

BOGUE CHITTO PEARL RIVER SOIL AND
WATER CONSERVATION DISTRICT
FRANKLINTON, LOUISIANA

ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2024

MINDA B. RAYBOURN

Certified Public Accountant

820 11TH AVENUE
FRANKLINTON, LOUISIANA 70438

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CONSERVATION DISTRICT
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Minda B. Raybourn
Certified Public Accountant
Limited Liability Company
820 11TH AVENUE
FRANKLINTON, LOUISIANA 70438
(985) 839-4413
FAX (985) 839-4402

MEMBER
A.I.C.P.A.

MEMBER
L.C.P.A.

Bogue Chitto Pearl River Soil and Water
Conservation District
Franklinton, LA

Management is responsible for the accompanying financial statements of the governmental activities of Bogue Chitto Pearl River Soil and Water Conservation District (a component unit of the State of Louisiana) as of and for the year ended June 30, 2024, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. I do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that management's discussion and analysis and budgetary comparison schedule be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Management has omitted the management's discussion and analysis that the Government Accounting Standards Board requires to be presented to supplement the basic financial statements. Such information is the responsibility of management. The required supplementary information was subject to my compilation engagement. I have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The supplementary information appearing on pages 8 and 9 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information has been compiled from information that is the representation of management. I have not audited or reviewed the supplementary information and, accordingly do not express an opinion or provide any assurance on such supplementary information

As provided for under the requirements of Louisiana Revised Statue 24:513, the District has not adopted the provisions of Governmental Accounting Standards Board Statement No. 34 for the years ended June 30, 2024. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

I am not independent with respect to Bogue Chitto Pearl River Soil and Water Conservation District.

Minda Raybourn

Minda B. Raybourn CPA
December 5, 2024

BOGUE CHITTO-PEARL RIVER SOIL AND WATER
 CONSERVATION DISTRICT
 FRANKLINTON, LOUISIANA

COMBINED BALANCE SHEET
 ALL FUND TYPES AND ACCOUNT GROUPS
 6/30/2024

	GOVERNMENTAL FUND TYPE		ACCOUNT GROUP	TOTALS (MEMORANDUM ONLY)
	GENERAL FUND	SPECIAL REVENUE	GENERAL FIXED ASSETS	JUNE 30, 2024
ASSETS				
Cash and Cash equivalents	\$ 227,697	\$ 38,823	\$ -	\$ 266,520
Fixed Assets (Net of accumulated depreciation)	-	-	16,901	16,901
Accounts Receivable	3,167	-	-	3,167
Certificates of Deposit	80,732	-	-	80,732
Total Assets	<u>\$ 311,596</u>	<u>\$ 38,823</u>	<u>\$ 16,901</u>	<u>\$ 367,320</u>
LIABILITIES AND FUND BALANCE				
Liabilities				
Accounts Payable	\$ -	\$ -	\$ -	\$ -
Accrued Compensated Absences	-	-	-	-
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund Equity				
Investment in general fixed assets	\$ -	\$ -	\$ 16,901	\$ 16,901
Restricted	-	38,823	-	38,823
Unassigned	311,596	-	-	311,596
Total Fund Equity	<u>\$ 311,596</u>	<u>\$ 38,823</u>	<u>\$ 16,901</u>	<u>\$ 367,320</u>
TOTAL LIABILITIES & FUND EQUITY	<u>\$ 311,596</u>	<u>\$ 38,823</u>	<u>\$ 16,901</u>	<u>\$ 367,320</u>

See accountant's compilation report

BOGUE CHITTO-PEARL RIVER SOIL AND WATER
 CONSERVATION DISTRICT
 FRANKLINTON, LOUISIANA

GOVERNMENTAL FUND TYPES
 COMBINED STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE
 ALL GOVERNMENTAL FUND TYPES
 FOR THE YEAR ENDED JUNE 30, 2024

