*Luther Speight & Company*
*Certified Public Accountants and Consultants*

# YWCA OF GREATER BATON ROUGE

## AUDITED FINANCIAL STATEMENTS
## WITH INDEPENDENT AUDITOR'S REPORT

## FOR THE FISCAL YEAR ENDED MARCH 31, 2021

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Luther Speight & Company
Certified Public Accountants and Consultants

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
YWCA of Greater Baton Rouge
Baton Rouge, Louisiana

We have audited the accompanying financial statements of YWCA of Greater Baton Rouge (a nonprofit organization), which comprise the statement of financial position as of March 31, 2021, and the related statements of activities, functional expenses, and cash flows for the fiscal year then ended, and the related notes to the financial statements.

**Management's Responsibility for the Financial Statements**
Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*New Orleans Office: 1100 Poydras Street, Suite 1225/New Orleans, LA 70163/(504)561-8600*
*Memphis Office: 119 S. Main Street, Suite 500/Memphis, TN 38103/(901)322-4238*
*Atlanta Office: 5 Concourse Pkwy, Suite 3000/Atlanta, GA 30328/ (770) 399-8808*

Continued,

**Opinion**
In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of YWCA of Greater Baton Rouge as of March 31, 2021, and the changes in its net assets and its cash flows for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

**Other Information**
Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards on page 21, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* and the Schedule of Compensation, Benefits, and Other Payments to the Agency Head on page 23 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects, in relation to the financial statements as a whole.

**Other Reporting Required by *Government Auditing Standards***
In accordance with *Government Auditing Standards*, we have also issued our report dated April 29, 2021, on our consideration of YWCA of Greater Baton Rouge's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of YWCA of Greater Baton Rouge's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering YWCA of Greater Baton Rouge's internal control over financial reporting and compliance

Luther Speight & Co

Luther Speight & Company CPAs
New Orleans, Louisiana
March 29, 2022

**YWCA of Greater Baton Rouge**
**Statement of Financial Position**
**As of March 31, 2021**

| | | |
|---|---|---|
| ASSETS | | |
| Current Assets | | |
| Cash and Cash Equivalents | $ | 1,543,530 |
| Government Grants Receivable | | 765,238 |
| Other Current Assets | | 12,091 |
| Property and Equipment, Net | | 228,434 |
| TOTAL ASSETS | | 2,549,293 |
| | | |
| LIABILITIES | | |
| Accounts Payable | | 310,016 |
| Accrued Payroll | | 55,844 |
| Compensated Absences | | 137,976 |
| Note Payable to Bank | | 526 |
| TOTAL LIABILITIES | | 504,362 |
| | | |
| NET ASSETS | | |
| Without Donor Restrictions | | 2,044,931 |
| TOTAL NET ASSETS | | 2,044,931 |
| | | |
| TOTAL LIABILITIES AND NET ASSETS | $ | 2,549,293 |

The accompanying notes are an integral part of these financial statements.

**YWCA of Greater Baton Rouge**
**Statement of Activities**
**For the Fiscal Year Ended March 31, 2021**

| | Without Donor Restrictions |
|---|---|
| SUPPORT AND REVENUE | |
| Support | |
| Government Grants | $ 3,284,182 |
| Contributions-In-Kind | 335,685 |
| Private Grants | 2,948,189 |
| Other Support | 33,849 |
| Total Support | 6,601,905 |
| | |
| Revenue | |
| Membership Dues | 150 |
| Total Revenue | 150 |
| | |
| TOTAL SUPPORT AND REVENUE | 6,602,055 |
| | |
| EXPENSES | |
| Program Services | 3,952,622 |
| Management and General | 634,653 |
| | |
| TOTAL EXPENSES | 4,587,275 |
| | |
| Change in Net Assets | 2,014,780 |
| | |
| NET ASSETS, BEGINNING OF YEAR | 30,151 |
| | |
| NET ASSETS, END OF YEAR | $ 2,044,931 |

The accompanying notes are an integral part of these financial statements.

