

**START Corporation**

Financial Statements  
and Independent Auditor's Report  
June 30, 2021 and 2020

**START Corporation**  
Financial Statements and  
Independent Auditor's Report  
June 30, 2021 and 2020

**Table of Contents**

	<b><u>Page</u></b>
<b>Independent Auditor's Report</b>	1-3
<b>Financial Statements</b>	
Statements of Financial Position	4
Statements of Activities	5
Statements of Functional Expenses	6
Statements of Cash Flows	7
Notes to Financial Statements	8-24
<b>Supplemental Information</b>	
Schedule of Program Revenues and Expenses	25-31
Schedule of Compensation, Benefits, and Other Payments to the Executive Director	32
<b>Reports Required by <i>Government Auditing Standards</i> and Uniform Guidance</b>	
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	33-34
Schedule of Findings and Questioned Costs	35-36
Schedule of Prior Findings and Resolution Matters	37
Independent Auditor's Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance in Accordance with the Uniform Guidance	38-39
Schedule of Expenditures of Federal Awards	40-41
Notes to the Schedule of Expenditures of Federal Awards	42

## **INDEPENDENT AUDITOR'S REPORT**

To the Board of Directors  
START Corporation  
Houma, Louisiana

### **Report on the Financial Statements**

We have audited the accompanying financial statements of START Corporation (a nonprofit organization), which comprise the statement of financial position as of June 30, 2021, the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the

circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as, evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of START Corporation as of June 30, 2021, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Other Matters***

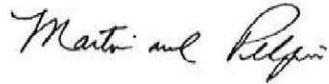
#### *Supplementary and Other Information*

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Program Revenues and Expenses for the year ended June 30, 2021 on pages 25-31, the Schedule of Compensation, Benefits, and Other Payments to the Executive Director on page 32, and the accompanying Schedule of Expenditures of Federal Awards on pages 40 and 41, as required by the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Program Revenues and Expenses, the Schedule of Compensation, Benefits, and Other Payments to the Executive Director, and the Schedule of Expenditures of Federal Awards are fairly stated in all material respects in relation to the financial statements as a whole.

### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated December 30, 2021 on our consideration of START Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and

the results of that testing, and not to provide an opinion on the effectiveness of START Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering START Corporation's internal control over financial reporting and compliance.

A handwritten signature in cursive script, appearing to read "Martin and Kelly".

Houma, Louisiana  
December 30, 2021

**FINANCIAL STATEMENTS**

**START Corporation**  
**Statements of Financial Position**  
June 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>
<b>ASSETS</b>		
Current assets		
Cash and cash equivalents	\$ 2,471,124	\$ 1,874,532
Promises to give	4,536,440	3,847,269
Medicaid receivables	1,831,294	1,678,951
Medicare receivables	646,837	272,193
Other health-related receivables	735,404	430,998
Related party receivables	28,267	21,349
Other receivables	38,924	10,126
Prepaid expenses and deposits	<u>1,089,549</u>	<u>1,378,837</u>
Total current assets	11,377,839	9,514,255
Property and equipment, net of accumulated depreciation of \$1,467,062 and \$1,268,056	<u>4,284,046</u>	<u>3,310,157</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 15,661,885</u></u>	<u><u>\$ 12,824,412</u></u>
<b>LIABILITIES AND NET ASSETS</b>		
Current liabilities		
Accounts payable	\$ 378,242	\$ 289,804
Accrued payroll and other liabilities	1,763,198	1,128,567
Current portion of capital lease obligation	175,582	125,239
Current maturities of long-term debt	<u>22,537</u>	<u>512,893</u>
Total current liabilities	<u>2,339,559</u>	<u>2,056,503</u>
Long-term liabilities		
Capital lease obligations, less current portion	328,386	324,797
Long-term debt, net of current maturities	<u>2,054,081</u>	<u>2,914,153</u>
Total long-term liabilities	<u>2,382,467</u>	<u>3,238,950</u>
Total liabilities	<u>4,722,026</u>	<u>5,295,453</u>
Net assets		
Without donor restrictions	10,814,859	7,403,959
With donor restrictions	<u>125,000</u>	<u>125,000</u>
Total net assets	<u>10,939,859</u>	<u>7,528,959</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><u>\$ 15,661,885</u></u>	<u><u>\$ 12,824,412</u></u>

See accompanying notes.

**START Corporation**  
**Statements of Activities**  
**Years Ended June 30, 2021 and 2020**

	2021			2020		
	Without Restrictions	With Restrictions	Total	Without Restrictions	With Restrictions	Total
<b>REVENUES AND OTHER SUPPORT</b>						
Grants and other funding	\$ 18,320,619	\$ -	\$ 18,320,619	\$ 16,631,724	\$ -	\$ 16,631,724
Medicaid revenue	11,977,988	-	11,977,988	10,685,069	-	10,685,069
Insurance revenue	896,537	-	896,537	606,784	-	606,784
Medicare revenue	790,292	-	790,292	979,183	-	979,183
Pharmacy revenue	695,345	-	695,345	942,736	-	942,736
Program service and other fees	195,736	-	195,736	212,657	-	212,657
Clinic revenue	183,178	-	183,178	83,962	-	83,962
Interest and dividend income	96,074	-	96,074	159,519	-	159,519
Income from related parties	93,565	-	93,565	115,013	-	115,013
Other income	65,811	-	65,811	29,505	-	29,505
Dental revenue	41,271	-	41,271	174,150	-	174,150
Contributions	6,001	-	6,001	20,510	-	20,510
<b>TOTAL REVENUES AND OTHER SUPPORT</b>	<u>33,362,417</u>	<u>-</u>	<u>33,362,417</u>	<u>30,640,812</u>	<u>-</u>	<u>30,640,812</u>
<b>FUNCTIONAL EXPENSES</b>						
Program services	31,438,377	-	31,438,377	29,276,743	-	29,276,743
Supporting services						
Management and general	434,854	-	434,854	365,833	-	365,833
<b>TOTAL FUNCTIONAL EXPENSES</b>	<u>31,873,231</u>	<u>-</u>	<u>31,873,231</u>	<u>29,642,576</u>	<u>-</u>	<u>29,642,576</u>
<b>OTHER INCOME</b>						
Forgiveness of debt - PPP loan (note 10)	1,921,714	-	1,921,714	-	-	-
<b>INCREASE IN NET ASSETS</b>	3,410,900	-	3,410,900	998,236	-	998,236
<b>NET ASSETS, BEGINNING OF PERIOD</b>	7,403,959	125,000	7,528,959	6,319,723	125,000	6,444,723
<b>PRIOR PERIOD ADJUSTMENT</b>	-	-	-	86,000	-	86,000
<b>NET ASSETS, END OF PERIOD</b>	<u>\$ 10,814,859</u>	<u>\$ 125,000</u>	<u>\$ 10,939,859</u>	<u>\$ 7,403,959</u>	<u>\$ 125,000</u>	<u>\$ 7,528,959</u>

See accompanying notes.

**START Corporation**  
**Statements of Functional Expenses**  
**Years Ended June 30, 2021 and 2020**

	<b>2021</b>			<b>2020</b>		
	Program Services	Management and General	Total	Program Services	Management and General	Total
Salaries	\$ 14,379,623	\$ 165,149	\$ 14,544,772	\$ 12,716,246	\$ 145,531	\$ 12,861,777
Client assistance	7,298,399	300	7,298,699	6,896,360	115	6,896,475
Professional fees	2,638,952	6,384	2,645,336	2,826,824	10,255	2,837,079
Employee benefits	1,675,131	16,150	1,691,281	1,572,188	12,979	1,585,167
Supplies and materials	1,410,984	48,992	1,459,976	1,390,673	26,025	1,416,698
Payroll taxes	1,093,583	10,781	1,104,364	972,877	8,097	980,974
Insurance	483,729	18,060	501,789	512,574	10,448	523,022
Communications	357,481	94,370	451,851	291,940	22,773	314,713
Security	391,211	-	391,211	383,700	-	383,700
Rent	331,681	5,102	336,783	252,198	931	253,129
Dues and subscriptions	299,962	3,855	303,817	84,011	1,263	85,274
Depreciation	253,369	22,655	276,024	213,138	12,737	225,875
Maintenance and repairs	195,911	33,486	229,397	137,857	11,479	149,336
Travel	194,878	2,974	197,852	318,902	3,002	321,904
Stipends	117,949	-	117,949	39,795	-	39,795
Advertising	89,417	3,982	93,399	35,169	9,108	44,277
Utilities	58,541	2,908	61,449	58,448	3,663	62,111
Training	55,168	273	55,441	37,169	369	37,538
Bad debts	31,573	-	31,573	491,420	-	491,420
Miscellaneous	20,895	4,805	25,700	11,713	2,150	13,863
Interest	14,486	6,907	21,393	12,279	49,682	61,961
Licenses, taxes, and fees	36,483	(20,103)	16,380	8,213	24,048	32,261
Bank charges	3,364	6,982	10,346	5,374	9,689	15,063
Postage and delivery	5,607	842	6,449	7,575	1,489	9,064
Donations	-	-	-	100	-	100
<b>Total Expenses</b>	<b>\$ 31,438,377</b>	<b>\$ 434,854</b>	<b>\$ 31,873,231</b>	<b>\$ 29,276,743</b>	<b>\$ 365,833</b>	<b>\$ 29,642,576</b>

See accompanying notes.

**START Corporation**  
**Statements of Cash Flows**  
**Years Ended June 30, 2021 and 2020**

	<b>2021</b>	<b>2020</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase in net assets	\$ 3,410,900	\$ 998,236
Adjustments to reconcile increase in net assets to net cash provided by operating activities:		
Depreciation	276,024	225,875
(Increase)/decrease in operating assets:		
Promises to give	(689,171)	(656,172)
Medicaid receivables	(152,343)	(380,913)
Other receivables	(714,766)	(248,953)
Prepaid expenses	289,288	(268,504)
Increase in operating liabilities:		
Accounts payable	88,438	133,227
Accrued payroll and other liabilities	634,631	357,882
	<u>3,143,001</u>	<u>160,678</u>
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
<b>CASH FLOWS USED IN INVESTING ACTIVITIES</b>		
Purchases of property and equipment	(1,249,913)	(304,456)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayments on lines of credit, net	-	(700,000)
Proceeds from capital lease obligations	202,213	225,154
Principal payments of capital lease obligations	(148,281)	(95,107)
Proceeds from long-term debt	592,512	1,921,714
Principal payments of long-term debt	(1,942,940)	(24,296)
	<u>(1,296,496)</u>	<u>1,327,465</u>
<b>NET CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES</b>		
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	596,592	1,183,687
<b>BEGINNING CASH AND CASH EQUIVALENTS</b>	<u>1,874,532</u>	<u>690,845</u>
<b>ENDING CASH AND CASH EQUIVALENTS</b>	<u>\$ 2,471,124</u>	<u>\$ 1,874,532</u>
<b>SUPPLEMENTAL CASH FLOW INFORMATION</b>		
Cash paid during the year for interest	<u>\$ 21,393</u>	<u>\$ 61,961</u>

See accompanying notes.

