

LOUISIANA ASSOCIATION OF UNITED WAYS, INC.

Baton Rouge, Louisiana

FINANCIAL REPORT

June 30, 2025 and 2024

LOUISIANA ASSOCIATION OF UNITED WAYS, INC.

Baton Rouge, Louisiana

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June 30, 2025 and 2024

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Louisiana Association of United Ways, Inc.
Baton Rouge, Louisiana

Opinion

We have audited the accompanying financial statements of **LOUISIANA ASSOCIATION OF UNITED WAYS, INC. (LAUW)** (a non-profit organization) which comprise the statements of financial position as of June 30, 2025 and 2024, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of LAUW as of June 30, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS), the *Louisiana Governmental Audit Guide*, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of LAUW and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about LAUW's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, the *Louisiana Governmental Audit Guide*, and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of LAUW's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about LAUW's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Supplemental Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedule of Compensation, Benefits and Other Payments to Agency Head on page 17 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 18, 2025, on our consideration of LAUW's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of LAUW's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering LAUW's internal control over financial reporting and compliance.

Faulk & Winkler, LLC
Certified Public Accountants

Baton Rouge, Louisiana
December 18, 2025

LOUISIANA ASSOCIATION OF UNITED WAYS, INC.

Baton Rouge, Louisiana

STATEMENTS OF FINANCIAL POSITION

June 30, 2025 and 2024

	ASSETS	
	2025	2024
CURRENT		
Cash	\$ 2,789,245	\$ 2,584,952
Certificates of deposit	240,801	258,948
Accounts receivable	275,699	402,498
Prepaid expense	<u>5,908</u>	<u>6,517</u>
Total current assets	3,311,653	3,252,915
EQUIPMENT, net	<u>-</u>	<u>115</u>
Total assets	<u>\$ 3,311,653</u>	<u>\$ 3,253,030</u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	\$ 235,453	\$ 102,690
Amounts held for others	<u>1,148,236</u>	<u>1,048,214</u>
Total liabilities	<u>1,383,689</u>	<u>1,150,904</u>
NET ASSETS		
Without donor restrictions	1,548,880	1,579,318
With donor restrictions	<u>379,084</u>	<u>522,808</u>
Total net assets	<u>1,927,964</u>	<u>2,102,126</u>
Total liabilities and net assets	<u>\$ 3,311,653</u>	<u>\$ 3,253,030</u>

The accompanying notes to the financial statements
are an integral part of this statement.

LOUISIANA ASSOCIATION OF UNITED WAYS, INC.
Baton Rouge, Louisiana

STATEMENTS OF ACTIVITIES

For the years ended June 30, 2025 and 2024

	2025			2024		
	Without Donor Restriction	With Donor Restriction	Totals	Without Donor Restriction	With Donor Restriction	Totals
REVENUE AND SUPPORT						
Program revenues:						
Contracts:						
LA 211 fees	\$ 552,292	\$ 5,417	\$ 557,709	\$ 2,077,460	\$ 341,889	\$ 2,419,349
LA DCFS - No Wrong Door Project	1,775,330	-	1,775,330	1,949,500	-	1,949,500
Other fees	185,316	-	185,316	177,949	-	177,949
LA SCCC PCFO fees	74,325	-	74,325	76,268	-	76,268
LDH COVID fees	-	-	-	67,731	-	67,731
LA ALICE fees	64,638	-	64,638	19,181	-	19,181
Support:						
LDH COVID-19 Workforce Grant	-	487,715	487,715	-	687,715	687,715
Association dues	58,383	-	58,383	88,819	-	88,819
Other grants and contributions	5,000	1,109	6,109	5,000	3,866	8,866
Investment earnings and other	105,979	-	105,979	80,614	-	80,614
Total revenue and support	2,821,263	494,241	3,315,504	4,542,522	1,033,470	5,575,992
Net assets released from restrictions	637,965	(637,965)	-	658,916	(658,916)	-
Total revenues and net assets released from restrictions	3,459,228	(143,724)	3,315,504	5,201,438	374,554	5,575,992
EXPENSES						
Program services	3,196,632	-	3,196,632	4,740,690	-	4,740,690
General and administrative	293,034	-	293,034	269,599	-	269,599
Total expenses	3,489,666	-	3,489,666	5,010,289	-	5,010,289
Change in net assets	(30,438)	(143,724)	(174,162)	191,149	374,554	565,703
NET ASSETS						
Beginning of year	1,579,318	522,808	2,102,126	1,388,169	148,254	1,536,423
End of year	\$ 1,548,880	\$ 379,084	\$ 1,927,964	\$ 1,579,318	\$ 522,808	\$ 2,102,126

