

LIVINGSTON PARISH SHERIFF
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2024
LIVINGSTON, LOUISIANA



**Annual Comprehensive
Financial Report
of the**

LIVINGSTON PARISH SHERIFF

Livingston, Louisiana

**For the Fiscal Year Ended
June 30, 2024**

**Prepared by the
Livingston Parish Sheriff's Office
Finance Department**

LIVINGSTON PARISH SHERIFF

TABLE OF CONTENTS

FOR THE YEAR ENDED JUNE 30, 2024

Statement Schedule Table Page

INTRODUCTORY SECTION

Table of Contents	i
Letter of Transmittal	iv
Principal Elected Official	viii
Organizational Chart	ix
Certificate of Achievement for Excellence in Financial Reporting	x

FINANCIAL SECTION

Independent Auditor's Report	1 - 4
Management's Discussion and Analysis	5 - 13
Basic Financial Statements:	
Government-Wide Financial Statements:	
Statement of Net Position	A 14
Statement of Activities	B 15
Fund Financial Statements:	
Governmental Fund Financial Statements:	
Balance Sheet - Governmental Funds	C 16
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	D 17
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	E 18
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of the Governmental Funds to the Statement of Activities	F 19
Statement of Revenues, Expenditures, and Changes in Fund Balances Budget to Actual - General Fund	G 20
Fiduciary Fund Financial Statements:	
Statement of Fiduciary Net Position - Fiduciary Funds	H 21
Statement of Changes in Fiduciary Net Position - Fiduciary Funds	I 22
Notes to Financial Statements	23 - 60

LIVINGSTON PARISH SHERIFF

TABLE OF CONTENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2024

Statement Schedule Table Page

FINANCIAL SECTION (CONTINUED)

Required Supplementary Information:

Schedule of Changes in Net OPEB Liability and Related Ratios	1	61
Schedule of the Sheriff's OPEB Contributions	2	62
Schedule of OPEB Investment Returns	3	63
Schedule of the Sheriff's Proportionate Share of the Net Pension Liability	4	64
Schedule of the Sheriff's Contributions	5	65

Other Supplemental Information:

Combining Financial Statements -

Fiduciary Funds - Custodial Funds:

Fund Descriptions		66
Combining Schedule of Fiduciary Net Position - Fiduciary Funds	6	67
Combining Schedule of Changes in Fiduciary Net Position - Fiduciary Funds	7	68

Other Schedules Required by the Louisiana Legislative Auditor:

Schedule of Compensation, Benefits, and Other Payments to Agency Head	8	69
Tax Collector Account Affidavit	9	70

Schedule's Required by State Law

(R.S. 24:515.2 Act 87):

Schedule of Justice System Funding - Collecting/Disbursing Entity	10	71
Schedule of Justice System Funding - Receiving Entity	11	72 - 73

LIVINGSTON PARISH SHERIFF

TABLE OF CONTENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2024

Statement Schedule Table Page

STATISTICAL SECTION (UNAUDITED)

Contents		74
Net Position by Component	1	75
Changes in Net Position	2	76
Fund Balances of Governmental Funds	3	77
Changes in Fund Balances of Governmental Funds	4	78
Tax Revenues by Source - Governmental Funds	5	79
Taxable Sales Taxes by Category	6	80
Direct and Overlapping Sales Tax Rates	7	81
Sales Tax Revenue Payers by Industry	8	82
Assessed Value and Estimated Actual Value of Taxable Property	9	83
Direct and Overlapping Property Tax Rates	10	84
Principal Property Taxpayers	11	85
Property Tax Levies and Collections	12	86
Ratios of Outstanding Debt by Type	13	87
Direct and Overlapping Governmental Activities Debt	14	88
Legal Debt Margin Information	15	89
Pledged-Revenue Coverage	16	90
Demographic and Economic Statistics	17	91
Principal Employers	18	92
Full-Time Equivalent Employees by Function	19	93
Operating Indicators by Function	20	94
Capital Assets by Function	21	95

OTHER GOVERNMENTAL REPORTING INFORMATION

Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	96 - 97
Summary Schedule of Findings and Responses	98
Summary Schedule of Prior Audit Findings	99



Livingston Parish Sheriff's Office

Jason Ard, Sheriff

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P. O. Box 850

Livingston, Louisiana 70754

Phone: (225) 686-2241

December 23, 2024

To the Citizens of Livingston Parish:

This Annual Comprehensive Financial Report is hereby submitted for the fiscal period July 1, 2023 to June 30, 2024. State law requires that every general-purpose local government publish, within six months of the close of each fiscal year, a complete set of audited financial statements in accordance with generally accepted auditing standards.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Hannis T. Bourgeois, LLP, a firm of licensed certified public accountants, have issued an unqualified ("clean") opinion on the Livingston Parish Sheriff's Office financial statements for the fiscal year ending June 30, 2024. The independent auditor's report is presented in the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's opinion and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Livingston Parish Sheriff's Office

Formed in 1832, the Livingston Parish Sheriff's Office is a stand-alone political entity lead by an elected Sheriff providing leadership and guidance in the area of law enforcement and public safety. Livingston Parish, located in southeast Louisiana, has the ninth largest population in the state with an estimated 150,000 residents.

As provided by Article V. Section 27 of the Louisiana Constitution of 1974, the Livingston Parish Sheriff serves a four-year term as the chief executive officer of the law enforcement district and ex-officio tax collector of the Parish of Livingston, Louisiana. The Sheriff administers the parish jail system and exercises duties required by the parish court system, such as providing bailiffs, executing orders of the court, and serving subpoenas.

As the chief law enforcement officer of the parish, the Sheriff has the responsibility for enforcing state and local laws and ordinances within the territorial boundaries of the parish. The Sheriff provides protection to the residents of the parish through on-site patrols and investigations and serves the residents of the parish through the establishment of neighborhood watch programs, and anti-drug abuse programs. Additionally, the Sheriff, when requested, provides assistance to other law enforcement agencies within the parish or state.

As the ex-officio tax collector of the parish, the Sheriff is responsible for collecting and distributing ad valorem property taxes, parish occupational licenses, state revenue sharing funds, sportsman's licenses, and bond forfeitures imposed by the district court.

In addition to being responsible for enforcing the laws and collecting the taxes for the parish, the Livingston Parish Sheriff's Office is also responsible for staffing and operating the parish detention center, as well as providing security for the parish courthouse. Both facilities are owned by the Livingston Parish Government.

Budget Preparation

The annual budget serves as the foundation for the Sheriff's Office financial planning and control. The Chief Civil Deputy Officer develops, prepares, and presents to the Sheriff the proposed annual budget and budget message for the general fund and all special revenue funds in accordance with the Local Government Budget Act found in Louisiana Revised Statute (R.S.) 39:1301-1315. The Sheriff is required to hold a public hearing on the proposed budget and adopt a final budget by no later than June 30, the close of the Sheriff's fiscal year. Certified copies of the adopted budget, adoption instrument, budget amendments, supporting schedules, and correspondence related to the budgets are to be retained at the Chief Civil Deputy's office. Additional details on the budget process are explained in the Notes to the Financial Statements.

The Chief Civil Deputy administers and monitors the budget with monthly financial statements and budget-to-actual comparisons for any corrective action needed. The Sheriff is responsible for adopting amended budgets on a timely basis and in accordance with the Local Government Budget Act.

For the General Fund, the legal budgetary level of control is at the function (i.e., public safety) level.

Local Economy

One of the major reasons Livingston Parish is one of the nation's fastest growing parishes (counties) is the lifestyle it offers. Despite the recent growth locally, our communities retain their personality and charm. Families value the public schools, which are among the best in the state along with the safe neighborhoods and extensive public park system that offers recreational youth sports opportunities. According to the 2020 Census, Livingston ranks #7 for the fastest growing parish (county) in Louisiana.

Living in Livingston Parish is affordable, and land is available for development, leaving great opportunities for growth. CNN Money stated that Livingston Parish ranks 11th in the nation for job growth. Such growth has been most visible in the retail sector, with major stores like Bass Pro and Sam's Club attracting business to the parish. More shops and restaurants have followed, and now the Juban Crossing retail development has flourished by bringing a multitude of stores and restaurants helping to bring even more job opportunities and daily conveniences to our doorstep.

Over the last ten years, unemployment rates have continued to drop. The U.S. Bureau of Labor Statistics reports 3.6 percent unemployment in Livingston Parish during 2024, compared to 5.1 percent in 2015, while the unemployment rate in the United States has dropped to 4.1 percent in 2024 from 5.3 percent in 2015.

Long-term Financial Planning and Major Initiatives

Long-term financial plans serve as a tool to identify issues and opportunities, and to provide the Sheriff, staff, and citizens with the insights required to address issues impacting the Sheriff's Office financial condition. The Sheriff's plan typically includes a multi-year planning horizon - three to five years for projecting current operations and capital expenditures and extended time frames for more extensive projects depending on funding. Although issuance of bonds is typically a last resort, future additional projects may require additional revenue, either from current or new revenue sources, i.e., grants, bonded debt, etc.

In fiscal year 2018, the Sheriff's Office joined governmental entities across the United States in adopting GASB No. 75 "Accounting and Financial Reporting for Other Post-Employment Benefits." Other Post-Employment Benefits (OPEB) provided to the Sheriff's retired employees include medical and life insurance. Under this new guidance, the Sheriff's Office has reported the total OPEB liability of \$15.87M in the Government-Wide Financial Statements. To ensure that these benefits can be paid as they come due, Sheriff Ard has assigned \$10.27M in a trust fund towards a long-term plan for funding this liability.

The Sheriff's Office adopted GASB Statements 87 and 96, in fiscal years 2022 and 2023 respectively. During the fiscal year 2024, the Sheriff's Office reported Right of Use Assets amounting to \$10,815,242 for leased assets and the related liability of \$8,139,274.

Multiple long-term projects have been completed including the multipurpose training facility and two substations. The Livingston Parish Sheriff's Office continues to search for ways to better serve its citizens.

Since taking office, the Sheriff has continued the agency's dedicated focus on maintaining the safety of the people living and working in Livingston Parish while making changes to improve the efficiency and effectiveness of the agency and build the community's trust. Some of his initiatives accomplished this year include: continuing to expand the school resource officer program in partnership with the school board by adding additional school resource officers to maintain a safe learning environment for our children; expanding the school safety officer program to place a sheriff's deputy at every school campus each day as a security officer while children and educators are present to further ensure the safety of schools in Livingston Parish; continuing technology upgrades; a complete overhaul of the policy manual to keep up with the changing times in law enforcement, and has purchased a 50 acre tract of land to be used for a new emergency evacuation center which will be otherwise funded through state capital outlay funds.

The Sheriff strives to maintain an unrestricted fund balance to provide for unanticipated expenditures of a non-recurring nature and/or to meet unexpected increases in costs. All fund designations and reserves are reviewed annually for long-term adequacy and use requirements. Any projected insufficiencies will be addressed immediately. It is a goal to maintain a fund balance of at least 30% of the operating expenditures in the General Fund.

Relevant Financial Policies

The Livingston Parish Sheriff's Office has established and adopted the following comprehensive financial policies to improve the Sheriff's Office financial stability, to balance the needs of the organization with the resources available for use, and to assist the Sheriff's Office with careful financial planning. The policies set forth below are consistent guidelines for fiscal planning and performance and support the Sheriff's Office commitment to sound financial management and financial stability.

These policies can be found within the notes to the financial statements which follow the basic financial statements.

Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) presents an annual Certificate of Achievement for Excellence in Financial Reporting to a governmental entity who presents an annual comprehensive financial report. In order to receive this prestigious award, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. Our Certificate of Achievement for Excellence in Financial Reporting for the fiscal year ended June 30, 2023, is included in this report. The Livingston Parish Sheriff's Office believes that our current annual comprehensive financial report meets the Certificate of Achievement Program's requirements, and we will be submitting it to the GFOA to determine its eligibility for the certificate.

The preparation of this report on a timely basis could not have been possible without the efficient and skillful efforts of our finance division, as well as other Livingston Parish Sheriff's Office divisions. We would like to express our sincere appreciation for their assistance in providing the data necessary to prepare this report and for their commitment to maintaining the highest standards of professionalism in the management of the Livingston Parish Sheriff's Office.

Respectfully submitted,

Jason Ard



Sheriff

Jamie Felder



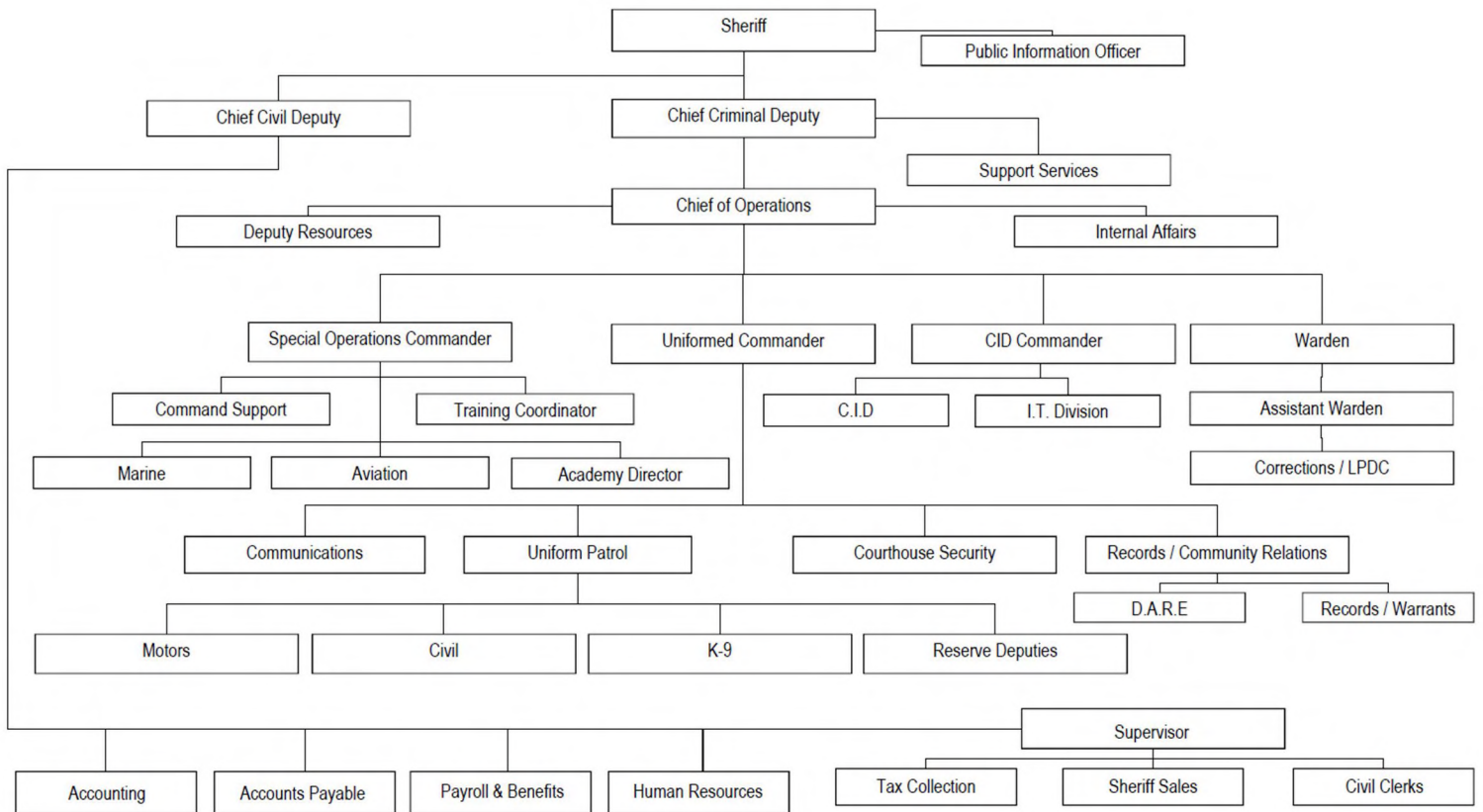
Chief Civil Deputy

**Principal Elected Official
June 30, 2024**

**Sheriff
Jason Ard**



Livingston Parish Sheriff's Office
Organizational Chart



As of June 30, 2024



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Livingston Parish Sheriff
Louisiana**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2023

Christopher P. Morill

Executive Director/CEO



FINANCIAL SECTION



**HANNIS T.
BOURGEOIS**

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INDEPENDENT AUDITOR'S REPORT

To the Honorable Jason Ard
Livingston Parish Sheriff
Ex-Officio Parish Tax Collector
Livingston Parish, Louisiana

Opinions

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Livingston Parish Sheriff (the “Sheriff”) as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Sheriff’s basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Livingston Parish Sheriff as of June 30, 2024, and the respective changes in financial position and the budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Sheriff and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

The Sheriff’s management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Sheriff’s ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Sheriff's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Sheriff's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on page 5 through 13, the schedule of changes in the net OPEB liability and related ratios on page 61, the schedule of the Sheriff's OPEB contributions on page 62, the schedule of OPEB investment returns on page 63, the schedule of the Sheriff's proportionate share of the net pension liability on page 64, and the schedule of the Sheriff's contributions on page 65 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Sheriff's basic financial statements. The combining schedule of fiduciary net position – fiduciary funds, combining schedule of changes in net position – fiduciary funds, schedule of compensation, benefits, and other payments to agency head, and the tax collector account affidavit are presented for the purpose of additional analysis and are not a required part of the basic financial statements. The schedule of justice system funding – collecting/disbursing entity and the schedule of justice system funding – receiving entity are presented for purposes of additional analysis as requested by Louisiana revised statute 24:515.2 and are also not a required part of the basic financial statements.

The combining schedule of fiduciary net position – fiduciary funds, combining schedule of changes in fiduciary net position – fiduciary funds, schedule of compensation, benefits, and other payments to agency head, the tax collector account affidavit, the schedule of justice system funding – collecting/disbursing entity, and the schedule of justice system funding – receiving entity, are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining schedule of fiduciary net position – fiduciary funds, combining schedule of changes in fiduciary net position – fiduciary funds, schedule of compensation, benefits, and other payments to agency head, tax collector account affidavit, the schedule of justice system funding – collecting/disbursing entity, and the schedule of justice system funding – receiving entity are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section on pages i through x and the statistical section, Tables 1 through 21 but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 23, 2024, on our consideration of the Sheriff's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Sheriff's internal control over financial reporting and compliance.

Respectfully submitted,

Hannis T. Bourgeois, LLP

Denham Springs, Louisiana
December 23, 2024

LIVINGSTON PARISH SHERIFF

MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2024

Introduction

As management of the Livingston Parish Sheriff, Livingston, Louisiana, we offer readers of the Sheriff's financial statements this narrative overview and analysis of the financial activities of the Sheriff for the fiscal year ended June 30, 2024. This management discussion and analysis ("MD&A") is designed to provide an objective and easy-to-read analysis of the Livingston Parish Sheriff's financial activities based on currently known facts, decisions, or conditions. It is intended to provide readers with a broad overview of the Sheriff's finances. It is also intended to provide readers with an analysis of the Sheriff's short-term and long-term activities based on information presented in the financial report and fiscal policies that have been adopted by the Sheriff. Specifically, this section is designed to assist the reader in focusing on significant financial issues, provide an overview of the Livingston Parish Sheriff's financial position (its ability to address the next and subsequent year challenges), identify any material deviations from the financial plan (the approved budget), and identify individual fund issues or concerns.

As with other sections of this financial report, the information contained within this MD&A should be considered only a part of a greater whole. The readers of this statement should take time to read and evaluate all sections of this report, including the footnotes and the other Required Supplemental Information ("RSI") that is provided in addition to this MD&A.

Government Wide Financial Highlights

Statement of Net Position

	June 30,		
	2024	2023	Increase (Decrease)
Assets	\$ 43,314,500	\$ 42,250,726	\$ 1,063,774
Deferred Outflows	21,392,082	25,521,908	(4,129,826)
Total Assets and Deferred Outflows	64,706,582	67,772,634	(3,066,052)
Liabilities	55,517,374	46,245,525	9,271,849
Deferred Inflows	3,333,836	3,379,906	(46,070)
Total Liabilities and Deferred Inflows	58,851,210	49,625,431	9,225,779
Net Investment in Capital Assets	17,882,965	15,919,313	1,963,652
Unrestricted (Deficit)	(12,027,593)	2,227,890	(14,255,483)
Total Net Position	\$ 5,855,372	\$ 18,147,203	\$ (12,291,831)

The assets and deferred outflows of the Sheriff's office exceeded its liabilities and deferred inflows at the close of the most recent fiscal year by \$5,855,372 (Net Position). \$17,882,964 is invested in capital assets, net of accumulated depreciation and related debt. The net balance of (\$12,027,592) is the unrestricted net position, \$7,723,639 of that net position is the net of current assets and liabilities and may be used to meet the Sheriff's ongoing obligations to the parish. The difference of (\$19,751,231) is related to other post-employment benefits and pension liabilities that will become payable as employees retire.

For the year ended June 30, 2024, the Sheriff's total net position decreased by \$12,291,831.

As of June 30, 2024, the Sheriff's governmental funds reported a combined fund balance of \$7,062,781, a decrease of \$7,690,020 for the year. Of this amount, \$6,962,129 is unassigned, which is available for spending at the Sheriff's discretion. Of the remaining balance, \$100,652 is non-spendable related to prepaid expenses.

Governmental Funds

	June 30,		Increase (Decrease)
	2024	2023	
Assets	\$ 9,747,200	\$ 17,407,449	\$ (7,660,249)
Total Assets and Deferred Outflows	9,747,200	17,407,449	(7,660,249)
Liabilities	1,908,339	1,617,835	290,504
Deferred Inflows	776,080	1,036,813	(260,733)
Total Liabilities and Deferred Inflows	2,684,419	2,654,648	29,771
Nonspendable	100,652	426,143	(325,491)
Committed for Construction Contracts	-	212,589	(212,589)
Unassigned	6,962,129	14,114,069	(7,151,940)
Total Fund Balance	7,062,781	14,752,801	(7,690,020)
Total Liabilities, Deferred Inflows, and Fund Balance	\$ 9,747,200	\$ 17,407,449	\$ (7,660,249)

Overview of the Annual Financial Report

This discussion and analysis is intended to serve as an introduction to the Livingston Parish Sheriff's financial statements. The Livingston Parish Sheriff's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the Livingston Parish Sheriff's finances in a manner similar to a private-sector business.

The statement of net position presents information on all of the Livingston Parish Sheriff's assets, deferred outflows, liabilities and deferred inflows with the difference reported as net position using the accrual basis of accounting. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Livingston Parish Sheriff is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Therefore, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (for example, uncollected taxes and fees that have been earned).

The government-wide financial statements can be found on pages 14 - 15 of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Livingston Parish Sheriff, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related and legal requirements. All of the funds of the Sheriff can be divided into two categories: governmental funds and fiduciary funds.

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term effects of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The Livingston Parish Sheriff maintains two separate governmental funds. Information is presented separately in the governmental funds statements which consist of balance sheets and statements of revenues, expenditures, and changes in fund balances for the General Fund, which is considered to be a major fund, and a Capital Projects fund for the construction of the Training Center.

The Livingston Parish Sheriff adopts an annual budget for its general fund. A budgetary comparison statement for the major fund has been provided herein to demonstrate compliance with the budget. The basic governmental fund financial statements can be found on pages 16, 18, and 20 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the Livingston Parish Sheriff's own programs. The Sheriff reports its Post-Retirement Benefits Trust Fund as a fiduciary fund, and has three custodial funds, including the Sheriff's Fund, Tax Collector Fund, and Inmate Deposit Fund.

The basic fiduciary fund financial statements can be found on pages 21 - 22 of this report.

Notes to the Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements and are a required part of the basic financial statements. The notes to the financial statements can be found on pages 23 - 59 of this report.

Other Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information. These can be found on page 61 through 65 of this report.

Government-Wide Financial Statement Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The following table provides a summary of the Sheriff's net position for the current year as compared to the prior year. For more detailed information, see the Statement of Net Position on page 14 of this report.

Statement of Net Position
June 30, 2024 and 2023

	Governmental Activities		Increase (Decrease)
	2024	2023	
Assets:			
Current and Other Assets	\$ 9,747,200	\$ 16,927,821	\$ (7,180,621)
Capital Assets	33,567,300	25,322,905	8,244,395
Total Assets	43,314,500	42,250,726	1,063,774
Deferred Outflows of Resources	21,392,082	25,521,908	(4,129,826)
Total Assets and Deferred Outflows of Resources	64,706,582	67,772,634	(3,066,052)
Liabilities:			
Short-term Liabilities	4,006,566	2,506,989	1,499,577
Long-term Liabilities	13,701,330	8,005,923	5,695,407
Net OPEB and Pension Liabilities	37,809,478	35,732,613	2,076,865
Total Liabilities	55,517,374	46,245,525	9,271,849
Deferred Inflows of Resources	3,333,836	3,379,906	(46,070)
Total Liabilities and Deferred Inflows of Resources	58,851,210	49,625,431	9,225,779
Net Position:			
Net Investment in Capital Assets	17,882,965	15,919,313	1,963,652
Unrestricted (Deficit)	(12,027,593)	2,227,890	(14,255,483)
Total Net Position	\$ 5,855,372	\$ 18,147,203	\$ (12,291,831)

One of the largest portions of the Livingston Parish Sheriff's net position reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, vehicles, and infrastructure), less the related debt used to acquire those assets that remains outstanding. The Livingston Parish Sheriff uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Livingston Parish Sheriff's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

At the end of the current fiscal year, the Livingston Parish Sheriff is not able to report positive balances in Net Position.