	GENERAL FUND	SPECIAL FUND	TOTAL (MEMORANDUM ONLY) JUNE 30, 2024
<u>REVENUES</u>			
<u>Intergovernmental Revenue:</u>			
Revegetation		\$ -	\$ -
Feral Swine Traps and Cams		-	-
Farm Bill	43,456	-	43,456
State Funds	37,764	-	37,764
<u>Other Revenue:</u>			
Interest Income	3,108	1	3,109
Miscellaneous		100	100
Rentals	-	125	125
Seedling Sales	-	645	645
Total Revenues	<u>\$ 84,328</u>	<u>\$ 871</u>	<u>\$ 85,199</u>
<u>EXPENDITURES</u>			
<u>Operating:</u>			
Equipment & Property	\$ -	\$ -	\$ -
Operating Services	1,500	842	2,342
Depreciation	1,800	-	1,800
Personal Services	44,408	-	44,408
Supplies	4,925	466	5,391
Travel	2,664	150	2,814
Maintenance & Repairs	-	660	660
Total Expenditures	<u>\$ 55,297</u>	<u>\$ 2,118</u>	<u>\$ 57,415</u>
Excess(Deficiency) of Revenues Over Expenditures	<u>\$ 29,031</u>	<u>\$ (1,247)</u>	<u>\$ 27,784</u>
<u>OTHER FINANCING SOURCES (USES):</u>			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess(Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	<u>\$ 29,031</u>	<u>\$ (1,247)</u>	<u>\$ 27,784</u>
Restricted and Unassigned Fund Balances-Beginning	<u>299,466</u>	<u>40,070</u>	<u>339,536</u>
Restricted and Unassigned Fund Balances-Ending	<u>\$ 328,497</u>	<u>\$ 38,823</u>	<u>\$ 367,320</u>

See accountant's compilation report

SUPPLEMENTAL INFORMATION

BOGUE CHITTO-PEARL RIVER SOIL AND WATER
CONSERVATION DISTRICT
FRANKLINTON, LOUISIANA

GOVERNMENTAL FUND TYPES
COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024

	GENERAL FUND			SPECIAL REVENUE		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES						
<u>Intergovernmental Revenue:</u>						
Revegetation		\$ -	\$ -	\$ -	\$ -	\$ -
Feral Swine Traps and Cams		-	-	-	-	-
Farm Bill	46,000	43,456	(2,544)	-	-	-
State Funds	3,700	37,764	34,064	-	-	-
<u>Other Revenue:</u>						
Interest Income	77	3,108	3,031	16	1	(15)
Miscellaneous		-	-	100	100	-
Rentals		-	-	125	125	-
Seedling Sales		-	-	645	645	-
Total Revenues	<u>\$ 49,777</u>	<u>\$ 84,328</u>	<u>\$ 34,551</u>	<u>\$ 886</u>	<u>\$ 871</u>	<u>\$ (15)</u>
EXPENDITURES						
<u>Operating:</u>						
Equipment	\$ 5,000	\$ -	\$ 5,000	\$ -	\$ -	\$ -
Operating Services	2,000	3,300	(1,300)	2,500	842	1,658
Personal Services	47,000	44,408	2,592	-	-	-
Supplies	5,000	4,925	75	3,500	466	3,034
Travel	3,500	2,664	836	-	150	(150)
Maintenance & Repairs	5,000	-	5,000	990	660	330
Total Expenditures	<u>\$ 67,500</u>	<u>\$ 55,297</u>	<u>\$ 12,203</u>	<u>\$ 6,990</u>	<u>\$ 2,118</u>	<u>\$ 4,872</u>
Excess(Deficiency) of Revenues Over Expenditures	<u>\$ (17,723)</u>	<u>\$ 29,031</u>	<u>\$ 46,754</u>	<u>\$ (6,104)</u>	<u>\$ (1,247)</u>	<u>\$ 4,857</u>
OTHER FINANCING SOURCES (USES):						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess(Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	<u>\$ (17,723)</u>	<u>\$ 29,031</u>	<u>\$ 46,754</u>	<u>\$ (6,104)</u>	<u>\$ (1,247)</u>	<u>\$ 4,857</u>
Restricted and Unassigned Fund Balances-Beginning	<u>297,236</u>	<u>299,466</u>	<u>2,230</u>	<u>40,070</u>	<u>40,070</u>	<u>-</u>
Restricted and Unassigned Fund Balances-Ending	<u>\$ 279,513</u>	<u>\$ 328,497</u>	<u>\$ 48,984</u>	<u>\$ 33,966</u>	<u>\$ 38,823</u>	<u>\$ 4,857</u>

See accountant's compilation report

BOGUE CHITTO-PEARL RIVER SOIL AND WATER
CONSERVATION DISTRICT
FRANKLINTON, LOUISIANA

SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
FOR THE YEAR ENDED JUNE 30, 2024

Hezzie Crain	\$	711
James R. Knight		18
James Rogers		99
Mark Magee		720
Mike Thompson		580
Murdock Brumfield		199
Total	\$	<u>2,327</u>

See accountant's compilation report

BOGUE CHITTO-PEARL RIVER SOIL AND WATER
CONSERVATION DISTRICT
FRANKLINTON, LOUISIANA
FOR THE YEAR ENDED JUNE 30, 2024

Schedule of Compensation, Benefits, and Other Payments
To Agency Head

AGENCY HEAD: MR. HEZZIE CRAIN

Mileage Reimbursement	\$ 711
Total	<u>\$ 711</u>

See accountant's compilation report