

LIVINGSTON PARISH CLERK OF COURT

**REPORT ON AUDIT OF
FINANCIAL STATEMENTS**

JUNE 30, 2025

LIVINGSTON, LOUISIANA

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INDEPENDENT AUDITOR'S REPORT

To the Honorable Jason B. Harris
Livingston Parish Clerk of Court
Livingston, Louisiana

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the major fund (General Fund), and the fiduciary fund of the Livingston Parish Clerk of Court “the Clerk” (a component unit of the Livingston Parish Council), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Clerk’s basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the major fund (General Fund) and the fiduciary fund of the Livingston Parish Clerk of Court as of June 30, 2025, and the respective changes in financial position and the budgetary comparison for the General Fund for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Clerk and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter - Change in Accounting Principle

As discussed in Note 15 to the financial statements, in 2025 the Clerk adopted a new accounting standard, GASB Statement No. 101, *Compensated Absences*. The cumulative effect of the change to the newly adopted accounting principle on prior periods is reported by restating beginning net position of the governmental activities in these financial statements. Our opinion is not modified with respect to this matter.

To the Honorable Jason B. Harris
Livingston Parish Clerk of Court

Responsibilities of Management for the Financial Statements

The Clerk's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Clerk's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Clerk's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Clerk's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis information, schedule of proportionate share of the net pension liability, the

To the Honorable Jason B. Harris
Livingston Parish Clerk of Court

schedule of contributions, and the schedule of changes in the Clerk's total OPEB liability and related ratios on pages 4 through 11 and 45 - 48, respectively, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Clerk's basic financial statements. The Schedule of Justice System Funding – Receiving Entity (Schedule 4) and the Schedule of Justice System Funding – Collecting/Disbursing Entity (Schedule 5) are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Schedules 4 and 5 are the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Justice System Funding – Receiving Entity (Schedule 4) and the Schedule of Justice System Funding – Collecting/Disbursing Entity (Schedule 5) are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 17, 2025, on our consideration of the Clerk's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Livingston Parish Clerk of Court's internal control over financial reporting and compliance.

Respectfully submitted,
Hannis T. Bourgeois, LLP

Denham Springs, Louisiana
December 17, 2025

MANAGEMENT'S DISCUSSION AND ANALYSIS

LIVINGSTON PARISH CLERK OF COURT

MANAGEMENT’S DISCUSSION AND ANALYSIS

JUNE 30, 2025

Management’s Discussion and Analysis (MD&A) for the Livingston Parish Clerk of Court (the Clerk) is designed to:

- assist the reader in focusing on significant financial issues.
- provide an overview of the Livingston Parish Clerk of Court’s financial activities.
- identify changes in the Livingston Parish Clerk of Court’s overall financial position and results of operations and assist the user in determining whether financial position has improved or deteriorated as a result of the year’s operations.
- identify any significant variations from the original, amended, and final budget amounts and include any currently known reasons for those variations that are expected to have a significant effect on future services or liquidity; and
- identify individual fund issues or concerns.

The information contained within this MD&A should be considered only as part of a greater whole. The readers of this statement should take time to read and evaluate all sections of this report, including the footnotes and other Required Supplemental Information (RSI) that are provided in addition to this MD&A.

FINANCIAL HIGHLIGHTS

- The Clerk’s total fees, charges, and commissions for services revenues for the year ending June 30, 2025, were \$5,246,205 compared to \$4,999,566 in the prior year, an increase of \$246,639 or 5%. The increase was attributable to various factors, including but not limited to the increase in recordings as a direct result of the economy and increased activity in the real estate market.
- Total expenses for the Clerk during the year ending June 30, 2025, were \$6,729,662 compared to \$7,005,007 in the prior year, a decrease of \$275,345 or 3.9%. The decrease was attributable to various factors, including the reduction in employee benefits and operating expenditures.
- The Clerk's change in net position was a decrease of \$619,792 compared to a decrease of \$1,111,457 in the prior year, a decrease of \$491,665. This is attributable to the slightly higher levels of revenue while expenditures remain steady to facilitate performance of the same duties that must be performed regardless of revenue.

OVERVIEW OF THE FINANCIAL STATEMENTS

This Management Discussion and Analysis document introduces the reader to the basic financial statements contained in the annual report and provides an overview of the Livingston Parish Clerk of Court’s financial activities. The Clerk of Court’s basic financial statements consist of the following components:

LIVINGSTON PARISH CLERK OF COURT

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

JUNE 30, 2025

1. Government-wide financial statements,
2. Fund financial statements, and
3. Notes to the financial statements.

Other required supplementary information, including the required budgetary comparison schedule(s) are presented immediately before the notes to the financial statements.

A. Government-Wide Financial Statements

The Government-Wide Financial Statements are designed to provide readers with a broad overview of the financial operations of the Livingston Parish Clerk of Court as a whole in a format similar to private sector companies. Under this format, all governmental and business-type activities are consolidated into columns which add to a total for the governmental entity. For the Clerk of Court, only governmental activities are included in the presentation. Accordingly, there is no "totals" column in the presentation.

- a. The Statement of Net Position presents information on all of the Clerk of Court's assets and liabilities using the accrual basis of accounting, in a manner similar to the accounting used by private business enterprises. The difference between the assets and liabilities is reported as net position. Over time, increases or decreases in net position (and changes in the components of net position) may serve as a useful indicator of whether the financial position of the Clerk of Court is improving or weakening.
- b. The Statement of Activities presents information showing how the Clerk of Court's net position changed during the fiscal years presented. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. The format for the Statement of Activities presents the expenses for each function (salaries, office expenditures, insurance, travel and auto allowances, other expenditures, intergovernmental transfers, and depreciation on capital assets) reduced by the Program Revenues (charges for services, operating grants and contributions, and capital grants and contributions) directly related to each respective function, to determine net costs of each function. The net costs of each function are normally covered by general revenues. For the Clerk of Court, the only program (function) is "Judicial." Additionally, the Clerk does not receive any operating or capital grants or contributions. All revenues are generated from fees, charges and commissions for services.

B. Fund Financial Statements

A *fund* is a grouping of related accounts that is used to maintain control over resources which have been segregated for specific activities or objectives. The Livingston Parish Clerk of Court, like other state and local governments, uses fund accounting to ensure and demonstrate

LIVINGSTON PARISH CLERK OF COURT

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

JUNE 30, 2025

compliance with finance-related and legal requirements. The Clerk of Court uses two categories of funds to account for financial transactions: governmental funds, and fiduciary funds.

Governmental funds are used to account for most of the basic services and projects reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on how money flows into and out of those funds and the balances available for spending at year-end. These funds are reported using the modified accrual basis of accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the Clerk of Court's general governmental operations and the basic services it provides. Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance the Clerk of Court's programs. The Livingston Parish Clerk of Court has only one governmental fund - the General Fund - which is used to account for the Clerk of Court's basic services.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Livingston Parish Clerk of Court adopts an annual appropriated budget for the general fund. A budgetary comparison statement is provided to demonstrate budgetary compliance.

The only type of *Fiduciary fund* maintained by the clerk is a "custodial" fund. Custodial funds are fiduciary in nature and represent assets held by the clerk as an agent for litigants pending court action. Under applicable standards of GASB 34, custodial funds are not included in the government-wide financial statements. These activities are excluded from the Clerk of Court's other financial statements because the Clerk of Court cannot use these assets to finance its operations. The Clerk of Court is responsible for ensuring that the assets reported in this fund is used for their intended purposes.

C. Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. When reviewing this Management's Discussion and Analysis, the reader should refer to and review the Notes to the Financial Statements as well as the Government-Wide and Fund Financial Statements.

LIVINGSTON PARISH CLERK OF COURT

MANAGEMENT’S DISCUSSION AND ANALYSIS (CONTINUED)

JUNE 30, 2025

Government-Wide Financial Analysis

Statement of Net Position

Presented below is a condensed Statement of Net Position for the Livingston Parish Clerk of Court. The condensed format allows the reader to view the overall financial position of the Clerk of Court. Explanation of the components of this statement, and the Condensed Statement of Activities, are included immediately following the tables.

Condensed Statement of Net Position (Deficit) - Governmental Activities

	Governmental Activities	
	2025	2024
Cash and Other Current Assets	\$ 1,449,762	\$ 1,780,548
Restricted Assets - Advanced Cost Deposits	7,369,076	7,015,097
Capital Assets, Net	468,229	515,104
Lease Assets, Net	69,555	94,625
Total Assets	9,356,622	9,405,374
Deferred Outflows - Related to OPEB	1,155,620	1,356,838
Deferred Outflows - Related to Pensions	909,540	1,817,610
Total Deferred Outflows	2,065,160	3,174,448
Other Liabilities	440,490	211,869
Lease Liability	72,226	96,332
Total OPEB Liability	4,992,338	5,592,470
Net Pension Liability	3,984,104	5,194,032
Total Liabilities	9,489,158	11,094,703
Deferred Inflows - Related to OPEB	1,319,650	842,856
Deferred Inflows - Related to Pensions	504,772	127,805
Deferred Inflows - Advanced Cost Deposits	7,251,453	6,919,999
Total Deferred Inflows	9,075,875	7,890,660
Net Position:		
Net Investment in Capital Assets	465,558	513,397
Unrestricted (Deficit)	(7,608,809)	(6,918,938)
Total Net Position (Deficit)	\$ (7,143,251)	\$ (6,405,541)

In the above Condensed Statement of Net Position (Deficit) – Governmental Activities, the information presented for 2024 has not been restated for the adoption of GASB 101, *Compensated Absences*, and is therefore not consistent with the 2025 presentation. See Note 15 to the financial statement for further details on the adoption of GASB 101. The Clerk’s change in net position decreased by \$619,792. Assets decreased by \$48,752 while liabilities decreased by \$1,605,543.

LIVINGSTON PARISH CLERK OF COURT

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

JUNE 30, 2025

Statement of Governmental Activities

A condensed Statement of Activities for the Livingston Parish Clerk of Court is presented below. It lists the major categories of revenues and expenses for the fiscal years ended June 30, 2025, and 2024.

Condensed Statement of Activities - Governmental Activities

	Total Governmental Activities	
	2025	2024
Program Revenues:		
Fees, Charges and Commissions for Services	\$ 5,246,205	\$ 4,999,566
Intergovernmental	457,124	423,951
Licenses	28,233	25,190
Total Program Revenues	5,731,562	5,448,707
General Revenues:		
Interest Income	378,308	444,843
Total Revenues	6,109,870	5,893,550
Program Expenses:		
Salaries	2,886,552	2,759,074
Employee Benefits and Payroll Taxes	2,993,319	3,308,662
Office Expenditures and Insurance	571,104	634,537
Interest Expense	3,936	3,272
Other Expenditures	199,306	213,828
Amortization Expense	25,070	23,854
Depreciation Expense	50,375	61,780
Total Program Expenses	6,729,662	7,005,007
Change in Net Position	\$ (619,792)	\$ (1,111,457)

In the above Condensed Statement of Activities – Governmental Activities, the information presented for 2024 has not been restated for the adoption of GASB 101, *Compensated Absences*, and is therefore not consistent with the 2025 presentation. See Note 15 to the financial statement for further details on the adoption of GASB 101. The Condensed Statement of Activities presents revenues, expenses, and changes in net position separately for governmental activities.