The Sheriff's activities decreased the total net position by \$12,291,831 during the current fiscal year.

In order to further understand what makes up the changes in net position, the Changes in Net Position table below provides a summary of the results of the Sheriff's activities for the current year as compared to the prior year. An analysis of the primary sources of these changes follows the table. For more detailed information, see the Statement of Activities on page 15 of this report.

Changes in Net Position
For the Years Ended June 30, 2024 and 2023

	Governmental Activities		Increase (Decrease)	
	2024	2023	Amount	Percentage
Revenues:				
Program Revenues:				
Charges for Services	\$ 4,894,103	\$ 4,822,926	\$ 71,177	1.5%
Operating Grants and Contributions	1,407,771	1,158,640	249,131	21.5%
Capital Grants and Contributions	42,951	6,777	36,174	533.8%
General Revenues:				
Property Taxes	15,201,306	14,823,552	377,754	2.5%
Sales Taxes	15,032,799	15,205,601	(172,802)	(1.1%)
Intergovernmental:				
Support of Prisoners	2,658,702	3,043,596	(384,894)	(12.6%)
State Revenue Sharing	729,942	723,108	6,834	0.9%
On Behalf - State Supplemental Pay	1,323,709	1,168,551	155,158	13.3%
Interest Income	68,539	106,793	(38,254)	(35.8%)
Miscellaneous	1,641,911	2,077,953	(436,042)	(21.0%)
Gain (Loss) on Sale of Assets	177,834	148,677	29,157	19.6%
Total Revenues	43,179,567	43,286,174	(106,607)	(0.2%)
Expenses:				
Public Safety	55,116,349	46,954,841	8,161,508	17.4%
Interest on Long-term Debt	355,049	184,479	170,570	92.5%
Total Expenses	55,471,398	47,139,320	8,332,078	17.7%
Increase (Decrease) in Net Position	(12,291,831)	(3,853,146)	(8,438,685)	219.0%
Net Position - Beginning of Year	18,147,203	22,000,349	(3,853,146)	(17.5%)
Net Position - End of Year	\$ 5,855,372	\$ 18,147,203	\$ (12,291,831)	(67.7%)

Governmental Activities

Governmental activities decreased the Livingston Parish Sheriff's net position by \$12,291,831. Key elements of this change in net position as shown on the previous page are as follows:

- Operating grants decreased by \$249,131 or 21.5% in fiscal year 2024. This decrease was due to less FEMA reimbursement funds from storm related events.

- Sales taxes revenue decreased by \$172,802 or 1.14% in fiscal year 2024. Reduced consumer spending decreased sales tax collected.
- Property tax revenue increased by \$377,754 or 2.55% in fiscal year 2024. Additional properties added to the tax roll resulted in the total tax levy increase.
- Public safety expenditures increased by \$8,161,508 or 17.38% in fiscal year 2024. The increase is primarily due to economic inflation which impacted salaries and related benefits, operating services, and materials and supplies. Also, during the fiscal year ending 2024, more vehicles were leased, increasing amortization and debt service expenditures.
- Interest on long-term debt increased by \$170,570 or 92.46% in fiscal year 2024 primarily due to start of interest payment on the 2024 Series bond \$4.2M bond issued in fiscal year 2023, used to purchase a 50-acre tract of land that will be used to construct an Emergency Evacuation Center.

Fund Financial Analysis

As noted earlier, the Sheriff uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the Sheriff's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Sheriff's financing requirements.

The General Fund is the chief operating fund of the Livingston Parish Sheriff. At the end of the current fiscal year, total fund balance of the general fund was \$7,062,781, a decrease of \$7,477,431. The significant factors in excess (deficiency) of revenues over expenditures are:

- Revenues for the fiscal year 2023-2024 decreased compared to the prior year by \$769,103 due to a \$357,890 decrease in federal and state grants, \$384,894 decrease in reimbursement for housing and feeding prisoners, and a decrease in sales tax revenue of approximately \$172,802.
- Expenditures increased compared to the prior year by \$6,772,056 primarily due to an increase in salaries and employee benefits of approximately \$3,186,078, an increase in capital outlay of approximately \$2,773,538 for the Evacuation Center land purchase, furniture and fixtures and vehicles.
- Other financing sources (uses) increased primarily due to the issuance of a new bond for the purchase land for the Evacuation Center.
- Fund balance of \$7,062,781 represents non-spendable amount of \$100,652 which is allocated for expenses that have been prepaid and \$6,962,129 unassigned fund balance which is available for subsequent year budget appropriation and spending at the government's discretion.

The Training Center Construction Fund accounts for the expenditures and revenues relating to the construction of a new training facility. This project was funded from draws on the Series 2020 Revenue Bonds and surplus funds from the general fund. At the end of the current fiscal year, the total fund balance of the Training Center Construction Fund was \$0, a decrease of \$212,589. The Training Center has been completed and no further funds need to be allocated to the project.

As a measure of the general fund's liquidity, it may be useful to compare unassigned fund balance to total fund operating expenditures plus other financing uses totaling \$58,190,485.

Major Fund Budgetary Highlights

The major funds of the Livingston Parish Sheriff are the general fund and capital projects fund. The capital projects fund is not required to have a budget.

Budget to Actual Variance

- The actual amounts of revenues for the general fund were more than the final budget by \$1,834,689. Revenues were budgeted using the best available data when the budget was formulated and amended. Actual results were better than anticipated primarily due to the following:
 - The increase in ad valorem taxes was greater than expected by \$151,306.
 - The decrease in sales and use taxes was not as large as expected and was \$32,799 greater than budgeted. Changes in economic activity and rising costs of goods and services continue to impact sales and use tax revenue.
 - The decrease in grants was not as large as expected and was \$164,741 greater than budgeted.
 - The decrease in State Reimbursements for housing prisoners did not decrease at the rate expected and was \$443,702 more than budgeted.
 - The contracted revenue from the Livingston Parish Communications District did not decrease as expected and was over budgeted by \$636,199. Livingston Parish Sheriff receives a percentage of tariffs and prepaid phone fees collected by the Livingston Parish Communication District and amount is not known until analysis and payment are received from phone service providers.
 - The decrease in Miscellaneous revenue did not decrease at the rate expected and was \$291,911 more than budgeted, primarily due to Louisiana Opioid Abatement Taskforce receipt of approximately \$190,540.
- The actual amount of expenditures for the general fund was more than the final budget by \$1,314,903. Expenditures were budgeted using the best available data when the budget was formulated and amended. Actual results increased more than anticipated primarily due to the following:
 - Increase in employee benefits of \$168,692. Claims paid for employees increased significantly for the last month of the fiscal year ending June 30, 2024.
 - Increase in salaries of \$246,923, due to the hiring of additional deputies to accommodate rapid growth within the Parish.
 - Increase in operating services expenditures of \$577,978, primarily due to an increase in the cost of building insurance of \$150,946 as well as an increase in maintenance contract costs of \$207,590.
 - Increase in materials and supplies of \$431,043. The rising costs of radio supplies, ammunition, uniforms and vehicle parts and supplies directly resulted in increased expenditures.
- The actual excess of expenditures over revenues and for the general fund was greater than the final budget by \$679,451 due to increased expenditures as explained above.

Capital Assets and Debt Administration

Capital Assets

The Livingston Parish Sheriff's investment in capital assets for its governmental activities as of June 30, 2024, amounted to \$25,318,506 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, machinery and equipment, and infrastructure.

Right of Use Assets

At the end of the fiscal year, the Sheriff also had capitalized vehicles and office equipment acquired through right of use leases with a cost of \$10,826,303 and corresponding accumulated amortization of \$2,577,509 in 2024.

The following table provides a summary of the Sheriff's capital assets (net of depreciation and amortization) at the end of the current year as compared to the prior year. For more detailed information, see Note 5 to the financial statements on page 38 of this report.

Capital Assets (Net of Depreciation) June 30, 2024 and 2023

Capital Assets:	Governmental Activities		Increase (Decrease)	Percentage Increase (Decrease)
	2024	2023		
Land	\$ 4,630,318	\$ 516,072	\$ 4,114,246	797.2%
Construction in Progress	287,359	-	287,359	100.0%
Buildings and Tower	17,571,328	15,573,791	1,997,537	12.8%
Equipment and Furniture	6,927,695	6,645,099	282,596	4.3%
Vehicles	9,385,822	9,149,006	236,816	2.6%
Right of Use-Leases Vehicles	10,419,655	6,358,643	4,061,012	63.9%
Right of Use-Leases Equipment	406,648	406,648	-	0.0%
Subtotal Capital Assets	49,628,825	38,649,259	10,979,566	28.4%
Less: Accumulated Depreciation	(13,484,016)	(12,600,147)	(883,869)	7.0%
Less: Accumulated Amortization	(2,577,509)	(726,208)	(1,851,301)	254.9%
Capital Assets, Net	\$ 33,567,300	\$ 25,322,904	\$ 8,244,396	32.6%

Long-Term Debt

At the end of the fiscal year, the Sheriff had long term liabilities of \$53,493,813, consisting of revenue bonds in the amount of \$7,534,000, right of use-lease liabilities of \$8,150,335, net OPEB liability of \$15,871,981, and net pension liability of \$21,937,497.

Revenue Bonds Payable, see Note 13 to the financial statements on page 52 of this report. Right of use-lease liabilities are related to the right of use-lease assets for vehicles and office equipment which were placed into service during the fiscal year. For more detailed information on the Sheriff's long-term debt and other long-term liabilities, see Notes 13 and 14 on pages 52 through 54 of this report.

Economic Factors and Next Year's Budgets and Rates

The following factors were considered in preparing the Livingston Parish Sheriff's budget for the 2025 fiscal year:

- The two major revenue sources for the general fund are ad valorem taxes and sales and use taxes. Ad valorem tax increased by \$377,754 between fiscal years 2023 and 2024. Continued development in Livingston Parish continues to increase property values and assessments. Calendar year 2024 is a reassessment year for ad valorem tax. The Sheriff elected not to roll forward the millage to the maximum authorized rate. However, the increase in the taxable property values will increase expected revenues by approximately \$4.6 million for fiscal year 2025.
- Sales tax revenues decreased by approximately \$172,802 between 2023 and 2024. Change in economic activity and rising costs of goods and services continue to impact sales tax revenue resulting in reduced spending by consumers. Sales tax revenue is directly linked to consumer purchases and the economy. Sales tax rates have not changed.
- Salaries and related benefits increased by \$3,186,078 between 2023 and 2024. Change in economic activity and rising costs of goods and services continue to impact salaries and related benefits expenditures, more specifically health care costs continue to show signs of increase.
- Capital outlay expenditures increased \$1,263,016 between fiscal years 2023 and 2024. Land was purchased to build the Livingston Parish Emergency Response and Evacuation Center as well as the addition of leased vehicles to replace aging vehicles within the fleet. These costs are not expected to recur as of the original budget preparation.

Request for Information

This financial report is designed to provide a general overview of the Livingston Parish Sheriff's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report for June 30, 2024, or requests for additional financial information should be addressed to Jamie Felder, Chief Civil Deputy of the Livingston Parish Sheriff, at (225) 686-2241.



BASIC FINANCIAL STATEMENTS

LIVINGSTON PARISH SHERIFF**STATEMENT OF NET POSITION**

AS OF JUNE 30, 2024

	<u>Governmental Activities</u>
ASSETS	
Cash and Cash Equivalents	\$ 5,468,987
Receivables, Net	4,177,561
Capital Assets:	
Land and Construction in Progress	4,917,677
Other Capital Assets (Net of Accumulated Depreciation)	20,400,829
Lease Assets (Net of Accumulated Amortization)	8,248,794
Prepaid Expense	100,652
Total Assets	<u>43,314,500</u>
DEFERRED OUTFLOWS OF RESOURCES	
Related to Pensions	13,576,116
Related to Post-Employment Benefits Other Than Pensions	7,815,966
Total Deferred Outflows of Resources	<u>21,392,082</u>
LIABILITIES	
Accounts Payable	1,159,886
Accrued Interest Payable	115,222
Accrued Wages and Employee Benefits	748,453
Non-Current Liabilities:	
Due Within One Year	1,983,005
Due in More Than One Year:	
Other Amounts Due in More Than One Year	13,701,330
Net OPEB Liability	15,871,981
Net Pension Liability	21,937,497
Total Liabilities	<u>55,517,374</u>
DEFERRED INFLOWS OF RESOURCES	
Related to Pensions	429,374
Related to Post-Employment Benefits Other Than Pensions	2,904,462
Total Deferred Inflows of Resources	<u>3,333,836</u>
NET POSITION	
Net Investment in Capital Assets	17,882,965
Unrestricted (Deficit)	<u>(12,027,593)</u>
Total Net Position	<u><u>\$ 5,855,372</u></u>

The accompanying notes are an integral part of this statement.

LIVINGSTON PARISH SHERIFF

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2024

<u>Functions/Programs</u>	Expenses	Program Revenues		Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position (Deficit)
		Charges for Services	Operating Grants and Contributions		Governmental Activities
Governmental Activities:					
Public Safety	\$ 55,116,349	\$ 4,894,103	\$ 1,407,771	\$ 42,951	\$ (48,771,524)
Interest on Long-Term Debt	355,049	-	-	-	(355,049)
Total Governmental Activities	55,471,398	4,894,103	1,407,771	42,951	(49,126,573)
General Revenues:					
Taxes:					
Property					15,201,306
Sales					15,032,799
Intergovernmental:					
For Support of Prisoners					2,658,702
State Revenue Sharing					729,942
On Behalf - State Supplemental Pay					1,323,709
Investment Earnings					68,539
Miscellaneous					1,641,911
Gain (Loss) on Sale of Assets					177,834
Total General Revenues					36,834,742
Change in Net Position					(12,291,831)
Net Position - Beginning of Year					18,147,203
Net Position - End of Year					\$ 5,855,372

The accompanying notes are an integral part of this statement.

LIVINGSTON PARISH SHERIFF

BALANCE SHEET - GOVERNMENTAL FUNDS

JUNE 30, 2024

	General Fund	Capital Projects Fund Training Center Construction Fund	Total Governmental Funds
<u>ASSETS</u>			
Cash and Cash Equivalents	\$ 5,468,987	\$ -	\$ 5,468,987
Receivables, Net			
Due from Other Governments	4,177,561	-	4,177,561
Prepays	100,652	-	100,652
Total Assets	<u>\$ 9,747,200</u>	<u>\$ -</u>	<u>\$ 9,747,200</u>
<u>LIABILITIES AND FUND BALANCES</u>			
Liabilities:			
Accounts Payable	\$ 1,159,886	\$ -	\$ 1,159,886
Accrued Wages and Employee Benefits:			
Accrued Salaries	152,651	-	152,651
Accrued Health Claims	595,802	-	595,802
Total Liabilities	<u>1,908,339</u>	<u>-</u>	<u>1,908,339</u>
Deferred Inflows of Resources:			
Unavailable Intergovernmental Revenues	776,080	-	776,080
Fund Balance:			
Nonspendable for Prepays:	100,652	-	100,652
Unassigned	6,962,129	-	6,962,129
Total Fund Balances	<u>7,062,781</u>	<u>-</u>	<u>7,062,781</u>
Total Liabilities and Fund Balances	<u>\$ 9,747,200</u>	<u>\$ -</u>	<u>\$ 9,747,200</u>

The accompanying notes are an integral part of this statement.

LIVINGSTON PARISH SHERIFF

RECONCILIATION OF THE GOVERNMENTAL FUNDS
BALANCE SHEET TO THE STATEMENT OF NET POSITION

JUNE 30, 2024

Total Fund Balances- Governmental Funds	\$ 7,062,781
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds:	
Governmental Capital Assets	38,802,523
Less Accumulated Depreciation	(13,484,017)
	25,318,506
Cost of Lease Assets	10,826,303
Less: Accumulated Amortization - Lease Assets	(2,577,509)
	8,248,794
Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds:	
Bonds Payable	(7,534,000)
Lease Payable	(8,150,335)
Accrued Interest Payable	(115,222)
Net OPEB Liability	(15,871,981)
Net Pension Asset (Liability)	(21,937,497)
Certain revenues are deferred inflows in the fund financial statements until they are considered available to finance current expenditures, but these revenues are recognized when they are assessed in the government-wide financial statements	776,080
Deferred outflows of resources related to pensions are not reported in governmental funds	13,576,116
Deferred outflows of resources related to other post-employment benefits are not reported in governmental funds	7,815,966
Deferred inflows of resources related to pensions are not reported in governmental funds	(429,374)
Deferred inflows of resources related to other post-employment benefits are not reported in governmental funds	(2,904,462)
Net Position	\$ 5,855,372

The accompanying notes are an integral part of this statement.

LIVINGSTON PARISH SHERIFF

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS

FOR THE YEAR ENDED JUNE 30, 2024

	General Fund	Capital Projects Fund Training Center Construction Fund	Total Governmental Funds
Revenues:			
Taxes:			
Ad Valorem	\$ 15,201,306	\$ -	\$ 15,201,306
Sales and Use	15,032,799	-	15,032,799
Intergovernmental:			
Grants	509,741	-	509,741
Support of Prisoners	2,658,702	-	2,658,702
State Revenue Sharing	729,942	-	729,942
Service Contract Revenue	1,611,199	-	1,611,199
On Behalf Payments - State Supplemental Pay	1,323,709	-	1,323,709
Fines, Forfeitures and Other Fees	3,282,904	-	3,282,904
Use of Money and Property	67,476	1,063	68,539
Miscellaneous	1,641,911	-	1,641,911
Total Revenues	42,059,689	1,063	42,060,752
Expenditures:			
Public Safety:			
Personnel Services and Related Benefits:			
Salaries	23,506,923	-	23,506,923
Employee Benefits	10,718,692	-	10,718,692
Travel and Training	216,215	-	216,215
Operating Services	4,647,978	-	4,647,978
Professional Services	430,981	-	430,981
Materials and Supplies	4,333,043	5,439	4,338,482
Capital Outlay	8,025,689	-	8,025,689
Capital Outlay - Leases	4,061,012	-	4,061,012
Debt Service:			
Principal - Bonds	70,000	-	70,000
Principal - Leases	1,835,269	-	1,835,269
Interest	146,178	-	146,178
Interest - Leases	139,760	-	139,760
Debt Issuance Cost	58,745	-	58,745
Total Expenditures	58,190,485	5,439	58,195,924
Excess (Deficiency) of Revenues Over Expenditures	(16,130,796)	(4,376)	(16,135,172)
Other Financing Sources (Uses):			
Proceeds on Disposal of Capital Assets	184,140	-	184,140
Proceeds from Issuance of Leases	4,061,012	-	4,061,012
Proceeds from Issuance of Bonds	4,200,000	-	4,200,000
Transfers In From Other Funds	208,213	-	208,213
Transfers Out To Other Funds	-	(208,213)	(208,213)
Total Other Financing Sources and (Uses)	8,653,365	(208,213)	8,445,152
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	(7,477,431)	(212,589)	(7,690,020)
Fund Balances at Beginning of Year	14,540,212	212,589	14,752,801
Fund Balances at End of Year	\$ 7,062,781	\$ -	\$ 7,062,781

The accompanying notes are an integral part of this statement.

LIVINGSTON PARISH SHERIFF

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES OF THE GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2024

Total Net Change in Fund Balances - Governmental Funds	\$ (7,690,020)
Amounts Reported for Governmental Activities in the Statement of Activities are Different Because:	
Certain revenues are deferred inflows in the fund financial statements until they are considered available to finance current expenditures, but such revenues are recognized when assessed in the government-wide financial statements	(260,733)
Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.	
Capital Outlay - Operating	8,025,689
Capital Outlay - Leases	4,061,012
Depreciation/Amortization Expense	(3,835,999)
Add accumulated depreciation on capital assets retired during the year	1,100,829
Less cost basis of capital assets retired during the year	(1,107,135)
The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities	
Repayment of Principal on Long-Term Debt	70,000
Repayment of Principal on Leases	1,835,269
Proceeds from Issuance of Long-Term Debt	(4,200,000)
Proceeds from Issuance of Leases	(4,061,012)
Interest on long-term debt in the Statement of Activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the Statement of Activities, however, interest expense is recognized as the interest accrues, regardless of when it is due.	
(Increase) Decrease in Accrued Interest Payable	(69,111)
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.	
(Increase) Decrease in Pension Expense	(5,155,558)
(Increase) Decrease in OPEB Expense	(2,206,776)
Proportionate share of non-employer contributions to the pension plan does not provide current financial resources and, therefore, is not reported as revenue in the Governmental Funds	1,201,714
Change in Net Position of Governmental Activities	<u>\$ (12,291,831)</u>

The accompanying notes are an integral part of this statement.

LIVINGSTON PARISH SHERIFF

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

BUDGET TO ACTUAL - GENERAL FUND

FOR THE YEAR ENDED JUNE 30, 2024

	Budget Amounts		Actual	Variance
	Original	Final	Amounts	With Final Budget
Revenues:				
Taxes:				
Ad Valorem	\$ 14,500,000	\$ 15,050,000	\$ 15,201,306	\$ 151,306
Sales and Use	15,500,000	15,000,000	15,032,799	32,799
Intergovernmental:				
Grants	1,500,000	345,000	509,741	164,741
Support of Prisoners	2,700,000	2,215,000	2,658,702	443,702
State Revenue Sharing	720,000	730,000	729,942	(58)
Service Contract Revenue	1,500,000	975,000	1,611,199	636,199
On Behalf Payments - State Supplemental Pay	1,050,000	1,320,000	1,323,709	3,709
Fines, Forfeitures and Other Fees	3,000,000	3,150,000	3,282,904	132,904
Use of Money and Property	80,000	90,000	67,476	(22,524)
Miscellaneous	1,000,000	1,350,000	1,641,911	291,911
Total Revenues	41,550,000	40,225,000	42,059,689	1,834,689
Expenditures:				
Current				
Public Safety:				
Personnel Services and Related Benefits				
Salaries	22,000,000	23,260,000	23,506,923	246,923
Employee Benefits	11,000,000	10,550,000	10,718,692	168,692
Travel and Training	750,000	200,000	216,215	16,215
Operating Services	5,000,000	4,070,000	4,647,978	577,978
Professional Services	500,000	450,000	430,981	(19,019)
Materials and Supplies	6,000,000	3,902,000	4,333,043	431,043
Miscellaneous	10,000	-	-	-
Total Public Safety	45,260,000	42,432,000	43,853,832	1,421,832
Capital Outlay		8,310,790	8,025,689	(285,101)
Capital Outlay - Leases	3,000,000	3,940,000	4,061,012	121,012
Debt Service				
Principal - Bonds	129,570	216,000	70,000	(146,000)
Principal - Leases	720,430	1,976,792	1,835,269	(141,523)
Interest - Bonds	-	-	146,178	146,178
Interest - Leases	-	-	139,760	139,760
Debt Issuance Cost	-	-	58,745	58,745
Total Expenditures	49,110,000	56,875,582	58,190,485	1,314,903
Excess (Deficiency) of Revenues over Expenditures	(7,560,000)	(16,650,582)	(16,130,796)	519,786
Other Financing Sources (Uses):				
Proceeds on Disposal of Capital Assets	100,000	158,700	184,140	25,440
Proceeds from Issuance of Leases	3,000,000	3,935,000	4,061,012	126,012
Proceeds from Issuance of Bonds	-	4,200,000	4,200,000	-
Transfer in Capital Projects	-	200,000	208,213	8,213
Total Other Financing Sources (Uses)	3,100,000	8,493,700	8,653,365	159,665
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(4,460,000)	(8,156,882)	(7,477,431)	679,451
Fund Balance at Beginning of Year	12,003,918	14,540,212	14,540,212	-
Fund Balance at End of Year	\$ 7,543,918	\$ 6,383,330	\$ 7,062,781	\$ 679,451

The accompanying notes are an integral part of this financial statement.

LIVINGSTON PARISH SHERIFF

STATEMENT OF FIDUCIARY NET POSITION - FIDUCIARY FUNDS

AS OF JUNE 30, 2024

	Trust Fund Retired Employees Benefit Fund	Custodial Funds
ASSETS		
Current Assets		
Cash and Cash Equivalents	\$ 72,841	\$ 893,864
Restricted Assets		
Investments	10,198,177	-
Total Assets	<u>\$ 10,271,018</u>	<u>\$ 893,864</u>
FIDUCIARY NET POSITION		
Restricted - Other Postemployment Benefits	\$ 10,271,018	\$ -
Restricted - Unsettled Balances Due to Others	-	815,000
Restricted - Inmate Personal Funds	-	78,864
Total Fiduciary Net Position	<u>\$ 10,271,018</u>	<u>\$ 893,864</u>

The accompanying notes are an integral part of this statement.

