

Gentilly Senior Center, Inc.
Financial Statements and Independent Accountants' Review Report
For the Year Ended June 30, 2025



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INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Directors of
Gentilly Senior Center, Inc.

We have reviewed the accompanying financial statements of Gentilly Senior Center, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of Gentilly Senior Center, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. We have reviewed the information and, based on our review, we are not aware of any material modifications that should be made to the information in order for it to be in accordance with accounting principles generally accepted in the United States of America. We have not audited the supplementary information and, accordingly, do not express an opinion on such information.

Ready CPA LLC

November 25, 2025

Gentilly Senior Center, Inc.
Statement of Financial Position
June 30, 2025

Assets

Current Assets

Cash	\$ 12,947
Total Current Assets	12,947

Total Assets	\$ 12,947
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Liabilities and Net Assets

Current Liabilities

Payroll Liabilities	1,096
Total Current Liabilities	1,096

Total Liabilities	1,096
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Net Assets

Without Donor Restrictions	11,851
Total Net Assets	11,851

Total Liabilities and Net Assets	\$ 12,947
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Gentilly Senior Center, Inc.
Statement of Activities and Changes in Net Assets
For the Year Ended June 30, 2025

	Without Donor Restrictions	With Donor Restrictions	Total
Support and Revenue			
Grants	\$ 215,009	\$ -	\$ 215,009
Other Income	3,837	-	3,837
Total revenue and support	218,846	-	218,846
Expenses			
Program Services	169,045	-	169,045
Supporting Services			
Administrative and General	45,000	-	45,000
Total expenses	214,045	-	214,045
Change in Net Assets	4,801	-	4,801
Net Assets, Beginning of the Year	7,050	-	7,050
Net Assets, End of the Year	\$ 11,851	\$ -	\$ 11,851

Gentilly Senior Center, Inc.
Statement of Functional Expenses
For the Year Ended June 30, 2025

	Program	General And Administrative	Total
Expenses			
Salaries	\$ 109,573	\$ 34,500	\$ 144,073
Payroll Taxes	8,395	2,640	11,035
Insurance	3,678	-	3,678
Telephone	725	-	725
Postage	265	-	265
Accounting	14,200	1,000	15,200
Occupancy	10,260	2,052	12,312
Office Supplies	3,550	880	4,430
Food	352	880	1,232
Program Activities	7,567	1,168	8,735
Contracted Services	10,480	1,880	12,360
Total expenses	\$ 169,045	\$ 45,000	\$ 214,045

Gentilly Senior Center, Inc.
Statement of Cash Flows
For the Year Ended June 30, 2025

Cash Flows from Operating Activities

Change in net assets	\$ 4,801
Adjustments to Reconcile Change in net assets to Net Cash Used in Operating Activities:	
Changes in assets and liabilities:	
Decrease in Payroll Liabilities	<u>(1,167)</u>

Net Cash Used in Operating Activities	<u>3,634</u>
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Net Increase in Cash	3,634
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Cash and Cash Equivalents, Beginning	<u>9,313</u>
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Cash and Cash Equivalents, Ending	<u><u>\$ 12,947</u></u>
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Notes to Financial Statements
June 30, 2025

1. Nature of Organization

Gentilly Senior Center (the Center), a not-for-profit corporation, was originally formed in 2004 with the mission to serve the needs of senior citizens in the New Orleans area. The Center was organized to promote and effectuate the planning and delivery of community services and social service programs in the communities in the Parish of Orleans. Also, the center mobilizes such human financial resources as may be available to correct the social-economic deprivations affecting the area. The Center's principal sources of revenue are government and state funding.

2. Summary of Significant Accounting Policies

Basis of presentation – The financial statements of the Center have been prepared on the accrual basis of accounting in accordance with the AICPA Audit and Accounting Guide, "Not-for-Profit Organizations."

Cash and cash equivalents – Cash and cash equivalents consist of cash on hand and demand deposits in banks, as well as highly liquid investments with original maturities of three months or less. The Center considers all such short-term investments to be cash equivalents. As of June 30, 2025, cash and cash equivalents consisted of checking account balances held at local financial institutions. The Center maintains its cash balances at financial institutions that are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 per institution. At times, cash balances may exceed federally insured limits; however, management does not believe the Center is exposed to any significant credit risk on its cash balances. As of June 30, 2025, the Center did not have any cash balances subject to donor-imposed or contractual restrictions. All cash and cash equivalents are available for general operating purposes.