The condensed format allows for presentation of Program Revenues followed by a listing of General Revenues (Interest Income) to support the Livingston Parish Clerk of Court's overall governmental activities. Expenses are presented on a functional basis (Salaries, Office Expenditures and Insurance, Travel and Auto Allowances, and Other Expenditures), with depreciation on fixed assets listed separately since the assets serve essentially all functions.

LIVINGSTON PARISH CLERK OF COURT

MANAGEMENT’S DISCUSSION AND ANALYSIS (CONTINUED)

JUNE 30, 2025

The Clerk's total revenues increased approximately \$216,320. This increase is explained by an increase in recording activity related to the increase in the real estate market. The Clerk's office is dependent on revenue that is generated by goods and services it sells. There is very little the office can do to generate more revenue as it is bound by Louisiana State statutes that define the cost of goods and or services sold. The total cost of all programs and services decreased about \$275,345. The combined effect of all activities resulted a decrease in net position of \$619,792 compared to a decrease of \$1,111,457 in the prior year, an increase of \$491,665.

Analysis of Fund Financial Statements

The Livingston Parish Clerk of Court maintains only one “governmental fund” - the General Fund (formerly reported as the Salary Fund). Its statements are presented as follows:

<u>Description of Financial Statement</u>	<u>Page Numbers</u>
Balance Sheet	14
Statement of Revenues, Expenditures, and Changes in Fund Balance	16

Governmental Funds

Under the modified-accrual basis for Fund Financial Statements, the emphasis is on accounting for current financial resources of the Livingston Parish Clerk of Court. The analysis in this section includes a discussion of components of the Fund Financial Statements but concentrates on differences not discussed previously for the Government-Wide Financial Statements. At fiscal year-end, the General Fund reported an Unassigned Fund Balance of (\$1,234,718), a decrease of \$414,508 from 2024’s balance of (\$1,649,226). Total Assets of \$8,818,838 in 2025 increased by \$23,193 from 2024’s balance of \$8,795,645. Capital Assets are presented only in the Government-Wide presentation. The Fund Financial Statements only account for current financial resources; therefore, current year capital expenditures are accounted for in the current year operating statement (Statement of Revenues, Expenditures, and Changes in Fund Balance). Current liabilities included in the Fund Financial Statements consist of Accounts Payable, Accrued Salaries and Wages, Payroll Taxes and Related Employee Benefits, and Due to Primary Government.

The fund reporting format presents in the Statement of Revenues, Expenditures, and Changes in Fund Balance all revenue types followed by the expenditures of the Livingston Parish Clerk of Court, also presented on a functional basis but in more detail than the Government-Wide Financial Statements. The major revenue and expenditure sources are similar to the government-wide presentation. The differences in total expenditures are in the reporting of capital expenditures, depreciation and cash expended for insurance. As previously noted, in the Fund Financial Statements capital expenditures are reported on the operating statement (Statement of Revenues, Expenditures, and Changes in Fund Balance); whereas the Government-Wide Financial Statements report capital assets on the Statement of Net Position with depreciation expense recorded on the Statement of Activities in a manner similar to a private business enterprise.

LIVINGSTON PARISH CLERK OF COURT

MANAGEMENT’S DISCUSSION AND ANALYSIS (CONTINUED)

JUNE 30, 2025

General Fund Budgetary Highlights

The Clerk demonstrated legal compliance by amending its budget in accordance with provisions of the Local Government Budget Act. The final budget is the original budget adjusted by all reserves, transfers, allocations, supplemental appropriations, and other legally authorized legislative and executive changes applicable to the fiscal year, whenever signed into law or otherwise legally authorized. Actual revenues were slightly higher than final budgeted revenues by an amount of about four percent; and actual expenditures were less than final budgeted expenditures by approximately five percent.

Capital Assets at Year-End

	<u>Governmental Activities</u>
Beginning Balance	\$ 609,729
Plus Additions	3,500
Less Accumulated Depreciation/ Amortization	<u>(75,445)</u>
Ending Balance	<u>\$ 537,784</u>

For governmental activities, there were major capital additions during the fiscal year. There were storage room improvements, evidence software, and office equipment and furniture.

- ❖ GASB Statement No. 34 requires adoption of a capitalization “threshold” policy. “Threshold” policy means that a policy must be adopted indicating the bottom limit at which a purchased asset must be capitalized (added to the capital asset listing) and depreciated in accordance with requirements of GASB Statement No. 34. The Livingston Parish Clerk of Court maintains a “threshold” of \$1,000 or more for capitalizing and depreciating assets. Moveable assets costing \$500 or more are “tagged” and monitored for stewardship purposes.

Long-Term Debt

The debt structure is simple for the Livingston Parish Clerk of Court since Clerks of Court are not allowed to incur long-term indebtedness for bonds or notes payable. At year-end, the Livingston Parish Clerk of Court had no long-term debt outstanding.

Economic Factors

The Clerk of Court is dependent upon its services for well over 90% of its revenues; however, the same duties must be performed whether revenue permits the expenses or not. It leaves the Clerk vulnerable to the economics of the parish – mainly the real estate market. Revenue increases or decreases in direct relation to this market. The economy is not expected to generate any

LIVINGSTON PARISH CLERK OF COURT

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

JUNE 30, 2025

significant growth. Therefore, the Clerk's future revenues are expected to remain relatively consistent with current years. The budget for 2025 is approximately the same as the 2024 fiscal year budget. The Clerk's office remains financially sound with sufficient reserves to weather the activity fluctuations in the economy, especially in the real estate market.

The three main operational divisions of the Clerk can be characterized as:

- *Notarial* - the recordation and maintenance of all land transactions, mortgages, liens, UCC's and other instruments in the public record and the issuance of marriage licenses;
- *Civil* - the processing and maintaining of civil, probate and adoption cases including the preparation of court minutes and notices;
- *Criminal* - the processing and maintaining of criminal and traffic cases including the preparation of court minutes and notices.

Requests for Information

This financial report is designed to provide a general overview of the Livingston Parish Clerk of Court's finances and to demonstrate the Clerk of Court's accountability. If you have questions regarding this report or need additional information, contact Jason B. Harris, Clerk of Court, Livingston Parish Clerk of Court, First Floor Courthouse Building, P.O. Box 1150, Livingston, LA 70454; phone number (225) 686-2216.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

LIVINGSTON PARISH CLERK OF COURT

STATEMENT OF NET POSITION (DEFICIT)

AS OF JUNE 30, 2025

Governmental
Activities

ASSETS

Cash and Cash Equivalents	\$ 291,673
Investments	1,025,488
Receivables, Net	123,707
Prepaid Insurance	8,894
Restricted Assets - Advanced Cost Deposits:	
Cash and Cash Equivalents	1,301,384
Investments	6,067,692
Capital Assets:	
Capital Assets (Net of Accumulated Depreciation)	468,229
Lease Assets (Net of Accumulated Amortization)	69,555
Total Assets	<u>9,356,622</u>

DEFERRED OUTFLOW OF RESOURCES

Deferred Outflows - Related to Postemployment Benefits Other Than Pensions	1,155,620
Deferred Outflows - Related to Pensions	909,540
Total Deferred Outflows	<u>2,065,160</u>

LIABILITIES

Accounts Payable	114,840
Payroll Taxes and Related Benefits Payable	66,669
Unearned Revenue	62,942
Accrued Salary and Wages	58,842
Compensated Absences Payable	116,717
Lease Liability Short-Term	22,962
Due to Primary Government	20,480
Long-Term Liabilities:	
Lease Liability Long-Term	49,264
Total Other Postemployment Benefit Liability	4,992,338
Net Pension Liability	3,984,104
Total Liabilities	<u>9,489,158</u>

DEFERRED INFLOW OF RESOURCES

Deferred Inflows - Related to Postemployment Benefits Other Than Pensions	1,319,650
Deferred Inflows - Related to Pensions	504,772
Deferred Inflows - Advanced Cost Deposits	7,251,453
Total Deferred Inflows	<u>9,075,875</u>

NET POSITION (DEFICIT)

Net Investment in Capital Assets	465,558
Unrestricted (Deficit)	(7,608,809)
Total Net Position (Deficit)	<u>\$ (7,143,251)</u>

The accompanying notes constitute an integral part of this statement.

LIVINGSTON PARISH CLERK OF COURT

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2025

	<u>Governmental Activities</u>
<u>Governmental Activities:</u>	
Expenses:	
Judicial:	
Salaries and Wages	\$ 2,886,552
Employee Benefits and Payroll Taxes	2,993,319
Office Expenses	518,520
Insurance	52,584
Amortization Expense	25,070
Interest Expense	3,936
Other Expenses	199,306
Depreciation Expense	50,375
Total Expenses	<u>6,729,662</u>
Program Revenues:	
Fees, Charges and Commissions for Services:	
Recordings	2,155,141
Uniform Commercial Code Fees	58,018
Cancellations	205,423
Birth Certificates	81,736
Death Certificates	5,806
Mortgage Certificates	7,272
Court Attendance	11,320
Photocopies	511,393
Fines and Forfeitures	173,042
Suits and Successions	2,006,127
Other Fees	30,927
Intergovernmental	457,124
Licenses	28,233
Net Program Revenues (Expenses)	<u>(998,100)</u>
General Revenues:	
Interest Revenue	<u>378,308</u>
Total General Revenues	<u>378,308</u>
Change in Net Position	(619,792)
Net Position (Deficit) - Beginning of Year, As Restated	<u>(6,523,459)</u>
Net Position (Deficit) - End of Year	<u><u>\$ (7,143,251)</u></u>

The accompanying notes constitute an integral part of this statement.

FUND FINANCIAL STATEMENTS

LIVINGSTON PARISH CLERK OF COURT

BALANCE SHEET - GOVERNMENTAL FUND

AS OF JUNE 30, 2025

	<u>General Fund</u>
ASSETS	
Cash and Cash Equivalents	\$ 291,673
Investments	1,025,488
Receivables	78,158
Due from Other Funds	43
Due from Other Governments	45,506
Prepaid Expenses and Undeposited Funds	8,894
Restricted Assets - Advanced Cost Deposits:	
Cash and Cash Equivalents	1,301,384
Investments	6,067,692
Total Assets	<u>\$ 8,818,838</u>
LIABILITIES AND FUND BALANCES	
Liabilities:	
Accounts Payable	\$ 114,840
Accrued Salary and Wages	58,842
Payroll Taxes and Related Benefits Payable	66,669
Unearned Revenue	62,942
Due to Primary Government	20,480
Total Liabilities	<u>323,773</u>
Deferred Inflows of Resources:	
Advanced Cost Deposits	7,251,453
Fund Balances:	
Nonspendable:	
Prepaid Expenses	8,894
Unassigned	1,234,718
Total Fund Balances	<u>1,243,612</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 8,818,838</u>

The accompanying notes constitute an integral part of this statement.