LIVINGSTON PARISH SHERIFF

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - FIDUCIARY FUNDS

FOR THE YEAR ENDED JUNE 30, 2024

	Trust Fund Retired Employee Benefit Fund	Custodial Funds
Additions:		
Investment Income	\$ 169	\$ -
Investment Expenses	(68,448)	-
Net Appreciation (Depreciation) in Fair Value of Investments	976,946	-
Suits and Sales	-	7,551,937
Fines and Bonds	-	1,244,579
Advance Deposits	-	303,750
Garnishments	-	527,102
Property Taxes	-	77,358,840
Occupational Licenses	-	1,752,293
State Revenue Sharing	-	2,897,358
Redemptions and Refunds	-	640,146
Interest	-	275,713
Other	-	1,247,592
Total Additions	908,667	93,799,310
Deductions:		
Taxes Distributed to Taxing Bodies and Others	-	62,207,860
Distributed to Sheriff General Fund	-	17,341,178
Occupational Licenses	-	1,489,449
State Revenue Sharing	-	2,167,416
Redemptions and Refunds	-	1,071,983
Interest Distributions	-	214,156
Proceeds of Sales of Property	-	6,516,604
Criminal and Civil Fees Distributed to Others	-	951,043
Attorneys and Litigants	-	405,438
Other Deductions	201,135	1,415,513
Total Deductions	201,135	93,780,640
Change in Fiduciary Net Position	707,532	18,670
Fiduciary Net Position - Beginning of Year	9,563,486	875,194
Fiduciary Net Position - End of Year	<u>\$ 10,271,018</u>	<u>\$ 893,864</u>

The accompanying notes are an integral part of this statement.



NOTES TO THE FINANCIAL STATEMENTS

LIVINGSTON PARISH SHERIFF

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2024

Introduction

As provided by Article V. Section 27 of the Louisiana Constitution of 1974, the Livingston Parish Sheriff serves a four-year term as the chief executive officer of the law enforcement district and ex-officio tax collector of the Parish of Livingston, Louisiana. The Sheriff administers the parish jail system and exercises duties required by the parish court system, such as providing bailiffs, executing orders of the court, and serving subpoenas.

As the chief law enforcement officer of the parish, the Sheriff has the responsibility for enforcing state and local laws and ordinances within the territorial boundaries of the parish. The Sheriff provides protection to the residents of the parish through on-site patrols and investigations and serves the residents of the parish through the establishment of the neighborhood watch programs, and anti-drug abuse programs. Additionally, the Sheriff, when requested, provides assistance to other law enforcement agencies within the parish.

As the ex-officio tax collector of the parish, the Sheriff is responsible for collecting and distributing ad valorem property taxes, parish occupational licenses, state revenue sharing funds, sportsman's licenses, costs and bond forfeitures imposed by the district court.

The Reporting Entity

For financial reporting purposes, the Sheriff includes all funds, account groups and activities that are controlled by the Sheriff as an independently elected parish official. As an independently elected parish official, the Sheriff is solely responsible for the operations of his office, which include the hiring and retention of the employees, authority over budgeting, responsibility for deficits, and the receipt and disbursement of funds. The Sheriff is financially independent, other than certain operating expenditures of the Sheriff's office that are paid or provided by the parish council as required by Louisiana Law. Accordingly, the Sheriff is a primary government for reporting purposes.

The criteria for including organizations as component units within the Sheriff's reporting entity, as set forth in Section 2100 of GASB's *Codification of Governmental Accounting and Financial Reporting Standards*, include items such as whether the organization is legally separate, whether the Sheriff appoints a voting majority of the organization's board, whether the Sheriff is able to impose his will on the organization, et cetera. Based on these criteria, the Sheriff has no component units.

(1) Summary of Significant Accounting Policies

A. Basis of Presentation

The accompanying basic financial statements of the Livingston Parish Sheriff have been prepared in conformity with governmental accounting principles generally accepted in the United States of America. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

LIVINGSTON PARISH SHERIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2024

These financial statements are presented in accordance with GASB Statement No. 34, *Basic Financial Statements, Management's Discussion and Analysis, for State and Local Governments*. Statement No. 34 established standards for financial reporting, with presentation requirements originally including a statement of net position (or balance sheet) and a statement of activities. The definition and composition of these statements, as originally defined in GASB Statement No. 34, are as amended by GASB Statements included in the following paragraphs. The Sheriff has also adopted the provisions of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*, that require capital contributions to the Sheriff to be presented as a change in net position.

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all non-fiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for the governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are presented as separate columns in the fund financial statements.

B. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements (Statement of Net Position and Statement of Activities) are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary fund financial statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they

LIVINGSTON PARISH SHERIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2024

are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Revenues, expenses, gains, losses, assets and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are susceptible to accrual (i.e., when they become measurable and available). Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within sixty days of the end of the current fiscal period. Ad valorem taxes and the related state revenue sharing are recorded in the year taxes are due and payable. Intergovernmental revenues and fees, and charges and commissions for services are recorded when the Sheriff is entitled to the funds. Interest on interest-bearing deposits is recorded or accrued as revenues when earned. Substantially all other revenues are recorded when the Sheriff is entitled to the funds.

Expenditures, including capital outlays, are recorded when the related fund liability is incurred. When both restricted and unrestricted resources are available for use, it is the Sheriff's policy to use restricted resources first, then unrestricted resources as they are needed. When committed, assigned or unassigned fund balances are available, the Sheriff considers amounts to have been spent out of committed funds, then assigned funds, and finally unassigned funds as needed, unless the Sheriff has provided otherwise in his commitment or assignment actions.

The Sheriff reports the following types of governmental funds:

- *General Fund* - The General Fund is the Sheriff's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.
- *Capital Projects Fund* - The Capital Projects Fund accounts for and reports financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

The following types of fiduciary funds are reported separately:

- *Trust Fund*
Retired Employees Benefit Fund: This fund accounts for the resources that are held in trust for the members and beneficiaries of the Sheriff's other post-employment benefit plan.

LIVINGSTON PARISH SHERIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2024

- Custodial Funds

Sheriff's Fund, Tax Collector Fund, and the Inmate Deposit Fund: The custodial funds are used as depositories for civil suits, cash bonds, taxes, fees, and inmate monies. Disbursements from these funds are made to various parish agencies, litigants in suits, inmates, or deputies as prescribed by law. Fiduciary fund reporting focuses on net position and changes in net position.

The Sheriff's fiduciary funds are presented in the fiduciary fund financial statements by type. Since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government wide statements.

When both restricted and unrestricted resources are available for use, it is the Sheriff's policy to use restricted resources first, then unrestricted resources as they are needed.

When restricted, committed, assigned, or unassigned fund balances are available for use, the Sheriff considers amounts to have been spent first out of restricted funds, committed funds, then assigned funds, and finally unassigned funds as needed, unless the Sheriff has provided otherwise in commitment or assignment actions.

C. Budget Practices

Budgetary procedures applicable to the Livingston Parish Sheriff are defined in state law, Louisiana Revised Statutes 39: 1301-1315. The Sheriff uses the following budget practices:

Proposed budgets are prepared on the modified accrual basis of accounting and published in the official journal at least ten days prior to the public hearing. Public hearings are held at the Livingston Parish Sheriff's office during the month of June for comments from taxpayers. The budgets are then legally adopted by the Sheriff and amended during the year, as necessary. Budgets are established and controlled by the Sheriff at the function level of expenditures. Appropriations lapse at year-end and must be re-appropriated for the following year to be expended. Unexpended appropriations and any excess of revenues over expenditures are carried forward to the subsequent year as beginning fund balance.

Budgeted amounts included in the accompanying financial statements include the original adopted budget amounts and one budget amendment. The Sheriff must adopt a budget each year for the general fund. The Sheriff must prepare and submit the proposed budget for consideration not later than fifteen days prior to the beginning of each fiscal year. At the same time, if total proposed expenditures are \$500,000 or more, a notice of public hearing on the proposed budget must be published in the official journal in the parish.

LIVINGSTON PARISH SHERIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2024

All action necessary to adopt and implement the budget must be completed prior to the beginning of the fiscal year. Budgetary amendments involving the transfers of funds from one program or function to another or involving increases in expenditures resulting from revenues exceeding amounts estimated require the approval of the Sheriff. The Sheriff adopts necessary budget amendments when actual operations are different from those anticipated in the original budget, and they are made available for public inspection.

Encumbrance accounting is not used. However, the budget is integrated into the accounting records, which allows monthly comparison of budget and actual amounts.

The proposed budget for the year ended June 30, 2024, was made available for public inspection and comments from taxpayers at the Sheriff's Office during June 2023. The proposed budget, per the June 1, 2023, public notice was available for public inspection from June 1, 2023, through June 13, 2023. The public notice also noted that all interested parties may be present at the Sheriff's Office on June 13, 2023, to express their views concerning the Sheriff's Fiscal Budget. The budget is legally adopted and amended, as necessary, by the Sheriff.

D. Deposits and Investments

The Sheriff's cash and cash equivalents are considered to be cash on hand, demand deposits, time deposits, and short-term investments with original maturities of three months or less from the date of acquisition. State law and the Sheriff's investment policy allow the Sheriff to invest in collateralized certificates of deposit, government-backed securities, commercial paper, the state-sponsored investment pool, and mutual funds consisting solely of government-backed securities.

Investments are limited by Louisiana Revised Statutes and the Sheriff's Investment Policy. Investments held by the Sheriff at June 30, 2024, were limited to investments for Other Post-Employee Benefits (OPEB) invested per the requirements of Louisiana Revised Statute 33:5162 and consisted of funds invested in a newly created investment trust account. Investments, when held, are reported at fair value.

E. Revenues

Ad valorem taxes and the related state revenue sharing, which is based on population and homesteads in the parish, are recorded in the year taxes are assessed. Ad valorem taxes are assessed and become due on November fifteenth of each year and become delinquent on December thirty-first. The taxes are generally collected in December of the current year and January and February of the ensuing year. The ad valorem tax was assessed pursuant to an election on April 9, 1977, with the tax assessed in perpetuity at an original assessment of an additional fifteen (15) mills on all property subject to taxation.

LIVINGSTON PARISH SHERIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2024

Federal and state grants are recorded when the law enforcement district is entitled to the funds. Sales and use tax revenues are collected by the Livingston Parish School Board and are recognized by the law enforcement district as revenue in the month the tax is collected. The Sheriff receives a half a cent parish wide sales tax to help cover the cost of operating expenses, which does not expire. The current sales tax of one-half of one percent was approved by election on March 10, 1992 and was approved in perpetuity. The sales tax revenue is recorded in the month it was collected. Interest on investments and all other revenues are recorded when the income is measurable and available.

F. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost is recorded as expenditures when consumed rather than when purchased.

G. Capital Assets

Capital assets, which include property, plant, equipment, and vehicles, are reported in the applicable governmental activities' column in the government-wide financial statements. Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded at acquisition value. The Sheriff maintains a threshold level of \$3,000 or more for capitalizing capital assets.

When surplus items are sold for an immaterial amount after being declared un-needed for public purposes, no salvage value is utilized for depreciation purposes. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset's lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Building and Tower	40 Years
Furniture and Fixtures	5 Years
Vehicles	5 Years
Equipment	5 - 20 Years

LIVINGSTON PARISH SHERIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2024

H. Right of Use Assets

The Sheriff has recorded intangible right of use lease assets as required by GASB 87. The Sheriff recognizes a lease liability and an intangible right of use lease asset in the government-wide financial statements. At the commencement of a lease, the Sheriff initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, less incentives, and plus ancillary charges necessary to place the lease into service. Such assets are reported net of amortization. Right of use assets are amortized at the lower of the useful life or lease term.

Key estimates and judgments related to leases include how the Sheriff determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The Sheriff uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the Sheriff generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease term.
- Lease payments included in the measurement of the lease liability are composed of fixed payments.

The Sheriff monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Right of use lease assets are reported as an asset, net of accumulated amortization and right of use liabilities are reported with non-current liabilities on the statement of net position.

I. Compensated Absences

The Sheriff has the following policy related to vacation and personal (sick) leave:

Vacation

Paid vacation is a gratuitous benefit of employment given to eligible employees of LPSO. For purposes of this policy, “eligible employees” are those employees who are regularly employed to work more than thirty (30) hours per week for the LPSO and who have completed one uninterrupted year of service with the LPSO.

Paid vacation is not accrued as a wage. Vacation time must be taken during the fiscal year in which it is due. The vacation year will run the same as the LPSO fiscal year - July 1 to June 30. Full time employees are allowed paid vacation according to the following schedule:

- A. Employees with one year of uninterrupted full-time employment with the department are allowed one week of annual vacation. This week is given at the 1-year anniversary with the department.

LIVINGSTON PARISH SHERIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2024

- B. Three years of uninterrupted full-time employment with LPSO - two weeks' vacation. This week will be given at the beginning of the fiscal year (July 1st) following the anniversary date. Example: I reach my 3-year anniversary date on July 15, 2024. I am allowed two weeks' vacation. However, the second week does not kick in until the following July 1, 2025.
- C. Fifteen years of uninterrupted full-time employment with LPSO - three weeks' vacation. This week will be given at the beginning of the fiscal year (July 1st) following the anniversary date.
- D. Twenty years of uninterrupted full-time employment with LPSO - four weeks' vacation. This week will be given at the beginning of the fiscal year (July 1st) following the anniversary date.
- E. Employees may receive an additional week of vacation due to driving or other incentives provided by LPSO.

Vacations cannot be scheduled during Thanksgiving, Christmas, or New Year's if the employee is scheduled to work these days.

Uniform Patrol Deputies assigned to 12-hour shifts and Detention Center Deputies assigned to 12-hour shifts will alternate weeks of vacation when multiple weeks are accrued. The first vacation will be a "long week" while the second week is a "short week" alternating in the same manner for additional weeks. A week of vacation granted for safe driving, or other incentives will always be a "short week."

Vacation time may not be carried forward from year to year. Employees will not be paid for time not taken at the end of each year. Unused vacation pay will not be compensated upon separation. LPSO has the right to deny leave to an employee upon the submission of a letter of resignation or after the intent to separate is made known by an employee.

Personal Leave

Uniform Patrol and Detention Center (excluding clerical and admin) employees will receive 120 hours of personal leave. All other divisions will receive 80 hours of personal leave. The fiscal year is July 1 to June 30.

The personal leave days must be scheduled through the employee's immediate supervisor in advance, when possible, for approval. Personal leave days may be used at the discretion of the employee. No personal leave days may be used to work extra duty details. Personal leave days may be used in no less units than 1 day. Unused leave will not be carried over in subsequent years.

LIVINGSTON PARISH SHERIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2024

At separation of employment for any reason, employees will not be paid for unused leave. LPSO has the right to deny leave to an employee upon the submission of a letter of resignation or after the intent to separate is made known by an employee. Hours will be prorated for new hires starting employment at any time during the year, other than July 1.

Accumulated Leave Earned and Taken

Adequate records should be maintained to account for vacation and personal leave earned and taken by all employees. Note: Unused leave at June 30 each year will not be compensated at the hourly rate of pay of each employee, beginning with the year ending June 30, 2023.

The Sheriff's recognition and measurement criteria for compensated absences follow:

GASB Statement No. 16 provides that vacation leave and other compensated absences with similar characteristics should be accrued as a liability as the benefits are earned by the employees if both of these conditions are met:

1. The employees' rights to receive compensation are attributable to services already rendered.
2. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

GASB Statement No. 16 provides that a liability for sick leave and other compensated absences with similar characteristics should be accrued using one of the following termination approaches:

1. A liability should be accrued as the benefits are earned by the employees if it is probable that the employer will compensate the employees for the benefits through cash payments conditioned on the employees' termination or retirement ("termination payments"). Therefore, an accrual for earned sick leave should be made only to the extent it is probable that the benefits will result in termination payments, rather than be taken as absences due to illness or other contingencies, such as medical appointments and funerals.
2. Alternatively, a governmental entity should estimate its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments.

LIVINGSTON PARISH SHERIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2024

J. Long-Term Obligations

In the government-wide financial statements long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payables are reported net of the applicable bond premium or discount. Bond issuance costs are expensed when incurred.

On April 24, 2020, the Sheriff was authorized to issue bonds in the amount up to \$8,000,000. The bonds were set up to be drawn down as needed and with no early repayment penalty. The bonds were issued at an annual interest rate of 3.5% to finance the costs of constructing and equipping a new training facility and are due in semi-annual interest and annual principal installments, with the bonds maturing on September 1, 2034.

On January 10, 2024, the Sheriff was authorized to issue a bond in the amount of \$4,200,000. The bond was issued at an annual interest rate of 4.75% to finance the acquisition of property in Livingston Parish, Louisiana, on which the Livingston Parish Emergency Response and Evacuation Center will be located and are due in semi-annual interest and annual principal installments, with the bonds maturing on September 1, 2034.

In the fund financial statements, governmental fund types recognize bond premiums and discounts as well as bond issuance costs during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether withheld from the actual debt proceeds received, are reported as debt service expenditures.

K. Net Position

In the government-wide financial statements, equity is classified as net position and is displayed in three components:

- **Net Investment in Capital Assets Component of Net Position** - The *net investment in capital assets* component of net position consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt also should be included in this component of net position. If there are significant unspent related debt proceeds or deferred inflows of resources at the end of the reporting period, the portion of the debt or deferred inflows of resources attributable to the unspent amount should not be included in the calculation of net investment in capital assets. Instead, that portion of the debt or deferred inflows of resources should be included in the same net position component (restricted or unrestricted) as the unspent amount.

LIVINGSTON PARISH SHERIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2024

- **Restricted Component of Net Position** - The *restricted* component of net position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets. Generally, a liability relates to restricted assets if the asset results from a resource flow that also results in the recognition of a liability or if the liability will be liquidated with the restricted assets reported.
- **Unrestricted Component of Net Position** - The *unrestricted* component of net position is the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position.

In the fund statements, governmental fund equity is classified as fund balance and is reported in accordance with Governmental Accounting Standards Board Statement No. 54. This Statement provides clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balance more transparent. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used.

- **Non-spendable.** These are amounts that cannot be spent either, because they are in a non-spendable form or because they are legally or contractually required to be maintained intact.
- **Restricted.** These are amounts that can be spent only for specific purposes, because of constitutional provisions, enabling legislation or constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.
- **Committed.** These are amounts that can be used only for specific purposes determined by a formal decision of the Sheriff, which is the highest level of decision-making authority for the Sheriff. A formal Sheriff decision to establish, modify or rescind a fund balance commitment is a written memorandum issued by the Sheriff.
- **Assigned.** These are amounts that do not meet the criteria to be classified as restricted or committed but are intended to be used for specific purposes based on the discretion of the Sheriff. The Sheriff assigns the amounts for a specific purpose.
- **Unassigned.** These are all other spendable amounts. This also includes expenditure amounts incurred for specific purposes which exceed the amounts restricted, committed, or assigned to those purposes.

L. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events within the control of the Sheriff, which are either unusual in nature or infrequent in occurrence.

LIVINGSTON PARISH SHERIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2024

M. Deferred Outflows and Inflows of Resources

The statement of financial position reports a separate section for deferred outflows and (or) inflows of financial resources. Deferred outflows of resources represent a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. Deferred inflows of resources represent an acquisition of a net assets that applies to a future period(s) and so will not be recognized as an inflow of resources until that time.

The Sheriff's deferred outflows and inflows of resources on the statement of net position are related to pensions and postemployment benefits other than pensions (OPEB). See pension plan Note 10 and OPEB Note 11.

The deferred inflows of resources on the Governmental Funds Balance Sheet include unavailable revenues. Unavailable revenue consists of grants receivable. The Sheriff considers revenues available if they are collected within 60 days of the end of the fiscal year.

N. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported period. Actual results could differ from those estimates, and such differences may be material.

O. Reconciliations of Government-Wide and Fund Financial Statements

Explanation of certain differences between the Governmental Funds Balance Sheet and the government-wide Statement of Net Position is presented in Statement D of the basic financial statements. Explanation of certain differences between the Governmental Funds Statement of Revenues, Expenses, and Changes in Fund Balance and the government-wide Statement of Activities is presented in Statement F of the basic financial statements.

LIVINGSTON PARISH SHERIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2024

P. Pension Plans

The Livingston Parish Sheriff is a participating employer in a cost-sharing, multiple-employer defined benefit pension plan as described in Note 10. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of each of the plans, and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments have been reported at fair value within the plan.

Q. Impact of Recently Issued Accounting Principles

The following statements of the Governmental Accounting Standards Board are effective for the Sheriff's 2024 fiscal year. The Sheriff has adopted and implemented these statements in the preparation of the financial statements for the year ended June 30, 2024.

During the year, the Sheriff adopted GASB Statements No. 99, *Omnibus 2022*, requirements related to financial guarantees and the classification and reporting of derivative instruments within the scope of Statement 53 and No. 100 *Accounting Changes and Error Corrections-an amendment of GASB Statement No. 62*. These new accounting standards had no material effect on the Sheriff's financial statement.

The following statements of the Governmental Accounting Standards Board will be effective for years subsequent to the Sheriff's fiscal year 2024.

1. *Statement No. 101 – Compensated Absences (2025)*
2. *Statement No. 102 – Certain Risk Disclosures (2025)*
3. *Statement No. 103 – Financial Reporting Model Improvements (2025)*

The Sheriff is currently evaluating the effects that these statements will have in its financial statements for the years ended June 30, 2025, and later.

LIVINGSTON PARISH SHERIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2024

(2) Cash and Cash Equivalents

At June 30, 2024, the Sheriff has cash and cash equivalents (book balances) totaling, as follows:

Governmental Funds:

Cash on Hand	\$ 13,500
Interest Bearing Demand Deposits	5,455,487
Total Governmental Funds	<u>5,468,987</u>

Fiduciary Funds:

Demand Deposits	<u>966,705</u>
Total Fiduciary Funds	<u>966,705</u>
Total Cash and Cash Equivalents	<u>\$ 6,435,692</u>

Fiduciary funds are not reflected in the Statement of Net Position. These demand deposits are stated at cost, which approximates fair value.

Custodial Credit Risk - Deposits: In the case of deposits, this is the risk that in the event of a bank failure, the Sheriff's deposits may not be returned to it. To mitigate this risk, state law requires for these deposits (or the resulting bank balances) to be secured by federal deposit insurance or the pledge of securities by the fiscal agent bank. The Livingston Parish Sheriff's Office is enrolled into the ICS (Insured Cash Sweep) program offered by First Guaranty Bank. The program transfers the daily balance of all held deposits to FDIC-insured institutions across the country, thereby ensuring that all the Sheriff's deposits are federally insured. As of June 30, 2024, none of the Sheriff's bank balance of \$7,324,925 was exposed to custodial credit risk. The Sheriff does not have a formal policy for custodial risk.

(3) Investments

In 2011, Louisiana Revised Statute (R.S.) 13:5554.2 established the creation of the Livingston Parish Retired Employees' Insurance Fund (LREIF) to fund the payment by the Sheriff of the premium costs for eligible retired sheriffs and deputy sheriffs of the Livingston Parish Sheriff's Office. Earnings realized on the monies invested in the fund are available for the Sheriff to withdraw for the sole purpose of paying the insurance premium costs of retired sheriffs and retired deputy sheriffs of Livingston Parish Sheriff's Office.

In the fiscal year ending June 30, 2016, the Investment Advisory Board, which governs the LREIF, began implementation of a relationship with a professional investment manager. The LREIF is included in the Retired Employees Benefits Trust Fund as an investment asset. The Sheriff reports the Retired Employees Benefits Trust Fund as a fiduciary fund.

LIVINGSTON PARISH SHERIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2024

The Advisory Board adopted a policy which outlines asset allocation strategy, investment structure, monitoring and evaluation criteria, as well as performance measurement milestones. The Investment Advisory Board selected an initial asset allocation of thirty-five percent equities and sixty-five percent fixed income with an expected long-term return of six percent. As of June 30, 2024, the fair value of assets transferred to the investment manager totaled \$10,198,177.

The Sheriff categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. All investment securities held by the Sheriff at June 30, 2024, were measured using Level 1 inputs on a recurring basis.