**START Corporation**  
Notes to Financial Statements  
Years Ended June 30, 2021 and 2020

**Note 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

- A. Nature of the Organization – START Corporation (START) operates as a non-profit organization which provides rehabilitation services, training, placement, and employment for mentally and physically handicapped individuals in the Louisiana Parishes of Terrebonne, Lafourche, St. John, St. James, St. Mary, Assumption, Orleans, and St. Charles.
- B. Basis of Presentation – The financial statements are prepared on the accrual basis in accordance with U. S. generally accepted accounting principles.
- C. Cash and Cash Equivalents – For purposes of the statement of cash flows, START considers all unrestricted cash and highly liquid investments with initial maturities of three months or less to be cash equivalents.
- D. Promises to Give – Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions.
- E. Bad Debts – The financial statements of START Corporation contain no allowance for uncollectible receivables. Uncollectible accounts are recognized as an expense at the time information becomes available that indicates the amounts are uncollectible. While accounting principles generally accepted in the United States of America require that bad debts be recorded utilizing the allowance method, the difference between the two methods is immaterial to the Organization, as management considers all receivables to be fully collectible.
- F. Property and Equipment – Property and equipment of the Organization, excluding donated property and equipment, are valued at cost. All donated property and equipment are recorded at estimated fair market value on the date of the donation. Depreciation is computed utilizing the straight-line method over the estimated useful lives of the assets. Depreciation expense for the years ended June 30, 2021 and 2020 was \$276,024 and \$225,875, respectively. Property and equipment acquisitions are capitalized if the purchase exceeds \$1,000 and the asset has a useful life of greater than one year.
- G. Net Assets – Net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of START Corporation and changes therein are classified and reported as follows:

Net assets without donor restrictions – Net assets that are not subject to donor-imposed stipulations.

**START Corporation**  
Notes to Financial Statements  
Years Ended June 30, 2021 and 2020

**Note 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)**

Net assets with donor restrictions – Net assets subject to donor-imposed stipulations that may or will be met, either by actions of START Corporation and/or the passage of time. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and are reported in the statement of activities as net assets released from restrictions.

H. Functional Allocation of Expenses – The costs of providing the various programs and other activities have been summarized on a functional basis in the Statement of Activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Expenses that can be identified with a specific program and support service are allocated directly according to their natural expenditure classification. Other expenses that are common to several functions are allocated by management. Principal programs are as follows:

- Supportive Housing Programs (SHP) – These permanent housing programs provide rental assistance and case management to qualifying participants, including those persons who are homeless, disabled, and victims of domestic violence. There is no timeframe for participation once enrolled in the program. Referrals come from the coordinated entry access points in the area. Services consist of skills training, education about disabilities, and assistance in accessing community resources, among other things. The programs included are: Fresh Start, Visions II, Starting Over, Safe Start 1, and Starting Point.
- Coordinated Entry – This program is a process developed to ensure that all people experiencing a housing crisis have fair and equal access. It is a system to coordinate intake, assessment, and referral to resources for all people experiencing homelessness and at-risk of homelessness in its geography. This program seeks to provide people experiencing homelessness with the fastest possible access to housing while prioritizing the limited housing resources to those people who have the greatest need and length of time (LOT) being homeless.
- Shelter + Care Programs – These programs are designed to provide housing and supportive services to individuals and families with disabilities that meet HUD's definition of homelessness and have a physical, developmental, or behavioral disability as defined by each specific program. These programs work closely with Permanent Supportive Housing. Services are available in Houma, New Orleans, Jefferson Parish, Northshore, and Lafayette.
- Community-Based Recovery Services (CBRS) – This program is provided to people needing supports to live independently in the community. In addition to the Community Based Recovery Services, participants may receive a housing voucher or subsidized housing unit as part of their individualized service package. Recovery is strengthened and supported by having safe and stable housing, access to basic needs, being a part of a supportive social network, and having meaningful interests and activities. Qualifying participants include people with behavioral health related issues, physical disabilities, or developmental disabilities. The services are available in New Orleans, Baton Rouge, and Thibodaux.

**START Corporation**  
Notes to Financial Statements  
Years Ended June 30, 2021 and 2020

**Note 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)**

- Unity Family Rapids – This is a Continuum of Care rapid rehousing program, which is funded through a subcontract with Unity of Greater New Orleans, Inc. This program provides rental assistance and supportive services to families that become homeless.
- Permanent Supportive Housing (PSH) – These supportive services are community-based and are provided along with safe, affordable, permanent housing. Best practice PSH services are individualized, flexible, and responsive to the needs of the individual. These services are available when needed, prior to, during, and after the individual has moved into housing and accessible where the individual lives. The services are available in New Orleans, Baton Rouge, Thibodaux, and North Louisiana.
- The Network – This program provides Homeless Management and Information System (HMIS) and outreach to support the local Continuum of Care Program.
- TANF Homeless Initiative – This program provides rapid rehousing to homeless families in the New Orleans area.
- Supportive Services for Veteran Families (SSVF) – This program provides housing services to veterans or veterans with families to prevent homelessness or assist with securing permanent housing options. SSVF can provide rental assistance or security deposits to establish permanent housing for veterans and their families that are currently homeless.
- Community Health Center Services – Federally Qualified Health Clinics (FQHC) provide primary, mental health, and dental care services through this program. The program's focus is to increase access to care for homeless persons, veterans, people with low-income, and others in the community. The clinics consist of physicians, nurse practitioners, and licensed social workers. The clinics are located in Houma, New Orleans, Covington, and Mandeville.
- Assertive Community Treatment (ACT) – ACT is an evidence-based practice that improves outcomes for people with severe mental illness who are most at-risk of homelessness, psychiatric crisis, hospitalization, and involvement in the criminal justice system. Combining the interdisciplinary fields that deal with mental illness and substance abuse, ACT helps a person outside the hospital or rehabilitation center. The Organization's ACT services are available in Houma, Northshore, Baton Rouge, New Orleans, and Thibodaux. The Partners in Health (PIH) program is similar to ACT and is available in Baton Rouge.
- Housing Development – This program is designed to assist in the recovery of individuals with serious mental illness by providing the necessary technical and practical support in locating and providing safe, secure, and affordable housing.
- Beautiful Beginnings Shelter – This program provides temporary shelter to homeless families with children. Families accepted into the shelter are provided with resources and supports to assist with employment and working towards permanent housing options.
- Baton Rouge Disaster Rapid Rehousing/Monroe Disaster Repaid Rehousing – These housing programs provide services to individuals and families ages 18 and over who are homeless as a result of the Great Flood of 2016. These programs draw on the components of the Housing First and Rapid Rehousing Models.

**START Corporation**  
Notes to Financial Statements  
Years Ended June 30, 2021 and 2020

**Note 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)**

- One Stop – This program is designed to prevent and end unsheltered homelessness in Baton Rouge and to provide services to people experiencing homelessness or those at risk of homelessness.
- Emergency Solutions Grant for the Homeless – Baton Rouge – This program implements ESG-eligible activities related to emergency shelter of homeless persons, including building rehabilitation, shelter and related services, street outreach, Homeless Information Management System (HMIS), rapid re-housing, and homeless prevention.
- Grant Per Diem for Veterans (GPD) – GPD provides transitional housing and support services to single homeless veterans. There are currently 21 units designed to stabilize housing while exploring permanent housing options. Veterans are provided intensive case management services, transportation and supports with public resources, and benefits. GPD covers the TLC, New Start Veterans Center, and Veterans Shelter programs.
- Safe Start II – This program is a transitional housing program designed to assist victims of domestic violence and/or sexual assault to relocate to a safe environment away from their abusers.
- YouthBuild Program – This program is a comprehensive youth and community development program. YouthBuild simultaneously addresses several core issues facing low-income communities: education, housing, jobs, and leadership development. It uniquely addresses the status of unemployed young men and women who have dropped out of school and have no apparent path to a productive future. Program components include: 1) educational and job training services; 2) leadership training, counseling, and other support activities; and 3) on-site training through actual housing rehabilitation or construction work.
- IDJC Rental Assistance – This rapid rehousing program is for residents who are relocating from the Isle de Jean Charles Native American Community. This program provides case management and rental assistance to qualified participants.
- Functional Family Therapy (FFT and FFT-CW) – This program provides for the youth and/or families in need of intensive in-home therapy and focuses on assessment and intervention to address risk and protective factors within and outside of the family that impact the adolescent and his or her adaptive development. FFT and FFT-CW follows the FFT model developed by FFT, L.L.C. Generalization provides the family with the opportunity to learn how to use the skills taught in behavior change in different areas of their life, including school, work, or in community settings.
- Homebuilders – This program is an intensive in-home crisis intervention and family treatment program designed to keep children and families safe, prevent the unnecessary out-of-home placement of children, and to safely reunify children and families.
- New Start Housing – This program provides rental assistance and supportive services through a sub-contract with Unity of GNO for homeless persons with mental illness.
- Low Barrier Shelter – This is a 100-bed shelter that uses low barrier entry to provide emergency shelter and engagement services to residents in New Orleans.

**START Corporation**  
Notes to Financial Statements  
Years Ended June 30, 2021 and 2020

**Note 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)**

- Unity Rapid Rehousing and Home at Last Consolidated – The purpose of these projects is to provide case management and supportive services for homeless persons with mental illness in a low-demand setting. Supportive services will focus on gradually engaging the consumer in the rehabilitation process with the overall goal of the consumer attaining Medicaid.
- Rapid Rehousing to Reduce Unsheltered Homelessness – This program plays a key role in the Organization's Continuum of Care efforts to reduce the unsheltered homeless population. The project provides rental assistance and supportive services to unsheltered homeless individuals and/or families living on the street or in abandoned buildings in New Orleans, Jefferson Parish, or Kenner.
- Problem Solving – This program provides strengths-based coordinated entry services assisting people at or any time after entry into homelessness to quickly resolve their homelessness, returning them to permanent housing.
- Homeless Prevention – This program assists individuals in maintaining housing stability after they have seen a loss or reduction in income due to the pandemic.
- Youth Outreach and Coordinated Entry – This program provides a coordinated system to assess and navigate transition age homeless youth (between the ages of 18-24) to permanent housing as quickly as possible.
- Continuum of Care (CoC) Rapid Rehousing – This program provides rental assistance and supportive services to homeless people within the CoC geography. START Corporation acts as the subsidy administrator in this program through contract with Louisiana Housing Corporation.
- Department of Corrections Home – This program assists low-income tenants of the State of Louisiana by providing rental subsidy, security and utility deposit assistance to tenants as a grant, and assistance to prospective tenants regarding landlord/tenant responsibilities, methods of locating suitable units, and equal housing opportunity laws.
- Balance of State Permanent Supportive Housing (BOS PSH 1) – This program provides permanent supportive housing to people who are experiencing chronic homelessness, unaccompanied youth, and veterans. The goal of the project is to assist participants to achieve and maintain self-sufficiency in permanent housing.
- Balance of State Permanent Supportive Housing (BOS PSH 2) – This program provides permanent supportive housing to participants to achieve and maintain self-sufficiency in permanent housing.
- Transitional Living Program (TLP) – TLP is a program that implements effective strategies for the successful transition to sustainable living and increased well-being for runaway and homeless youth ages 17 to 22 years old. START Corporation assists with finding housing and provides assistance with rent deposits and utility payments when starting in the program. The program has a length of no more than 540 days with a year of follow-up time. START Corporation also assists with referring clients to other resources and providing assistance with snap benefits, Medicaid coverage, and other needs the client may have. START Corporation helps clients seek employment opportunities and helps to further their education if desired.

