

**JEFFERSON DAVIS SOIL AND WATER  
CONSERVATION DISTRICT  
Jennings, Louisiana**

**Annual Financial Statements  
June 30, 2020**

**JEFFERSON DAVIS SOIL AND WATER  
CONSERVATION DISTRICT  
JENNINGS, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS  
JUNE 30, 2020**

**TABLE OF CONTENTS**

	<u>Page</u>
Independent Accountant's Compilation Report	1-2
Financial Statements:	
Combined Balance Sheet-All Fund Types and Account Groups	4
Combined Statement of Revenues, Expenditures, And Changes in Fund Balance-Governmental Fund Types	5
Combined Statements of Revenues, Expenditures, and Changes In Fund Balance-Budget (GAAP Basis) and Actual-Governmental Fund Types	6
Supplementary Information:	
Schedule of Compensation, Benefits and Other Payment to Chairman	8



# J. Aaron Cooper, CPA, LLC

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P.O. Box 918 • 106 West Nezpique Street • Jennings, Louisiana 70546

*Member of the American Institute of Certified Public Accountants and the Society of Louisiana Certified Public Accountants.  
Recipient of Advanced Single Audit Certificate*

## INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Jefferson Davis Soil and Water  
Conservation District  
Jennings, Louisiana

Management is responsible for the accompanying financial statements of each major fund and the aggregate remaining fund information of Jefferson Davis Soil and Water Conservation District, as of and for the year ended June 30, 2020, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Jefferson Davis Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34 and succeeding statements for the year ended June 30, 2020. Additionally, the fixed assets included in the general fixed assets account group is carried at cost net of accumulated depreciation. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

### Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the chairman and schedule of compensation paid to board members are presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information be presented to supplement the basic financial statements:

Budgetary Comparison Schedule  
Management's Discussion and Analysis

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. The Management Discussion and Analysis, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical content.

*J. Aaron Cozart, CPA, LLC*

Jennings, Louisiana  
December 10, 2020

## FINANCIAL STATEMENTS

**JEFFERSON DAVIS SOIL AND WATER CONSERVATION DISTRICT  
JENNINGS, LOUISIANA**

**COMBINED BALANCE SHEET  
ALL FUND TYPES AND ACCOUNT GROUPS  
June 30, 2020**

	<u>GOVERNMENTAL FUND TYPE</u>		<u>ACCOUNT GROUP</u>	<u>TOTALS (MEMORANDUM ONLY)</u>	
	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE</u>	<u>GENERAL FIXED ASSETS</u>	<u>JUNE 30, 2020</u>	<u>JUNE 30, 2019</u>
<b><u>ASSETS</u></b>					
Cash	\$ 25,919	\$ 8,804	\$ -	\$ 34,723	\$ 13,088
Fixed assets (net of accumulated depreciation)	-	-	468	468	624
Accounts receivable (net of allowances for uncollectibles)	-	3,334	-	3,334	25,193
Savings	2,582	2,629	-	5,211	5,192
<b>TOTAL ASSETS</b>	<b>\$ 28,501</b>	<b>\$ 14,767</b>	<b>\$ 468</b>	<b>\$ 43,736</b>	<b>\$ 44,097</b>
<b><u>LIABILITIES AND FUND BALANCE</u></b>					
<b><u>Liabilities:</u></b>					
Accounts payable	5,474	4,881	-	10,355	15,489
Accrued compensated absences	3,497	-	-	3,497	3,102
Total liabilities	8,971	4,881	-	13,852	18,591
<b><u>Fund equity:</u></b>					
Investment in general fixed assets	-	-	468	468	624
Reserved	-	9,886	-	9,886	11,216
Unreserved	19,530	-	-	19,530	13,666
Total fund equity	19,530	9,886	468	29,884	25,506
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 28,501</b>	<b>\$ 14,767</b>	<b>\$ 468</b>	<b>\$ 43,736</b>	<b>\$ 44,097</b>

See Accountant's Compilation Report.