Investment Held in (LREIF)	<u>Percentage</u>
Mutual Funds	100%

(4) Receivables

The Governmental Fund receivables at June 30, 2024 consist of the following:

Governmental Receivables	<u>General Fund</u>
Due from Fiduciary Funds:	
Due from Tax Collector Fund	\$ 189,038
Due from Other Fund Accounts	154,589
Due from Other Governments:	
Due from Livingston Parish Council	90,503
Due from Livingston Parish School Board	1,438,229
Due from Livingston Parish Communications Dist.	711,199
Due from 21st Judicial Court Fund	58,631
Due from the State of Louisiana	497,110
Grants	894,339
Other	15,775
Due from Private Trade Entities	128,148
	<u>\$ 4,177,561</u>

LIVINGSTON PARISH SHERIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2024

(5) Capital Assets

Capital assets activity for the year ended June 30, 2024 for governmental activities is as follows:

	Balance July 1, 2023	Increases	Decreases	Balance June 30, 2024
Capital Assets Not Being Depreciated:				
Construction in Progress	\$ -	\$ 761,974	\$ (474,615)	\$ 287,359
Land	516,072	4,114,246	-	4,630,318
Total Capital Assets Not Being Depreciated	516,072	4,876,220	(474,615)	4,917,677
Capital Assets Being Depreciated:				
Buildings and Improvements	15,573,791	1,997,537	-	17,571,328
Equipment and Furniture	6,645,099	302,964	(20,368)	6,927,695
Vehicles	9,149,006	1,323,583	(1,086,767)	9,385,822
Total Capital Assets Being Depreciated	31,367,896	3,624,084	(1,107,135)	33,884,845
Less Accumulated Depreciation for:				
Building and Improvements	(1,344,081)	(446,810)	-	(1,790,891)
Equipment and Furniture	(4,667,121)	(546,636)	18,017	(5,195,740)
Vehicles	(6,588,945)	(991,252)	1,082,812	(6,497,385)
Total Accumulated Depreciation	(12,600,147)	(1,984,698)	1,100,829	(13,484,016)
Total Capital Assets Being Depreciated, Net	18,767,749	1,639,386	(6,306)	20,400,829
Lease Assets:				
Vehicles	6,358,643	4,061,012	-	10,419,655
Equipment	406,648	-	-	406,648
Total Lease Assets Being Amortized	6,765,291	4,061,012	-	10,826,303
Less: Accumulated Amortization for:				
Vehicles	(690,572)	(1,769,971)	-	(2,460,543)
Equipment	(35,636)	(81,330)	-	(116,966)
Total Accumulated Amortization	(726,208)	(1,851,301)	-	(2,577,509)
Total Lease Assets Being Amortized, Net	6,039,083	2,209,711	-	8,248,794
Total Governmental Activities				
Capital Assets, Net	\$ 25,322,904	\$ 8,725,317	\$ (480,921)	\$ 33,567,300

Depreciation expense of \$1,984,698 and amortization expense of \$1,851,301 was charged to Public Safety governmental activities.

LIVINGSTON PARISH SHERIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2024

Commitments

There are no unexpended construction commitments at June 30, 2024. During 2024, the Sheriff rescinded the fund balance commitment of \$208,213 on the Capital Projects Fund at June 30, 2024, and the balance has been transferred to the General Fund during the fiscal year ending June 30, 2024.

(6) Accounts, Salaries, and Other Payables

The following is a summary of accounts payable at June 30, 2024.

	<u>General Fund</u>
Governmental Funds Payable	
Accounts Payable:	
Accounts	\$ 1,094,561
Other	65,325
Total Accounts Payable	<u>1,159,886</u>
Accrued Wages and Employee Benefits:	
Accrued Salaries	152,651
Accrued Health Claims	595,802
Total Accrued Wages and Employee Benefits	<u>748,453</u>
	<u><u>\$ 1,908,339</u></u>

(7) State Revenue Sharing

The revenue sharing funds provided by Act 525 were distributed as follows for the year ended June 30, 2024:

Livingston Parish School Board	\$ 1,056,222
Livingston Parish Council	422,719
Livingston Parish Library	186,771
Livingston Parish Fire Protection Districts	322,359
Livingston Parish Sheriff	729,942
Livingston Parish Assessor	96,606
Livingston Parish Juvenile Justice Commission	23,614
Livingston Parish Gravity Drainage District	32,693
Pension Funds	26,432
Total Revenue Sharing Funds Distributed	<u><u>\$ 2,897,358</u></u>

LIVINGSTON PARISH SHERIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2024

(8) Taxes Paid Under Protest

There were no unsettled balances due to taxing bodies and others in the custodial funds at June 30, 2024.

(9) Group Health Self Insurance

The Sheriff is self-insured for group health coverage for employees. Each month the Sheriff funds an account with an amount equal to what would be required for premiums if the previous policy had continued. From this account, the health claims of employees are paid, as well as a premium for stop-loss insurance which caps the claims per employee at \$75,000 per policy year. The Sheriff has accrued a liability for claims incurred but not reported as of June 30, 2024 in the amount of \$595,802 based on a search of actual claims subsequent to the balance sheet date.

The officers of the Louisiana Sheriff's Association may adopt a self-insurance plan to provide group coverage for health, medical and surgical expenses of participating sheriffs and deputy sheriffs. Any self-insurance plan adopted by the Louisiana Sheriff's Association shall not be subject to any of the provisions of Subpart P or Part I of Chapter 2 of Title 22 of the Louisiana Revised Statutes of 1950.

(10) Retirement Systems

Substantially all employees of the Livingston Parish Sheriff's Office are members of the Louisiana Sheriffs Pension and Relief Fund (the "System"), a cost-sharing, multiple-employer defined benefit pension plan administered by a separate board of trustees.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. The report may be obtained by writing to the Louisiana Sheriff's Pension and Relief Fund, 1225 Nicholson Drive, Baton Rouge, Louisiana 70802, or by calling (225) 219-0500.

The Sheriff's office implemented Governmental Accounting Standards Board (GASB) Statement 68 on Accounting and Financial Reporting for Pension and Statement 71 on Pension Transition for Contributions Made Subsequent to the measurement date - an amendment of GASB 68. The standards require the sheriff's office to record its proportional share of the Pension's plan Net Pension Liability and report the following disclosures:

A. Federal Social Security System

All employees who are not eligible to participate in the Louisiana Sheriff's Pension and Relief Fund are members of the Federal Social Security System. The Sheriff contributes 6.2 percent for social security and 1.45 percent for Medicare, and its employees contribute 6.2 percent for social security and 1.45 percent for Medicare of each employee's taxable compensation. The Sheriff's contributions during the year ended June 30, 2024 were \$93,693 for social security and \$350,864 for Medicare.

LIVINGSTON PARISH SHERIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2024

B. Louisiana Sheriff's Pension and Relief Fund (System)

Plan Description - The Louisiana Sheriff's Pension and Relief Fund is the administrator of a cost-sharing, multiple employer defined benefit plan. The plan provides retirement, disability, and survivor benefits to employees of the Sheriff's offices throughout the state of Louisiana, employees of the Louisiana Sheriff's Association and the Sheriff's Pension and Relief Fund's office as provided for in LRS 11:271.

Members who joined the system on or before December 31, 2011, are eligible for regular retirement benefits upon attaining 30 years of creditable service at any age, or 12 years or creditable service and age 55 years is entitled to retirement benefit payable monthly for life, equal to 3.33 percent of his final average compensation for each year of creditable service, not to exceed (after reduction for optional payment form) 100% of average final compensation. Active, contributing members with at least 10 years of creditable service may retire at age 60. The accrued normal retirement benefit is reduced actuarially for each month or fraction thereof that retirement begins prior to the member's earliest normal retirement date assuming continuous service. Members who joined the system on or after January 1, 2012, who retire at or after age 62 with at least 12 years of creditable service, at or after age 60 with at least 20 years of creditable service, or at 55 with 30 years of creditable service are entitled to retirement benefit payable monthly for life, equal to 3.00 percent. For members with 30 or more years of service; the accrual rate is 3.33 percent. The retirement allowance is equal to the benefit accrual times the member's final average compensation each year of creditable service. In any case, the retirement benefit cannot exceed 100 percent of their final average salary. Members with 20 or more years of services may retire with a reduced retirement at age 55. For members eligible on or before June 30, 2006, final average compensation is based on the average monthly earnings during the highest 36 consecutive months (60 highest consecutive months for member employed between July 1, 2006, and July 1, 2013) or joined months if service was interrupted. The earnings to be considered for each 12-month period within the 36-month (or 60 month) period shall not exceed 125% of the preceding 12 months. For members joining after July 1, 2013, final compensation is based on the average monthly earning during the highest 60 consecutive months and the earnings to be considered for each 12-month period within the 60 months shall not exceed 115% of the preceding 12-month period.

A member is eligible to receive disability benefits if the member has at least 10 years of creditable service when a non-service related disability is incurred; there are no service requirements for a service related disability. Disability benefits shall be the lesser of a sum equal to the greatest of 45% or final average compensation or the members' accrued retirement benefit at the time of termination of employment due to disability, or the retirement benefit which would be payable assuming continued service to the earliest normal retirement age. Members who become partially disabled receive 75% of the amount payable for total disability.

LIVINGSTON PARISH SHERIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2024

Survivor benefits for death, solely as a result of injuries received in the line of duty, are based on the following. For a spouse alone, a sum equal to 50% of the member's final average compensation with a minimum of \$150 per month. If a spouse is entitled to benefits and has a child or children under 18 years of age (or over said age if physically or mentally incapacitated and dependent upon the member at the time of his death), an additional sum of 15% of the member's final average compensation is paid to each child with total benefits paid to spouse and children not to exceed 100%. If a member dies with no surviving spouse, surviving children under age eighteen will receive monthly benefits of 15% of the member's final average compensation up to a maximum of 60% of final average compensation if there are more than four children. If a member is eligible for normal retirement at the time of death, the surviving spouse receives an automatic option 2 benefit. The additional benefit payable to children shall be the same as those available for members who die in the line of duty. In lieu of receiving option 2 benefit, the surviving spouse may receive a refund of the member's accumulated contributions. All benefits payable to surviving children shall be extended through age twenty-three, if the child is a full time student in good standing enrolled at a board approved or accredited school, college, or university.

The fund does provide for deferred benefits for vested members who terminate before being eligible for retirement. Benefits become payable once the member reaches the appropriate age for retirement.

In lieu of receiving a service retirement allowance, any member of the Fund who has more than sufficient service for a regular service retirement may elect to receive a "Back-DROP" benefit. The Back-DROP benefit is based upon the Back-DROP period selected and the final average compensation prior to the period selected. The Back-DROP period is the lesser of three years or the service accrued between the time a member first becomes eligible for retirement and his actual date of retirement. For those individuals with thirty or more years, the Back-DROP period is the lesser of four years or service accrued between the time a member first becomes eligible for retirement and his actual date of retirement. At retirement the member's maximum monthly retirement benefit is based upon his service, final average compensation, and plan provisions in effect on the last day of creditable service immediately prior to the commencement of the Back-DROP period. In addition to the monthly benefit at retirement, the member receives a lump-sum payment equal to the maximum monthly benefit as calculated above multiplied by the number of months in the Back-DROP period. In addition, the member's Back-DROP account will be credited with employee contributions received by the retirement fund during the Back-Drop period. Participants have the option to opt out of this program and take a distribution, if eligible, or to rollover the assets to another qualified plan.

Cost of living provision of the Fund allows the board of trustees to provide an annual cost of living increase of 2.5% of the eligible retiree's original benefit if certain funding criteria are met. Members are eligible to receive a cost-of-living adjustment once they have attained the age of sixty and have been retired at least one year. Funding criteria for granting cost of living adjustments is dependent on the funded ratio.

LIVINGSTON PARISH SHERIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2024

According to state statute, contribution requirements for all employers are actuarially determined each year. For the year ending June 30, 2024, the actual employer contribution rate was 11.50% with no additional amount allocated from the funding Deposit Account. In accordance with state statute, the Fund receives ad valorem taxes, insurance premium taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support for non-employer contributing entities but are not considered special funding situations. Non-employer contributions of \$1,201,714 are recognized as revenue and excluded from pension expense for the year ended June 30, 2024.

Plan members are required by state statute to contribute 10.25% of their annual covered salary and the Livingston Parish Sheriff is required to contribute at an actuarially determined rate. The current rate for the year ended June 30, 2024 was 11.50% of annual covered payroll. Contributions to the System also include one-half of one percent of the taxes shown to be collectible by the tax rolls of each parish and funds as required and available from insurance premium taxes. The contribution requirements of plan members and the Livingston Parish Sheriff are established and may be amended by state statute. As provided by R.S. 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Livingston Parish Sheriff's contributions to the System for the year ending June 30, 2024 was \$2,430,560 in excess of the required contributions for the year by \$4,209.

Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2024, the Sheriff reported an liability of \$21,937,497 for its proportionate share of the net pension liability (asset) of the System. The net pension liability (asset) was measured as of June 30, 2023 and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The Sheriff's proportion of the net pension liability (asset) was based on a projection of the sheriff's long-term share of contributions to the pension plan relative to the projected contributions of all employers actuarially determined. At June 30, 2023, the Sheriff's proportion was 2.496366%, which was an increase of 0.076647% from its proportion measured as of June 30, 2022.

For the fiscal year ended June 30, 2024, the sheriff recognized pension expense of \$7,587,644 representing its proportionate share of the System's net expense, including amortization of deferred amounts.

LIVINGSTON PARISH SHERIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2024

At June 30, 2024, the Sheriff reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experiences	\$ 4,071,073	\$ 401,502
Changes in assumptions	1,686,187	-
Net difference between projected and actual earnings on pension plan investments	4,382,300	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	1,005,996	27,872
Employer contributions subsequent to the measurement date	2,430,560	-
Total	<u>\$ 13,576,116</u>	<u>\$ 429,374</u>

Deferred outflows of resources related to pensions resulting from the Sheriff's pension contributions subsequent to the measurement date in the amount of \$2,430,560 will be recognized as a reduction of the net pension liability in the year ended June 30, 2025.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year</u>	
2024	\$ 3,247,769
2025	1,930,642
2026	5,220,962
2027	316,809
2028	-
	<u>\$ 10,716,182</u>

LIVINGSTON PARISH SHERIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2024

Actuarial Assumptions - A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2023 is as follows:

Valuation Date	June 30, 2023
Actuarial Cost Method	Entry Age Normal Cost
Investment Rate of Return	6.85% net of pension plan investment expense, including inflation
Discount Rate	6.85%
Projected Salary Increases	5.00% (2.50% inflation, 2.50% merit)
Mortality Rates	PUB-2010 Public Retirement Plans Mortality Table for Safety Below-Median Employees multiplied by 120% for males and 115% for females for active members, each with full generational projection using the appropriate MP2019 Scale. PUB-2010 Public Retirement Plans Mortality Table for Safety Below-Median Healthy Retirees multiplied by 120% for males and 115% for females for annuitants and beneficiaries, each with full generational projection using the appropriate MP2019 Scale. PUB-2010 Public Retirement Plans Mortality Table for Safety Disabled Retirees multiplied by 120% for males and 115% for females for disabled annuitants, each with full generational projection using the appropriate MP2019 Scale.
Expected Remaining Service Lives	2023 - 5 years 2022 - 5 years 2021 - 5 years 2020 - 6 years 2019 - 6 years 2018 - 6 years 2017 - 7 years
Cost-of-Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the Fund and includes previously granted cost-of-living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

The mortality rate assumptions were set after reviewing an experience study performed over the period July 1, 2014, through June 30, 2019. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the Fund's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a setback of standard tables. The result of the procedure indicated that these tables would produce liability values approximating the appropriate generational mortality tables used.

LIVINGSTON PARISH SHERIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2024

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Estimates of arithmetic real rates of return for each major asset class based on the Fund's target asset allocation as of June 30, 2023 were as follows:

Asset Class	Long-Term Expected Rate of Return		
	Target Asset Allocation	Real Return Arithmetic Basis	Long-Term Expected Real Rate of Return
Equity Securities	62%	6.69%	4.15%
Bonds	25%	4.92%	1.23%
Alternative Investments	13%	5.77%	0.75%
Total	100%		6.13%
Inflation			2.49%
Expected Arithmetic Nominal return			8.62%

The discount rate used to measure the total pension liability was 6.85% which was no change from the prior measurement date of June 30, 2022. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the Fund's actuary. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the Sheriff's proportionate share of the net pension liability (asset) using the discount rate of 6.85%, as well as what the Sheriff's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate as of June 30, 2023:

LIVINGSTON PARISH SHERIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2024

	Changes in Discount Rate		
	1% Decrease	Current	1% Increase
	5.85%	6.85%	7.85%
Net Pension (Asset) Liability	38,873,610	21,937,497	7,813,070

Pension Plans Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued Sheriff's Pension and Relief Fund's financial report at www.lsprf.com or on the Office of Louisiana Legislative Auditor's official website: www.lla.state.la.us.

Payables to the Pension Plan

At June 30, 2024, there is no payable to the pension plan.

(11) Other Post-Employment Benefits (OPEB) Plan

General Information about the OPEB Plan

Plan Description and Administration - The Livingston Parish Sheriff's Office administers the Livingston Parish Sheriff's Office Retiree Benefits Plan (the Plan) - a single-employer defined benefit plan that is used to provide post-employment benefits other than pensions (OPEB) for all permanent full-time employees of the Sheriff. The Plan was established in 2002. In 2009, The Sheriff created a Trust to finance future payments of retired employee's premium costs. The Trust is included as a fiduciary fund in the Sheriff's financial statements. Separate stand-alone statements are not issued for the plan.

Management of the Plan - Management of the plan is vested in the Board, which consists of management and the Board of Directors, who may vary from time to time.

Plan Membership - At June 30, 2024, the Plan's membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefit payments	66
Inactive plan members entitled to but not yet receiving benefit payments	-
Active plan members	358
	<u>424</u>

Benefits Provided-Medical and life insurance benefits are provided to employees upon actual retirement. The employer pays 100% of the medical coverage for the retiree only (not dependents). Employees are covered by a retirement system with the following retirement (D.R.O.P. entry) provisions: attainment of age 30 years of service at any age, or age 55 and 12 years of service. For employees hired on or after January 1, 2012, the retirement (D.R.O.P. entry) provisions are as follows: attainment of age 55 and 30 years of service; age 60 and 20

LIVINGSTON PARISH SHERIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2024

years of service; or age 62 and 12 years of service. For employees hired on and after July 1, 2017, additional eligibility requirements to receive OPEB benefits are age 55 with at least 20 years of continuous and creditable service with the Livingston Parish Sheriff's Office, or who are any age and who retire with at least 30 years of continuous and creditable service with the Livingston Parish Sheriff's Office.

Life insurance coverage is continued to retirees in the same amount as while active but there is a reduction schedule whereby the amount of life insurance is reduced to the following percentages: 65% at age 65, 45% at age 70, 30% at age 75, 20% at age 80, 15% at age 85 and 10% at age 90. The employer pays 100% of the cost of life insurance after retirement for retirees (not dependents), but it is based on the blended active/retired rate and there is thus an implied subsidy.

Contributions - The Sheriff has the authority to establish and amend the contribution requirements of the Sheriff and the plan members. Plan members are not required to contribute to their post-employment benefits costs.

Investments

Investment Policy - The Trust Board's management meets quarterly to review the investments and make decisions about future investments. The following was the asset allocation policy as of June 30, 2024:

<u>Asset Class</u>	<u>Actual Allocation</u>
Total Fixed Income	46.7%
Total Equity Based	51.2%
Cash	2.1%

Concentrations - The Trust has over 5% invested in the following funds; Vanguard Short Term, 6.30%, PGIM Short Term Corporate, 6.30%, Blackrock Strategic Income, 9.40%, Growth Fund of America, 7.50%, Vanguard 500 Index, 7.10%, Washington Mutual Investors, 7.40%, Vanguard 500 Index, 7.40%, Blackrock Total Return, 6.40%, Dodge and Cox Income, 6.50%, and Hartford World Bond, 5.00%.

Rate of Return - For the year ended June 30, 2024, the annual money-weighted rate of return on investments, net of investment expense, was 9.68%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

LIVINGSTON PARISH SHERIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2024

Net OPEB Liability

The components of the net OPEB liability of the Sheriff at June 30, 2024, were as follows:

Total OPEB liability	\$ 26,142,999
Plan fiduciary net position	<u>10,271,018</u>
Sheriff's net OPEB liability	<u>\$ 15,871,981</u>

Plan fiduciary net position as a percentage of the total OPEB liability	39.29%
--	--------

The Sheriff's net OPEB liability was measured as of June 30, 2024, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions - The total OPEB liability in the June 30, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5%
Salary increases	5.0%, including inflation
Discount rate	3.93% annually
	3.65% annually (Previous Year)
Healthcare cost trend rates	Getzen Model, with initial trend of 5.5%
Mortality	PubS-2010(B)

The actuarial assumptions used in the June 30, 2024 valuation were based on the results of ongoing evaluations of the assumptions and applicable state valuation report.

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of June 30, 2024, are summarized in the following table:

<u>Asset Class</u>	<u>Long-Term Expected Real Rate of Return</u>
Corporate Bonds	4.0%
Agency Bonds	2.2%
Stocks	5.5%
Cash	0.0%

LIVINGSTON PARISH SHERIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2024

Discount Rate - The discount rate used to measure the total OPEB liability was 3.93%. The projection of cash flows used to determine the discount rate assumed that the Sheriff's contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumption, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Changes in the Net OPEB Liability:

	Increase (Decrease)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a)-(b)
Balances at 6/30/2023	\$ 25,628,955	\$ 9,563,486	\$ 16,065,469
Service Cost	1,342,392	-	1,342,392
Interest Cost at 3.93%	970,982	-	970,982
Difference between Expected and Actual Experience	-	-	-
Employer Contributions - Trust	-	-	-
Net Investment Income	-	908,667	(908,667)
Changes in Assumptions	(1,054,432)	-	(1,054,432)
Benefit Payments			
a. From Trust	-	(196,520)	196,520
b. Direct	(744,898)	-	(744,898)
Administrative Expense			
a. From Trust	-	(4,615)	4,615
b. Direct	-	-	-
Net Changes	514,044	707,532	(193,488)
Balance at 6/30/2024	\$ 26,142,999	\$ 10,271,018	\$ 15,871,981

Sensitivity of the net OPEB liability to changes in the discount rate - The following represents the net OPEB liability of the Sheriff, as well as what the Sheriff's net OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.93%) or 1 percentage point higher (4.93%) than the current discount rate:

	1.0% Decrease	Current Trend	1.0% Increase
Net OPEB Liability	\$ 19,919,870	\$ 15,871,981	\$ 12,536,024

LIVINGSTON PARISH SHERIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2024

Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates - The following represents the net OPEB liability of the Sheriff, as well as what the Sheriff's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower (4.5%) or 1 percentage point higher (6.5%) than the current healthcare trend rates:

	<u>1.0% Decrease</u>	<u>Current Trend</u>	<u>1.0% Increase</u>
Net OPEB Liability	\$ 12,039,379	\$ 15,871,981	\$ 20,866,633

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2024, the Sheriff recognized OPEB expense of \$2,755,154. At June 30, 2024, the Sheriff reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 646,459	\$ (654,373)
Assumption changes	7,156,432	(2,250,089)
Net difference between projected and actual earnings on OPEB plan investments	13,075	-
	<u>\$ 7,815,966</u>	<u>\$ (2,904,462)</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in the OPEB expense as follows:

<u>Fiscal Years Ending June 30</u>	<u>Net Amount to be Recognized</u>
2025	\$ 692,306
2026	938,774
2027	606,419
2028	642,663
2029	630,146
Thereafter	1,401,196
	<u>\$ 4,911,504</u>

LIVINGSTON PARISH SHERIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2024

(12) Deferred Compensation Plan

All of the employees of the Livingston Parish Sheriff are eligible to participate in the State of Louisiana deferred compensation plan. Employees hired after July 1, 2012 do not receive employer match deferred compensation plan. Employees hired before July 1, 2012 continue to receive an employer match according to the following schedule:

<u>Years of Service</u>	<u>Match</u>
0 - 4	2.00%
5 - 9	4.00%
10 - 14	7.00%
15 - 19	10.00%
20 - 24	12.00%
25+	14.31%

Employees may contribute up to twenty-five percent of their salary (not to exceed \$23,000 a year) to the plan on a pre-tax basis. Participants in the plan have two different opportunities to catch up and contribute more during the final years of their career. "Standard Catch-Up" allows participants in the three calendar years prior to normal retirement age to contribute more to the plan (up to double the annual contribution limit of \$46,000). The additional amount that you may be able to contribute under the Standard Catch-Up option will depend upon the amounts that you were eligible to contribute in previous years but did not.

Also, participants turning age 50 or older may contribute an additional \$7,500. The Standard Catch-Up provision and the Age 50+ Catch Up provision cannot be used in the same year.

The contributions are withheld from the employees' paycheck and the Sheriff matches employees' contributions according to plan specifications. The contributions are fully vested immediately and are remitted to a third-party administrator each payday, where they are deposited in an account in the employee's name. The Livingston Parish Sheriff does not assume any liability for the funds and does not have any control over the funds once they are remitted to the third-party administrator. During the year ended June 30, 2024, the Sheriff contributed \$817,014 to the plan.

LIVINGSTON PARISH SHERIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2024

(13) Long-Term Debt

Changes in Long-Term Debt. Long-term debt activity for year ended June 30, 2024 is as follows:

Fiscal Year Ended June 30	Beginning Balance	Additions	Reductions	Ending Balance	Current Portion	Long-Term Portion
Revenue Bonds, Series 2020	\$ 3,404,000	\$ -	\$ (70,000)	\$ 3,334,000	\$ 88,000	\$ 3,246,000
Revenue Bonds, Series 2024	-	4,200,000	-	4,200,000	-	4,200,000
Lease Liabilities	5,924,592	4,061,012	(1,835,269)	8,150,335	1,895,005	6,255,330
	<u>\$ 9,328,592</u>	<u>\$ 8,261,012</u>	<u>\$ (1,905,269)</u>	<u>\$ 15,684,335</u>	<u>\$ 1,983,005</u>	<u>\$ 13,701,330</u>

Total interest incurred and recorded as an expense in the Statement of Activities was \$355,049 for the fiscal year ended June 30, 2024.

