

**Pointe Coupee Parish Tourist Commission
New Roads, Louisiana**

(A Component Unit of the Pointe Coupee Parish Police Jury)

Compiled Annual Financial Statements

**As of and for the year ended
December 31, 2017**

Table of Contents

	<u>Page</u>
Accountant's Compilation Report	1
Financial Statements	
Fund Statements:	
Balance Sheet – Governmental Funds	2
Statement of Revenues, Expenditures and Changes in Fund Balance – Governmental Funds	3
Statement of Net Position – Proprietary Fund – Film Pointe	4
Statement of Revenues, Expenses and Changes in Net Position – Film Pointe	5
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual - General Fund	6
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Special Revenue Fund – Visitor Enterprise Fund	7
Schedule of Compensation, Benefits and Other Payments to Agency Head Or Chief Executive Officer	8

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ACCOUNTANT'S COMPILATION REPORT

To the Members of the Board of Commissioners
Pointe Coupee Parish Tourist Commission
New Roads, Louisiana

Management is responsible for the accompanying financial statements of each major fund of the Pointe Coupee Parish Tourist Commission, a component unit of the Pointe Coupee Parish Police Jury as of and for the year ended December 31, 2017 which collectively comprise the Commission's basic financial statements as listed in the table of contents. I have performed a compilation engagement in accordance with Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Pointe Coupee Parish Tourist Commission's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Pointe Coupee Parish Tourist Commission has not adopted the provisions of Governmental Accounting Standards Board Statement No. 34, for the year ended December 31, 2017. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Other Information

The State of Louisiana, in Act 706 of the 2014 Legislative Session, required that the Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Office on page 8 be presented. This information is the representation of management. This information was subject to my compilation engagement, however I have not audited or reviewed the required other information and, accordingly, do not express and opinion, a conclusion, nor provide any form of assurance on such information.

I am not independent with respect to Pointe Coupee Parish Tourist Commission.

W. Kathleen Beard

Certified Public Accountant
Bueche, Louisiana
June 8, 2018

FINANCIAL STATEMENTS

**Pointe Coupee Parish Tourist Commission
New Roads, Louisiana
(A Component Unit of the Pointe Coupee Parish Police Jury)
Balance Sheet
Governmental Funds
December 31, 2017**

	General Fund	Special Revenue	Capital Projects	Total
		Visitor Enterprise Fund	Visitor Center Building Fund	
ASSETS				
Cash on hand and in banks	\$ 39,200	\$ 113,650	\$ 4,833	\$ 157,683
Due from Pointe Coupee Parish	11,001	-	-	11,001
Total Assets	\$ 50,201	\$ 113,650	\$ 4,833	\$ 168,684
LIABILITIES AND FUND BALANCES				
Liabilities -				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll liabilities	1,268	-	-	1,268
Total liabilities	1,268	-	-	1,268
Fund Balances -				
Committed - Capital projects	-	-	4,833	4,833
Restricted for promotions	-	113,650	-	113,650
Unassigned	48,934	-	-	48,934
Total Fund Balances	48,934	113,650	4,833	167,416
Total Liabilities and Fund Balances	\$ 50,201	\$ 113,650	\$ 4,833	\$ 168,684

See Accountant's Compilation Report.

Pointe Coupee Parish Tourist Commission
New Roads, Louisiana
(A Component Unit of the Pointe Coupee Parish Police Jury)
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Year ended December 31, 2017

	General Fund	Special Revenue	Capital Projects	Total
		Visitor Enterprise Fund	Visitor Center Building Fund	
REVENUES:				
Taxes - Hotel/Motel occupancy tax	\$ 42,230	\$ -	\$ -	\$ 42,230
Intergovernmental revenue				
State and Parish government	10,125	26,024	-	36,149
Contributions - Fundraisers	-		50	50
Printing and copying	50	1,300	-	1,350
Gift shop sales	-	-	-	-
Interest income	55	137	-	192
Miscellaneous	52	-	-	52
Total revenues	52,512	27,461	50	80,023
EXPENDITURES:				
Current -				
General government				
Advertisement and promotion	5,028	-	-	5,028
Operational	15,397	-	-	15,397
Salaries and related taxes	23,734	-	-	23,734
Miscellaneous	3,881	-	-	3,881
Capital outlays	-	-	-	-
Total expenditures	48,040	-	-	48,040
Excess Revenues Over (Under) Expenditures	4,472	27,461	50	31,983
Net Change in Fund Balances	4,472	27,461	50	31,983
FUND BALANCE:				
Beginning of Year	44,462	86,189	4,783	135,434
End of Year	\$ 48,934	\$ 113,650	\$ 4,833	\$ 167,417

See Accountant's Compilation Report.