# YWCA of Greater Baton Rouge
## Statement of Functional Expenses
## For the Fiscal Year Ended March 31, 2021

| | Program Services | Management and General | Fundraising | Total |
|---|---|---|---|---|
| Salaries | $ 1,615,726 | $ 324,300 | $ - | $ 1,940,026 |
| In-Kind Services | 335,685 | - | - | 335,685 |
| Fringe Benefits | 325,163 | 83,673 | - | 408,836 |
| Professional Services | 76,996 | 8,298 | - | 85,294 |
| Payroll Taxes | 132,713 | 33,989 | - | 166,702 |
| Supplies | 337,913 | 22,170 | - | 360,083 |
| Occupancy | 76,055 | 31,778 | - | 107,833 |
| Bail Bond Fees | 717,159 | - | - | 717,159 |
| Staff Development | 65,178 | 930 | - | 66,108 |
| Contract Services | 55,200 | 14,387 | - | 69,587 |
| Program Services | 20,672 | - | - | 20,672 |
| Repairs & Maintenance | 108,535 | 4,186 | - | 112,721 |
| Insurance | 24,643 | 7,144 | - | 31,787 |
| Meetings/Conferences | - | 7,000 | - | 7,000 |
| Office Expense | 13,000 | 18,677 | - | 31,677 |
| Travel Expenses | 3,876 | 3 | - | 3,879 |
| YWCA USA Dues | - | 21,241 | - | 21,241 |
| Volunteer/Staff Recognition | - | 5,517 | - | 5,517 |
| Telecommunications | 28,459 | 3,875 | - | 32,334 |
| Publicity/Advertising | 6,000 | 2,090 | - | 8,090 |
| Dues and Subscriptions | 652 | 1,404 | - | 2,056 |
| Interest and Bank Charges | 1,840 | 1,176 | - | 3,016 |
| Parent Services & Activities | 7,157 | 5,584 | - | 12,741 |
| Total Expenses Before Depreciation | 3,952,622 | 597,422 | - | 4,550,044 |
| Depreciation | - | 37,231 | - | 37,231 |
| Total Expenses | $ 3,952,622 | $ 634,653 | $ - | $ 4,587,275 |

The accompanying notes are an integral part of these financial statements.

**YWCA of Greater Baton Rouge**
**Statement of Cash Flows**
**For the Fiscal Year Ended March 31, 2021**

| | | |
|---|---|---|
| **Cash Flows from Operating Activities** | | |
| Change in Net Assets | $ | 2,014,780 |
| Adjustments to Reconcile Change in Net Assets to | | |
| Net Cash (Used) Provided by Operating Activities: | | |
| Depreciation | | 37,231 |
| Net Changes in Assets and Liabilities: | | |
| Increase in Grant Receivables | | (716,001) |
| Decrease in Other Current Assets | | 10,216 |
| Increase in Accounts Payable | | 179,357 |
| Decrease in Accrued Expenses | | (4,302) |
| Increase in Payroll Liabilities | | 64,239 |
| Total Adjustments | | (429,260) |
| Net Cash Provided by Operating Activities | | 1,585,520 |
| **Cash Flows from Financing Activities** | | |
| Repayments of Note Payable to Bank | | (99,975) |
| Net Cash Used by Financing Activities | | (99,975) |
| Net Change in Cash and Cash Equivalents | | 1,485,545 |
| **Cash and Cash Equivalents - Beginning of Period** | | 57,985 |
| **Cash and Cash Equivalents - End of Period** | $ | 1,543,530 |

The accompanying notes are an integral part of these financial statements.

## NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

YWCA of Greater Baton Rouge (the Organization) is a Louisiana non-profit corporation organized for the purposes of advancing the spiritual, intellectual, mental, social, cultural and physical condition of women and girls in the Baton Rouge area. The Organization is associated with the Young Women's Christian Association of the United States of America. The Organization is also a participating agency of and receives a portion of its annual funding needs from the Capital Area United Way. Other principal sources of revenues are grants, annual membership-dues, donations and fees charged for various program activities. The Organization is exempt from Federal Income Taxes under Section 501(c)3 of the Internal Revenue Code.

Basis of Accounting

The financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Accordingly, revenues are recognized when earned and expenses are recognized when incurred.