LIVINGSTON PARISH CLERK OF COURT

RECONCILIATION OF THE GOVERNMENTAL FUND
BALANCE SHEET TO THE STATEMENT OF NET POSITION (DEFICIT)

JUNE 30, 2025

Fund Balances - Total Governmental Fund	\$ 1,243,612
Amounts Reported for Governmental Activities in the Statement of Net Position are Different Because:	
Capital Assets Used in Governmental Activities are not Financial Resources and are not Reported in the Governmental Funds	
Cost of Capital Assets	1,308,675
Less: Accumulated Depreciation	(840,446)
	468,229
Cost of Lease Assets	108,197
Less: Accumulated Amortization - Lease Assets	(38,642)
	69,555
Long-Term Liabilities are not Due and Payable in the Current Period and Therefore are not Reported in the Governmental Funds:	
Compensated Absences	(116,717)
Total Other Postemployment Benefit Liability	(4,992,338)
Net Pension Liability	(3,984,104)
Lease Liability	(72,226)
Deferred Outflows of Resources Related to Pensions are not Reported in Governmental Funds	909,540
Deferred Outflows of Resources Related to Other Postemployment Benefits are not Reported in Governmental Funds	1,155,620
Deferred Inflows of Resources Related to Other Postemployment Benefits are not Reported in Governmental Funds	(1,319,650)
Deferred Inflows of Resources Related to Pensions are not Reported in Governmental Funds	(504,772)
Net Position (Deficit) of Governmental Activities	\$ (7,143,251)

The accompanying notes constitute an integral part of this statement.

LIVINGSTON PARISH CLERK OF COURT

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - GOVERNMENTAL FUND

FOR THE YEAR ENDED JUNE 30, 2025

	<u>General Fund</u>
Revenues:	
Fees, Charges and Commissions for Services:	
Recordings	\$ 2,155,141
Uniform Commercial Code Fees	58,018
Cancellations	205,423
Birth Certificates	81,736
Death Certificates	5,806
Mortgage Certificates	7,272
Court Attendance	11,320
Photocopies and Subscriptions	511,393
Fines and Forfeitures	173,042
Suits and Successions	2,006,127
Other Fees	30,927
Intergovernmental	125,042
Licenses	28,233
Interest Revenue	378,308
Total Revenues	<u>5,777,788</u>
Expenditures:	
Judicial:	
Salaries and Wages	2,887,753
Employee Benefits and Payroll Taxes	2,508,248
Office Expenditures	518,520
Insurance	52,584
Other Expenditures	199,306
	<u>6,166,411</u>
Capital Outlay - Capital Assets	3,500
Lease Payments	24,106
Interest	3,936
Total Expenditures	<u>6,197,953</u>
Excess (Deficiency) of Revenues Over Expenditures	(420,165)
Fund Balance - Beginning of Year	<u>1,663,777</u>
Fund Balance - End of Year	<u><u>\$ 1,243,612</u></u>

The accompanying notes constitute an integral part of this statement.

LIVINGSTON PARISH CLERK OF COURT

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE OF THE GOVERNMENTAL FUND
TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2025

Net Change in Fund Balance - Total Governmental Fund \$ (420,165)

Amounts Reported for Governmental Activities in the Statement of
Activities are Different Because:

Governmental Funds Report Capital Outlays as Expenditures. However, in the
Statement of Activities, the Costs of those Assets is Allocated over their Estimated
Useful Lives as Depreciation Expense. This is the Amount by Which Depreciation
Exceeded Capital Outlays in the Current Period:

Capital Outlay - Capital Assets	3,500
Depreciation Expense - Capital Assets	(50,375)
Amortization Expense - Lease Assets	(25,070)
	<hr style="border-top: 1px solid black;"/>
	(71,945)

The issuance of long-term debt (e.g. bonds, leases) provides current financial
resources to governmental funds, while the repayment of the principal of long-term
debt consumes the current financial resources of governmental funds. Neither
transaction, however, has any effect on net position.

Lease Principal Payments	24,106
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Some Expenditures Reported in the Statement of Activities do not
Require the use of Current Financial Resources and are not
Reported as Expenses in Governmental Funds.

(Increase) Decrease in Compensated Absences Payables	1,201
(Increase) Decrease in Other Postemployment Benefit Expense	(77,880)
(Increase) Decrease in Pension Expense	(407,191)

Proportionate Share of Non-employer Contributions to the Pension
Plans do not Provide Current Financial Resources and, therefore,
are not Reported as Revenues in the Governmental Funds

<hr style="border-top: 1px solid black;"/>
332,082

Change in Net Position of Governmental Activities	<hr style="border-top: 1px solid black;"/> \$ (619,792) <hr style="border-top: 3px double black;"/>
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The accompanying notes constitute an integral part of this statement.

LIVINGSTON PARISH CLERK OF COURT

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (GAAP BASIS) AND ACTUAL - GENERAL FUND

FOR THE YEAR ENDED JUNE 30, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues:				
Fees, Charges and Commissions for Services:				
Recordings	\$ 2,500,000	\$ 2,137,940	\$ 2,155,141	\$ 17,201
Uniform Commercial Code Fees	48,000	56,631	58,018	1,387
Cancellations	190,000	205,423	205,423	-
Birth Certificates	44,000	81,736	81,736	-
Death Certificates	2,000	5,806	5,806	-
Mortgage Certificates	9,000	7,272	7,272	-
Court Attendance	8,000	11,840	11,320	(520)
Photocopies and Subscriptions	628,000	516,443	511,393	(5,050)
Fines and Forfeitures	224,000	173,313	173,042	(271)
Suits and Successions	2,000,000	2,006,127	2,006,127	-
Other Fees	48,050	30,927	30,927	-
Intergovernmental	118,000	122,342	125,042	2,700
Licenses	26,000	28,233	28,233	-
Interest Revenue	412,000	377,939	378,308	369
Total Revenues	6,257,050	5,761,972	5,777,788	15,816
Expenditures:				
Judicial:				
Salaries and Wages	2,671,200	2,873,535	2,887,753	(14,218)
Employee Benefits and Payroll Taxes	2,579,700	2,508,248	2,508,248	-
Office Expenditures	645,125	539,255	518,520	20,735
Insurance	50,400	52,584	52,584	-
Other Expenditures	220,700	201,500	199,306	2,194
	6,167,125	6,175,122	6,166,411	8,711
Capital Outlay - Capital Assets	57,200	7,998	3,500	4,498
Lease Payments	-	-	24,106	(24,106)
Interest	-	-	3,936	(3,936)
Total Expenditures	6,224,325	6,183,120	6,197,953	(14,833)
Excess (Deficiency) of Revenues Over Expenditures	32,725	(421,148)	(420,165)	983
Fund Balance - Beginning of Year	1,663,777	1,663,777	1,663,777	-
Fund Balance - End of Year	\$ 1,696,502	\$ 1,242,629	\$ 1,243,612	\$ 983

The accompanying notes constitute an integral part of this statement.

LIVINGSTON PARISH CLERK OF COURT

STATEMENT OF FIDUCIARY NET POSITION -
FIDUCIARY FUND

JUNE 30, 2025

	<u>Custodial Fund Registry of Court Fund</u>
ASSETS	
Cash	<u>\$ 1,620,724</u>
Total Assets	<u>1,620,724</u>
LIABILITIES	
Due to General Fund	<u>43</u>
Total Liabilities	<u>43</u>
NET POSITION	
Restricted for Individuals, Organizations, and Other Governments	<u>1,620,681</u>
Total Net Position	<u><u>\$ 1,620,681</u></u>

The accompanying notes constitute an integral part of this statement.

LIVINGSTON PARISH CLERK OF COURT

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -
FIDUCIARY FUND

FOR THE YEAR ENDED JUNE 30, 2025

	<u>Custodial Fund</u> <u>Registry of Court Fund</u>
Additions:	
Judgements	\$ 979,403
Total Additions	979,403
Deductions:	
Settlements to Litigants	1,181,385
Total Deductions	1,181,385
Change in Net Position	<u>(201,982)</u>
Net Position - Beginning of Year	<u>1,822,663</u>
Net Position - End of Year	<u><u>\$ 1,620,681</u></u>

The accompanying notes constitute an integral part of this statement.

LIVINGSTON PARISH CLERK OF COURT

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2025

Note 1 - Organization, Nature of Operations, and Summary of Significant Accounting Policies -

A. Organization and Nature of Operations

As provided by Article V, Section 28 of the Louisiana Constitution of 1974, the Clerk of Court serves as the ex-officio notary public; the recorder of conveyances, mortgages, and other acts; and has other duties and powers provided by law. The Clerk of Court is elected for a four-year term.

B. Reporting Entity

The Clerk of Court is an independently elected official; however, the Clerk of Court is fiscally dependent on the Livingston Parish Council. The council maintains and operates the parish courthouse in which the Clerk of Court's office is located and provides funds for equipment and furniture for the Clerk of Court's office if requested to do so by the Clerk of Court. Because the Clerk of Court is fiscally dependent on the council, the Clerk of Court was determined to be a component unit of the Livingston Parish Council, the financial reporting entity.

The accompanying financial statements present information only on the funds maintained by the Clerk of Court and do not present information on the council, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

C. Basis of Statement Presentation

The accompanying component unit financial statements of the Livingston Parish Clerk of Court have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units and promulgated by the Governmental Accounting Standards Board (GASB) Codification of Governmental Accounting and Financial Reporting Standards. These statements established standards for external financial reporting for all state and local governmental entities. The more significant of these accounting policies are described below and, where appropriate, subsequent pronouncements will be referenced.

D. Fund Accounting

The Clerk of Court uses fund accounting to maintain its financial records and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions relating to certain governmental functions or activities. A fund is defined as a separate accounting entity with a self-balancing set of accounts. Funds of the Clerk of Court are classified into two categories: governmental fund (General Fund) and fiduciary funds (Custodial Funds).

LIVINGSTON PARISH CLERK OF COURT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2025

General Fund

The General Fund, as provided by Louisiana Revised Statute 13:781, is the principal fund of the Clerk of Court and accounts for the operations of the Clerk's office. The various fees and charges due to the Clerk's office are accounted for in this fund. General operating expenditures are paid from this fund.

Fiduciary Funds

Fiduciary funds are used to account for fiduciary activities that meet the definition contained in GASB Statement No. 84, *Fiduciary Activities*. Custodial funds are fiduciary funds that account for assets held for others in a fiduciary capacity. The Registry of Court Funds are custodial funds. Fiduciary fund reporting focuses on net position and changes in net position.