**JEFFERSON DAVIS SOIL AND WATER CONSERVATION DISTRICT  
JENNINGS, LOUISIANA**

**GOVERNMENTAL FUND TYPES  
COMBINED STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES -  
GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED JUNE 30, 2020**

	GENERAL FUND	SPECIAL REVENUE	TOTALS (MEMORANDUM ONLY)	
			JUNE 30, 2020	JUNE 30, 2019
<b>REVENUES</b>				
Intergovernmental revenue:				
Water quality (319)	\$ -	\$ 12,349	\$ 12,349	\$ 49,094
Project specialist	-	39,835	39,835	39,410
Farm bill	18,226	-	18,226	21,811
State funds	35,212	-	35,212	34,713
Other revenue:	-	-	-	-
Interest income	20	-	20	18
Miscellaneous	-	-	-	1,938
Total revenues	<u>53,458</u>	<u>52,184</u>	<u>105,642</u>	<u>146,984</u>
<b>EXPENDITURES</b>				
Operating:				
Operating services	2,634	-	2,634	3,060
Personal services	45,103	52,184	97,287	132,616
Supplies	-	-	-	-
Travel	1,187	-	1,187	1,380
Capital Outlay	-	-	-	780
Total expenditures	<u>48,924</u>	<u>52,184</u>	<u>101,108</u>	<u>137,836</u>
Excess (Deficiency) of revenues over expenditures	4,534	-	4,534	9,148
Reserved and unreserved fund balances-beginning	13,666	11,216	24,882	15,734
Adjustment	<u>1,330</u>	<u>(1,330)</u>	<u>-</u>	<u>-</u>
Reserved and unreserved fund balances-ending	<u>\$ 19,530</u>	<u>\$ 9,886</u>	<u>\$ 29,416</u>	<u>\$ 24,882</u>

See Accountant's Compilation Report.

**JEFFERSON DAVIS SOIL AND WATER CONSERVATION DISTRICT  
JENNINGS, LOUISIANA**

**COMBINED STATEMENTS OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES-BUDGET (GAAP BASIS)  
AND ACTUAL-GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED JUNE 30, 2020**

	GENERAL FUND				SPECIAL REVENUE			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>								
Intergovernmental revenue:								
Water quality (319)	\$ -	\$ -	\$ -	\$ -	\$ 49,094	\$ 12,349	\$ 12,349	\$ -
Project specialist	-	-	-	-	39,411	39,835	39,835	-
Farm bill	10,000	18,226	18,226	-	-	-	-	-
State funds	33,714	35,215	35,212	(3)	-	-	-	-
Other revenue:								
Interest income	-	-	20	20	15	25	-	(25)
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues	<u>43,714</u>	<u>53,441</u>	<u>53,458</u>	<u>17</u>	<u>88,520</u>	<u>52,209</u>	<u>52,184</u>	<u>(25)</u>
<b>EXPENDITURES</b>								
Operating:								
Operating services	2,745	2,509	2,634	(125)	-	-	-	-
Personal services	44,249	44,708	45,103	(395)	88,505	52,184	52,184	-
Supplies	-	-	-	-	-	-	-	-
Travel	1,350	1,312	1,187	125	-	-	-	-
Equipment	-	-	-	-	-	-	-	-
Total expenditures	<u>48,344</u>	<u>48,529</u>	<u>48,924</u>	<u>(395)</u>	<u>88,505</u>	<u>52,184</u>	<u>52,184</u>	<u>-</u>
Excess (Deficiency) of revenues over expenditures	(4,630)	4,912	4,534	(378)	15	25	-	(25)
Fund balances-beginning	13,666	13,666	13,666		11,216	11,216	11,216	
Adjustment			1,330				(1,330)	
Fund balances-ending	<u>\$ 9,036</u>	<u>\$ 18,578</u>	<u>\$ 19,530</u>	<u>\$ (378)</u>	<u>\$ 11,231</u>	<u>\$ 11,241</u>	<u>\$ 9,886</u>	<u>\$ (25)</u>

**SUPPLEMENTARY INFORMATION**

**JEFFERSON DAVIS SOIL AND WATER CONSERVATION DISTRICT  
JENNINGS, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO THE CHAIRMAN  
For the Year Ended June 30, 2020**

Tim Wild  
Chairman

Purpose	<u>Amount</u>
Salary	\$ -
Benefits-insurance	-
Benefits-retirement	-
Benefits-dues	-
Car allowance	-
Vehicle provided by government	-
Per diem	-
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
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	<u>\$ -</u>

See Accountant's Compilation Report.