Basis of Presentation

In accordance with the provisions of Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) as set forth in FASB ASC 958, which established standards for external financial reporting by not-for-profit organizations, the Organization classifies resources for accounting and reporting purposes into two net asset categories which are with donor restrictions and without donor restrictions. A description of these two net asset categories is as follows:

- Net assets without donor restrictions include funds not subject to donor-imposed stipulations. The revenues received and expenses incurred in conducting the mission of the Organization are included in this category. The Organization has determined that any donor-imposed restrictions for current or developing programs and activities are generally met within the operating cycle of the Organization and therefore, their policy is to record those net assets as without donor restrictions.
- Net assets with donor restrictions include funds that are subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. As of March 31, 2021, there were no net assets with donor restrictions.

**YWCA OF GREATER BATON ROUGE**
**Notes to the Financial Statements**
**March 31, 2021**

Revenue Recognition
Contributions, including promises to give, are considered conditional or unconditional, depending on the nature and existence of any donor or grantor conditions.

A contribution or promise to give contains a donor or grantor condition when both of the following are present:

- An explicit identifying of a barrier, that is more than trivial, that must be overcome before the revenue can be earned and recognized.
- An implicit right of return of assets transferred or a right of release of a donor or grantor's obligation to transfer assets promised, if the condition is not met.

Unconditional contributions, or conditional contributions in which the conditions have been substantially met or explicitly waived by the donor, are recorded as revenue with or without donor restrictions, depending on the existence and nature of any donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. Conditional contributions are recognized when the barriers to entitlement are overcome and the promises become unconditional. Unconditional contributions are recognized as revenue when received. Grants are either recorded as contributions or exchange transactions based on criteria contained in the grant award. Exchange transactions are reimbursed based on a predetermined rate for services performed. The revenue is recognized in the period the service is performed.

Use of Estimates
The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents
For the purposes of the statement of cash flows, the Organization considers all unrestricted highly liquid investments with a maturity of three months or less to be cash equivalents.

Uncollectible Accounts, Grants Receivable, and Promises to Give
The Organization uses the direct charge-off method whereby uncollectible accounts are recognized as bad debts at the time information becomes available which would indicate the uncollectibility of the particular receivable. The direct charge-off method is used because it does not cause a material departure from GAAP and it approximates the valuation method.

Property and Equipment
Expenditures for the acquisition of property and equipment are capitalized at cost. The fair value of donated property and equipment is similarly capitalized. The Organization's threshold for capitalization is $5,000. Depreciation is computed using the straight-line method for financial reporting purposes over the following estimated useful lives:

| | |
|---|---|
| Buildings and Grounds | 5 – 15 years |
| Vehicles | 5 – 7 years |
| Furniture and Equipment | 3 – 10 years |
| Leasehold Improvements | 10 years |

Donated Assets and Services
Land, buildings and equipment received as donations are recognized in the accompanying financial statements at their estimated fair market value at the date they are received. The Organization recognizes contribution revenue for certain services received at the fair value of those services provided those services created or enhance non-financial assets or require specialized skills which are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation. The Organization also recognizes contribution revenue for use of facilities and use of equipment and supplies at fair value of what those would typically cost if not provided by donation.

Concentration of Credit
The Organization maintains cash accounts with two financial institutions. The bank balances at March 31, 2021 exceeded the federal insured amount of $250,000 by $1,345,234. The Organization's financial institutions did not hold any pledged collateral against the accounts, so the Organization's bank balances are subject to increased risk.

Functional Allocation of Expenses
The costs of providing the various programs and activities have been summarized on a functional basis in the Statement of Activities. Accordingly, certain costs have been allocated among the programs and supporting services benefitted using different methods. Salaries and fringe benefits are allocated between the different programs based on an analysis of the cost/benefit to each fund or function. Allowable program direct costs that can be identified to more than one program will be prorated individually as program direct costs using the ratio of actual program/client enrollment to total enrollment/clients served in all programs. Allowable administrative direct costs that can be identified to more than one program/grant will be prorated individually as administrative direct costs using the ratio of program number of employees to total number of all employees. Allowable occupancy costs such as rent, utilities, telephone, internet, maintenance and repair, insurance that can be identified to more than one program/grant will be prorated individually as occupancy direct costs using the ratio of program square footage to total square footage.

Income Taxes

The Organization is a not-for-profit organization that is exempt from income taxes under Section 501(c)3 of the Internal Revenue Code and classified by the Internal Revenue Services as other than a private foundation.

The Organization's Forms 990, *Return of Organization Exempt from Income Tax,* for the years ending December 31, 2018, 2019 and 2020 are subject to examination by the IRS, generally for three years after they were filed.