E. Measurement Focus/Basis of Accounting

Basic Financial Statements - Government-Wide Financial Statements (GWFS)

The Statement of Net Position and the Statement of Activities display information about the reporting government as a whole. These statements include all the financial activities of the Livingston Parish Clerk of Court.

The GWFS were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues are derived directly from users as a fee for services; program revenues reduce the cost of the function to be financed from general revenues.

The Clerk of Court does not allocate indirect expenses.

Basic Financial Statements - Governmental Funds

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental Funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of Governmental Funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

LIVINGSTON PARISH CLERK OF COURT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2025

The modified accrual basis of accounting is used by Governmental Funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter (generally 60 days) to be used to pay liabilities of the current period. Expenditures are recorded when the related fund liability is incurred. Issuance of long-term debt and acquisitions under leases and subscription-based information technology are reported as other financing sources. The Governmental Funds use the following practices in recording revenues and expenditures:

Revenues

Revenues from recordings, copies, and other services are recognized when they become measurable and available as net current assets (i.e. when the service is performed). Substantially all other revenues are recorded when received.

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

F. Budgetary Policy and Accounting

The proposed budget for the 2025 fiscal year was made available for public inspection at the Clerk's office on June 10, 2024. The proposed budget, prepared on the modified accrual basis of accounting, was published in the official journal prior to the public hearing. The budget hearing was held at the Clerk's office on June 20, 2024. The budget is legally adopted and amended, as necessary, by the Clerk. All appropriations lapse at year-end. The final amended budget was approved June 27, 2025.

Formal budget integration (within the accounting records) is employed as a management control device. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments.

G. Encumbrances

The Clerk of Court does not use an encumbrance accounting system.

H. Cash and Cash Equivalents and Investments

Cash includes amounts in demand deposits, interest-bearing demand deposits, and time deposits. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the Clerk of Court may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States.

LIVINGSTON PARISH CLERK OF COURT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2025

Investments for the Clerk are reported at fair value, except nonparticipating investment contracts which are reported at cost, if any.

I. Prepaid Items

Payments made to vendors for general insurance that will benefit periods beyond June 30th are recorded as prepaid expenditures. These amounts are equally offset by a fund balance reserve which indicates that they do not constitute available spendable resources even though they are a component of net current assets.

J. Restricted Assets - Advanced Cost Deposits

Restricted assets advanced cost deposits represent advanced deposits on suits filed by litigants. It consists of cash and cash equivalents and investments. The Clerk of Court disburses funds on deposit as court cost are incurred and can request additional advanced deposits when initial funds are exhausted. The advance deposits are refundable after all costs have been paid if any are available.

K. Capital Assets and Depreciation

Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The Clerk of Court maintains a threshold level of \$1,000 or more for capitalization purposes.

Capital assets are recorded in the Statement of Net Position and Statement of Activities. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public purposes, no salvage value is taken into consideration for depreciation purposes. All capital assets, other than land, are depreciated using the straight-line method over the following useful lives.

<u>Assets</u>	<u>Estimated Lives</u>
Office Equipment	5 Years
Furniture and Fixtures	5 to 7 Years
Automobiles	5 Years
Leasehold Improvements	30 Years

L. Compensated Absences

Employees receive 176 hours of personal time per year after one year of employment which must be used prior to the end of each calendar year. Accumulated leave is not paid to employees upon termination. Although not legally obligated to do so, the Clerk may pay the unused personal time in December depending on available funds.

The cost of leave privileges is computed in accordance with GASB Codification Section C60. During the year ending June 30, 2025, the Clerk implemented GASB Statement No. 101, *Compensated Absences*. In accordance with GASB 101 and the Clerk’s compensated absences policies, the Clerk’s compensated absences liabilities in the government-wide financial

LIVINGSTON PARISH CLERK OF COURT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2025

statements are recognized as earned and determined more likely than not to be paid out or used for time off. In the governmental funds financial statements compensated absences are recognized as current year expenditures when leave is taken.

M. Deferred Outflows/Inflows of Resources

The statement of financial position will often report a separate section for deferred outflows and (or) inflows of financial resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditures) until then. Deferred inflows of resources represent an acquisition of a net position that applies to a future period(s) and so will not be recognized as an inflow of resources until that time.

The Clerk's deferred outflows and inflows of resources on the statement of net position are related to pensions and postemployment benefits other than pensions (OPEB). See pension plan Note 7 and OPEB Note 8.

Deferred inflows of resources advanced cost deposits are related to advance deposits on suits filed by litigants. The Clerk of Court disburses funds on deposit as court cost are incurred and can request additional advanced deposits when initial funds are exhausted. The advance deposits are refundable after all costs have been paid if any are available.

N. Pensions

The Clerk is a participating employer in a cost-sharing, multiple-employer defined benefit plan as described in Note 7. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, information about the fiduciary net position of the plan, and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

O. Other Postemployment Benefits

The Clerk provides certain continuing health care and life insurance benefits for its retired employees. The Clerk's other postemployment benefit (OPEB) plan is a single employer defined benefit OPEB plan administered by the Clerk. See Note 8. For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the plan, and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms.

P. Interfund Activities

In those cases where the physical transfer of assets has not taken place as of year-end, or where repayment is expected, these amounts are accounted for through the various due to and due from accounts.

LIVINGSTON PARISH CLERK OF COURT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2025

Q. Clerk's Fees Transferred from Advance Deposits

These fees represent revenue to the Clerk of Court earned from everyday operations such as copying and faxing for litigants and standard fees charged on suits. These fees are collected by a transfer of litigant's money deposited as advance deposits.

R. Net Position

Net position represents the difference between assets plus deferred outflows of resources, less liabilities, and less deferred inflows of resources. Net position invested in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any debt proceeds used for the acquisition, construction, or improvements of those assets.

S. Fund Equity

In the governmental fund financial statements, fund balances are classified as follows:

Nonspendable - Amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.

Restricted - Amounts that can be spent only for specific purposes because of the state or federal laws, or externally imposed conditions by grantors or creditors.

Committed - Amounts that can only be used for specific purposes determined by a formal action of the Clerk of Court. These amounts cannot be used for any other purpose unless the Clerk of Court removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed.

Assigned - Amounts that are designated as committed by the Clerk of Court but are not spendable until a budget ordinance is passed.

Unassigned - All amounts not included in other spendable classifications. The Clerk has not adopted a policy to maintain the general fund's unassigned fund balance above a certain minimum level.

The details of the fund balances are included in the Balance Sheet - Governmental Funds (page 14). As noted above, restricted funds are used first as appropriate. Assigned Funds are reduced to the extent that expenditure authority has been budgeted by the Court or the Assignment has been changed by the Court. Decreases to fund balance first reduce Unassigned Fund balance; in the event that Unassigned becomes zero, then Assigned and Committed Fund Balances are used in that order.

R.S. 13:785 requires that every four years (at the close of the term of office) the clerk of court must pay the parish treasurer the portion of the General Fund's fund balance that exceeds one-half of the revenues of the clerk's last year of his term of office, limited to the amount of funding received from the parish treasurer. The amount owed to the parish treasurer under R.S. 13:785 is limited to the funds provided by the parish treasurer under provisions of R.S. 13:784 to help defray the costs of office furniture, equipment, and record books during the clerk of court's four-

LIVINGSTON PARISH CLERK OF COURT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2025

year term. The current Clerk’s term expires on June 30, 2027. No funds are due to the parish treasurer under the provisions of R.S. 13:785 because the clerk has not received any funding from the parish treasurer to help defray costs.

T. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported period. Actual results could differ from those estimates, and such differences may be material.

Note 2 - Cash and Cash Equivalents -

At June 30, 2025, the carrying amount of the Clerk of Court’s Cash and Cash Equivalents totaled \$3,213,781, and the confirmed bank balances totaled \$3,240,794. Cash and Cash Equivalents are stated at cost, which approximates market.

	<u>Book Balance</u>	<u>Bank Balance</u>
Governmental Funds:		
Cash and Cash Equivalents	\$ 291,673	\$ 233,689
Restricted Cash - Advanced Cost Deposits	1,301,384	1,384,028
Custodial Fund:		
Registry of Court Fund	1,620,724	1,623,077
	<u>\$ 3,213,781</u>	<u>\$ 3,240,794</u>

Custodial Credit Risk - Deposits. In the case of deposits, this is the risk that in the event of a bank failure, the Clerk’s deposits may not be returned to it.

Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Even though the pledged securities may be considered uncollateralized (Category 3) under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the municipality that the fiscal agent has failed to pay deposited funds upon demand.

Custodial credit risk as it relates to cash deposits is the risk that in the event of a bank failure, the government’s deposits may not be returned. The Clerk does not have a formal policy for custodial risk. At June 30, 2025, the Clerk has \$3,240,794 in deposits (collected bank balances other than

LIVINGSTON PARISH CLERK OF COURT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2025

LAMP). The demand deposits are secured from risk by \$250,000 of federal deposit insurance and the remaining \$2,990,794 is secured from risk by pledged securities. The \$2,990,794 is exposed to custodial credit risk because while the amount is secured by pledged securities, such securities are held by the custodial bank in the name of the fiscal agent bank (GASB Category 3).

Note 3 - Investments -

Investments are categorized into these three categories of credit risk:

1. Insured or registered, or securities held by the town or its agent in the Clerk's name
2. Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the Clerk's name
3. Uninsured and unregistered, with securities held by the counterparty, or by its trust department or agent but not in the Clerk's name

The Clerk's investments are carried at fair value, except nonparticipating investment contracts which are reported at cost, if any.

Interest Rate Risk: The Clerk does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value arising from increasing interest rates.

There were no investments held by the Clerk at June 30, 2025, other than LAMP.

At June 30, 2025, the Clerk's investment balances were as follows:

	<u>Carry Amount</u>	<u>Fair Market Value</u>
Governmental Funds:		
Investments:		
Louisiana Asset Management Pool	\$ 1,025,488	\$ 1,025,488
Restricted Assets - Advanced Cost Deposits:		
Investments:		
Louisiana Asset Management Pool	6,067,692	6,067,692
	\$ 7,093,180	\$ 7,093,180

LAMP is administered by LAMP, Inc., a non-profit organized under the laws of the State of Louisiana. Only local government entities contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high-quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LSA-R.S. 33:2955.

GASB Statement 40, *Deposit and Investment Risk Disclosure*, requires disclosure of credit risk, custodial credit risk, concentration of credit risk interest rate risk, and foreign currency risk for all public entity investments.

LIVINGSTON PARISH CLERK OF COURT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2025

LAMP is an investment pool that, to the extent practical, invests in a manner consistent with GASB Statement No. 79. The following facts are relevant for investment pools:

1. Credit risk: LAMP is rated AAAM by Standards and Poor's.
2. Custodial credit risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.
3. Concentration of credit risk: Pooled investments are excluded from the five percent disclosure requirement.
4. Interest rate risk: LAMP is designed to be highly liquid to give participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days or 762 days for U.S. Government floating/variable rate investments. The WAM for LAMP's total investments is 55 days (from LAMP's monthly Portfolio Holding) as of June 30, 2024.
5. Foreign currency risk: Not applicable.

