

**LOWER DELTA SOIL AND
WATER CONSERVATION DISTRICT
Donaldsonville, Louisiana**

**Annual Financial Statements
June 30, 2019**

**LOWER DELTA SOIL AND WATER
CONSERVATION DISTRICT
DONALDSONVILLE, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2019**

TABLE OF CONTENTS

| | <u>Page</u> |
|--|-------------|
| Independent Accountant's Compilation Report | 1-2 |
| Financial Statements: | |
| Balance Sheet-All Fund Types and Account Groups | 4 |
| Statement of Revenues, Expenditures, And Changes in Fund Balance-Governmental Fund Types | 5 |
| Statement of Revenues, Expenditures, and Changes in Fund Balance-Budget (GAAP Basis) and Actual-Governmental Fund Types | 6 |
| Supplementary Information | |
| Schedule of Compensation Paid to Board Members | 8 |
| Schedule of Compensation, Benefits and Other Payments to Chairman | 9 |



J. Aaron Cooper, CPA, LLC

P.O. Box 918 • 106 West Nezpique Street • Jennings, Louisiana 70546

*Member of the American Institute of Certified Public Accountants and the Society of Louisiana Certified Public Accountants.
Recipient of Advanced Single Audit Certificate*

Independent Accountant's Compilation Report

Lower Delta Soil and Water Conservation District
Donaldsonville, Louisiana

Management is responsible for the accompanying financial statements of Lower Delta Soil and Water Conservation District, as of and for the year ended June 30, 2019, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Lower Delta Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34 and subsequent statements for the year ended June 30, 2019. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the chairman and schedule of compensation paid to board members are presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information be presented to supplement the basic financial statements:

Budgetary Comparison Schedule
Management's Discussion and Analysis

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. The Management Discussion and Analysis, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical content.

J. Aaron Cozart, CPA, LLC

Jennings, Louisiana
December 17, 2019

FINANCIAL STATEMENTS

**LOWER DELTA SOIL AND WATER CONSERVATION DISTRICT
DONALDSONVILLE , LOUISIANA**

**BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 2019**

| | <u>GENERAL FUND</u> |
|---|----------------------------|
| <u>ASSETS</u> | |
| Cash and cash equivalents | \$ 44,584 |
| Accounts receivable (net of allowance for uncollectable accounts) | 9,893 |
| Certificates of deposit | <u>97,488</u> |
| TOTAL ASSETS | <u><u>\$ 151,965</u></u> |
| <u>LIABILITIES AND FUND EQUITY</u> | |
| <u>Liabilities</u> | |
| Accounts payable | \$ 7,157 |
| Accrued compensated absences | <u>2,333</u> |
| Total Liabilities | <u>9,490</u> |
| <u>Fund Equity</u> | |
| Unreserved | <u>142,475</u> |
| Total Fund Equity | <u>142,475</u> |
| TOTAL LIABILITIES AND FUND EQUITY | <u><u>\$ 151,965</u></u> |

See Independent Accountant's Report.

**LOWER DELTA SOIL AND WATER CONSERVATION DISTRICT
DONALDSONVILLE, LOUISIANA**

**STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
-GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2019**

| | <u>GENERAL FUND</u> |
|---|----------------------------|
| <u>REVENUES</u> | |
| Intergovernmental revenue: | |
| Local-parish | \$ 14,500 |
| State funds | 54,446 |
| Farm Bill | 28,867 |
| Other revenue: | |
| Interest | 125 |
| Miscellaneous | 300 |
| Total revenues | <u>98,238</u> |
| <u>EXPENDITURES</u> | |
| Operating: | |
| Personnel services | 73,958 |
| Travel | 1,906 |
| Operating services | 2,916 |
| Total expenditures | <u>78,780</u> |
| Excess (Deficiency) of revenues over expenditures | 19,458 |
| Fund balance-beginning | <u>123,017</u> |
| Fund balance-ending | <u><u>\$ 142,475</u></u> |

See Independent Accountant's Report.

**LOWER DELTA SOIL AND WATER CONSERVATION DISTRICT
DONALDSONVILLE, LOUISIANA**

**STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)
AND ACTUAL-GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2019**

| | GENERAL FUND | | | VARIANCE FAVORABLE (UNFAVORABLE) |
|---|--------------------|-------------------|-------------------|--|
| | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL | |
| <u>REVENUES</u> | | | | |
| Intergovernmental revenue: | | | | |
| Local-parish | \$ 14,500 | \$ 14,500 | \$ 14,500 | \$ - |
| State funds | 51,533 | 54,500 | 54,446 | (54) |
| Farm Bill | 18,010 | 29,000 | 28,867 | (133) |
| Other revenue: | | | | |
| Interest | 95 | 125 | 125 | - |
| Local-newspaper sponsors | 450 | 300 | 300 | (150) |
| Total revenues | <u>84,588</u> | <u>98,425</u> | <u>98,238</u> | <u>(337)</u> |
| <u>EXPENDITURES</u> | | | | |
| Operating: | | | | |
| Personnel services | 82,004 | 74,000 | 73,958 | 42 |
| Travel | 1,755 | 1,950 | 1,906 | 44 |
| Operating services | 3,317 | 2,950 | 2,916 | 34 |
| Total expenditures | <u>87,076</u> | <u>78,900</u> | <u>78,780</u> | <u>120</u> |
| Excess (Deficiency) of revenues over expenditures | (2,488) | 19,525 | 19,458 | (67) |
| Fund balance-beginning | <u>123,017</u> | <u>123,017</u> | <u>123,017</u> | <u>-</u> |
| Fund balance-ending | <u>\$ 120,529</u> | <u>\$ 142,542</u> | <u>\$ 142,475</u> | <u>\$ (67)</u> |

See Independent Accountant's Report.

SUPPLEMENTARY INFORMATION

**LOWER DELTA SOIL AND WATER CONSERVATION DISTRICT
DONALDSONVILLE, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
For the Year Ended June 30, 2019**

| | | |
|---------------------|----|-------------|
| Stacy Allee | \$ | 315 |
| John Gay | | 280 |
| Chris Mattingly | | 420 |
| Frankie Sotile, Jr. | | 280 |
| Eugene Woods | | 350 |
| | | <hr/> |
| | \$ | 1,645 |
| | | <hr/> <hr/> |

See Independent Accountant's Report.

**LOWER DELTA SOIL AND WATER CONSERVATION DISTRICT
DONALDSONVILLE, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO THE CHAIRMAN
For the Year Ended June 30, 2019**

John Gay
Chairman

| Purpose | Amount |
|--|---------------|
| Salary | \$ - |
| Benefits-insurance | - |
| Benefits-retirement | - |
| Benefits-dues | - |
| Car allowance | - |
| Vehicle provided by government | - |
| Per diem | 280 |
| Reimbursements | - |
| Travel | 156 |
| Registration fees | - |
| Conference travel | - |
| Continuing professional education fees | - |
| Housing | - |
| Unvouchered expenses | - |
| Special meals | - |
| | <hr/> |
| | <u>\$ 436</u> |