

LOUISIANA DELTA COMMUNITY COLLEGE

LOUISIANA COMMUNITY AND TECHNICAL
COLLEGE SYSTEM

FINANCIAL AUDIT SERVICES

Management Letter
Issued November 27, 2024

**LOUISIANA LEGISLATIVE AUDITOR
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Louisiana Legislative Auditor

Michael J. "Mike" Waguespack, CPA



Louisiana Delta Community College

November 2024

Audit Control # 80240057

Introduction

As a part of our audit of the Louisiana Community and Technical College System (System) and our work related to the Single Audit of the State of Louisiana (Single Audit) for the fiscal year ended June 30, 2024, we performed procedures at Louisiana Delta Community College (LDCC) to provide assurances on financial information that is significant to the System's financial statements; evaluate the effectiveness of LDCC's internal controls over financial reporting and compliance; and determine whether LDCC complied with applicable laws and regulations.

In addition to the procedures noted above, we also performed certain other procedures for the period July 1, 2022, through June 30, 2023.

We also determined whether management has taken actions to correct the finding reported in the prior report.

Results of Our Procedures

Follow-up on Prior-report Finding

Our auditors reviewed the status of the prior-report finding reported in LDCC's management letter dated November 30, 2022. We determined that management has resolved the prior-report finding related to Inaccurate Annual Fiscal Report.

Financial Statements – Louisiana Community and Technical College System

As a part of our audit of the System's financial statements for the year ended June 30, 2024, we considered LDCC's internal control over financial reporting and examined evidence supporting certain account balances and classes of transactions, as follows:

Statement of Net Position

Assets – *Cash and Cash Equivalents*

Net Position – *Net Investment in Capital Assets, Restricted-Nonexpendable, Restricted-Expendable, and Unrestricted*

Statement of Revenues, Expenses, and Changes in Net Position

Revenues – *Student Tuition and Fees Net of Scholarship Allowances, Federal Nonoperating Revenues*

Expenses – *Educational and General*

Based on the results of these procedures, we did not report any findings. In addition, the account balances and classes of transactions tested, as adjusted, are materially correct.

Other Procedures

In addition to the System procedures noted above, we performed other limited procedures on bank reconciliations, scholarship allowance calculations, federal nonoperating revenues, payroll expenses, and non-payroll expenses for the period July 1, 2022, through June 30, 2023.

Based on the results of these procedures, we did not report any findings.

Trend Analysis

We compared the most current and prior-year financial activity using LDCC's Annual Fiscal Reports and/or system-generated reports and obtained explanations from LDCC's management for any significant variances.

Under Louisiana Revised Statute 24:513, this letter is a public document, and it has been distributed to appropriate public officials.

Respectfully submitted,



Michael J. "Mike" Waguespack, CPA
Legislative Auditor

KVL:LMN:RR:BQD:aa

LDCC2024

APPENDIX A: SCOPE AND METHODOLOGY

We performed certain procedures at Louisiana Delta Community College (LDCC) for the period from July 1, 2023, through June 30, 2024, to provide assurances on financial information significant to the Louisiana Community and Technical College System (System), and to evaluate relevant systems of internal control in accordance with *Government Auditing Standards* issued by the Comptroller General of the United States. Our procedures, summarized below, are a part of the audit of the System's financial statements and our work related to the Single Audit of the State of Louisiana (Single Audit) for the year ended June 30, 2024.

- We evaluated LDCC's operations and system of internal controls through inquiry, observation, and review of its policies and procedures, including a review of the laws and regulations applicable to LDCC.
- Based on the documentation of LDCC's controls and our understanding of related laws and regulations, we performed procedures to provide assurances on certain account balances and classes of transactions to support our opinion on the System's financial statements.
- We compared the most current and prior-year financial activity using LDCC's Annual Fiscal Reports and/or system-generated reports to identify trends and obtained explanations from LDCC's management for significant variances.

In addition, we performed certain other procedures for the period from July 1, 2022, through June 30, 2023. Our objective was to evaluate certain controls LDCC uses to ensure accurate financial reporting, compliance with applicable laws and regulations, and accountability over public funds. The scope of these procedures was significantly less than an audit conducted in accordance with *Government Auditing Standards* issued by the Comptroller General of the United States.

The purpose of this report is solely to describe the scope of our work at LDCC, and not to provide an opinion on the effectiveness of LDCC's internal control over financial reporting or on compliance. Accordingly, this report is not intended to be, and should not be, used for any other purposes.

We did not audit or review LDCC's Annual Fiscal Report, and accordingly, we do not express an opinion on that report. LDCC's accounts are an integral part of the System's financial statements, upon which the Louisiana Legislative Auditor expresses an opinion.