The investments in LAMP are stated at fair value. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the net asset value of the pool shares. LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company. If you have any questions, please feel free to contact LAMP administrative offices at 800-249-5267.

Note 4 - Receivables -

The receivables at June 30, 2025 are as follows:

	<u>General Fund</u>
Accounts	\$ 78,158
Intergovernmental	45,506
Due from Fiduciary Funds	<u>43</u>
	<u>\$123,707</u>

LIVINGSTON PARISH CLERK OF COURT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2025

Note 5 - Capital Assets -

A summary of changes in capital asset activity for the year ended June 30, 2025 as follows:

	Beginning Balance July 1, 2024	Additions	Deletions	Balance June 30, 2025
<u>Governmental Activities:</u>				
Capital Assets, being Depreciated:				
Building Additions	\$ 470,600	\$ -	\$ -	\$ 470,600
Vehicles	62,242	-	-	62,242
Furniture and Fixtures	55,283	3,500	-	58,783
Equipment	<u>717,050</u>	<u>-</u>	<u>-</u>	<u>717,050</u>
Total Capital Assets, being Depreciated	1,305,175	3,500	-	1,308,675
Less: Accumulated Depreciation for:				
Building Additions	38,557	13,298	-	51,855
Vehicles	45,992	8,478	-	54,470
Furniture and Fixtures	42,203	4,137	-	46,340
Equipment	<u>663,319</u>	<u>24,462</u>	<u>-</u>	<u>687,781</u>
Total Accumulated Depreciation	<u>790,071</u>	<u>50,375</u>	<u>-</u>	<u>840,446</u>
Total Capital Assets, being Depreciated, Net	<u>515,104</u>	<u>(46,875)</u>	<u>-</u>	<u>468,229</u>
Lease Assets:				
Building	108,197	-	-	108,197
Equipment	26,981	-	(26,981)	-
Total Lease Assets, being Amortized	<u>135,178</u>	<u>-</u>	<u>(26,981)</u>	<u>108,197</u>
Less: Accumulated Amortization for:				
Building	15,457	23,185	-	38,642
Equipment	<u>25,096</u>	<u>1,885</u>	<u>(26,981)</u>	<u>-</u>
Total Accumulated Amortization	<u>40,553</u>	<u>25,070</u>	<u>(26,981)</u>	<u>38,642</u>
Total Lease Assets, being Amortized, Net	<u>94,625</u>	<u>(25,070)</u>	<u>-</u>	<u>69,555</u>
Total Governmental Activities Capital Assets, Net as Reported in the Statement of Net Position	<u>\$ 609,729</u>	<u>\$ (71,945)</u>	<u>\$ -</u>	<u>\$ 537,784</u>

Depreciation expense of \$50,375 and amortization expense of \$25,070 was charged to the Judicial Operations function in the Statement of Activities.

LIVINGSTON PARISH CLERK OF COURT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2025

Note 6 - Changes in General Long-Term Debt -

The following is a summary of the changes in general long-term obligations at June 30, 2025.

	Restated, Balance July 1, 2024	Additions	Deletions	Balance June 30, 2025	Amounts Due Due Within One Year
<u>Governmental Activities:</u>					
Lease Liabilities	\$ 96,332	\$ -	\$ (24,106)	\$ 72,226	\$ 22,962
Compensated Absences	117,918	-	(1,201) *	116,717	116,717
Total Other Postemployment Benefits Liability	5,592,470	455,647	(1,055,777)	4,992,340	-
Net Pension Liability	5,194,032	-	(1,209,928)	3,984,104	-
Total Governmental Activities Long-Term Obligations as Reported in the Statement of Net Position	<u>\$ 11,000,752</u>	<u>\$ 455,647</u>	<u>\$ (2,291,012)</u>	<u>\$ 9,165,387</u>	<u>\$ 139,679</u>

*Presented Net

Note 7 - Pension Plans -

The Clerk follows the requirements of GASB Statement 68, *Accounting and Financial Reporting for Pensions - an amendment of GASB Statement No. 27* and GASB Statement 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date, an amendment to GASB 68* for its pension plan. These standards revise and establish financial reporting requirements for governments that provide their employees with pension benefits. These standards require the Clerk to record its proportionate share of each of the pension plans net pension liability and report the following disclosures:

Plan Description:

Substantially all employees of the Livingston Parish Clerk of Court are members of the Louisiana Clerk of Court Retirement and Relief Fund (“the Fund”), a cost-sharing, multiple-employer defined benefit pension plan administered by a separate board of trustees in accordance with Louisiana Revised Statute 11:1501 to provide regular, disability, and survivor benefits for clerks of court, their deputies and other employees, and the beneficiaries of such clerks of court, their deputies, and other employees.

The Fund was established for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. Title 11:1501 for eligible employees of the clerk of the supreme court, each of the district courts, each of the courts of appeal, each of the city and traffic courts in cities having a population in excess of four hundred thousand at the time of entrance into the Fund, the Louisiana Clerks’ of Court Association, the Louisiana Clerks of Court Insurance Fund, and the employees of the Fund. The projection of benefit payments in the calculation of the total pension

LIVINGSTON PARISH CLERK OF COURT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2025

liability includes all benefits to be provided to current active and inactive employees through the Fund in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

Benefits Provided:

Retirement Benefits

A member or former member shall be eligible for regular retirement benefits upon attaining twelve or more years of credited service, attaining the age of fifty-five years or more and terminating employment. Regular retirement benefits, payable monthly for life, equal 3 1/3 percent of the member's average final compensation multiplied by the number of years of credited service, not to exceed one hundred percent of the monthly average final compensation. Monthly average final compensation is based on the highest compensated thirty-six consecutive months, with a limit of increase of 10% in each of the last three years of measurement. For those members hired on or after July 1, 2006, compensation is based on the highest compensated sixty consecutive months with a limit of 10% increase in each of the last six years of measurement. Act 273 of the 2010 regular session applied the sixty consecutive months to all members. This Act has a transition period for those members who retire on or after January 1, 2011, and before December 31, 2012. Additionally, Act 273 of the 2010 regular session increased a member's retirement to age 60 with an accrual rate of 3% for all members hired on or after January 1, 2011. A member leaving covered employment before attaining early retirement age but after completing twelve years' credited service becomes eligible for a deferred allowance provided the member lives to the minimum service retirement age and does not withdraw his or her accumulated contributions.

Disability Benefits

Effective through June 30, 2008, a member who has been officially certified as totally and permanently disabled by the State Medical Disability Board shall be paid disability retirement benefits determined and computed as follows:

- 1) A member who is totally and permanently disabled solely as the result of injuries sustained in the performance of his official duties shall be paid monthly benefits equal to the greater of one-half of his monthly average final compensation or, at the option of the disability retiree, two and one-half percent of his monthly average final compensation multiplied by the number of his years of credited service; however, such monthly benefit shall not exceed twenty-five dollars for each year of his credited service or two-thirds of his monthly average final compensation, whichever is less.
- 2) A member who has ten or more years of credited service and who is totally and permanently disabled due to any cause not the result of injuries sustained in the performance of his official duties shall be paid monthly benefits equal to three percent of his monthly average final compensation multiplied by the number of his years of credited service; however, such monthly benefit shall not exceed thirty-five dollars for each year of his credited service or eighty percent of his monthly average final compensation, whichever is less.

LIVINGSTON PARISH CLERK OF COURT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2025

The following is effective for any disability retiree whose application for disability retirement is approved on or after July 1, 2008. The provisions related to the calculation of benefits will apply to any disability retiree whose application for disability retirement was approved before July 1, 2008, for benefits due and payable on or after January 1, 2008.

A member is eligible to receive disability retirement benefits from the Fund if he or she is certified to be totally and permanently disabled pursuant to R.S. 11:218 and one of the following applies:

- 1) The member's disability was caused solely as a result of injuries sustained in the performance of their official duties.
- 2) The member has at least ten years of service credit.

A member who has been certified as totally and permanently disabled will be paid monthly disability retirement benefits equal to the greater of:

- 1) Forty percent of their monthly average final compensation.
- 2) Seventy-five percent of their monthly regular retirement benefit computed pursuant to R.S. 11:1521(c).

A member leaving covered employment before attaining early retirement age but after completing twelve years' credited service becomes eligible for a deferred allowance provided the member lives to the minimum service retirement age and does not withdraw his or her accumulated contributions.

Survivor Benefits

If a member who has less than five years of credited service dies, his accumulated contributions are paid to his designated beneficiary. If the member has five or more years of credited service, automatic Option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with option factors used as if the member had continued in service to earliest normal retirement age. Benefit payments are to commence on the date a member would have first become eligible for normal retirement assuming continued service until that time. In lieu of a deferred survivor benefit, the surviving spouse may elect benefits payable immediately with benefits reduced 1/4 of 1% for each month by which payments commence in advance of member's earliest normal retirement age. If a member has no surviving spouse, the surviving minor children under 18 or disabled children shall be paid 1/2 of the member's accrued retirement benefit in equal shares. Upon the death of any former member with less than 12 years of service, the designated beneficiary may receive his/her accumulated contributions. Upon the death of any former member with 12 or more years of service, automatic Option 2 benefits are payable to the surviving spouse with payments to commence on the member's retirement eligibility date. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions.

LIVINGSTON PARISH CLERK OF COURT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2025

Deferred Retirement Option Plan

In lieu of terminating employment and accepting a service retirement allowance, any member of the Fund who is eligible for a service retirement allowance may elect to participate in the Deferred Retirement Option Plan (DROP) for up to thirty-six months and defer the receipt of benefits. Upon commencement of participation in the plan, active membership in the Fund terminates and the participant's contributions cease; however, employer contributions continue. Compensation and creditable service remain as they existed on the effective date of commencement of participation in the plan.

The monthly retirement benefits that would have been payable, had the member elected to cease employment and receive a service retirement allowance, are paid into the Deferred Retirement Option Plan account.

Upon termination of employment at the end of the specified period of participation, a participant in the program may receive, at his option, a lump sum payment from the Fund. If employment is not terminated at the end of the participation period, payments into the account cease and the member resumes active contributing membership in the Fund. Upon termination, the member receives a lump sum payment from the DROP fund equal to the payments made to that fund on his behalf, or a true annuity based on his account (subject to approval by the Board of Trustees). The monthly benefit payments that were being paid into the DROP fund are paid to the retiree and an additional benefit based on his additional service rendered since termination of DROP participation is calculated using the normal method of benefit computation. The average compensation used to calculate the additional benefit is that used to calculate the original benefit unless his period of additional service is at least thirty-six months. In no event can the entire monthly benefit amount paid to the retiree exceed 100% of the average compensation used to compute the additional benefit. If a participant dies during the period of participation in the program, a lump sum payment equal to his account balance is paid to his named beneficiary or, if none, to his estate.

