

**ALLEN PARISH RECREATION DISTRICT NO. 1 OF OAKDALE
Oakdale, Louisiana**

**Financial Report
For the Year Ended December 31, 2020**

Royce T. Scimemi, CPA, APAC
Oberlin, LA 70655

**ALLEN PARISH RECREATION DISTRICT NO. 1 OF OAKDALE
Oakdale, Louisiana**

Financial Report for Year Ended December 31, 2020

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ROYCE T. SCIMEMI, CPA, APAC
CERTIFIED PUBLIC ACCOUNTANT



Member
American Institute of
Certified Public Accountants

P.O. Box 210
Oberlin, LA 70655
Tele (337) 639-4334, Fax (337) 639-4068

Member
Society of Louisiana
Certified Public Accountants

ACCOUNTANTS' COMPILATION REPORT

Board of Commissioners
Allen Parish Recreation District No. 1 of Oakdale
Oakdale, LA 71463

June 8, 2021

Management is responsible for the accompanying financial statements of the governmental activities and the only major fund of the Allen Parish Recreation District No. 1 of Oakdale (the District), a component unit of the Allen Parish Police Jury, as of and for the year ended December 31, 2020, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with *Statements on Standards for Accounting and Review Services* promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected not to implement the financial reporting requirements of GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the general fund budgetary comparison schedule (on page 7) be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, or provide any form of assurance on such information.

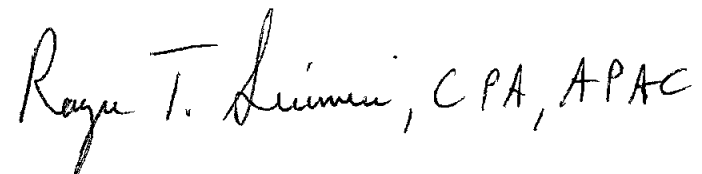
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Other Supplementary Information

The accompanying schedule of compensation paid to board members (on page 9) and the schedule of compensation, benefits and other payments to the chief executive officer (on page 10) are presented as other supplementary information for purposes of additional analysis and is not a required part of the basic financial statements. The other supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the other supplementary information and, accordingly, do not express an opinion or provide any assurance on such other information.

We are not independent with respect to the District.

Royce T. Scimemi, CPA, APAC

A handwritten signature in black ink that reads "Royce T. Scimemi, CPA, APAC". The signature is written in a cursive style with a horizontal line above the first name.

BASIC FINANCIAL STATEMENTS

**ALLEN PARISH RECREATION DISTRICT NO. 1 OF OAKDALE
Oakdale, Louisiana**

MAJOR FUND DESCRIPTIONS

General Fund

To account for resources traditionally associated with governments that are not required to be accounted for in another fund.

ALLEN PARISH RECREATION DISTRICT NO. 1 OF OAKDALE
Oakdale, Louisiana

BALANCE SHEET – GOVERNMENTAL FUND
December 31, 2020

| | <u>General Fund</u> |
|---|--------------------------|
| ASSETS | |
| Cash | \$ 204,296 |
| Investments | 29,535 |
| Receivables | |
| Ad valorem taxes (net) | 167,919 |
| Interest | 167 |
| Intergovernmental | 16,015 |
| State revenue sharing | <u>999</u> |
| TOTAL ASSETS | 418,931 |
| | |
| DEFERRED OUTFLOWS OF RESOURCES | <u>-</u> |
| | |
| TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | <u>418,931</u> |
| | |
| LIABILITIES | |
| Accounts payable | <u>10,629</u> |
| TOTAL LIABILITIES | <u>10,629</u> |
| | |
| DEFERRED INFLOWS OF RESOURCES | <u>-</u> |
| | |
| FUND BALANCE | |
| Unassigned | <u>408,302</u> |
| TOTAL FUND BALANCE | <u>408,302</u> |
| | |
| TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE | \$ <u>418,931</u> |

See Accountants' Compilation Report.

ALLEN PARISH RECREATION DISTRICT NO. 1 OF OAKDALE
Oakdale, Louisiana

STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE – GOVERNMENTAL FUND
Year Ended December 31, 2020

| | <u>General Fund</u> |
|----------------------------|-------------------------|
| REVENUES | |
| Ad valorem taxes, net | \$ 167,511 |
| Interest earnings | 1,208 |
| Pool fees | 4,905 |
| State revenue sharing | <u>3,018</u> |
| TOTAL REVENUES | 176,642 |
| EXPENDITURES | |
| Current | |
| Advertising | 90 |
| Bookkeeping/secretary fees | 7,100 |
| Contract labor | 12,974 |
| Election fees | 9,361 |
| Professional fees | 1,950 |
| Recreational activities | 11,290 |
| Repairs and maintenance | 2,950 |
| Supplies | 16,047 |
| Utilities | 6,093 |
| Capital outlay | <u>-</u> |
| TOTAL EXPENDITURES | <u>67,855</u> |
| CHANGE IN FUND BALANCE | 108,787 |
| FUND BALANCE – BEGINNING | <u>299,515</u> |
| FUND BALANCE – ENDING | \$ <u>408,302</u> |

See Accountants' Compilation Report.

