

**RED RIVER PARISH COMMUNICATIONS DISTRICT
COUSHATTA, LOUISIANA**

**FINANCIAL REPORT
DECEMBER 31, 2024**

Red River Parish Communications District
Financial Report
December 31, 2024

T A B L E O F C O N T E N T S

	<u>Page</u>
Required Supplementary Information	
Management's Discussion and Analysis	1-4
Independent Accountant's Compilation Report	5
Basic Financial Statements	
Government-Wide Financial Statements	
Statement of Net Position	8
Statement of Activities	9
Fund Financial Statements	
Balance Sheet- Governmental Fund	11
Reconciliation of the Governmental Fund Balance Sheet to the Statement of Net Position	12
Statement of Revenues, Expenditures, and Changes in Fund Balance - Governmental Fund	13
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance of the Governmental Fund to the Statement of Activities	14
Notes to the Financial Statements	16-22
Other Required Supplementary Information	
Budgetary Comparison Schedule-General Fund	24
Notes to Budgetary Comparison Schedule	25
Supplementary Information	
Schedule of Compensation, Benefits and Other Payments to the Chairman	27

RED RIVER COMMUNICATIONS DISTRICT
PO BOX 407
COUSHATTA, LA 71019

MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2024

As management of the Red River Parish Communications District, Louisiana (the "District"), we offer the readers of the District's financial statements this narrative overview and analysis of the financial activities of the Red River Parish Communications District as of and for the year ended December 31, 2024. We encourage readers to consider the information presented here in conjunction with the District's basic financial statements and supplementary information provided in this report in assessing the efficiency and effectiveness of our stewardship of public resources.

Financial Highlights

The Red River Parish Communications District experienced an increase in its net position of \$75,306 during the year ended December 31, 2024. At December 31, 2024, the total assets of the District were \$962,717 compared to \$889,632 at December 31, 2023.

The District's total general and program revenues were \$163,552 during the year ended December 31, 2024, compared to \$163,899 during the year ended December 31, 2023. This is a decrease of \$347.

The District's governmental funds report total ending fund balance this year of \$869,579. This compares to the prior year ending fund balance of \$762,536, showing an increase of \$107,043 for the current year.

Overview of the Financial Statements

This annual report consists of three parts - management's discussion and analysis (this section), the basic financial statements, and required supplementary information. The basic financial statements include two kinds of statements that present different views of the Red River Parish Communications District:

- The first two statements are government-wide financial statements that provide both long-term and short-term information about the District's overall financial status.
- The remaining statements are fund financial statements that focus on individual parts of the District's governmental operations, reporting the District's operations in more detail than the government-wide statements.
- The governmental funds statements illustrate how general government services, like public safety, were financed in the short-term as well as what remains for future spending.

The financial statements also include notes that explain some of the information in the financial statements and provide more data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements.

RED RIVER PARISH COMMUNICATIONS DISTRICT
COUSHATTA, LOUISIANA 71019

MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2024

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the Red River Parish Communications District's finances in a manner similar to a private-sector business. The government-wide financial statements include two statements:

- The Statement of Net Position presents information on all of the District's assets and liabilities, with the difference between the two reported as "net position". Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.
- The Statement of Activities presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Therefore, some revenues and some expenses that are reported in this statement will not result in cash flows until future years.

Fund Financial Statements

The services provided by the District are financed through a governmental fund. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The District conducts its day-to-day operations through a governmental fund, the General Fund. These statements provide a short-term view of the District's finances and assists in determining whether there will be adequate financial resources available to meet the current needs of the District.

Notes to the financial statements - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found immediately following the fund financial statements.

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information. The District adopts an annual budget for the general fund. A budgetary comparison statement is provided for the general fund to demonstrate budget compliance.

Other Supplementary Information

The schedule of compensation, benefits, and other payments to the chairman is presented to fulfill the requirements of Louisiana Revised Statute 24:513(A)(3).