The accompanying notes to the financial statements
are an integral part of this statement.

LOUISIANA ASSOCIATION OF UNITED WAYS, INC.

Baton Rouge, Louisiana

STATEMENTS OF CASH FLOWS

For the years ended June 30, 2025 and 2024

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ (174,162)	\$ 565,703
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	115	155
Change in operating assets and liabilities:		
Accounts receivable	126,799	(232,172)
Prepaid expense	609	112
Accounts payable and accrued liabilities	132,763	42,487
Amounts held for others	100,022	370,005
Net cash provided by operating activities	186,146	746,290
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of certificate of deposit	(240,000)	-
Redemption of certificates of deposits	260,741	-
Reinvestment of interest earned on certificates of deposits	(2,594)	(10,628)
Net increase in cash	204,293	735,662
CASH		
Beginning of year	2,584,952	1,849,290
End of year	\$ 2,789,245	\$ 2,584,952

The accompanying notes to the financial statements
are an integral part of this statement.

LOUISIANA ASSOCIATION OF UNITED WAYS, INC.
Baton Rouge, Louisiana

STATEMENTS OF FUNCTIONAL EXPENSES

For the year ended June 30, 2025

	Function													
	Program Services													
	LA 211													
	LDH COVID-19													
Capacity Building	State Checkoff	DOC Pilot Project	DCFS - NWD	LDH Opioid Project	Workforce Grant	LA SCCC	LA ALICE	Ride United	Total Porgram Services	General and Administrative	Total			
Contract services	\$ 351,414	\$ 388	\$ 17,250	\$ 550,000	\$ 90,833	\$ 51,364	\$ 4,126	\$ -	\$ -	\$ 1,065,375	\$ 43,199	\$ 1,108,574		
Professional fees	28,359	-	-	427,500	1,100	472,671	2,827	25,260	-	957,717	22,519	980,236		
Salaries, payroll taxes and benefits	3,139	-	27,000	231,742	11,000	18,001	58,374	-	8,600	357,856	182,481	540,337		
211 referral and care coordination center	-	-	-	490,000	-	-	-	-	-	490,000	-	490,000		
Licenses and fees	70,750	-	67,500	70,000	-	-	-	-	-	208,250	287	208,537		
Technology services and software	39,413	-	4,500	35,706	2,344	-	5,655	957	-	88,575	7,325	95,900		
Conferences, meetings and travel	4,784	-	-	1,305	253	-	1,117	1,151	-	8,610	17,597	26,207		
Printing	45	-	-	600	1,733	-	609	10,324	-	13,311	554	13,865		
Insurance	-	-	-	-	-	-	1,171	-	-	1,171	9,790	10,961		
Telecommunications	-	-	-	-	-	-	-	-	-	-	5,786	5,786		
Rent	-	-	-	-	-	-	1,607	-	-	1,607	1,121	2,728		
Office supplies	-	-	-	495	-	-	514	-	-	1,009	1,570	2,579		
Postage and shipping	155	-	-	97	133	-	1,201	307	-	1,893	137	2,030		
Credit card and bank fees	-	-	-	-	-	-	683	-	-	683	4	687		
Depreciation	-	-	-	-	-	-	-	-	-	-	115	115		
Other	575	-	-	-	-	-	-	-	-	575	549	1,124		
	<u>\$ 498,634</u>	<u>\$ 388</u>	<u>\$ 116,250</u>	<u>\$ 1,807,445</u>	<u>\$ 107,396</u>	<u>\$ 542,036</u>	<u>\$ 77,884</u>	<u>\$ 37,999</u>	<u>\$ 8,600</u>	<u>\$ 3,196,632</u>	<u>\$ 293,034</u>	<u>\$ 3,489,666</u>		

The accompanying notes to the financial statements are an integral part of this statement.