Revenue Bonds, Series 2020

On April 29, 2020, the Livingston Parish Sheriff issued \$8,000,000 in Revenue Bonds, Series 2020, to construct a facility that will provide a training center for its police officers. The bonds were set up to be drawn down as needed and with no early repayment penalty. The bonds were issued at annual interest rate of 3.5% with interest installments due semi-annually and principal payments due annually, with the bonds maturing on September 1, 2034.

The annual requirements to amortize the Series 2020 Revenue Bonds, including interest payments of \$772,100, are as follows:

Revenue Bond, Series 2020

Fiscal Year Ended June 30	Principal	Interest	Total
2025	\$ 88,000	\$ 115,150	\$ 203,150
2026	227,000	109,637	336,637
2027	249,000	101,308	350,308
2028	269,000	92,243	361,243
2029	276,000	82,705	358,705
Thereafter	2,225,000	271,057	2,496,057
	<u>\$ 3,334,000</u>	<u>\$ 772,100</u>	<u>\$ 4,106,100</u>

Revenue Bonds, Series 2024

On January 10, 2024, the Livingston Parish Sheriff issued a bond in the amount of \$4,200,000 in Revenue Bonds, Series 2024. The bond was issued at an annual interest rate of 4.75% to finance of acquiring property in Livingston Parish, Louisiana, on which the Livingston Parish Emergency Response and Evacuation Center will be located and are due in semi-annual interest and annual principal installments, with the bonds maturing on September 1, 2034.

LIVINGSTON PARISH SHERIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2024

The annual requirements to amortize the Series 2024 Revenue Bonds, including interest payments of \$1,197,000, are as follows:

Revenue Bond, Series 2024

Fiscal Year Ended			
June 30	Principal	Interest	Total
2025	\$ -	\$ 199,500	\$ 199,500
2026	420,000	189,525	609,525
2027	420,000	169,575	589,575
2028	420,000	149,625	569,625
2029	420,000	129,675	549,675
Thereafter	2,520,000	359,100	2,879,100
	<u>\$ 4,200,000</u>	<u>\$ 1,197,000</u>	<u>\$ 5,397,000</u>

Lease Payable

The Sheriff's Office records leases in accordance with GASB statement No.87, Leases. Leases greater than 12 months are recorded as a right-of-use asset and a lease liability. At June 30, 2024, the Sheriff's Office had a lease liability of \$8,150,335. See Note 6 for recap of lease assets.

During the current fiscal year, the Sheriff leased vehicles and office copiers. The leases are for a four to five year term and are presented as right of use leases on the financial statements. As of June 30, 2024, the value of the lease liability was \$8,150,335. The sheriff is required to make monthly principal and interest payments, ranging from \$700 to \$1,800 per month per vehicle. The leased office copier payment is \$7,116 per month. The leases have an interest rate of 2% based on the Sheriff's estimated incremental borrowing rate. The assets have estimated useful lives consistent with the lease terms. The value of the right of use lease assets as of June 30, 2024, was \$10,826,303 and had accumulated amortization of \$2,577,509.

LIVINGSTON PARISH SHERIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2024

A schedule of the outstanding lease payments to maturity including interest requirements are as follows:

Leases

Fiscal Year Ended June 30	Principal	Interest	Total
2025	\$ 1,895,005	\$ 142,494	\$2,037,499
2026	1,908,155	105,351	2,013,506
2027	2,088,979	66,966	2,155,945
2028	1,595,838	27,315	1,623,153
2029	662,358	5,309	667,667
Thereafter	-	-	-
	<u>\$ 8,150,335</u>	<u>\$ 347,435</u>	<u>\$8,497,770</u>

(14) Tax Collector Account

Louisiana Revised Statutes (R.S. 24:513B), as amended by Act 711 of the Louisiana Legislative Session, require that the audit report for parish sheriffs include footnote disclosures for taxes collected and disbursed per taxing entity. For the Livingston Parish Sheriff, this requires disclosure of current and prior year ad valorem tax collections and distributions, and disclosure of occupational license fees collected and disbursed. For ad valorem taxes, amounts collected vary to disbursements by tax refunds, fees, commissions, Louisiana Tax Commission (LTC) change orders, and other corrections. The amount of collections and disbursements are presented in the following sections.

LIVINGSTON PARISH SHERIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2024

The schedule of taxes assessed and settled is as follows for the fiscal year ending June 30, 2024

Taxing District	Adjusted Tax Roll	Adjudications	Refunds	Uncollected	Tax to be Collected	Amount Settled
Livingston Parish Assessor	\$ 5,649,778	\$ (27,946)	\$ 13,014	\$ 8,296	\$ 5,656,414	\$ 5,656,414
Livingston Gravity Drainage District No. 1	1,092,226	(3,991)	1,323	1,929	1,092,965	1,092,965
Livingston Fire Protection District No. 1	356,445	(2,146)	875	312	357,404	357,404
Livingston Fire Protection District No. 2	369,207	(3,708)	1,303	639	370,973	370,973
Livingston Fire Protection District No. 4	2,971,353	(11,553)	8,777	3,562	2,970,567	2,970,567
Livingston Fire Protection District No.4-2	4,456,952	(17,329)	13,127	5,343	4,455,811	4,455,811
Livingston Fire Protection District No. 5	1,327,907	(5,671)	2,014	2,741	1,328,823	1,328,823
Livingston Fire Protection District No. 7	124,083	(2,722)	338	52	126,415	126,415
Livingston Fire Protection District No. 8	244,936	(1,329)	1,092	284	244,889	244,889
Livingston Fire Protection District No. 9	227,625	(1,208)	406	550	227,877	227,877
Livingston Fire Protection District No. 10	229,250	(820)	135	359	229,576	229,576
Livingston Fire Protection District No. 11	21,886	(1,992)	224	73	23,581	23,581
Livingston Fire Protection District No. 4 (User Fees)	863,872	(13,568)	544	1,344	875,552	875,552
Livingston Fire Protection District No. 5 (User Fees)	312,224	(7,552)	288	992	318,496	318,496
Livingston Fire Protection District No. 7 (User Fees)	41,568	(1,312)	32	96	42,752	42,752
Livingston Fire Protection District No. 9 (User Fees)	66,304	(1,440)	96	288	67,360	67,360
Livingston Fire Protection District No. 11 (User Fees)	14,784	(2,272)	64	96	16,896	16,896
Livingston Parish Library - LBM	108,649	(537)	250	160	108,776	108,776
Livingston Parish Library - LIB Tax	6,790,599	(33,589)	15,642	9,971	6,798,575	6,798,575
Livingston Parish Council - PTX	1,380,349	(7,308)	3,383	2,054	1,382,220	1,382,220
Livingston Parish Council - Road Equip & Mtce	3,395,300	(16,795)	7,821	4,986	3,399,288	3,399,288
Livingston Parish Council - Health Unit	1,697,650	(8,397)	3,910	2,493	1,699,644	1,699,644
Livingston Recreation District No. 2	1,242,244	(3,051)	3,690	1,527	1,240,078	1,240,078
Livingston Recreation District No. 3	3,086,630	(11,279)	3,737	5,453	3,088,719	3,088,719
Livingston Parish School Board - S01	2,333,147	(8,818)	4,113	4,011	2,333,841	2,333,841
Livingston Parish School Board - S04	1,296,765	(5,545)	3,126	1,287	1,297,897	1,297,897
Livingston Parish School Board - S04-1	1,578,113	(6,938)	3,658	1,520	1,579,873	1,579,873
Livingston Parish School Board - S22	904,353	(2,221)	2,686	1,112	902,776	902,776
Livingston Parish School Board - S33	134,358	(811)	339	333	134,497	134,497
Livingston Parish School Board - Construction	2,234,107	(11,051)	5,146	3,281	2,236,731	2,236,731
Livingston Parish School Board - Special Mtce	4,753,420	(23,512)	10,949	6,980	4,759,003	4,759,003
Livingston Parish School Board - Additional Mtce	4,875,650	(24,117)	11,231	7,159	4,881,377	4,881,377
Livingston Parish School Board - District No. 5	3,395,300	(16,795)	7,821	4,986	3,399,288	3,399,288
Livingston Parish Law Enforcement - Reg	7,544,355	(37,318)	17,378	11,078	7,553,217	7,553,217
Livingston Parish Law Enforcement - Special	7,164,101	(35,437)	16,502	10,520	7,172,516	7,172,516
Florida Parish Juvenile District	1,867,422	(9,237)	4,301	2,742	1,869,616	1,869,616
City of Denham Springs	373,985	(979)	101	414	374,449	374,449
Carter Plantation Community Dev District - SMF	237,750	-	-	-	237,750	237,750
Livingston Parish Council on Aging	1,358,128	(6,718)	3,133	1,994	1,359,719	1,359,719
Louisiana Tax Commission - BKN	3,824	-	-	-	3,824	3,824
Louisiana Tax Commission - PBS	20,005	-	-	3	20,002	20,002
Louisiana Forestry	20,882	(32)	10	25	20,879	20,879
City of Walker	143,731	(298)	80	117	143,832	143,832
Juban Trails CDD (Indigo Trails)-Spec. Main Fee	375,203	-	-	-	375,203	375,203
The Retreat & Juban CDD Bond-Spec Main Fee	27,200	-	-	-	27,200	27,200
Total Current Taxes	\$76,713,620	\$ (377,342)	\$ 172,659	\$ 111,162	\$76,807,141	\$ 76,807,141

LIVINGSTON PARISH SHERIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2024

The amount of Current Year taxes collected and disbursed is as follows for the fiscal year ending June 30, 2024:

<u>Taxing District</u>	<u>Current Taxes Collected</u>	<u>Current Taxes Disbursed</u>
Livingston Parish Assessor	\$ 5,656,414	\$ 5,656,414
Livingston Gravity Drainage District No. 1	1,092,965	1,092,965
Livingston Fire Protection District No. 1	357,404	357,404
Livingston Fire Protection District No. 2	370,973	370,973
Livingston Fire Protection District No. 4	2,970,567	2,970,567
Livingston Fire Protection District No. 4-2	4,455,811	4,455,811
Livingston Fire Protection District No. 5	1,328,823	1,328,823
Livingston Fire Protection District No. 7	126,415	126,415
Livingston Fire Protection District No. 8	244,889	244,889
Livingston Fire Protection District No. 9	227,877	227,877
Livingston Fire Protection District No. 10	229,576	229,576
Livingston Fire Protection District No. 11	23,581	23,581
Livingston Fire Protection District No. 4 (User Fees)	875,552	875,552
Livingston Fire Protection District No. 5 (User Fees)	318,496	318,496
Livingston Fire Protection District No. 7 (User Fees)	42,752	42,752
Livingston Fire Protection District No. 9 (User Fees)	67,360	67,360
Livingston Fire Protection District No. 11 (User Fees)	16,896	16,896
Livingston Parish Library - LBM	108,776	108,776
Livingston Parish Library - LIB Tax	6,798,575	6,798,575
Livingston Parish Council - PTX	1,382,220	1,382,220
Livingston Parish Council - Road Equip & Mtce	3,399,288	3,399,288
Livingston Parish Council - Health Unit	1,699,644	1,699,644
Livingston Recreation District No. 2	1,240,078	1,240,078
Livingston Recreation District No. 3	3,088,719	3,088,719
Livingston Parish School Board - S01	2,333,841	2,333,841
Livingston Parish School Board - S04	1,297,897	1,297,897
Livingston Parish School Board - S04-1	1,579,873	1,579,873
Livingston Parish School Board - S22	902,776	902,776
Livingston Parish School Board - S33	134,497	134,497
Livingston Parish School Board - Construction	2,236,731	2,236,731
Livingston Parish School Board - Special Mtce	4,759,003	4,759,003
Livingston Parish School Board - Add'l Mtce	4,881,377	4,881,377
Livingston Parish School Board - Dist. No. 5	3,399,288	3,399,288
Livingston Parish Law Enforcement - Reg	7,553,217	7,553,217
Livingston Parish Law Enforcement - Special	7,172,516	7,172,516
Florida Parish Juneville District	1,869,616	1,869,616
City of Denham Springs	374,449	374,449
Carter Plantation Community Dev District - SMF	237,750	237,750
Livingston Parish Council on Aging	1,359,719	1,359,719
Louisiana Tax Commission - BKN	3,824	3,824
Louisiana Tax Commission - PBS	20,002	20,002
Louisiana Forestry	20,879	20,879
City of Walker	143,832	143,832
Juban Trails CDD (Indigo Trails)-Spec. Main Fee	375,203	375,203
The Retreat & Juban CDD Bond-Spec Main Fee	27,200	27,200
Total Current Taxes	\$ 76,807,141	\$ 76,807,141

LIVINGSTON PARISH SHERIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2024

The amount of Prior Year ad valorem taxes collected and disbursed is as follows for the fiscal year ending June 30, 2024:

<u>Taxing District</u>	Prior Year Taxes Collected	Prior Year Taxes Disbursed
Livingston Parish Assessor	\$ 17,747	\$ 17,747
Livingston Gravity Drainage District No. 1	6,379	6,379
Livingston Fire Protection District No. 1	645	645
Livingston Fire Protection District No. 2	522	522
Livingston Fire Protection District No. 4	5,814	5,814
Livingston Fire Protection District No.4-2	3,979	3,979
Livingston Fire Protection District No. 5	1,617	1,617
Livingston Fire Protection District No. 7	231	231
Livingston Fire Protection District No. 8	86	86
Livingston Fire Protection District No. 9	279	279
Livingston Fire Protection District No. 10	16	16
Livingston Fire Protection District No. 11	58	58
Livingston Fire Protection District No. 4 (User Fees)	4,640	4,640
Livingston Fire Protection District No. 5 (User Fees)	2,720	2,720
Livingston Fire Protection District No. 7 (User Fees)	256	256
Livingston Fire Protection District No. 9 (User Fees)	576	576
Livingston Fire Protection District No. 11 (User Fees)	127	127
Livingston Parish Library - LBM	2,720	2,720
Livingston Parish Library - LIB Tax	21,411	21,411
Livingston Parish Council - PTX	3,500	3,500
Livingston Parish Council - Road Equip & Mtce	10,705	10,705
Livingston Parish Council - Health Unit	5,357	5,357
Livingston Recreation District No. 2	1,564	1,564
Livingston Recreation District No. 3	20,011	20,011
Livingston Recreation District No. 5	33	33
Livingston Parish School Board - S01	15,695	15,695
Livingston Parish School Board - S04	1,572	1,572
Livingston Parish School Board - S04-1	2,154	2,154
Livingston Parish School Board - S22	1,167	1,167
Livingston Parish School Board - S33	190	190
Livingston Parish School Board - Construction	7,044	7,044
Livingston Parish School Board - Special Mtce	14,988	14,988
Livingston Parish School Board - Additional Mtce	15,373	15,373
Livingston Parish School Board - District No. 5	10,705	10,705
Livingston Parish Law Enforcement - Reg	23,787	23,787
Livingston Parish Law Enforcement - Special	22,589	22,589
Florida Parish Juvenile District	5,888	5,888
City of Denham Springs	4,445	4,445
Livingston Parish Council on Aging	4,258	4,258
Louisiana Forestry	30	30
City of Walker	76	76
Comite River District	1,164	1,164
Filing Fees and Costs	134,320	134,320
Total	\$ 376,438	\$ 376,438

LIVINGSTON PARISH SHERIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2024

Occupational License fees collected and disbursed are as follows for the fiscal year ending June 30, 2024:

Gross Collections	\$ 1,752,293
Less Distribution to Livingston Parish Council (at 85%)	(1,489,449)
Less Commission to Livingston Parish Sheriff (at 15%)	(262,844)
Add Prior Year Balance Not Distributed	-
Balance Not Distributed	<u>\$ -</u>

All tax collections were disbursed to taxing districts at June 30, 2024.

(15) Risk Management

The Sheriff is exposed to various risks of loss related to law enforcement liabilities: torts, theft, damage or destruction of assets, errors and omissions, and injuries to employees. To handle such risks of loss, the Sheriff maintains commercial insurance policies covering automobile liability, general liability, commercial crime, law enforcement, public official's liability, worker's compensation, and employer's liability. There have been no significant reductions in insurance coverage for the current year or in the three prior years.

(16) Contingent Liabilities

At June 30, 2024, the Livingston Parish Sheriff is involved in several lawsuits and claims, which are either adequately covered by liability insurance or in the opinion of legal counsel, will not result in any material liability to the Sheriff.

(17) Expenditures of the Sheriff's Office Paid by the Parish Council

The Sheriff's administration offices are located in the parish courthouse building. The cost of maintaining and operating the courthouse, as required by Louisiana Revised Statute 33:4715, is paid by the Livingston Parish Council. These costs are not included in the accompanying financial statements.

(18) On-Behalf Payments for Fringe Benefits and Salaries

A portion of the salaries of the Sheriff's deputies are paid through a supplement from the State of Louisiana. These payments provide the deputies of the Sheriff with an additional \$600 per month, which is added to their base salary. For the fiscal year ended June 30, 2024, in accordance with GASB 24, the Sheriff recorded \$1,323,709 of on behalf payments as revenue and as an expenditure in the General Fund.

LIVINGSTON PARISH SHERIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2024

(19) Tax Abatements

Industrial Tax Exemption Program – The Louisiana Industrial Ad Valorem Tax Exemption (ITEP) program (Louisiana Administrative Code, Title 13, Chapter 5) is a state incentive program which abates, up to 10 years, local ad valorem taxes on manufacturer's new investment and annual capitalized additions related to the manufacturing site. Businesses must be classified as a manufacturer or related to the manufacturing project in order to receive the benefits of the ITEP program. ITEP is only available for activities related to manufacturing. For the fiscal year ended June 30, 2024, \$146,388 of the Sheriff's ad valorem tax revenues were abated as a result of this program.

(20) Subsequent Events

In October 2024, the Sheriff was authorized to issue Revenue Anticipation Notes totaling no more than \$7,000,000 for the purpose of paying current operating expenses in anticipation of future ad valorem revenues. These RANs are to be paid in full by April 1, 2025, using ad valorem revenues collected in the 2024 tax year.

Subsequent events have been evaluated by management through December 23, 2024, the date the financial statements were available to be issued.



REQUIRED SUPPLEMENTARY INFORMATION

LIVINGSTON PARISH SHERIFF

SCHEDULE OF CHANGES IN NET OPEB LIABILITY AND RELATED RATIOS

FOR THE YEAR ENDED JUNE 30, 2024

	2024	2023	2022	2021	2020	2019	2018
Total OPEB Liability							
Service Cost	\$ 1,342,392	\$ 702,792	\$ 249,206	\$ 224,893	\$ 244,138	\$ 220,107	\$ 196,224
Interest	970,982	985,379	864,908	842,666	836,651	822,759	904,584
Differences Between Expected and Actual Experience	-	(362,094)	871,052	(68,105)	520,505	(279,402)	(244,207)
Changes in Assumptions or Other Inputs	(1,054,432)	8,945,540	-	-	(947,692)	-	(1,686,002)
Benefit Payments	(744,898)	(715,285)	(701,449)	(602,181)	(504,511)	(559,357)	(509,357)
Net Change in Total OPEB Liability	514,044	9,556,332	1,283,717	397,273	149,091	204,107	(1,338,758)
Total OPEB Liability - Beginning	25,628,955	16,072,623	14,788,906	14,391,633	14,242,542	14,038,435	15,377,193
Total OPEB Liability - Ending	<u>\$ 26,142,999</u>	<u>\$ 25,628,955</u>	<u>\$ 16,072,623</u>	<u>\$ 14,788,906</u>	<u>\$ 14,391,633</u>	<u>\$ 14,242,542</u>	<u>\$ 14,038,435</u>
Plan Fiduciary Net Position							
Employer Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Investment Income	908,667	671,835	(1,339,197)	1,756,829	54,340	348,588	471,632
Benefit Payments	(196,520)	(184,000)	-	-	-	-	-
Administrative Expense	(4,615)	(5,500)	(83,000)	(82,000)	(10,000)	(10,000)	(10,000)
Net Change in Plan Fiduciary Net Position	707,532	482,335	(1,422,197)	1,674,829	44,340	338,588	461,632
Plan Fiduciary Net Position - Beginning	9,563,486	9,081,151	10,503,348	8,828,519	8,784,179	8,445,591	7,983,959
Plan Fiduciary Net Position - Ending	<u>\$ 10,271,018</u>	<u>\$ 9,563,486</u>	<u>\$ 9,081,151</u>	<u>\$ 10,503,348</u>	<u>\$ 8,828,519</u>	<u>\$ 8,784,179</u>	<u>\$ 8,445,591</u>
Net OPEB Liability - Ending	<u>\$ 15,871,981</u>	<u>\$ 16,065,469</u>	<u>\$ 6,991,472</u>	<u>\$ 4,285,558</u>	<u>\$ 5,563,114</u>	<u>\$ 5,458,363</u>	<u>\$ 5,592,844</u>
Plan Fiduciary Net Position as a Percentage of Total OPEB Liability	39.29%	37.32%	56.50%	71.02%	61.34%	61.68%	60.16%
Covered Payroll	\$ 20,884,813	\$ 19,890,298	\$ 14,655,818	\$ 14,092,133	\$ 13,676,612	\$ 13,150,588	\$ 12,150,306
Net OPEB Liability as a Percentage of Covered Payroll	76.00%	80.77%	47.70%	30.41%	40.68%	41.51%	46.03%
Discount Rate	3.93%	3.65%	6.00%	6.00%	6.00%	6.00%	6.00%

Notes to Schedule:*Benefit Changes*. There were no changes of benefit terms for the year ended June 30, 2024*Changes of Assumptions*. There were no changes of assumptions for the year ended June 30, 2024

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

LIVINGSTON PARISH SHERIFF

SCHEDULE OF THE SHERIFF'S OPEB CONTRIBUTIONS

FOR THE YEAR ENDED JUNE 30, 2024

	2024	2023	2022	2021	2020	2019	2018
Actuarially determined employer contribution	\$ 2,321,620	\$ 1,264,890	\$ 557,197	\$ 629,047	\$ 640,682	\$ 626,421	\$ 733,334
Contribution in relation to the actuarially determined contribution:							
Employer contributions to trust	-	-	46,110	-	-	-	-
Employer-paid expenses	548,378	531,285	655,339	602,181	504,511	559,357	509,357
Contribution excess (deficiency)	\$ 1,773,242	\$ 733,605	\$ (144,252)	\$ 26,866	\$ 136,171	\$ 67,064	\$ 223,977
Employer's Covered Payroll	\$ 20,884,813	\$ 19,890,298	\$ 14,655,818	\$ 14,092,133	\$ 13,676,612	\$ 13,150,588	\$ 12,150,306
Contributions as a % of Covered Payroll	2.63%	2.67%	4.79%	4.27%	3.69%	4.25%	4.19%
Notes to schedule:							
Measurement Date	6/30/2024	6/30/2023	6/30/2022	6/30/2021	6/30/2020	6/30/2019	6/30/2018
Valuation Date	7/1/2023	7/1/2022	7/1/2021	7/1/2020	7/1/2019	7/1/2018	7/1/2017
Timing	Calculated based on actuarial valuation one year prior to beginning of plan year	Calculated based on actuarial valuation one year prior to beginning of plan year	Calculated based on actuarial valuation one year prior to beginning of plan year	Calculated based on actuarial valuation one year prior to beginning of plan year	Calculated based on actuarial valuation one year prior to beginning of plan year	Calculated based on actuarial valuation one year prior to beginning of plan year	Calculated based on actuarial valuation one year prior to beginning of plan year
Actuarial Cost Method	Individual Entry Age Normal	Individual Entry Age Normal	Individual Entry Age Normal	Individual Entry Age Normal	Individual Entry Age Normal	Individual Entry Age Normal	Individual Entry Age Normal
Amortization Method	Level dollar, open	Level dollar, open	Level dollar, open	Level dollar, open	Level dollar, open	Level dollar, open	Level dollar, open
Remaining Amortization Period	29 years	29 years	30 years	30 years	30 years	30 years	30 years
Discount Rate	3.93% Annually	3.65% Annually	6.00% Annually	6.00% Annually	6.00% Annually	6.00% Annually	6.00% Annually
Retirement Age	5 years after the earliest of: 30 years of services; attainment of age 55 and 20 years of service; and, attainment of age 60 and 15 years of service	5 years after the earliest of: 30 years of services; attainment of age 55 and 20 years of service; and, attainment of age 60 and 15 years of service	5 years after the earliest of: 30 years of services; attainment of age 55 and 20 years of service; and, attainment of age 60 and 15 years of service	5 years after the earliest of: 30 years of services; attainment of age 55 and 20 years of service; and, attainment of age 60 and 15 years of service	5 years after the earliest of: 30 years of services; attainment of age 55 and 20 years of service; and, attainment of age 60 and 15 years of service	5 years after the earliest of: 30 years of services; attainment of age 55 and 20 years of service; and, attainment of age 60 and 15 years of service	5 years after the earliest of: 30 years of services; attainment of age 55 and 20 years of service; and, attainment of age 60 and 15 years of service
Mortality	PubS-2010(B) multiplied by 120% for males, 115% for females	PubS-2010(B) multiplied by 120% for males, 115% for females	RP-2000 M/F without projection	RP-2000 M/F without projection	RP-2000 M/F without projection	RP-2000 M/F without projection	RP-2000 M/F without projection, 50% unisex blend
Turnover	Age specific table with an average of 15% when applied to the active census	Age specific table with an average of 15% when applied to the active census	Age specific table with an average of 15% when applied to the active census	Age specific table with an average of 15% when applied to the active census	Age specific table with an average of 15% when applied to the active census	Age specific table with an average of 15% when applied to the active census	Age specific table with an average of 15% when applied to the active census

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

See independent auditor's report.