Pointe Coupee Parish Tourist Commission
New Roads, Louisiana
(A Component Unit of the Pointe Coupee Parish Police Jury)
Statement of Net Position
Proprietary Fund
December 31, 2017

	- Business-type Activities - Enterprise Fund Film Pointe
ASSETS	
Current assets -	
Cash and cash equivalents - Cash on hand and in checking	
Cash on hand and in checking	<u>\$ 2,888</u>
Total Current Assets	2,888
Total Assets	<u><u>\$ 2,888</u></u>
NET POSITION	
Net invested in capital assets	-
Restricted - Capital Projects	<u>2,888</u>
Total Net Position	<u><u>\$ 2,888</u></u>

See Accountant's Compilation Report.

Pointe Coupee Parish Tourist Commission
New Roads, Louisiana
(A Component Unit of the Pointe Coupee Parish Police Jury)
Statement of Revenues, Expenditures and Changes in Net Position
Proprietary Fund
Year ended December 31, 2017

	- Business-type Activities - Enterprise Fund Film Pointe
OPERATING REVENUES	
Membership fees	\$ 1,200
Miscellaneous income	-
Total Operating Revenue	1,200
OPERATING EXPENSES	
Advertising and promotion	50
Total Operating Expense	50
Operating Income (Loss)	1,150
Change in net position	1,150
Total net position, beginning of year	1,738
Total net position, end of year	\$ 2,888

See Accountant's Compilation Report.

Pointe Coupee Parish Tourist Commission
New Roads, Louisiana
(A Component Unit of the Pointe Coupee Parish Police Jury)
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
General Fund
For the Year Ended December 31, 2017

	<u>Budgeted Amounts</u>		<u>2017</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u> <u>(Budgetary Basis)</u>	<u>Final Budget</u> <u>Favorable/</u> <u>(Unfavorable)</u>
REVENUES:				
Taxes - Hotel/Motel occupancy tax	\$ 40,000	\$ 38,027	\$ 42,230	\$ 4,204
Intergovernmental revenue				
State and Parish government	10,125	10,125	10,125	-
Printing and copying	250	150	50	(100)
Gift shop sales	250	50	-	(50)
Interest income	40	40	55	15
Miscellaneous	1,300	60	52	(8)
Total revenues	51,965	48,452	52,512	4,060
EXPENDITURES:				
Current -				
General government				
Promotions and advertisement	4,600	4,450	5,028	(578)
Operational	15,172	14,923	15,397	(475)
Salaries and related taxes	27,200	23,200	23,734	(534)
Miscellaneous	4,841	4,608	3,881	727
Total expenditures	51,813	47,181	48,040	(859)
Excess Revenues Over (Under) Expenditures	152	1,271	4,472	3,201
Net Change in Fund Balances	152	1,271	4,472	3,201
FUND BALANCE:				
Beginning of Year	36,634	46,186	44,462	(1,723)
End of Year	\$ 36,786	\$ 47,456	\$ 48,934	1,477

Notes to Budget:

1. The Budgetary Basis is Modified Accrual Basis

See Accountant's Compilation Report.

**Pointe Coupee Parish Tourist Commission
New Roads, Louisiana
(A Component Unit of the Pointe Coupee Parish Police Jury)
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Special Revenue - Visitor Enterprise Fund
For the Year Ended December 31, 2017**

	<u>Budgeted Amounts</u>		2017	Variance with
	<u>Original</u>	<u>Final</u>	Actual Amounts	Final Budget
			(Budgetary Basis)	Favorable/ (Unfavorable)
REVENUES:				
Intergovernmental revenue				
State and Parish government	10,000	26,024	26,024	-
Printing and copying	-	1,300	1,300	-
Interest income	70	75	137	62
Miscellaneous income	-	-	-	-
	<hr/>			
Total revenues	10,070	27,399	27,461	62
EXPENDITURES:				
Current -				
General government				
Advertisement and promotion	-	-	-	-
Operational	-	-	-	-
Salaries and related taxes	-	-	-	-
Sponsorships and memberships	-	-	-	-
Miscellaneous	363	363	-	363
Capital outlay	1,000	1,000	-	1,000
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Total expenditures	1,363	1,363	-	1,363
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Excess Revenues Over (Under) Expenditures	8,707	26,036	27,461	1,425
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Net Change in Fund Balances	8,707	26,036	27,461	1,425
FUND BALANCE:				
Beginning of Year	58,727	86,189	86,189	0
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End of Year	\$ 67,434	\$ 112,225	\$ 113,650	1,425
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Notes to Budget:

1. The Budgetary Basis is Modified Accrual Basis

See Accountant's Compilation Report.

OTHER INFORMATION

Pointe Coupee Parish Tourist Commission
New Roads, Louisiana
(A Component Unit of the Pointe Coupee Parish Police Jury)
Schedule of Compensation, Benefits and Other Payments to
Agency Head or Chief Executive Officer

Agency Head Name: Brenda Jasmin, President

	Amount
Purpose:	
Salary	\$ -
Expense allowance	-
Benefits - health insurance	-
Benefits - life & disability insurance	-
Benefits - retirement	-
Benefits - deferred compensation	-
Benefits - social security and medicare employer contributions	-
Reimbursements	-
Meals	-
Conference fees	-
Telephone	-
	\$ -

See Accountant's Compilation Report