

**Bayou Land Families Helping
Families, Inc.**

Financial Statements
and Independent Auditor's Report
June 30, 2023

Bayou Land Families Helping Families, Inc.
Financial Statements and Independent Auditor's Report
Year Ended June 30, 2023

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**Martin
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(A Professional Corporation)*

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Bayou Land Families Helping Families
Thibodaux, Louisiana

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Bayou Land Families Helping Families, which comprise the statement of financial position as of June 30, 2023, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Bayou Land Families Helping Families as of June 30, 2023 and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Bayou Land Families Helping Families and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal

control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Bayou Land Families Helping Families' ability to continue as a going concern for one year after the date that the financial statements are issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Bayou Land Families Helping Families' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Bayou Land Families Helping Families' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise Bayou Land Families Helping Families' basic financial statements. The Schedule of Compensation, Benefits, and Other Payments to the Executive Director on page 13 is presented for purposes of additional analysis and is not a required part of the financial statements.

The Schedule of Compensation, Benefits, and Other Payments to the Executive Director is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Compensation, Benefits, and Other Payments to the Executive Director is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 1, 2023, on our consideration of Bayou Land Families Helping Families' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Bayou Land Families Helping Families' internal control over financial reporting and compliance.



Houma, Louisiana
September 1, 2023

FINANCIAL STATEMENTS

Bayou Land Families Helping Families, Inc.
Statement of Financial Position
June 30, 2023

ASSETS

Current assets		
Cash and cash equivalents	\$	165,890
Unconditional promises to give		26,106
Prepaid expenses		7,799
TOTAL CURRENT ASSETS		199,795
Property and equipment, less accumulated depreciation of \$167,546		334,598
Other assets		
Deposits		1,436
TOTAL ASSETS	\$	535,829

LIABILITIES AND NET ASSETS

Current liabilities		
Accrued expenses	\$	6,092
Net assets		
Without donor restrictions		526,750
With donor restrictions		2,987
TOTAL NET ASSETS		529,737
TOTAL LIABILITIES AND NET ASSETS	\$	535,829

See accompanying notes.

Bayou Land Families Helping Families, Inc.

Statement of Activities
Year Ended June 30, 2023

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
REVENUES AND OTHER SUPPORT			
Governmental grants	\$ 295,990	\$ -	\$ 295,990
Other grant	55,000	-	55,000
Other	5,117	-	5,117
Donations	2,721	-	2,721
Interest income	626	-	626
TOTAL REVENUES AND OTHER SUPPORT	<u>359,454</u>	<u>-</u>	<u>359,454</u>
FUNCTIONAL EXPENSES			
Program services	259,778	-	259,778
Management and general	69,206	-	69,206
TOTAL FUNCTIONAL EXPENSES	<u>328,984</u>	<u>-</u>	<u>328,984</u>
INCREASE IN NET ASSETS	30,470	-	30,470
NET ASSETS, BEGINNING	<u>496,280</u>	<u>2,987</u>	<u>499,267</u>
NET ASSETS, ENDING	<u>\$ 526,750</u>	<u>\$ 2,987</u>	<u>\$ 529,737</u>

See accompanying notes.

Bayou Land Families Helping Families, Inc.
Statement of Functional Expenses
Year Ended June 30, 2023

	Program Services	Management and General	Total
Salaries	\$ 159,048	\$ 17,672	\$ 176,720
Grants to others	33,600	-	33,600
Depreciation	-	18,298	18,298
Repairs and maintenance	15,634	1,737	17,371
Insurance	361	13,038	13,399
Payroll taxes	12,052	1,339	13,391
Audit fees	-	8,500	8,500
Telephone	6,754	750	7,504
Travel	7,139	-	7,139
Other	5,079	1,107	6,186
Tech support	4,866	-	4,866
Utilities	4,145	461	4,606
Accounting fees	-	4,069	4,069
Dues and subscriptions	3,340	-	3,340
Data monitoring	2,400	-	2,400
Program supplies	1,890	-	1,890
Office	-	1,849	1,849
Lawn care	1,620	180	1,800
Pest control	1,406	156	1,562
Alarm expense	266	30	296
Postage	178	20	198
	<u>\$ 259,778</u>	<u>\$ 69,206</u>	<u>\$ 328,984</u>
Totals			

See accompanying notes.

