

Sworn Financial Statements and Certification of Revenues \$75,000 or Less

Entity Name: Springhill Rodeo Association, Inc.

Address: P.O. Box 701, Springhill, LA 71075

Telephone: _____ Email: springhillrodeo@gmail.com

This annual sworn financial statement is required to be filed with the Legislative Auditor within 90 days of the end of the entity's fiscal year by sending a pdf copy by email to ereports@lla.la.gov, faxing to 225-339-3986, or mailing to Louisiana Legislative Auditor – Local Government Services, P.O. Box 94397, Baton Rouge, LA 70804-9397.

AFFIDAVIT

Personally came and appeared before the undersigned authority, LeAnn Hearnberger (officer's name), who, duly sworn, deposes and says that the financial statements herewith given present fairly, in all material respects, the financial position of Springhill Rodeo Association, Inc. (entity's name) as of Dec. 31, 2024 (entity's year-end) and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements; that the entity has maintained a system of internal control structure sufficient to safeguard assets and comply with laws and regulations; and that the entity has complied with all laws and regulations, except as follows: N/A

Complete if Applicable: In addition, LeAnn Hearnberger (officer's name), who duly sworn, deposes, and says that Springhill Rodeo Association, Inc. (entity's name) received \$75,000 or less in revenues and other sources for the year ended Dec. 31, 2024 (entity's year-end), and accordingly, is not required to have an audit for the previously mentioned fiscal year.

LeAnn Hearnberger
OFFICER'S SIGNATURE

Secretary
OFFICER'S TITLE

Sworn to and subscribed before me, this 11th day of March, 2025

Janet H Hearnberger
NOTARY PUBLIC SIGNATURE



JANET H HEARNBERGER
NOTARY PUBLIC
STATE OF LOUISIANA
WEBSTER PARISH
NOTARY ID #26449
MY COMMISSION IS FOR LIFE

Entity Name: Springhill Rodeo Association, Inc.Fiscal Year End: Dec. 31, 2024**Statement of Receipts and Disbursements****Statement A**

	<u>General Fund</u>	<u>Other Fund</u>	<u>Total</u>
RECEIPTS (Provide Brief Description):			
1. Concession Stand Sales	\$ 39,154.74	\$ 0.00	\$ 39,154.74
2. Gate Tickets/Entry Fees	\$ 74,553.50	\$ 0.00	\$ 74,553.50
3. Tourism Grant/Webster Parish	\$ 0.00	\$ 4,000.00	\$ 4,000.00
4. Revenue-Raffles/Novelties	\$ 5,369.00	\$ 0.00	\$ 5,369.00
5. See Attached	\$ 58,018.23	\$ 0.00	\$ 58,018.23
6. Total receipts (add lines 1 - 5)	<u>\$ 177,095.47</u>	<u>\$ 4,000.00</u>	<u>\$ 181,095.47</u>
DISBURSEMENTS (Provide Brief Description):			
7. Advertising Expense	\$ 0.00	\$ 10,744.52	\$ 10,744.52
8. Bank Charges	\$ 7.96	\$ 0.00	\$ 7.96
9. Event Expense-Scramble/Bull Poker/BBQ	\$ 4,500.00	\$ 0.00	\$ 4,500.00
10. Concession Stand Expense	\$ 20,872.15	\$ 0.00	\$ 20,872.15
11. Cowboy Participation Fees	\$ 47,700.00	\$ 0.00	\$ 47,700.00
12. See Attached	\$ 90,163.15	\$ 0.00	\$ 90,163.15
13. Total Disbursements (add lines 7 - 12)	<u>\$ 163,243.26</u>	<u>\$ 10,744.52</u>	<u>\$ 173,987.78</u>
14. Change in fund balance (Lines 6 minus 13)	\$ 13,852.21	-\$ 6,744.52	\$ 7,107.69
15. Fund Balance at beginning of year	\$ 33,450.93	\$ 26,107.95	\$ 7,342.98
16. Fund balance (deficit) at end of year (Add lines 14-15) -This amount also goes on line 12, Statement B	\$ 47,303.14	\$ 32,852.47	\$ 14,450.67

Identify the Basis of Accounting, if not using Cash-Basis: _____

NOTE: If the entity receives any funds from pre- or post-adjudication court costs, fines, and/or fees, the entity must use one or more of the following categories in the receipts description fields: Civil Fees; Bond Fees; Asset Forfeiture/Sale; Pre-Trial Diversion Program; Criminal Court Costs/Fees; Criminal Contempt Fines; Other Criminal Fines; Restitution; and Probation/Parole/Supervision Fees.

