



Report Highlights

L. E. Fletcher Technical Community College Louisiana Community and Technical College System

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Financial Audit Services • December 2019

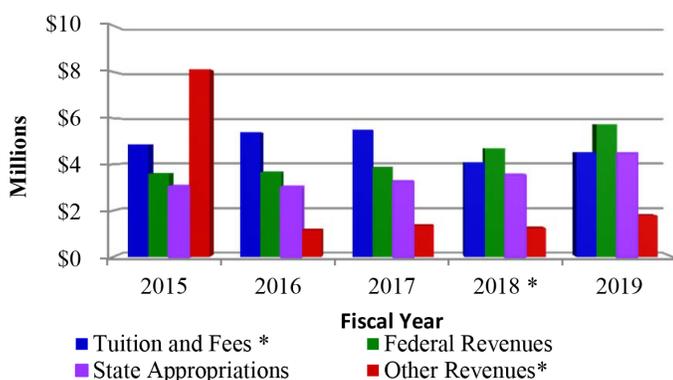
Why We Conducted This Audit

We performed certain procedures at L.E. Fletcher Technical Community College (College), as part of the Louisiana Community and Technical Community College System audit to evaluate the College's accountability over public funds for the period July 1, 2018, through June 30, 2019.

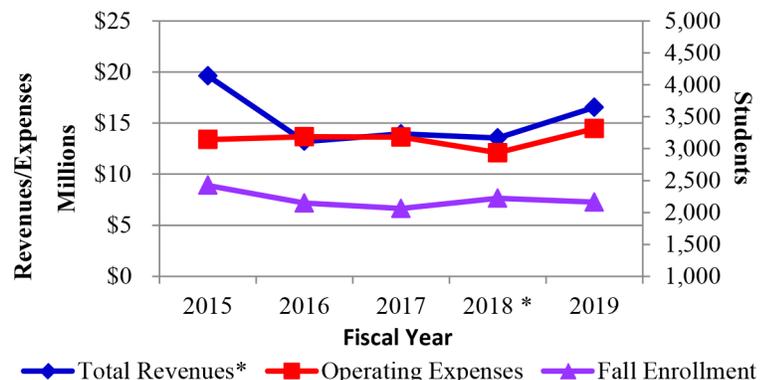
What We Found

- The College failed to notify the Louisiana Legislative Auditor and the parish district attorney, as required by state law, about the misappropriations of assets in the amount of \$18,814.
- The College resolved the prior-year findings related to Inadequate Controls over the File Sharing System and Failure to Submit Past-due Student Accounts for Collection.
- Financial information relating to the following accounts was materially correct, as adjusted: accounts payable and accruals, net position, and education and general expenses.
- As shown in the analysis below, total revenues and operating expenses increased between fiscal years 2018 and 2019. These increases are mainly attributed to the realignment of the Lafourche and Galliano Service Centers campuses from the South Central Louisiana Technical College. The realignment of these campuses to Fletcher took effect July 1, 2018. The increase in other revenues in fiscal year 2015 was due to additional funds received for construction of buildings. Enrollment remained relatively consistent between years.

Five-Year Revenue Trends



Fiscal/Enrollment Trends



Sources: College Annual Financial Reports and Louisiana Board of Regents website

*Restated

View the full report, including management's response, at www.la.gov.