**START Corporation**  
Notes to Financial Statements  
Years Ended June 30, 2021 and 2020

**Note 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)**

- Start Up/Housing Opportunities for Persons with Persons with Aids (HOPWA) – The Housing Opportunities for Persons with AIDS (HOPWA) Program is a Federal program dedicated to the housing needs of people living with HIV/AIDS. Under the HOPWA Program, HUD makes grants to local communities, states, and nonprofit organizations for projects that benefit low-income persons living with HIV/AIDS and their families.
- Promoting Integration of Primary and Behavioral Health Care (PIPBHC) – This program provides prevention, treatment, and recovery support services to adults with mental illness who have co-occurring physical health conditions/chronic diseases and adults with a substance use disorder.
- Mandeville Group Home – This is a transitional group home for adults with severe and present mental illness. Residents are transitioned from a higher level of care, most often inpatient psychiatric facilities, to eventually live independently. The maximum amount of time in the homes is two years, and the Organization's team works to teach residents how to independently conduct their activities of daily living, increase socialization and medication adherence, and learn tasks to obtain and maintain permanent independent housing.
- Pecan Acre/Silver Leaf Rapid Rehousing Program – Under this program, residents are relocated from the Pecan Acre and Silver Leaf Community. This program provides case management and rental assistance to qualified participants.
- Ryan White Program – Under this program, outreach workers go into the community, shelters, group homes, and local jails to perform rapid tests for HIV, Hepatitis C, and sexually transmitted diseases. The outreach workers connect them to primary and behavioral care as needed in Southeast Louisiana.
- Direct Relief Program – Under this program, Federally Qualified Health Clinics and their members are given supplies and medications to provide as a free service to START CHC patients.
- Bob Woodruff Foundation – This program provides transitional living for twenty veterans experiencing homelessness and assists with their benefit management, reconnecting with family supports, and mental health and substance abuse treatment.
- Court Pilot – Through the use of Temporary Assistance for Needy Families (TANF) funds, the Organization created a court-based case management/referral program for homeless and at-risk families.
- COVID 19 Rapid Response Fund – This program assists in addressing the impacts related to COVID 19, including response, recovery, and prevention efforts to "flattening the curve" in Orleans Parish.
- Crisis Receiving Center – This center provides individuals experiencing a behavioral health crisis a less intrusive, best-supported service that will reduce the need for longer-term hospital stays and readmissions.
- Pharmacy – The pharmacy is a 340B program which is a federal program that requires pharmaceutical manufacturers to sell drugs to eligible providers at a discount for outpatient use. The START Corporation Pharmacy providers prescribe medications to patients, including those with commercial insurance. The insurer reimburses at full negotiated rates. The resulting higher margin provides the START Corporation Pharmacy with additional resources to put back into expanding patient care. START

**START Corporation**  
Notes to Financial Statements  
Years Ended June 30, 2021 and 2020

**Note 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)**

Corporation implemented and opened this pharmacy in November 2021 at its 235 Civic Center Blvd location.

- Centene Management – This program enhances the telehealth experience at all START Community Health Center locations by acquiring better quality web cameras and speakers. Tablets and iPads are also purchased to allow for remote patient check-in.
- Hypertension Program – This part of the Health Center helps individuals monitor their blood pressure by giving them access to blood pressure monitors for home use and blood pressure monitors that will record the pressures and send directly to their physicians.
- COVID-19 Funding – On January 30, 2020, the World Health Organization declared the COVID-19 “Coronavirus” outbreak a public health emergency. The Organization has received funding under multiple grants to assist with this crisis situation. These programs include COVID-19 Supplemental, CARES Act – COVID, ECT COVID Testing, and American Rescue – HRSA.

- I. Advertising – Advertising costs are expensed as incurred. Advertising expense totaled \$93,399 and \$44,277, respectively, for the years ended June 30, 2021 and 2020.
- J. Annual and Sick Leave – All full-time, full-year employees are eligible for annual leave based upon years of service: 96 hours per year for less than five years of service, 112 hours per year for five to nine years of service, and 136 hours per year for at least ten years of service. Annual leave vests to the employee and, accordingly, has been accrued as a liability in the statement of financial position. As of June 30, 2021 and 2020, accrued leave equaled \$402,119 and \$315,250, respectively.

All full-time, full-year employees are eligible for sick leave, which is earned up to a maximum of 96 hours per year. Employees cannot accumulate more than 96 hours of sick leave at any given time. Upon termination, any unused sick leave is forfeited; therefore, no accrual has been made for unused sick leave.

- K. Income Taxes – START Corporation is a not-for-profit, voluntary health and welfare agency exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. It has been classified as an organization that is not a private foundation under Section 509(a)(1) of the Internal Revenue Code and qualifies for the 50% charitable contributions deduction for individual donors.
- L. Net Service Revenue – START Corporation entered into an agreement under one of its grant programs and is reimbursed based upon established charges. Net service revenue under this program is reported at the estimated net realizable amounts from services provided. Settlements under its reimbursement agreement are estimated and recorded in the period the related services are rendered and are adjusted in future periods as final settlements are determined.

**START Corporation**  
Notes to Financial Statements  
Years Ended June 30, 2021 and 2020

**Note 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)**

- M. Estimates – The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.
- N. Recent Pronouncement – In January 2016, the FASB issued ASU 2016-02, Leases (Topic 842). ASU 2016-02 requires that a lessee recognize the assets and liabilities that arise from leases classified as finance or operating. A lessee should recognize on the balance sheet a liability to make lease payments (the lease liability) and a right-of-use asset representing its right to use the underlying asset for the lease term. For leases with a term of 12 months or less, a lessee is permitted to make an accounting policy election by class of underlying asset not to recognize lease assets and lease liabilities. In transition, lessees and lessors are required to recognize and measure leases at the beginning of the earliest period presented using a modified retrospective approach. ASU 2016-02 is effective for financial statements issued for annual periods beginning after December 15, 2021. The Organization has not determined the impact ASU 2016-02 will have on its financial statements.

**NOTE 2 – FAIR VALUES OF FINANCIAL INSTRUMENTS**

The Organization's financial instruments, none of which are held for trading purposes, include cash and cash equivalents, promises to give, receivables, accounts payable, lines of credit, capital lease obligations, and notes payable. Management estimates that the fair value of all financial instruments as of June 30, 2021, does not differ materially from the aggregate carrying values of its financial instruments recorded in the accompanying statement of financial position.

**NOTE 3 – UNCERTAIN INCOME TAXES**

The Organization's 2019 tax return was filed appropriately. As of December 2021, the Organization had not filed its 2020 tax return as the filing due date had been extended to May 16, 2022. The Organization recognizes interest and penalties, if any, related to unrecognized tax benefits in income tax expense. The Organization's tax filings are subject to audit by various taxing authorities. The Organization's open audit period is 2017 to 2020. Management has evaluated the Organization's tax position and concluded that the Organization has taken no uncertain tax positions that require adjustment to the financial statements to comply with provisions of this guidance.

**NOTE 4 – CONCENTRATION OF CREDIT RISK**

Financial instruments that potentially subject the Organization to concentrations of credit risk consist principally of promises to give due from various departments of the federal government and the State of Louisiana. Because these receivables are passed through support from the federal or state government, the Organization requires no collateral for these amounts.

START Corporation maintains its cash in two financial institutions located in Louisiana. The Federal Deposit Insurance Corporation (FDIC) insures the balances up to \$250,000 at these institutions. At times, bank balances may exceed the \$250,000 insurance limits. Management does not believe the Organization has significant risks as related to bank deposits.

**START Corporation**  
Notes to Financial Statements  
Years Ended June 30, 2021 and 2020

**NOTE 5 – PROMISES TO GIVE**

Promises to give as of June 30, 2021 and 2020 consist of the following:

	2021	2020
Louisiana Housing Corporation	\$ 1,590,956	\$ 1,638,471
Unity of Greater New Orleans, Inc.	711,521	626,470
U.S. Department of Veteran Affairs	644,461	212,079
City of New Orleans	454,561	423,782
City of Baton Rouge	191,899	150,483
Health Resources and Services Administration	177,807	159,049
U.S. Department of Housing and Urban Development	154,892	165,584
Community Development Block Grants	103,852	111,325
Society of St. Vincent de Paul of Baton Rouge	100,000	-
State of Louisiana -		
Department of Health and Hospitals -		
Office of Behavioral Health	93,587	95,478
Office of Public Health	34,175	126,490
Department of Children and Family Services	62,407	49,104
Governor's Office of Programs and Planning -		
Children's Trust Fund	-	3,781
St. Tammany Parish Government	85,149	-
Capital Area Alliance for the Homeless	63,328	-
U.S. Department of Labor	40,012	39,161
Administration for Children and Families/Family and Youth Services Bureau	15,239	20,653
Terrebonne Parish Consolidated Government	12,594	13,404
Jefferson Parish Human Services Authority	-	10,305
Other funding	-	1,650
	<u>\$ 4,536,440</u>	<u>\$ 3,847,269</u>

**START Corporation**  
**Notes to Financial Statements**  
**Years Ended June 30, 2021 and 2020**

**NOTE 6 – PROPERTY AND EQUIPMENT**

A summary of changes in property and equipment follows:

	July 1, 2020	Additions	Retirements	June 30, 2021
Buildings	\$ 2,697,511	\$ -	\$ -	\$ 2,697,511
Leasehold improvements	260,598	115,026	-	375,624
Furniture and fixtures	432,912	66,049	-	498,961
Vehicles	833,309	202,820	(77,018)	959,111
Land	262,357	-	-	262,357
Construction in process	91,526	866,018	-	957,544
	<u>4,578,213</u>	<u>1,249,913</u>	<u>(77,018)</u>	<u>5,751,108</u>
Accumulated depreciation	(1,268,056)	(276,024)	77,018	(1,467,062)
Net property and equipment	<u>\$ 3,310,157</u>	<u>\$ 973,889</u>	<u>\$ -</u>	<u>\$ 4,284,046</u>

Construction in process consists of the Magnolia Street Lofts – Phase II, a new pharmacy, and other smaller projects.

**NOTE 7 – LINE OF CREDIT**

The Organization has a revolving line of credit agreement with a local bank to aid in cash flow management. The agreement, dated March 27, 2019, includes a borrowing limit of \$750,000, an interest rate of Wall Street Journal prime plus 1.50 percentage points (4.75% as of June 30, 2021) on outstanding balances, is secured by real estate, and matures on March 27, 2022, when all outstanding principal and interest is due. As of June 30, 2021, the Organization has no balance due on this line of credit.

**NOTE 8 – MULTIPLE ADVANCE LOAN**

The Organization has a multiple advance loan agreement with a local bank to aid in construction. The agreement, dated April 21, 2021, includes a borrowing limit of \$150,000, an interest rate of Wall Street Journal prime plus 1.50 percentage points (4.75% as of June 30, 2021) on outstanding balances, is secured by real estate, and matures on April 21, 2022, when all outstanding principal and interest is due. As of June 30, 2021, the Organization has no balance due on this multiple advance loan.

**NOTE 9 – CAPITAL LEASES**

START Corporation leases thirty-five vehicles. The leases are considered to be capital leases. The cost of the vehicles under these leases equaled \$856,967 at the inception of the leases and is included in property and equipment and depreciated accordingly. For the year ended June 30, 2021, depreciation expense associated with the capital leases was \$125,367. The related accumulated depreciation was \$294,798 as of June 30, 2021.