LIVINGSTON PARISH SHERIFF

SCHEDULE OF OPEB INVESTMENT RETURNS

FOR THE YEAR ENDED JUNE 30, 2024

Annual money-weighted rate of return, net of investment expenses

2015	0.44%
2016	(0.71)%
2017	10.20%
2018	5.95%
2019	4.02%
2020	0.62%
2021	20.01%
2022	(11.68)%
2023	7.16%
2024	9.68%

See independent auditor's report.

LIVINGSTON PARISH SHERIFF

SCHEDULE OF THE SHERIFF'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

FOR THE YEAR ENDED JUNE 30, 2024*

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
<u>Louisiana Sheriffs' Pension and Relief Fund:</u>										
Employer's Proportion of the Net Pension Liability	2.49637%	2.41972%	2.16725%	2.00573%	2.01812%	1.96203%	2.10954%	1.88735%	1.75764%	1.75982%
Employer's Proportionate Share of the Net Pension (Asset) Liability	21,937,497	19,667,144	(1,073,979)	13,881,971	9,546,179	7,523,680	9,134,864	11,977,873	7,834,711	6,968,892
Covered Payroll	19,976,968	17,888,943	15,712,058	14,800,349	14,102,866	13,504,065	14,611,670	12,889,810	11,652,728	11,399,580
Employer's Proportionate Share of the Net Pension (Asset) Liability as a Percentage of its Covered Payroll	109.81%	109.94%	(6.84%)	93.79%	67.69%	55.71%	62.52%	92.93%	67.23%	61.13%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	83.94%	83.90%	101.04%	84.73%	88.91%	90.41%	88.49%	87.34%	86.61%	87.34%

* The amounts presented have a measurement date of the previous fiscal year end.

See independent auditor's report.

LIVINGSTON PARISH SHERIFF

SCHEDULE OF THE SHERIFF'S CONTRIBUTIONS

FOR THE YEAR ENDED JUNE 30, 2024

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
<u>Louisiana Sheriffs' Pension and Relief Fund:</u>										
Contractually required contribution	\$ 2,426,351	\$ 2,297,351	\$ 2,191,396	\$ 1,924,727	\$ 1,813,042	\$ 1,727,603	\$ 1,721,887	\$ 1,936,046	\$ 1,772,117	\$ 1,660,514
Contributions in relation to contractually required contributions	<u>2,430,560</u>	<u>2,304,835</u>	<u>2,207,485</u>	<u>1,941,311</u>	<u>1,813,042</u>	<u>1,727,603</u>	<u>1,721,887</u>	<u>1,936,046</u>	<u>1,772,117</u>	<u>1,660,514</u>
Contribution deficiency (excess)	<u>\$ (4,209)</u>	<u>\$ (7,484)</u>	<u>\$ (16,089)</u>	<u>\$ (16,584)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
 Covered Payroll	 21,098,706	 19,976,968	 17,888,943	 15,712,058	 14,800,349	 14,102,866	 13,504,065	 14,611,670	 12,889,810	 11,652,728
Contributions as a % of Covered Payroll	11.5000%	11.5000%	12.2500%	12.2500%	12.2500%	12.2500%	12.7509%	13.2500%	13.7482%	14.2500%

See independent auditor's report.



COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS –
FIDUCIARY FUNDS – CUSTODIAL FUNDS

FIDUCIARY FUNDS - CUSTODIAL FUNDS

Sheriff's Fund

The Sheriff's Custodial Fund accounts for funds held in connection with civil suits, Sheriff's sales and garnishments due to other agencies. It also accounts for the collections of bonds, probation fines and disbursement of these collections, in accordance with applicable law. All funds in the Sheriff's Fund at the end of each month belong to others, such as money held for a pending sheriff's sale. Any commissions or fees due to the Sheriff are disbursed prior to the end of the month.

Tax Collector Fund

Article V, Section 27 of the Louisiana Constitution of 1974, provides that the Sheriff will serve as the collector of State and Parish taxes and fees. The Tax Collector Custodial Fund accounts for the collection and distribution of these taxes and fees to the appropriate taxing bodies.

Inmate Deposit Fund

The Inmate Deposit Fund accounts for individual prisoner account balances. Funds are deposited in the name of the prisoner and payable upon request. Balances in the individual prisoner accounts are returned upon completion of their jail sentence. The Inmate Deposit Fund also accounts for collection and disbursement of certain fees charged to inmates upon incarceration.

LIVINGSTON PARISH SHERIFF**COMBINING SCHEDULE OF FIDUCIARY NET POSITION - FIDUCIARY FUNDS**

JUNE 30, 2024

	Custodial Funds			Total
	Sheriff's Fund	Tax Collector Fund	Inmate Deposit Fund	
ASSETS				
Current Assets				
Cash and Cash Equivalents	\$ 815,000	\$ -	\$ 78,864	\$ 893,864
Total Assets	<u>\$ 815,000</u>	<u>\$ -</u>	<u>\$ 78,864</u>	<u>\$ 893,864</u>
NET POSITION				
Restricted - Unsettled balances Due to Others	\$ 815,000	\$ -	\$ -	\$ 815,000
Restricted - Inmate Personal Funds	-	-	78,864	78,864
Total Fiduciary Net Position	<u>\$ 815,000</u>	<u>\$ -</u>	<u>\$ 78,864</u>	<u>\$ 893,864</u>

LIVINGSTON PARISH SHERIFF

COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION - FIDUCIARY FUNDS

FOR THE YEAR ENDED JUNE 30, 2024

	Custodial Funds			
	Sheriff's Fund	Tax Collector Fund	Inmate Deposit Fund	Total
Additions:				
Suits and Sales	\$ 7,551,937	\$ -	\$ -	\$ 7,551,937
Fines and Bonds	1,244,579	-	-	1,244,579
Advance Deposits	303,750	-	-	303,750
Garnishments	527,102	-	-	527,102
Property Taxes	-	77,358,840	-	77,358,840
Occupational Licenses	-	1,752,293	-	1,752,293
State Revenue Sharing	-	2,897,358	-	2,897,358
Redemptions and Refunds	-	640,146	-	640,146
Interest	10,969	264,744	-	275,713
Other	-	-	1,247,592	1,247,592
Total Additions	9,638,337	82,913,381	1,247,592	93,799,310
Distributions:				
By Funding Source				
Property Tax	-	62,207,860	-	62,207,860
Occupational License	-	1,489,449	-	1,489,449
State Revenue Sharing	-	2,167,416	-	2,167,416
Redemptions and Refunds	431,837	640,146	-	1,071,983
Interest Distributions	-	214,156	-	214,156
Proceeds of Sales of Property	6,516,604	-	-	6,516,604
By Location				
State of Louisiana				
State Police Crime Lab	3,834	-	-	3,834
Livingston Parish				
Clerk of Court	290,605	-	-	290,605
Sheriff	1,146,824	16,194,354	-	17,341,178
Twenty-First Judicial District				
District Attorney	226,536	-	-	226,536
Public Defender	216,951	-	-	216,951
Judicial Court Fund	213,117	-	-	213,117
Other Parties				
Advertising	121,000	-	-	121,000
Appraisers and Helpers	20,675	-	-	20,675
Attorney and Litigants	405,438	-	-	405,438
Municipalities	42,997	-	-	42,997
Other	2,274	-	1,228,567	1,230,841
Total Distributions	9,638,692	82,913,381	1,228,567	93,780,640
Net Increase (Decrease) in Fiduciary Net Position	(355)	-	19,025	18,670
Fiduciary Net Position - Beginning of Year	815,355	-	59,839	875,194
Fiduciary Net Position - End of Year	\$ 815,000	\$ -	\$ 78,864	\$ 893,864



OTHER SCHEDULES REQUIRED BY THE LOUISIANA LEGISLATIVE AUDITOR

LIVINGSTON PARISH SHERIFF

SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS TO AGENCY HEAD

FOR THE YEAR ENDED JUNE 30, 2024

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 196,454
Benefits-Insurance	\$ 24,792
Benefits-Retirement	\$ 43,638
Employer Paid Payroll Taxes	\$ 3,132
Vehicle Provided by Government	Note 1
Travel-Per Diem	\$ 198
Travel-Lodging	\$ 1,998
Travel-Airfare	\$ 562
Conference Registration Fees	\$ 490

Note 1: Use of a qualified nonpersonal use vehicle, including commuting, is excludable to the employee as a working condition fringe benefit if the specific requirements for the type of vehicle are met. Recordkeeping and substantiation by the employee are not required by the IRS. Reg § 1.274-5T(k); Reg. § 1.132-5(h).

IRS Fringe Benefit Guide, Office of Federal, State and Local Governments, Publication 5137 (1-2014) excludes qualified nonpersonal use vehicles from employee income for unmarked vehicles used by law enforcement officers if the use is officially authorized. The Sheriff has complied with the requirements of this regulation.

See independent auditor's report.

TAX COLLECTOR ACCOUNT AFFIDAVIT

STATE OF LOUISIANA, PARISH OF LIVINGSTON

AFFIDAVIT

JASON ARD, SHERIFF AND TAX COLLECTOR of LIVINGSTON PARISH

BEFORE ME, the undersigned authority, personally came and appeared, **JASON ARD**, the sheriff of Livingston Parish, State of Louisiana, who after being duly sworn, deposed and said:

The following information is true and correct:

\$0 is the amount of cash on hand in the tax collector account on June 30, 2024;

He further deposed and said:

All itemized statements of the amount of taxes collected for tax year 2023, by taxing authority, are true and correct.

All itemized statements of all taxes assessed and uncollected, which indicate the reasons for the failure to collect, by taxing authority, are true and correct.

Signature
Sheriff of Livingston Parish

SWORN to and subscribed before me, Notary, this 2ND day of OCTOBER 2024, in my office in the Parish of Livingston, Town of Livingston, Louisiana.

(Signature)

Notary Public Dawn L. Wawak
Notary Public
Notary ID No. 167572
Livingston Parish, Louisiana

(Print), # _____

(Commission)

See independent auditor's report.

LIVINGSTON PARISH SHERIFF

SCHEDULE OF JUSTICE SYSTEM FUNDING - COLLECTING/DISBURSING ENTITY

FOR THE YEAR ENDED JUNE 30, 2024

	First Six Month Period Ended 12/31/23	Second Six Month Period Ended 06/30/24
Cash Basis Presentation		
Beginning Balance of Amounts Collected (i.e. cash on hand)	\$ 815,356	\$ 796,384
Add: Collections		
Civil Fees (including refundable amounts such as garnishments or advance deposits)	4,449,863	3,932,925
Bond Fees	583,839	660,740
Interest Earnings on Collected Balances	5,627	5,343
Subtotal Collections	5,039,329	4,599,008
Less: Disbursements To Governments & Nonprofits: (Must include one agency name)		
21st JDC District Attorney's Office-Bond Fees	108,025	118,511
Ascension Parish Sheriff's Office-Civil Fees	118	23
Beauregard Parish Sheriffs Office - Civil Fees	63	-
City of Walker-Bond Fees	5,400	6,900
Denham Springs Ward II-Bond Fees	5,759	5,509
East Baton Rouge Sheriff's Office-Civil Fees	1,128	1,192
East Feliciana Parish Sheriff's Office - Civil Fees	-	48
Grant Parish Sheriff's Office - Civil Fees	50	-
Iberia Parish Sheriff's Office - Civil Fees	-	65
Jefferson Parish Sheriff's Office-Civil Fees	480	330
Judicial Court Fund-Bond Fees	101,312	111,805
Lafourche Parish Sheriff's Office - Civil Fees	71	-
Livingston Parish Clerk of Court-Civil Fees	53,787	47,412
Livingston Parish Clerk of Court-Other	39,224	150,182
Louisiana Office of Motor Vehicle-Civil Fees	168	120
Louisiana State Police Crime Laboratory-Bond Fees	1,918	1,916
Office of Public Defender-Bond Fees	103,230	113,721
Orleans Parish Sheriff's Office-Civil Fees	150	-
Plaquemines Parish Sheriff's Office - Civil Fees	30	-
St. Helena Parish Sheriff's Office - Civil Fees	30	-
Tangipahoa Parish Sheriff's Office-Civil Fees	799	541
Town of Livingston-Bond Fees	-	551
Town of Springfield-Bond Fees	-	412
Village of French Settlement-Bond Fees	5,878	-
Village of Killian-Bond Fees	347	-
Village of Port Vincent-Bond Fees	8,468	3,809
Less: Amounts Retained by Collecting Agency		
Collection Fee for Collecting/ Disbursing to Others Based on Percentage of Collection	447,218	485,148
Collection Fee for Collecting/ Disbursing to Others Based on Fixed Amount	114,609	98,636
Interest Earnings on Collected Balances	5,768	5,306
Less: Disbursements to Individuals/ 3rd Party Collection or Processing Agencies		
Bond Fee Refunds	127,837	185,368
Other Disbursement to Individuals	335,662	317,058
Payments to 3rd Party Collection/Processing Agencies	3,590,772	2,925,829
Subtotal Disbursements/ Retainage	5,058,301	4,580,392
Total: Ending Balance of Amounts Collected but no Disbursed/Retained (i.e. cash on hand)	\$ 796,384	\$ 815,000

See independent auditor's report.

LIVINGSTON PARISH SHERIFF

SCHEDULE OF JUSTICE SYSTEM FUNDING - RECEIVING ENTITY

FOR THE YEAR ENDED JUNE 30, 2024

	First Six Month Period Ended 12/31/2023	Second Six Month Period Ended 06/30/2024
Cash Basis Presentation		
Receipts From:		
14th Judicial District Clerk of Court-Civil Fees	\$ 181	\$ 227
19th Judicial District Clerk of Court-Civil Fees	17,086	11,689
19th Judicial District Court-Criminal Court Costs/Fees	5,000	-
21st Judicial Court-Criminal Court Costs/Fees	795	1,300
21st District Attorney's Asset Forfeiture/Sale	53,285	159,137
32nd JDC District Attorney-Civil Fees	146	-
1st City Court Constable City of New Orleans East Bank-Civil Fees	46	122
3rd Justice Court, Constable James LeBlanc-Civil Fees	178	-
3rd Justice Court, Justice of the Peace-Civil Fees	60	-
Acadia Parish Clerk of Court-Civil Fees	132	58
Allen Parish Clerk of Court-Civil Fees	195	37
Allen Parish Sheriff's Office-Civil Fees	23	-
Ascension Parish Clerk of Court-Civil Fees	3,770	4,801
Ascension Parish Sheriff's Office-Civil Fees	132	117
Assumption Parish Clerk of Court-Civil Fees	129	187
Avoyelles Parish Clerk of Court-Civil Fees	138	285
Avoyelles Parish Sheriff's Office-Civil Fees	-	37
Baton Rouge Justice of the Peace Ward 3 District 3	-	43
Beauregard Parish Clerk of Court-Civil Fees	63	-
Beauregard Parish Sheriff's Office-Civil Fees	-	63
Bossier City Court-Civil Fees	-	37
Bossier Parish Clerk of Court-Civil Fees	37	37
Caddo Parish Clerk of Court-Civil Fees	1	32
Calcasieu Parish Clerk of Court-Civil Fees	112	-
Caldwell Parish Clerk of Court-Civil Fees	46	-
Catahoula Parish Clerk of Court-Civil Fees	46	-
City Court of Denham Springs-Civil Fees	1,231	1,498
City Court of Hammond-Civil Fees	3,950	3,823
City Court of Houma-Civil Fees	101	155
City Court of Lafayette-Civil Fees	118	66
City of Morgan City-Civil Fees	100	-
City of Baton Rouge-Civil Fees	2,555	4,971
City of Hammond-Civil Fees	-	215
Concordia Parish Sheriff's Office-Civil Fees	172	-
Department of Public Safety & Corrections-Probation & Parole	12	-
East Baton Rouge Sheriff's Office-Civil Fees	212	301
East Feliciana Parish Clerk of Court-Civil Fees	184	204
Evangeline Parish Clerk of Court-Civil Fees	43	-
Fire Protection District No. 4-Civil Fees	176	-
Iberia Parish Clerk of Court-Civil Fees	-	146
Iberville Parish Clerk of Court-Civil Fees	502	265
Individuals-Asset Forfeiture/Sale	9,317	-
Individuals-Civil Fees	3,528	6,134
Individuals-Restitution	-	500
Jackson Parish Clerk of Court-Civil Fees	189	-
Jefferson Davis Parish Clerk of Court-Civil Fees	66	43
Jefferson Parish Clerk of Court-Civil Fees	1,762	1,789
Lafayette Parish Clerk of Court-Civil Fees	699	251

(CONTINUED)

LIVINGSTON PARISH SHERIFF

SCHEDULE OF JUSTICE SYSTEM FUNDING - RECEIVING ENTITY (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2024

	First Six Month Period Ended 12/31/2023	Second Six Month Period Ended 06/30/2024
Receipts From (Continued):		
Lafayette Parish Sheriff's Office-Civil Fees	23	23
Lafourche Parish Clerk of Court-Civil Fees	502	322
Lafourche Parish Sheriff's Office-Civil Fees	63	-
Lake Charles City Court-Civil Fees	158	-
Lasalle Parish Clerk of Court-Civil Fees	-	26
Lincoln Parish Clerk of Court-Civil Fees	112	-
Livingston Parish Clerk of Court-Civil Fees	80,058	97,984
Livingston Parish Clerk of Court-Criminal Court Costs/Fees	7,540	10,000
Livingston Parish Council-Criminal Court Costs/Fees	78,530	94,934
Livingston Parish Council-Pre-Trial Diversion Program Fees	30,000	25,000
Madison Parish Clerk of Court-Civil Fees	-	43
Monroe City Court-Civil Fees	-	43
Morehouse Parish Sheriff's Office-Civil Fees	-	112
Natchitoches Parish Clerk of Court-Civil Fees	64	-
Opelousas City Court-Civil Fees	69	-
Orleans Parish Sheriff's Office-Civil Fees	626	702
Ouachita Parish Clerk of Court-Civil Fees	206	270
Ouachita Parish Sheriff's Office-Civil Fees	66	23
Pineville City Court-Civil Fees	-	66
Pointe Coupee Parish Clerk of Court-Civil Fees	241	66
Rapides Parish Clerk of Court-Civil Fees	221	141
Ruston City Court-Civil Fees	43	-
St. Bernard Parish Clerk of Court-Civil Fees	175	31
St. Charles Parish Clerk of Court-Civil Fees	112	301
St. Helena Parish Sheriff-Civil Fees	89	43
St. James Parish Clerk of Court-Civil Fees	129	109
St. John the Baptist Clerk of Court-Civil Fees	233	32
St. Landry Parish Clerk of Court-Civil Fees	262	164
St. Martin Parish Clerk of Court-Civil Fees	487	186
St. Mary Parish Clerk of Court-Civil Fees	69	96
St. Tammany Parish Clerk of Court-Civil Fees	1,670	624
St. Tammany Justice of The Peace Ward 6-Civil Fees	123	456
Southern University Law Center-Civil Fees	200	50
Tangipahoa Parish Clerk of Court-Civil Fees	6,483	6,615
Tangipahoa Parish Prison-Civil Fees	-	92
Tangipahoa Parish Sheriff's Office-Civil Fees	1,320	707
Terrebonne Parish Clerk of Court-Civil Fees	304	363
Union Parish Clerk of Court-Civil Fees	43	43
Utah State Treasurer-Civil Fees	-	80
Vermillion Parish Clerk of Court-Civil Fees	43	-
Vernon Parish Clerk of Court-Civil Fees	66	-
Washington Parish Clerk of Court-Civil Fees	103	248
Washington Parish Ward 3 Constable-Civil Fees	-	129
West Baton Rouge Parish Clerk of Court-Civil Fees	296	1,423
West Baton Rouge Sheriff's Office-Civil Fees	26	-
West Feliciana Parish Clerk of Court-Civil Fees	388	118
Winnfield Parish Clerk of Court-Civil Fees	43	-
Zachary City Court-Civil Fees	195	63
Subtotal Receipts	<u>\$ 317,899</u>	<u>\$ 440,298</u>
Ending Balance of Amounts Assessed but Not Received	<u>\$ -</u>	<u>\$ -</u>

See independent auditor's report.



STATISTICAL SECTION - UNAUDITED

STATISTICAL SECTION (UNAUDITED)

This part of the Livingston Parish Sheriff's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

	<u>Page</u>
Contents	74
Financial Trends	75
These schedules contain trend information to help the reader understand how the Sheriff's financial performance and well-being have changed over time.	
Revenue Capacity	80
These schedules contain information to help the reader assess the fiduciary collections of revenues by the Sheriff's as well as the revenues of the Sheriff.	
Debt Capacity	87
These schedules present information to help the reader assess the affordability of the Sheriff's current levels of outstanding debt and the Sheriff's ability to issue additional debt in the future.	
Demographic and Economic Information	91
These schedules offer demographic and economic indicators to help the reader understand the environment within which the Sheriff's financial activities take place.	
Operating Information	93
These schedules contain service and infrastructure data to help the reader understand how the information in the Sheriff's financial report relates to the services the Sheriff provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the annual financial reports for the relevant year.

LIVINGSTON PARISH SHERIFF

NET POSITION BY COMPONENT

LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)

	Fiscal Year Ending June 30,									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Governmental Activities										
Invested in Capital Assets, Net of Related Debt	\$ 17,882,965	\$ 15,873,200	\$ 13,556,491	\$ 9,300,062	\$ 8,039,896	\$ 7,396,022	\$ 7,379,693	\$ 7,713,181	\$ 6,614,727	\$ 4,558,676
Restricted	-	-	-	4,371,945	246,215	-	516	20,818	32	20,450
Unrestricted	(12,027,593)	2,274,003	8,443,858	2,355,505	(6,259,990)	(5,242,210)	(7,276,292)	(1,318,483)	(149,947)	1,399,465
Total Governmental Activities Net Position	\$ 5,855,372	\$ 18,147,203	\$ 22,000,349	\$ 16,027,512	\$ 2,026,121	\$ 2,153,812	\$ 103,917	\$ 6,415,516	\$ 6,464,812	\$ 5,978,591
Business-type Activities	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Invested in Capital Assets, Net of Related Debt										
Restricted										
Unrestricted										
Total Business-type Activities Net Position										
Primary Government										
Invested in Capital Assets, Net of Related Debt	\$ 17,882,965	\$ 15,873,200	\$ 13,556,491	\$ 9,300,062	\$ 8,039,896	\$ 7,396,022	\$ 7,379,693	\$ 7,713,181	\$ 6,614,727	\$ 4,558,676
Restricted	-	-	-	4,371,945	246,215	-	516	20,818	32	20,450
Unrestricted	(12,027,593)	2,274,003	8,443,858	2,355,505	(6,259,990)	(5,242,210)	(7,276,292)	(1,318,483)	(149,947)	1,399,465
Total Primary Government Net Position	\$ 5,855,372	\$ 18,147,203	\$ 22,000,349	\$ 16,027,512	\$ 2,026,121	\$ 2,153,812	\$ 103,917	\$ 6,415,516	\$ 6,464,812	\$ 5,978,591

Note:

The Livingston Parish Sheriff adopted the provisions of GASB 75 beginning July 1, 2017, and applied those provisions prospectively.

