

Village of Lillie
General Purpose Financial Statements
For the Year Ended June 30, 2017

Village of Lillie, Louisiana
General Purpose Financial Statements
For the Year Ended June 30, 2017

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WADE & PERRY
Certified Public Accountants
A Professional Accounting Corporation
Members: AICPA/ Society of LCPA's

To the Town Council
Village of Lillie, Louisiana

We have compiled the accompanying balance sheet of Village of Lillie, Louisiana, a government entity, as of June 30, 2017, the related statement of income for the year then ended. We have not audited or reviewed the accompanying financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements of Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the owners presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Village's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Wade & Perry

Ruston, Louisiana
September 12, 2017

Village of Lillie
 Combined Balance Sheets - All Fund Types and Account Groups
 As of June 30, 2017

	Governmental Fund Type - General Fund	General Fixed Asset Account Group	(Memo) Totals
	<u> </u>	<u> </u>	<u> </u>
Assets			
Cash and equivalents	\$2,264		\$2,264
Accounts receivable	555		555
Property and equipment		\$468,632	468,632
Total Assets	<u>\$2,819</u>	<u>\$468,632</u>	<u>\$471,451</u>
Liabilities and Fund Equity			
Liabilities - accounts payable	\$0		\$0
Fund Equity:			
Investment in general fixed assets		\$468,632	468,632
Fund balance - unassigned	2,819		2,819
Total fund equity	<u>2,819</u>	<u>468,632</u>	<u>471,451</u>
Total Liabilities and Fund Equity	<u>\$2,819</u>	<u>\$468,632</u>	<u>\$471,451</u>

See accountant's compilation report.

Village of Lillie
 Combined Statement of Revenue, Expenditures, and
 Changes in Fund Balances - General Fund
 For the year ended June 30, 2017

Revenues	
Franchise fees	\$2,435
Insurance tax	4,233
Interest Income	4
Miscellaneous income	1,760
Rent income	<u>2,712</u>
Total Revenues	<u>11,144</u>
Expenditures	
General government:	
Telephone	736
Clerk Pay	3,535
Alderman Pay	1,500
Accounting and Legal	1,110
Insurance	1,824
Utilities	1,246
Other expenses	<u>3,954</u>
Total Expenditures	<u>13,905</u>
Excess (Deficiency) of Revenues Over Expenditures	(2,761)
Fund Balance, Beginning	<u>5,580</u>
Fund Balance, Ending	<u><u>\$2,819</u></u>

See accountant's compilation report.

Village of Lillie
Schedule of Compensation, Benefits and Other Payments
to Agency Head of Chief Executive Officer
For the Year Ended June 30, 2017

Agency Head Name: Isaac Lee, Jr.

Purpose	Amount
Salary	\$0
Benefits-insurance	0
Benefits-retirement	0
Benefits-other	0
Car allowance	0
Vehicle provided by government	0
Per diem	820
Reimbursements	0
Travel	0
Registration fees	0
Conference travel	0
Continuing professional education fees	0
Housing	0
Unvouchered expenses	0
Special meals	0