**START Corporation**  
**Notes to Financial Statements**  
**Years Ended June 30, 2021 and 2020**

**NOTE 9 – CAPITAL LEASES (Cont.)**

The monthly lease obligation for each lease ranges from \$350 to \$617. The leases mature from June 19, 2022 through January 2, 2026. Future minimum lease payments related to these leases are as follows:

June 30,		
2022	\$	175,582
2023		162,519
2024		117,396
2025		42,113
2026		6,358
	\$	503,968

**NOTE 10 – LONG-TERM DEBT**

As of June 30, 2021 and 2020, long-term debt consisted of the following:

	2021	2020
<p>Payroll Protection Program loan payable to local bank as part of the C.A.R.E.S. Act passed by Congress for purposes of economic stimulus in light of implications from the COVID-19 crisis. The loan initially bore interest at the rate of 1.0% and was payable in equal monthly installments of \$102,432. On March 30, 2021, the PPP loan was forgiven by the lender and the U.S. Small Business Administration (SBA) in accordance with guidelines established by the lender, the SBA, and the C.A.R.E.S Act., and is included as "Other Income" on the Statement of Activities.</p>	\$ -	\$ 1,921,714
<p>Note payable to Terrebonne Parish Consolidated Government. The note is collateralized by buildings and land and includes no interest. The project was completed in November 2015 and serves as affordable rentals. Fifty percent of the note is payable in monthly installments of \$916 through January 1, 2047. The remaining 50%, or \$329,688, will be a deferred, interest-free loan that will be forgiven upon expiration of the compliance period, determination of which will be within the sole discretion of TPCG.</p>	598,933	609,923
<p>Note payable to the Federal Home Loan Bank of Dallas in connection with the Affordable Housing Program grant discussed below. The loan may be forgiven upon expiration of the compliance period, determination of which will be within the sole discretion of Federal Home Loan Bank of Dallas.</p>	592,512	-
<p>Two notes payable to Terrebonne Parish Consolidated Government. The notes are collateralized by buildings and land and include no interest. The project was completed in September 2014 and serves as affordable rentals. Fifty percent of the notes is payable in monthly installments of \$391 through December 12, 2044. The remaining 50%, or \$140,755, will be deferred, interest-free loans that will be forgiven upon expiration of the compliance period, determination of which will be within the sole discretion of TPCG.</p>	251,622	255,072

**START Corporation**  
**Notes to Financial Statements**  
**Years Ended June 30, 2021 and 2020**

**NOTE 10 – LONG-TERM DEBT (Cont.)**

	<u>2021</u>	<u>2020</u>
Note payable to Louisiana Housing Finance Agency. The note is collateralized by a 12-unit housing complex located at 137 New Orleans Boulevard in Houma, Louisiana. The note includes no interest, is payable through April 1, 2024, and is payable as described below.	175,000	175,000
Note payable to Terrebonne Parish Consolidated Government. The note is collateralized by buildings and land and includes no interest. The project was completed in December 2017 and serves as affordable rentals. Fifty percent of the note is payable in monthly installments of \$210 through April 1, 2049. The remaining 50%, or \$75,000, will be a deferred, interest-free loan that will be forgiven upon expiration of the compliance period, determination of which will be within the sole discretion of TPCG.	144,343	147,083
Note payable to Terrebonne Parish Consolidated Government. The note is collateralized by buildings and land and includes no interest. The project was completed in November 2015 and serves as affordable rentals. Fifty percent of the note is payable in monthly installments of \$204 through September 1, 2047. The remaining 50%, or \$73,264, will be a deferred, interest-free loan that will be forgiven upon expiration of the compliance period, determination of which will be within the sole discretion of TPCG.	137,168	139,610
Note payable to Terrebonne Parish Consolidated Government. The note is collateralized by building and land and is due January 1, 2029. This portion will be a deferred, interest-free loan that will be forgiven upon expiration of the compliance period, determination of which will be within the sole discretion of	81,514	83,118
Note payable to Terrebonne Parish Consolidated Government. The note is collateralized by building and land and is due March 1, 2023. This portion will be a deferred, interest-free loan that will be forgiven upon expiration of the compliance period, determination of which will be within the sole discretion of	40,059	40,059
Note payable to Terrebonne Parish Consolidated Government. The note is collateralized by building and land and is due August 1, 2022. This portion will be a deferred, interest-free loan that will be forgiven upon expiration of the compliance period, determination of which will be within the sole discretion of	28,001	28,001
Note payable to Terrebonne Parish Consolidated Government. The note is collateralized by building and land and is due August 1, 2022. This portion will be a deferred, interest-free loan that will be forgiven upon expiration of the compliance period, determination of which will be within the sole discretion of	27,466	27,466
	<u>2,076,618</u>	<u>3,427,046</u>
Less current maturities of long-term debt	<u>(22,537)</u>	<u>(512,893)</u>
	<u>\$ 2,054,081</u>	<u>\$ 2,914,153</u>

**START Corporation**  
Notes to Financial Statements  
Years Ended June 30, 2021 and 2020

**NOTE 10 – LONG-TERM DEBT (Cont.)**

START Corporation constructed a twelve-unit complex in 2010 which serves as transitional housing for homeless veterans. This project was funded through a grant from the Department of Veterans Affairs, a \$125,000 direct subsidy from the Federal Home Loan Bank of Dallas' Affordable Housing Program, and a \$175,000 note payable to the Louisiana Housing Finance Agency (Agency). Note payments to the Agency are due annually commencing April, 1, 2010 in the amount equal to 50% of Surplus Cash, provided, however, that all payments due hereunder shall be payable only out of and to the extent of the Surplus Cash to be determined by the Agency and after a cash distribution to START of not more than \$10,000. If the Project has been maintained as safe, decent, and sanitary affordable housing under the regulatory agreement, the balance of this note shall be forgiven on April 1, 2024 (the note's maturity date).

June 30,	
2022	\$ 22,537
2023	118,064
2024	197,538
2025	22,537
2026	22,537
Thereafter	1,693,405
Total	\$ 2,076,618

**NOTE 11 – NET ASSETS WITH DONOR RESTRICTIONS**

Net assets with donor restrictions as of June 30, 2021 and 2020 relate to a direct subsidy received from the Federal Home Loan Bank of Dallas through its Affordable Housing Program (AHP) in the amount of \$125,000. The subsidy was used in the construction of the twelve-unit complex in 2010 described in Note 10. A deed restriction was recorded on the property for a period of fifteen years through January 21, 2025. The project's rental units must remain occupied by and affordable for households with income at or below the levels committed to be served in the AHP application for the duration of the retention period. The deed restriction contains certain restrictions should the property be sold or refinanced during the fifteen years.

**NOTE 12 – GRANTS AND OTHER FUNDING**

During the years ended June 30, 2021 and 2020, the Organization recognized grant revenue in the form of reimbursements for actual expenses and on a unit of service basis from the following sources:

	2021	2020
U.S. Department of Housing and Urban Development		
Continuum of Care Program	\$ 1,832,708	\$ 1,529,881
Passed through Unity of Greater New Orleans, Inc.		
Continuum of Care Program	3,651,812	3,899,371
Emergency Solutions Grant Program	109,370	-

**START Corporation**  
**Notes to Financial Statements**  
**Years Ended June 30, 2021 and 2020**

**NOTE 12 – GRANTS AND OTHER FUNDING (Cont.)**

	<u>2021</u>	<u>2020</u>
Passed through Louisiana Housing Corporation		
Continuum of Care Program	1,489,761	1,397,626
Community Development Block Grant - Disaster Recovery	257,008	1,276,824
National Disaster Resilience Competition	123,898	281,618
Emergency Solutions Grant Program	-	215,847
Home Investments Partnership Program	-	90,149
Passed through City of New Orleans		
Emergency Solutions Grant Program	1,535,313	1,388,680
Passed through Louisiana Department of Health and Hospitals		
Community Development Block Grants/Entitlement Grants	1,308,285	1,102,038
Passed through City of Baton Rouge - East Baton Rouge Parish		
Housing Opportunities for Persons with AIDS	607,908	592,860
Passed through Society of St. Vincent de Paul of Baton Rouge		
Emergency Solutions Grant Program	100,000	-
Passed through Terrebonne Parish Consolidated Government		
Emergency Solutions Grant Program	87,459	71,691
Passed through Jefferson Parish Housing Authority		
Continuum of Care Program	47,310	-
Shelter Plus Care	-	128,541
Passed through Gulf Coast Teaching Family Services		
Continuum of Care Program	-	14,767
U.S. Department of Health and Human Services		
Health Resources and Services Administration		
Health Center Program	2,526,496	1,602,236
Grants to Provide Outpatient Early Intervention Services with Respect to HIV Disease	74,472	81,662
Passed through State of Louisiana Department of Health		
Office of Behavioral Health		
Substance Abuse and Mental Health Services - Projects of Regional and National Significance	527,772	557,867
Office of Public Health		
STD/HIV Program	36,295	39,600
Passed through Administration for Children and Families/Family and Youth Services Bureau		
Transitional Living for Homeless Youth	220,068	222,112
Passed through State of Louisiana Department of Children and Family Services		
Temporary Assistance for Needy Families	257,262	110,728
U.S. Department of Veteran Affairs		
VA Supportive Services for Veterans Families Program	2,128,182	854,502
VA Homeless Providers Grant and Per Diem Program (New Start for Veterans)	330,022	296,512

**START Corporation**  
**Notes to Financial Statements**  
**Years Ended June 30, 2021 and 2020**

**NOTE 12 – GRANTS AND OTHER FUNDING (Cont.)**

	<u>2021</u>	<u>2020</u>
U.S. Department of Labor		
YouthBuild Program	471,576	432,416
U. S. Department of Agriculture		
Passed through State of Louisiana Department of Health Office of Public Health Bureau of Nutrition Services	240,015	235,510
St. Tammany Parish Government	167,017	-
Capital Area Alliance for the Homeless	63,328	-
Bob Woodruff Foundation	45,500	-
Terrebonne Parish Consolidated Government	34,566	22,768
Centene Corporation	25,000	25,000
Louisiana State University Health Sciences Center	10,125	7,500
Louisiana Public Health Institute	10,000	-
Other funding	2,091	4,385
U.S. Department of Justice		
Transitional Housing Assistance for Victims of Domestic Violence, Dating Violence, Stalking, or Sexual Assault Program	-	61,801
Direct Relief	-	50,000
State of Louisiana/Governor's Office of Programs and Planning/Children's Trust Fund	-	33,871
Emergency Food and Shelter Program	-	3,361
Total	<u>\$ 18,320,619</u>	<u>\$ 16,631,724</u>

**NOTE 13 – OPERATING LEASES**

START Corporation leases office space in the region under operating leases expiring in various years through 2025. Rental payments of \$336,783 and \$253,129 were included in rent expense for the year ended June 30, 2021 and 2020, respectively.

The future minimum lease payments under operating leases are as follows:

<u>June 30,</u>	
2022	\$ 223,952
2023	123,930
2024	42,508
2025	28,000
	<u>\$ 418,390</u>

**START Corporation**  
Notes to Financial Statements  
Years Ended June 30, 2021 and 2020

**NOTE 14 – MANAGEMENT, BOOKKEEPING REVENUES, AND RELATED PARTIES**

START Corporation entered into a management and bookkeeping agreement with Taddy Village, Inc., a not-for-profit corporation providing housing to mentally ill individuals in Houma, Louisiana. START provides management and bookkeeping services for \$500 plus 5% of Taddy Village, Inc.'s total lease revenue per month. START will also provide an on-site manager for \$1,800 per month. Either party may terminate the agreement at any time with a thirty-day notice. Revenues earned under this agreement amounted to \$29,336 and \$40,880 for the years ended June 30, 2021 and 2020, respectively. Certain board members of START are also board members of Taddy Village, Inc.

START Corporation entered into a management and bookkeeping agreement with Larke Village, Inc. START provides management and bookkeeping services for \$200 plus 7% of Larke Village, Inc.'s total lease revenue per month. START will also provide an on-site manager for \$750 per month. Either party may terminate the agreement at any time with a ninety-day notice. Revenues earned under this agreement amounted to \$11,737 and \$17,114 for the years ended June 30, 2021 and 2020, respectively. Certain board members of START are also board members of Larke Village, Inc.

START Corporation entered into a management and bookkeeping agreement with Sunshine Village Housing Corporation of Slidell, Inc. effective July 1, 2017. START provides management and bookkeeping services for \$900 plus 5% of Sunshine Village, Inc.'s total lease revenue per month. START will also provide an on-site manager for \$2,750 per month. Either party may terminate the agreement at any time with a thirty-day notice. Revenues earned under this agreement amounted to \$52,492 and \$57,019 for the years ended June 30, 2021 and 2020, respectively. Certain board members of START are also board members of Sunshine Village, Inc.