LOUISIANA ASSOCIATION OF UNITED WAYS, INC.
Baton Rouge, Louisiana

STATEMENTS OF FUNCTIONAL EXPENSES

For the year ended June 30, 2024

	Function													
	Program Services													
	LA 211													
	LDH											Total Program Services	General and Administrative	Total
	Capacity Building	State Checkoff	COVID19	DOC Pilot Project	DCFS - NWD	LDH Opioid Project	LDH COVID-19 Workforce Grant	LA SCCC	LA ALICE	Ride United				
Contract services	\$ 1,642,066	\$ 1,353	\$ 67,000	\$ 17,445	\$ 550,000	\$ 92,436	\$ 525,493	\$ 4,078	\$ -	\$ 25,398	\$ 2,925,269	\$ 41,884	\$ 2,967,153	
Professional fees	115,975	-	-	-	427,500	15,000	5,385	2,827	25,520	-	592,207	24,239	616,446	
Salaries, payroll taxes and benefits	62,659	-	20,120	28,982	212,618	13,656	7,700	64,530	-	7,700	417,965	168,535	586,500	
211 referral and care coordination center	-	-	-	-	490,000	-	-	-	-	-	490,000	-	490,000	
Licenses and fees	70,450	-	-	70,000	72,300	-	-	-	-	-	212,750	241	212,991	
Technology services and software	42,743	-	100	-	18,180	2,344	719	3,654	1,426	-	69,166	5,404	74,570	
Conferences, meetings and travel	5,978	-	-	-	4,210	1,739	-	2,499	1,425	-	15,851	7,411	23,262	
Insurance	-	-	-	-	-	-	-	960	-	-	960	9,567	10,527	
Telecommunications	-	-	1,470	-	30	-	-	-	-	-	1,500	7,918	9,418	
Printing	-	-	-	-	7,115	-	-	861	279	-	8,255	85	8,340	
Postage and shipping	5	-	-	-	1,258	258	-	1,157	54	-	2,732	100	2,832	
Rent	-	-	-	-	-	-	-	1,071	-	-	1,071	1,539	2,610	
Office supplies	-	-	-	-	440	-	-	406	-	-	846	729	1,575	
Marketing and advertising	-	-	-	-	1,327	-	-	-	-	-	1,327	-	1,327	
Credit card and bank fees	-	-	-	-	-	-	-	691	-	-	691	-	691	
Depreciation	-	-	-	-	-	-	-	-	-	-	-	155	155	
Other	100	-	-	-	-	-	-	-	-	-	100	1,792	1,892	
	<u>\$ 1,939,976</u>	<u>\$ 1,353</u>	<u>\$ 88,690</u>	<u>\$ 116,427</u>	<u>\$ 1,784,978</u>	<u>\$ 125,433</u>	<u>\$ 539,297</u>	<u>\$ 82,734</u>	<u>\$ 28,704</u>	<u>\$ 33,098</u>	<u>\$ 4,740,690</u>	<u>\$ 269,599</u>	<u>\$ 5,010,289</u>	

The accompanying notes to the financial statements
are an integral part of this statement.

LOUISIANA ASSOCIATION OF UNITED WAYS, INC.

Baton Rouge, Louisiana

NOTES TO FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

Louisiana Association of United Ways, Inc. (LAUW) is a not-for-profit membership organization composed of member United Way organizations throughout Louisiana. LAUW's mission is to integrate action and resources for the common good. LAUW's primary sources of revenue are assessments for membership services from regional United Ways, charges for services, fees assessed through LA 211 network contracts, grants, and contributions. LAUW also receives donations through the Louisiana State Tax Return Check-Off Box elections designated to LAUW/LA 211.

