



Caddo Parish Sheriff
Shreveport, Louisiana

Financial Report

June 30, 2021



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Carr, Riggs & Ingram, LLC
1000 East Preston Avenue
Suite 200
Shreveport, LA 71105

Mailing Address:
P.O. Box 4278
Shreveport, LA 71134-0278

(318) 222-2222
(318) 226-7150 (fax)
CRIcpa.com

INDEPENDENT AUDITORS' REPORT

The Honorable Steve Prator
Caddo Parish Sheriff
Shreveport, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Caddo Parish Sheriff as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Sheriff's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information, as of June 30, 2021, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

As discussed in Note 1 to the financial statements, the Caddo Parish Sheriff adopted new accounting guidance GASBS No. 84, *Fiduciary Activities*, for the year ended June 30, 2021. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison information, the schedule of the Sheriff's proportionate share of the net pension liability, the schedule of contributions to the Sheriffs' pension and relief fund, and the schedule of changes in Sheriff's proportionate share of net OPEB liability and related ratios, on pages 5 through 12 and 45 through 49 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Caddo Parish Sheriff's basic financial statements. The custodial funds – combining statement of fiduciary net position and custodial funds – combining statement of changes in fiduciary net position are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The schedule of compensation, benefits, and other payments to agency head, is presented in accordance with Louisiana Revised Statutes (LRS) 24:513(A)(3). In addition, Act 87 requires the Justice System Funding Schedule – Collecting/Disbursing Entity and Justice System Funding Schedule – Receiving Entity to be presented. These schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the custodial funds – combining statement of fiduciary net position, the custodial funds – combining statement of changes in fiduciary net position, the schedule of expenditures of federal awards, the schedule of compensation, benefits, and other payments to agency head, the Justice System Funding Schedule – Collecting/Disbursing Entity, and the Justice System Funding Schedule – Receiving Entity are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 28, 2021, on our consideration of the Caddo Parish Sheriff's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Caddo Parish Sheriff's internal control over financial reporting or on compliance.

That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Caddo Parish Sheriff's internal control over financial reporting and compliance.

Carr, Riggs & Ingram, L.L.C.

CARR, RIGGS & INGRAM, LLC

Shreveport, Louisiana

December 28, 2021

Required Supplementary Information

Management's Discussion and Analysis (Unaudited)

**CADDO PARISH SHERIFF
Shreveport, Louisiana**

**Management’s Discussion and Analysis (Unaudited)
June 30, 2021**

Within this section of the Caddo Parish Sheriff’s (“Sheriff”) Office annual financial report, the Sheriff’s management is to provide this narrative discussion and analysis of the financial activities of the Sheriff for the fiscal year ended June 30, 2021. The Sheriff’s financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures following this section.

FINANCIAL HIGHLIGHTS

The Sheriff’s liabilities exceeded its assets resulting in net position (deficit) of \$(29,424,508) for the fiscal year ended June 30, 2021.

The net position (deficit) is composed of the following:

- Capital assets, net of related debt, of \$3,113,927 representing property and equipment net of accumulated depreciation of \$8,866,356, which is reduced by outstanding debt of \$-0- related to the purchase of capital assets.
- Unrestricted net deficit of \$(32,538,435) represents the portion needed to maintain the Sheriff’s continuing obligation to the citizens of Caddo Parish.

The Sheriff’s governmental funds reported total ending fund balance of \$28,786,507 this year. This compares to the prior year ending fund balance of \$24,838,736 resulting in an increase of \$3,947,771 during the current year.

At the end the current fiscal year, unassigned fund balance for the General Fund was \$28,716,220, which represents 81% of the total expenditures of the Sheriff’s General Fund and 73% of total revenues in the General Fund including other financing sources. Overall, the Sheriff continues to maintain a strong financial position.

The above financial highlights are explained in more detail in the “financial analysis” section of this document.

OVERVIEW OF THE FINANCIAL STATEMENTS

This Management Discussion and Analysis introduces the Sheriff’s basic financial statements. The basic financial statements include (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. The Sheriff also includes in this report, additional information to supplement the basic financial statements.

Exhibit 1 below summarizes the major features of the Sheriff’s financial statements, including the portion of the Sheriff’s government they cover and the types of information they contain. The remainder of this overview section of this Management’s Discussion and Analysis explains the structure of the contents of each of the statements.

Exhibit 1 Major Features of Sheriff’s Government and Fund Financial Statements			
	Government-Wide Statements	Fund Statements - Governmental Funds	Fiduciary Funds
Scope	The entire Sheriff’s governmental unit (excluding fiduciary funds).	The activities of the Sheriff that are not proprietary or fiduciary, such as public safety.	Instances in which the Sheriff is the trustee or agent for someone else’s resources.
Required financial statements	<ul style="list-style-type: none"> • Statement of net position • Statement of activities 	<ul style="list-style-type: none"> • Balance sheet • Statement of revenues, expenditures, and changes in fund balances 	<ul style="list-style-type: none"> • Statement of fiduciary net position • Statement of changes in fiduciary net position

Exhibit 1 (Cont'd)			
Major Features of Sheriff's Government and Fund Financial Statements			
	Government-Wide Statements	Fund Statements -	
		Governmental Funds	Fiduciary Funds
Accounting basis and measurement focus	Accrual accounting and economic resources focus.	Modified accrual accounting and current financial resources focus.	Accrual accounting and economic resource focus.
Type of asset/liability	All assets and liabilities, both financial and capital, and short-term and long-term.	Only assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets are included.	All assets and liabilities, both short-term and long-term; the Sheriff's funds do not currently contain capital assets, although they can.
Type of inflow/outflow information	All revenues and expenses during the year, regardless of when cash is paid or received.	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and payments are due during the year or soon thereafter.	All revenues and expenses during the year, regardless of when cash is received or paid.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The Sheriff's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the Sheriff's overall financial status. Financial reporting at this level uses a perspective similar to private sector using the economic resources measurement focus and the accrual basis of accounting.

The first of these government-wide statements is the Statement of Net Position. The government-wide statement of net position presents information that includes all of the Sheriff's assets and liabilities, with the difference reported as net position. Increase or decrease in net position may serve as a useful indicator of whether the financial position of the Sheriff as a whole is improving or deteriorating. Evaluation of the overall health of the Sheriff would extend to other non-financial factors such as diversification of the taxpayer base, in addition to the financial information provided in this report.

The second government-wide statement is the Statement of Activities, which reports how the Sheriff's net position changed during the current fiscal year. All current year revenues and expenses are included regardless of when funds are received or paid. An important purpose of the design of the Statement of Activities is to show the financial reliance of the Sheriff's distinct activities or functions on revenues provided by the Sheriff's taxpayers.

The government-wide financial statements present governmental activities of the Sheriff that are principally supported by property and sales taxes. The sole purpose of these governmental activities is public safety. The government-wide financial statements are presented on pages 14 and 15.

FUND FINANCIAL STATEMENTS

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The Sheriff uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the Sheriff's most significant funds rather than the Sheriff as a whole.

The Sheriff uses two kinds of funds, governmental funds and fiduciary funds:

In fund financial statements, governmental funds encompass the same functions reported as governmental activities in government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the Sheriff's governmental funds, including object classifications. The fund statements report short-term fiscal accountability focusing on the use of expendable resources and balances of expendable resources available at the end of the year. The fund statements are utilized in evaluating annual financial requirements of governmental programs and the commitment of expendable resources of the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund Balance Sheet and the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to assist in understanding the differences between these two perspectives.

Fiduciary funds consist of agency funds which are reported in the fund financial statements and report taxes collected for the other taxing bodies and deposits held pending court actions.

The basic governmental fund and fiduciary fund financial statements are presented on pages 17 to 22 of this report.

NOTES TO BASIC FINANCIAL STATEMENTS

The accompanying notes to financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to financial statements begin on page 23 of this report.

OTHER INFORMATION

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Sheriff's budget presentation including a budgetary comparison schedule for the Sheriff's general fund. These schedules demonstrate compliance with the Sheriff's adopted and final revised budget. Additional "required supplementary information" for the Sheriff includes schedules on the Sheriff's proportionate share of net pension liability and contributions, and the changes in Sheriff's proportionate share of net OPEB liability and related ratios. Required supplementary information can be found on pages 45 through 49 in this report.

FINANCIAL ANALYSIS OF THE SHERIFF AS A WHOLE

The Sheriff's government-wide net position (deficit) at June 30, 2021, is (\$29,424,508). The following table provides a summary of the Sheriff's government-wide assets, liabilities and net position:

	2021		2020	
Cash, cash equivalents, receivables and other assets	\$30,134,029	49.05%	\$26,044,810	59.01%
Capital assets, net of accumulated depreciation	3,113,927	5.07%	3,135,519	7.10%
Deferred outflows of resources	28,190,825	45.88%	14,955,915	33.89%
Total assets and deferred outflows of resources	<u>61,438,781</u>	<u>100.00%</u>	<u>44,136,244</u>	<u>100.00%</u>
Current liabilities	1,347,522	1.48%	1,206,074	1.61%
Long-term liabilities	74,209,959	81.67%	59,361,542	79.32%
Deferred inflows of resources	15,305,808	16.85%	14,271,952	19.07%
Total liabilities and deferred inflows of resources	<u>90,863,289</u>	<u>100.00%</u>	<u>74,839,568</u>	<u>100.00%</u>
Net position (deficit)				
Investment in capital assets	3,113,927	(10.58%)	3,135,519	(10.21%)
Unrestricted	<u>(32,538,435)</u>	<u>110.58%</u>	<u>(33,838,843)</u>	<u>110.21%</u>
Net position (deficit)	<u>(\$29,424,508)</u>	<u>100.00%</u>	<u>(\$30,703,324)</u>	<u>100.00%</u>

The Sheriff continues to maintain a high current ratio. The current ratio compares current assets to current liabilities and is an indication of the ability to pay current obligations. The current ratio for the government activities is 22.36:1.

The Sheriff's ending balance in net position (deficit) of the government-wide activities is (\$29,424,508). During 2021, net position increased a total of \$1,278,816, from 2020 net deficit of (\$30,703,324). This increase is mostly due to an increase in revenues related to an increase in ad valorem taxes and sales taxes.

The following table provides a summary of the Sheriff's changes in net position at June 30:

	<u>2021</u>	<u>2020</u>
Revenues		
Program revenues		
Fees, fines and charges for services	\$ 6,932,834	\$ 6,838,617
Operating grants and contributions	1,954,731	5,360,727
General revenues		
Taxes		
Ad valorem taxes	24,322,609	23,768,261
Sales and use taxes	2,991,766	2,652,013
State revenue sharing	371,108	373,551
Supplemental pay	1,083,010	1,104,010
Proceeds from sale of general fixed assets	21,223	52,083
Interest and investment earnings	47,590	286,096
Miscellaneous	2,894,103	2,857,609
Total revenues	<u>40,618,974</u>	<u>43,292,967</u>
Program expenses		
Public safety	<u>39,340,158</u>	<u>36,423,547</u>
Total expenses	<u>39,340,158</u>	<u>36,423,547</u>
Change in net position (deficit)	1,278,816	6,869,420
Beginning net position (deficit)	<u>(30,703,324)</u>	<u>(37,572,744)</u>
Ending net position (deficit)	\$ <u>(29,424,508)</u>	\$ <u>(30,703,324)</u>

FUND LEVEL STATEMENTS

GOVERNMENTAL REVENUES

The Sheriff is heavily reliant on ad valorem taxes to support its operations. Ad valorem taxes, which total \$24,322,609 in fiscal year 2021 compared to \$23,768,261 in fiscal year 2020, provided 59.88% of the Sheriff's total revenues. The Sheriff has earned \$47,590 in interest on funds available, which in turn, have been used to support the Sheriff's government activities. Other revenues, including fines and fees, cover 22.77% in fiscal year 2021 and 33.49% in fiscal year 2020, respectively, of the governmental operating expenses.

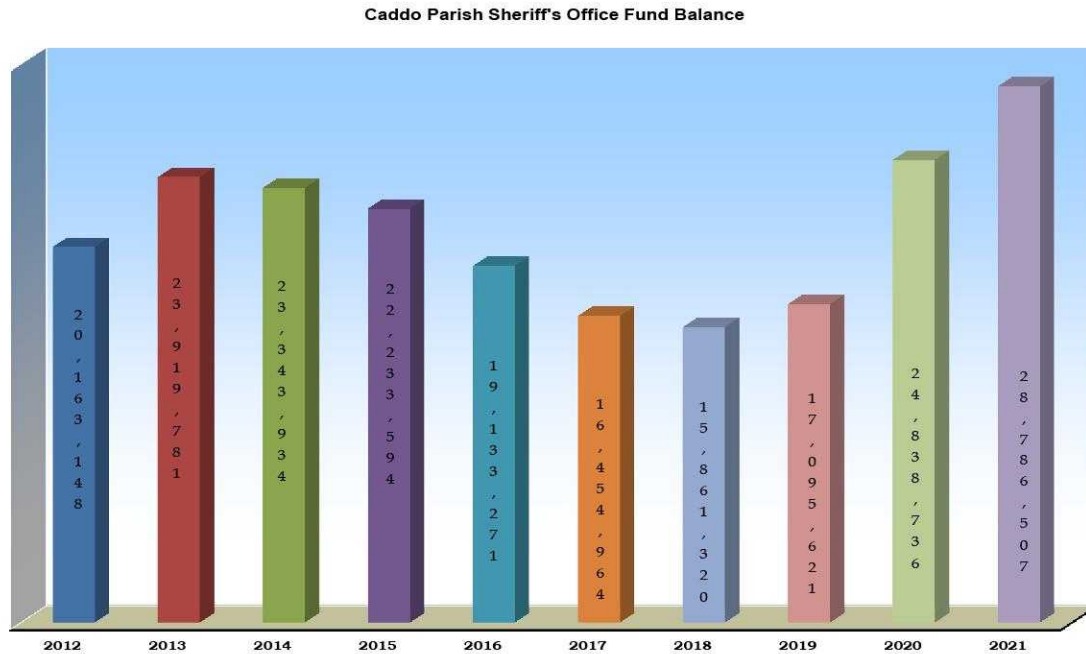
FINANCIAL ANALYSIS OF THE SHERIFF'S FUNDS

As discussed, government funds are reported in the fund statements with a short-term inflow and outflow of expendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Government funds reported an ending fund balance of \$28,786,507.

