

EVANGELINE PARISH TOURIST COMMISSION

Financial Report

Year Ended December 31, 2024

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To the Board of Directors
Evangeline Parish Tourist Commission
Evangeline Parish, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and major fund of the Evangeline Parish Tourist Commission (Commission), a component unit of the Evangeline Parish Police Jury, as of and for the year ended December 31, 2024, which collectively comprise the Commission's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Commission's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, on page 11, be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The Commission has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

The supplementary information on page 13 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to the Evangeline Parish Tourist Commission.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Ville Platte, Louisiana
June 11, 2025

BASIC FINANCIAL STATEMENTS

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

EVANGELINE PARISH TOURIST COMMISSION
Evangeline Parish, Louisiana

Statement of Net Position
December 31, 2024

		Governmental <u>Activities</u>
	ASSETS	
Cash		\$ 48,304
Due from other governmental units		<u>4,185</u>
Total assets		<u>52,489</u>
	LIABILITIES	
Accounts payable		<u>5,996</u>
	NET POSITION	
Unrestricted		<u>\$ 46,493</u>

See accountant's compilation report.

EVANGELINE PARISH TOURIST COMMISSION
Evangeline Parish, Louisiana

Statement of Activities
For the Year Ended December 31, 2024

Activities	Expenses	Program Revenues Operating Grants and Contributions	Net (Expense) Revenue and Changes in Net Position Governmental Activities
Governmental activities:			
General government	<u>\$ 83,497</u>	<u>\$ 27,198</u>	<u>\$ (56,299)</u>
	General revenues:		
	Hotel and motel tax		45,659
	Miscellaneous		250
	Interest and investment earnings		<u>785</u>
	Total general revenues		<u>46,694</u>
	Change in net position		(9,605)
	Net position, beginning		<u>56,098</u>
	Net position, ending		<u>\$ 46,493</u>

See accountant's compilation report.

FUND FINANCIAL STATEMENTS (FFS)

EVANGELINE PARISH TOURIST COMMISSION
Evangeline Parish, Louisiana

Balance Sheet
Governmental Fund - General Fund
December 31, 2024

ASSETS

Cash and interest-bearing deposits	\$ 48,304
Due from other governmental units	<u>4,185</u>
Total assets	<u>\$ 52,489</u>

LIABILITIES AND FUND BALANCE

Liabilities:	
Accounts payable	\$ 5,996
Fund Balance:	
Unassigned	<u>46,493</u>
Total liabilities and fund balance	<u>\$ 52,489</u>

See accountant's compilation report.

EVANGELINE PARISH TOURIST COMMISSION
Evangeline Parish, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance -
Governmental Fund - General Fund
For the Year Ended December 31, 2024

Revenues:	
Hotel and motel sales tax	\$45,659
State grants	21,536
Miscellaneous	250
Interest income	785
Intergovernmental -	
On-behalf payments - EPPJ	<u>5,662</u>
Total revenue	<u>73,892</u>
Expenditures:	
Current -	
Advertising	2,334
Dues	391
Festival expense	5,704
Grant expenses	57,641
Miscellaneous	2,258
Office expense	519
Professional fees	1,200
Salary and related benefits	11,588
Repairs	290
Utilities	<u>1,572</u>
Total expenditures	<u>83,497</u>
Net change in fund balance	(9,605)
Fund balance, beginning	<u>56,098</u>
Fund balance, ending	<u>\$46,493</u>

See accountant's compilation report.

**REQUIRED
SUPPLEMENTARY INFORMATION**

EVANGELINE PARISH TOURIST COMMISSION
Evangeline Parish, Louisiana

Budgetary Comparison Schedule
General Fund
For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Hotel and motel sales tax	\$43,000	\$45,772	\$45,659	\$ (113)
State grants	43,071	21,536	21,536	-
Miscellaneous	-	250	250	-
Interest income	50	785	785	-
Intergovernmental -				
On-behalf payments - EPPJ	-	5,662	5,662	-
Total revenues	<u>86,121</u>	<u>74,005</u>	<u>73,892</u>	<u>(113)</u>
Expenditures:				
Current-				
Advertising	5,200	2,584	2,334	250
Computer expenses	150	-	-	-
Dues	800	191	391	(200)
Festival expense	5,200	5,855	5,704	151
Grant expenses	43,071	53,377	57,641	(4,264)
Meeting meals	100	-	-	-
Miscellaneous	-	2,333	2,258	75
Office expense	850	616	519	97
Professional fees	5,200	1,475	1,200	275
Salary and related benefits	19,800	11,051	11,588	(537)
Repairs	1,500	490	290	200
Telephone	2,000	12	-	12
Utilities	2,250	1,628	1,572	56
Total expenditures	<u>86,121</u>	<u>79,612</u>	<u>83,497</u>	<u>(3,885)</u>
Net change in fund balance	-	(5,607)	(9,605)	(3,998)
Fund balance, beginning	<u>49,451</u>	<u>56,098</u>	<u>56,098</u>	<u>-</u>
Fund balance, ending	<u>\$49,451</u>	<u>\$50,491</u>	<u>\$46,493</u>	<u>\$ (3,998)</u>

See accountant's compilation report.

OTHER SUPPLEMENTARY INFORMATION

EVANGELINE PARISH TOURIST COMMISSION
Evangeline Parish, Louisiana

Schedule of Compensation, Benefits and Other Payments
to Agency Head or Chief Executive Officer
For the Year Ended December 31, 2024

Agency Head Name: Deborah Brunet, Marketing Manager (10/1/2024 - 12/31/2024)

<u>Purpose</u>	<u>Amounts</u>
Salary	\$ 7,854
Benefits -Payroll Taxes	<u>601</u>
	<u>\$ 8,455</u>

Agency Head Name: Elizabeth West, Marketing Manager (1/1/2024 - 2/22/2024)

<u>Purpose</u>	<u>Amounts</u>
Salary	\$ 2,780
Benefits -Payroll Taxes	<u>352</u>
	<u>\$ 3,132</u>

See accountant's compilation report.