LAUW fosters and promotes opportunities to enhance the delivery of human services to citizens of Louisiana. Significant activities include the statewide coordination of LA 211, Ride United, the ALICE (Asset Limited, Income Constrained, Employed) Project for Louisiana programs, and service as the Principal Combined Fundraising Organization (PCFO) for the Louisiana State Combined Charitable Campaign (SCCC).

Basis of Presentation

The financial statements of LAUW have been prepared on the accrual basis of accounting and, accordingly, reflect all significant receivables, payables and other liabilities.

Cash and Cash Equivalents

For purposes of the statements of cash flows, LAUW considers cash in bank accounts and money market funds to be cash. Cash equivalents include highly liquid investments with original maturities of three months or less. LAUW had cash of \$2,789,245 and \$2,584,952 on June 30, 2025 and 2024, respectively. There are no cash equivalents as of June 30, 2025 or 2024.

Certificates of Deposit

LAUW classifies its certificates of deposit as short-term investments and reassesses the appropriateness of the classification of its investments at the end of each reporting period. Certificates of deposit held for investment with an original maturity greater than three months are carried at fair market value and reported as certificates of deposit on the balance sheets. The type of certificates of deposit that LAUW invested in are not considered debt securities under Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") 320, *Investments - Debt Securities*. As June 30, 2025 and 2024, LAUW had \$240,801 and \$258,948 in certificates of deposit, respectively.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Advertising

There were no advertising costs incurred during 2025. In 2024, LAUW expensed \$1,327 in advertising costs as incurred.

Equipment

Equipment is recorded at cost with a capitalization threshold of \$5,000 per item. Depreciation is recorded using the straight-line method over the estimated useful life of the asset. Maintenance, repairs, and minor renewals are expensed as incurred.

Net Assets

Financial statement presentation follows the recommendations of the Financial Accounting Standards Board's (FASB) Accounting Standard Codification (ASC) 958, *Not-for-Profit Entities*. Under FASB ASC 958, LAUW is required to report information regarding its financial position and activities according to two classes of net assets: with donor restrictions and without donor restrictions. Net assets, revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions.

Net assets without donor restrictions - net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Association. These net assets may be used at the discretion of LAUW's management and the board of directors.

Net assets with donor restrictions - net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of LAUW or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

Revenue Recognition and Accounts Receivable

LAUW's primary revenues are related to contracts with service providers, grants and contributions, donations from the public, and other United Way Association dues and fees. LAUW recognizes revenues in accordance with ASU No. 2014-09, *Revenue from Contracts with Customers (Topic 606)*. LAUW recognizes funds received as contract revenues once the performance obligation attributable to these agreements has been satisfied (as the services are performed and execution of work contracts).

Contracts

Contract revenue and the related accounts receivable represent fees for service contracts due from governmental units and agencies. LAUW does not require collateral. Since the majority of receivables are through governmental contracts, management believes the accounts are collectible at June 30, 2025 and 2024.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenue Recognition and Accounts Receivable (Continued)

Contracts (Continued)

Accounts receivable outstanding after 30 days, are considered past due. There were no accounts receivable in excess of 90 days as of June 30, 2025 or 2024. LAUW records contract revenue as services are rendered. Opening balances of accounts receivable at July 1, 2024 and 2023 were \$402,498, and \$170,326, respectively.

Allowance for Credit Losses

At each statement of net position date, LAUW recognizes an expected allowance for credit losses. This estimate is updated to reflect any changes in credit risk since the receivable was initially recorded. This estimate is calculated on a pooled basis where similar risk characteristics exist.

The allowance estimate is derived from a review of LAUW's historical losses based on the aging of receivables. This estimate is adjusted for management's assessment of current conditions, reasonable and supportable forecasts regarding future events, and any other factors deemed relevant by LAUW. LAUW's historical loss information is a reasonable starting point in which to calculate the expected allowance for credit losses as LAUW's portfolio segments have remained constant since their inception.