REQUIRED SUPPLEMENTARY INFORMATION

ALLEN PARISH RECREATION DISTRICT NO. 1 OF OAKDALE
Oakdale, Louisiana

General Fund
Budgetary Comparison Schedule
Year Ended December 31, 2020

| | Original Budget | Final Budget | Actual | Variance Favorable (Unfavorable) |
|----------------------------|--------------------------|--------------------------|--------------------------|--|
| REVENUES | | | | |
| Ad valorem taxes, net | \$ 170,000 | \$ 170,000 | \$ 167,511 | \$ (2,489) |
| Interest earnings | 1,500 | 1,500 | 1,208 | (292) |
| Pool fees | 6,500 | 6,500 | 4,905 | (1,595) |
| State revenue sharing | <u>5,000</u> | <u>5,000</u> | <u>3,018</u> | <u>(1,982)</u> |
| TOTAL REVENUES | 183,000 | 183,000 | 176,642 | (6,358) |
| EXPENDITURES | | | | |
| Current | | | | |
| Advertising | - | - | 90 | (90) |
| Bookkeeping/secretary fees | 9,650 | 9,650 | 7,100 | 2,550 |
| Contract labor | 16,000 | 16,000 | 12,974 | 3,026 |
| Election fees | 600 | 600 | 9,361 | (8,761) |
| Professional fees | - | - | 1,950 | (1,950) |
| Recreational activities | 20,000 | 20,000 | 11,290 | 8,710 |
| Repairs and maintenance | 28,000 | 28,000 | 2,950 | 25,050 |
| Supplies | 9,000 | 9,000 | 16,047 | (7,047) |
| Utilities | <u>9,000</u> | <u>9,000</u> | <u>6,093</u> | <u>2,907</u> |
| TOTAL EXPENDITURES | <u>92,250</u> | <u>92,250</u> | <u>67,855</u> | <u>24,395</u> |
| | | | | |
| CHANGE IN FUND BALANCE | 90,750 | 90,750 | 108,787 | 18,037 |
| | | | | |
| FUND BALANCE – BEGINNING | <u>299,515</u> | <u>299,515</u> | <u>299,515</u> | <u>-</u> |
| | | | | |
| FUND BALANCE – ENDING | \$ <u>390,265</u> | \$ <u>390,265</u> | \$ <u>408,302</u> | \$ <u>18,037</u> |

See Accountants' Compilation Report.

OTHER SUPPLEMENTARY INFORMATION

ALLEN PARISH RECREATION DISTRICT NO. 1 OF OAKDALE
Oakdale, Louisiana

Schedule of Compensation Paid to Board Members
Year Ended December 31, 2020

| <u>Board Members</u> | <u>Amount</u> |
|---------------------------------------|---------------|
| Thomas J. Davis, Jr., M.D., President | \$ -0- |
| Ruffin George, III, Vice-President | -0- |
| Mark Pender | -0- |
| Walter Beard | -0- |
| Roy Gordon | -0- |
| Gwen Alsbury | -0- |
| Guy Arnold | -0- |

See Accountants' Compilation Report.

ALLEN PARISH RECREATION DISTRICT NO. 1 OF OAKDALE
Oakdale, Louisiana

Schedule of Compensation, Benefits and Other Payments to
Chief Executive Officer

Year Ended December 31, 2020

Chief Executive Officer: Thomas J. Davis, Jr., M.D., President of the Board

| <u>Purpose</u> | <u>Amount</u> |
|--|---------------|
| Salary | \$ -0- |
| Benefits-insurance | -0- |
| Benefits-retirement | -0- |
| Benefits-cell phone | -0- |
| Car allowance | -0- |
| Vehicle provided by government | -0- |
| Per diem | -0- |
| Reimbursements | -0- |
| Travel | -0- |
| Registration fees | -0- |
| Conference travel | -0- |
| Continuing professional education fees | -0- |
| Housing | -0- |
| Unvouchered expenses | -0- |
| Special meals | -0- |

See Accountants' Compilation Report.