

**Basic Financial Statements  
And Independent Accountants' Compilation Report**

**Capital Soil and Water Conservation District  
Denham Springs, Louisiana**

**June 30, 2024**

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To the Board of Commissioners  
Capital Soil and Water Conservation District  
Denham Springs, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and major funds of the Capital Soil and Water Conservation District of Denham Springs, Louisiana ("the District"), as of and for the year ended June 30, 2024, which collectively comprise the District's basic financial statements as listed in the table of contents in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

#### Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on pages 12-13 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

#### Other Information

The accompanying schedule of compensation, benefits, and other payments to the agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

*Langley, Williams & Co., L.L.C.*

Lake Charles, Louisiana  
October 26, 2024

## BASIC FINANCIAL STATEMENTS

GOVERNMENT – WIDE FINANCIAL  
STATEMENTS (GWFS)

**CAPITAL SOIL AND WATER CONSERVATION DISTRICT**  
**DENHAM SPRINGS, LOUISIANA**  
**Statement of Net Position**  
**June 30, 2024**

	Governmental Activities
<b>ASSETS</b>	
Cash and cash equivalents	\$ 20,118
Receivables (Net of allowances for uncollectables)	15,935
Prepaid assets	2,050
Certificate of deposit	<u>124,600</u>
<b>Total Assets</b>	<u><u>\$ 162,703</u></u>
<b>LIABILITIES</b>	
Overdraft	\$ 7,568
Accounts payable and accrued liabilities	<u>7,902</u>
<b>Total Liabilities</b>	15,470
<b>NET POSITION</b>	
Restricted	101,357
Unrestricted	<u>45,876</u>
<b>Total Net Position</b>	<u><u>147,233</u></u>
<b>Total Liabilities and Net Position</b>	<u><u>\$ 162,703</u></u>

See Independent Accountants' Compilation Report.

**CAPITAL SOIL AND WATER CONSERVATION DISTRICT**  
**DENHAM SPRINGS, LOUISIANA**  
**Statement of Activities**  
**For the Year Ended June 30, 2024**

Activities	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	
Governmental activities:				
General government	\$ 159,914	\$ -	\$ -	\$ (159,914)
Total Governmental Activities	<u>\$ 159,914</u>	<u>\$ -</u>	<u>\$ -</u>	(159,914)
General revenues:				
				30,482
				8,324
				82,852
				14,498
				36,633
				1,600
			Total general revenues	<u>174,389</u>
			Change in net position	14,475
			Net position - beginning of year, as previously reported	139,759
			Prior period adjustment	<u>(7,001)</u>
			Net position at beginning of year, as restated	<u>132,758</u>
			Net position - end of year	<u>\$ 147,233</u>

See Independent Accountants' Compilation Report.

## FUND FINANCIAL STATEMENTS



**CAPITAL SOIL AND WATER CONSERVATION DISTRICT  
DENHAM SPRINGS, LOUISIANA**

**Balance Sheet-Governmental Fund  
June 30, 2024**

	<b>GOVERNMENTAL FUND</b>		<b>TOTAL</b>
	<b>GENERAL FUND</b>	<b>SPECIAL REVENUE</b>	<b>JUNE 30, 2024</b>
<b><u>ASSETS</u></b>			
Cash and cash equivalents	\$ -	\$ 20,118	\$ 20,118
Receivables (Net of allowances)	8,170	7,765	15,935
Prepaid assets	-	2,050	2,050
Certificate of deposit	46,676	77,924	124,600
<b>TOTAL ASSETS</b>	<b>\$ 54,846</b>	<b>\$ 107,857</b>	<b>\$ 162,703</b>
<b><u>LIABILITIES AND FUND BALANCE</u></b>			
<b><u>Liabilities:</u></b>			
Overdraft	\$ 7,568	\$ -	\$ 7,568
Accounts payable and accrued liabilities	1,402	6,500	7,902
Total Liabilities	8,970	6,500	15,470
<b><u>Fund Equity:</u></b>			
Restricted	-	101,357	101,357
Unrestricted	45,876	-	45,876
Total Fund Balance	45,876	101,357	147,233
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 54,846</b>	<b>\$ 107,857</b>	<b>\$ 162,703</b>
Fund Balance of governmental fund			\$ 147,233
Amounts reported for governmental activities in the Statement of Net Position is different because:			
There are no significant differences in the current year.			-
Net Position of governmental activities			<u>\$ 147,233</u>

See independent accountants' compilation report.