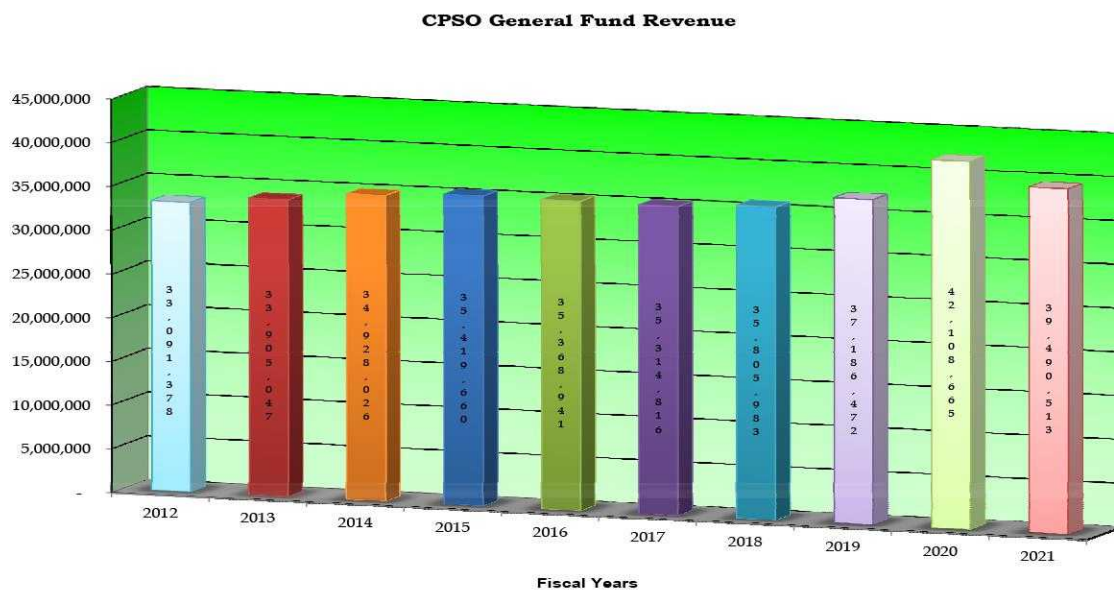
MAJOR GOVERNMENTAL FUNDS

The General Fund is the Sheriff's primary operating fund and source of day-to-day administrative and operations service. The General Fund's total fund balance as of June 30, 2021, was \$28,786,507, an increase of \$3,947,771 from the prior year's fund balance. In fiscal year 2020, the fund balance of \$24,838,736 increased from the prior year by \$7,743,115.

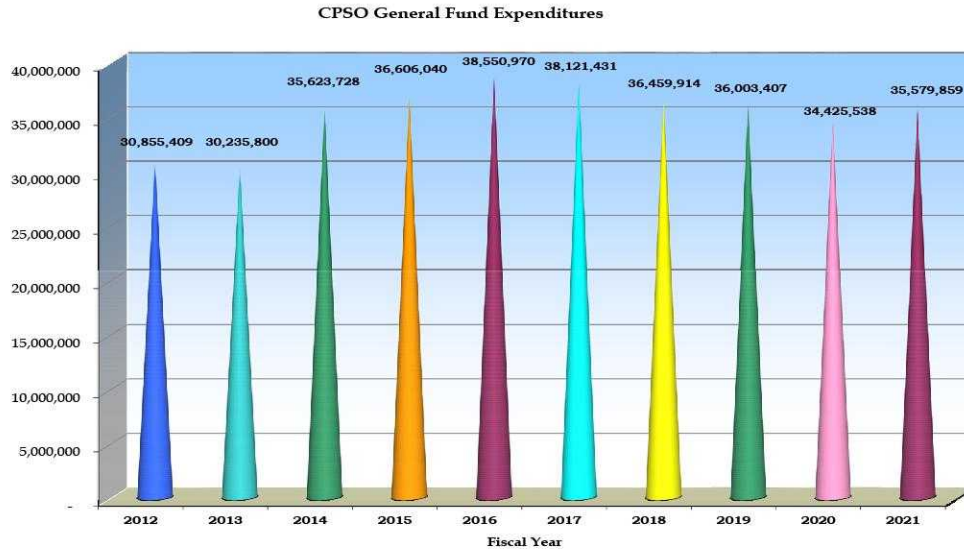
The following chart illustrates the General Fund's ending fund balance for the past ten fiscal years:



The General Fund revenue for 2021 decreased \$2,618,152 from 2020. The major factors contributing to this change were decrease in federal grants. The following chart illustrates the General Fund's total revenues for the past ten fiscal years:



Operating expenditures totaled \$35,579,859 for the fiscal year 2021, which was \$1,154,321 or 3.35% more than expenditures of \$34,425,538 in fiscal year 2020, due mainly due to an increase in overall spending related to personnel, operating services, and capital outlay. The following chart illustrates the General Fund’s total expenditures for the past ten fiscal years:

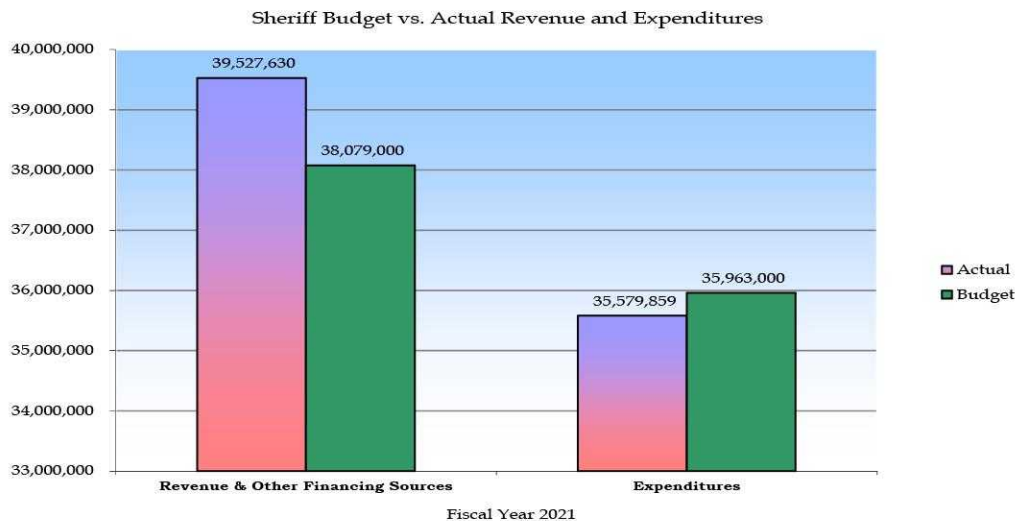


BUDGETARY HIGHLIGHTS

The General Fund’s original revenue budget was less than the actual amounts recorded in fiscal year 2021. The final amended budgeted revenue and other financing sources of \$38,079,000 was less than the actual amount received in fiscal year 2020 of \$42,168,653. The actual revenue and other financing sources recognized, on the budgetary basis, in fiscal year 2021 of \$39,527,630, exceeds the amended budgeted revenue and other financing sources by \$1,448,630 due to government funding from the Cares Act to assist with payroll costs.

The General Fund’s original expenditure budget was more than the actual amounts recorded in fiscal year 2021. The final amended budgeted expenditures of \$35,963,000 were more than the actual expenditures in fiscal year 2020 of \$34,425,538. The actual expenditures, on the budgetary basis, in fiscal year 2021 of \$35,579,859, were less than the amended budgeted expenditures by \$383,141.

The following graph demonstrates the budgeted and actual revenue and expenditures for fiscal year 2021:



CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital assets

The Sheriff's investment in capital assets, net of accumulated depreciation of \$8,866,356 as of June 30, 2021, was \$3,113,927. See Note 5 for additional information about changes in capital assets during the fiscal year. The following table provides a summary of capital asset activity.

	2021	2020
Capital assets		
Buildings	\$ 2,377,809	\$ 2,377,809
Law enforcement weapons and equipment	1,151,853	1,169,048
Vehicles	7,166,850	7,029,820
Equipment	284,566	283,586
Computer equipment and office furniture	999,205	1,063,709
Total capital assets	<u>11,980,283</u>	<u>11,923,972</u>
Less accumulated depreciation	<u>8,866,356</u>	<u>8,788,453</u>
Book value – capital assets	<u>\$ 3,113,927</u>	<u>\$ 3,135,519</u>
Percentage depreciated	<u>74.01%</u>	<u>73.70%</u>

At June 30, 2021, the depreciable capital assets for government activities were 74.01% depreciated versus 73.70% in the prior year.

Depreciation expense of buildings, computer equipment, office equipment and vehicles was \$898,031 for fiscal year 2021 and is included in total expenses for the public safety activity.

Other Post-Employment Benefits

According to Government Accounting Standards Board Statement Number 75, *Accounting and Financial Reporting for Post-employment Benefits Other than Pensions* the Caddo Parish Sheriff's Office recognized a net OPEB liability of \$53,920,919 at June 30, 2021.

Deferred Outflows and Inflows of Resources

With the adoption of certain standards, net pension liability, net OPEB liability, and related deferred outflows and inflows of resources, are included in the Sheriff's Statement of Net Position. Deferred outflows of resources, although similar to "assets," is set apart because these items do not meet the technical definition of being an asset of the Sheriff on the date of these financial statements. In other words, these amounts are not available to pay liabilities in the way assets are available. When all the recognition criteria are met, the deferred outflow of resources will become an expense/expenditure. Contributions made during the fiscal year to the retirement system be reported as deferred outflows of resources. Consequently, the majority of the deferred outflows of resources reported are comprised of current year contributions to the retirement system. However, there may be some deferred outflows of resources attributable to the various components that impact pension changes, and can include investment changes amortization, changes due to actuarial assumptions, and differences between expected or actual experience.

Deferred inflows of resources are the counterpart to deferred outflows of resources on the Statement of Net Position. Deferred inflows of resources are not technically liabilities of the Sheriff as of the date of the financial statements. When all the recognition criteria are met, the deferred inflow of resources will become revenue or an increase to net position. Deferred inflows of resources reported represent a net amount attributable to the various components that impact pension and OPEB changes, and can include investment changes amortization, changes due to actuarial assumptions, and differences between expected or actual experience.

The Sheriff's pension related items included in the Statement of Net Position and discussed in Note 6 are:

	2021	2020	Change
Net pension liability	\$ 17,133,986	\$ 12,643,059	\$ 4,490,927
Deferred outflows of resources - pensions	\$ 10,538,738	\$ 6,557,951	\$ 3,980,787
Deferred inflows of resources - pensions	\$ 3,092,720	\$ 3,058,962	\$ 33,758

The Sheriff's OPEB related items included in the Statement of Net Position and discussed in Note 7 are:

	2021	2020	Change
Net OPEB liability	\$ 53,920,919	\$ 44,088,914	\$ 9,832,005
Deferred outflows of resources - OPEB	\$ 17,652,087	\$ 8,397,965	\$ 9,254,122
Deferred inflows of resources - OPEB	\$ 12,213,088	\$ 11,212,990	\$ 1,000,098

CONTACTING THE SHERIFF'S FINANCIAL MANAGEMENT

The financial report is designed to provide a general overview of the Sheriff's finances, comply with finance-related laws and regulations, and demonstrate the Sheriff's commitment to public accountability. If you have questions about this report contact Gwet Folsom, Caddo Parish Sheriff's Office, 505 Travis Street, Room 700, Shreveport, LA 71101.

Government – Wide Financial Statements (GWFS)

CADDO PARISH SHERIFF
Shreveport, Louisiana

Statement of Net Position
June 30, 2021

Assets	
Cash and cash equivalents	\$ 264,643
Investments	29,009,726
Receivables	789,373
Prepaid expenses	70,287
Capital assets, net of accumulated depreciation	<u>3,113,927</u>
Total assets	<u>33,247,956</u>
 Deferred Outflows of Resources	
Deferred outflows related to other post-employment benefit	17,652,087
Deferred outflows related to pension	<u>10,538,738</u>
Total deferred outflows of resources	<u>28,190,825</u>
 Liabilities	
Accounts payable	137,527
Accrued expenses	<u>1,209,995</u>
Total current liabilities	<u>1,347,522</u>
Long-term liabilities	
Portion due within one year	
Accrued compensated absences	1,349,812
Portion due after one year	
Net pension liability	17,133,986
Net other post-employment benefit liability	53,920,919
Accrued compensated absences	1,491,742
Claims and judgments payable	<u>313,500</u>
Total long-term liabilities	<u>74,209,959</u>
Total liabilities	<u>75,557,481</u>
 Deferred Inflows of Resources	
Deferred inflows related to other post-employment benefit	12,213,088
Deferred inflows related to pension	<u>3,092,720</u>
Total deferred inflows of resources	<u>15,305,808</u>
 Net Position (deficit)	
Invested in capital assets	3,113,927
Unrestricted	<u>(32,538,435)</u>
Total net position (deficit)	<u>\$ (29,424,508)</u>

The accompanying notes are an integral part of the financial statements.

