

SAVOY CANCER CENTER, INC.

Financial Report

Year Ended December 31, 2017

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
Savoy Cancer Center, Inc.
Mamou, Louisiana

Management is responsible for the accompanying financial statements of Savoy Cancer Center, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2017, and the related statements of activities, functional expenses, and cash flows for the year then ended, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information on page 8 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, conclusion, nor provide any form of assurance on such supplementary information.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Lafayette, Louisiana
June 26, 2018

FINANCIAL STATEMENTS

SAVOY CANCER CENTER, INC.
Mamou, Louisiana

Statement of Financial Position
December 31, 2017

ASSETS

Current assets:

Cash and interest-bearing deposits	<u>\$ 2,447</u>
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LIABILITIES AND NET ASSETS

Accounts payable	\$ 365
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Net assets:

Unrestricted - designated for indigent patient care	<u>2,082</u>
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Total liabilities and net assets	<u>\$ 2,447</u>
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See independent accountant's compilation report.

SAVOY CANCER CENTER, INC.
Mamou, Louisiana

Statement of Activities
Year Ended December 31, 2017

Changes in unrestricted net assets:	
Revenues -	
Contributions and other:	
Contributions	\$ -
Interest	<u>43</u>
Total contributions and other	<u>43</u>
Total unrestricted revenues	<u>43</u>
Expenses:	
Program services -	
Indigent care	24,980
Supporting services:	
Management and general	<u>2,515</u>
Total expenses	<u>27,495</u>
Decrease in net assets	(27,452)
Net assets, beginning	<u>29,534</u>
Net assets, ending	<u>\$ 2,082</u>

See independent accountant's compilation report.

SAVOY CANCER CENTER, INC.
Mamou, Louisiana

Statement of Functional Expenses
Year Ended December 31, 2017

Program services:	
Indigent care -	
Oncology services	\$ 24,980
Supporting services:	
Management and general -	
Professional fees	<u>2,515</u>
Total expenses	<u>\$ 27,495</u>

See independent accountant's compilation report.

SAVOY CANCER CENTER, INC.
Mamou, Louisiana

Statement of Cash Flows
Year Ended December 31, 2017

Cash flows from operating activities:	
Decrease in net assets	\$ (27,452)
Adjustments to reconcile decrease in net assets to net cash provided by operating activities:	
Decrease in accounts payable	<u>(105,534)</u>
Net cash used by operating activities	(132,986)
Cash flows from investing activities	-
Cash flows financing activities	<u>-</u>
Net decrease in cash and cash equivalents	(132,986)
Cash and cash equivalents, beginning of year	<u>135,433</u>
Cash and cash equivalents, end of year	<u>\$ 2,447</u>

See independent accountant's compilation report.

SUPPLEMENTARY INFORMATION

SAVOY CANCER CENTER, INC.
Mamou, Louisiana

Schedule of Compensation, Benefits and Other Payments to Agency Head
For the Year Ended December 31, 2017

Agency head: Chryl Savoy, Board President, received no compensation, benefits or other payments.

See independent accountant's compilation report.