Revenue Recognition – Contributions, including unconditional promises to give, are recognized as revenue in the period received or unconditionally pledged, measured at fair value. Conditional contributions, which depend on the occurrence of a specified future and uncertain event, are recognized as revenue when the conditions on which they depend are substantially met. Grants and contributions that are considered nonreciprocal transactions (i.e., the resource provider does not receive commensurate value in return) are accounted for under FASB ASC 958-605. Exchange transactions, in which the resource provider receives commensurate value, are accounted for under FASB ASC 606. Contributions and grants that are restricted by the donor for specific purposes or time periods are reported as net assets with donor restrictions. When a donor restriction is satisfied, either by the passage of time or by the fulfillment of the purpose restriction, the restricted net assets are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. All contributions are measured at fair value at the date of receipt.

Functional Expense Classification – Expenses are reported according to their functional classification, which includes program services and supporting services. Program services are activities that result in goods and services being distributed to beneficiaries, customers, or members that fulfill the purposes or mission for which the Center exists. Supporting services include management and general activities, fundraising, and membership development.

2. Summary of Significant Accounting Policies (continued)

Expense Allocation Methods – The costs of providing various programs and supporting services have been summarized on a functional basis in the statement of activities and in the statement of functional expenses. Accordingly, certain costs have been allocated among the program and supporting services benefited. Expenses that can be identified with a specific program or supporting service are charged directly to the related function. Other expenses that are common to several functions are allocated based on estimates made by

management. The most significant expenses allocated on the basis of estimates include salaries and related benefits, which are allocated based on time and effort, and occupancy costs, which are allocated based on square footage.

Use of Estimates – The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Net assets – Net assets, revenues, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. The Center reports all net assets as net assets without donor restrictions, as it does not have any net assets subject to donor-imposed restrictions. Net assets without donor restrictions are resources available to support operations and are not subject to donor restrictions. The only limits on the use of these net assets are the broad limits resulting from the nature of the Center, the environment in which it operates, the purposes specified in its corporate documents and its application for tax-exempt status, and any limits resulting from contractual agreements with creditors and others entered into in the course of its operations

Tax-Exempt Status – The Center is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code and is generally not subject to federal or state income taxes. However, the Center is subject to federal income tax on any unrelated business taxable income as defined by Section 511 of the Internal Revenue Code. The Center evaluates its tax positions in accordance with FASB ASC 740, and management believes that there are no uncertain tax positions that require recognition or disclosure in the financial statements as of June 30, 2025. The Center's federal and state income tax returns remain subject to examination by taxing authorities, generally for three years after they are filed.

Subsequent Events – In preparing these financial statements, the Center has evaluated events and transactions for potential recognition or disclosure through November 25, 2025, the date the financial statements were available to be issued.

2. Liquidity and Availability of Resources

As of June 30, 2025, the Center's only financial asset consists of cash held in checking accounts totaling \$12,947. These funds are available to meet general expenditures and operating needs within one year of the statement of financial position date. The Center does not have any donor-imposed restrictions, board designations, or contractual limitations on its cash balances.

The Center regularly monitors its cash balances to ensure sufficient liquidity is maintained to meet its ongoing operational requirements. As part of its liquidity management, the Center maintains its cash in checking accounts at federally insured financial institutions and does not invest in other financial assets.

3. Risk and Uncertainties

A significant portion of the Center's revenue is derived from grants provided by a small number of funding agencies. For the year ended June 30, 2025, substantially all of the Center's revenue was received from four grantors. The Center is subject to the risk that the loss of one or more of these funding sources could have a significant adverse effect on its operations. Management is not aware of any plans by these grantors to discontinue funding in the near term.

4. Leases

The Center leases office space under a noncancellable operating lease agreement for Room 227 at the Corpus Christi-Epiphany Community Center, 2022 St. Bernard Ave., New Orleans, Louisiana. The current lease term is for one year, commencing May 1, 2025, and ending April 30, 2026. The lease has been previously extended for one-year terms on three occasions, and all other terms and provisions of the original lease agreement remain unchanged.

Monthly rent under the lease is \$2,052, payable in equal monthly installments. The lease does not contain any material residual value guarantees, restrictive covenants, or options to purchase the leased property. The Center recognizes lease expense for operating leases on a straight-line basis over the lease term.

Future minimum lease payments under the noncancellable operating lease as of June 30, 2025, are as follows:

Year Ending June 30:	Amount
2026	\$20,520

Gentilly Senior Center, Inc.

SUPPLEMENTARY INFORMATION:

Schedule of Compensation, Benefits and Other Payments to Agency Head

For the Year Ended June 30, 2025

Agency Head Name/Title: GERALYN LABBE, Executive Director

Purpose	Amount
Salary	72,126
Benefits-insurance	-
Benefits-retirement	-
Benefits-other	-
Car allowance	-
Vehicle provided by government	-
Per diem	-
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
Housing	-
Unvouchered expenses	-
Special meals	-
Other	-

Gentilly Senior Center, Inc.