CADDO PARISH SHERIFF
Shreveport, Louisiana

Statement of Activities
for the Year Ended June 30, 2021

	Program Revenues		
Expenses	Fees, fines and charges for services	Operating grants and contributions	Net (expense) revenue and changes in net position
Functions/programs			
Governmental activities			
Public safety	<u>\$ 39,340,158</u>	<u>\$ 6,932,834</u>	<u>\$ 1,954,731</u>
			<u>\$ (30,452,593)</u>
Total governmental activities	<u>\$ 39,340,158</u>	<u>\$ 6,932,834</u>	<u>\$ 1,954,731</u>
			<u>(30,452,593)</u>
General revenues			
Taxes -			
Ad valorem taxes			24,322,609
Sales and use taxes			2,991,766
State revenue sharing			371,108
Supplemental pay			1,083,010
Gain from sale of general fixed assets			21,223
Interest and investment earnings			47,590
Caddo Parish Commission reimbursements			729,525
Non-employer contribution revenue (NCE)			1,107,238
Miscellaneous			<u>1,057,340</u>
Total general revenues			<u>31,731,409</u>
Changes in net position (deficit)			1,278,816
Net position (deficit), beginning			<u>(30,703,324)</u>
Net position (deficit), ending			<u>\$ (29,424,508)</u>

The accompanying notes are an integral part of the financial statements.

Fund Financial Statements

CADDO PARISH SHERIFF
Shreveport, Louisiana

Balance Sheet – Governmental Funds
June 30, 2021

	General Fund
Assets	
Cash and cash equivalents	\$ 264,643
Investments	29,009,726
Intergovernmental receivables	677,448
Receivables	111,925
Prepaid expenses	70,287
Total assets	\$ 30,134,029
Liabilities and Fund Balances	
Current liabilities	
Accounts payable	\$ 137,527
Accrued expenses	1,209,995
Total current liabilities	1,347,522
Fund balances	
Nonspendable	
Prepaid expenses	70,287
Unassigned	28,716,220
Total fund balances	28,786,507
Total liabilities and fund balances	\$ 30,134,029

The accompanying notes are an integral part of the financial statements.

**CADDO PARISH SHERIFF
Shreveport, Louisiana**

**Reconciliation of the Balance Sheet –
Governmental Funds to the Statement of Net Position
June 30, 2021**

Total fund balances - governmental funds		\$ 28,786,507
Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.		
Cost of capital assets	\$ 11,980,283	
Less accumulated depreciation	<u>(8,866,356)</u>	3,113,927
Deferred outflows of resources reported in the Statement of Net Position		28,190,825
Long-term liabilities		
Net other post-employment benefit liability	(53,920,919)	
Compensated absences payable	(2,841,554)	
Claims and judgments payable	(313,500)	
Net pension liability	<u>(17,133,986)</u>	(74,209,959)
Deferred inflows of resources reported in the Statement of Net Position		<u>(15,305,808)</u>
Total net position (deficit) of governmental activities		<u>\$ (29,424,508)</u>

The accompanying notes are an integral part of the financial statements.

CADDO PARISH SHERIFF
Shreveport, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balances –
Governmental Funds
for the Year Ended June 30, 2021

	General Fund
Revenues	
Ad valorem taxes	\$ 24,322,609
Sales and use taxes	2,991,766
Intergovernmental revenues	
Federal grants	1,942,031
State sources	
Grants	12,700
Revenue sharing	371,108
Supplemental pay	1,083,010
Fees, charges, and commissions for services	
Commissions on state revenue sharing	533,790
Civil and criminal fees	3,850,226
Administrative - Caddo Correctional Center (CCC)	2,469,720
Transporting prisoners	79,098
Interest and investment earnings	47,590
Parish reimbursements	774,580
Salary reimbursements	440,542
Miscellaneous	571,743
Total revenues	39,490,513
Expenditures	
Current - public safety	
Personnel services and related benefits	26,383,521
Operating services	2,221,676
Materials and supplies	1,554,311
Other charges	528,015
Capital outlay	892,333
Payments to CCC	4,000,003
Total expenditures	35,579,859
Excess of revenues	3,910,654
Other financing sources	
Proceeds from sale of general fixed assets	37,117
Total other financing sources	37,117
Net change in fund balances	3,947,771
Fund balances at beginning of year	24,838,736
Fund balances at end of year	\$ 28,786,507

The accompanying notes are an integral part of the financial statements.

CADDO PARISH SHERIFF
Shreveport, Louisiana

**Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances – Governmental Funds to the Statement of Activities
for the Year Ended June 30, 2021**

Net change in fund balances - total governmental funds	\$	3,947,771
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Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the effect of capital outlay, depreciation expense, and other capital asset transactions in the current period.

Capital Outlay	892,333	
Disposal of capital assets	(15,895)	
Less depreciation expense recorded	<u>(898,031)</u>	(21,593)

The net OPEB liability is not susceptible to accrual and therefore is not reported in the funds. This amount represents the change in the net OPEB asset/liability.	(1,577,980)
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The net pension liability is not susceptible to accrual and therefore is not reported in the funds. This amount represents the change in the net pension liability.	(543,896)
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Under the modified accrual basis of accounting used in the governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available.

Claims and judgments payable increase in current year	(313,500)	
Compensated absences increase in current year	<u>(211,986)</u>	(525,486)

Change in net position of governmental activities	\$	<u>1,278,816</u>
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**Statement of Fiduciary Net Position –
Custodial Funds
June 30, 2021**

Assets	
Cash	\$ 7,192,874
Total assets	<u>\$ 7,192,874</u>
Liabilities	
Payable to Caddo Parish Sheriff's Office	67,876
Prepayment program	392,246
Total liabilities	<u>\$ 460,122</u>
Net Position	
Restricted - unsettled balances due to taxing bodies and others	6,732,752
Total net position	<u>\$ 6,732,752</u>

The accompanying notes are an integral part of the financial statements.

CADDO PARISH SHERIFF
Shreveport, Louisiana

Statement of Changes in Fiduciary Net Position –
Custodial Funds
June 30, 2021

Additions

Sheriff's Sales	\$ 4,855,461
Bonds, Fines and Costs	4,553,109
Garnishments	1,236,220
Taxes, State Revenue Sharing, and Fees Paid to Tax Collector	<u>263,766,267</u>
Total additions	<u>274,411,057</u>

Deductions

Taxes, State Revenue Sharing, and Fees Distributed to Taxing Bodies and Others	264,024,628
Sheriff's General Fund	5,191,343
Litigants	2,291,407
District Attorney	1,686,375
Clerk of Court	375,444
Indigent Defender Board	7,418
Other Settlements	<u>1,078,804</u>
Total deductions	<u>274,655,419</u>

Change in Fiduciary Net Position (244,362)

Net Position, Beginning of Year	-
Prior Period Adjustment - Adoption of GASB 84	<u>6,977,114</u>
Net Position, Beginning of Year, restated	<u>6,977,114</u>
Net Position, End of Year	<u><u>\$ 6,732,752</u></u>

The accompanying notes are an integral part of the financial statements.

Introduction

As provided by Article V, Section 27 of the Louisiana Constitution of 1974, the Caddo Parish Sheriff (the "Sheriff") serves a four-year term as the chief executive officer of the law enforcement district and as ex-officio tax collector of the Parish. The Sheriff administers the Parish jail system and exercises duties required by the Parish court system, such as providing bailiffs, executing orders of the court, and serving subpoenas.

As the chief law enforcement officer of the Parish, the Sheriff has the responsibility for enforcing state and local laws and ordinances within the territorial boundaries of the Parish. The Sheriff provides protection to the residents of the Parish through on-site patrols and investigations and serves the residents of the Parish through the establishment of neighborhood watch programs, anti-drug abuse programs, etc. In addition, when requested, the Sheriff provides assistance to other law enforcement agencies within the Parish.

As the ex-officio tax collector of the Parish, the Sheriff is responsible for collecting and distributing ad valorem property taxes, state revenue sharing funds, costs, and bond forfeitures imposed by the district court.

NOTE 1 – REPORTING ENTITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting entity - The basic criterion for determining whether a governmental organization should be included in a primary governmental unit's reporting entity for financial statements is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization which is fiscally dependent on the primary government or an entity which, when excluded would create misleading or incomplete financial statements, should be included in its reporting entity. The accompanying financial statements include the operations of the Sheriff. There are no component units for which the Sheriff is financially accountable.

The position of Sheriff is a constitutional office and as such has power to set budgets, call tax elections, and appropriate funds with no oversight or review by the Caddo Parish Commission (the "Commission"). The Commission has an obligation to furnish the Sheriff space and minimal financial support according to state statutes. The Commission is not responsible for the financing of deficits of the Sheriff, nor is it entitled to receive any surplus. The Sheriff is not included as a component unit in the reporting entity of the Commission for financial reporting purposes.

By agreement between the Sheriff and the Commission, the Sheriff manages and operates the jail facility, known as the Caddo Correctional Center ("Center"). The Sheriff also maintains accounting records, prepares annual budgets, and prepares financial information. The maintenance and operation of the Center is funded by a one-quarter cent sales tax. The Sheriff receives directly all funds generated from any source as a result of operations of the Center, including concessions, telephones, and grants, all of which are dedicated to the operation of the Center. Ultimate responsibility for the Center is vested in the Commission. The financial operations of the Center are reflected in the financial statements of the Commission and are not reflected in the financial statements of the Sheriff.

Beginning in 2000, the Sheriff occupied space in the Parish Complex. The cost of maintaining and operating the Parish Courthouse and the Parish Complex, as required by Louisiana law, is paid by the Commission. These expenditures are not recorded in the accompanying financial statements.

NOTE 1 – REPORTING ENTITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Basis of presentation - The accompanying basic financial statements of the Sheriff have been prepared in conformity with governmental accounting principles generally accepted in the United States of America. The Governmental Accounting Standards Board (“GASB”) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The accompanying basic financial statements have been prepared in conformity with GASB Statement 34, *Basic Financial Statements and Management’s Discussion and Analysis for State and Local Governments*, issued in June 1999.

Government-Wide Financial Statements (GWFS) - The Statement of Net Position and the Statement of Activities display information about the Sheriff as a whole. These statements include all the financial activities and funds of the reporting entity, which are considered to be governmental activities. Fiduciary funds are reported only in the Statement of Fiduciary Net Position – Custodial Funds and the Statement of Changes in Fiduciary Net Position – Custodial Funds at the fund financial statement level.

The Statement of Activities presents a comparison between direct expenses and program revenues for each of the functions of the Sheriff’s governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular program or function. Program revenues include (a) fees and charges paid by the recipients of services offered by the Sheriff, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements - The Sheriff uses funds to maintain its financial records during the year. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain Sheriff’s functions and activities. A fund is defined as a separate fiscal and accounting entity with a self-balancing set of accounts. The various funds of the Sheriff are classified into two categories: governmental and fiduciary. The emphasis on fund financial statements is on major funds, each displayed in a separate column. A fund is considered major if it is the primary operating fund of the Sheriff or its total assets, liabilities, revenues, or expenditures of the individual governmental fund is at least ten (10%) percent of the corresponding total for all governmental funds.

The Sheriff reports the following major governmental fund:

General Fund - The General Fund, as provided by Louisiana Revised Statute 33:1422, is the principal fund of the Sheriff and accounts for the operations of the Sheriff. The Sheriff’s primary source of revenue is an ad valorem tax levied by the law enforcement district and state revenue sharing. Other sources of revenue include commissions on state revenue sharing, state supplemental pay for deputies, civil and criminal fees and transporting of prisoners, etc. General operating expenditures are paid from this fund.

The Sheriff also reports the following fund types:

Fiduciary Funds - Fiduciary funds are used to account for assets held by the Sheriff in a trustee capacity or as an agent for individuals, private organizations, and other governmental units. The only funds accounted for in this category by the Sheriff are custodial funds. The Sheriff’s custodial funds are described below:

Sheriff’s Fund – This fund accounts for assets held in civil suits, Sheriff’s sales, and garnishments. It also accounts for collections of bonds, fines, and costs and payment of these collections to the recipients in accordance with applicable laws.

Tax Collector Fund - Article V, Section 27 of the Louisiana Constitution of 1974 provides that the Sheriff will serve as the collector of state and parish taxes and fees. The accounts are established to reflect the collections imposed by law, distributions pursuant to such law, and unsettled balances due various taxing bodies and others.

NOTE 1 – REPORTING ENTITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Measurement focus/basis of accounting

The governmental financial statements were prepared using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e. expenditures and other financing uses) of current financial resources. This approach is then reconciled, through adjustment, to a government-wide view of the Sheriff's operations.

The amounts reflected in the governmental fund financial statements use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Sheriff considers all revenues available if they are collected within sixty (60) days after the fiscal year end. Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on general long-term debt which is recognized when due, and certain long term compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

The government-wide financial statements are accounted for using an "economic resources" measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position and financial position. All assets and liabilities (whether current or noncurrent) associated with their activities are reported. The government-wide financial statements are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or an economic asset used.

The following practices are used in recording revenues and expenditures within the governmental funds:

Revenues

Ad valorem taxes, sales taxes and commissions earned from state revenue sharing are recorded in the year they become due and payable. Ad valorem taxes are assessed for the calendar year, become due on December 30 of each year, and become delinquent on December 31. The taxes are generally collected in December, January, and February of the fiscal year. The lien date is January 1, when interest begins accumulating at one-percent monthly. Revenue sharing is generally collected in three equal installments in December, March and May of the fiscal year.