Entity Name: Springhill Rodeo Association, Inc.Fiscal Year End: Dec. 31, 2024**Balance Sheet****Statement B**

	General Fund	Other Fund	Total
ASSETS (balances at year-end)			
1. Cash and cash equivalents	\$ 90,335.05	\$ 0.00	\$ 90,335.05
2. Investments (fair value)	\$ 0.00	\$ 0.00	\$ 0.00
3. Office furnishings (Cost of desks, etc)	\$ 0.00	\$ 0.00	\$ 0.00
4. Equipment (Cost of fax machine, etc)	\$ 0.00	\$ 0.00	\$ 0.00
5. Other (brief description)			\$ 0.00
6. Total Assets (add lines 1 - 5)	<u>\$ 90,335.05</u>	<u>\$ 0.00</u>	<u>\$ 90,335.05</u>
LIABILITIES AND FUND BALANCE (at year-end):			
7. Liabilities (brief description):			
Due to Springhill Riding Club, Inc.	\$ 75,884.38	\$ 0.00	\$ 75,884.38
8.			\$ 0.00
9.			\$ 0.00
10.			\$ 0.00
11. Total Liabilities (add lines 7 - 10)	<u>\$ 75,884.38</u>	<u>\$ 0.00</u>	<u>\$ 75,884.38</u>
12. Fund balance (amount from Line 16 on Statement A)	\$ 47,303.14	\$ 32,852.47	\$ 14,450.67
13. Other			\$ 0.00
14. Total Liabilities and Fund Balance (add lines 11 - 13)	<u>\$ 123,187.52</u>	<u>\$ 32,852.47</u>	<u>\$ 90,335.05</u>

Statement C

Schedule of Compensation, Benefits and Other Payments to Entity Head

Agency Head Name, Title: LeAnn Hearnberger

Purpose	Dollar Amount
1. Salary	\$ 0.00
2. Benefits-insurance	\$ 0.00
3. Benefits-retirement	\$ 0.00
4. Benefits-other (describe)	\$ 0.00
5. Benefits-other (describe)	\$ 0.00
6. Benefits-other (describe)	\$ 0.00
7. Car allowance	\$ 0.00
8. Vehicle provided by government (if reported on your W-2)	\$ 0.00
9. Per diem	\$ 0.00
10. Reimbursements	\$ 0.00
11. Travel	\$ 0.00
12. Registration fees	\$ 0.00
13. Conference travel	\$ 0.00
14. Housing	\$ 0.00
15. Unvouchered expenses (example: travel advances, etc.)	\$ 0.00
16. Special meals	\$ 0.00
17. Other	\$ 0.00
18. TOTAL (enter total of line 1-17)	\$ 0.00

☒ **Please check here if the Agency Head does not receive any compensation, benefits, and other payments.** (Act 462 of the 2015 Legislative Session allows nongovernmental entities or not-for-profit (quasi-public) entities to report on the Act 706 schedule **only** those payments to the agency head that are derived from the public funds.)

Springhill Rodeo Association, Inc.
Statement of Cash Receipts and Disbursements
For the Year Ended December 31, 2024

Statement A

Receipts

#5	Sponsorship Revenue	56,107.70
	Interest Income	910.53
	Miscellaneous Income (Circus)	1,000.00
		58,018.23

Disbursements

#12	Insurance Expense	
	Dues and Subscriptions	1,500.00
	Equipment Rental	2,134.70
	Insurance Expense	4,069.23
	Labor	25,718.82
	Legal and Accounting	1,264.42
	License and Permits	240.00
	Livestock Expense	43,200.00
	Meals and Entertainment	977.82
	Office Expense	20.00
	Postage Expense	156.30
	Public Relations	50.00
	Repairs and Maintenance	774.29
	Specialty Act @ Rodeo	600.00
	Supplies	8,634.81
	Taxes-Other	28.05
	Utilities	794.71
		90,163.15