Agreed-Upon Procedures

June 30, 2025



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Independent Accountants' Report on Applying Agreed-Upon Procedures

To the Board of Directors of
Gentilly Senior Center, Inc.
New Orleans, LA

We have performed the procedures enumerated below on the Gentilly Senior Center, Inc (Gentilly) compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire during the fiscal year ended June 30, 2025, as required by Louisiana Revised Statute 24:513 and the Louisiana Governmental Audit Guide. The Association's management is responsible for its financial records and compliance with applicable laws and regulations.

Gentilly Senior Center, Inc has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the Association's compliance with the laws and regulations contained in the accompanying Louisiana Attestation Questionnaire during the year ended June 30, 2025. Additionally, the Louisiana Legislative Auditor has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are attached in Schedule "1."

We were engaged by the Association to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of Government Auditing Standards. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the Association's compliance with the foregoing matters. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Gentilly Senior Center, Inc and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on Gentilly's compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire, as required by Louisiana Revised Statute 24:513 and the Louisiana Governmental Audit Guide, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

Ready CPA LLC

December 2, 2025

Gentilly Senior Center, Inc.

Agreed-Upon Procedures June 30, 2025

Federal, State, and Local Awards

1. **Procedures:** Obtain the list of federal, state, and local government grant award expenditures for the fiscal year, by grant and grant year, from the Agency's management.

Results: The organization provided us with the following list of expenditures made for federal and state grant awards received during the year ended June 30, 2025:

Federal, State, or Local Grant Name	Grant Year	CFDA #	Amount
Governor's Office of Elderly Affairs	June, 1 2024-June 30, 2025	N/A	\$ 94,024
Special Line Item	June, 1 2024-June 30, 2025	N/A	47,580
Civic Affairs	January 2024-December 2024	N/A	55,000
Community Development Block Grant	January 2024-December 2024	N/A	15,905
Total Expenditures			\$ 212,509

2. **Procedures:** For each federal, state, and local grant award, randomly select six disbursements from each grant administered during the fiscal year, provided that no more than 30 disbursements are selected.

Results: Six selections were made from each of the 4 grants.

3. **Procedures:** Obtain documentation for the disbursements selected in Procedure 2. Compare the selected disbursements to supporting documentation, and report whether the disbursements agree to the amount and payee in the supporting documentation.

Results: Each of the selected disbursements agreed to the amount and payee in the supporting documentation.

4. **Procedures:** Report whether the selected disbursements were coded to the correct fund and general ledger account.

Results: All selected disbursements were properly coded to the correct fund and general ledger account.

5. **Procedures:** Report whether the selected disbursements were approved in accordance with the Agency's policies and procedures.

Results: All selected disbursements indicated approval in accordance with the Organization's policies and procedures.

6. **Procedures:** For each selected disbursement made for federal grant awards, obtain the *Compliance Supplement* for the applicable federal program. For each disbursement made for a state or local grant award, or for a federal program not included in the *Compliance Supplement*, obtain the grant agreement. Compare the documentation for each disbursement to the program compliance requirements or the requirements of the grant agreement relating to activities allowed or unallowed, eligibility, and reporting; and report whether the disbursements comply with these requirements.

Activities allowed or unallowed

Results: All selected disbursements complied with allowability requirements

Allowable Costs/Cost Principles

Results: All selected disbursements complied with allowability requirements

Period of performance

Results: All selected disbursements complied with period of performance requirements

Agreed-Upon Procedures
June 30, 2025

7. **Procedures:** Obtain the close-out reports, if required, for any program selected in Procedure 2 that was closed out during the fiscal year. Compare the close-out reports, if applicable, with the Agency's financial records; and report whether the amounts in the close-out reports agree with the Agency's financial records.

Results: The amounts reported on the close-out reports agreed to the Organization's financial records.

Open Meetings

8. **Procedures:** Obtain evidence from management that agendas for meetings recorded in the minute book were posted as required by Louisiana Revised Statute 42:11 through 42:28 (the open meetings law), and report whether there are any exceptions.

Results: Not Applicable

Budget

9. **Procedures:** For each grant exceeding five thousand dollars, obtain the comprehensive grant budgets that the agency provided to the applicable federal, state or local grantor agency. Report whether the budgets for federal, state and local grants included the purpose and duration of the grants; and whether budgets for state grants also included specific goals, objectives, and measures of performance.

Results: The Organization provided documentation that comprehensive budgets were available to be submitted to the applicable federal and state grantor agency upon request. There were no requirements by the grantor agency's that the budgets be submitted or be outlined to include specific goals, objectives, and measures of performance.