Cost of Living Adjustments

The Board of Trustees is authorized to provide a cost of living increase to members who have been retired for at least one full calendar year. The increase cannot exceed the lesser of 2.5% of the retiree's benefit or an increase of forty dollars per month. The Louisiana statutes allow the Board to grant an additional cost of living increase to all retirees and beneficiaries over age 65 equal to 2% of the benefit paid on October 1, 1977 or the member's retirement date if later.

In lieu of granting a cost of living increase as described above, Louisiana statutes allow the board to grant a cost of living increase where the benefits shall be calculated using the number of years of service at retirement or at death plus the number of years since retirement or death multiplied by the cost of living amount which cannot exceed \$1.

In order to grant any cost of living increase, the ratio of the actuarial value of assets to the pension benefit obligation must equal or exceed a statutory target ratio.

LIVINGSTON PARISH CLERK OF COURT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2025

Contributions:

According to state statute, contribution requirements for all employers are actuarially determined each year. The Clerk of Court's required contribution rate for the year ending June 30, 2025 was 23.00%. Employees were required to contribute 8.25% of their annual covered salary. In addition, the Louisiana Legislature passed R.S. 11:1562(C) which allows the Clerk of Court to pay out of the Clerk's operating funds all or any portion of the employee required contributions which would otherwise be deducted from the employee's salary. Since December 1999, the Clerk has elected to pay 100% of all retirement system contributions to the Louisiana Clerk of Court Retirement and Relief Fund. The Livingston Parish Clerk of Court's contributions to the Fund for the year ended June 30, 2025 were \$802,166 (normal employer portion \$599,669 and employee portion paid by Clerk \$202,497).

In accordance with state statute, the Fund receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities but are not considered special funding situations. The amount of non-employer contributions recognized as revenue in the government-wide governmental activities statement of activities was \$332,082 for the year ended June 30, 2025.

Pension Liability, Pension Expense, and Deferred Inflows/Outflows of Resources Related to Pensions

At June 30, 2025, the Livingston Parish Clerk of Court reported a liability of \$3,984,104 for its proportionate share of the net pension liability of the Fund. The net pension liability was measured as of June 30, 2024 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Clerk's proportion of the net pension liability was based on a projection of the Clerk's long-term share of contributions to the pension plans relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2024, the Clerk's proportion was 2.39454% which was an increase of .01986% from its proportion measured as of June 30, 2023.

For the year ended June 30, 2025, the Clerk recognized pension expense of \$1,209,646.

LIVINGSTON PARISH CLERK OF COURT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2025

At June 30, 2025, the Clerk reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 13,909	\$ 100,911
Changes in assumptions	87,695	-
Net difference between projected and actual earnings on pension plan investments	-	325,064
Changes in proportion and differences between Employer contributions and proportionate share of contributions	208,267	78,797
Employer contributions subsequent to the measurement date	599,669	-
Total	\$ 909,540	\$ 504,772

\$599,669 reported as deferred outflows of resources related to pensions resulting from the Court's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30:

2025	\$ (117,228)
2026	350,815
2027	(224,815)
2028	(203,673)
	\$ (194,901)

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2024 is as follows:

Inflation	2.40%
Salary increases	6.20% (1-5 year of service) 5.00% (5 years or more)
Investment rate of return	6.55% (net of investment expense)

LIVINGSTON PARISH CLERK OF COURT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2025

Mortality rates were based on Pub-2010 Public Retirement Plans multiplied by 120%. Morality Table with full generational projection using the appropriate MP-2019 improvement scale.

For cost of living adjustments, the present value of future retirement benefits is based on benefits currently being paid by the Fund and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

The long-term expected real rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The long-term expected rate of return was 5.81% as of June 30, 2024. Best estimates of geometric real rates of return for each major asset class included in the Fund's target asset allocation as of June 30, 2024 are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Real Rate of Return
Fixed Income:		
Domestic Bonds	30.0%	0.59%
International Bonds		0.22%
Domestic Equity	35.0%	2.62%
International Equity	20.0%	1.70%
Real Estate	15.0%	0.68%
System Total	100.0%	5.81%
Inflation		2.50%
Expected Arithmetic Return		8.31%

Discount Rate

The discount rate used to measure the total pension liability was 6.55% which was no change from its prior measurement date of June 30, 2023. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the Fund's actuary. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

LIVINGSTON PARISH CLERK OF COURT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2025

Sensitivity of the Employer’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the Clerk’s proportionate share of the net pension liability calculated using the current discount rate, as well as what the Clerk’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate as of June 30, 2024.

	Changes in Discount Rate		
		Current	
	1% Decrease	Discount	1% Increase
	5.55%	6.55%	7.55%
Net Pension Liability	\$ 6,569,179	\$ 3,984,104	\$ 1,803,568

Pension Plan Fiduciary Net Position

The Fund issued a stand-alone audit report on its financial statements for the year ended June 30, 2024. Access to the audit report can be found on the Fund’s website: www.laclerksofcourt.org or on the Office of Louisiana Legislative Auditor’s official website: www.lla.state.la.us.

Payable to the Pension Plan

There is a payable of normal contributions of \$62,737 to the Plan at June 30, 2025.

Note 8 - Other Postemployment Benefits -

The Clerk follows the requirements of GASB Statement 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* for its defined benefit OPEB plan. This standard revised and establishes standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources, and expenses/expenditures. For defined benefit OPEB plans, GASB 75 identifies the methods and assumptions that should be used to project benefit payments, discount projected benefit payments to their actuarial present value, and attributes that present value to periods of employee service. This standard requires the Clerk to record its proportionate share of the defined benefit plan’s proportionate share of the total OPEB liability and report the following disclosures:

General Information about the OPEB Plan

Plan Description - The Clerk provides certain continuing health care and life insurance benefits for its retired employees. The Clerk’s other postemployment benefit (OPEB) plan is a single employer defined benefit OPEB plan administered by the Clerk. The authority to establish and/or amend the obligation of the employer, employees, and retiree’s rests with the Clerk. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB) Codification Section P52 *Postemployment Benefits Other Than Pensions—Reporting for Benefits Not Provided Through Trusts That Meet Specified Criteria—Defined Benefit*.

LIVINGSTON PARISH CLERK OF COURT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2025

Benefits Provided - Medical benefits are provided through a comprehensive single employer medical plan and are made available to employees upon actual retirement whose retirement eligibility (D.R.O.P. entry) provisions are as follows: Attainment of age 55 and 25 years of service; or attainment of age 60 and 12 years of service; employees hired on and after January 1, 2011 are not able to retire or enter DROP until age 60 without actuarial reduction in benefits.

Life insurance coverage is provided to retirees and 100% of the blended rate (active and retired) is paid by the employer. The amount of insurance coverage while active is continued after retirement, but insurance coverage amounts are reduced to 50% of the original amount at age 70.

Employees Covered by Benefit Terms - At June 30, 2025, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	27
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	<u>51</u>
	<u>78</u>

Total OPEB Liability

The Clerk's total OPEB liability of \$4,992,338 was measured as of June 30, 2025 and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and other inputs - The total OPEB liability in the June 30, 2025 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	3.0%
Salary increases	3.0%, including inflation
Prior discount rate	3.93%
Discount rate	5.20% annually
Healthcare cost trend rates	Getzen model, initial trend of 5.5%
Mortality	Pub-2010-2021

The discount rate was based on the average of the Bond Buyers' 20 Year General Obligation municipal bond index over the 52 weeks immediately preceding the applicable measurement dates.

The actuarial assumptions used in the June 30, 2025 valuation were based on the results of ongoing evaluations of the assumptions from July 1, 2009 to June 30, 2025.

LIVINGSTON PARISH CLERK OF COURT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2025

Changes in the Total OPEB Liability

The table below shows the Livingston Parish Clerk of Court’s Total Other Postemployment Benefit (OPEB) Obligation for fiscal years ending June 30:

Total OPEB Liability - Beginning	\$ 5,592,470
Changes for the Year:	
Service Cost	147,769
Interest	222,688
Differences between Expected and Actual Experience	85,190
Changes of Assumptions	(867,722)
Benefit Payments and Net Transfers	(188,057)
Net Change to Total OPEB Liability	(600,132)
Total OPEB Liability - Ending	\$ 4,992,338

Benefit Changes - There were no changes of benefit terms for the year ended June 30, 2025.

Changes of Assumptions - The discount rate changed to 5.20% for the year ended June 30, 2025, compared to 3.93% for the year ended June 30, 2024. There were no other changes of assumptions for the year ended June 30, 2025 versus the year ended June 30, 2024.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate - The following presents the total OPEB liability of the Clerk, as well as what the Clerk’s total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	Changes in Discount Rate		
	1% Decrease	Discount Rate	1% Increase
	4.20%	5.20%	6.20%
Total OPEB Liability	\$ 5,690,757	\$ 4,992,338	\$ 4,422,102

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates - The following presents the total OPEB liability of the Clerk, as well as what the Clerk’s total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	Changes in Healthcare Cost Trend Rates		
	1% Decrease	Discount Rate	1% Increase
	4.5%	5.5%	6.5%
Total OPEB Liability	\$ 4,446,875	\$ 4,992,338	\$ 5,663,073

LIVINGSTON PARISH CLERK OF COURT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2025

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2025, the Clerk recognized OPEB expense of \$265,937. At June 30, 2025, the Clerk reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 875,869	\$ 123,745
Change in Assumptions	279,751	1,195,905
Total	\$ 1,155,620	\$ 1,319,650

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended June 30:	Outflows	Inflows
2026	\$ 286,406	\$ 390,928
2027	286,406	390,927
2028	286,406	142,041
2029	116,815	130,083
2030	116,817	130,083
Thereafter	62,770	135,588
	\$ 1,155,620	\$ 1,319,650

Note 9 - Unearned Revenue -

The Clerk of Court receives payment of e-search subscription revenues from the subscribers in advance of the service period to be provided. The Clerk recognizes e-search subscription revenue as revenue on a pro-rata basis over the period of service provided to the subscribers. At June 30, 2025, the Clerk had unearned revenues of \$62,942 which represents the fees collected in advance of the services to be provided.

Note 10 - Leases -

The Clerk records leases in accordance with GASB statement No. 87, *Leases*. Leases greater than 12 months are recorded as a right-of-use asset and a lease liability. At June 30, 2025, the Clerk had a lease liability of \$72,226. See Note 5 for a recap of the lease assets.

LIVINGSTON PARISH CLERK OF COURT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2025

On November 1, 2023, the Clerk entered into a lease for the building located at 145 Del Orleans, Suite C, Denham Springs, LA. The term of the lease is 56 months at a discount rate of 4.67% with monthly payments due of \$2,154.