Bayou Land Families Helping Families, Inc.
Statement of Cash Flows
Year Ended June 30, 2023

CASH FLOWS FROM OPERATING ACTIVITIES

Increase in net assets	\$ 30,470
Adjustments to reconcile increase in net assets to net cash provided by operating activities	
Depreciation	18,298
(Increase) / decrease in operating assets:	
Unconditional promises to give	3,350
Prepaid expenses	(118)
Decrease in accrued expenses	(1,149)

NET CASH FLOWS PROVIDED BY OPERATING ACTIVITIES

50,851

CASH FLOWS USED IN INVESTING ACTIVITIES

Purchases of property and equipment	(43,182)
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NET INCREASE IN CASH AND CASH EQUIVALENTS

7,669

BEGINNING CASH AND CASH EQUIVALENTS

158,221

ENDING CASH AND CASH EQUIVALENTS

\$ 165,890

See accompanying notes.

Bayou Land Families Helping Families, Inc.

Notes to the Financial Statements

Year Ended June 30, 2023

Note 1 – Summary of Significant Accounting Policies

- A. Nature of the Organization – Bayou Land Families Helping Families, Inc., a not-for-profit voluntary health and welfare agency, is a resource center for individuals with disabilities and families who have children with special needs. Services include parent-to-parent support, education, training, referral, and information services for members of the community who could benefit from the Organization’s resources. The Organization serves a seven-parish area in Louisiana including Terrebonne, Lafourche, Assumption, St. Mary, St. James, St. John, and St. Charles.
- B. Basis of Accounting – The financial statements are prepared on the accrual basis in accordance with accounting principles generally accepted in the United States of America.
- C. Cash and Cash Equivalents – For the purpose of the statement of cash flows, Bayou Land Families Helping Families, Inc. considers all unrestricted cash and other highly liquid investments with initial maturities of three months or less to be cash equivalents.
- D. Promises to Give – Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions.
- E. Bad Debts – The financial statements of Bayou Land Families Helping Families, Inc. contain no allowance for uncollectible promises to give. Uncollectible accounts are recognized as an expense at the time information becomes available that indicates the amounts are uncollectible. While accounting principles generally accepted in the United States of America require that bad debts be recorded utilizing the allowance method, the difference between the two methods is immaterial to the Organization, as management considers all promises to give to be fully collectible.
- F. Property and Equipment – Property and equipment acquired by Bayou Land Families Helping Families, Inc. are considered to be owned by the Organization except for certain equipment acquired with grant funds. Title for such property may revert to the State at the completion of the grant period at the discretion of the State. Property and equipment are stated at cost. Depreciation is computed utilizing the straight-line method over the estimated useful lives of the assets (5-39 years). Depreciation expense for the year ended June 30, 2023 was \$18,298. Property and equipment acquisitions are capitalized if the purchase price exceeds \$250 and the asset has a useful life of greater than one year.

Bayou Land Families Helping Families, Inc.

Notes to the Financial Statements

Year Ended June 30, 2023

Note 1 – Summary of Significant Accounting Policies

- G. Functional Allocation of Expenses – The cost of providing the Organization’s services has been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.
- H. Income Taxes – Bayou Land Families Helping Families, Inc. is a not-for-profit, voluntary health and welfare agency exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. It has been classified as an organization that is not a private foundation under Section 509(a)(1) of the Internal Revenue Code and qualifies for the 50% charitable contributions deduction for individual donors. The Organization is not involved in any trade or businesses unrelated to the purpose for which it received its exemption from income taxes.
- I. Estimates – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Note 2 – Funding Policies

Bayou Land Families Helping Families, Inc. receives federal and state funding on a reimbursement for actual expense and a fee-for-service basis passed through the U.S. Department of Health and Human Services/Health Resources and Services Administration, Louisiana State Department of Health and Hospitals, State of Louisiana South Central Louisiana Human Services Authority, State of Louisiana Department of Education, and Louisiana Clinical Services, Inc.

