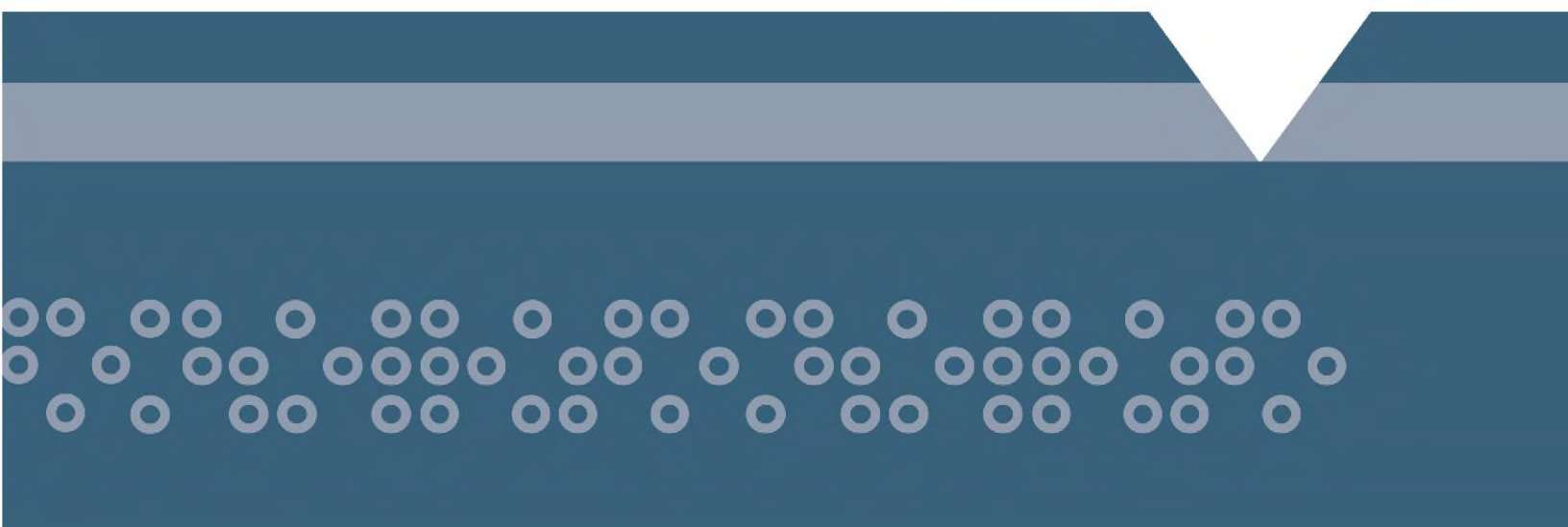


The Highland Center Corporation
Shreveport, Louisiana

December 31, 2024 and 2023



HMV
CERTIFIED PUBLIC
ACCOUNTANTS

THE HIGHLAND CENTER CORPORATION
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To Management
The Highland Center Corporation
Shreveport, Louisiana

Management is responsible for the accompanying financial statements of The Highland Center Corporation (a nonprofit organization), which comprise the statement of financial position as of December 31, 2024 and 2023, and the related statement of activities for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standard for Accounting and Review Services promulgated by the accounting and Review Services Committee of the AIPCA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Heard, McElroy & Vestal, LLC

Shreveport, Louisiana
July 18, 2025

THE HIGHLAND CENTER CORPORATION

STATEMENTS OF FINANCIAL POSITION

DECEMBER 31, 2024 AND 2023

	2024	2023
ASSETS		
CURRENT ASSETS		
Cash	\$ 635,964	\$ 391,213
Prepaid insurance	39,070	-
Total current assets	675,034	391,213
PROPERTY AND EQUIPMENT		
Real estate	365,172	405,362
Equipment	856,212	739,066
Accumulated depreciation	(147,780)	(124,776)
Net property and equipment	1,073,604	1,019,652
OTHER ASSETS	-	-
Total assets	<u>\$ 1,748,638</u>	<u>\$ 1,410,865</u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts expenses	\$ 9,224	\$ 13,411
Total current liabilities	9,224	13,411
NET ASSETS		
Net assets without donor restrictions	1,524,931	1,322,154
Net assets with donor restrictions	214,483	75,300
Total net assets	1,739,414	1,397,454
Total liabilities and net assets	<u>\$ 1,748,638</u>	<u>\$ 1,410,865</u>

See Accountant's Compilation Report

THE HIGHLAND CENTER CORPORATION

STATEMENTS OF ACTIVITIES

	FOR THE YEAR ENDED DECEMBER 31, 2024			FOR THE YEAR ENDED DECEMBER 31, 2023		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
SUPPORT, REVENUES, AND GAINS						
Contributions	\$ 136,501	\$ 283,403	\$ 419,904	\$ 146,267	\$ 72,788	\$ 219,055
Grants	3,750	172,541	176,291	100,000	491,058	591,058
Rental income	229,597	-	229,597	190,367	-	190,367
(Loss) on disposal of assets	-	-	-	(383,218)	-	(383,218)
Investment income	13,660	-	13,660	432	-	432
Other income	56,870	-	56,870	38,046	-	38,046
Total support, revenues, and gains	440,378	455,944	896,322	91,894	563,846	655,740
Net assets released from restrictions	316,761	(316,761)	-	548,446	(548,446)	-
Total support, revenues, gains, and reclassifications	757,139	139,183	896,322	640,340	15,400	655,740
EXPENSES						
Program	415,918	-	415,918	327,704	-	327,704
Management and general	135,981	-	135,981	102,181	-	102,181
Fundraising	2,463	-	2,463	2,025	-	2,025
Total expenses	554,362	-	554,362	431,910	-	431,910
CHANGE IN NET ASSETS	202,777	139,183	341,960	208,430	15,400	223,830
NET ASSETS AT BEGINNING OF YEAR	1,322,154	75,300	1,397,454	1,113,724	59,900	1,173,624
NET ASSETS AT END OF YEAR	\$ 1,524,931	\$ 214,483	\$ 1,739,414	\$ 1,322,154	\$ 75,300	\$ 1,397,454

See Accountant's Compilation Report

THE HIGHLAND CENTER CORPORATION
SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO AGENCY HEAD
FOR THE YEAR ENDED DECEMBER 31, 2024

Louisiana Revised Statute 24:513 (A) (3) requires reporting of the total compensation, reimbursements, and benefits paid to the agency head or chief executive officer. This law was further amended by Act 462 of the 2016 Regular Session of the Louisiana Legislature to clarify that nongovernmental or not-for-profit local auditees are required to report only the compensation, reimbursements, and benefits paid to the agency head or chief executive officer from public funds.

The Highland Center Corporation is not required to report the total compensation, reimbursements, and benefits paid to Ms. Madison Poche, Executive Director, during the year ended December 31, 2024, as none of those payments were made from public funds.