Intergovernmental revenues and fees, charges, and commissions for services are recorded when the Sheriff is entitled to the funds.

Interest income on time deposits is recorded as earned.

Substantially all other revenues are recorded when received.

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

Other financing sources (uses)

Transfers between funds that are not expected to be repaid (and any other financing source/use) are accounted for as other financing sources (uses).

NOTE 1 – REPORTING ENTITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Unearned revenues

Unearned revenues arise when resources are received by the Sheriff before it has a legal claim to them, as when grant monies are received before the incurrence of qualifying expenditures. In subsequent periods, when the Sheriff has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized.

The following practices are used in recording additions and reductions within the Fiduciary Funds (Custodial Funds):

Additions - The majority of additions are not susceptible to accrual because they are not measurable until received in cash.

Reductions - Reductions are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

Budgetary accounting - The Sheriff utilizes the following procedures in establishing the budgetary data for the General Fund:

- 1) During May, the Sheriff's office prepares the proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.
- 2) A public hearing is held on the proposed budget.
- 3) The adopted budget is published in the official journal prior to the commencement of the fiscal year for which the budget is being adopted.
- 4) A public hearing is held for proposed amendments to the budget.
- 5) Amended budget is published in official journal.
- 6) All budgetary appropriations lapse at the end of each fiscal year.
- 7) The budget is prepared on the same basis as these financial statements are prepared, specifically the modified accrual basis, as described in the preceding pages. Expenditures may not legally exceed appropriations on a fund basis.

The proposed budget for the year ended June 30, 2021, was made available for public inspection and was published in the Shreveport Times, more than ten days before the public hearing, which was held on June 29, 2020, at the Caddo Parish Sheriff's office for comments from taxpayers. The budget was amended and published more than ten days before the public hearing, which was held on June 22, 2021, at the Caddo Parish Sheriff's office for comments from taxpayers.

Encumbrances and budget - Encumbrance accounting, under which purchase orders are recorded to reserve that portion of the applicable appropriation, is not employed. However, formal integration of the budget into the accounting records is employed as a management control device. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments.

Cash and interest-bearing deposits - Cash and interest-bearing deposits include amounts in demand deposits, interest-bearing demand deposits and time deposits. These deposits are stated at cost, which approximates market.

Investments - Investments are reported at fair value based on quoted market prices. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

NOTE 1 – REPORTING ENTITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

State statutes generally authorize the Sheriff to invest in direct United States Treasury obligations; indebtedness issued or guaranteed by federal governmental agencies (provided such obligations are backed by the full faith and credit of the U.S. government); indebtedness issued or guaranteed by federally sponsored U.S. government agencies; time certificates of deposit of state banks organized under the laws of Louisiana and national banks having their principal office in the State of Louisiana; or mutual or trust fund institutions which are registered with the Securities and Exchange Commission. In addition, local governmental entities in Louisiana are authorized to invest in the Louisiana Asset Management Pool, Inc. (“LAMP”), a nonprofit corporation formed by an initiative of the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool.

State law authorizes the Sheriff, as the Tax Collector for Caddo Parish, to deposit tax collections in interest-bearing accounts with a bank domiciled in the parish when the funds are collected. Furthermore, state statutes authorize the Tax Collector to invest in direct United States Treasury obligations; indebtedness issued or guaranteed by federal governmental agencies (provided such obligations are backed by the full faith and credit of the U.S. government); indebtedness issued or guaranteed by federally sponsored U.S. government agencies; time certificates of deposit of state banks organized under the laws of Louisiana and national banks having their principal office in the state of Louisiana; or mutual or trust fund institutions which are registered with the Securities and Exchange Commission.

While LAMP is not required to be a registered investment company under the Investment Company Act of 1940, its investment policies are similar to those established by Rule 2-a-7, which governs registered money market funds. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest. LAMP is designed to be highly liquid to give participants immediate access to their account balances.

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The Sheriff does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates; however, the Sheriff has no funds that would be classified as investments or anything with maturities greater than three months.

Capital assets - Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated acquisition value at the date of donation. The threshold level for capitalizing assets is \$5,000 or more.

Capital assets are recorded in the Statement of Net Position. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public purposes, no salvage value is taken into consideration for depreciation purposes. All capital assets, other than land, are depreciated using the straight-line method over the useful lives of 30 years for buildings, 5-10 years for furniture, fixtures and equipment, and 5 years for vehicles.

Compensated absences - Employees of the Sheriff’s office earn from 10 to 20 days of vacation leave and sick leave each year, depending upon their length of service. Employees resigning or the heirs of employees may be paid for unused vacation leave at the employee’s current rate of pay. Payment of accumulated sick leave is granted at the discretion of the Sheriff, but employees are not paid for accumulated sick leave upon retirement or resignation. The long term portion of the accrued liability for compensated absences, along with the current portion of the liability, is included in the government-wide financial statements.

Claims and judgments - Claims and judgments are recorded as expenditures in governmental funds for the amount that will be liquidated with current available financial resources. The remainder of any liability is recorded in the government-wide financial statements.

NOTE 1 – REPORTING ENTITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Net position classifications - In the government-wide statements, net position is classified and displayed in three components:

- Invested in capital assets – Consists of capital assets, net of accumulated depreciation.
- Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- Unrestricted net position – Net position that does not meet the definition of “restricted” or “invested in capital assets”.

Fund balance classification – The fund balance is classified into categories to make the nature and extent of the constraints placed on a government’s fund balances more transparent. The following classifications describe the relative strength of the spending restraints:

- **Nonspendable:** This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. The Sheriff had \$70,287 in prepaid expenses, which is a non-spendable resource as of June 30, 2021.
- **Restricted:** This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation. The Sheriff did not have any restricted resources as of June 30, 2021.
- **Committed:** This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the Sheriff. These amounts cannot be used for any other purpose unless the Sheriff removes or changes the specified use by taking the same type of action (ordinance or resolution) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements. The Sheriff did not have any committed resources as of June 30, 2021.
- **Assigned:** This classification includes amounts that are constrained by the Sheriff’s intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Sheriff or by an official or body to which the Sheriff delegates the authority. This classification also includes the remaining positive fund balance for all governmental funds except for the General Fund. The Sheriff did not have any assigned resources as of June 30, 2021.
- **Unassigned:** This classification includes the residual fund balance for the General Fund and also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of assigned fund balance amounts. General Fund had \$28,716,220 at June 30, 2021, classified as unassigned.

The Sheriff would typically use restricted fund balances first, followed by committed resources, and then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first to defer the use of these other classified funds.

On-behalf payments for fringe benefits and salaries - The Caddo Parish Sheriff receives on-behalf payments from the State of Louisiana to be used for supplemental pay to qualified law enforcement officers. On-behalf payments to the Caddo Parish Sheriff totaled \$1,083,010 for the fiscal year ended June 30, 2021. Such payments are recorded as intergovernmental revenue (state supplemental pay) and public safety expenses (personnel services and related benefits) in the GAAP basis government-wide and general fund financial statements.

NOTE 1 – REPORTING ENTITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Use of estimates - The preparation of financial statements in conformity with U. S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, expenses, and other financing sources and uses during the reporting period. Actual results could differ from those estimates.

Deferred outflows and inflows of resources - In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, Deferred Outflows of Resources, represents a consumption of net position that applies to a future period and so will not be recognized as an expense or expenditure until then. The Sheriff has two items that meet this criterion, deferred outflows of resources related to net other-post employment benefits and deferred outflows of resources related net pension. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, Deferred Inflows of Resources, represents an acquisition of net position that applies to a future period and so will not be recognized as revenue until then. The Sheriff has two items that meet the criterion for this category, a deferral of pension expense and a deferral of other postemployment benefits.

Pensions - For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Sheriffs' Pension and Relief Fund ("the Fund") and additions to/deductions from the Fund's fiduciary net position have been determined on the same basis as they are reported by the Fund. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Budgets and budget basis of accounting - The budget is adopted on a modified accrual basis which means that for budgetary purposes revenues and expenditures are recorded in the year earned (incurred) rather than in the year received (paid). Revisions made to the original general fund expenditures budget was as follows:

	Original Budget	Total Decrease	Revised Budget
General Fund	\$ 36,134,000	\$ (171,000)	\$ 35,963,000

Subsequent Events - Management has evaluated subsequent events through the date that the financial statements were available to be issued, December 28, 2021, and determined there were no events that occurred that required disclosure.

Accounting pronouncements - The Caddo Parish Sheriff adopted the following Governmental Accounting Standards Board (GASB) Statement in the current fiscal year ended June 30, 2021.

- GASB Statement No. 84, Fiduciary Activities - The requirements of this Statement will enhance consistency and comparability by (1) establishing specific criteria for identifying activities that should be reported as fiduciary activities and (2) clarifying whether and how business-type activities should report their fiduciary activities. Financial statements and note disclosures reflect any required changes. The following restatement of beginning net position for the custodial funds was required:

Net Position, Beginning of Year	\$ -
Prior Period Adjustment – Adoption of GASB 84	6,977,114
Net Position, Beginning of Year, restated	<u>\$ 6,977,114</u>

NOTE 1 – REPORTING ENTITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The Governmental Accounting Standards Board has issued statements that will become effective in future years. The Caddo Parish Sheriff is evaluating the requirements of the statements below and the impact on reporting. These statements are as follows:

- GASB Statement No. 87, *Leases* - This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on payment provisions of the contract. The requirements of this Statement are effective for reporting periods beginning after June 15, 2021.
- GASB Statement No. 91, *Conduit Debt Obligations* - This Statement clarifies the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures. The requirements are effective for reporting periods beginning after December 15, 2021.
- GASB Statement No. 96, *Subscription-Based Information Technology Arrangements* - This Statement provides guidance on accounting for Subscription-Based Information Technology Arrangements (SBITA) where the government contracts for the right to use another party's software. The requirements are effective for fiscal years beginning after June 15, 2022.
- GASB issued Statement No. 93, *Replacement of Interbank Offered Rates* - The objectives of this Statement are to address financial reporting issues that result from the replacement of an Interbank Offered Rate (IBOR) by providing exceptions for certain hedging derivative instruments to the hedge accounting termination provisions when an IBOR is replaced as the reference rate of the hedging derivative instrument's variable payment and clarification of the hedge accounting termination provisions when a hedged item is amended to replace the reference rate; replacing LIBOR as an appropriate benchmark interest rate for the evaluation of the effectiveness of an interest rate swap with a Secured Overnight Financing Rate or the Effective Federal Funds Rate; and providing exceptions to the lease modifications guidance in Statement 87 for lease contracts that are amended solely to replace an IBOR used to determine variable payments. The removal of LIBOR as an appropriate benchmark interest rate is effective for reporting periods ending after December 31, 2022. All other requirements of this Statement are effective for reporting periods beginning after June 15, 2021.
- GASB Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*—an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32 - The requirements related to the accounting and financial reporting for Section 457 plans are effective for fiscal years beginning after June 15, 2021.

NOTE 2 – CASH AND CASH EQUIVALENTS

All deposits of the Sheriff are held by area financial institutions. At June 30, 2021, the carrying amount of the Sheriff’s cash was as follows:

	Government- Wide Statement of Net Position	Fiduciary Funds Statement of Net Position
Demand deposits	\$ 262,793	\$ 7,192,874
Petty cash	1,850	-
Total cash and cash equivalents	<u>\$ 264,643</u>	<u>\$ 7,192,874</u>

The collected funds on deposit in the General Fund and Fiduciary Funds totaled \$25,857,514. The difference in the bank balances and the carrying amounts presented above is mostly due to the bank balances including amounts carried in a cash concentration account jointly used by the Caddo Correctional Center and Sheriff. The amount allocated to the Caddo Correctional Center at June 30, 2021 was \$17,246,491. Of the bank balances, \$250,000 was covered by federal depository insurance (GASB Category 1) and \$25,611,175 was collateralized with securities held by the pledging financial institution's trust department or agent, but in the Sheriff’s name (GASB Category 2). The Sheriff does not have a written policy for custodial credit risk.

NOTE 3 – INVESTMENTS

The Sheriff had \$29,009,726 invested with LAMP at June 30, 2021. Because these investments are not evidenced by securities that exist in physical or book entry form, they are not categorized for the purposes of this note. LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local governments may participate in LAMP. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments are authorized to invest. The dollar weighted average portfolio maturity of LAMP is restricted to not more than 90 days and consists of no securities with a maturity in excess of 397 days. The fair value of investments is determined on a weekly basis to monitor any variances between amortized cost and fair value.

Fair Value Measurement – GASB Statement No. 72, establishes a hierarchy of inputs to valuation techniques used to measure fair value. The Sheriff measures and records its investments using fair value measurement guidelines established by generally accepted accounting principles using a market approach technique. These guidelines recognize a three-tiered fair value hierarchy, as follows:

- Level 1 - Investments reflect prices quoted in active markets.
- Level 2 - Investments reflect prices that are based on a similar observable asset either directly or indirectly, which may include inputs in markets that are not considered to be active.
- Level 3 - Investments reflect prices based upon unobservable sources.

As of June 30, 2021, the Sheriff’s investments were invested with LAMP. The fair value of a share in LAMP is the same as the book value (i.e., a share in the pool is always worth \$1.00 per share).

