

GAS UTILITY DISTRICT NO. 1
OF EAST FELICIANA PARISH
WILSON, LOUISIANA
FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Minda B. Raybourn

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**GAS UTILITY DISTRICT NO. 1 OF EAST FELICIANA PARISH
WILSON, LOUISIANA**

FOR THE YEAR ENDED DECEMBER 31, 2024

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Member
AICPA

Member
LCPA

To the Board Members of the
Gas Utility District No. 1 of East Feliciana Parish
PO Box 39
Wilson, LA 70789

Management is responsible for the accompanying financial statement of revenues, expenses, and change in net position of the business-type activities of Gas Utility District No. 1 of East Feliciana Parish, a component unit of the East Feliciana Parish Policy Jury, as of and for the year ended December 31, 2024, which collectively comprise the District's basic financial statement as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on the financial statement.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's results of operations. Accordingly, the statement of revenues, expenses, and change in net position are not designed for those who are not informed about such matters.

Management has omitted the management's discussion and analysis and budget comparison schedule that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

The supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to my compilation engagement. I have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

I am not independent with respect to Gas Utility District No. 1 of East Feliciana Parish.



Minda Raybourn, CPA
Franklinton, LA
June 27, 2025

**GAS UTILITY DISTRICT NO. 1 OF EAST FELICIANA PARISH
WILSON, LOUISIANA
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
FOR THE YEAR ENDED DECEMBER 31, 2024**

	Business-type Activities
<u>OPERATING REVENUES</u>	
Charges for services:	
Gas sales	\$ 183,662
<u>OPERATING EXPENSES</u>	
Payroll Expense	62,005
Payroll Taxes	5,155
Salary-Board Member	4,040
Maint-Contract Labor	6,110
Other Contract Labor	3,521
Accounting	109
Advertising & Promotion	159
Bank Service Charges	200
Bad Debt	2,100
Computer and Internet Expenses	3,223
Drug Testing/Employees	1,300
Gas Card -vehicles	5,805
Gas-Truck	4,781
Fines	735
Insurance Expense	6,653
Maintenance Supplies	10,606
Operations-Natural Gas Purchase	54,472
Office Supplies	1,479
Professional Expenses	5,760
Postage	1,939
Repairs & Maintenance	502
Telephone	3,869
Utilities-Electricity	3,490
Utilities-Water	333
Mileage	490
Miscellaneous	39
Total Operating Expenses	<u>188,875</u>
Operating Income (Loss)	-5,212
<u>NON-OPERATING REVENUES (EXPENSES)</u>	
Other income	2,363
Interest earned	<u>7</u>
Total Non-Operating Revenues (Expenses)	<u>2,370</u>
Change in Net Position	<u>-2,842</u>
Total Net Position, beginning	<u>-2,474</u>
Total Net Position, ending	<u><u>\$ (5,316)</u></u>

See accountant's compilation report.

SUPPLEMENTARY INFORMATION

**GAS UTILITY DISTRICT NO. 1 OF EAST FELICIANA PARISH
WILSON, LOUISIANA
SCHEDULE OF COMPENSATION PAID TO GOVERNING MEMBERS
FOR THE YEAR ENDED DECEMBER 31, 2024**

<u>Board Member</u>	<u>Amount Paid</u>
Cole Glascock	\$ 575
Debra Thomas	775
Leola Moore	775
Sonja Terrell	775
Yvonne Allen	<u>1,140</u>
Total Per Diem Paid to Governing Members	<u><u>\$ 4,040</u></u>

See accountant's compilation report.

**GAS UTILITY DISTRICT NO. 1 OF EAST FELICIANA PARISH
WILSON, LOUISIANA
SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS
TO AGENCY HEAD**

FOR THE YEAR ENDED DECEMBER 31, 2024

<u>Board Member</u>	<u>Amount Paid</u>
Yvonne Allen	\$ 1,140
Total Per Diem Paid to Governing Members	<u>\$ 1,140</u>

See accountant's compilation report.