State Audit Law

10. **Procedures:** Report whether the agency provided for a timely report in accordance with R.S. 24:513.

Results: The Organization's report was submitted to the Legislative Auditor before the statutory due date of December 31, 2025.

11. **Procedures:** Inquire of management and report whether the agency entered into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

Results: The Organization's management represented that the Organization did not enter into any contracts during the fiscal year that were subject to public bid law.

Prior-Year Comments

12. **Procedures:** Obtain and report management's representation as to whether any prior year suggestions, restrictions.

Results: Not applicable

LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Quasi-public Agencies)

November 25, 2025 (Date Transmitted)

Ready CPA LLC (CPA Firm Name)
900 Camp Street | Suite 452 (CPA Firm Address)
New Orleans, LA 70130 (City, State Zip)

In connection with your engagement to apply agreed-upon procedures to the control and compliance matters identified below, as of June 30, 2025 (date) and for the year then ended, and as required by Louisiana Revised Statute (R.S.) 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you.

Federal, State, and Local Awards

We have detailed for you the amount of federal, state, and local award expenditures for the fiscal year, by grant and grant year.

Yes ☒ No ☐ N/A ☐

All transactions relating to federal, state, and local grants have been properly recorded within our accounting records and reported to the appropriate state, federal, and local grantor officials.

Yes ☒ No ☐ N/A ☐

The reports filed with federal, state, and local agencies are properly supported by books of original entry and supporting documentation.

Yes ☒ No ☐ N/A ☐

We have complied with all applicable specific requirements of all federal, state, and local programs we administer, to include matters contained in the OMB Compliance Supplement, matters contained in the grant awards, eligibility requirements, activities allowed and unallowed, and reporting and budget requirements.

Yes ☒ No ☐ N/A ☐

Open Meetings

Our meetings, as they relate to public funds, have been posted as an open meeting as required by R.S. 42:11 through 42:28 (the open meetings law). **Note: Please refer to Attorney General Opinion No. 13-0043 and the guidance in the publication "[Open Meeting FAQs](#)," available on the Legislative Auditor's website to determine whether a non-profit agency is subject to the open meetings law.**

Yes ☐ No ☐ N/A ☒

Budget

For each federal, state, and local grant we have filed with the appropriate grantor agency a comprehensive budget for those grants that included the purpose and duration, and for state grants included specific goals and objectives and measures of performance

Yes ☒ No ☐ N/A ☐

Reporting

We have had our financial statements reviewed in accordance with R.S. 24:513.

Yes ☒ No ☐ N/A ☐

We did not enter into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

Yes ☒ No ☐ N/A ☐

We have complied with R.S. 24:513 A. (3) regarding disclosure of compensation, reimbursements, benefits and other payments to the agency head, political subdivision head, or chief executive officer.

Yes ☒ No ☐ N/A ☐

We have complied with R.S. 24:515.2 regarding reporting of pre- and post- adjudication court costs, fines and fees assessed or imposed; the amounts collected; the amounts outstanding; the amounts retained; the amounts disbursed, and the amounts received from disbursements.

Yes ☐ No ☐ N/A ☒

Prior-Year Comments

We have resolved all prior-year recommendations and/or comments.

Yes ☒ No ☐ N/A ☐

General

We acknowledge that we are responsible for the Agency's compliance with the foregoing laws and regulations and the internal controls over compliance with such laws and regulations.

Yes ☒ No ☐ N/A ☐

We acknowledge that we are responsible for determining that the procedures performed are appropriate for the purposes of this engagement.

Yes ☒ No ☐ N/A ☐

We have evaluated our compliance with these laws and regulations prior to making these representations.

Yes ☒ No ☐ N/A ☐

We have provided you with all relevant information and access under the terms of our agreement.

Yes ☒ No ☐ N/A ☐

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations.

Yes ☒ No ☐ N/A ☐

We are not aware of any material misstatements in the information we have provided to you.

Yes ☒ No ☐ N/A ☐

We have disclosed to you any communications from regulatory agencies, internal auditors, other independent practitioners or consultants, and others concerning noncompliance with the foregoing laws and regulations, including communications received during the period under examination; and will disclose to you any such communication received between the end of the period under examination and the date of your report.

Yes ☒ No ☐ N/A ☐

We will disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies all known noncompliance and other events subsequent to the date of this representation and the date of your report that could have a material effect on our compliance with laws and regulations and the internal

controls with such laws and regulations, or would require adjustment or modification to the results of the agreed-upon procedures.

Yes [X] No [] N/A []

The previous responses have been made to the best of our belief and knowledge.

Karen Valteau Secretary June 30, 2025 Date

Gabrielle Williams Treasurer June 30, 2025 Date

Nichole Bevrrotte President June 30, 2025 Date