LAUW believes all receivables are collectible; therefore, LAUW did not record an allowance for credit losses in the financial statements as of June 30, 2025 or 2024.

Dues Revenue and Deferred Revenue

The membership year ends on June 30th. Revenue from annual membership dues are recognized as revenue in the year to which the membership term applies. Dues paid by members in advance of the period to which they pertain are reflected in the accompanying statement of financial position as deferred revenue. There is no deferred revenue as of June 30, 2025 or 2024.

Grants and Contributions

Contributions are recognized when the donor makes a promise to give to LAUW that is, in substance, unconditional. Contributions with donor restrictions are reported as increases in net assets with donor restrictions depending on the nature of the restrictions. Contributions with donor restrictions that are met in the same reporting period are reported as increases in net assets without donor restrictions. Otherwise, when a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions. Conditional promises to give—that is, those with a measurable performance or other barrier and a right of return—are not recognized until the conditions on which they depend have been met.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenue Recognition and Accounts Receivable (Continued)

Grants and Contributions (Continued)

Contributions received with both donor-imposed conditions and restrictions that are met in the same reporting period are reported as support without donor restrictions and increase net assets without donor restrictions.

Income Taxes

LAUW is a non-profit organization and is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. LAUW's open audit periods are 2023 through 2025.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that effect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Estimates are used primarily when accounting for depreciation and allocation of functional expenses.

Functional Expenses

LAUW allocates its functional expenses between program services, and general and administrative expenses. Functional expenses related to payroll are allocated primarily based on the estimate of time incurred for those efforts. Fundraising expenses were not incurred in 2025 and 2024.

Program services consists of expenses related to LA 211 network service programs, LA ALICE Project, disaster response and relief, State Combined Charitable Campaign (SCCC), advocacy, and specialized training for regional United Ways.

Subsequent Events

LAUW has evaluated subsequent events and transactions for potential recognition or disclosure in the financial statements through December 18, 2025, which was the date the financial statements were available to be issued.

NOTE 2 - CONCENTRATIONS OF CREDIT RISK

LAUW typically maintains cash and cash equivalents in local banks that may, at times, exceed FDIC insured limits; however, there were no uninsured amounts in 2025 or 2024.

LAUW derived a significant portion of its revenue from three contracts which in total represented approximately 85% of LAUW's revenues for the years ended June 30, 2025 and 2024, respectively.

NOTE 2 - CONCENTRATIONS OF CREDIT RISK (CONTINUED)

As of June 30, 2025 and 2024, Accounts receivable related to these contracts totaled approximately 95% and 100% of total accounts receivable, respectively.

NOTE 3 - EQUIPMENT

Equipment and accumulated depreciation at June 30, 2025 and 2024, consist of equipment of \$2,934, less accumulated depreciation of \$2,934 and \$2,819, respectively. The service life of equipment is five years. Depreciation expense was \$115 and \$155 for 2025 and 2024, respectively.

NOTE 4 - AMOUNTS HELD FOR OTHERS

Amounts held for others represent funding to administer a contract for LA 211 services on behalf of the United Way of Southwest Louisiana (UWSWLA), Capital Area United Way (CAUW), United Way of Central Louisiana (UWCL), and United Way of Northwest Louisiana (UWNWLA) for the period July 1st to June 30th of the subsequent fiscal year.

The contracts between LAUW and affiliated organizations mentioned above stipulated that contractual funds be used for services related to the delivery of 211 services in the respective regions, inclusive of 211 contact center services, software, training and funds held for disaster surge.

NOTE 5 - RELATED PARTY TRANSACTIONS

LAUW participates in related party transactions with its affiliate members throughout the state. The Association is the service administrator for contracts involving the following sub-organizations: Capital Area United Way, St. John United Way, United Way of Acadiana, United Way of Central Louisiana, United Way of Northeast Louisiana, United Way of Northwest Louisiana, United Way of Iberia, United Way of Southwest Louisiana, United Way of Southeast Louisiana, and St. Landry-Evangeline United Way. The transactions executed through these contracts are considered related party transactions because LAUW's Board of Directors is comprised of presidents and chief executive officers of the members.