Note 3 – Unconditional Promises to Give

As of June 30, 2023, unconditional promises to give consists of the following:

State of Louisiana/Department of Health and Hospitals	
Louisiana Developmental Disabilities Council	\$ 9,329
Louisiana Clinical Services, Inc.	11,250
State of Louisiana/Department of Education	5,527
	<hr/>
Total unconditional promises to give	\$ 26,106

All unconditional promises to give are due within one year and are considered to be fully collectible by management. These unconditional promises to give are unrestricted.

Bayou Land Families Helping Families, Inc.
Notes to the Financial Statements
Year Ended June 30, 2023

Note 4 – Property and Equipment

A summary of changes in property and equipment follows:

	Balance July 1, 2022	Additions	Deletions	Balance June 30, 2023
Land	\$ 68,950	\$ -	\$ -	\$ 68,950
Building	306,222	23,475	-	329,697
Furniture and equipment	83,790	19,707	-	103,497
	458,962	43,182	-	502,144
Accumulated depreciation	(149,248)	(18,298)	-	(167,546)
Net property and equipment	<u>\$ 309,714</u>	<u>\$ 24,884</u>	<u>\$ -</u>	<u>\$ 334,598</u>

Note 5 – Restriction on Net Assets

The restriction on net assets as of June 30, 2023 relates to a contribution received during the year ended June 30, 2012, the use of which was limited by the donor to the payment of medical bills incurred by benefactors of the Organization.

Note 6 – Grants

During the year ended June 30, 2023, the Organization received unrestricted unconditional promises to give in the form of grants from the following grantors:

Governmental Grants

United States:

Department of Health and Human Services/Health Resources and Services Administration	\$ 92,244
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State of Louisiana:

Department of Health and Hospitals	111,946
Department of Education	49,500
South Central Louisiana Human Services Authority	27,300

Terrebonne Parish Consolidated Government:	15,000
Total governmental grants	<u>295,990</u>

Other Grants

Louisiana Clinical Services, Inc.	45,000
Catholic Foundation of South Louisiana	10,000
Total grants	<u>\$ 350,990</u>

Bayou Land Families Helping Families, Inc.

Notes to the Financial Statements

Year Ended June 30, 2023

Note 7 – Payments to Affiliates

Under the Family to Family Health Information Center Program, Bayou Land Families Helping Families was designated to administer other Families Helping Families organizations their portion of the funds from this grant. The total amount administered to these organizations during the year ended June 30, 2023 was \$33,600.

Note 8 – Concentration of Credit Risk

Financial instruments that potentially subject the Organization to concentrations of credit risk consist principally of unconditional promises to give due from departments of the State of Louisiana. Because these receivables are passed through support from the Federal and State of Louisiana governments, the Organization requires no collateral for these amounts.

Bayou Land Families Helping Families, Inc. maintains its cash in two financial institutions located in Louisiana. The Federal Deposit Insurance Corporation (FDIC) insures accounts up to \$250,000 at each institution. The Organization did not exceed federally insured limits at any time during the year ended June 30, 2023.

Note 9 – Fair Values of Financial Instruments

The Organization's financial instruments, none of which are held for trading purposes, include cash and cash equivalents and unconditional promises to give. Management estimates that the fair value of all financial instruments as of June 30, 2023 does not differ materially from the aggregate carrying values of its financial instruments recorded in the accompanying statement of financial position.

Note 10 – Liquidity and Availability of Financial Assets

The following reflects the Organization's financial assets as of June 30, 2023, reduced by any amounts not available for general use within one year of the statement of financial position date because of contractual or donor-imposed restrictions or internal designations.

