Jury to outsource this task to its independent auditors, and to carefully review the draft financial statements and notes prior to approving them and accepting responsibility for their contents and presentation

2024-002 <u>Inadequate Segregation of Accounting Functions</u>

RECOMMENDATION: Management should evaluate the cost vs. benefit of complete segregation and whenever possible, reassign incompatible duties among different employees to ensure that a single employee does not have a control of more than one of the following responsibilities: (1) authorization; (2) custody; (3) record keeping; and (4) reconciliation.

CORRECTIVE ACTION PLAN: The implantation of the new software has created some issues with segregation of duties. These issues are being addressed as they are being identified. We are in the process of hiring a new Finance Director, who will be tasked with examining the processes and make recommendations to improve our operation.

2024-003 <u>Financial Records/Reconciliations</u>

RECOMMENDATION: The Police Jury should implement controls to ensure that bank reconciliations are performed properly and by trained employees. Bank reconciliations should be reviewed by someone other than the employee performing the bank reconciliations and should be matched to the general ledger balances at the end of the period being reconciled.

CORRECTIVE ACTION PLAN: Review of Bank reconciliations are being conduct by the Administrator on a monthly basis. Additional training is planned for the Administrator by the new Finance Director. Hiring a Finance Director should add additional knowledge to management.

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2024-004 Lack of Internal Controls over Payroll Processing

RECOMMENDATION: The Police Jury should implement and enforce procedures requiring that all payrolls be supported by current, original approval forms signed by appropriate supervisory personnel. In addition, compensation should be based solely on verified time records. The Police Jury should consider training staff involved in payroll processing to ensure compliance with established procedures and strengthen monitoring by those charged with governance.

CORRECTIVE ACTION PLAN: Additional Internal Controls are being implemented through the new software to require all timesheets to be electronically signed by the supervisor before advancing to the payroll clerk. Currently all timesheets with replacement pay are forwarded to the Administrator for approval. All timesheets with overtime are being signed by the appropriate supervisor.

2024-005 Material Adjustments to the Financial Statements

RECOMMENDATION: The Police Jury should develop and implement procedures to ensure that material misstatements in the financial statements are identified and corrected in a timely manner.

CORRECTIVE ACTION PLAN: The implementation of the new software program has created some issues with the accuracy of the financial statements. Some information was not included in the software along with some functions not being activated. These issues were identified and corrected. The processes should improve as issues are identified and corrected.

2024-006 Budget noncompliance

RECOMMENDATION: Management should periodically compare actual activity to budgeted amounts and adopt budgetary amendments as necessary to cause compliance with state statute.

CORRECTIVE ACTION PLAN: The Police Jury is monitoring budget to actual comparisons closely and tries to adopt the necessary amendments to ensure compliance with the state statutes. The new accounting software will help to make this easier to track as the issues are identified.

If there are questions regarding this plan, please call John Stansbury, Finance Director at 337-898-4300.

Sincerely,

John Stansbury, Finance Director

Vermilion Parish Police Jury

Abbeville, Louisiana
Statewide Agreed-Upon Procedures

Fiscal period January 1, 2025 through December 31, 2025

KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

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Of Counsel
C. Burton Kolder, CPA*

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Christine C. Doucet, CPA - retired 2022
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INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Members of the Police Jury
and the Louisiana Legislative Auditor:

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period January 1, 2025 through December 31, 2025. Vermilion Parish Police Jury's (the Police Jury) management is responsible for those C/C areas identified in the SAUPs.

The Police Jury has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period January 1, 2025 through December 31, 2025. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

1.) Written Policies and Procedures

A. Obtain and inspect the entity's written policies and procedures and observe whether they address each of the following categories and subcategories:

i. ***Budgeting***, including preparing, adopting, monitoring, and amending the budget.

ii. ***Purchasing***, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the Public Bid Law; and (5) documentation required to be maintained for all bids and price quotes.

iii. ***Disbursements***, including processing, reviewing, and approving.

iv. ***Receipts/Collections***, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g. periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).

v. ***Payroll/Personnel***, including (1) payroll processing, and (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employees(s) rate of pay or approval and maintenance of pay rate schedules.

vi. ***Contracting***, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.

vii. ***Travel and Expense Reimbursement***, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.

viii. ***Credit Cards (and debit cards, fuel cards, purchase cards, if applicable)***, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).

ix. ***Ethics***, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.

x. ***Debt Service***, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

xi. ***Information Technology Disaster Recovery/Business Continuity,*** including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

xii. ***Prevention of Sexual Harassment,*** including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

2.) Board or Finance Committee

A. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:

i. Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.

ii. For those entities reporting on the governmental accounting model, observe that the minutes referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual, at a minimum, on proprietary funds, and semi-annual budget-to-actual, at a minimum on all special revenue funds. *Alternatively, for those entities reporting on the non-profit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.*

iii. For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.

iv. Observe whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.