**CAPITAL SOIL AND WATER CONSERVATION DISTRICT  
DENHAM SPRINGS, LOUISIANA**

**Statement of Revenues, Expenditures and Changes in Fund Balance-Governmental Fund  
For the Year Ended June 30, 2024**

	<b>GOVERNMENTAL FUNDS</b>		<b>TOTAL</b>
	<b>GENERAL FUND</b>	<b>SPECIAL REVENUE</b>	<b>JUNE 30, 2024</b>
<b><u>REVENUES</u></b>			
Intergovernmental revenue:			
NRCS-PSS	\$ -	\$ 30,482	\$ 30,482
Revegetation	-	8,324	8,324
Water fowl	-	82,852	82,852
Farm bill	14,498	-	14,498
State funds	36,633	-	36,633
Other Revenue:			
Interest income	1,600	-	1,600
Total Revenues	<u>52,731</u>	<u>121,658</u>	<u>174,389</u>
<b><u>EXPENDITURES</u></b>			
Operating:			
Personal services	39,987	97,776	137,763
Travel	6,885	2,464	9,349
Operating services	6,060	515	6,575
Supplies	71	6,156	6,227
Total Expenditures	<u>53,003</u>	<u>106,911</u>	<u>159,914</u>
<b>(Deficiency) excess of revenues (under) over expenditures</b>	(272)	14,747	14,475
Unrestricted Fund Balances-Beginning, as previously stated	43,400	96,359	139,759
Prior period adjustment	<u>2,748</u>	<u>(9,749)</u>	<u>(7,001)</u>
Unrestricted Fund Balances-Beginning, as restated	<u>46,148</u>	<u>86,610</u>	<u>132,758</u>
Unrestricted Fund Balances-Ending	<u>\$ 45,876</u>	<u>\$ 101,357</u>	<u>\$ 147,233</u>
Total net change in fund balance-governmental fund-per Statement of Revenues, Expenditures and Changes in Fund Balance			\$ 14,475
Amounts reported for governmental activities in the Statement of Activities is different because:			
There are no significant differences in the current year.			-
Change in net position of governmental activities			<u>\$ 14,475</u>

See independent accountants' compilation report.

## REQUIRED SUPPLEMENTARY INFORMATION

**CAPITAL SOIL AND WATER CONSERVATION DISTRICT  
DENHAM SPRINGS, LOUISIANA**

**Statement of Revenues, Expenditures, and  
Changes in Fund Balance - Budget (GAAP Basis) and Actual  
Governmental Fund - General Fund  
For the Year Ended June 30, 2024**

	<b>GENERAL FUND</b>			
	<b>ORIGINAL BUDGET</b>	<b>FINAL BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b><u>REVENUES</u></b>				
Intergovernmental revenue:				
Farm bill	\$ 5,769	\$ 15,000	\$ 14,498	\$ (502)
State funds	33,500	35,500	36,633	1,133
Other Revenue:				
Interest income	750	1,600	1,600	-
Total Revenues	<u>40,019</u>	<u>52,100</u>	<u>52,731</u>	<u>631</u>
<b><u>EXPENDITURES</u></b>				
Operating:				
Personal services	45,000	40,000	39,987	13
Travel	7,500	6,900	6,885	15
Operating services	4,200	6,150	6,060	90
Supplies	200	71	71	-
Total Expenditures	<u>56,900</u>	<u>53,121</u>	<u>53,003</u>	<u>118</u>
Deficiency of revenues under expenditures	<u>(16,881)</u>	<u>(1,021)</u>	<u>(272)</u>	<u>513</u>
Fund Balances-Beginning, as previously stated	43,400	43,400	43,400	
Prior period adjustment	<u>2,748</u>	<u>2,748</u>	<u>2,748</u>	
Fund Balances-Beginning, as restated	<u>46,148</u>	<u>46,148</u>	<u>46,148</u>	
Fund Balance-Ending	<u>\$ 29,267</u>	<u>\$ 45,127</u>	<u>\$ 45,876</u>	

**CAPITAL SOIL AND WATER CONSERVATION DISTRICT  
DENHAM SPRINGS, LOUISIANA**

**Statement of Revenues, Expenditures, and  
Changes in Fund Balance - Budget (GAAP Basis) and Actual  
Governmental Fund - Special Revenue Fund  
For the Year Ended June 30, 2024**

	<b>SPECIAL REVENUE</b>			<b>VARIANCE</b>
	<b>ORIGINAL BUDGET</b>	<b>FINAL BUDGET</b>	<b>ACTUAL</b>	<b>FAVORABLE (UNFAVORABLE)</b>
<b><u>REVENUES</u></b>				
Intergovernmental revenue:				
NRCS-PSS	\$ 59,500	\$ 31,750	\$ 30,482	\$ (1,268)
Revegetation	8,324	8,324	8,324	-
Water fowl	31,000	84,750	82,852	(1,898)
Total Revenues	<u>98,824</u>	<u>124,824</u>	<u>121,658</u>	<u>(3,166)</u>
<b><u>EXPENDITURES</u></b>				
Operating:				
Personal services	89,000	97,800	97,776	24
Travel	1,100	2,475	2,464	11
Operating services	1,626	525	515	10
Supplies	<u>2,850</u>	<u>6,200</u>	<u>6,156</u>	<u>44</u>
Total Expenditures	<u>94,576</u>	<u>107,000</u>	<u>106,911</u>	<u>89</u>
Excess of revenues over expenditures	<u>4,248</u>	<u>17,824</u>	<u>14,747</u>	<u>(3,255)</u>
Fund Balances-Beginning, as previously stated	96,359	96,359	96,359	
Prior period adjustment	<u>(9,749)</u>	<u>(9,749)</u>	<u>(9,749)</u>	
Fund Balances-Beginning, as restated	<u>86,610</u>	<u>86,610</u>	<u>86,610</u>	
Fund Balance-Ending	<u>\$ 90,858</u>	<u>\$ 104,434</u>	<u>\$ 101,357</u>	

See independent accountants' compilation report.

## SUPPLEMENTARY INFORMATION

**CAPITAL SOIL AND WATER CONSERVATION DISTRICT  
DENHAM SPRINGS, LOUISIANA**

**Schedule of Compensation, Benefits, and Other Payments to Agency Head  
For the Year Ended June 30, 2024**

Steve Horvath  
Chairman

	Purpose	Amount
Per diem		\$ 455
Travel		699
		<u>\$ 1,154</u>

See independent accountants' compilation report.