RED RIVER PARISH COMMUNICATIONS DISTRICT
COUSHATTA, LOUISIANA 71019

MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2024

Summary of Statement of Net Position

	<u>2024</u>	<u>2023</u>
ASSETS:		
Current and other assets	\$869,679	\$764,857
Capital assets, net of accumulated depreciation	<u>93,038</u>	<u>124,775</u>
Total Assets	<u>\$962,717</u>	<u>\$889,632</u>
LIABILITIES:		
Current liabilities	\$ <u>100</u>	\$ <u>2,321</u>
NET POSITION:		
Net investment in capital assets	\$ 93,038	\$124,775
Unrestricted	<u>869,579</u>	<u>762,536</u>
Total Net Position	<u>\$962,617</u>	<u>\$887,311</u>

- The District's assets increased \$73,085 from prior year.
- Unrestricted net position of \$869,579 represents the portion available to meet the ongoing obligations to the citizens of Red River Parish.

Summary of Statement of Activities

	<u>2024</u>	<u>2023</u>
REVENUES:		
Charges for Services-		
Telephone Surcharges	\$161,443	\$163,819
Interest & Dividends	<u>2,109</u>	<u>80</u>
Total revenues	\$163,552	\$163,899
EXPENSES:		
Public safety	<u>88,246</u>	<u>84,462</u>
Change in net position	<u>\$ 75,306</u>	<u>\$ 79,437</u>

RED RIVER PARISH COMMUNICATIONS DISTRICT
COUSHATTA, LOUISIANA 71019

MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2024

- Total revenues decreased by \$347 over the previous year.
- The function of the District is public safety. Total expenses increased \$3,784 from the prior year.

General Fund Budgetary Highlights

Formal budgetary integration is employed as a management control device during the fiscal year. The budget policy of the District complies with state law, as amended and as set forth in Louisiana Revised Statutes Title 39, Chapter 9, Louisiana Local Government Budget Act (LSA - R.S. 39:1301 et seq.). The District amended the original budget primarily to accommodate for increased wireless fees and increased expenses for supplies. Budgeted revenues were less than actual revenues by \$3,052 (2%) and actual expenditures were less than budgeted expenditures by \$23,791 (30%). The District is in compliance with the Louisiana Local Government Budget Act.

Capital Assets

The Red River Parish Communications District's investment in capital assets for its governmental activities as of December 31, 2024 totaled \$360,702 (net of accumulated depreciation of \$267,664).

Economic Factors and Next Year's Budget

The District is dependent on E911 fees from telephone customers and \$10 permit fees to obtain electric service for approximately 99 percent of its revenues. For the fiscal year ending December 31, 2025, the following factors were considered when the budget was prepared:

- The District expects revenues to remain consistent with the prior year.
- The District expects an increase in expenses as the next generation of 911 services is implemented.

Contacting the District's Financial Management

This financial report is designed to provide our citizens, taxpayers, and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. Any questions about this report or requests for additional information may be directed to the Red River Parish Communications District, P. O. Box 407, Coushatta, Louisiana 71019.

T | C | B | T
THOMAS, CUNNINGHAM, BROADWAY & TODTENBIER
Certified Public Accountants

Eddie G. Johnson, CPA – A Professional Corporation (1927-1996)

Mark D. Thomas, CPA – A Professional Corporation

Roger M. Cunningham, CPA – LLC

Jessica H. Broadway, CPA – A Professional Corporation

Ryan E. Todtenbier, CPA – A Professional Corporation

321 Bienville Street
Natchitoches, Louisiana 71457

(318) 352-3652

Fax (318) 352-4447

www.tcbtcpa.com

To the Board of Directors of
Red River Parish Communications District
Coushatta, Louisiana 71019

Management is responsible for the accompanying financial statements of the governmental activities and major fund of the Red River Parish Communications District, a component of Red River Parish Police Jury, as of and for the year ended December 31, 2024, and related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison schedule, listed as required supplementary information in the table of contents, be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. We have not performed an audit, review or compilation on the required supplementary information and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on such information.