LIVINGSTON PARISH SHERIFF

CHANGES IN NET POSITION

LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)

	Fiscal Year Ending June 30,									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Expenses										
Governmental Activities:										
Public Safety	\$ 55,471,398	\$ 47,139,320	\$ 37,793,105	\$ 35,500,231	\$ 34,035,618	\$ 32,019,482	\$ 30,854,043	\$ 34,928,971	\$ 27,841,121	\$ 25,503,521
Total Governmental Activities Expenses	\$ 55,471,398	\$ 47,139,320	\$ 37,793,105	\$ 35,500,231	\$ 34,035,618	\$ 32,019,482	\$ 30,854,043	\$ 34,928,971	\$ 27,841,121	\$ 25,503,521
Program Revenues										
Governmental Activities:										
Public Safety										
Charges for Services	\$ 4,894,103	\$ 4,822,926	\$ 4,367,339	\$ 4,225,741	\$ 4,087,839	\$ 4,561,830	\$ 4,423,098	\$ 3,972,702	\$ 4,149,765	\$ 4,028,368
Operating Grants and Contributions	1,407,771	1,158,640	4,169,304	11,105,161	1,350,331	1,031,716	2,011,437	2,940,185	877,906	2,438,020
Capital Grants and Contributions	42,951	6,777	8,099	2,104,225	44,674	5,351	102,084	63,058	5,278	48,287
Total Governmental Activities Program Revenues	\$ 6,344,825	\$ 5,988,343	\$ 8,544,742	\$ 17,435,127	\$ 5,482,844	\$ 5,598,897	\$ 6,536,619	\$ 6,975,945	\$ 5,032,949	\$ 6,514,675
Total Net (Expense) Revenue	\$ (49,126,573)	\$ (41,150,977)	\$ (29,248,363)	\$ (18,065,104)	\$ (28,552,774)	\$ (26,420,585)	\$ (24,317,424)	\$ (27,953,026)	\$ (22,808,172)	\$ (18,988,846)
General Revenues										
Governmental Activities										
Property Taxes	\$ 15,201,306	\$ 14,823,552	\$ 13,765,604	\$ 13,758,398	\$ 12,426,712	\$ 11,863,909	\$ 11,347,931	\$ 10,817,956	\$ 10,817,273	\$ 10,429,804
Sales Tax	15,032,799	15,205,601	14,498,442	12,168,309	10,107,379	9,451,274	9,470,131	10,932,230	8,686,732	8,029,228
Intergovernmental										
Support of Prisoners	2,658,702	3,043,596	3,126,958	2,984,948	3,312,227	3,273,380	3,224,112	3,221,035	2,733,154	2,194,824
State Revenue Sharing	729,942	723,108	707,699	695,622	691,269	686,743	689,798	681,409	645,835	665,427
Investment Earnings	68,539	106,793	107,505	109,311	90,016	99,086	97,510	66,207	42,194	34,138
On Behalf Payments - State Supplemental Pay	1,323,709	1,168,551	957,914	916,556	903,088	867,488	809,396	757,768	716,633	682,132
Miscellaneous	1,641,911	2,077,953	1,893,665	1,350,737	865,491	2,211,111	1,008,568	1,225,623	1,046,646	883,745
Gain (Loss) on Sale of Assets	177,834	148,677	163,413	82,614	28,901	17,489	(180,938)	201,502	44,616	7,456
Total General Revenues	\$ 36,834,742	\$ 37,297,831	\$ 35,221,200	\$ 32,066,495	\$ 28,425,083	\$ 28,470,480	\$ 26,466,508	\$ 27,903,730	\$ 24,733,083	\$ 22,926,754
Extraordinary Items:										
Deepwater Horizon Settlement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 133,877	\$ -
Total Extraordinary Items	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 133,877	\$ -
Total Change in Net Position	\$ (12,291,831)	\$ (3,853,146)	\$ 5,972,837	\$ 14,001,391	\$ (127,691)	\$ 2,049,895	\$ 2,149,084	\$ (49,296)	\$ 2,058,788	\$ 3,937,908

LIVINGSTON PARISH SHERIFF

FUND BALANCES OF GOVERNMENTAL FUNDS

LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)

	Fiscal Year Ending June 30,									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
General Fund										
Nonspendable	\$ 100,652	\$ 426,143	\$ 622,161	\$ -	\$ -	\$ 30,000	\$ -	\$ -	\$ -	\$ -
Restricted	-	-	-	-	-	-	516	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Unassigned	<u>6,962,129</u>	<u>14,114,069</u>	<u>15,541,757</u>	<u>14,867,808</u>	<u>9,933,142</u>	<u>10,677,938</u>	<u>9,426,305</u>	<u>8,646,426</u>	<u>6,698,734</u>	<u>7,469,068</u>
Total General Fund	<u>\$ 7,062,781</u>	<u>\$ 14,540,212</u>	<u>\$ 16,163,918</u>	<u>\$ 14,867,808</u>	<u>\$ 9,933,142</u>	<u>\$ 10,707,938</u>	<u>\$ 9,426,821</u>	<u>\$ 8,646,426</u>	<u>\$ 6,698,734</u>	<u>\$ 7,469,068</u>
All Other Governmental Funds										
Restricted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35	\$ 718,328
Committed	-	212,589	1,712,192	4,371,946	246,215	-	-	-	-	-
Total All Other Governmental Fund:	<u>\$ -</u>	<u>\$ 212,589</u>	<u>\$ 1,712,192</u>	<u>\$ 4,371,946</u>	<u>\$ 246,215</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 35</u>	<u>\$ 718,328</u>
Total All Funds	<u>\$ 7,062,781</u>	<u>\$ 14,752,801</u>	<u>\$ 17,876,110</u>	<u>\$ 19,239,754</u>	<u>\$ 10,179,357</u>	<u>\$ 10,707,938</u>	<u>\$ 9,426,821</u>	<u>\$ 8,646,426</u>	<u>\$ 6,698,769</u>	<u>\$ 8,187,396</u>

LIVINGSTON PARISH SHERIFF

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)

	Fiscal Year Ending June 30,									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Revenues										
Property Taxes	\$ 15,201,306	\$ 14,823,552	\$ 13,765,604	\$ 13,758,398	\$ 12,426,712	\$ 11,863,909	\$ 11,347,931	\$ 10,817,956	\$ 10,817,273	\$ 10,429,803
Sales Taxes	15,032,799	15,205,601	14,498,442	12,168,309	10,107,379	9,451,274	9,470,131	10,932,230	8,686,732	8,029,228
Intergovernmental										
Grants	509,741	867,630	2,281,650	12,576,474	486,021	679,509	686,314	1,244,524	225,073	286,872
Support of Prisoners	2,658,702	3,043,596	3,126,958	2,984,948	3,312,227	3,273,380	3,226,563	3,223,692	2,736,065	2,196,520
State Revenue Sharing	729,942	723,108	707,699	695,622	691,269	686,743	689,798	681,409	645,835	665,427
Service Contract Revenue	1,611,199	1,610,008	1,571,850	1,557,670	1,259,124	1,409,050	1,275,066	1,148,581	1,032,448	1,054,223
Fines and Forfeitures	3,282,904	3,212,919	2,795,489	2,668,071	2,828,715	3,152,780	3,148,032	2,824,121	3,117,317	2,974,145
Use of Money and Property	68,539	106,792	107,505	109,310	90,016	99,086	97,510	66,207	42,194	34,138
Miscellaneous	1,641,911	2,077,952	1,893,665	1,350,738	865,491	2,211,111	1,006,117	1,671,417	1,043,735	882,049
On Behalf Payments - State Supplemental Pay	1,323,709	1,168,551	957,914	916,556	903,088	867,488	809,396	757,768	716,633	682,132
Total Revenues	<u>42,060,752</u>	<u>42,839,709</u>	<u>41,706,776</u>	<u>48,786,096</u>	<u>32,970,042</u>	<u>33,694,330</u>	<u>31,756,858</u>	<u>33,367,905</u>	<u>29,063,305</u>	<u>27,234,537</u>
Expenditures										
Public Safety										
Current										
Salaries	23,506,923	21,561,874	18,211,632	16,152,708	16,392,193	14,828,564	14,217,413	16,047,449	13,735,196	12,408,096
Employee Benefits	10,718,692	9,477,662	8,791,944	7,992,681	8,132,666	8,182,298	7,505,412	7,735,970	7,356,652	6,630,947
Travel & Training	216,215	330,872	422,536	208,297	129,945	275,697	262,872	-	-	-
Operating Services	4,647,978	4,457,625	4,422,170	3,529,491	3,197,949	3,135,966	3,708,776	3,765,967	3,424,678	3,409,250
Professional Services	430,981	469,445	619,951	498,355	469,957	745,207	854,887	1,291,989	568,947	665,402
Materials and Supplies	4,338,482	4,736,953	4,930,185	4,264,776	3,150,863	3,221,240	2,505,401	2,188,397	2,248,070	2,103,063
Other	-	-	-	-	-	-	-	2,375,588	-	1,179
Capital Outlay	12,086,701	10,823,684	5,691,093	5,100,781	1,804,848	1,202,735	973,378	2,580,019	3,040,300	4,016,203
Debt Service										
Principal	1,905,269	892,699	44,000	4,772,000	758,000	715,000	715,000	330,000	280,000	280,000
Interest	285,938	178,138	161,129	106,975	211,640	241,100	269,700	171,578	100,800	78,711
Debt Issue Cost	58,745	-	-	-	56,849	-	-	48,750	-	42,780
Total Expenditures	<u>58,195,924</u>	<u>52,928,952</u>	<u>43,294,640</u>	<u>42,626,064</u>	<u>34,304,910</u>	<u>32,547,807</u>	<u>31,012,839</u>	<u>36,535,707</u>	<u>30,754,643</u>	<u>29,635,631</u>
Excess (Deficiency) of Revenue over Expenditures	(16,135,172)	(10,089,243)	(1,587,864)	6,160,032	(1,334,868)	1,146,523	744,019	(3,167,802)	(1,691,338)	(2,401,094)
Other Financing Sources (Uses)										
Operating Transfers In	-	-	-	5,000,000	-	-	-	35	301,683	-
Operating Transfers (Out)	-	-	-	(5,000,000)	-	-	-	(35)	(301,683)	-
Proceeds from the Sale of Capital Assets	184,140	200,640	224,220	150,365	86,287	104,594	-	65,459	68,834	92,859
Proceeds from the Sale of Bonds	4,200,000	-	-	2,750,000	750,000	-	-	5,050,000	-	2,800,000
Proceeds from Right of Use-Lease Assets	4,061,012	6,765,291	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>8,445,152</u>	<u>6,965,931</u>	<u>224,220</u>	<u>2,900,365</u>	<u>836,287</u>	<u>104,594</u>	<u>-</u>	<u>5,115,459</u>	<u>68,834</u>	<u>2,892,859</u>
Net Change in Fund Balance before Extraordinary Items	<u>(7,690,020)</u>	<u>(3,123,312)</u>	<u>(1,363,644)</u>	<u>9,060,397</u>	<u>(498,581)</u>	<u>1,251,117</u>	<u>744,019</u>	<u>1,947,657</u>	<u>(1,622,504)</u>	<u>491,765</u>
Extraordinary Items										
Deepwater Horizon Settlement	-	-	-	-	-	-	-	-	133,877	-
Total Extraordinary Items	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>133,877</u>	<u>-</u>
Net Change in Fund Balances	<u>\$ (7,690,020)</u>	<u>\$ (3,123,312)</u>	<u>\$ (1,363,644)</u>	<u>\$ 9,060,397</u>	<u>\$ (498,581)</u>	<u>\$ 1,251,117</u>	<u>\$ 744,019</u>	<u>\$ 1,947,657</u>	<u>\$ (1,488,627)</u>	<u>\$ 491,765</u>
Debt Service as a Percentage of Noncapital Expenditures	4.75%	2.54%	0.55%	13.00% *	2.98%	3.05%	3.28%	1.48%	1.37%	1.40%

*Redeemed 2014 Series Revenue bonds related to the construction of housing for inmates participating in the Louisiana Workforce, LLC work release program and redeemed Series 2016-A Revenue Bonds.

LIVINGSTON PARISH SHERIFF

TAX REVENUES BY SOURCE - GOVERNMENTAL FUNDS

LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)

	Fiscal Year Ending June 30,									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Tax Revenues by Source:										
AdValorem Tax	\$ 15,201,306	\$ 14,823,552	\$ 13,765,604	\$ 13,758,398	\$ 12,426,712	\$ 11,863,909	\$ 11,347,931	\$ 10,817,956	\$ 10,817,273	\$ 10,429,803
Sales Tax	<u>15,032,799</u>	<u>15,205,601</u>	<u>14,498,442</u>	<u>12,168,309</u>	<u>10,107,379</u>	<u>9,451,274</u>	<u>9,470,131</u>	<u>10,932,230</u>	<u>8,686,732</u>	<u>8,029,228</u>
Total Tax Revenues	<u>\$ 30,234,105</u>	<u>\$ 30,029,153</u>	<u>\$ 28,264,046</u>	<u>\$ 25,926,707</u>	<u>\$ 22,534,091</u>	<u>\$ 21,315,183</u>	<u>\$ 20,818,062</u>	<u>\$ 21,750,186</u>	<u>\$ 19,504,005</u>	<u>\$ 18,459,031</u>

LIVINGSTON PARISH SHERIFF
TAXABLE SALES TAXES BY CATEGORY
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)

Category	Fiscal Year Ending June 30,									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
*	*	*	*	*	*	*	*	*	*	*
Total Taxable Revenue	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>

Source: Livingston Parish School Board

Notes: * Information not available. The Livingston Parish Sheriff's Office does not collect Sales Taxes for the Parish.
Sales taxes are collected and disbursed by the Livingston Parish School Board.
Due to Livingston Parish School Board Sales Tax software limitations, information to prepare this schedule could not be obtained.

LIVINGSTON PARISH SHERIFF

DIRECT AND OVERLAPPING SALES TAX RATES

LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)

	Fiscal Year Ending June 30,									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
State Taxing Bodies										
State of Louisiana	4.45%	4.45%	4.45%	4.45%	4.45%	4.45%	5.00%	4.00%	4.00%	4.00%
Local Taxing Bodies:										
Overlapping Rates										
Law Enforcement Subdistrict A (Sheriff's Office)	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%
Livingston Parish School Board	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Livingston Parish Council	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
Gravity Drainage Districts	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%
Direct Rates										
* Cities / Towns (Albany, Denham Springs, Livingston, Springfield, Walker)	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
** Economic Development District	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Local Tax Rate	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
Total Sales Tax Rates:	9.95%	9.95%	9.95%	9.95%	9.95%	9.95%	10.50%	9.50%	9.50%	9.50%

Source: Louisiana Association of Tax Administrators

Notes: * The sales taxes levied in these cities/towns range from 1% to 2%.
For presentation purposes to calculate total sales tax rates for each year, the average of 1.5% was used.

** The 2% sales tax levied for Economic Development District is only applied for Juban Crossing
For presentation purposes, the Total Sales Tax Rates are calculated by taking the sum of the Overlapping Rates and the average of all the Direct Rates.

LIVINGSTON PARISH SHERIFF

SALES TAX REVENUE PAYERS BY INDUSTRY

CURRENT YEAR AND NINE YEARS AGO
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)

Industry	2024				2015			
	Number of Filers	Percentage of Total	Tax Liability	Percentage of Total	Number of Filers	Percentage of Total	Tax Liability	Percentage of Total
*	*	*	*	*	*	*	*	*

Source: Livingston Parish School Board

Notes: * Information not available. The Livingston Parish Sheriff's Office does not collect sales taxes for the parish.
Sales taxes are collected and disbursed by the Livingston Parish School Board.
Due to Livingston Parish School Board sales tax software limitations, information to prepare this schedule could not be obtained.

LIVINGSTON PARISH SHERIFF

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTYLAST TEN FISCAL YEARS
(UNAUDITED)

	Fiscal Year Ending June 30,									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Real Estate Assessed Value	\$ 680,276,462	\$ 650,384,942	\$ 631,659,370	\$ 618,300,610	\$ 580,707,622	\$ 562,286,902	\$ 541,967,875	\$ 534,226,025	\$ 521,464,650	\$ 509,381,920
Commercial and Other Property Assessed Value	228,329,485	207,905,920	208,770,980	203,446,980	190,624,150	180,870,560	168,277,560	156,730,870	160,322,640	150,644,320
Public Service Assessed Value	50,013,450	50,954,500	48,773,670	46,117,660	43,371,090	41,478,300	43,942,650	42,751,220	41,934,920	41,133,050
Total Assessed Value	958,619,397	909,245,362	889,204,020	867,865,250	814,702,862	784,635,762	754,188,085	733,708,115	723,722,210	701,159,290
Less: Homestead Exemption Value	271,983,785	259,721,791	256,512,520	249,056,371	243,436,347	244,716,657	240,227,447	239,288,703	234,283,864	228,433,625
Total Taxable Assessed Value	686,635,612	649,523,571	632,691,500	618,808,879	571,266,515	539,919,105	513,960,638	494,419,412	489,438,346	472,725,665
Total Estimated Actual Value	8,525,014,987	8,093,706,887	7,903,494,913	7,723,789,940	7,251,388,247	6,994,585,953	6,717,299,750	6,558,137,597	6,451,203,780	6,262,646,867
Total Direct Tax Rate	21.66	21.66	21.66	21.66	21.66	10.55	10.55	10.55	10.55	10.55
Ratio of Total Assessed Value to Total Estimated Actual Value	11.24%	11.23%	11.25%	11.24%	11.24%	11.22%	11.23%	11.19%	11.22%	11.20%

Source: Livingston Parish Assessor's Office; Louisiana Tax Commission Annual Reports

Livingston Parish Sheriff

DIRECT AND OVERLAPPING PROPERTY TAX RATES

LAST TEN FISCAL YEARS
(UNAUDITED)

	Fiscal Year Ending June 30,									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Livingston Parish Sheriff's Office Direct Rates:										
Law Enforcement	21.660	21.660	21.660	21.660	21.660	10.550	10.550	10.550	10.550	10.550
Overlapping Governments' Rates:										
Assessment	8.320	8.320	8.220	7.660	8.520	8.520	8.520	8.520	8.520	8.520
Parish Government	24.730	25.570	31.510	22.460	22.750	22.750	22.250	21.750	22.820	24.730
School District	69.470	71.040	71.040	71.040	77.790	81.790	87.790	85.790	104.760	110.610
Cities, Towns, and Villages	6.973	11.973	11.973	11.973	9.884	9.638	9.638	9.638	9.885	9.885
Fire Districts	114.090	115.810	100.810	100.600	98.890	98.730	98.760	98.420	98.890	93.420
Lighting Districts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Recreational Districts	29.130	29.130	29.130	29.130	30.000	30.100	44.620	44.870	45.350	46.000
Other Districts	0.000	0.000	0.000	4.970	5.160	5.160	5.160	5.160	5.270	5.270
Total Direct and Overlapping Rates:	274.37	283.50	274.34	269.49	274.65	267.24	287.29	284.70	306.05	308.99

Source: Livingston Parish Assessor's Office

LIVINGSTON PARISH SHERIFF

PRINCIPAL PROPERTY TAXPAYERSCURRENT YEAR AND TEN YEARS AGO
(UNAUDITED)

Taxpayer	2024			2015		
	Taxable Assessed Value	Rank	Percentage of Total Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Assessed Value
Dixie Electric Membership	\$ 17,636,110	1	1.84%	\$ *	*	*
Entergy Louisiana, LLC	13,753,290	2	1.43%	*	*	*
Ferrara Fire Apparatus	11,793,360	3	1.23%	*	*	*
Wal-Mart Louisiana, LLC	6,553,260	4	0.68%	*	*	*
Hancock Whitney	4,699,160	5	0.49%	*	*	*
First Guaranty Bank	3,610,520	6	0.38%	*	*	*
Transcontinental Gas Pipeline	3,103,940	7	0.32%	*	*	*
Bellsouth Communications, LLC	3,094,240	8	0.32%	*	*	*
CB&I Walker LA, LLC	2,960,980	9	0.31%	*	*	*
Creekstone Juban I, LLC	2,912,060	10	0.30%	*	*	*
	<u>\$ 70,116,920</u>		<u>7.31%</u>	<u>\$ *</u>	<u>*</u>	<u>*</u>

Source: Livingston Parish Assessor's Office

LIVINGSTON PARISH SHERIFF

PROPERTY TAX LEVIES AND COLLECTIONSLAST TEN FISCAL YEARS
(UNAUDITED)

	Fiscal Year Ending June 30,									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total Tax Levy for Fiscal Year	\$ 77,698,071	\$ 72,276,336	\$ 66,324,672	\$ 66,038,401	\$ 62,199,588	\$ 59,149,532	\$ 57,672,519	\$ 54,461,412	\$ 54,986,130	\$ 58,152,415
Current Tax Collections	76,885,439	71,140,470	66,177,933	64,423,560	60,585,509	58,571,612	57,020,840	53,609,494	54,565,369	53,643,968
Percent of Levy Collected	98.95%	98.43%	99.78%	97.55%	97.41%	99.02%	98.87%	98.44%	99.23%	92.25%
Collections for Prior Years	376,438	466,690	209,414	1,341,848	747,690	88,179	252,413	184,953	248,103	187,827
Total Collections	77,261,877	71,607,160	66,387,347	65,765,408	61,333,199	58,659,791	57,273,253	53,794,447	54,813,472	53,831,795
Ratio of Total Collections to Tax Levy	99.44%	99.07%	100.09%	99.59%	98.61%	99.17%	99.31%	98.78%	99.69%	92.57%

Source: Total Tax Levy, Livingston Parish Assessor's Office

Note:

- 1 It should be noted that the Collections for Prior Years includes taxes collected during that fiscal period for all open tax roll years.
Thus the Current Tax Collections row and the Collections for Prior Years row represent the total amount collected in that fiscal year.
As a result, Total Collections row and the ratio of Total Collections to Tax Levy show the total amount collected for that fiscal year and not for the particular tax roll year.

LIVINGSTON PARISH SHERIFF

RATIOS OF OUTSTANDING DEBT BY TYPE

LAST TEN FISCAL YEARS
(UNAUDITED)

	Fiscal Year Ending June 30,									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Governmental Activities:										
Revenue Bonds	\$ 7,534,000	\$ 3,404,000	\$ 3,456,000	\$ 3,500,000	\$ 5,522,000	\$ 5,530,000	\$ 6,245,000	\$ 6,960,000	\$ 2,240,000	\$ 2,520,000
General Obligation Bonds	-	-	-	-	-	-	-	-	-	-
Right of Use-Leases	8,150,335	5,924,592	-	-	-	-	-	-	-	-
Total Outstanding Debt	<u>\$ 15,684,335</u>	<u>\$ 9,328,592</u>	<u>\$ 3,456,000</u>	<u>\$ 3,500,000</u>	<u>\$ 5,522,000</u>	<u>\$ 5,530,000</u>	<u>\$ 6,245,000</u>	<u>\$ 6,960,000</u>	<u>\$ 2,240,000</u>	<u>\$ 2,520,000</u>
Percentage of Personal Income (2)	*	*	*	*	0.08%	0.09%	0.08%	0.13%	0.04%	0.05%
Population (3)	*	*	145,830	143,579	142,184	140,789	139,567	138,228	140,080	137,564
Debt Per Capita	*	*	23.70	24.38	38.84	39.28	44.75	50.35	15.99	18.32
Percentage of Estimated Actual Value of Property	*	0.12%	0.04%	0.05%	0.08%	0.08%	0.09%	0.11%	0.03%	0.04%

Notes: * Information not available.

(1) Personal Income Disclosed on Table 17

(2) United States Census Bureau

(3) Details regarding the Livingston Parish Sheriff's Office outstanding debt can be found in the notes to the financial statements.

Details regarding the Livingston Parish Sheriff's Office outstanding debt can be found in the notes to the financial statements.

Source: See Table 9 for Estimated Actual Value of Property

See Table 17 for Economic Statistics

LIVINGSTON PARISH SHERIFF

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBTAS OF JUNE 30, 2024
(UNAUDITED)

<u>Governmental Unit:</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Amount Applicable to Primary Government</u>
Direct Debt:			
Revenue Bonds	\$ 7,534,000	100%	\$ 7,534,000
Right of Use-Lease Liability	8,150,335	100%	8,150,335
Total Direct Debt	<u>15,684,335</u>		<u>15,684,335</u>
Overlapping:			
Parish Governments	23,770,000	100%	23,770,000
Parishwide School Districts	106,873,299	100%	106,873,299
Recreation Districts	12,005,000	100%	12,005,000
Community Development District	49,800,000	100%	49,800,000
Library	<u>695,000</u>	100%	<u>695,000</u>
Total Overlapping Debt	<u>193,143,299</u>		<u>193,143,299</u>
Total Direct and Overlapping Debt	\$ <u><u>208,827,634</u></u>		\$ <u><u>208,827,634</u></u>

Notes: Overlapping governments are those that coincide, at least in part, with geographic boundaries of the Parish. This schedule estimates the portion of the outstanding debt of those overlapping governments that is born by the property taxpayers of the Livingston Parish Sheriff. This process recognizes that, when considering the governments ability to issue and repay long-term debt, the entire debt burden born by the property taxpayers should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

Source: Outstanding debt and applicable percentages provided by each government.