Related party transactions at June 30, 2025 for 211 fees, membership dues, and other fees were \$337,293, \$58,383, and \$34,638, respectively. Related party transactions at June 30, 2024 for 211 fees, membership dues, and other fees were \$886,034, \$88,820, and \$18,530, respectively.

(Continued)

NOTE 6 - NET ASSETS

LAUW’s net assets with purpose restrictions and without donor restrictions consist of assets that can be expended currently, but only for a specified purpose by the donor or designated as governed by contract. Net assets with and without donor restrictions at June 30, 2025 and 2024 are designated for the following specified purposes:

	June 30, 2024	Increases	Decreases	Administrative Fees	June 30, 2025
Undesignated	\$ 1,253,254	\$ 199,679	\$ (260,257)	\$ 183,134	\$ 1,375,810
Designated for:					
LA DOC Pilot Project	55,716	150,000	(116,250)	(35,000)	54,466
SCCC	18,450	74,324	(77,884)	-	14,890
LDH LA 211 Opioid Project	31,045	124,998	(107,396)	(10,062)	38,585
ALICE	10,696	64,638	(37,998)	-	37,336
LA 211 Regents	-	90,000	(70,000)	(20,000)	-
DCFS-NWD	210,157	1,775,330	(1,807,443)	(177,471)	573
Membership Services	-	5,000	(32,780)	55,000	27,220
LAUW 211 Contracts	-	337,294	(337,294)	-	-
	<u>1,579,318</u>	<u>2,821,263</u>	<u>(2,847,302)</u>	<u>(4,399)</u>	<u>1,548,880</u>
 Total without donor restriction					
With donor restrictions:					
Ride United	14,451	-	(8,600)	(5,851)	-
LA 211 Network Development	396,843	5,417	(91,340)	54,822	365,742
LDH COVID-19 Workforce Grant	98,804	487,715	(542,036)	(44,483)	-
State Checkoff Box	12,710	1,109	(388)	(89)	13,342
	<u>522,808</u>	<u>494,241</u>	<u>(642,364)</u>	<u>4,399</u>	<u>379,084</u>
 Total with donor restriction					
 Total net assets	<u>\$ 2,102,126</u>	<u>\$ 3,315,504</u>	<u>\$(3,489,666)</u>	<u>\$ -</u>	<u>\$ 1,927,964</u>

(Continued)

NOTE 6 - NET ASSETS (CONTINUED)

	June 30, 2023	Increases	Decreases	Administrative Fees	June 30, 2024
Undesignated	\$ 894,908	\$ 207,382	\$ (263,472)	\$ 414,436	\$ 1,253,254
Designated for:					
DCFS-NWD	204,635	1,949,500	(1,784,978)	(159,000)	210,157
LA DOC Pilot Project	52,143	140,000	(116,427)	(20,000)	55,716
LDH LA 211 Opioid Project	64,027	104,164	(125,433)	(11,713)	31,045
SCCC	666	76,268	(82,734)	24,250	18,450
ALICE	20,219	19,181	(28,704)	-	10,696
COVID19	30,959	67,731	(88,690)	(10,000)	-
LA 211 Kinship	119,486	13,665	(115,651)	(17,500)	-
Advocacy	1,126	5,000	(6,126)	-	-
LA 211 Regents	-	80,000	(70,000)	(10,000)	-
LA 211 Medicaid Unwind	-	1,401,548	(1,242,315)	(159,233)	-
LAUW 211 Contracts	-	478,083	(478,083)	-	-
Total without donor restriction	<u>1,388,169</u>	<u>4,542,522</u>	<u>(4,402,613)</u>	<u>51,240</u>	<u>1,579,318</u>
With donor restrictions:					
LA 211 Network Development	88,883	341,889	(33,929)	-	396,843
LDH COVID-19 Workforce Grant	-	687,715	(539,296)	(49,615)	98,804
Ride United	49,174	-	(33,098)	(1,625)	14,451
State Checkoff Box	10,197	3,866	(1,353)	-	12,710
Total with donor restriction	<u>148,254</u>	<u>1,033,470</u>	<u>(607,676)</u>	<u>(51,240)</u>	<u>522,808</u>
Total net assets	<u>\$ 1,536,423</u>	<u>\$ 5,575,992</u>	<u>\$ (5,010,289)</u>	<u>\$ -</u>	<u>\$ 2,102,126</u>