**NOTE 15 – EMPLOYEE BENEFIT PLAN**

START Corporation has a defined contribution 403(b) salary deferral plan covering substantially all employees. Under the plan, START contributes three percent of each eligible employee's salary. Employer contributions for the years ended June 30, 2021 and 2020 were \$199,242 and \$156,579, respectively.

**NOTE 16 – COMMITMENTS, CONTINGENCIES, AND ECONOMIC DEPENDENCY**

START Corporation receives a substantial portion of its revenues from federal and state grants and contracts which are subject to audit by the federal or state grantor. The ultimate determination of amounts received under these programs generally is based on units of service provided or allowable costs reported to and audited by the applicable granting agency. Until such audits have been completed and final settlement reached, there exists a contingency to refund any amount received in excess of allowable cost and service reimbursement. Management is of the opinion that no material liability will result from such audits.

**START Corporation**  
Notes to Financial Statements  
Years Ended June 30, 2021 and 2020

**NOTE 17 – LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS**

The following reflects the Organization's financial assets as of June 30, 2021, reduced by any amounts not available for general use within one year of the statement of financial position date because of contractual or donor-imposed restrictions or internal designations:

Current assets	\$ 11,377,839
Less those unavailable for general expenditures within one year:	
Prepaid expenses	(1,089,549)
Donor restrictions for specific purposes	<u>(125,000)</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 10,163,290</u>

**NOTE 18 – SUBSEQUENT EVENTS**

Management has evaluated subsequent events through the date that the consolidated financial statements were available to be issued, December 30, 2021. No subsequent events occurring after this date have been evaluated for inclusion in these financial statements.

On August 29, 2021, Hurricane Ida made landfall near Port Fourchon, Louisiana as a Category 4 storm, with winds traveling in excess of 150 miles per hour. The natural disaster caused significant wind-related and water-related damage to homes and businesses throughout Terrebonne Parish, to which property owned and operated by START Corporation was no exception. Insurance claims related to the damages incurred have been filed and are pending as of December 30, 2021. Management does not expect uninsured losses to be material to the Organization's financial statements.

On November 30, 2020, the Organization entered into an Agreement of Purchase and Sale for the building and property at 235 Civic Center Boulevard in Houma, Louisiana. The purchase price is \$2,050,000. The closing date is expected in early 2022.

**SUPPLEMENTAL INFORMATION**

**START Corporation**  
**Schedule of Program Revenues and Expenses**  
**Year Ended June 30, 2021**

	Fresh Start	Coordinated Entry	Shelter + Care	NOLA Shelter + Care	Jefferson Shelter + Care	Visions II	New Orleans CBRS and PSH	The Network	TANF Homeless Initiative	SSVF	COVID-19 Supplemental	Start FQHC
<b>REVENUES AND OTHER SUPPORT</b>												
Grants and other funding	\$ 255,932	\$ 296,660	\$ 486,032	\$ -	\$ 47,310	\$ 192,173	\$ 749,350	\$ 94,394	\$ 257,262	\$ 2,128,182	\$ 52,695	\$ 1,528,541
Medicaid revenue	41,967	-	-	-	-	10,453	773,064	-	-	-	-	2,482,664
Insurance revenue	575	-	-	-	-	555	3,565	-	-	-	-	721,648
Medicare revenue	619	-	-	-	-	-	3,157	-	-	-	-	670,552
Pharmacy revenue	-	-	-	-	-	-	-	-	-	-	-	0
Program service and other fees	544	5,751	-	-	-	-	-	-	-	2,564	-	550
Clinic revenue	-	-	-	-	-	-	-	-	-	-	-	166,520
Interest and dividend income	-	-	-	-	-	-	-	-	-	-	-	-
Income from related parties	-	-	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-	-	65,108
Dental revenue	-	-	-	-	-	-	-	-	-	-	-	41,271
Contributions	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL REVENUES AND OTHER SUPPORT</b>	<b>299,637</b>	<b>302,411</b>	<b>486,032</b>	<b>-</b>	<b>47,310</b>	<b>203,181</b>	<b>1,529,136</b>	<b>94,394</b>	<b>257,262</b>	<b>2,130,746</b>	<b>52,695</b>	<b>5,676,854</b>
<b>FUNCTIONAL EXPENSES</b>												
Salaries	117,338	257,562	43,879	-	6,314	75,627	1,103,654	66,757	221,408	609,294	-	2,572,433
Client assistance	108,068	-	436,490	15,933	62,383	83,538	-	27,818	-	1,310,374	-	-
Professional fees	8,249	93	73	-	-	4,422	33,493	9	18	5,113	-	1,030,363
Employee benefits	12,367	24,891	5,654	-	530	11,125	158,504	9,695	29,492	75,138	-	233,118
Supplies and materials	(220)	20,066	21	-	-	6	19,033	1,309	7,661	17,516	24,658	175,365
Payroll taxes	9,167	20,318	3,432	-	493	5,993	86,181	4,703	17,184	44,444	-	181,075
Insurance	4,238	7,833	3,450	-	398	3,763	29,937	454	1,450	24,208	-	61,779
Communications	2,207	4,606	2,290	-	54	2,226	47,959	595	3,386	20,123	4,327	44,592
Security	-	-	-	-	-	-	-	-	-	-	-	-
Rent	-	2,961	-	-	-	-	6,555	-	5,727	28,639	-	84,206
Dues and subscriptions	95	387	187	-	45	73	556	11	32	271	4,825	221,159
Depreciation	-	9,569	506	-	-	5,028	7,246	-	-	16,611	-	43,195
Maintenance and repairs	428	4,383	346	-	-	439	2,551	72	365	4,110	50	37,453
Travel	583	2,568	524	-	120	820	24,017	647	1,113	8,547	-	9,938
Stipends	-	-	-	-	-	-	-	-	-	-	-	-
Advertising	1,041	630	73	-	2	678	4,386	1	1	356	127	18,869
Utilities	164	2,292	256	-	-	151	9	-	178	2,352	-	478
Training	133	532	331	-	4	83	96	130	143	103	104	10,988
Bad debts	-	-	-	-	-	-	-	-	11,753	-	-	12,911
Miscellaneous	211	706	72	-	-	107	1,545	77	223	718	-	2,474
Interest	124	859	168	-	-	125	948	(5)	(10)	2,257	-	606
Licenses, taxes, and fees	21	599	159	-	-	20	1,322	-	6	114	-	15,268
Bank charges	-	-	-	-	-	-	-	-	-	-	-	2,664
Postage and delivery	5	30	20	-	163	15	85	-	-	308	-	1,400
<b>TOTAL FUNCTIONAL EXPENSES</b>	<b>264,219</b>	<b>360,885</b>	<b>497,931</b>	<b>15,933</b>	<b>70,506</b>	<b>194,239</b>	<b>1,528,077</b>	<b>112,273</b>	<b>300,130</b>	<b>2,170,596</b>	<b>34,091</b>	<b>4,760,334</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<b>\$ 35,418</b>	<b>\$ (58,474)</b>	<b>\$ (11,899)</b>	<b>\$ (15,933)</b>	<b>\$ (23,196)</b>	<b>\$ 8,942</b>	<b>\$ 1,059</b>	<b>\$ (17,879)</b>	<b>\$ (42,868)</b>	<b>\$ (39,850)</b>	<b>\$ 18,604</b>	<b>\$ 916,520</b>

See Independent Auditor's Report.

**START Corporation**  
**Schedule of Program Revenues and Expenses (Cont.)**  
**Year Ended June 30, 2021**

	Houma ACT	CARES Act - COVID	ECT - COVID Testing	Starting Over	Housing Development	Northshore ACT	Northshore Shelter + Care	Baton Rouge CBRS and PSH	Beautiful Beginnings	Baton Rouge Rapid Rehousing	Baton Rouge ACT	One Stop
<b>REVENUES AND OTHER SUPPORT</b>												
Grants and other funding	\$ -	\$ 621,042	\$ 212,375	\$ 167,512	\$ -	\$ -	\$ 523,147	\$ 282,512	\$ 87,459	\$ 209,394	\$ -	\$ 63,328
Medicaid revenue	1,129,489	-	-	30,561	-	523,547	-	688,571	-	-	927,297	-
Insurance revenue	1,310	-	-	772	-	575	-	1,781	-	-	115	-
Medicare revenue	1,337	-	-	1,380	-	805	-	2,388	-	-	440	-
Pharmacy revenue	-	-	-	-	-	-	-	-	-	-	-	-
Program service and other fees	-	-	-	-	155,097	-	-	-	-	-	-	-
Clinic revenue	-	-	-	-	-	115	-	-	-	-	-	-
Interest and dividend income	-	-	-	-	-	-	-	-	-	-	-	-
Income from related parties	-	-	-	-	93,565	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-	-	-
Dental revenue	-	-	-	-	-	-	-	-	-	-	-	-
Contributions	-	-	-	-	3,000	-	-	-	-	-	-	-
<b>TOTAL REVENUES AND OTHER SUPPORT</b>	<b>1,132,136</b>	<b>621,042</b>	<b>212,375</b>	<b>200,225</b>	<b>251,662</b>	<b>525,042</b>	<b>523,147</b>	<b>975,252</b>	<b>87,459</b>	<b>209,394</b>	<b>927,852</b>	<b>63,328</b>
<b>FUNCTIONAL EXPENSES</b>												
Salaries	615,229	329,228	102,781	51,662	88,131	292,534	43,936	699,515	61,360	85,323	444,270	66,245
Client assistance	-	-	-	91,243	(778)	-	467,021	-	90	500,064	-	-
Professional fees	230,775	88,544	-	4,797	385	122,137	70	40,695	11	-	218,107	-
Employee benefits	65,659	24,517	13,704	10,504	16,954	31,954	5,864	101,116	10,621	12,338	50,967	6,915
Supplies and materials	12,103	18,697	54,179	6	29,609	8,010	11	8,911	953	1,754	4,491	1,962
Payroll taxes	47,202	25,717	7,785	4,020	6,690	22,611	3,448	55,347	4,779	6,810	35,006	5,226
Insurance	24,274	-	2,573	3,632	51,152	5,732	2,249	32,020	1,424	9,785	6,927	71
Communications	20,310	30	30	2,070	4,470	5,766	532	19,428	198	2,895	4,908	890
Security	-	-	-	-	-	-	-	-	-	-	-	672
Rent	7,057	-	-	-	-	-	-	15,800	-	9,800	4,800	1,167
Dues and subscriptions	422	14,319	4,747	69	631	106	176	455	25	892	300	3
Depreciation	8,429	-	-	1,800	40,623	-	506	5,969	-	-	-	-
Maintenance and repairs	3,155	-	660	406	51,510	6	1,817	2,332	26	39	587	93
Travel	10,948	-	2,218	1,278	1,831	19,109	521	8,736	70	-	3,273	2
Stipends	-	-	-	-	-	-	-	-	-	-	-	-
Advertising	2,574	-	-	26	4	5,403	273	2,916	101	16	4,224	214
Utilities	813	-	-	148	13,598	3	2	1,899	-	378	1,151	139
Training	381	648	-	80	278	194	331	222	-	4	38	46
Bad debts	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	611	148	79	20	128	450	72	1,548	143	73	614	187
Interest	1,190	-	601	126	943	(43)	99	(212)	(6)	-	(70)	-
Licenses, taxes, and fees	1,002	(2)	34	20	836	600	155	1,699	-	-	-	-
Bank charges	-	-	-	-	-	-	-	-	-	-	-	-
Postage and delivery	25	-	-	45	519	-	56	169	-	104	62	19
<b>TOTAL FUNCTIONAL EXPENSES</b>	<b>1,052,159</b>	<b>501,846</b>	<b>189,391</b>	<b>171,952</b>	<b>307,514</b>	<b>514,572</b>	<b>527,139</b>	<b>998,565</b>	<b>79,795</b>	<b>630,275</b>	<b>779,655</b>	<b>83,851</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<b>\$ 79,977</b>	<b>\$ 119,196</b>	<b>\$ 22,984</b>	<b>\$ 28,273</b>	<b>\$ (55,852)</b>	<b>\$ 10,470</b>	<b>\$ (3,992)</b>	<b>\$ (23,313)</b>	<b>\$ 7,664</b>	<b>\$ (420,881)</b>	<b>\$ 148,197</b>	<b>\$ (20,523)</b>

See Independent Auditor's Report.