3.) Bank Reconciliations

A. Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:

i. Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated, electronically logged);

ii. Bank reconciliations include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation within 1 month of the date the reconciliation was prepared. (e.g., initialed and dated, electronically logged); and

iii. Management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

4.) Collections (excluding EFTs)

A. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

B. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e. 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies and procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:

i. Employees that are responsible for cash collections do not share cash drawers/registers.

ii. Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g. pre-numbered receipts) to the deposit.

iii. Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.

iv. The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, are not responsible for collecting cash, unless another employee/official verifies the reconciliation.

C. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe that the bond or insurance policy for theft was enforced during the fiscal period.

D. Randomly select two deposit dates for each of the 5 bank accounts selected for procedure #3 under "Bank Reconciliations" above (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternately, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc*. Obtain supporting documentation for each of the 10 deposits and:

i. Observe that receipts are sequentially pre-numbered.

ii. Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

iii. Trace the deposit slip total to the actual deposit per the bank statement.

iv. Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than $100 and the cash is stored securely in a locked safe or drawer).

v. Trace the actual deposit per the bank statement to the general ledger.

5.) Non-Payroll Disbursements (excluding card purchases/payments, travel reimbursements, and petty cash purchases)

A. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).

B. For each location selected under #8 above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that:

i. At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.

ii. At least two employees are involved in processing and approving payments to vendors.

iii. The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.

iv. Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.

v. Only employees/officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or some other electronic means.

[Note: Exceptions to controls that constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality); should not be reported.)]

C. For each location selected under #8 above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction and:

i. Observe whether the disbursement, whether by paper or electronic means, matched the related original itemized invoice and supporting documentation indicates that deliverables included on the invoice were received by the entity, and

ii. Observe that the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #9, as applicable.

D. Using the entity's main operating account and the month selected in Bank Reconciliations procedure #3, randomly select 5 non-payroll-related electronic disbursements (or all electronic disbursements if less than 5) and observe that each electronic disbursement was (a) approved by only those persons authorized to disburse funds (e.g., sign checks) per the entity's policy, and (b) approved by the required number of authorized signers per the entity's policy. Note: If no electronic payments were made from the main operating account during the month selected the practitioner should select an alternative month and/or account for testing that does include electronic disbursements.

6.) Credit Cards/Debit Cards/Fuel Cards/Purchase Cards

A. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and purchase cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

B. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtain supporting documentation and:

i. Observe that there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) was reviewed and approved, in writing (or electronically approved), by someone other than the authorized card holder. [Note: requiring such approval may constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality); these instances should not be reported]

ii. Observe that finance charges and late fees were not assessed on the selected statements.

C. Using the monthly statements or combined statements selected under #13 above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (i.e. each card should have 10 transactions subject to testing). For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and note whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny.

D. Using the list of terminated employees obtained in Payroll and Personnel procedure #9C identify those individuals who had access to cards and randomly select 5 terminated employees (or all terminated employees with card access if less than 5) from this population. Observe evidence that the cards have been deactivated for these terminated employees. In cases where a card is shared by multiple users, obtain evidence that the terminated employees' authorization has been removed.

7.) Travel and Travel-Related Expense Reimbursements (excluding card transactions)

A. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements, obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:

i. If reimbursed using a per diem, observe that the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov).

ii. If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.

iii. Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by written policy (procedure #1h).

iv. Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

8.) Contracts

A. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternately, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and:

i. Observe that the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.

ii. Observe that the contract was approved by the governing body/board, if required by policy or law (e.g. Lawrason Act, Home Rule Charter).

iii. If the contract was amended (e.g. change order), observe that the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g. if approval is required for any amendment was approval documented).

iv. Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.

9.) Payroll and Personnel

A. Obtain a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

B. Randomly select one pay period during the fiscal period. For the 5 employees or officials selected under #17 above, obtain attendance records and leave documentation for the pay period, and:

i. Observe that all selected employees or officials documented their daily attendance and leave (e.g., vacation, sick, compensatory). (Note: Generally, officials are not eligible to earn leave and do not document their attendance and leave. However, if the official is earning leave according to policy and/or contract, the official should document his/her daily attendance and leave.)

ii. Observe that supervisors approved the attendance and leave of the selected employees/officials.

iii. Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records.

iv. Observe that the rate paid to the employees or officials agree to the authorized salary/pay rate found within the personnel file.

C. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials, obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity policy on termination payments. Agree the hours to the employee or officials' cumulate leave records, agree the pay rates to the employee or officials' authorized pay rates in the employee or officials' personnel files, and agree the termination payment to entity policy.

D. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g. payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

10.) *Ethics*

A. Using the 5 randomly selected employees/officials from procedure #17 under "Payroll and Personnel" above, obtain ethics documentation from management, and:

   i. Observe whether the documentation demonstrates that each employee/official completed one hour of ethics training during the calendar year as required by R.S. 42:1170.

   ii. Observe that the entity maintains documentation which demonstrates each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.

B. Inquire and/or observe whether the agency has appointed an ethics designee as required by R.S. 42:1170.

11.) Debt Service

A. Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each bond/note issued.

B. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

12.) Fraud Notice

A. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the Parish in which the entity is domiciled.

B. Observe that the entity has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

13.) Information Technology Disaster Recovery/Business Continuity

Perform the following procedures, verbally discuss the results with management, and report "We performed the procedure and discussed the results with management."

A. Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if there is no written documentation, then inquire of personnel responsible for backing up critical data) and observe evidence that such backup (a) occurred within the past week, (b) was not stored on the government's local server or network, and (c) was encrypted.

B. Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if there is no written documentation, then inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.

C. Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

D. Randomly select 5 terminated employees (or all terminated employees if less than 5) using the list of terminated employees obtained in Payroll and Personnel procedure #19. Observe evidence that the selected terminated employees have been removed or disabled from the network.

E. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #17, obtain cybersecurity training documentation from management, and observe that the documentation demonstrates that the following employees/officials with access to the agency's information technology assets have completed cybersecurity training as required by R.S. 42:1267. The requirements are as follows:

- Hired before June 9, 2020 - completed the training; and
- Hired on or after June 9, 2020 - completed the training within 30 days of initial service or employment.

14.) Prevention of Sexual Harassment

A. Using the 5 randomly selected employees/officials from procedure #17 under 'Payroll and Personnel" above, obtain sexual harassment training documentation from management, and observe that the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year as required by R.S. 42:343.

B. Observe that the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).

C. Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe that it includes the applicable requirements of R.S. 42:344:

i. Number and percentage of public servants in the agency who have completed the training requirements;

ii. Number of sexual harassment complaints received by the agency;

iii. Number of complaints which resulted in a finding that sexual harassment occurred;

iv. Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and

v. Amount of time it took to resolve each complaint.

Findings:

Written Policies and Procedures

There are no written policies and procedures related to how vendors are added to the vendor list.

There are no written policies and procedures related to maintaining documentation evidencing that employees and officials were notified of changes to the entity's ethics policy.

There are no written policies and procedures relating to the annual reporting on sexual harassment incidents.

Board or Finance Committee

The board meeting minutes did not include written updates on the progress of resolving audit findings.

Bank Reconciliations

For three of five bank reconciliations tested, there was no evidence that management researched items outstanding for longer than 12 months.

Collections (excluding electronic funds transfers)

No exceptions noted as a result of procedures performed.

Non-Payroll Disbursements (excluding card purchases, travel reimbursements, and petty cash purchases)

No exceptions noted as a result of procedure performed.

Credit Cards/Debit Cards/Fuel Cards/Purchase Cards (Cards)

For two of five credit card statements tested, the credit card statement and supporting documentation lacked evidence of written approval by an individual other than the authorized cardholder.

For nine of nineteen credit card transactions tested, supporting documentation did not include written documentation of the business/public purpose of the transaction.

For two of nineteen credit card transactions tested, meal charges did not include documentation identifying the individuals who participated in the meal.

Travel and Travel-Related Expense Reimbursements (excluding card transactions)

For two of five travel reimbursements tested there was no evidence the reimbursement was reviewed and approved by someone other than the person receiving the reimbursement.

For one of five travel reimbursement tested, meal charges did not include documentation of who participated in the meal

For one of five travel reimbursements tested, the reimbursement was not supported by documentation of the business purpose.

Contracts

No exceptions noted as a result of procedures performed.

Payroll and Personal

For two of two terminated employees tested, timesheets were not available to support the hours included in the calculation of the employees' termination payments.

Ethics

No exceptions noted as a result of procedures performed.

Debt Service

No exceptions noted as a result of procedures performed.

Fraud Notice

No exceptions noted as a result of procedures performed.

Information Technology Disaster Recovery/Business Continuity

We performed the procedure and discussed the results with management.

Prevention of Sexual Harassment

The annual sexual harassment report was not prepared by the required date.

Management's Response:

Management of the Police Jury concurs with the exceptions and is working to address the deficiencies identified.

We were engaged by the Police Jury to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Police Jury and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Abbeville, Louisiana
June 24, 2026