NOTE 7 - COMMITMENTS AND CONTINGENCIES

Grants

LAUW receives grants for specific purposes that are subject to review by the funding sources. Such reviews could lead to requests for reimbursement to the funding sources for expenses disallowed under terms of the agreement. It is the opinion of LAUW management that LAUW's compliance with the terms of the agreements will result in no disallowed costs.

(Continued)

NOTE 8 - LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The LAUW's financial assets available within one year of the balance sheet date for general expenditure are as follows:

	<u>June 30, 2025</u>	<u>June 30, 2024</u>
Cash	\$ 2,789,245	\$ 2,584,952
Accounts receivable	275,699	402,498
Certificate of deposit	240,801	258,948
Less: amounts held for others	(1,148,236)	(1,048,214)
Less: Those unavailable for general expenditures within one year due to donor-imposed restrictions	<u>(379,084)</u>	<u>(522,808)</u>
Financial assets available for general expenditures within one year	<u>\$ 1,778,425</u>	<u>\$ 1,675,376</u>

As part of the LAUW's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due.

SUPPLEMENTAL INFORMATION

LOUISIANA ASSOCIATION OF UNITED WAYS, INC.

Baton Rouge, Louisiana

**SCHEDULE OF COMPENSATION, BENEFITS AND
OTHER PAYMENTS TO AGENCY HEAD**

For the fiscal year ended June 30, 2025

Agency Head: Sarah Berthelot, President and CEO

No compensation paid from public funds.

See Independent Auditors' Report.

Other Independent Auditors' Report

LOUISIANA ASSOCIATION OF UNITED WAYS, INC.

Baton Rouge, Louisiana

June 30, 2025

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

Board of Directors
Louisiana Association of United Ways, Inc.
Baton Rouge, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the *Louisiana Governmental Audit Guide* and *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of **LOUISIANA ASSOCIATION OF UNITED WAYS, INC. (LAUW)** (a non-profit organization) which comprise the statement of financial position as of June 30, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended and related notes to the financial statements, and have issued our report thereon dated December 18, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered LAUW's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of LAUW's internal control. Accordingly, we do not express an opinion on the effectiveness of LAUW's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether LAUW’s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under the *Louisiana Governmental Audit Guide* and *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance, and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering LAUW’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

This report is intended solely for the information and use of Management and the Louisiana Legislative Auditor and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statutes 24:513, this report is distributed by the Legislative Auditor as a public document.

Certified Public Accountants

Baton Rouge, Louisiana
December 18, 2025

LOUISIANA ASSOCIATION OF UNITED WAYS, INC.
Baton Rouge, Louisiana

SCHEDULE OF FINDINGS AND RESPONSES

For the year ended June 30, 2025

1) Summary of Audit Results:

a) The type of report issued on the basic financial statements: **Unmodified opinion.**

b) Internal control matters disclosed by the audit of financial statements:

Significant deficiencies: **None reported.**

Material weaknesses: **None.**

c) Noncompliance which is material to the basic financial statements: **None.**

2) Findings relating to the financial statements reported in accordance with *Government Auditing Standards*: **None.**

LOUISIANA ASSOCIATION OF UNITED WAYS, INC.
Baton Rouge, Louisiana

SCHEDULE OF PRIOR YEAR FINDINGS AND RESPONSES

For the year ended June 30, 2025

There were no prior year findings.