**START Corporation**  
**Schedule of Program Revenues and Expenses (Cont.)**  
**Year Ended June 30, 2021**

	ESG Homeless Baton Rouge	TLC	Safe Start I	Safe Start II	YouthBuild	IDJC Rental Assistance	Starting Point	Thibodaux CBRS and PSH	Thibodaux ACT	Functional Family Therapy	Homebuilders	School Street FQHC
<b>REVENUES AND OTHER SUPPORT</b>												
Grants and other funding	\$ 100,000	\$ 811	\$ 108,878	\$ -	\$ 471,576	\$ 123,898	\$ 210,599	\$ 68,191	\$ -	\$ -	\$ -	\$ -
Medicaid revenue	-	-	26,068	-	-	-	42,604	546,493	17,400	1,026,740	273,180	14,359
Insurance revenue	-	-	345	-	-	-	690	4,307	-	4,095	-	1,081
Medicare revenue	-	-	575	-	-	-	920	5,642	-	1,313	-	-
Pharmacy revenue	-	-	-	-	-	-	-	-	-	-	-	-
Program service and other fees	-	-	763	-	-	842	144	-	-	-	-	-
Clinic revenue	-	-	-	-	-	-	-	-	-	-	-	-
Interest and dividend income	-	-	-	-	-	-	-	-	-	-	-	-
Income from related parties	-	-	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	350	-	-	-	-	-	-	-
Dental revenue	-	-	-	-	-	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL REVENUES AND OTHER SUPPORT</b>	<b>100,000</b>	<b>811</b>	<b>136,629</b>	<b>-</b>	<b>471,926</b>	<b>124,740</b>	<b>254,957</b>	<b>624,633</b>	<b>17,400</b>	<b>1,032,148</b>	<b>273,180</b>	<b>15,440</b>
<b>FUNCTIONAL EXPENSES</b>												
Salaries	24,840	3,792	48,588	-	255,008	16,355	78,374	328,608	25,044	708,035	129,538	1,424
Client assistance	77,920	-	52,287	31,965	23,970	122,391	104,137	908	-	-	-	-
Professional fees	-	96	634	-	4,444	-	4,629	22,954	400	51,079	11,860	-
Employee benefits	715	147	9,783	-	31,746	3,316	13,361	48,215	1,425	101,579	20,368	17
Supplies and materials	1,611	330	9	21	17,594	-	23	11,707	-	1,786	379	160
Payroll taxes	1,947	374	3,756	-	19,743	1,277	6,038	25,339	1,787	53,890	10,245	96
Insurance	173	730	3,952	-	16,367	682	4,063	21,655	-	12,872	5,215	-
Communications	1,685	418	4,681	-	6,103	437	4,946	17,511	60	8,369	2,522	-
Security	-	-	-	-	-	-	-	-	-	-	-	-
Rent	1,200	-	-	-	25,490	-	-	5,700	-	2,250	-	-
Dues and subscriptions	7	2	46	-	77	85	69	245	-	2,065	115	-
Depreciation	-	3,463	5,221	-	13,449	-	4,166	8,279	-	-	-	-
Maintenance and repairs	115	568	458	-	4,433	-	1,749	5,346	-	973	4	-
Travel	265	-	651	-	3,174	417	618	2,745	87	20,104	5,063	-
Stipends	-	-	-	-	117,949	-	-	-	-	-	-	-
Advertising	56	-	38	-	141	4	23	156	774	117	5	-
Utilities	279	327	222	-	3,004	-	129	1,903	-	7	2	-
Training	13	-	47	-	5,241	15	80	1,138	173	27,383	16	-
Bad debts	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	84	39	37	-	216	-	62	668	60	858	246	-
Interest	-	-	150	-	1,728	-	743	1,209	-	(108)	(34)	-
Licenses, taxes, and fees	-	-	22	-	3,232	-	55	1,372	-	917	917	-
Bank charges	-	-	-	-	-	-	-	-	-	-	-	-
Postage and delivery	39	-	93	-	-	-	-	59	-	80	-	-
<b>TOTAL FUNCTIONAL EXPENSES</b>	<b>110,949</b>	<b>10,286</b>	<b>130,675</b>	<b>31,986</b>	<b>553,109</b>	<b>144,979</b>	<b>223,265</b>	<b>505,717</b>	<b>29,810</b>	<b>992,256</b>	<b>186,461</b>	<b>1,697</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<b>\$ (10,949)</b>	<b>\$ (9,475)</b>	<b>\$ 5,954</b>	<b>\$ (31,986)</b>	<b>\$ (81,183)</b>	<b>\$ (20,239)</b>	<b>\$ 31,692</b>	<b>\$ 118,916</b>	<b>\$ (12,410)</b>	<b>\$ 39,892</b>	<b>\$ 86,719</b>	<b>\$ 13,743</b>

See Independent Auditor's Report.

**START Corporation**  
**Schedule of Program Revenues and Expenses (Cont.)**  
**Year Ended June 30, 2021**

	New Start Veterans Shelter	Veterans Shelter	New Orleans ACT	New Start Housing	Unity Family Rapids	Low Barrier Shelter	Unity Rapid Rehousing	Home At Last - Consolidated	RRH for Unsheltered Homeless	Problem Solving	Homeless Prevention	Youth Outreach and Coordinated Entry
<b>REVENUES AND OTHER SUPPORT</b>												
Grants and other funding	\$ 329,211	\$ 34,566	\$ 1,119,558	\$ 1,059,224	\$ 396,610	\$ 1,535,313	\$ 369,754	\$ 154,982	\$ 532,543	\$ 26,083	\$ 109,370	\$ 10,615
Medicaid revenue	-	-	1,781,613	97,849	-	-	-	66,529	-	-	-	-
Insurance revenue	-	-	95	345	-	-	-	440	-	-	-	-
Medicare revenue	-	-	401	230	-	-	-	115	-	-	-	-
Pharmacy revenue	-	-	-	-	-	-	-	-	-	-	-	-
Program service and other fees	13,306	-	1,228	-	-	-	-	-	-	-	-	-
Clinic revenue	-	-	-	-	-	-	-	-	-	-	-	-
Interest and dividend income	-	-	-	-	-	-	-	-	-	-	-	-
Income from related parties	-	-	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-	-	-
Dental revenue	-	-	-	-	-	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	1,500	-	-	-	-	-	-
<b>TOTAL REVENUES AND OTHER SUPPORT</b>	<b>342,517</b>	<b>34,566</b>	<b>2,902,895</b>	<b>1,157,648</b>	<b>396,610</b>	<b>1,536,813</b>	<b>369,754</b>	<b>222,066</b>	<b>532,543</b>	<b>26,083</b>	<b>109,370</b>	<b>10,615</b>
<b>FUNCTIONAL EXPENSES</b>												
Salaries	156,554	4,159	1,031,877	266,115	32,420	540,128	95,780	138,511	116,890	21,144	89,569	2,991
Client assistance	445	-	832,023	774,301	302,510	4,553	247,875	-	361,134	66	-	-
Professional fees	15,090	3	329,436	2,958	83	10,981	62	2,546	102	-	-	-
Employee benefits	6,658	406	123,509	40,262	4,196	46,888	15,873	18,693	18,155	3,269	9,620	236
Supplies and materials	16,714	11,971	24,008	374	70	440,808	1,224	1,463	5,607	35	5,393	464
Payroll taxes	11,967	295	79,985	19,841	2,415	44,023	7,367	10,893	9,097	1,690	6,968	181
Insurance	24,522	892	30,046	7,064	2,945	19,796	3,875	5,121	764	17	925	-
Communications	21,322	840	20,219	4,356	428	3,986	933	2,113	1,947	24	1,635	-
Security	-	-	500	-	-	366,539	-	-	-	-	-	-
Rent	157	-	73,344	-	-	-	-	-	-	-	13,170	-
Dues and subscriptions	171	6	3,735	389	141	584	130	78	28	1	2	-
Depreciation	22,642	497	6,304	-	-	26,380	-	4,943	-	-	1,024	-
Maintenance and repairs	15,359	14,746	2,013	28	6	5,939	316	363	309	214	318	-
Travel	919	88	29,811	3,477	15	13,307	596	327	1,511	9	472	-
Stipends	-	-	-	-	-	-	-	-	-	-	-	-
Advertising	49	69	1,999	546	7	948	1,174	675	450	-	280	-
Utilities	16,342	3,677	1,463	6	3	1,130	38	40	37	-	49	215
Training	373	78	354	68	6	250	4	33	28	4	57	-
Bad debts	-	-	-	-	-	-	6,733	176	-	-	-	-
Miscellaneous	290	16	1,068	245	34	1,029	202	233	165	81	352	-
Interest	421	136	150	(98)	(45)	448	(32)	(15)	(20)	-	-	-
Licenses, taxes, and fees	(5)	(41)	1,908	-	-	185	46	50	-	-	86	-
Bank charges	-	-	-	-	-	-	-	-	-	-	-	-
Postage and delivery	-	-	237	261	266	34	348	209	256	-	-	-
<b>TOTAL FUNCTIONAL EXPENSES</b>	<b>309,990</b>	<b>37,838</b>	<b>2,593,989</b>	<b>1,120,193</b>	<b>345,520</b>	<b>1,547,936</b>	<b>382,344</b>	<b>186,472</b>	<b>516,460</b>	<b>26,554</b>	<b>129,940</b>	<b>4,087</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<b>\$ 32,527</b>	<b>\$ (3,272)</b>	<b>\$ 308,906</b>	<b>\$ 37,455</b>	<b>\$ 51,090</b>	<b>\$ (11,123)</b>	<b>\$ (12,590)</b>	<b>\$ 35,594</b>	<b>\$ 16,083</b>	<b>\$ (471)</b>	<b>\$ (20,570)</b>	<b>\$ 6,528</b>

See Independent Auditor's Report.