NOTE 4 – RECEIVABLES

Receivables in the General Fund at June 30, 2021, are as follows:

Ad valorem taxes	\$	67,876
Intergovernmental revenues		
Federal and state grants		109,524
Fees, charges, and commissions for services		
Auto recovery and sheriff sale commissions		39,364
Fines and bonds fees and commissions		72,282
Civil and criminal fees		82,308
Security and court fees		79,512
Gaming fees		69,773
Tax collection		13,655
Transportation of prisoners		10,147
Garnishment commissions		3,712
Patrol, reports and seizure fees		5,447
Refunds and reimbursements		77,943
Other		157,830
	\$	<u>789,373</u>

These amounts are presented in the accompanying fund financial statements under the following captions:

Receivables	\$	111,925
Intergovernmental receivables		677,448
	\$	<u>789,373</u>

NOTE 5 – CAPITAL ASSETS

A summary of changes in capital assets used in governmental activities is as follows:

	Balance July 1, 2020	Additions	Disposals	Balance June 30, 2021
Assets, at cost				
Buildings	\$ 2,377,809	\$ -	\$ -	\$ 2,377,809
Law enforcement weapons and equipment	1,169,048	64,776	81,972	1,151,853
Computer equipment and office furniture	1,063,709	28,088	92,592	999,205
Equipment	283,586	17,980	17,000	284,566
Vehicles	7,029,820	781,489	644,459	7,166,850
Total cost	<u>11,923,972</u>	<u>\$ 892,333</u>	<u>\$ 836,023</u>	<u>11,980,283</u>
Less accumulated depreciation	<u>8,788,453</u>	<u>\$ 898,031</u>	<u>\$ 820,128</u>	<u>8,866,356</u>
Capital assets, net	<u>\$ 3,135,519</u>			<u>\$ 3,113,927</u>

Depreciation expense of buildings, computer equipment, office equipment and vehicles was \$898,031 for fiscal year 2021 and is included in total expenses for the public safety activity.

NOTE 6 – DEFINED BENEFIT PENSION PLAN

Plan Description

The Sheriffs' Pension and Relief Fund (the "Fund") was established for the purpose of providing retirement benefits for employees of sheriffs' offices throughout the State of Louisiana, employees of the Louisiana Sheriffs' association and the employees of the Fund. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the Fund in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date. The Fund is a cost-sharing multiple-employer defined pension plan.

Benefits Provided

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Retirement

For members who become eligible for membership on or before December 31, 2011: Members with twelve years of creditable service may retire at age fifty-five; members with thirty years of service may retire regardless of age. The retirement allowance is equal to three and one third percent of the member's average final compensation multiplied by his years of creditable service, not to exceed (after reduction for optional payment form) 100% of average final compensation.

Active, contributing members with at least ten years of creditable service may retire at age sixty. The accrued normal retirement benefit is reduced actuarially for each month or fraction thereof that retirement begins prior to the member's earliest normal retirement date assuming continuous service.

For members whose first employment making them eligible for membership in the system began on or after January 1, 2012: Members with twelve years of creditable service may retire at age sixty-two; members with twenty years of service may retire at age sixty; members with thirty years of creditable service may retire at age fifty-five. The benefit accrual rate for such members with less than thirty years of service is three percent; for members with thirty or more years of service; the accrual rate is three and one-third percent. The retirement allowance is equal to the benefit accrual rate times the member's average final compensation multiplied by his years of creditable service, not to exceed (after reduction for optional payment form) 100% of average final compensation. Members with twenty or more years of service may retire with a reduced retirement at age fifty.

For a member whose first employment making him eligible for membership in the system began on or before June 30, 2006, final average compensation is based on the average monthly earnings during the highest thirty-six consecutive months or joined months if service was interrupted. The earnings to be considered for each twelve-month period within the thirty-six month period shall not exceed 125% of the preceding twelve-month period.

For a member whose first employment making him eligible for membership in the system began on or after July 1, 2013, final average compensation is based on the average monthly earnings during the highest sixty consecutive months or joined months if service was interrupted. The earnings to be considered for each twelve-month period within the sixty month period shall not exceed 115% of the preceding twelve-month period.

NOTE 6 – DEFINED BENEFIT PENSION PLAN (Continued)

Disability Benefits

A member is eligible to receive disability benefits if he has at least ten years of creditable service when a non-service related disability is incurred; there are no service requirements for service related disability. Disability benefits shall be the lesser of 1) a sum equal to the greatest of 45% of final average compensation or the members' accrued retirement benefit at the time of termination of employment due to disability, or 2) the retirement benefit which would be payable assuming continued service to the earliest normal retirement age. Members who become partially disabled receive 75% of the amount payable for total disability.

Survivor's Benefits

Survivor benefits for death solely as a result of injuries received in the line of duty are based on the following. For a spouse alone, a sum equal to 50% of the member's final average compensation with a minimum of \$150 per month. If a spouse is entitled to benefits and has a child or children under eighteen years of age (or over said age if physically or mentally incapacitated and dependent upon the member at the time of his death), an additional sum of 15% of the member's final average compensation is paid to each child with total benefits paid to spouse and children not to exceed 100%. If a member dies with no surviving spouse, surviving children under age eighteen will receive monthly benefits of 15% of the member's final average compensation up to a maximum of 60% of final average compensation if there are more than four children. If a member is eligible for normal retirement at the time of death, the surviving spouse receives an automatic option 2 benefit. The additional benefit payable to children shall be the same as those available for members who die in the line of duty. In lieu of receiving option 2 benefit, the surviving spouse may receive a refund of the member's accumulated contributions. All benefits payable to surviving children shall be extended through age twenty-two, if the child is a full time student in good standing enrolled at a board approved or accredited school, college, or university.

Deferred Benefits

The Fund does provide for deferred benefits for vested members who terminate before being eligible for retirement. Benefits become payable once the member reaches the appropriate age for retirement.

Back Deferred Retirement Option Plan (Back-DROP)

In lieu of receiving a service retirement allowance, any member of the Fund who has more than sufficient service for a regular service retirement may elect to receive a "Back-DROP" benefit. The Back-DROP benefit is based upon the Back-DROP period selected and the final average compensation prior to the period selected. The Back-DROP period is the lesser of three years or the service accrued between the time a member first becomes eligible for retirement and his actual date of retirement. For those individuals with thirty or more years, the Back-DROP period is the lesser of four years or service accrued between the time a member first becomes eligible for retirement and his actual date of retirement. At retirement the member's maximum monthly retirement benefit is based upon his service, final average compensation and plan provisions in effect on the last day of creditable service immediately prior to the commencement of the Back-DROP period. In addition to the monthly benefit at retirement, the member receives a lump-sum payment equal to the maximum monthly benefit as calculated above multiplied by the number of months in the Back-DROP period. In addition, the member's Back-DROP account will be credited with employee contributions received by the retirement fund during the Back-DROP period. Participants have the option to opt out of this program and take a distribution, if eligible, or to rollover the assets to another qualified plan.

NOTE 6 – DEFINED BENEFIT PENSION PLAN (Continued)

Cost-of-Living Adjustments

Cost of living provisions for the Fund allows the board of trustees to provide an annual cost of living increase of 2.5% of the eligible retiree's original benefit if certain funding criteria are met. Members are eligible to receive a cost of living adjustment once they have attained the age of sixty and have been retired at least one year. Funding criteria for granting cost of living adjustments is dependent on the funded ratio.

Contributions

According to state statute, contribution requirements for all employers are actuarially determined each year. For the years ended June 30, 2021 and 2020, the actuarially determined employer contribution rate was 12.25%, with an additional 0% allocated from the Funding Deposit Account. Required employer contributions for the years ended June 30, 2021 and 2020, were \$2,205,042 and \$2,239,088, respectively.

In accordance with state statute, the Fund receives ad valorem taxes, insurance premium taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities, but are not considered special funding situations. Non-employer contributions of \$1,107,238 are recognized as revenue and excluded from pension expense for the year ended June 30, 2021.

Plan members are required by state statute to contribute 10.25% of their annual covered salary. For the year ended June 30, 2021, in addition to the required employer contribution, the Sheriff elected to contribute the employee's required portion on behalf of its plan members. The total extra contributions paid by the Sheriff on behalf of the plan member were \$1,845,036 for the year ended June 30, 2021.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2021, the Caddo Parish Sheriff reported a liability of \$31,729,604 for its proportionate share of the Net Pension Liability. The Sheriff reported a liability of \$17,133,986, which was 54% of the total Net Pension Liability. The remaining 46% of the liability is reported by Caddo Correctional Center. The Net Pension Liability was measured as of June 30, 2020, and the total pension liability used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date. The Sheriff's proportion of the Net Pension Liability was based on a projection of the Sheriff's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2020, the Sheriff's proportion (including the Caddo Correctional Center) was 4.584439% which decreased .365231% from the proportion measured as of June 30, 2019. Of this amount, 54% was allocated to the Sheriff.

For the year ended June 30, 2021, the Caddo Parish Sheriff's pension expense was \$2,994,610, which included the Sheriff's amortization of change in proportionate share and difference between employer contributions and proportionate share of contributions of \$621. This expense was allocated 54% (\$1,617,089) to the Sheriff and 46% (\$1,377,521) to the Caddo Correctional Center.

NOTE 6 – DEFINED BENEFIT PENSION PLAN (Continued)

At June 30, 2021, the Sheriff reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ -	\$ 2,002,615
Changes in assumptions	4,211,367	-
Net difference between projected and actual earnings on retirement plan investments	4,122,329	-
Changes in proportion and differences between Sheriff contributions and proportionate share of contributions	-	1,090,105
Sheriff contributions subsequent to measurement date	2,205,042	-
Total	\$ 10,538,738	\$ 3,092,720

Deferred outflows of resources of \$2,205,042 related to pensions resulting from the Sheriff's contributions subsequent to the measurement date will be recognized as a reduction of net pension liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending June 30,</u>	<u>Amount</u>
2022	\$ 622,015
2023	\$ 1,520,156
2024	\$ 1,703,920
2025	\$ 1,310,075
2026	\$ 84,810

Actuarial Assumptions – A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2020 (measurement date), are as follows:

Actuarial Cost Method	Entry Age Normal Method
Actuarial Assumptions:	
Investment rate of return	7.00% net of investment expense
Discount rate	7.00%
Projected salary increases	5.0% (2.50% Inflation, 2.50% Merit)
Mortality rates	Pub-2010 Public Retirement Plans Mortality Table for Safety Below Median Employees, Retirees, and Disabled Retirees, multiplied by 120% for males and 115% for females for active members, each with full generational projection using the appropriate MP2019 scale.
Expected remaining service lives	2020 – 6 years, 2019 – 6 years, 2018 – 6 years, 2017 – 7 years, 2016 – 7 years, 2015 – 6 years
Cost of Living adjustments	The present value of future retirement benefits is based on benefits currently being paid by the Fund and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

NOTE 6 – DEFINED BENEFIT PENSION PLAN (Continued)

The mortality rate assumptions were set after reviewing an experience study performed over the period July 1, 2014, through June 30, 2019. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the Fund's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a setback of standard tables. The result of the procedure indicated that these tables would produce liability values approximating the appropriate generational mortality tables used.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2020, are summarized in the following table:

Asset Class	Target Allocation	Real Return Arithmetic Basis	Long-Term Expected Rate of Return
Equity Securities	62%	6.8%	4.2%
Fixed Income	23	2.4%	0.6
Alternative Investments	15	4.7%	0.7
Totals	100%		5.5%
Inflation			2.4%
Expected Arithmetic Nominal Return			7.9%

Discount Rate - The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers and non-employer contributing entities will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the Fund's actuary. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Sheriff's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - The following presents the Sheriff's proportionate share of the Net Pension Liability using the discount rate of 7.00%, as well as what the Sheriff's proportionate share of the Net Pension Liability would be if it were calculated using a discount rate that is one percentage-point lower (6.00%) or one percentage-point higher (8.00%) than the current rate:

	1.0% Decrease (6.00%)	Current Discount Rate (7.00%)	1.0% Increase (8.00%)
Sheriff's proportionate share of the net pension liability	\$ 31,121,270	\$ 17,133,986	\$ 5,469,276

NOTE 6 – DEFINED BENEFIT PENSION PLAN (Continued)

Support of Non-employer Contributing Entities -Contributions received by a pension plan from non-employer contributing entities that are not in a special funding situation are recorded as revenue by the respective pension plan. The Sheriff recognizes revenue in an amount equal to their proportionate share of the total contributions to the pension plan from these non-employer contributing entities. During the year ended June 30, 2021, the Sheriff recognized revenue as a result of support received from non-employer contributing entities of \$1,107,238 for its participation in the Sheriff’s Pension and Relief Fund.

Pension Plan Fiduciary Net Position -Detailed information about the pension plan’s fiduciary net position is available in the separately issued Sheriffs’ Pension and Relief Fund Audit Report at www.lla.la.gov. The Sheriffs’ Pension and Relief Fund issues a publicly available audit report that includes financial statements and required supplementary information.

Payables to the Pension Plan -At June 30, 2021, the Sheriff had payables due to the pension plan totaling \$187,466.

NOTE 7 – OTHER POST-EMPLOYMENT BENEFITS

General Information about the OPEB Plan

Plan description – The Caddo Parish Sheriff’s Office (the Sheriff) provides certain continuing health care and life insurance benefits for its retired employees. The Caddo Parish Sheriff’s OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Sheriff. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the Sheriff. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Governmental Accounting Standards Board (GASB) Statement No. 75.

Benefits Provided – Medical, dental, vision and life insurance benefits are provided through comprehensive plans and are made available to employees upon actual retirement. Employees retirement eligibility (D.R.O.P. entry) provisions are as follows: attainment of age 55 and 15 years of service.

Life insurance coverage is provided to retirees and 100% of the blended rate (active and retired) for \$10,000 face amount is paid by the employer. The amount of insurance coverage while active is continued after retirement, but insurance coverage amounts are reduced to 75% of the original amount at age 65 and to 50% of the original amount at age 70.

