

FINANCIAL STATEMENTS AND ACCOUNTANT'S COMPILATION REPORT

**FIRE PROTECTION GRANT OF
BAYOU L'OURSE VOLUNTEER FIRE DEPARTMENT
(RECEIVED FROM ASSUMPTION PARISH POLICE JURY)
Bayou L'ourse, Louisiana
December 31, 2018**

Waguespack, Gallagher & Barbera, LLC

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Commissioners of
Bayou L'Ourse Volunteer Fire Department
Bayou L'Ourse, Louisiana

Management is responsible for the accompanying Fire Protection Grant financial statements of the major fund of the Bayou L'Ourse Volunteer Fire Department (received from Assumption Parish Police Jury), as of and for the year ended December 31, 2018, which collective comprise the Fire Protection Grant financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Bayou L'Ourse Volunteer Fire Department's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The accompanying supplementary Schedule of Compensation, Benefits, and Other Payments to Agency Head included on page 4 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Management has not adopted the provisions of Governmental Accounting Standards Board Statement No. 34 for the year ended December 31, 2018. Accounting principles generally accepted in the United States of America require that Governmental Accounting Standards Board Statement No. 34 be applied. Management has not determined the amount by which this departure would affect the financial statements.

The financial statements present only the Fire Protection Grant financial statement and do not purport to, and do not present fairly the financial position of the Bayou L'Ourse Volunteer Fire Department as of December 31, 2018, the changes in its financial position, or, where applicable, its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Waguespack Gallagher & Barbera LLC

May 22, 2019
Napoleonville, Louisiana

**FIRE PROTECTION GRANT OF
BAYOU L'OURSE VOLUNTEER FIRE DEPARTMENT
(RECEIVED FROM ASSUMPTION PARISH POLICE JURY)
Bayou L'Ourse, Louisiana**

**BALANCE SHEET – FIRE PROTECTION GRANT
December 31, 2018
(See Independent Accountant's Compilation Report)**

	<u>Special Revenue Fund - Fire Protection Grant</u>	<u>General Fixed Assets Acquired With Grant Funds</u>	<u>Total (Memorandum Only)</u>
ASSETS			
Assets:			
Cash and cash equivalents	\$ 87,473	\$ -	\$ 87,473
Receivable - Fire Protection Grant	17,525	-	17,525
General Fixed Assets - Grant:			
Fire protection equipment	-	1,451,275	1,451,275
TOTAL ASSETS	<u>\$ 104,998</u>	<u>\$ 1,451,275</u>	<u>\$ 1,556,273</u>
LIABILITIES, FUND BALANCE AND OTHER CREDITS			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ -
TOTAL LIABILITIES	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance and Other Credits:			
Investments in general fixed assets - grant funds	-	1,451,275	1,451,275
Fund balance - Unassigned	104,998	-	104,998
TOTAL FUND BALANCE AND OTHER CREDITS	<u>104,998</u>	<u>1,451,275</u>	<u>1,556,273</u>
TOTAL LIABILITIES, FUND BALANCE AND OTHER CREDITS	<u>\$ 104,998</u>	<u>\$ 1,451,275</u>	<u>\$ 1,556,273</u>

**FIRE PROTECTION GRANT OF
BAYOU L'OURSE VOLUNTEER FIRE DEPARTMENT
(RECEIVED FROM ASSUMPTION PARISH POLICE JURY)
Bayou L'Ourse, Louisiana**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE – FIRE PROTECTION GRANT
For the Year Ended December 31, 2018
(See Independent Accountant's Compilation Report)**

REVENUES

Intergovernmental revenues	
Fire protection grant from Assumption Parish Police Jury	\$ 112,660
Fire insurance rebate	17,741
Use of money and property	
Interest earnings	189
Miscellaneous Income	<u>573</u>
TOTAL REVENUES	131,163

EXPENDITURES

Current operating	
Utilities	7,043
Telephone	3,676
Outside Services	11,208
Insurance	28,582
Maintenance	9,335
Miscellaneous	1,373
Supplies	12,010
Fuel & Oil	4,207
Office Expense	2,111
Uniforms	4,653
Training	1,633
Small Tools	3,175
Meals	666
Capital outlay	
Public safety	<u>164,610</u>
TOTAL EXPENDITURES	254,282
DEFICIENCY OF REVENUES OVER EXPENDITURES	<u>(123,119)</u>
FUND BALANCE AT BEGINNING OF YEAR	<u>228,117</u>
FUND BALANCE AT END OF YEAR	<u><u>\$ 104,998</u></u>

**FIRE PROTECTION GRANT OF
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Bayou L'Ourse, Louisiana**

**SCHEDULE OF COMPENSATION, BENEFITS AND OTHER
PAYMENTS TO AGENCY HEAD
For the Year Ended December 31, 2018
(See Independent Accountant's Compilation Report)**

Name of Agency Head:

Cyrus Ratcliff, Sr

Salary	\$ -
Benefits-Insurance	-
Benefits-Retirement	-
Cell Phone	-
Dues	-
Per Diem	-
Reimbursements	2,719
Travel	-
Registration Fees	-
Housing	-
Meals	-
	<hr/>
TOTAL	<u><u>\$ 2,719</u></u>