Recent Accounting Pronouncements

In 2016, the FASB issued ASU No. 2016-02, *Leases (Topic 842)*, which is intended to improve financial reporting on leasing transactions. ASU No. 2016-02 will require lessees to recognize right of use assets and lease obligations for operating and finance leases under terms greater than 12 months. ASU No. 2016-02 is effective for fiscal years beginning after December 15, 2020, with early adoption permitted. ASU No. 2016-02 must be applied modified retrospectively. On June 3, 2020, FASB issued ASU No. 2020-05, *Revenue from Contracts with Customers (Topic 606) and Leases (Topic 842)* that extended the effective date for certain entities, including the Organization, to annual periods beginning after December 15, 2021. The Organization is currently evaluating the effects of this ASU.

## NOTE 2 – PROPERTY AND EQUIPMENT

A summary of property and equipment is as follows:

| | | |
|---|---|---|
| Buildings and Grounds | $ | 348,114 |
| Vehicles | | 27,690 |
| Furniture and Equipment | | 146,707 |
| Leasehold Improvements | | 305,173 |
| | | 827,684 |
| Accumulated Depreciation | | (599,250) |
| Net Book Value | $ | 228,434 |

Depreciation expense for the fiscal year ended March 31, 2021 was $37,231.

## NOTE 3 – NOTES PAYABLE

Short-term notes payable in the amount of $526 at March 31, 2021 consisted of a bank revolving line of credit of $100,000 at the bank's index rate (6% at March 31, 2021).

## NOTE 4 – LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

Financial assets available for general expenditures, that is, without donor or other restrictions limiting their use, within one year of the balance sheet date, comprise the following:

| | | |
|---|---|---|
| Cash and Cash Equivalents | $ | 1,543,530 |
| Government Grants Receivable | | 765,238 |
| Other Current Assets | | 12,091 |
| | $ | 2,320,859 |

## NOTE 5 – LEASE COMMITMENTS

The Organization leases three (3) buildings under operating leases. The 3 leases are for various monthly payments with various terms. The Organization also rents storage facilities and equipment on a daily basis as needed. Total rent expense and allocated costs for the fiscal year ended March 31, 2021 was $79,400.

The future minimum lease payments are as follows:

| | | |
|---|---|---|
| 2022 | $ | 45,600 |
| 2023 | | 35,700 |
| 2024 | | 6,000 |
| 2025 | | 1,500 |
| 2026 | | - |
| Thereafter | | - |
| | $ | 88,800 |

## NOTE 6 – ECONOMIC DEPENDENCY

The Organization receives the majority of its revenues from funds provided through various state and federal government grants. During the fiscal year ended March 31, 2021, approximately 50% of total support and revenue was received from the government grants. The grant amounts are appropriated each year by federal and state governments. If significant budget cuts are made at the federal, state and/or local level, the amount of funds the Organization receives could be reduced significantly and could have an adverse impact on its operations.

## NOTE 7 – RETIREMENT PLAN

Employees of the Organization who meet minimum service requirements are eligible to participate in the National YWCA Retirement Fund (The Plan). The Plan is a cash balance defined benefit plan. Employee contributions are optional. Employees are allowed to make voluntary contributions based on their compensation up to certain maximum limits. An employer's risks of participating in a multiemployer plan are different from a single employer plan in that the assets contributed to a multiemployer plan may be used to provide benefits to employees of other participating employers; and if a participating employer stops contributing to the Plan, unfunded obligations of the Plan, if any, may be borne by the remaining participating employers. During the fiscal year ended March 31, 2021, the Organization contributed $79,974 to the retirement plan, and these contributions are included as employee fringe benefits in the accompanying financial statements. The actuarial present value of the benefit obligation and fair value of plan assets are not available separately for each employer that participates in the plan.

## NOTE 8 – FEDERAL COMPLIANCE CONTINGENCIES

The Organization receives a portion of its revenues from government grants and contracts, all of which are subject to audit by the governments. The ultimate determination of amounts received under these programs generally is based upon allowable costs reported to and are subject to audit by the government. Until such audits, if any, there exists a contingency to refund any amount received in excess of allowable cost. Management is of the opinion that no material liability will result from such audits.