Employees covered by benefit terms – At July 1, 2020, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	168
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	271
	<hr/>
	439

Total OPEB Liability

The Sheriff’s total OPEB liability of \$53,920,919 was measured as of July 1, 2020, and was determined by an actuarial valuation as of that date.

NOTE 7 – OTHER POST-EMPLOYMENT BENEFITS (Continued)

Actuarial Assumptions and other inputs – The total OPEB liability in the July 1, 2020 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.0%
Salary increases	3.0%, including inflation
Discount rate	2.21% annually (Beginning of Year to Determine ADC)
	2.16% annually (As of End of Year Measurement Date)
Healthcare cost trend rates	5.5% annually until year 2030, then 4.5%
Mortality	SOA RP-2014 Table

The discount rate was based on the Bond Buyers' 20 Year General Obligation municipal bond index on the applicable measurement dates.

The actuarial assumptions used in the July 1, 2020 valuation were based on the results of ongoing evaluations of the assumptions from July 1, 2009 to June 30, 2021.

Changes in the Total OPEB Liability

Balance at June 30, 2020	\$ 44,088,914
Changes for the year:	
Service cost	962,300
Interest	984,999
Differences between expected and actual experience	(2,613,697)
Changes of assumptions	11,776,241
Benefit payments and net transfers	(1,277,838)
Net changes	9,832,005
Balance at June 30, 2021	\$ 53,920,919

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the Sheriff, as well as what the Sheriff's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.16%) or 1-percentage-point higher (3.16%) than the current discount rate:

	1.0% Decrease (1.16%)	Current Discount Rate (2.16%)	1.0% Increase (3.16%)
Total OPEB liability	\$ 64,755,766	\$ 53,920,919	\$ 45,493,870

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates – The following presents the total OPEB liability of the Sheriff, as well as what the Sheriff's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.5%) or 1-percentage-point higher (6.5%) than the current healthcare trend rates:

	1.0% Decrease (4.5%)	Current Trend (5.5%)	1.0% Increase (6.5%)
Total OPEB liability	\$ 47,359,637	\$ 53,920,919	\$ 62,296,546

NOTE 7 – OTHER POST-EMPLOYMENT BENEFITS (Continued)**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended June 30, 2021, the Sheriff recognized OPEB expense of \$2,855,819. At June 30, 2021, the Sheriff reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 12,213,088
Changes in assumptions	17,652,087	-
Total	\$ 17,652,087	\$ 12,213,088

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years ending June 30:	
2022	\$ 908,521
2023	\$ 908,521
2024	\$ 908,521
2025	\$ 908,521
2026	\$ 908,521
Thereafter	\$ 896,394

NOTE 8 – LEASE COMMITMENTS

At June 30, 2021, the Sheriff had seven contractual operating leases. The building and facilities leases are for the Training Academy, Fleet Management facility, Narcotics Task Force, Pistol Range, Cross Bayou Boat Ramp, Safety Town and Caddo Correctional Center Annex Facility. The minimum annual commitments under noncancelable operating leases are as follows:

Fiscal Year:		
2021-2022	\$	70,683
2022-2023		67,117
2023-2024		67,827
2024-2025		60,000
2025-2026		60,000
Thereafter		121,600
Total	\$	447,226

Total rental expenditure under operating leases was approximately \$168,131 for the year ended June 30, 2021. These payments are currently reimbursed by the Caddo Parish Commission, except the Training Academy and the Fleet Maintenance Building, as required by law.

NOTE 9 – LONG-TERM LIABILITIES

The long-term liabilities of the Sheriff, which are due to governmental activities, consist of accrued compensated absences payable and claims and judgments payable.

	Beginning				Amounts Due
	Balance	Additions	Deletions	Ending Balance	Within One
					year
Compensated absences	\$ 2,629,569	\$ 1,279,876	\$ 1,067,891	\$ 2,841,554	\$ 1,349,812
Net pension liability	12,643,059	5,631,923	1,140,996	17,133,986	-
Net OPEB liability	44,088,914	13,723,540	3,891,535	53,920,919	-
Claims & judgments payable	-	313,500	-	313,500	-
Total	\$ 59,361,542	\$ 20,948,839	\$ 6,100,422	\$ 74,209,959	\$ 1,349,812

NOTE 10 – AD VALOREM TAXES

The Sheriff is the ex-officio tax collector of the parish and is responsible for the collection and distribution of ad valorem taxes. Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the parish government in June and are actually billed to taxpayers by the Sheriff in October. Billed taxes are due by December 30, and become delinquent on December 31 of the current year. The taxes are based on assessed values determined by the Tax Assessor of Caddo Parish and are collected by the Sheriff. The taxes are remitted to the appropriate taxing bodies net of deductions for compensation and pension fund contributions.

Ad valorem taxes are budgeted and recorded in the year for which levied and billed. For the year ended June 30, 2021, law enforcement taxes applicable to the Sheriff’s General Fund, were levied at the rates described below on property with assessed valuations totaling \$2,175,706,893. This valuation is net of homestead exemption amounts of \$334,526,197.

The following is a summary of authorized and levied ad valorem taxes which represent separate millages authorized by the voters as of June 30, 2021:

	Authorized	Levied	Expiration
	Millage	Millage	Date
Caddo Parish Law Enforcement District:			
Act 689 of 1976	4.34	4.34	None
Continued general services	1.76	1.76	12/31/2022
Additional services	1.76	1.76	12/31/2022
Additional services	2.85	2.85	12/31/2022
Additional funding	2.70	2.70	12/31/2022
	<u>13.41</u>	<u>13.41</u>	

As of June 30, 2021, the cash balance on hand in the tax collector account are \$5,488,694 which is included in the cash balances reflected in Note 2. During the fiscal year ended June 30, 2021, Sheriff’s office, as Tax Collector for Caddo Parish, collected a total of \$252,670,512 of ad valorem taxes. Included in this amount was \$250,737,386 of 2020 assessed taxes, net of homestead exemptions, and \$1,933,126 of prior year taxes.

NOTE 10 – AD VALOREM TAXES (Continued)

The Sheriff has collected and uncollected taxes as of June 30, 2021, attributable to the following taxing authorities:

<u>Tax Authority</u>	<u>Collected Taxes</u>	<u>Uncollected Taxes</u>
Charles Henington, Jr. Assessor	\$ 4,344,871	\$ 59,563
Caddo Fire District No. 1	1,989,033	37,401
Caddo Fire District No. 2	32,667	275
Caddo Fire District No. 3	2,264,968	30,029
Caddo Fire District No. 4	2,165,986	16,775
Caddo Fire District No. 5	1,907,751	3,883
Caddo Fire District No. 6	976,282	16,897
Caddo Fire District No. 7	1,210,120	77,038
Caddo Fire District No. 8	835,845	56,398
Caddo Fire District No. 9	24	-
Caddo Levee District	90	-
Caddo School Board	137,082,870	1,879,243
Caddo Sewer District 7	12	-
Caddo Sewer District 2	103,033	1,352
Caddo-Bossier Port Commission	4,601,747	63,081
Law Enforcement District	24,913,780	341,579
La Dept. Agriculture (Forest Protection)	22,363	15
La Tax Commission	102,530	13
North Caddo Hospital	413,724	26,850
Parish-Bio Medical	3,171,717	43,482
Parish-Bonded Debt Service	2,751,203	37,698
Caddo Parish	7,235,636	99,161
Parish-Courthouse Maintenance	5,059,474	69,371
Parish-Criminal Justice	203	-
Parish-Jail Facilities	10,046,843	137,729
Parish-Juvenile	3,666,296	50,270
Parish-Public Facilities	1,539,917	21,114
Parish-Public Health	3,978,212	54,547
Parish-Public Works	10,853,359	148,788
Red River Waterway Commission	4,276,869	58,808
Shreve Memorial Library	17,123,090	234,745
	<u>\$ 252,670,512</u>	<u>\$ 3,566,105</u>

These taxes are uncollected for these general reasons:

Mobile Home Accounts are excluded from tax sale. Lawsuits are filed as alternative to tax sale	147,150
Oil & Gas Accounts are excluded from tax sale. Lawsuits are filed as alternative to tax sale	839,643
Personal Property Accounts are excluded from tax sale. Lawsuits are filed as alternative to tax sale	998,827
Public Service Accounts are excluded from tax sale.	607
Real Estate accounts	1,579,878
	<u>\$ 3,566,105</u>

Notes:

1. Collected and uncollected taxes include base taxes and interest
2. The CPSO was prohibited from conducting a tax sale for uncollected 2019 taxes until July 7, 2020 due to Covid-19 emergency proclamations issued by Gov. John Bel Edwards

NOTE 11 – STATE REVENUE SHARING FUNDS

The revenue sharing funds provided by Louisiana Act 945 were distributed as follows:

Caddo Parish	
Assessor	\$ 95,720
Commission	996,353
School Board	1,729,099
Sheriff	904,898
Sewerage districts	1,713
Fire protection districts	132,515
Shreve Memorial Library	376,984
Red River Waterway Commission	94,489
Pension funds	206,837
Total	\$ <u>4,538,608</u>

NOTE 12 – PROTEST TAXES

Louisiana Revised Statute 47:2110 provides that taxpayers, at the time of payment of all taxes due, may give notice to the Tax Collector of their intention to file suit for recovery of all or a portion of the total taxes paid. Upon receipt of this notice, the amount paid is segregated and held by the Tax Collector for a period of 30 days. If suit is filed within the 30-day period for recovery of such amounts, the funds are held pending outcome of the suit. If the taxpayer prevails, the Tax Collector refunds the amount due, with interest at the actual rate earned on the money paid under protest from the date the funds were received by the Tax Collector. At June 30, 2021, the Sheriff, as Tax Collector, held \$56,314 in protested taxes.

NOTE 13 – RELATED PARTY TRANSACTIONS

The Sheriff manages and operates the Caddo Correctional Center (“Center”). For the year ended June 30, 2021, the Sheriff paid \$4,000,000 to the Center for operating expenses. For the year ended June 30, 2021, the Center reimbursed the Sheriff \$2,469,720 for administrative services. This reimbursement is included in revenue as fees, charges, and commissions for services.

NOTE 14 – CONTINGENCIES, LITIGATIONS, AND CLAIMS

Litigation

At June 30, 2021, the Sheriff is named as defendant in several lawsuits. A claims liability for \$313,500 is included in claims payable in the government-wide financial statements. There are certain suits, which are in early stages of discovery and estimates of the ultimate liability of the Caddo Parish Sheriff cannot be determined. Resolution of some of these cases could involve liability to the Caddo Parish Sheriff if the courts find in favor of various plaintiffs. The Sheriff evaluates the existing litigation and accrues appropriate amounts in accordance with Financial Accounting Standards Board Statement (FASB) ASC Topic 450 as liabilities become probable and can be estimated. In the opinion of legal counsel, the Sheriff’s ultimate exposure is unknown at this time.

Grants

The Sheriff participates in several federal and state assisted grant programs. These programs are subject to program compliance audits. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. The Sheriff believes that the amount of disallowances, if any, which may arise from future audits will not be material.

NOTE 14 – CONTINGENCIES, LITIGATIONS, AND CLAIMS (continued)

Risk management

The Sheriff is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; and errors and omission. These risks are handled by the Sheriff through the purchase of various commercial insurance policies with varying coverage limits, deductibles, and premiums based on the type of policy. No significant reductions in insurance coverage from coverage in the prior year occurred and no claims exceeded the Sheriff's insurance coverage for each of the past three years.

NOTE 15 – RISKS AND UNCERTAINTIES

In March 2020, the World Health Organization made the assessment that the outbreak of a novel coronavirus (COVID-19) can be characterized as a pandemic. As a result, uncertainties have arisen that may have a significant negative impact on the operating activities and results of the Caddo Parish Sheriff. The occurrence and extent of such an impact will depend on future developments, including (i) the duration and spread of the virus, (ii) government quarantine measures, (iii) voluntary and precautionary restrictions on travel or meetings, (iv) the effects on the financial markets, and (v) the effects on the economy overall, all of which are uncertain.