The future lease payments under lease agreements and in the aggregate are as follows:

<u>Year Ending June 30, 2025</u>	<u>Interest</u>	<u>Principal</u>	<u>Total</u>
2026	\$ 2,886	\$ 22,962	\$ 25,848
2027	1,790	24,058	25,848
2028	642	25,206	25,848
2029	-	-	-
2030	-	-	-
Total Minimum Lease Payments	<u>\$ 5,318</u>	<u>\$ 72,226</u>	<u>\$ 77,544</u>

At June 30, 2025, the Clerk had no impairment losses related to leases, and had not entered into any sublease transactions, sale-leaseback transactions, nor lease-leaseback transactions.

Note 11 - SBITA's -

The Clerk records SBITA's (Subscription Based Technology Agreements) in accordance with GASB statement No. 96, *Subscription-Based Information Technology Arrangements (SIBTAs)*. SBITA's greater than 12 months are recorded as a right-of-use asset and a SBITA liability. At June 30, 2025, the Clerk had no SBITA's that met the criteria of GASB statement No. 96.

Note 12 - Litigation and Claims -

At June 30, 2025, the Clerk of Court is involved in general lawsuits, it is the opinion of the legal advisor for the Clerk of Court that the ultimate resolution of these lawsuits will not involve any material liability to the Clerk of Court in excess of insurance coverage.

Note 13 - Cooperative Endeavor Agreements -

On May 1, 2014, the Livingston Parish Clerk of Court entered into a cooperative endeavor agreement with the Livingston Parish Council and four other local governments for the purpose of providing additional funding for the construction of the Livingston Parish Courthouse. Under the terms of this agreement, the Clerk agreed to pay 33.4% of the estimated construction shortfall of \$2,200,000 on the construction of new Courthouse plus any other construction change orders, after the Livingston Parish Council's contribution of \$300,000 for the construction of an access road. The construction shortfall resulted from the difference in the sale by the Livingston Parish Council of the Revenue Bond Series 2011 for \$17,865,000 and the Courthouse estimated construction costs plus architectural design fees and other estimated costs totaling \$20,065,000.

LIVINGSTON PARISH CLERK OF COURT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2025

The other four local governments in the agreement and their respective percentage contributions are the Livingston Parish Sheriff at 35.0%, the District Attorney of the Twenty-First Judicial District Court at 17.0%, and the Twenty-First Judicial District Court at 14.6%. In addition, each entity paid for its furniture and equipment that each required to begin operations in the Courthouse.

On September 1, 2011, the Livingston Parish Clerk of Court entered into a cooperative endeavor agreement with the Livingston Parish Council and the Twenty-First Judicial District Court for the purpose of providing for the funding pursuant to Act No. 20 of the 2011 Regular Session of the Louisiana Legislature (the "Courthouse Financing Act"). According to the Courthouse Financing Act, the Livingston Parish Clerk of Court began collecting an additional \$20 recordation fee per document, an additional \$100 filing fee on each civil suit, and an additional \$10 charge for each additional pleading on a civil matter. These additional fees collected by the Clerk are paid into the Livingston Parish Courthouse Fund maintained by the Livingston Parish Council for the purpose of repaying the Livingston Parish Council Revenue Bond Series 2011 which were issued by the Livingston Parish Council to finance the construction of the new Livingston Parish Courthouse. The Clerk collected and transferred \$931,391 to the Livingston Parish Council of the additional filing fee and the additional pleading fee from the Advanced Deposit Fund during fiscal year ended June 30, 2025. In addition, the Clerk collected and transferred \$399,265 to the Livingston Parish Council of the \$20 additional recordation fee collected in fiscal year ended June 30, 2025 from the Clerk's General Fund with an additional \$20,480 recorded as Due to Primary Government at June 30, 2025.

Note 14 - Schedule of Compensation, Benefits, and Other Payments to Agency Head -

In accordance with Louisiana Revised Statute 24:513A, the following is a Schedule of Compensation and Benefits received by Jason B. Harris, Clerk of Court, who was the acting agency head for the year ended June 30, 2025:

<u>Purpose</u>	
Salary	\$ 177,061
Election Compensation	2,400
Benefits - Insurance	13,025
Benefits - Retirement	56,149
Car Allowance	23,953
Taxable Life Insurance	761
Registration Fees	1,511
Conference Travel	720

LIVINGSTON PARISH CLERK OF COURT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2025

Note 15 - Change in Accounting Principle -

During the year, the Clerk adopted Governmental Accounting Standards Board Statement No. 101, *Compensated Absences*. In accordance with GASB 101 and the Clerk's compensated absences policies, the Clerk's compensated absences liabilities in the government-wide financial statements are recognized as earned and determined more likely than not to be paid out or used for time off. In the governmental funds financial statements, compensated absences are recognized as current year expenditures when leave is taken. This cumulative effect is also reported as an adjustment to beginning net position of the Governmental Activities in the these financial statements as follows:

	Governmental Activities
Beginning Net Position (Deficit), As Previously Reported	\$ (6,405,541)
Cumulative Effect of Adopting GASB 101 - Compensated Absences	(117,918)
Beginning Net Position (Deficit), As Restated	<u>\$ (6,523,459)</u>

Note 16 - Subsequent Event -

Management has evaluated subsequent events through December 17, 2025, the date which the financial statements were available to be issued.

Note 17 - Current Accounting Pronouncements -

The following statements of the Governmental Accounting Standards Board will be effective for years subsequent to the Clerk of Court's fiscal year 2025.

- Statement No. 103 *Financial Reporting Model Improvements* (2026)
- Statement No. 104 *Disclosure of Certain Capital Assets* (2026)

The Clerk of Court is currently evaluating the effects that these statements will have in its financial statements for the years ended June 30, 2026 and later.

REQUIRED SUPPLEMENTARY INFORMATION

LIVINGSTON PARISH CLERK OF COURT

SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY

FOR THE YEAR ENDED JUNE 30, 2025*

<u>Fiscal Year</u>	<u>Employer's Proportion of the Net Pension Liability</u>	<u>Employer's Proportionate Share of the Net Pension Liability</u>	<u>Employer's Covered Payroll</u>	<u>Employer's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll</u>	<u>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</u>
Louisiana Clerks' of Court Retirement and Relief Fund:					
2016	2.09347%	3,140,271	1,893,963	165.80%	78.13%
2017	2.05950%	3,810,021	1,879,795	202.68%	74.17%
2018	2.10940%	3,191,373	1,904,573	167.56%	79.69%
2019	2.04860%	3,407,729	1,902,066	179.16%	79.07%
2020	2.03078%	3,687,875	1,974,321	186.79%	77.93%
2021	2.21970%	5,340,288	2,200,942	242.64%	72.09%
2022	2.32377%	3,091,159	2,345,545	131.79%	85.40%
2023	2.24706%	5,446,330	2,303,955	236.39%	74.09%
2024	2.41443%	5,194,032	2,572,609	201.90%	77.56%
2025	2.39454%	3,984,104	2,579,812	154.43%	83.09%

*The amounts presented were determined as of the previous fiscal year end.

See independent auditor's report.

LIVINGSTON PARISH CLERK OF COURT

SCHEDULE OF CONTRIBUTIONS

FOR THE YEAR ENDED JUNE 30, 2025

<u>Fiscal Year</u>	<u>Contractually Required Contributions</u>	<u>Contributions in Relation to Contractually Required Contributions</u>	<u>Contribution Deficiency (Excess)</u>	<u>Employer's Covered Payroll</u>	<u>Contributions as a % of Covered Payroll</u>
Louisiana Clerks' of Court Retirement and Relief Fund:					
2016	357,161	357,161	-	1,879,795	19.00%
2017	361,869	361,869	-	1,904,573	19.00%
2018	361,566	361,566	-	1,902,979	19.00%
2019	375,120	375,120	-	1,974,321	19.00%
2020	418,179	418,179	-	2,200,942	19.00%
2021	492,430	492,430	-	2,345,445	21.00%
2022	512,631	512,631	-	2,303,955	22.25%
2023	572,405	572,405	-	2,572,609	22.25%
2024	593,357	593,357	-	2,579,812	23.00%
2025	599,669	599,669	-	2,607,258	23.00%

See independent auditor's report.

LIVINGSTON PARISH CLERK OF COURT
SCHEDULE OF CHANGES IN THE CLERK'S
TOTAL OPEB LIABILITY AND RELATED RATIOS

FOR THE YEAR ENDED JUNE 30, 2025

Total OPEB Liability	2018	2019	2020	2021	2022	2023	2024	2025
Service Cost	\$ 117,898	\$ 121,435	\$ 131,179	\$ 183,757	\$ 189,270	\$ 110,836	\$ 102,928	\$ 147,769
Interest	145,263	145,838	155,931	126,289	131,847	167,754	179,037	222,688
Differences Between Expected and Actual Experience	(41,848)	172,039	299,663	176,754	(301,488)	125,706	661,679	85,190
Changes in Assumptions or Other Inp	-	-	785,874	47,448	(1,191,836)	(71,743)	(26,590)	(867,722)
Benefit Payments	(147,699)	(155,822)	(139,693)	(147,377)	(153,811)	(162,271)	(178,253)	(188,057)
Net Change in Total OPEB Liability	73,614	283,490	1,232,954	386,871	(1,326,018)	170,282	738,801	(600,132)
Total OPEB Liability - Beginning	4,032,476	4,106,090	4,389,580	5,622,534	6,009,405	4,683,387	4,853,669	5,592,470
Total OPEB Liability - Ending	<u>\$4,106,090</u>	<u>\$4,389,580</u>	<u>\$5,622,534</u>	<u>\$6,009,405</u>	<u>\$4,683,387</u>	<u>\$4,853,669</u>	<u>\$ 5,592,470</u>	<u>\$4,992,338</u>
Covered-Employee Payroll	\$1,485,273	\$1,529,831	\$2,333,476	\$2,403,480	\$2,377,199	\$2,448,515	\$ 2,499,602	\$2,574,590
Total OPEB Liability as a Percentage of Covered-Employee Payroll	276.45%	286.93%	240.95%	250.03%	197.01%	198.23%	223.73%	193.91%
Notes to Schedule								
<i>Benefit Changes:</i>	None	None						
<i>Changes of Assumptions:</i>								
<i>Discount:</i>	3.50%	3.50%	2.21%	2.16%	3.54%	3.65%	3.93%	5.20%
<i>Mortality:</i>	RP-2000	RP-2000	RP-2014	RP-2014	RP-2014	RP-2014	Pub-2010/2021	Pub-2010/2021
<i>Trend:</i>	5.50%	5.50%	4.5% to 5.5%	4.5% to 5.5%	4.5% to 5.5%	4.5% to 5.5%	Getzen model	Getzen model

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

LIVINGSTON PARISH CLERK OF COURT

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED JUNE 30, 2025

Louisiana Clerks' of Court Retirement and Relief Fund:

Changes in Actuarial Assumptions

There were no changes of benefit assumptions for the years ended June 30, 2024, 2023, 2022, 2021, 2020, 2019, 2018, 2017, and 2016.