## NOTE 9 – IN-KIND CONTRIBUTIONS

During the fiscal year ended March 31, 2021, the Organization received the following non-cash donations of material, services and free use of facilities that have been reflected in the accompanying financial statements in Support and Revenues as Contributions-In-Kind and Functional Expenses as Donations-in-Kind:

| | | |
|---|---|---|
| Volunteers, Interns, and Professional Services | $ | 31,396 |
| Free or Discounted Use of Facilities | | 128,219 |
| Equipment Usage and Maintenance Services | | 76,070 |
| Other Items | | 100,000 |
| Total In-Kind Contributions | $ | 335,685 |

Generally accepted accounting principles require that only contributions of services received that create or enhance a non-financial asset or require a specialized skill by the individual possessing those skills and would typically need to be purchased if not provided by donation be recorded. The requirements of these financial standards are different than the in-kind requirements of the Organization's grant awards.

## NOTE 9 – COVID-19 GLOBAL PANDEMIC

In December 2019, an outbreak of a novel strain of coronavirus (COVID-19) spread across multiple countries, including the United States. On March 11, 2020, the World Health Organization characterized COVID-19 as a pandemic. In addition, multiple jurisdictions in the United States have declared a state of emergency. It is anticipated that these impacts will continue for some time. Future potential impacts may include disruptions to the Organization's operations and the ability for the Organization's employees to perform their tasks.

## NOTE 10 – SUBSEQUENT EVENTS

Management evaluated subsequent events as of March 29, 2022, which is the date these financial statements were available to be issued. Management has noted that there are no additional disclosures or adjustments to these financial statements required.

*Luther Speight & Company*
*Certified Public Accountants and Consultants*

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Directors of
YWCA of Greater Baton Rouge
Baton Rouge, Louisiana

We have audited in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of YWCA of Greater Baton Rouge (a nonprofit organization), which comprise the statement of financial position as of March 31, 2021, and the related statements of activities, functional expenses, and cash flows for the fiscal year then ended, and the related notes to the financial statements, and have issued our report thereon dated March 29, 2022.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered YWCA of Greater Baton Rouge's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purposes of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of YWCA of Greater Baton Rouge's internal control. Accordingly, we do not express an opinion on the effectiveness of YWCA of Greater Baton Rouge's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

*New Orleans Office: 1100 Poydras Street, Suite 1225/New Orleans, LA 70163/(504)561-8600*
*Memphis Office: 119 S. Main Street, Suite 500/Memphis, TN 38103/(901)322-4238*
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Continued,

**Compliance and Other Matters**
As part of obtaining reasonable assurance about whether YWCA of Greater Baton Rouge's financial statements are free from material misstatements, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**
The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Luther Speight & Company CPAs
New Orleans, Louisiana
March 29, 2022

*Luther Speight & Company*
*Certified Public Accountants and Consultants*

Celebrating 30 Years

# INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Directors of
YWCA of Greater Baton Rouge
Baton Rouge, Louisiana

**Report on Compliance for Each Major Federal Program**
We have audited YWCA of Greater Baton Rouge's compliance with the type of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on YWCA of Greater Baton Rouge's major federal program for the fiscal year ended March 31, 2021. YWCA of Greater Baton Rouge's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

**Management's Responsibility**
Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

**Auditor's Responsibility**
Our responsibility is to express an opinion on compliance for each of the YWCA of Greater Baton Rouge's major federal program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about YWCA of Greater Baton Rouge's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of YWCA of Greater Baton Rouge's compliance.

**Opinion on Each Major Federal Program**
In our opinion, YWCA of Greater Baton Rouge complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the fiscal year ended March 31, 2021.

Continued,

**Report on Internal Control Over Compliance**
Management of the YWCA of Greater Baton Rouge is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered YWCA of Greater Baton Rouge's internal control over compliance with the types of requirements that could have a direct and material effect on the major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance in accordance with the Uniform Guidance, but not for the purpose of express an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of YWCA of Greater Baton Rouge's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Luther Speight & Company CPAs
New Orleans, LA
March 29, 2022

**YWCA OF GREATER BATON ROUGE**
**Schedule of Findings and Questioned Costs**
**March 31, 2021**

## PART I – SUMMARY OF AUDITOR'S RESULTS

### Financial Statements

An unmodified opinion was issued on the financial statements of the auditee.