Required Supplementary Information

CADDO PARISH SHERIFF
Shreveport, Louisiana
General Fund Budgetary Comparison Schedule
Year Ended June 30, 2021

	Budget		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Ad valorem taxes	\$ 23,600,000	\$ 24,000,000	\$ 24,197,518	\$ 197,518
Sales and use taxes	2,520,000	2,900,000	2,991,766	91,766
Penalties and interest on taxes	130,000	70,000	125,091	55,091
Tax collection fees	300,000	425,000	448,781	23,781
Permits	15,000	15,000	19,450	4,450
Gaming fees	425,000	425,000	547,305	122,305
State grants	40,000	40,000	12,700	(27,300)
State revenue sharing	907,000	907,000	904,898	(2,102)
State supplemental pay	1,150,000	1,150,000	1,083,010	(66,990)
State permits	3,000	3,000	3,720	720
Federal grants	400,000	1,700,000	1,942,031	242,031
Civil and criminal fees	500,000	450,000	478,570	28,570
Transporting prisoners	50,000	70,000	79,098	9,098
Sheriff's commissions (sales)	1,000,000	800,000	710,873	(89,127)
Sheriff's commissions (garnishment)	55,000	65,000	75,369	10,369
Outside civil service	200,000	200,000	223,936	23,936
Stock patrol fees	2,000	2,000	1,435	(565)
Notice of seizure	2,000	2,000	3,495	1,495
Accident reports	11,000	11,000	12,628	1,628
Criminal bail bond fees	200,000	200,000	295,490	95,490
Commissions on fines	120,000	85,000	105,010	20,010
Criminal fees	260,000	185,000	219,835	34,835
Appearance bond forfeitures	50,000	50,000	25,423	(24,577)
Interest earned on investments	180,000	50,000	47,590	(2,410)
Probation and parole fees	450,000	450,000	564,905	114,905
Sex offender registration	35,000	40,000	46,566	6,566
Miscellaneous revenue	811,000	687,000	1,124,775	437,775
CPC reimbursement	750,000	650,000	729,525	79,525
CCC accounting and administrative service	2,240,000	2,400,000	2,469,720	69,720
Total revenue	<u>36,406,000</u>	<u>38,032,000</u>	<u>39,490,513</u>	<u>1,458,513</u>
Expenditures				
Personnel services	26,831,000	26,627,000	26,383,521	243,479
Contractual services	2,092,000	1,887,000	2,221,676	(334,676)
Materials and supplies	1,860,000	1,898,000	1,554,311	343,689
Statutory charges	165,000	196,000	169,229	26,771
Other charges	4,404,000	4,365,000	4,358,789	6,211
Capital outlay	782,000	990,000	892,333	97,667
Total expenditures	<u>36,134,000</u>	<u>35,963,000</u>	<u>35,579,859</u>	<u>383,141</u>
Excess of revenues over expenditures	272,000	2,069,000	3,910,654	1,841,654
Other financing sources				
Proceeds from sale of fixed assets	60,000	47,000	37,117	(9,883)
Total other financing sources	<u>60,000</u>	<u>47,000</u>	<u>37,117</u>	<u>(9,883)</u>
Net changes in fund balances	332,000	2,116,000	3,947,771	1,831,771
Fund balance at beginning of year	24,838,736	24,838,736	24,838,736	-
Fund balance at end of year	<u>\$ 25,170,736</u>	<u>\$ 26,954,736</u>	<u>\$ 28,786,507</u>	<u>\$ 1,831,771</u>

CADDO PARISH SHERIFF
Shreveport, Louisiana

Schedule of the Sheriff's Proportionate Share of the Net Pension Liability
June 30, 2021

Fiscal Year*	Agency's proportion of the net pension liability *	Sheriff's allocated proportion of the net pension liability **	Sheriff's proportionate share of the net pension liability **	Sheriff's covered - employee payroll***	Sheriff's proportionate share of the net pension liability as a percentage of its covered-employee payroll	Plan fiduciary net position as a percentage of the total pension liability*
Sheriff's Pension and Relief Fund						
2020	4.584440%	2.475598%	\$ 17,133,986	\$ 18,277,919	93.74%	88.90%
2019	4.949670%	2.672822%	\$ 12,643,059	\$ 18,333,505	68.96%	88.90%
2018	5.074486%	2.689478%	\$ 10,313,201	\$ 17,812,315	57.90%	90.40%
2017	5.123500%	2.612985%	\$ 11,314,938	\$ 18,097,866	62.52%	88.50%
2016	5.229570%	2.667081%	\$ 16,927,665	\$ 18,214,863	92.93%	82.10%
2015	5.299788%	2.702892%	\$ 12,048,187	\$ 17,041,690	70.70%	86.61%
2014	5.442640%	2.775746%	\$ 10,991,970	\$ 17,046,846	64.48%	87.34%

*Amounts presented were determined as of the measurement date (prior fiscal year).

**Note that 49% of the proportionate share was allocated to the Caddo Correctional Center (Center) and 51% is allocated to the Caddo Parish Sheriff's Office (Sheriff) for years prior to the measurement date of 2017. For the measurement date of 2018, the split was corrected with a prior period adjustment allocating 47% (Center) and 53% (Sheriff) . The allocation of 46% (Center) and 54% (Sheriff) was used for the measurement date ended June 30, 2019 and 2020.

***Since the amounts presented have a measurement date of the previous fiscal year, the covered-employee payroll presented is for the prior fiscal year end.

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

CADDO PARISH SHERIFF
Shreveport, Louisiana

Schedule of Contributions to the Sheriffs' Pension and Relief Fund
June 30, 2021

Fiscal Year*	(a) Statutorily required contribution for agency	(b) Contributions in relation to the statutorily required contribution	(a-b) Agency's contribution deficiency (excess)	(c) Allocation to Sheriff of contractually required contribution **	(d) Sheriff's contributions in relation to the contractually required contribution	(c-d) Sheriff's contribution deficiency (excess)	(e) Sheriff's covered employee payroll	(d/e) Contributions as a percentage of covered employee payroll
Sheriff's Pension and Relief Fund								
2021	\$ 4,083,412	\$ 4,083,412	\$ -	\$ 2,205,042	\$ 2,205,042	\$ -	\$ 18,000,335	12.25%
2020	\$ 4,146,459	\$ 4,146,459	\$ -	\$ 2,239,088	\$ 2,239,088	\$ -	\$ 18,277,919	12.25%
2019	\$ 4,237,461	\$ 4,237,461	\$ -	\$ 2,245,854	\$ 2,245,854	\$ -	\$ 18,333,505	12.25%
2018	\$ 4,453,079	\$ 4,453,079	\$ -	\$ 2,271,070	\$ 2,271,070	\$ -	\$ 17,812,315	12.75%
2017	\$ 4,701,897	\$ 4,701,897	\$ -	\$ 2,397,967	\$ 2,397,967	\$ -	\$ 18,097,866	13.25%
2016	\$ 4,910,869	\$ 4,910,869	\$ -	\$ 2,504,543	\$ 2,504,543	\$ -	\$ 18,214,863	13.75%
2015	\$ 5,007,228	\$ 5,007,228	\$ -	\$ 2,553,686	\$ 2,553,686	\$ -	\$ 17,041,690	14.98%

*The amounts presented were determined as of the end of the fiscal year.

**Note that 49% of the proportionate share was allocated to the Caddo Correctional Center (Center) and 51% is allocated to the Caddo Parish Sheriff's Office (Sheriff) for years prior to fiscal year 2019. For 2019, the split was corrected with a prior period adjustment allocating 47% (Center) and 53% (Sheriff). The allocation of 46% (Center) and 54% (Sheriff) was used for the fiscal year ended June 30, 2020 and 2021.

Schedule is intended to show information for 10 years. Additional years will be presented as they become available.

Notes to Required Supplementary Information
June 30, 2021

Changes of Benefit Terms

There were no changes in benefit terms for the actuarial valuation measurement year ended June 30, 2020.

Changes of Assumptions

The discount rate was lowered from 7.10% to 7.0% in the actuarial valuation for the measurement year ended June 30, 2020. During the measurement year ended June 30, 2019, the discount rate was lowered from 7.25% to 7.1%.

CADDO PARISH SHERIFF
Shreveport, Louisiana
Schedule of Changes in Sheriff's Proportionate Share of Net OPEB Liability and Related Ratios
For the Year Ended June 30, 2021

	2018	2019	2020	2021
Sheriff's proportionate share of total OPEB liability				
Service cost	\$ 785,362	\$ 457,627	\$ 702,804	\$ 962,300
Interest	1,589,664	1,620,461	1,182,961	984,999
Changes of benefit terms	-	-	-	-
Differences between expected and actual experience	(242,523)	(13,270,830)	(180,933)	(2,613,697)
Changes of assumptions	-	-	9,237,763	11,776,241
Benefit payments	(1,195,849)	(1,309,334)	(1,305,160)	(1,277,838)
Net change in Sheriff's proportionate share of total OPEB liability	936,654	(12,502,076)	9,637,435	9,832,005
Sheriff's proportionate share of total OPEB liability - beginning	46,016,901	46,953,555	34,451,479	44,088,914
Sheriff's proportionate share of total OPEB liability - ending (a)	\$ 46,953,555	\$ 34,451,479	\$ 44,088,914	\$ 53,920,919
Sheriff's proportionate share of plan fiduciary net position				
Contributions - employer	\$ -	\$ -	\$ -	\$ -
Net investment income	-	-	-	-
Net change in Sheriff's proportionate share of plan fiduciary net position	-	-	-	-
Sheriff's proportionate share of plan fiduciary net position - beginning	-	-	-	-
Sheriff's proportionate share of plan fiduciary net position - ending (b)	\$ -	\$ -	\$ -	\$ -
Sheriff's proportionate share of net OPEB liability - ending (a) - (b)	\$ 46,953,555	\$ 34,451,479	\$ 44,088,914	\$ 53,920,919
Plan fiduciary net position as a percentage of the total OPEB liability	0%	0%	0%	0%
Covered-employee payroll	\$ 19,011,097	\$ 15,101,145	\$ 15,705,191	\$ 15,882,767
Sheriff's proportionate share of the net OPEB liability as a percentage of covered-employee payroll	246.98%	228.14%	280.73%	339.49%
Notes to Schedule:				
<i>Benefit Changes:</i>	None	None	None	None
<i>Changes of Assumptions:</i>				
<i>Discount Rates:</i>	3.50%	3.50%	2.21%	2.16%
<i>Mortality</i>	RP-2000	RP-2000	RP-2000	RP-2014
<i>Trend</i>	5.50%	5.50%	5.50%	Variable

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Supplementary Information

CADDO PARISH SHERIFF
Shreveport, Louisiana

Fiduciary Funds - Custodial Funds
Combining Statement of Fiduciary Net Position
June 30, 2021

	Sheriff's Fund	Tax Collector Fund	Total
Assets			
Cash	\$ 1,704,180	\$ 5,488,694	\$ 7,192,874
Total assets	\$ 1,704,180	\$ 5,488,694	\$ 7,192,874
Liabilities			
Payable to Caddo Parish Sheriff	\$ -	\$ 67,876	\$ 67,876
Prepayment program	-	392,246	392,246
Total liabilities	\$ -	\$ 460,122	\$ 460,122
Net Position			
Restricted - Unsettled balances due to taxing bodies and others	\$ 1,704,180	\$ 5,028,572	\$ 6,732,752
Total net position	\$ 1,704,180	\$ 5,028,572	\$ 6,732,752

See Independent Auditors' Report.

CADDO PARISH SHERIFF
Shreveport, Louisiana

Fiduciary Funds - Custodial Funds
Combining Statement of Changes in Fiduciary Net Position
for the Year Ended June 30, 2021

	Sheriff's Fund	Tax Collector Fund	Total
Balance, beginning of year	\$ 1,690,181	\$ 5,286,933	\$ 6,977,114
Additions			
Deposits			
Sheriff's sales	4,855,461	-	4,855,461
Bonds	4,553,109	-	4,553,109
Garnishments	1,236,220	-	1,236,220
Ad valorem taxes		252,670,512	252,670,512
State revenue sharing		4,538,608	4,538,608
Payment in lieu of taxes		2,540,906	2,540,906
Interest income on demand deposits		10,057	10,057
Refunds and redemptions		1,848,301	1,848,301
Collection fees		1,911,702	1,911,702
Miscellaneous ad valorem tax fees		246,181	246,181
Total additions	<u>10,644,790</u>	<u>263,766,267</u>	<u>274,411,057</u>
Reductions			
Sheriff's General Fund	5,191,343	-	5,191,343
Litigants	2,291,407	-	2,291,407
District Attorney	1,686,375	-	1,686,375
Clerk of Court	375,444	-	375,444
Indigent Defender Board	7,418	-	7,418
Other settlements	1,078,804	-	1,078,804
Louisiana Tax Commission		102,530	102,530
Louisiana Department of Agriculture and Forestry		2,870	2,870
Caddo Parish			
Commission		48,100,954	48,100,954
School Board		135,409,346	135,409,346
Sheriff		25,673,007	25,673,007
Assessor		4,460,915	4,460,915
Sewerage districts		100,831	100,831
Fire protection districts		11,148,815	11,148,815
Hospital district		400,164	400,164
Levee district		90	90
Shreve Memorial Library		17,072,442	17,072,442
Clerk of Court		85,890	85,890
Red River Waterway Commission		4,264,566	4,264,566
Caddo/Bossier Port Commission		4,486,684	4,486,684
Archon Information Systems		1,898,768	1,898,768
Pension funds		7,073,577	7,073,577
Refunds and redemptions		3,121,285	3,121,285
Miscellaneous costs		621,894	621,894
Total reductions	<u>10,630,791</u>	<u>264,024,628</u>	<u>274,655,419</u>
Balance, end of year	<u>\$ 1,704,180</u>	<u>\$ 5,028,572</u>	<u>\$ 6,732,752</u>

See Independent Auditors' Report.

CADDO PARISH SHERIFF
Shreveport, Louisiana

**Schedule of Compensation, Benefits,
and Other Payments to Agency Head
for the Year Ended June 30, 2021**

Agency Head Name: Steve Prator, Sheriff of Caddo Parish

Purpose	Amount	
Salary	\$ 177,491	*
Benefits-insurance	\$ 14,393	*
Benefits-retirement	\$ 44,184	*
Deferred compensation	\$ 625	*
Conference travel	\$ 1,163	

* Fifty percent of these costs were reimbursed by the Caddo Correctional Center through an administrative cost allocation.