Supplementary Information

The accompanying Schedule of Compensation, Benefits, and Other Payments to the Chairman is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. This information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

Thomas, Cunningham, Broadway & Todtenbier, CPA's

Thomas, Cunningham, Broadway & Todtenbier, CPA's
Natchitoches, Louisiana

June 5, 2025

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS

Red River Parish Communications District
Statement of Net Position
December 31, 2024

Current Assets:

Cash & Investments	\$845,204
Revenue Receivable	10,076
Prepaid Expenses	<u>14,399</u>
Total Current Assets	\$869,679

Noncurrent Assets:

Capital Assets, Net of Accumulated Depreciation	<u>93,038</u>
Total Assets	<u>\$962,717</u>

Liabilities:

Due to Others	\$ <u>100</u>
---------------	---------------

Net Position:

Net investment in Capital Assets	\$ 93,038
Unrestricted	<u>869,579</u>
Total Net Position	<u>\$962,617</u>

See accompanying notes and independent accountant's compilation report.

Red River Parish Communications District
Statement of Activities
For the Year Ended December 31, 2024

<u>Activities</u>	<u>Expenses</u>	<u>Program Revenues</u>		<u>Net (Expense) Revenue and Changes in Net Position Governmental Activities</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	
Governmental Activities:				
Public Safety	\$ <u>88,246</u>	\$ <u>161,443</u>	\$ <u>0</u>	\$ 73,197
		General Revenues:		
		Interest & Dividends		<u>2,109</u>
		Change in Net Position		\$ 75,306
		Net Position December 31, 2023		<u>887,311</u>
		Net Position December 31, 2024		<u>\$962,617</u>

See accompanying notes and independent accountant's compilation report.

FUND FINANCIAL STATEMENTS

Red River Parish Communications District
Balance Sheet - Governmental Fund
December 31, 2024

Assets:

Cash & Investments	\$845,204
Revenue Receivable	10,076
Prepaid Expenses	<u>14,399</u>
 Total Assets	 <u>\$869,679</u>

Liabilities:

Due to Other Funds	\$ <u>100</u>
--------------------	---------------

Fund Balance:

Nonspendable	\$ 14,399
Unassigned	<u>855,180</u>
 Total Fund Balance	 <u>\$869,579</u>
 Total Liabilities and Fund Balance	 <u>\$869,679</u>

See accompanying notes and independent accountant's compilation report.

Red River Parish Communications District
Reconciliation of the Governmental Fund
Balance Sheet to the Statement of Net Position
December 31, 2024

Total Fund Balance for the Governmental Fund at December 31, 2024	\$ 869,579
---	------------

Total Net Position reported for Governmental Activities
in the Statement of Net Position is different because:

Capital Assets used in Governmental Activities are not
financial resources and, therefore, are not reported
in the fund financial statements. Those assets consist of:

Buildings, Improvements & Equipment	360,702
Less: Accumulated Depreciation	<u>(267,664)</u>

Total Net Position of Governmental Activities at December 31, 2024	\$ <u>962,617</u>
--	-------------------

See accompanying notes and independent accountant's compilation report.

Red River Parish Communications District
Statement of Revenues, Expenditures and Changes in Fund Balance-
Governmental Fund
For the Year Ended December 31, 2024

REVENUES:

Charges for Services-	
E911 Fees	\$161,443
Interest & Dividends	<u>2,109</u>
Total Revenues	<u>\$163,552</u>

EXPENDITURES:

Public Safety-	
Current-	
Professional Services	\$ 22,308
E911 Trunk Lines	3,092
Supplies	1,536
Telephone & Internet	6,024
Technology & Software	3,535
Repairs & Maintenance	14,399
Training/Travel	488
Capital Expenditures	<u>5,127</u>
Total Expenditures	<u>\$ 56,509</u>
Excess of Revenues over Expenditures	\$107,043
Fund Balance- Beginning of Period	<u>762,536</u>
Fund Balance-End of Period	<u>\$869,579</u>

See accompanying notes and independent accountant's compilation report.