Table 15

LIVINGSTON PARISH SHERIFF

LEGAL DEBT MARGIN INFORMATIONAS OF JUNE 30, 2024
(UNAUDITED)

<u>Fiscal Year</u>	<u>Total Taxable Assessed Value</u>	<u>Taxable Assessed Value as a Percentage of Estimated Actual Value</u>	<u>Estimated Actual Value</u>
2024	\$ 686,635,612	8.05%	\$ 8,525,014,987
2023	649,523,571	8.03%	8,093,706,887
2022	632,691,500	8.01%	7,903,494,913
2021	618,808,879	8.01%	7,723,789,940
2020	571,276,515	7.88%	7,251,388,247
			<u>\$ 39,497,394,974</u>
Total Five Year Valuation			
Five Year Average Full Valuation of Taxable Real Property			<u>\$ 7,899,478,995</u>
Statutory Debt Limit (10% of Assessed Valuation)			<u>\$ 789,947,899</u>
Outstanding General Obligation Indebtedness as of June 30, 2024			
Governmental Activities - General Obligation Debt			-
Governmental Activities - Revenue Bonds			7,534,000
Net Indebtedness Subject to Debt Limit			<u>7,534,000</u>
Net Debt Contracting Margin			<u>\$ 782,413,899</u>
Percentage of Net Debt Contracting Margin Available			<u>99.05%</u>
Percentage of Net Debt Power Exhausted			<u>0.95%</u>

Last Ten Fiscal Years (June 30)

<u>Year</u>	<u>Statutory Debt Limit</u>	<u>Outstanding Indebtedness June 30</u>	<u>Percentage of Net Debt Contracting Margin Available</u>
2024	\$ 789,947,899	\$ 7,534,000	0.95%
2023	759,339,319	3,404,000	0.45%
2022	723,957,680	3,456,000	0.48%
2021	697,050,533	3,500,000	0.50%
2020	671,598,810	5,522,000	0.82%
2019	667,827,672	5,530,000	0.83%
2018	653,074,362	6,245,000	0.96%
2017	633,223,432	6,960,000	1.10%
2016	615,100,250	2,240,000	0.36%
2015	597,284,827	2,520,000	0.42%

Notes: * Information not available due to no outstanding debt.

LIVINGSTON PARISH SHERIFF

PLEDGED-REVENUE COVERAGE

AS OF JUNE 30, 2024
(UNAUDITED)

Special Assessment Bonds				
Fiscal Year	Special Assessment Collections	Debt Service		Coverage
		Principal	Interest	
-	\$ -	\$ -	\$ -	-

Notes: Livingston Parish Sheriff's Office does not have any Special Assessment Bonds nor has had any for the previous ten years.

LIVINGSTON PARISH SHERIFF

DEMOGRAPHIC AND ECONOMIC STATISTICSAS OF JUNE 30, 2024
(UNAUDITED)

Year	Population (1)	Median Age (1)	Per Capita Personal Income (1)	Total Personal Income (1)	Education Level in Years of Formal Schooling (2)	Public School Enrollment (2)	Total Unemployment Rate (3)
2024	*	*	*	*	12.91	27,731	3.6%
2023	150,145	36.1	*	*	12.91	26,163	2.8%
2022	148,425	36.6	49,173	7,298,471,000	12.94	26,150	3.3%
2021	145,830	36.6	48,854	7,124,419,000	12.92	25,900	5.1%
2020	143,737	36.8	45,620	6,557,263,000	12.93	25,520	8.4%
2019	140,789	36.6	42,217	5,943,620,000	12.92	25,712	4.1%
2018	139,567	36.3	40,658	5,674,450,000	12.93	25,855	4.1%
2017	138,228	35.9	38,493	5,320,879,000	12.90	25,482	4.2%
2016	140,080	35.6	37,509	5,254,329,000	12.87	25,418	5.1%
2015	137,564	35.3	38,554	5,303,613,000	12.88	25,994	5.1%

Notes: * Information not available.

Sources: (1) U.S. Census Bureau, Bureau of Economic Analysis
(2) Annual School Census of Department of Education
(3) Bureau of Labor Statistics

LIVINGSTON PARISH SHERIFF

PRINCIPAL EMPLOYERS

AS OF JUNE 30, 2024
(UNAUDITED)

Employer	June 30, 2024			June 30, 2015		
	Number of Employees	Rank	Percentage of Total Livingston Parish Employment	Number of Employees	Rank	Percentage of Total Livingston Parish Employment
Livingston Parish Public Schools	3,077	1	9.88%	*	*	*
Walmart	1,100	2	3.53%	*	*	*
Jiffy Mart Inc	500	3	1.61%	*	*	*
Bass Pro Shops	400	4	1.28%	*	*	*
Keller Williams Realty Premier	365	5	1.17%	*	*	*
McDonald's	271	6	0.87%	*	*	*
CEI	212	7	0.68%	*	*	*
Ferrara Fire Apparatus Inc	200	8	0.64%	*	*	*
Carter's Supermarket	200	9	0.64%	*	*	*
Sam's Club	193	10	0.62%	*	*	*
Total - 10 Largest Employers	6,518		20.92%	*		*

Notes: * Information not available

Source: Bureau of Labor Statistics
Livingston Economic Development Council
Livingston Parish School Board

Table 19

LIVINGSTON PARISH SHERIFF
FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION

LAST TEN FISCAL YEARS
(UNAUDITED)

	Fiscal Year Ending June 30,									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Public Safety										
Full-Time Positions										
Financial Administration:										
Accounting	4	2	3	3	2	2	2	2	2	2
Civil	12	12	12	14	12	11	10	8	-	-
Property Tax	5	6	6	6	5	5	5	6	7	7
Accounts Payable	1	1	1	1	1	1	1	1	1	1
Human Resources/Payroll	2	2	1	1	1	1	1	1	1	1
Sheriff Sales	2	2	2	2	2	2	2	3	3	3
Support Services:										
Administration	10	10	8	7	7	7	7	7	7	7
Communications-911	35	35	38	31	33	34	32	33	35	33
Criminal Records	1	1	1	1	1	1	1	1	1	1
IT	8	8	5	4	4	3	3	4	3	3
Internal Affairs	2	2	1	1	1	1	1	1	1	1
Public Information Officer	3	3	2	2	2	2	2	2	2	2
Vehicle Maintenance	5	5	3	2	1	1	1	1	1	1
Clerical	13	13	13	11	11	8	8	9	9	9
Paralegal	1	1	1	1	1	1	*	*	*	*
Warrants	5	5	5	5	5	5	5	5	5	5
Law Enforcement Operations:										
Canine (K-9)	8	8	5	4	5	5	6	5	5	5
Court Security	13	14	13	13	13	13	13	11	12	11
Evidence Room	2	2	3	2	2	2	2	1	1	1
Uniform Patrol	60	58	49	51	47	54	53	54	56	53
Criminal Investigations	38	38	35	36	34	28	26	26	26	25
Dare	4	4	3	3	3	3	3	3	3	3
SRO	13	13	13	10	9	9	5	5	5	5
Marine Patrol	5	5	5	5	5	5	5	6	3	3
Motor Division	7	7	7	6	7	8	7	7	7	7
Training Center	10	11	7	6	5	5	5	4	5	5
Detention Center:										
Administration	3	3	3	3	3	2	2	2	2	2
Clerical	6	6	6	7	7	8	5	5	4	4
Transportation	6	6	6	6	6	6	5	6	6	5
Jailers	74	76	77	75	72	71	70	72	73	69
Total Full-Time Positions	358	359	334	319	307	304	288	291	286	274
Part-Time Positions										
School Crossing Guards	6	7	1	3	3	4	4	4	4	4
All Other Departments	1	2	2	2	2	2	1	2	2	2
Total Part-Time Positions	7	9	3	5	5	6	5	6	6	6
Total	365	368	337	324	312	310	293	297	292	280

Notes: * Paralegal added to our Agency 3/1/19

Source: Livingston Parish Sheriff's Office

LIVINGSTON PARISH SHERIFF

OPERATING INDICATORS BY FUNCTION

LAST TEN FISCAL YEARS
(UNAUDITED)

	Fiscal Year Ending June 30,									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Population - Total	*	150,145	148,425	145,830	143,737	140,789	139,567	138,228	140,080	137,564
Calls for Service	115,333	115,176	141,562	122,123	105,231	166,927	226,838	219,360	263,276	220,090
Assigned Cases	7,656	8,659	8,689	6,703	6,467	7,256	8,171	7,013	7,197	6,673
Traffic Tickets Issued	1,815	1,862	1,864	1,834	1,794	3,611	4,322	3,458	3,889	4,428
Crime Statistics:										
Murders	8	8	1	8	4	3	9	13	2	2
Rapes	134	77	47	80	53	34	38	28	23	43
Assaults	2,345	1,736	1,779	1,982	1,885	1,226	1,932	2,018	1,724	1,816
Total Persons Crimes	2,487	1,821	1,827	2,070	1,942	1,263	1,979	2,059	1,749	1,861
Robberies	64	18	20	12	18	10	12	11	12	20
Burglary	487	247	352	318	642	459	798	975	934	1,272
Theft	1,773	1,913	1,914	1,822	1,734	1,410	2,118	2,441	1,998	1,916
Vehicle Theft	259	173	151	181	141	112	20	27	15	22
Arson	13	-	-	-	-	-	5	2	-	-
Total Property Crimes	2,596	2,351	2,437	2,333	2,535	1,991	2,953	3,456	2,959	3,230
Total	5,083	4,172	4,264	4,403	4,477	3,254	4,932	5,515	4,708	5,091
Estimated Value of Property Stolen	\$ 7,142,584	\$ 6,105,449	\$ 5,238,666	\$ 3,759,810	\$ 4,377,657	\$ 3,570,876	\$ 4,214,553	\$ 4,721,027	\$ 3,873,697	\$ 4,606,509
Estimated Value of Property Recovered	\$ *	\$ 2,682,819	\$ 1,182,835	\$ 2,126,964	\$ 1,310,779	\$ 1,282,640	\$ 842,043	\$ 719,476	\$ 506,834	\$ 435,938
Crime Rate per 1,000 Residents	*	27.79	28.73	30.19	31.15	23.11	35.34	39.90	33.61	37.01

Notes: * Information not yet available

Sources: Livingston Parish Sheriff's Office

See Table 17 for Demographic Statistics

Table 21

LIVINGSTON PARISH SHERIFF

CAPITAL ASSETS BY FUNCTION

LAST TEN FISCAL YEARS
(UNAUDITED)

		Fiscal Year Ending June 30,									
		2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Public Safety											
Financial Administration:											
Accounting		2	1	1	1	2	2	5	4	4	3
Civil		11	11	11	11	10	10	15	15	15	13
Property Tax		4	4	4	4	4	4	5	5	5	5
Purchasing		-	-	-	-	-	-	1	1	1	1
		<u>17</u>	<u>16</u>	<u>16</u>	<u>16</u>	<u>16</u>	<u>16</u>	<u>26</u>	<u>25</u>	<u>25</u>	<u>22</u>
Support Services:											
Administration		15	14	13	13	13	11	37	30	29	25
Building Maintenance		11	11	11	11	10	10	4	4	3	3
Communications - 911		10	10	10	10	11	11	16	16	16	16
Criminal Records		5	5	5	5	5	5	11	11	8	7
Human Resources		5	4	4	4	4	4	6	5	5	5
Information Systems		19	19	19	19	19	19	22	22	22	22
Public Affairs		2	2	2	2	2	2	3	3	3	3
Fleet Maintenance		11	2	2	2	4	4	5	8	8	5
		<u>78</u>	<u>67</u>	<u>66</u>	<u>66</u>	<u>68</u>	<u>66</u>	<u>104</u>	<u>99</u>	<u>94</u>	<u>86</u>
Law Enforcement Operations:											
Canine (K-9) / Criminal Patrol		18	15	15	16	14	12	29	32	32	27
Forensic Investigations		22	22	23	21	21	21	3	3	3	3
Criminal Investigations		20	18	18	18	18	14	101	105	99	97
Marine Patrol		55	43	39	36	36	36	24	24	23	16
Uniform Patrol		305	281	284	282	284	270	406	496	446	423
Narcotic Investigation		34	24	25	25	24	21	33	33	34	31
Law Enforcement Training		20	19	19	19	19	16	24	22	17	17
Firing Range - Training		32	30	26	22	22	18	54	57	47	40
Special Operations Unit		22	20	20	18	18	18	63	63	62	61
Traffic		18	17	17	17	17	16	31	37	32	29
Emergency Response/Logistical Equipment		20	19	23	22	21	20	22	22	22	21
		<u>566</u>	<u>508</u>	<u>509</u>	<u>496</u>	<u>494</u>	<u>462</u>	<u>790</u>	<u>894</u>	<u>817</u>	<u>765</u>
Corrections Division:											
Detention Center		69	69	68	68	68	63	70	67	62	59
Work Release Facility		1	1	1	1	1	1	1	1	1	-
		<u>70</u>	<u>70</u>	<u>69</u>	<u>69</u>	<u>69</u>	<u>64</u>	<u>71</u>	<u>68</u>	<u>63</u>	<u>59</u>

Source: Livingston Parish Sheriff's Office



OTHER GOVERNMENTAL REPORTING INFORMATION

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS



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#

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INDEPENDENT AUDITOR'S REPORT

To the Honorable Jason Ard
Livingston Parish Sheriff
Livingston, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Livingston Parish Sheriff (the "Sheriff") as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Sheriff's basic financial statements and have issued our report thereon dated December 23, 2024.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Sheriff's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Sheriff's internal control. Accordingly, we do not express an opinion on the effectiveness of the Sheriff's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that were not identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Sheriff's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Sheriff's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Sheriff's internal control and compliance. Accordingly, this communication is not suitable for any other purpose; however, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Respectfully submitted,

Hannis T. Bourgeois, LLP

Denham Springs, Louisiana
December 23, 2024

LIVINGSTON PARISH SHERIFF

SUMMARY SCHEDULE OF FINDINGS AND RESPONSES

FOR THE YEAR ENDED JUNE 30, 2024

A. Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: unmodified

Internal control over financial reporting:

• Material weaknesses identified?

_____ Yes x No

• Significant deficiencies identified?

_____ Yes x None Noted

Noncompliance material to financial statements noted?

_____ Yes x No

B. Findings - Internal Control Over Financial Reporting

None

C. Findings - Compliance

None

LIVINGSTON PARISH SHERIFF

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FOR THE YEAR ENDED JUNE 30, 2024

A. Findings - Internal Control Over Financial Reporting

None

B. Findings - Compliance

None

LIVINGSTON PARISH SHERIFF

INDEPENDENT ACCOUNTANT'S REPORT
ON APPLYING AGREED-UPON PROCEDURES

JUNE 30, 2024

LIVINGSTON, LOUISIANA



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Independent Accountant's Report
on Applying Agreed-Upon Procedures

The Honorable Jason Ard
Livingston Parish Sheriff
Livingston, Louisiana

Louisiana Legislative Auditor

We have performed the procedures enumerated below, which were agreed to by Livingston Parish Sheriff (the Sheriff) and the Louisiana Legislative Auditor (LLA) on the control and compliance (C/C) areas identified in the LLA's Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period July 1, 2023 through June 30, 2024. The Sheriff's management is responsible for those C/C areas identified in the SAUPs.

The Sheriff has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period July 1, 2023 through June 30, 2024. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated exceptions are as follows:

1) Written Policies and Procedures

- A. Obtain and inspect the entity's written policies and procedures and observe whether they address each of the following categories and subcategories if applicable to public funds and the entity's operations:
- i. ***Budgeting***, including preparing, adopting, monitoring, and amending the budget. – **No exceptions noted.**
 - ii. ***Purchasing***, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the Public Bid Law; and (5) documentation required to be maintained for all bids and price quotes. – **No exceptions noted.**
 - iii. ***Disbursements***, including processing, reviewing, and approving. – **No exceptions noted.**
 - iv. ***Receipts/Collections***, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation). – **No exceptions noted.**

- v. ***Payroll/Personnel***, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee(s) rate of pay or approval and maintenance of pay rate schedules. – **No exceptions noted.**
- vi. ***Contracting***, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process. – **No exceptions noted.**
- vii. ***Travel and Expense Reimbursement***, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers. – **No exceptions noted.**
- viii. ***Credit Cards (and debit cards, fuel cards, purchase cards, if applicable)***, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases). – **No exceptions noted.**
- ix. ***Ethics***, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy. – **No exceptions noted.**
- x. ***Debt Service***, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements. – **No exceptions noted.**
- xi. ***Information Technology Disaster Recovery/Business Continuity***, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event. – **No exceptions noted.**
- xii. ***Sexual Harassment***, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting. – **No exceptions noted.**

2) Board or Finance Committee

- A. These procedures are not applicable to entities managed by a single elected office such as the Livingston Parish Sheriff.

3) Bank Reconciliations

- A. Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:
 - i. Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated or electronically logged); – **No exceptions noted.**

- ii. Bank reconciliations include written evidence that a member of management or a board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation within 1 month of the date the reconciliation was prepared (e.g., initialed and dated or electronically logged); and – **No exceptions noted.**
- iii. Management has documentation reflecting it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable. – **No exceptions noted.**

4) Collections (excluding electronic funds transfers)

- A. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5). – **No exceptions noted.**
- B. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e., 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies or procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:
 - i. Employees responsible for cash collections do not share cash drawers/registers. – **No exceptions noted.**
 - ii. Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g., pre-numbered receipts) to the deposit. – **No exceptions noted.**
 - iii. Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit. – **No exceptions noted.**
 - iv. The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, are not responsible for collecting cash, unless another employee/official verifies the reconciliation. – **No exceptions noted.**
- C. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe the bond or insurance policy for theft was enforced during the fiscal period. – **No exceptions noted.**
- D. Randomly select two deposit dates for each of the 5 bank accounts selected for Bank Reconciliations procedure #3A (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternately, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtain supporting documentation for each of the 10 deposits and:
 - i. Observe that receipts are sequentially pre-numbered. – **No exceptions noted.**
 - ii. Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip. – **No exceptions noted.**
 - iii. Trace the deposit slip total to the actual deposit per the bank statement. – **No exceptions noted.**

- iv. Observe the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100 and the cash is stored securely in a locked safe or drawer). – **No exceptions noted.**
- v. Trace the actual deposit per the bank statement to the general ledger. – **No exceptions noted.**

5) *Non-Payroll Disbursements (excluding card purchases/payments, travel reimbursements, and petty cash purchases)*

- A. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5). – **No exceptions noted.**
- B. For each location selected under procedure #5A above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that:
 - i. At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase. – **No exceptions noted.**
 - ii. At least two employees are involved in processing and approving payments to vendors. – **No exceptions noted.**
 - iii. The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files. – **No exceptions noted.**
 - iv. Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments. – **No exceptions noted.**
 - v. Only employees/officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or some other electronic means. – **No exceptions noted.**
- C. For each location selected under procedure #5A above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction, and:
 - i. Observe whether the disbursement, whether by paper or electronic means, matched the related original itemized invoice and supporting documentation indicates deliverables included on the invoice were received by the entity. – **No exceptions noted.**
 - ii. Observe whether the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under procedure #5B above, as applicable. – **No exceptions noted.**

- D. Using the entity's main operating account and the month selected in Bank Reconciliations procedure #3A, randomly select 5 non-payroll-related electronic disbursements (or all electronic disbursements if less than 5) and observe that each electronic disbursement was (a) approved by only those persons authorized to disburse funds (e.g., sign checks) per the entity's policy, and (b) approved by the required number of authorized signers per the entity's policy. *Note: If no electronic payments were made from the main operating account during the month selected the practitioner should select an alternative month and/or account for testing that does include electronic disbursements.* – **No exceptions noted.**

6) Credit Cards/Debit Cards/Fuel Cards/Purchase Cards

- A. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and purchase cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete. – **No exceptions noted.**
- B. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtain supporting documentation, and:
- i. Observe whether there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) were reviewed and approved, in writing (or electronically approved), by someone other than the authorized card holder (those instances requiring such approval that may constrain the legal authority of certain public officials, such as the mayor of a Lawrason Act municipality, should not be reported); – **No exceptions noted.**
 - ii. Observe that finance charges and late fees were not assessed on the selected statements. – **No exceptions noted.**
- C. Using the monthly statements or combined statements selected under procedure #6B above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (i.e., each card should have 10 transactions subject to inspection). For each transaction, observe it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and note whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny. – **No exceptions noted.**

7) Travel and Travel-Related Expense Reimbursements (excluding card transactions)

- A. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements, obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:
- i. If reimbursed using a per diem, observe the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov). – **No exceptions noted.**

- ii. If reimbursed using actual costs, observe the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased. – **No exceptions noted.**
- iii. Observe each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by Written Policies and Procedures procedure #1A(vii). – **No exceptions noted.**
- iv. Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement. – **No exceptions noted.**

8) Contracts

- A. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternately, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and:
 - i. Observe whether the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law. – **No exceptions noted.**
 - ii. Observe whether the contract was approved by the governing body/board, if required by policy or law (e.g., Lawrason Act, Home Rule Charter). – **No exceptions noted.**
 - iii. If the contract was amended (e.g., change order), observe the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, was approval documented). – **No exceptions noted.**
 - iv. Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe the invoice and related payment agreed to the terms and conditions of the contract. – **No exceptions noted.**

9) Payroll and Personnel

- A. Obtain a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files. – **No exceptions noted.**
- B. Randomly select one pay period during the fiscal period. For the 5 employees or officials selected under procedure #9A above, obtain attendance records and leave documentation for the pay period, and:
 - i. Observe all selected employees or officials documented their daily attendance and leave (e.g., vacation, sick, compensatory). – **No exceptions noted.**
 - ii. Observe whether supervisors approved the attendance and leave of the selected employees or officials. – **No exceptions noted.**
 - iii. Observe any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records. – **No exceptions noted.**

- iv. Observe the rate paid to the employees or officials agree to the authorized salary/pay rate found within the personnel file. – **No exceptions noted.**
- C. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management’s representation that the list is complete. Randomly select two employees or officials, obtain related documentation of the hours and pay rates used in management’s termination payment calculations and the entity’s policy on termination payments. Agree the hours to the employee’s or official’s cumulative leave records, agree the pay rates to the employee’s or official’s authorized pay rates in the employee’s or official’s personnel files, and agree the termination payment to entity policy. – **No exceptions noted.**
- D. Obtain management’s representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers’ compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines. – **No exceptions noted.**

10) Ethics

- A. Using the 5 randomly selected employees/officials from procedure from Payroll and Personnel procedure #9A obtain ethics documentation from management, and:
 - i. Observe whether the documentation demonstrates each employee/official completed one hour of ethics training during the fiscal period. – **No exceptions noted.**
 - ii. Observe whether the entity maintains documentation which demonstrates each employee and official were notified of any changes to the entity’s ethics policy during the fiscal period, as applicable. – **Not applicable – no changes to the entity’s ethics policy during the fiscal period.**
- B. Inquire and/or observe whether the agency has appointed an ethics designee as required by R.S. 42:1170. – **No exceptions noted.**

11) Debt Service

- A. Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management’s representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe State Bond Commission approval was obtained for each debt instrument issued as required by Article VII, Section 8 of the Louisiana Constitution. – **No exceptions noted.**
- B. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management’s representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants). – **No exceptions noted.**

12) Fraud Notice

- A. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management’s representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled as required

by R.S. 24:523. – **There were no misappropriations of public funds or assets noted during the fiscal period.**

- B. Observe the entity has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds. – **No exceptions noted.**

13) Information Technology Disaster Recovery/Business Continuity

- A. Perform the following procedures, **verbally discuss the results with management, and report “We performed the procedure and discussed the results with management.”**

- i. Obtain and inspect the entity’s most recent documentation that it has backed up its critical data (if there is no written documentation, then inquire of personnel responsible for backing up critical data) and observe evidence that such backup (a) occurred within the past week, (b) was not stored on the government’s local server or network, and (c) was encrypted. – **We performed the procedure and discussed the results with management.**
- ii. Obtain and inspect the entity’s most recent documentation that it has tested/verified that its backups can be restored (if no written documentation, inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months. – **We performed the procedure and discussed the results with management.**
- iii. Obtain a listing of the entity’s computers currently in use and their related locations, and management’s representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor. – **We performed the procedure and discussed the results with management.**

- B. Randomly select 5 terminated employees (or all terminated employees if less than 5) using the list of terminated employees obtained in Payroll and Personnel procedure #9C. Observe evidence that the selected terminated employees have been removed or disabled from the network. – **We performed the procedure and discussed the results with management.**

- C. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain cybersecurity training documentation from management, and observe that the documentation demonstrates that the following employees/officials with access to the agency’s information technology assets have completed cybersecurity training as required by R.S. 42:1267. The requirements are as follows:

- Hired before June 9, 2020 - completed the training; and
- Hired on or after June 9, 2020 - completed the training within 30 days of initial service or employment.

No exceptions noted.

14) Sexual Harassment

- A. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain sexual harassment training documentation from management, and observe the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year as required by R.S. 42:343 – **No exceptions noted.**

- B. Observe the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website). – **No exceptions noted.**
- C. Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe it includes the applicable requirements of R.S. 42:344: - **No exceptions noted.**
- i. Number of sexual harassment complaints received by the agency;
 - ii. Number of complaints Number and percentage of public servants in the agency who have completed the training requirements;
 - iii. which resulted in a finding that sexual harassment occurred;.
 - iv. Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and
 - v. Amount of time it took to resolve each complaint.

We were engaged by the Sheriff to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Sheriff and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

The purpose of this report is solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Respectfully submitted,

Hannis T. Bourgeois, LLP

Denham Springs, Louisiana
December 23, 2024