**START Corporation**  
**Schedule of Program Revenues and Expenses (Cont.)**  
**Year Ended June 30, 2021**

	Lafayette CoC PSH Subsidy Shelter + Care	CoC Rapid Rehousing	DOC Home	Monroe Rapid Rehousing	Covington FQHC	New Orleans FQHC	North Louisiana PSH	BOS PSH 1	BOS PSH 2	Transitional Living Program	Start Up/ HOPWA	PIPBHC
<b>REVENUES AND OTHER SUPPORT</b>												
Grants and other funding	\$ 183,922	\$ -	\$ -	\$ 33,309	\$ 240,015	\$ -	\$ 171,756	\$ 530,330	\$ 75,204	\$ 200,793	\$ 607,908	\$ 419,253
Medicaid revenue	-	-	-	-	1,253,912	137,748	-	-	-	-	21,160	-
Insurance revenue	-	-	-	-	116,677	14,618	11,922	-	-	-	-	-
Medicare revenue	-	-	-	-	78,458	17,236	-	-	-	-	115	-
Pharmacy revenue	-	-	-	-	-	-	-	-	-	-	-	-
Program service and other fees	-	-	-	-	168	-	-	480	650	-	2,000	-
Clinic revenue	-	-	-	-	14,543	-	-	-	-	-	-	-
Interest and dividend income	-	-	-	-	-	-	-	-	-	-	-	-
Income from related parties	-	-	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	353	-	-	-	-	-	-	-
Dental revenue	-	-	-	-	-	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL REVENUES AND OTHER SUPPORT</b>	<b>183,922</b>	<b>-</b>	<b>-</b>	<b>33,309</b>	<b>1,704,126</b>	<b>169,602</b>	<b>183,678</b>	<b>530,810</b>	<b>75,854</b>	<b>200,793</b>	<b>631,183</b>	<b>419,253</b>
<b>FUNCTIONAL EXPENSES</b>												
Salaries	30,394	-	-	48,318	781,066	113,220	163,628	132,783	24,548	98,121	118,511	217,973
Client assistance	143,932	32,612	10,811	-	-	-	-	355,470	49,009	57,633	450,311	-
Professional fees	23	-	-	1	126,525	59,224	35	13,421	352	8,382	3,063	90,699
Employee benefits	3,920	-	-	8,335	74,545	8,309	18,435	18,401	3,760	7,675	18,548	25,653
Supplies and materials	7	-	-	2,831	68,979	8,879	1,368	4,030	2,639	13,493	415	7,678
Payroll taxes	2,359	-	-	3,781	59,518	8,757	12,224	9,907	1,849	7,768	9,169	15,988
Insurance	1,050	-	-	1,011	17,036	5,271	1,879	2,018	303	5,398	1,375	4,827
Communications	773	-	-	3,247	18,836	1,808	1,834	5,161	2,787	1,614	1,607	522
Security	-	-	-	-	-	-	-	-	-	-	-	-
Rent	-	-	-	1,800	-	11,950	3,000	4,800	3,200	12,908	-	-
Dues and subscriptions	55	-	-	23	23,251	7,664	33	84	13	48	99	7,688
Depreciation	253	-	-	-	4,128	57	-	-	-	4,791	-	4,145
Maintenance and repairs	83	-	-	172	3,223	2,245	2	216	142	2,498	7	870
Travel	213	-	-	6	2,792	1,711	1,547	519	71	527	1,012	2,867
Stipends	-	-	-	-	-	-	-	-	-	-	-	-
Advertising	2	-	-	85	12,049	4,772	1,451	90	57	3	8	5,185
Utilities	33	-	-	419	7	1	1	799	588	431	3	2
Training	167	-	-	15	1,002	26	175	17	3	694	22	395
Bad debts	-	-	-	-	-	0	-	-	-	0	-	-
Miscellaneous	191	-	-	23	1,252	186	538	235	53	46	152	80
Interest	56	-	-	(1)	580	(12)	(19)	(38)	(6)	601	(52)	709
Licenses, taxes, and fees	77	-	-	-	558	598	600	-	-	154	-	34
Bank charges	-	-	-	-	469	201	-	-	-	-	-	-
Postage and delivery	40	-	-	58	81	10	24	103	151	22	90	-
<b>TOTAL FUNCTIONAL EXPENSES</b>	<b>183,628</b>	<b>32,612</b>	<b>10,811</b>	<b>70,124</b>	<b>1,195,897</b>	<b>234,877</b>	<b>206,755</b>	<b>548,016</b>	<b>89,519</b>	<b>222,807</b>	<b>604,340</b>	<b>385,315</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<b>\$ 294</b>	<b>\$ (32,612)</b>	<b>\$ (10,811)</b>	<b>\$ (36,815)</b>	<b>\$ 508,229</b>	<b>\$ (65,275)</b>	<b>\$ (23,077)</b>	<b>\$ (17,206)</b>	<b>\$ (13,665)</b>	<b>\$ (22,014)</b>	<b>\$ 26,843</b>	<b>\$ 33,938</b>

See Independent Auditor's Report.

**START Corporation**  
**Schedule of Program Revenues and Expenses (Cont.)**  
**Year Ended June 30, 2021**

	Pecan Acre/ Silver Leaf	Baton Rouge PIH	Mandeville Group Home	RWHAP	Direct Relief	TLP - CARES Act	Bob Woodruff Foundation	Court Pilot	COVID-19 Rapid Response Fund	Crisis Receiving Center	Mandeville FQHC	Pharmacy
<b>REVENUES AND OTHER SUPPORT</b>												
Grants and other funding	\$ 47,614	\$ 183,295	\$ 108,519	\$ 74,472	\$ -	\$ 19,276	\$ 45,500	\$ -	\$ 10,000	\$ 167,017	\$ -	\$ -
Medicaid revenue	-	-	-	-	-	-	-	-	-	-	64,720	-
Insurance revenue	-	-	-	-	-	-	-	-	-	-	11,026	-
Medicare revenue	-	-	-	-	-	-	-	-	-	-	4,609	-
Pharmacy revenue	-	-	-	-	-	-	-	-	-	-	-	695,345
Program service and other fees	-	765	10,884	-	-	-	-	-	-	-	-	-
Clinic revenue	-	-	-	-	-	-	-	-	-	-	2,000	-
Interest and dividend income	-	-	-	-	-	-	-	-	-	-	-	-
Income from related parties	-	-	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-	-	-
Dental revenue	-	-	-	-	-	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL REVENUES AND OTHER SUPPORT</b>	<b>47,614</b>	<b>184,060</b>	<b>119,403</b>	<b>74,472</b>	<b>-</b>	<b>19,276</b>	<b>45,500</b>	<b>-</b>	<b>10,000</b>	<b>167,017</b>	<b>82,355</b>	<b>695,345</b>
<b>FUNCTIONAL EXPENSES</b>												
Salaries	19,768	43,237	124,293	53,713	-	11,807	40,508	-	-	107,475	61,604	-
Client assistance	37,807	121,481	804	-	-	-	-	-	-	-	-	-
Professional fees	-	6,099	457	2,500	-	-	-	-	2,960	10,600	69,900	-
Employee benefits	3,148	3,367	10,575	8,449	-	1,485	340	-	-	8,327	5,873	-
Supplies and materials	1,561	3,984	23,552	339	5,843	24	-	308	8,009	13,494	42,639	222,456
Payroll taxes	1,416	3,478	10,760	3,990	-	718	3,691	-	-	8,461	4,431	-
Insurance	73	300	328	2,136	-	-	-	-	-	293	-	1,406
Communications	1,086	3,825	4,825	156	-	101	30	-	-	5,592	5,234	-
Security	-	-	-	-	-	-	-	-	-	3,500	-	-
Rent	1,200	4,800	-	-	-	-	-	-	-	-	-	-
Dues and subscriptions	3	11	12	3	3,029	-	-	-	-	76	63	45
Depreciation	-	-	-	4,145	-	-	-	-	-	-	-	-
Maintenance and repairs	39	212	12,085	1,427	-	-	-	-	-	5,500	931	2,154
Travel	-	382	580	1,089	-	-	-	-	-	286	39	-
Stipends	-	-	-	-	-	-	-	-	-	-	-	-
Advertising	1	86	3,872	1	-	-	-	-	-	9,966	2,363	-
Utilities	213	668	2,492	-	-	-	-	-	-	-	-	-
Training	-	2	192	-	-	20	28	-	-	939	608	-
Bad debts	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	40	61	370	-	-	-	181	-	-	362	303	-
Interest	-	(9)	(20)	364	-	-	-	-	-	-	-	-
Licenses, taxes, and fees	-	-	1,992	35	-	-	-	-	-	636	2	1,200
Bank charges	-	-	-	-	-	-	-	-	-	-	30	-
Postage and delivery	4	97	-	-	-	-	-	-	-	-	-	-
<b>TOTAL FUNCTIONAL EXPENSES</b>	<b>66,359</b>	<b>192,081</b>	<b>197,169</b>	<b>78,347</b>	<b>8,872</b>	<b>14,155</b>	<b>44,776</b>	<b>308</b>	<b>10,969</b>	<b>175,507</b>	<b>193,820</b>	<b>227,261</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<b>\$ (18,745)</b>	<b>\$ (8,021)</b>	<b>\$ (77,766)</b>	<b>\$ (3,875)</b>	<b>\$ (8,872)</b>	<b>\$ 5,121</b>	<b>\$ 724</b>	<b>\$ (308)</b>	<b>\$ (969)</b>	<b>\$ (8,490)</b>	<b>\$ (111,465)</b>	<b>\$ 468,084</b>

See Independent Auditor's Report.

**START Corporation**  
**Schedule of Program Revenues and Expenses (Cont.)**  
**Year Ended June 30, 2021**

	Centene Management	Hypertension	American Rescue HRSA	Total Program Services	Management and General	Total
<b>REVENUES AND OTHER SUPPORT</b>						
Grants and other funding	\$ 25,000	\$ 12,211	\$ 148,143	\$ 18,320,619	\$ -	\$ 18,320,619
Medicaid revenue	-	-	-	11,977,988	-	11,977,988
Insurance revenue	-	-	-	896,537	-	896,537
Medicare revenue	-	-	-	790,292	-	790,292
Pharmacy revenue	-	-	-	695,345	-	695,345
Program service and other fees	-	-	-	195,736	-	195,736
Clinic revenue	-	-	-	183,178	-	183,178
Interest and dividend income	-	-	-	-	96,074	96,074
Income from related parties	-	-	-	93,565	-	93,565
Other income	-	-	-	65,811	-	65,811
Dental revenue	-	-	-	41,271	-	41,271
Contributions	-	-	-	4,500	1,501	6,001
<b>TOTAL REVENUES AND OTHER SUPPORT</b>	<b>25,000</b>	<b>12,211</b>	<b>148,143</b>	<b>33,264,842</b>	<b>97,575</b>	<b>33,362,417</b>
<b>FUNCTIONAL EXPENSES</b>						
Salaries	-	4,094	114,340	14,379,623	165,149	14,544,772
Client assistance	-	-	-	7,298,399	300	7,298,699
Professional fees	-	-	-	2,638,952	6,384	2,645,336
Employee benefits	-	564	15,558	1,675,131	16,150	1,691,281
Supplies and materials	7,003	8,804	14,797	1,410,984	48,992	1,459,976
Payroll taxes	-	273	8,180	1,093,583	10,781	1,104,364
Insurance	-	-	-	483,729	18,060	501,789
Communications	-	16	-	357,481	94,370	451,851
Security	-	-	-	391,211	-	391,211
Rent	-	-	-	331,681	5,102	336,783
Dues and subscriptions	-	-	-	299,962	3,855	303,817
Depreciation	-	-	-	253,369	22,655	276,024
Maintenance and repairs	-	-	-	195,911	33,486	229,397
Travel	-	2	716	194,878	2,974	197,852
Stipends	-	-	-	117,949	-	117,949
Advertising	-	-	-	89,417	3,982	93,399
Utilities	-	-	-	58,541	2,908	61,449
Training	628	5	-	55,168	273	55,441
Bad debts	-	-	-	31,573	-	31,573
Miscellaneous	-	-	631	20,895	4,805	25,700
Interest	-	-	-	14,486	6,907	21,393
Licenses, taxes, and fees	-	-	-	36,483	(20,103)	16,380
Bank charges	-	-	-	3,364	6,982	10,346
Postage and delivery	-	-	-	5,607	842	6,449
<b>TOTAL FUNCTIONAL EXPENSES</b>	<b>7,631</b>	<b>13,758</b>	<b>154,222</b>	<b>31,438,377</b>	<b>434,854</b>	<b>31,873,231</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<b>\$ 17,369</b>	<b>\$ (1,547)</b>	<b>\$ (6,079)</b>	<b>\$ 1,826,465</b>	<b>\$ (337,279)</b>	<b>\$ 1,489,186</b>

See Independent Auditor's Report.