For the year ended June 30, 2015, for the Louisiana Clerks of Court Retirement and Relief Fund, retirement, DROP entry, and withdrawal rates were changed based on the results of the actuarial experience study for the period July 1, 2009 - June 30, 2014 and expectations of future experience. Family statistics were also updated based on more recent measures available from the United States Census Bureau.

Other changes are as follows:

Valuation Date	June 30, 2024	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	
Investment Rate of Return	6.55%	6.55%	6.55%	6.55%	6.75%	6.75%	6.75%	7.00%	7.00%	7.00%	
Inflation Rate	2.40%	2.40%	2.40%	2.40%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	
Projected Salary Increase	1-5 years service - 6.2%; 5 years or more - 5.0%	1-5 years service - 6.2%; 5 years or more - 5.0%	1-5 years service - 6.2%; 5 years or more - 5.0%	1-5 years service - 6.2%; 5 years or more - 5%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	
Mortality Rate - Active Members	Pub-2010 PRP multiplied by 120%. Mortality Table with full generational projection using the appropriate MP-2019 improvement scale.	Pub-2010 PRP multiplied by 120%. Mortality Table with full generational projection using the appropriate MP-2019 improvement scale.	Pub-2010 PRP multiplied by 120%. Mortality Table with full generational projection using the appropriate MP-2019 improvement scale.	Pub-2010 PRP multiplied by 120%. Mortality Table with full generational projection using the appropriate MP-2019 improvement scale.	Pub-2010 PRP multiplied by 120%. Mortality Table with full generational projection using the appropriate MP-2019 improvement scale.	Pub-2010 PRP multiplied by 120%. Mortality Table with full generational projection using the appropriate MP-2019 improvement scale.	No Change	No Change	No Change	No Change	RP 2000 employee table set back 4 years for males and 3 years for females
Mortality Rate - Annuitant and Beneficiary	Same as Active Members	No Change	No Change	No Change	No Change	RP 2000 healthy annuitant table set forward 1 year for males and projected to 2030 for males and females					
Mortality Rate - Disabled	Same as Active Members	No Change	No Change	No Change	No Change	RP 2000 disabled lives mortality table set back 5 year for males and 3 year for females					

SCHEDULES REQUIRED BY STATE LAW (R.S. 24:515.2 ACT 87)

LIVINGSTON PARISH CLERK OF COURT

SCHEDULE OF JUSTICE SYSTEM FUNDING - RECEIVING ENTITY

FOR THE YEAR ENDED JUNE 30, 2025

Cash Basis Presentation		Amount for 07/01/2024 - 12/31/2024	Amount for 01/01/2025 - 06/30/2025
1. Ending Balance of Amounts Assessed but Not Received:		\$ -	\$ -
2. Details of Receipts from Collecting/Disbursing Agency:			
Agency Remitting Money	Remittance Type	Amount for 07/01/2024 - 12/31/2024	Amount for 01/01/2025 - 06/30/2025
Livingston Parish Sheriff	b. Bond Fees	\$ 1,902	\$ 2,502
Livingston Parish Sheriff	h. Criminal Fines - Other/Non-Contempt	82,545	86,092
Livingston Parish Council	n. Other	5,840	5,480
Louisiana Clerk's of Court Association	n. Other	16,200	16,200
Total Receipts		\$ 106,487	\$ 110,274

See independent auditor's report.

LIVINGSTON PARISH CLERK OF COURT

SCHEDULE OF JUSTICE SYSTEM FUNDING - COLLECTING/DISBURSING ENTITY

FOR THE YEAR ENDED JUNE 30, 2025

	Amount for 07/01/2024 - 12/31/2024	Amount for 01/01/2025 - 06/30/2025	
Cash Basis Presentation			
1. Beginning Cash Balance	\$ 7,013,433	\$ 7,030,518	
2. Collections			
a. Civil Fees	2,016,400	2,051,895	
n. Other	12,501	424,876	
Total Collected	<u>2,028,901</u>	<u>2,476,771</u>	
3. Deductions: Collections Retained by Livingston Parish Clerk of Court			
III. Other Amounts "Self-Disbursed"			
a. Civil Fees	895,217	1,110,910	
n. Other	68,476	-	
Total Collections Retained by the Livingston Parish Clerk of Court	<u>963,693</u>	<u>1,110,910</u>	
4. Deductions: Amount Disbursed to Individuals and Entities, Excluding Governments and Nonprofits			
b. Civil Fee Refunds	272,088	207,688	
c. Bond Refunds	-	469	
e. Other Disbursements to Individuals and Entities, Excluding Governments or a Nonprofit	75,601	49,668	
Total Amounts Disbursed to Individuals and Entities, Excluding Governments and Nonprofits	<u>347,689</u>	<u>257,825</u>	
5. Deductions: Total Disbursements to Other Governmental & Nonprofits:	700,434	771,054	
<u>Agency Receiving Money</u>	<u>Disbursement Type</u>		
Acadia Parish Sheriff	a. Civil Fees	57	47
Ascension Parish Sheriff	a. Civil Fees	4,907	5,336
Assumption Parish Sheriff	a. Civil Fees	-	1
Avoyelles Parish Sheriff	a. Civil Fees	254	64
Bossier Parish Sheriff	a. Civil Fees	80	-
Caddo Parish Sheriff	a. Civil Fees	30	-
Calcasieu Parish Sheriff	a. Civil Fees	215	425
Caldwell Parish Sheriff	a. Civil Fees	31	23
Claiborne Parish Sheriff	a. Civil Fees	86	-
Concordia Parish Sheriff	a. Civil Fees	83	57
DeSoto Parish Sheriff	a. Civil Fees	-	149
East Baton Rouge Parish Sheriff	a. Civil Fees	3,834	3,994
East Feliciana Parish Sheriff	a. Civil Fees	141	198
Evangeline Parish Sheriff	a. Civil Fees	39	-
Iberia Parish Sheriff	a. Civil Fees	85	85
Iberville Parish Sheriff	a. Civil Fees	527	231
Jefferson Parish Sheriff	a. Civil Fees	60	60
Lafayette Parish Sheriff	a. Civil Fees	608	871
Lafourche Parish Sheriff	a. Civil Fees	98	-
Livingston Parish Sheriff	a. Civil Fees	123,606	124,040
Natchitoches Parish Sheriff	a. Civil Fees	11	-
Orleans Parish Sheriff	a. Civil Fees	1,200	1,730
Ouachita Parish Sheriff	a. Civil Fees	144	346

(CONTINUED)

LIVINGSTON PARISH CLERK OF COURT

SCHEDULE OF JUSTICE SYSTEM FUNDING - COLLECTING/DISBURSING ENTITY (CONTINUEDS)

FOR THE YEAR ENDED JUNE 30, 2025

		Amount for	Amount for
		07/01/2024 -	01/01/2025 -
		12/31/2024	06/30/2025
5. Deductions: Total Disbursements to Other Governmental & Nonprofits (Continued):			
<u>Agency Receiving Money</u>	<u>Disbursement Type</u>		
Pointe Coupee Parish Sheriff	a. Civil Fees	-	36
Rapides Parish Sheriff	a. Civil Fees	103	148
Richland Parish Sheriff	a. Civil Fees	50	-
Sabine Parish Sheriff	a. Civil Fees	41	-
St Bernard Parish Sheriff	a. Civil Fees	102	37
St Charles Parish Sheriff	a. Civil Fees	266	212
St Helena Parish Sheriff	a. Civil Fees	209	337
St James Parish Sheriff	a. Civil Fees	13	97
St John the Baptist Parish Sheriff	a. Civil Fees	35	-
St Landry Parish Sheriff	a. Civil Fees	37	146
St Martin Parish Sheriff	a. Civil Fees	47	236
St Mary Parish Sheriff	a. Civil Fees	-	145
St Tammany Parish Sheriff	a. Civil Fees	327	133
Tangipahoa Parish Sheriff	a. Civil Fees	1,721	1,653
Terrebonne Parish Sheriff	a. Civil Fees	30	104
Vermilion Parish Sheriff	a. Civil Fees	207	7
Vernon Parish Sheriff	a. Civil Fees	-	16
Washington Parish Sheriff	a. Civil Fees	731	239
Webster Parish Sheriff	a. Civil Fees	-	40
West Baton Rouge Parish Sheriff	a. Civil Fees	26	26
West Feliciana Parish Sheriff	a. Civil Fees	35	171
Livingston Parish Council	a. Civil Fees	442,344	489,047
Southeast Louisiana Legal Services Corp	a. Civil Fees	6,321	7,559
21st Judicial District Court Judicial Expense Fund	a. Civil Fees	1,121	1,349
21st Judicial District Court Judicial Expense Fund	a. Civil Fees	42,801	50,933
Supreme Court of Louisiana Clerk's Fee and Expense Fund	a. Civil Fees	1,110	1,330
Department of the Treasury	a. Civil Fees	65,006	77,079
1st Circuit Court of Appeal	a. Civil Fees	1,655	2,317
Total Disbursements to Other Governmental & Nonprofits		700,434	771,054
6. Total Amount Disbursed/Retained		2,011,816	2,139,789
7. Ending Cash Balance		\$ 7,030,518	\$ 7,367,500

See independent auditor's report.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL
CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

INDEPENDENT AUDITOR'S REPORT

To the Honorable Jason B. Harris
Livingston Parish Clerk of Court
Livingston, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and the major fund (the General Fund), and the fiduciary fund, of the Livingston Parish Clerk of Court “the Clerk” (a component unit of the Livingston Parish Council), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Clerk’s basic financial statements, and have issued our report thereon dated December 17, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Clerk’s internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Clerk’s internal control. Accordingly, we do not express an opinion on the effectiveness of Clerk’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Clerk's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the of financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that is required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Clerk's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Clerk's internal control and compliance. Accordingly, this communication is not suitable for any other purpose; however, under Louisiana Revised Statue 24:513, this report is distributed by the Legislative Auditor as a public document.

Respectfully submitted,

Hannis T. Bourgeois, LLP

Denham Springs, Louisiana
December 17, 2025

LIVINGSTON PARISH CLERK OF COURT

SCHEDULE OF FINDINGS AND RESPONSES

FOR THE YEAR ENDED JUNE 30, 2025

A. Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

• Material weaknesses identified?

_____ Yes x No

• Significant deficiencies identified?

_____ Yes x None Reported

Noncompliance material to financial statements noted?

_____ Yes x No

B. Internal Control Over Financial Reporting

None

C. Compliance and Other Matters

None

LIVINGSTON PARISH CLERK OF COURT
SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE YEAR ENDED JUNE 30, 2025

A. Internal Control Over Financial Reporting

None

B. Compliance and Other Matters

None