Red River Parish Communications District
Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balance of the Governmental Fund
to the Statement of Activities
For the Year Ended December 31, 2024

Total Net Change in Fund Balance at December 31, 2024, per Statement of Revenues, Expenditures and Changes in Fund Balance	\$ 107,043
--	------------

The following used in Governmental Activities are not
current financial resources; and, therefore, are not reported
in the Governmental Fund Balance Sheet-

Depreciation Expense	<u>(31,737)</u>
----------------------	-----------------

Total Changes in Net Position at December 31, 2024, per Statement of Activities	\$ <u>75,306</u>
--	------------------

See accompanying notes and independent accountant's compilation report.

NOTES TO FINANCIAL STATEMENTS

Red River Parish Communications District
Notes to Financial Statements
December 31, 2024

Introduction:

The Red River Parish Communications District (District) was created on September 14, 2006, by Ordinance 05-2006 of the Red River Police Jury. The District is charged with forming and operating an emergency response system for Red River Parish to be operated as a “911” system. The District is governed by a board of seven commissioners appointed by the Police Jury.

1. Summary of Significant Accounting Policies:

A. Reporting Entity-

Governmental Accounting Standards Board (GASB) Statement No. 14, as amended by Statement No. 61, establishes criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Although the District is a legally separate entity possessing the right to levy taxes, approve its own budget and issue debt, under provisions of this Statement, the District is considered a *component unit* of the Red River Police Jury, the *primary government*, since a level of control is maintained by the Red River Police Jury through appointment of the District’s Board and through fiscal interdependency.

B. Basis of Presentation-

Government-Wide Financial Statements (GWFS)

The Statement of Net Position and Statement of Activities report information about the reporting government as a whole. They include all funds of the reporting government. Governmental activities generally are financed through charges for services, intergovernmental revenues, and other non-exchange revenues.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the District’s governmental activities. Direct expenses are those that are specifically associated with a program or function. Program revenues include (a) fees and charges paid by the recipient for goods or services offered by the program, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements

The accounts of the District are organized on the basis of funds. A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds maintained is consistent with legal and managerial requirements.

The District maintains only one fund. It is categorized as a governmental fund. A fund is considered major if it is the primary operating fund of the entity.

Red River Parish Communications District
Notes to Financial Statements
December 31, 2024

The major fund of the District is described below:

Governmental Fund-

General Fund

The General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

C. Measurement Focus/Basis of Accounting-

Basis of accounting refers to when revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

Accrual Basis - Government-Wide Financial Statements (GWFS)

The Statement of Net Position and the Statement of Activities display information about the District as a whole. Both of these statements have been prepared using the economic measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

Modified Accrual Basis - Fund Financial Statements (FFS)

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., when they are both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers all revenues "available" if collected within 60 days after year-end. Expenditures are generally recorded under the modified accrual basis of accounting when the related liability is incurred. The exceptions to this general rule are that (1) unmatured principal and interest on long-term debt, if any, are recorded when due and (2) claims and judgments and compensated absences are recorded as expenditures when paid with expendable available financial resources.

D. Assets, Liabilities, and Equity-

Cash, Cash Equivalents, & Investments-

For purposes of the Statement of Net Position, cash and cash equivalents includes cash on hand and all demand deposits with banks or financial institutions. Cash and cash equivalents also include all short term, highly liquid investments of the District.

Red River Parish Communications District
Notes to Financial Statements
December 31, 2024

Capital Assets-

Capital assets, which include property, plant, and equipment, are reported in the governmental activities column in the government-wide financial statements. Capital assets are reported at historical cost. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of that asset or materially extend the life of that asset are not capitalized.

Depreciation of all exhaustible capital assets is recorded as an expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of useful lives by type of asset is as follows:

Buildings & Improvements	10-40 years
Furniture & Equipment	5-10 years

Compensated Absences-

The District does not have any full-time employees; therefore, no liability for compensated absences has been recorded in the accompanying financial statements.

Equity Classifications-

In the government-wide statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position - Consists of net resources with constraints placed on their use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provision or enabling legislation.
- c. Unrestricted net position - All other net resources that do not meet the definition of "restricted" or "net investment in capital assets".