**START Corporation**  
Schedule of Compensation, Benefits, and Other  
Payments to the Executive Director  
Year Ended June 30, 2021

**Agency Head Name: Casey Guidry, Executive Director**

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 394,476
Benefits - retirement	11,834
Benefits - insurance	6,194
Special meals	4,707
Travel	2,239

This form satisfies the reporting requirements of R.S. 24:513(A)(3).

**REPORTS REQUIRED BY GOVERNMENT AUDITING STANDARDS**  
**AND UNIFORM GUIDANCE**

**Martin  
and  
Pellegrin**

103 Ramey Road  
Houma, Louisiana 70360

*Certified public Accountants  
(A Professional Corporation)*

Ph. (985) 851-3638  
Fax (985) 851-3951

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

To the Board of Directors  
START Corporation  
Houma, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of START Corporation (a nonprofit organization), which comprise the statements of financial position as of June 30, 2021 and 2020, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements, and have issued our report thereon dated December 30, 2021.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Organization's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we

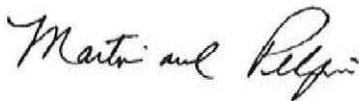
did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Organization's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Houma, Louisiana  
December 30, 2021

**START Corporation**  
Schedule of Findings and Questioned Costs  
Year Ended June 30, 2021

**Section I – Summary of Auditor’s Results**

1. The auditor’s report expresses an unmodified opinion on the financial statements of START Corporation.
2. No deficiencies in internal control were noted during the audit of the financial statements.
3. No instances of noncompliance required to be reported in accordance with *Government Auditing Standards* were disclosed during the audit.
4. No deficiencies in internal control were noted during the audit of internal control over the major federal award programs.
5. The auditor’s report on compliance for the major federal award programs for START Corporation expresses an unmodified opinion on the major federal programs.
6. No audit findings relative to the major federal award programs were noted.
7. The programs tested as major programs were:
  - a. U.S. Department of Housing and Urban Development Community Housing Opportunities for Persons with AIDS Program, CFDA #14.241,
  - b. U.S. Department of Labor Youthbuild Program, CFDA #17.274, and
  - c. U.S. Department of Health and Human Services Health Center Program, CFDA #93.224.
8. The threshold used for distinguishing between Type A and B programs was \$750,000.
9. START Corporation qualified as a low-risk auditee.
10. A management letter was not issued.

**Section II – Financial Statement Findings**

No findings related to the basic financial statements of START Corporation were noted during the audit.

**START Corporation**  
Schedule of Findings and Questioned Costs (Cont.)  
Year Ended June 30, 2021

**Section III – Internal Control Findings**

No findings related to the START Corporation's internal control, which would be required to be reported in accordance with *Government Auditing Standards*, were noted during the audit.

**Section IV – Findings and Questioned Costs – Major Federal Award Program Audit**

No significant control deficiencies, findings, or questioned costs were noted during the audit of the major federal award programs.

**START Corporation**  
Schedule of Prior Findings and Resolution Matters  
Year Ended June 30, 2021

Note: All prior findings relate to the June 30, 2020 audit engagement.

**Section I – Internal Control and Compliance Material to the Financial Statements**

This section is not applicable.

**Section II – Internal Control and Compliance Material to Federal Awards**

This section is not applicable.

**Section III – Management Letter**

This section is not applicable.

**Martin  
and  
Pellegrin**

103 Ramey Road  
Houma, Louisiana 70360

*Certified public Accountants  
(A Professional Corporation)*

Ph. (985) 851-3638  
Fax (985) 851-3951

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR  
FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE IN  
ACCORDANCE WITH THE UNIFORM GUIDANCE**

To the Board of Directors  
START Corporation  
Houma, Louisiana

**Report on Compliance for Each Major Federal Program**

We have audited START Corporation's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of major federal programs for the year ended June 30, 2021. START Corporation's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

***Management's Responsibility***

Management is responsible for compliance with federal statutes, regulations, and terms and conditions of federal awards applicable to its federal programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of START's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about START Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of START Corporation's compliance.

### ***Opinion on Each Major Federal Program***

In our opinion, START Corporation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

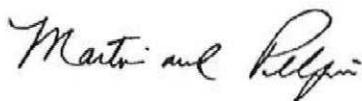
### **Report on Internal Control over Compliance**

Management of START Corporation is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered START Corporation's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of START Corporation's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Houma, Louisiana  
December 30, 2021

**START Corporation**  
**Schedule of Expenditures of Federal Awards**  
**Year Ended June 30, 2021**

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Pass-Through Entity Identifying Number and/or Contract Number	Federal Expenditures
<u>U.S. Department of Housing and Urban Development</u>			
<u>Direct Payments:</u>			
Continuum of Care (BOS PSH 1)	14.267	LA0307L6H091801; LA0307L6H091902	\$ 530,330
Continuum of Care (Fresh Start)	14.267	LA0143L6H091912; LA0143L6H092013	255,932
Continuum of Care (Starting Point)	14.267	LA0148L6H091811; LA0148L6H091912	207,320
Continuum of Care (Visions II GCTFS)	14.267	LA0150L6H091912; LA0150L6H092013	188,818
Continuum of Care (Partners in Health)	14.267	LA0332L6H091800; LA0332L6H091901	183,295
Continuum of Care (Starting Over)	14.267	LA0147L6H091912	161,181
Continuum of Care (Safe Start)	14.267	LA0146L6H091811; LA0146L6H091912	104,527
Continuum of Care (The Network)	14.267	LA0145L6H091811; LA0145L6H091912	94,394
Continuum of Care (BOS PSH 2)	14.267	LA0309L6H091801; LA0309L6H091902	75,204
Continuum of Care (Monroe Rapid Rehousing)	14.267	LA0344L6H051900	31,707
			<u>1,832,708</u>
<u>Pass through payments from UNITY of Greater New Orleans, Inc. (UNITY)</u>			
Continuum of Care (Partners in Health)	14.267	LA0250L6H031803; LA0250L6H031904	1,119,558
Continuum of Care (New Start Housing)	14.267	LA0274L6H031802; LA0274L6H031903	1,059,224
Continuum of Care (Rapid Rehousing for Unsheltered Homeless)	14.267	LA0318L6H031800; LA0318L6H031901	532,543
Continuum of Care (Family Rapid Rehousing)	14.267	LA0050L6H031807; LA0050L6H031908	396,127
Continuum of Care (Rapid Rehousing)	14.267	LA0060L6H031912	369,709
Continuum of Care (Home at Last - Consolidated)	14.267	LA0162L6H031806; LA0162L6H031907	137,953
Continuum of Care (Problem Solving)	14.267	LA0360L6H031900	26,083
Continuum of Care (Youth Outreach and Coordinated Entry)	14.267	LA0273L6H031903	10,615
Emergency Solutions Grant Program	14.231	STATE ESG	109,370
			<u>3,761,182</u>
<u>Pass through payments from Louisiana Housing Corporation</u>			
Continuum of Care (Northshore)	14.267	Contract Agreement	523,147
Continuum of Care (Shelter + Care)	14.267	Contract Agreement	486,032
Coordinated Entry	14.267	Contract Agreement	296,660
Continuum of Care (Lafayette)	14.267	Contract Agreement	183,922
Hurricane Sandy Community Development Block Grant - Disaster Recovery	14.269	Contract Agreements	257,008
National Disaster Resilience Competition	14.272	Contract Agreement	123,898
			<u>1,870,667</u>
<u>Pass through payments from Louisiana Housing Corporation to St. Vincent de Paul of Baton Rouge</u>			
Emergency Solutions Grant Program	14.231	Contract Agreement	100,000
<u>Pass through payments from City of New Orleans</u>			
Emergency Solutions Grant Program	14.231	LBS-01A	1,535,313
<u>Pass through payments from Department of Health and Hospitals Office of Aging and Adult Services</u>			
Community Development Block Grants/Entitlement Grants	14.218	20000490467	1,308,285
<u>Pass through payments from City of Baton Rouge - Parish of East Baton Rouge</u>			
Housing Opportunities for Persons with AIDS	14.241	LAH18F002	607,908
<u>Pass through payments from Terrebonne Parish Consolidated Government</u>			
Emergency Solutions Grant Program	14.231	Contract Agreement	87,459
<u>Pass through payments from Capital Area Alliance for the Homeless</u>			
Community Development Block Grants	14.218	Contract Agreement	63,328
<u>Pass through payments from Jefferson Parish Housing Authority</u>			
Shelter Plus Care (Jefferson Shelter + Care)	14.238	Contract Agreement	47,310
Total U.S. Department of Housing and Urban Development			<u>11,214,160</u>

**START Corporation**  
**Schedule of Expenditures of Federal Awards (Cont.)**  
**Year Ended June 30, 2021**

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Pass-Through Entity Identifying Number and/or Contract Number	Federal Expenditures
<u>U.S. Department of Health and Human Services</u>			
<u>Direct Payments:</u>			
Health Center Program	93.224	1 H8CC234935-01-00; 1 H8DCS35816-01-00; 1 H8ECS38359-01-00	2,526,496
Grants to Provide Outpatient Early Intervention Services with Respect to HIV Disease	93.918	1 H8FCS41573-01-00; 3 H80CS28964-06-05; 6 H80CS28964-04-09	74,472
		P06HA33765	<u>2,600,968</u>
<u>Pass through payments from State of Louisiana/Department of Health Office of Behavioral Health</u>			
Substance Abuse and Mental Health Services - Projects of Regional and National Significance	93.243	20000434486; 20000377737	470,257
<u>Pass through payments from Administration for Children and Families/ Family and Youth Services Bureau</u>			
Transitional Living for Homeless Youth	93.550	90CX7262-02-01; 90CX7262-03-00	220,068
<u>Pass through payments from State of Louisiana/Department of Children and Family Services</u>			
Temporary Assistance for Needy Families	93.558	20000478184	257,262
<u>Pass through payments from State of Louisiana/Department of Health Office of Public Health/STD/HIV Program</u>			
HIV Prevention Activities - Health Department Based	93.940	20000418624	<u>36,295</u>
Total U.S. Department of Health and Human Services			<u>3,584,850</u>
<u>U.S. Department of Veterans Affairs</u>			
<u>Direct Payments:</u>			
VA Homeless Providers Grant and Per Diem Program (New Start for Veterans)	64.024	STAR098-0093-629-SI-18-0; STAR098-0922-629-SI-19	330,022
VA Supportive Services for Veterans Families Program	64.033	20-LA-208	<u>2,128,182</u>
Total U.S. Department of Veterans Affairs			<u>2,458,204</u>
<u>U.S. Department of Labor</u>			
<u>Direct Payments:</u>			
Youthbuild	17.274	YB-32967-18-60-A-22	<u>471,576</u>
<u>U.S. Department of Agriculture</u>			
<u>Pass through payments from State of Louisiana/Department of Health Office of Public Health/Bureau of Nutrition Services</u>			
WIC Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	20000366981	<u>240,015</u>
Total Expenditures of Federal Awards			<u>\$ 17,968,805</u>

See Notes to the Schedule of Expenditures of Federal Awards.

**START Corporation**  
Notes to the Schedule of Expenditures of Federal Awards  
Year Ended June 30, 2021

**Note 1 – Basis of Presentation**

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of START Corporation under programs of federal government for the year ended June 30, 2021. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). The Schedule presents only a selected portion of the operations of START Corporation and is not intended to and does not present the financial position, changes in net assets, or cash flows of START Corporation.

**Note 2 – Summary of Significant Accounting Policies**

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

**Note 3 – Indirect Cost Rate**

START Corporation has elected not to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

**Note 4 – CFDA Numbers**

The CFDA numbers included in this report were determined based on the program name, review of grant contract information, and the OMB's Catalog of Federal Domestic Assistance.

**Note 5 – Passed through to Subrecipients**

There were no awards passed through to subrecipients.