Current Assets	\$ 199,795
Less those unavailable for general expenditures within one year:	
Accrued expenses	<u>6,092</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 193,703</u>

Bayou Land Families Helping Families, Inc.
Notes to the Financial Statements
Year Ended June 30, 2023

Note 11 – Donations

During the year ended June 30, 2023, Bayou Land Families Helping Families, Inc. recognized donations in the amount of \$2,721. The donors did not include stipulations and, as such, these contributions are reported as support without donor restrictions in the Statement of Activities.

Note 12 – Uncertain Income Taxes

The Organization's 2022 tax returns were filed appropriately. The Organization recognizes interest and penalties, if any, related to unrecognized tax benefits in income tax expense. The Organization's tax filings are subject to audit by various taxing authorities. The Organization's open audit period is 2019 to 2022. Management has evaluated the Organization's tax position and concluded that the Organization has taken no uncertain tax positions that require adjustment to the financial statements to comply with provisions of this guidance.

Note 13 – Subsequent Events

Subsequent events were evaluated by management through September 1, 2023, which is the date the financial statements were available to be issued, and it was determined that no event occurred that requires disclosure.

SUPPLEMENTAL INFORMATION

Bayou Land Families Helping Families, Inc.
Schedule of Compensation, Benefits, and
Other Payments to the Executive Director
Year Ended June 30, 2023

Agency Head Name: Charles Michel, Ed.D., Executive Director

Purpose	Amount
Salary	\$ 57,653
Travel	1,947
Total	<u>\$ 59,600</u>

This schedule is used to satisfy the reporting requirements of R.S. 24:513(A)(3).

See independent auditor's report.

SPECIAL REPORT OF CERTIFIED PUBLIC ACCOUNTANTS

**Martin
and
Pellegrin**

103 Ramey Road
Houma, Louisiana 70360

*Certified public Accountants
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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Board of Directors
Bayou Land Families Helping Families, Inc.
Thibodaux, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Bayou Land Families Helping Families, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2023, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated September 1, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Organization's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Organization's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script, appearing to read "Martin and Pelgri".

Houma, Louisiana
September 1, 2023

OTHER INFORMATION

Bayou Land Families Helping Families, Inc.
Schedule of Findings and Responses
Year Ended June 30, 2023

Section I – Summary of Auditor’s Results

1. The auditor’s report expresses an unmodified opinion on the financial statements of Bayou Land Families Helping Families, Inc.
2. No deficiencies in internal control were noted during the audit of the financial statements.
3. No instances of noncompliance material to the financial statements of Bayou Land Families Helping Families, Inc., which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.
4. No instances of noncompliance under the provisions of the *Louisiana Governmental Audit Guide* were noted during the audit of the financial statements.
5. A management letter was not issued.

Section II – Financial Statement Findings

No findings material to the financial statements of Bayou Land Families Helping Families, Inc. were noted during the audit.

Section III – Internal Control Findings

No findings related to Bayou Land Families Helping Families, Inc.’s internal control, which would be required to be reported in accordance with *Government Auditing Standards*, were noted during the audit.

Section IV – Findings and Responses – Major Federal Award Program Audit

This section is not applicable.

REPORTS BY MANAGEMENT

Bayou Land Families Helping Families, Inc.
Schedule of Prior Findings
And Resolution Matters
Year Ended June 30, 2023

Note: All prior findings relate to the June 30, 2022 audit engagement.

Section I – Internal Control and Compliance Material to the Financial Statements

This section is not applicable.

Section II – Internal Control and Compliance Material to Federal Awards

This section is not applicable.

Section III – Management Letter

This section is not applicable.

Bayou Land Families Helping Families, Inc.
Management's Corrective Action Plan
for Current Year Findings
Year Ended June 30, 2023

Section I – Internal Control and Compliance Material to the Financial Statements

This section is not applicable.

Section II – Internal Control and Compliance Material to Federal Awards

This section is not applicable.

Section III – Management Letter

This section is not applicable.