

CONCORDIA PARISH ECONOMIC & INDUSTRIAL DEVELOPMENT DISTRICT  
Vidalia, Louisiana

Annual Financial Statements  
and Accountant's Compilation Report  
(Unaudited)

As of June 30, 2024  
And for the Year then Ended

**A. MICHELLE FERGUSON**  
Certified Public Accountant

CONCORDIA PARISH ECONOMIC & INDUSTRIAL DEVELOPMENT DISTRICT  
Vidalia, Louisiana

Annual Financial Statements  
and Accountant's Compilation Report  
As of and for the Year Ended June 30, 2024

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To the Board of Directors  
Concordia Parish Economic & Industrial Development District

Management is responsible for the accompanying financial statements of the governmental activities of the Concordia Parish Economic & Industrial Development District, as of and for the year ended June 30, 2024, which collectively comprise the Concordia Parish Economic & Development District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has omitted management's discussion & analysis and budgetary comparison schedule that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

I am not independent with regard to Concordia Parish Economic & Industrial Development District.

December 2, 2024

Member - American Institute of Certified Public Accountants  
Louisiana Society of Certified Public Accountants

**CONCORDIA PARISH ECONOMIC AND  
INDUSTRIAL DEVELOPMENT DISTRICT**

**STATEMENT OF NET POSITION**

June 30, 2024

ASSETS

Cash	\$	27,130
Receivables		134,313
Other capital assets, net of accumulated depreciation		-
Total Assets	\$	<u>161,443</u>

LIABILITIES

Accounts payable		12,130
Total Liabilities	\$	<u>12,130</u>

NET POSITION

Net investment in capital assets		
Unrestricted		149,313
Total Net Position	\$	<u>149,313</u>

See accountant's compilation report.

**CONCORDIA PARISH ECONOMIC AND  
INDUSTRIAL DEVELOPMENT DISTRICT**  
STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2024

Activities	Expenses	Program Revenues Operating Grants and Contributions	Net (Expense) Revenues and Changes in Net Assets Total Governmental Activities
Governmental Activities:			
General Government	\$ 139,666	\$ 8,737	\$ (130,929)
Total Primary Government	\$ 139,666	\$ 8,737	\$ (130,929)
General Revenues:			
Interest			\$ -
Total General Revenues and Transfers			\$ -
Change in Net Position			\$ (130,929)
Net Position - Beginning of Year			280,242
Net Position - End of Year			\$ 149,313

See accountant's compilation report.

**CONCORDIA PARISH ECONOMIC AND  
INDUSTRIAL DEVELOPMENT DISTRICT**

Balance Sheet - Governmental Fund

General Fund

June 30, 2024

ASSETS

Cash	\$	27,130
Receivables		134,313
Total Assets	\$	<u>161,443</u>

LIABILITIES

Accounts payable		<u>12,130</u>
Total Liabilities	\$	<u>12,130</u>

FUND BALANCE

Unrestricted		<u>149,313</u>
Total Fund Balance	\$	<u>149,313</u>

See accountant's compilation report.

**CONCORDIA PARISH ECONOMIC AND  
INDUSTRIAL DEVELOPMENT DISTRICT**  
Reconciliation of the Governmental Fund Balance Sheet  
to the Statement of Net Position  
June 30, 2024

Fund Balance, Total Governmental Funds	\$ 149,313
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Amounts reported for governmental activities in the  
Statement of Net Position are different because:

Capital assets used in governmental activities are not  
financial resources and, therefore, are not reported in  
the governmental funds.

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Net Position of Governmental Activities	<u>\$ 149,313</u>
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See accountant's compilation report.

**CONCORDIA PARISH ECONOMIC AND  
INDUSTRIAL DEVELOPMENT DISTRICT**

Statement of Revenues, Expenditures, and Changes in Fund Balances -  
Governmental Fund  
General Fund  
Year Ended June 30, 2024

REVENUES

State Funds	\$ 8,737
Interest Income	-
Total Revenues	<u>\$ 8,737</u>

EXPENDITURES

Personal services and related benefits	38,709
Special Events	96,575
Administrative and operating expense	1,642
Travel and employee expense	328
Insurance	2,412
Total Expenditures	<u>\$ 139,666</u>

SURPLUS (DEFICIENCY) OF REVENUES OVER EXPENDITURES (130,929)

Net Change in Fund Balance (130,929)

Fund Balance - Beginning 280,242

Fund Balance - Ending 149,313

See accountant's compilation report.

**CONCORDIA PARISH ECONOMIC AND  
INDUSTRIAL DEVELOPMENT DISTRICT**

Reconciliation of the Statement of Revenues, Expenditures, and  
Changes in Fund Balance of the Governmental Fund  
to the Statement of Activities  
For the Year Ended June 30, 2024

Net Change in Fund Balances, Total Governmental Funds \$ (130,929)

Amounts reported for governmental activities in the  
Statement of Activities are different because:

Governmental funds report capital outlays as expenditures.  
However, in the statement of activities, the cost of those  
assets is allocated over their estimated useful lives as  
depreciation expense. This is the amount by which  
depreciation exceeded capital outlays in the current period.

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Changes in Net Position Per Statement of Activities \$ (130,929)

See accountant's compilation report.

**CONCORDIA PARISH ECONOMIC AND  
INDUSTRIAL DEVELOPMENT DISTRICT**  
SCHEDULE OF COMPENSATION BENEFITS AND OTHER PAYMENTS  
TO AGENCY HEAD OR CHIEF EXECUTIVE OFFICER  
Year Ended June 30, 2024

Agency Head: Buzz Craft

<u>Purpose</u>	<u>Amount</u>
Salary	-
Benefits - Insurance	-
Benefits - Retirement	-
Benefits - All Other	-
Car Allowance	-
Vehicle Provided by Government	-
Per Diem	-
Reimbursements	-
Travel	-
Registration Fees	-
Conference Travel	-
Continuing Professional Education Fees	-
Dues and Memberships	-
Un-vouchered Expenses*	-
Special Meals	-
Total	-

See accountant's compilation report.