When an expense is incurred for the purposes for which both restricted and unrestricted net position are available, management applies unrestricted resources first, unless a determination is made to use restricted resources. The policy concerning which to apply first varies with the intended use and legal requirements. This decision is typically made by management at the incurrence of the expenses.

Red River Parish Communications District
Notes to Financial Statements
December 31, 2024

In the fund statements, governmental fund equity is classified as fund balance and displayed in five components. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- a. Nonspendable fund balance - amounts that are not in a spendable form (such as prepaid expenses) or are required to be maintained intact;
- b. Restricted fund balance - amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation;
- c. Committed fund balance - amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint;
- d. Assigned fund balance - amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority;
- e. Unassigned fund balance - amounts that are available for any purpose; positive amounts are reported only in the general fund.

The General Fund has an unassigned fund balance of \$855,180. If applicable, the District would typically use restricted fund balances first, followed by committed resources and assigned resources as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first and to defer the use of these other classified funds.

E. Budget-

Prior to the beginning of each fiscal year, the District adopts a budget for the next fiscal year. The budget is prepared on the modified accrual basis of accounting. The District amends its budget when projected revenues are expected to be less than budgeted revenues by five percent or more and/or projected expenditures are expected to be more than budgeted expenditures by five percent or more. All budgetary appropriations lapse at the end of the fiscal year.

F. Estimates-

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures and expenses during the reporting period. Actual results could differ from those estimates.

Red River Parish Communications District
Notes to Financial Statements
December 31, 2024

G. Long-term Liabilities-

The District had no long-term debt as of December 31, 2024.

2. Cash, Cash Equivalents, and Investments:

At December 31, 2024, the Red River Parish Communications District has cash and cash equivalents (book balances) totaling \$43,175 and LAMP deposits of \$802,029.

The LAMP deposits are stated at fair value based upon quoted market rates. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the value of pool shares.

The cash, cash equivalents, and investments of the District are subject to the following risk:

Custodial Credit Risk: Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the District will not be able to recover its deposits. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal or exceed the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by District that the fiscal agent bank has failed to pay deposited funds upon demand. Further, Louisiana Revised Statute 39:1224 states that securities held by a third party shall be deemed to be held in the District's name.

Interest Rate Risk. This is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity is its fair value to changes in market interest rates. The Assessor does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. However, as a means of offsetting exposure to interest rate risk, the Assessor diversifies its investments by security type and institution.

Credit risk: Generally, credit risk is the risk that an issuer of a debt type investment will not fulfill its obligation to the holder of the investment. The Assessor's investments comply with Louisiana Statutes (LSA R.S. 33:2955). Under state law, the Assessor may deposit funds with a fiscal agent organized under the laws of Louisiana, the laws of any other state in the union, or the laws of the United States. The Assessor may invest in United States bonds, treasury notes and bills, government backed agency securities, or certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana.

Cash equivalent investments held at December 31, 2024, include \$802,029 with the Louisiana Asset Management Pool (LAMP), a local government investment pool. The Louisiana Asset Management Pool is administered by LAMP Inc., a non-profit corporation organized under the laws of the State of

Red River Parish Communications District
Notes to Financial Statements
December 31, 2024

Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds, in short-term, high-quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LSA-R.S. 33:2955.

The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days. LAMP, Inc. is subject to the regulatory oversight of the state treasurer and a board of directors. LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP is not registered with the SEC as an investment company.

At December 31, 2024, bank balances totaled \$43,174, which are fully secured by FDIC insurance.