CADDO PARISH SHERIFF
Shreveport, Louisiana
Justice System Funding Schedule - Collecting/Disbursing Entity
As Required by Act 87
for the Year Ended June 30, 2021

Identifying Information

Entity Name	Caddo Parish Sheriff
LLA Entity ID #	3073
Date that reporting Period ended	June 30, 2021

Cash Basis Presentation	First Six Month Period Ended 12/31/2020	Second Six Month Period Ended 6/30/2021
Beginning Balance of Amounts Collected (i.e. cash on hand)	\$ 1,308,969	\$ 1,334,892
Add: Collections		
Bond Fees	824,686	967,359
Probation Class Fees	14,614	18,739
Criminal Court Costs/Fees	203,850	297,596
Criminal Fines - Contempt	5,194	5,950
Criminal Fines - Other	411,676	621,727
Restitution	51,413	58,525
Probation Supervision Fees	268,432	319,429
Service/Collection Fees (e.g. credit card fees, report fees, 3rd party service fees)	205,377	278,517
Other	-	25
Subtotal Collections	1,985,242	2,567,867
Less: Disbursements To Governments & Nonprofits		
<u>La Commission on Law Enforcement</u>		
Crime Victims Reparations	12,374	22,768
SPD-Act 942	1,060	1,805
<u>Caddo Parish District Defender Office</u>		
Bond Percentage	143,202	173,251
Indigent Defender	98,926	135,702
I D Fees	3,018	4,227
SPD-Act 942	1,743	2,967
<u>Department of Health & Hospital-Special Injury</u>	6,754	8,635
<u>Crime Stoppers of LA</u>	4,184	5,933
<u>Parish Treasurer</u>		
Commission on Fines	262,558	397,293
Costs	18,961	26,816
Bond percentage	137,488	166,767
Witness Fees	8,390	11,943
Criminal Jury Fee	51,942	74,059
Judicial Expense	20,979	29,873
<u>Greenwood Police-DWI/Litter</u>	300	450
<u>La State Police-DWI/Litter</u>	3,560	4,052
<u>North La Crime Lab</u>		
SPD-Act 942	1,743	2,967
Act 432	9,868	12,803
Crime Lab/Bond Fee	64,479	85,927

Continued on next page

CADDO PARISH SHERIFF
Shreveport, Louisiana

Justice System Funding Schedule - Collecting/Disbursing Entity
As Required by Act 87
for the Year Ended June 30, 2021

Identifying Information		
Entity Name	Caddo Parish Sheriff	
LLA Entity ID #	3073	
Date that reporting Period ended	June 30, 2021	
	First Six Month Period	Second Six Month Period
	Ended 12/31/2020	Ended 6/30/2021
Less: Disbursements To Governments & Nonprofits (continued)		
<u>James E Stewart-DA</u>		
Act 942	26,099	33,081
Bond Commission	137,488	166,767
Commission on Fines	41,797	63,322
Court Costs/ Reinstatement Fees	25,225	40,193
Prosecution Expense	20,805	29,648
Cash Bond Forfeiture	-	561
<u>LA Dept of WLF</u>	55	45
<u>La Supreme Court</u>	1,209	1,616
<u>La Commission Law Enforcement- Education & Training</u>	8,965	11,817
<u>Mike Spence- Clerk of Court</u>		
Act 942	5,714	6,484
Clerk Costs/ Moving Violations	69,133	110,281
<u>Shreveport City Court - Act 942</u>	1,743	2,967
<u>Judicial Administrator- Court Case Mgmt System</u>	6,268	8,926
<u>State Treasurer</u>	-	25
Less: Amounts Retained by Collecting Agency		
CPSO-Commission on Bonds	133,728	162,162
CPSO- Report Fees	413	352
CPSO-Bonds	50,566	56,710
CPSO-Commission on Fines	41,797	63,036
CPSO-Processing Fees	17,000	17,600
CPSO-Warrant Execution	2,700	4,800
CPSO-Criminal Costs	15,818	22,505
CPSO-Misc Fees	2,415	3,330
CPSO- Sex Offender Fees	23,106	23,460
CPSO-DWI Litter	3,815	5,358
CPSO-Probation Fees/Classes	255,492	308,763
CPSO-Act 942	7,457	9,451
Less: Disbursements to Individuals/3rd Party Collection or Processing Agencies		
Cash Bonds	164,954	168,627
Restitution Payments to Individuals (additional detail is not required)	26,936	39,612
Other Disbursements to Individuals (additional detail is not required)	13,573	1,237
Archon Payments to 3rd Party Collection/Processing Agencies	3,520	8,587
Subtotal Disbursements/Retainage	1,959,319	2,539,564
Total: Ending Balance of Amounts Collected but not Disbursed/Retained (i.e. cash on hand)	\$ 1,334,892	\$ 1,363,195
Ending Balance of "Partial Payments" Collected but not Disbursed	-	-
Other Information:		
Ending Balance of Total Amounts Assessed but not yet Collected	-	-
Total Waivers During the Fiscal Period	-	-

See Independent Auditors' Report.

CADDO PARISH SHERIFF
Shreveport, Louisiana

Justice System Funding Schedule - Receiving Entity
As Required by Act 87
for the Year Ended June 30, 2021

Identifying Information

Entity Name	Caddo Parish Sheriff
LLA Entity ID #	3073
Date that reporting Period ended	June 30, 2021

	First Six Month Period Ended 12/31/2020	Second Six Month Period Ended 6/30/2021
Cash Basis Presentation		
Receipts From:		
<i>Caddo Parish District Attorney - Bond Forfeiture Judgment Against Commercial Surety</i>	25,448	4,500
Subtotal Receipts	25,448	4,500
 Ending Balance of Amounts Assessed but Not Received	 -	 -

CADDO PARISH SHERIFF
Shreveport, Louisiana

State of Louisiana, Parish of Caddo

AFFIDAVIT

Steve Prator, Sheriff of Caddo Parish

BEFORE ME, the undersigned authority, personally came and appeared, Steve Prator, the Sheriff of Caddo Parish, State of Louisiana, who after being duly sworn, deposed and said:

The Following Information is true and correct:

The amount of cash on hand in the tax collector account on June 30, 2021, is \$5,488,694.


He further deposed and said:

All itemized statements of the amount of taxes collected for the tax year 2020, by taxing authority, are true and correct.

All itemized statements of all taxes assessed and uncollected, which indicate the reasons for the failure to collect, by taxing authority, are true and correct.


Steve Prator, Sheriff of Caddo Parish

SWORN to and subscribed before me, Notary, this 28th day of December 2021, in my office in Shreveport, Louisiana.


Gary Parker, Notary Public #4371
Caddo Parish, Louisiana
GARY M. PARKER, Notary Public
Caddo Parish, Louisiana
My Commission is for 4 yrs.



Carr, Riggs & Ingram, LLC
1000 East Preston Avenue
Suite 200
Shreveport, LA 71105

Mailing Address:
P.O. Box 4278
Shreveport, LA 71134-0278

(318) 222-2222
(318) 226-7150 (fax)
CRlcpa.com

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Steve Prator
Caddo Parish Sheriff
Shreveport, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, and each major fund, and the aggregate remaining fund information of the Caddo Parish Sheriff, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Caddo Parish Sheriff's basic financial statements, and have issued our report thereon dated December 28, 2021.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Caddo Parish Sheriff's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Caddo Parish Sheriff's internal control. Accordingly, we do not express an opinion on the effectiveness of the Caddo Parish Sheriff's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Caddo Parish Sheriff's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Carr, Riggs & Ingram, L.L.C.

CARR, RIGGS & INGRAM, LLC

Shreveport, Louisiana

December 28, 2021



Carr, Riggs & Ingram, LLC
1000 East Preston Avenue
Suite 200
Shreveport, LA 71105

Mailing Address:
P.O. Box 4278
Shreveport, LA 71134-0278

(318) 222-2222
(318) 226-7150 (fax)
CRIcpa.com

**INDEPENDENT AUDITORS' REPORT ON
COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

The Honorable Steve Prator
Caddo Parish Sheriff
Shreveport, Louisiana

Report on Compliance for Each Major Federal Program

We have audited the Caddo Parish Sheriff's compliance with the types of compliance requirements described in the OMB Compliance Supplement that could have a direct and material effect on each of the Caddo Parish Sheriff's major federal programs for the year ended June 30, 2021. The Caddo Parish Sheriff's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the Caddo Parish Sheriff's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Caddo Parish Sheriff's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Caddo Parish Sheriff's compliance.

Opinion on Each Major Federal Program

In our opinion, the Caddo Parish Sheriff complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

Report on Internal Control Over Compliance

Management of the Caddo Parish Sheriff is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Caddo Parish Sheriff's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Caddo Parish Sheriff's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Purpose of this Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Carr, Riggs & Ingram, L.L.C.

CARR, RIGGS, & INGRAM, LLC
Shreveport, Louisiana
December 28, 2021

Caddo Parish Sheriff
Schedule of Expenditures of Federal Awards
For the year ended June 30, 2021

Federal Grantor/Pass-through Grantor/Program or Cluster Title	Assistance Listing	Pass-Through Entity's Number	Federal Expenditures	Amounts Passed Through to Subrecipients
US Department of Justice				
Direct Programs				
Organized Crime Drug Enforcement Task Force (OCDETF)	16.U01	n/a	52,489	-
Bullet Proof Vest Partnership	16.607	n/a	1,355	-
Equitable Sharing Program	16.922	n/a	65,000	-
Passed through 16th Judicial District Attorney Office				
Crime Victim Assistance	16.575	n/a	15,999	-
Passed through Louisiana Commission on Law Enforcement (LCLE)				
COVID-19: Coronavirus Emergency Supplemental Funding Program	16.034	n/a	250,000	-
Direct Program				
DARE	16.579	n/a	38,813	-
Passed through City of Shreveport				
Edward Byrne Memorial Justice Program (Multi-jurisdictional Task Force)	16.738	n/a	60,651	-
Edward Byrne Memorial Justice Program (PSN 2018)	16.738	n/a	11,914	-
Edward Byrne Memorial Justice Program (Federal Judicial Assistance)	16.738	n/a	22,628	-
Total Edward Byrne Memorial Justice Assistance Grant Program			134,006	-
Total US Department of Justice			518,849	-
US Department of Treasury				
Passed through State of Louisiana Department of Treasury				
COVID-19 Coronavirus Relief Fund	21.019	n/a	1,212,515	-
Total COVID-19 Coronavirus Relief Fund			1,212,515	-
Total US Department of Treasury			1,212,515	-
US Department of Homeland Security				
Passed through Louisiana Office of Homeland Security and Emergency Preparedness				
Homeland Security Grant Program	97.067	n/a	183,192	-
Total Homeland Security Grant Program			183,192	-
Total US Department of Homeland Security			183,192	-
US Department of Transportation National Hwy Traffic Safety Administration (NHTSA)				
Passed through Louisiana Highway Safety Commission				
State and Community Highway Safety	20.600	n/a	34,498	-
Total Highway Safety Cluster			34,498	-
Total US Dept of Transportation National Hwy Traffic Safety Administration			34,498	-
Executive Office of President				
High Intensity Drug Trafficking Area (HIDTA)	95.001	n/a	55,309	-
Total High Intensity Drug Trafficking Area (HIDTA)			55,309	-
Total Executive Office of President			55,309	-
Total Federal Financial Assistance			2,004,363	-

See accompanying Notes to the Schedule of Expenditures of Federal Awards

Caddo Parish Sheriff
Notes to the Schedule of Expenditures of Federal Awards
For the year ended June 30, 2021

NOTE 1: BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal spending of the Caddo Parish Sheriff and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of the Uniform Guidance. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements. Because the schedule presents only a selected portion of the operations of the Caddo Parish Sheriff, it is not intended to and does not represent the financial position of the Caddo Parish Sheriff.

NOTE 2: INDIRECT COST RATE

The Uniform Guidance allows an organization to elect a 10% de minimis indirect cost rate. For the year ended June 30, 2021, the Caddo Parish Sheriff did not elect to use this rate.

NOTE 3: LOANS AND LOAN GUARANTEES

The Caddo Parish Sheriff did not expend federal awards related to loans or loan guarantees during the year ended June 30, 2021.

NOTE 4: SUB-RECIPIENTS

During the year ended June 30, 2021, the Caddo Parish Sheriff had no sub-recipients.

NOTE 5: NONCASH ASSISTANCE AND OTHER

The Caddo Parish Sheriff did not receive any assistance or federally funded insurance during the year ended June 30, 2021.

NOTE 6: CONTINGENCIES

Grant monies received and disbursed by the Caddo Parish Sheriff are for specific purposes and are subject to review by the grantor agencies. Such audits may result in requests for reimbursement due to disallowed expenditures. Based upon experience, the Caddo Parish Sheriff does not believe that such disallowance, if any, would have a material effect on the financial position of the Caddo Parish Sheriff.

NOTE 7: FEDERAL PASS-THROUGH FUNDS

The Caddo Parish Sheriff is also the sub-recipient of federal funds that have been subjected to testing and are reported as expenditures and listed as federal pass-through funds. Federal awards other than those indicated as pass-through are considered to be direct.

Section I - Summary of Auditors' Results

A. Financial Statements

- | | |
|--|-------------------|
| 1. Type of Auditors' report issued: | Unmodified |
| 2. Internal control over financial reporting: | |
| • Material weakness(es) identified? | No |
| • Significant deficiency(ies) identified? | None noted |
| 3. Noncompliance material to financial statements noted? | No |

B. Federal Awards

- | | |
|---|---|
| 1. Internal control over major federal programs: | |
| • Material weakness(es) identified? | No |
| • Significant deficiency(ies) identified? | None noted |
| 2. Type of auditors' report issued on compliance for major programs: | Unmodified |
| 3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR Part 200.516(a)? | No |
| 4. Identification of major federal programs: | |
| <u>CFDA number</u> | <u>Name of federal program or cluster</u> |
| 21.019 | COVID-19: Coronavirus Relief Fund |
| 5. The dollar threshold used to distinguish type A and B programs was \$750,000 for major federal programs. | |
| 6. Auditee qualified as a low-risk auditee for federal purposes? | No |

Section II – Financial Statement Findings

A. Current Year Findings and Responses

None

B. Prior Year Findings and Responses

None

Section III – Federal Award Findings and Responses

A. Current Year Findings and Responses

None

B. Prior Year Findings and Responses

N/A