| | | |
|---|---|---|
| Internal Control Over Financial Reporting: | | |
| Material weaknesses identified? | ____yes | X no |
| Significant deficiencies identified not considered to be material weaknesses? | ____yes | X no |
| Noncompliance material to financial statements noted? | ____yes | X no |

### Federal Awards

| | | |
|---|---|---|
| Internal control over major programs: | | |
| Material weakness (es) identified? | ____yes | X no |
| Significant deficiency(s) identified not considered to be material weaknesses? | ____yes | X no |

An unqualified opinion was issued on compliance.

| | | |
|---|---|---|
| Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance? | ____yes | X no |

The major programs for the year ended March 31, 2021 were as follows:

1. Early Head Start - CFDA 93.600

| | |
|---|---|
| Dollar threshold used to distinguish between Type A and Type B programs: | $750,000 |

Auditee qualified as a low-risk auditee.

**YWCA OF GREATER BATON ROUGE**
**Schedule of Findings and Questioned Costs**
**March 31, 2021**

## PART II – FINANCIAL STATEMENT FINDINGS

No financial statement findings were noted during the year ended March 31, 2021.

## PART III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

No federal award findings were noted during the year ended March 31, 2021.

**YWCA OF GREATER BATON ROUGE**
**Schedule of Prior Year Findings**
**March 31, 2021**

We noted no findings during the prior year audit period.

**YWCA of Greater Baton Rouge**
**Schedule of Expenditures of Federal Awards**
**For the Fiscal Year Ended March 31, 2021**

| Grantor/State Pass-through/ Program name Location of Project | CFDA Number | Federal Award Identification Number/ Pass-Through Number | | Federal Expenditures |
|---|---|---|---|---|
| **U.S. Department of Health and Human Services** | | | | |
| Administration of Children and Families | | | | |
| Early Head Start | 93.600 | 06CH7179 | $ | 517,061 |
| | | 06CH011555 | | 2,612,659 |
| | | | | 3,129,720 |
| City of Baton Rouge, LA | | | | |
| Resiliency in Communities After Stress and Trauma | 93.243 | N/A | | 28,080 |
| **Total U.S. Department of Health and Human Services** | | | | 3,157,800 |
| **U.S. Department of Housing and Urban Development** | | | | |
| Louisiana Housing Corporation | | | | |
| Emergency Solutions Grant Program | 14.231 | N/A | | 79,078 |
| **Total Federal Expenditures** | | | $ | 3,236,878 |

See accompanying notes to the schedule of expenditures of federal awards.

**YWCA OF GREATER BATON ROUGE**
**Notes to Schedule of Expenditure of Federal Awards**
**For the Fiscal Year Ended March 31, 2021**

**NOTE 1 – BASIS OF ACCOUNTING**

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Organization and is presented on the accrual basis of accounting. The information in this schedule is presented as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards.

**NOTE 2 – INDIRECT COST RATE**

The Organization has not elected to use the ten percent (10%) indirect cost rate allowed under the Uniform Guidance.

**NOTE 3 – LOAN AND LOAN GUARANTEES**

The Organization did not expend federal awards related to loans or loan guarantees during the year ended March 31, 2021. The Organization had no loans outstanding at the year ended March 31, 2021.

**NOTE 4 – FEDERALLY FUNDED INSURANCE**

The Organization has no federally funded insurance.

**NOTE 5 – NONCASH ASSISTANCE**

The Organization did not receive any federal noncash assistance for the year ended March 31, 2021.

**YWCA of Greater Baton Rouge**
**Schedule of Compensation, Benefits, and Other Payments**
**to Agency Head or Chief Executive Officer**
**For the Fiscal Year Ended March 31, 2021**

**Agency Head Name and Title:** Dianna Payton, CEO

| Purpose | | Amount |
|---|---|---|
| Salary | $ | 109,715 |
| Benefits-FICA | | 8,393 |
| Benefits-insurance | | 5,323 |
| Benefits-retirement | | 5,486 |
| Benefits-executive parking | | - |
| Car allowance | | - |
| vehicle provided by government | | - |
| Per diem | | - |
| Reimbursements | | - |
| Travel | | - |
| Registration fees | | - |
| Conference travel | | - |
| Continuing professional education fees | | - |
| Housing | | - |
| Unvouchered expenses | | - |
| Special meals | | - |