3. Capital Assets:

The District's capital asset balances and activity for the year ended December 31, 2024, is as follows:

<u>Activities</u>	<u>Balance 12/31/23</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 12/31/24</u>
Capital Assets Depreciated:				
Buildings & Improvements	\$ 47,352	\$ 0	\$0	\$ 47,352
Furniture & Equipment	<u>313,350</u>	<u>0</u>	<u>0</u>	<u>313,350</u>
Total Capital Assets	\$ 360,702	\$ 0	\$0	\$ 360,702
Less, Accumulated Depreciation:	<u>(235,927)</u>	<u>(31,737)</u>	<u>0</u>	<u>(267,664)</u>
Net Capital Assets	<u>\$ 124,775</u>	<u>\$ (31,737)</u>	<u>\$0</u>	<u>\$ 93,038</u>

Depreciation expense of \$31,737 was charged to the public safety function.

4. Compensation Paid to Board Members:

The members of the Board of Commissioners of the District receive no compensation for their services. As of December 31, 2024, the members of the Board were as follows:

Cindy Coffey- Secretary/Treasurer	Tom Jones
Jessie Davis- Vice Chairman	Glen Edwards
John Youngblood- Chairman	

Red River Parish Communications District
Notes to Financial Statements
December 31, 2024

5. Related Party Transactions:

The District had no related party transactions.

6. Subsequent Events:

Management has evaluated events through June 5, 2025, the date which financial statements were available to be issued. No subsequent events occurring after this date have been evaluated for inclusion in the financial statements.

OTHER REQUIRED SUPPLEMENTARY INFORMATION

Red River Parish Communications District
General Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2024

	<u>Budget</u> <u>Original/Final</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUES:			
Charges for Services-			
E911 Fees	\$160,500	\$161,443	\$ 943
Interest income	<u>0</u>	<u>2,109</u>	<u>2,109</u>
Total Revenues	<u>\$160,500</u>	<u>\$163,552</u>	<u>\$ 3,052</u>
EXPENDITURES:			
Public Safety:			
Current-			
Professional Services	\$ 28,000	\$ 22,308	\$ 5,692
E911 Trunk Lines	4,000	3,092	908
Supplies	2,300	1,536	764
Telephone & Internet	7,500	6,024	1,476
Technology & Software	5,000	3,535	1,465
Repairs & Maintenance	15,000	14,399	601
Training/Travel	1,000	488	512
Capital Expenditures	<u>17,500</u>	<u>5,127</u>	<u>12,373</u>
Total Expenditures	<u>\$ 80,300</u>	<u>\$ 56,509</u>	<u>\$23,791</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 80,200	\$107,043	\$26,843
Fund Balance-Beginning of Year	<u>762,536</u>	<u>762,536</u>	<u>0</u>
Fund Balance-End of Year	<u>\$842,736</u>	<u>\$869,579</u>	<u>\$26,843</u>

See accompanying notes and independent accountant's compilation report.

Red River Parish Communications District
Notes to Budgetary Comparison Schedule
For the Year Ended December 31, 2024

General Budget Policies

The Communications District is required by state law to adopt an annual budget. The following procedures are followed in establishing the budgetary data reflected in the financial statements.

A proposed budget is prepared by the governing board in November and made available for public inspection no later than 15 days prior to December 31 of each year. In open meeting prior to December 31, the budget is adopted and becomes part of the official minutes of the Communications District. The proposed budget for the General Fund is prepared on the modified accrual basis of accounting.

Once a budget is approved, it can be amended by approval of a majority of the Board. Amendments are presented at a regular open meeting for Board approval. The budget was amended once during the year.

Budget Basis of Accounting

The general fund budget is prepared on the modified accrual basis of accounting. Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget, that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses.

The Louisiana Local Government Budget Act provides that “the total proposed expenditures shall not exceed the total of estimated funds available for the ensuing year.” The “total estimated funds available” is the sum of the respective estimated fund balances at the beginning of the year and the anticipated revenues for the current year. Amendments to the adopted budget are required if total revenues fail to meet budgeted revenues by 5% or more, and/or total actual expenditures exceed total budgeted expenditures by 5% or more.

SUPPLEMENTARY INFORMATION

Red River Parish Communications District
Schedule of Compensation, Benefits and Other Payments to the Chairman
December 31, 2024

Chairman: John Youngblood

<u>Type of Payment</u>	<u>Amount</u>
Reimbursements	\$0

See independent accountant's compilation report.