



Report Highlights

McNeese State University

University of Louisiana System

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Audit Control # 80180051
Financial Audit Services • December 2018

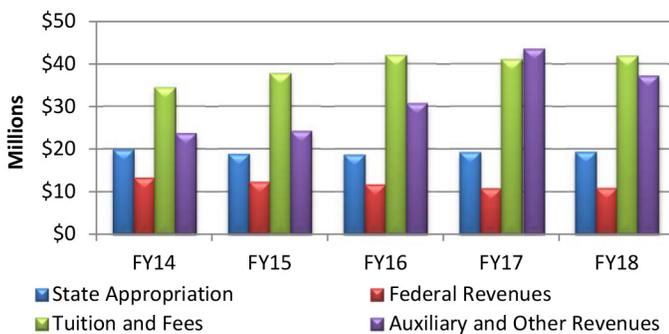
Why We Conducted This Audit

We performed certain procedures at McNeese State University (McNeese) as part of the University of Louisiana System audit and the Single Audit of the State of Louisiana for the period July 1, 2017, through June 30, 2018, and to evaluate McNeese's accountability over public funds for the period July 1, 2016, through June 30, 2018.

What We Found

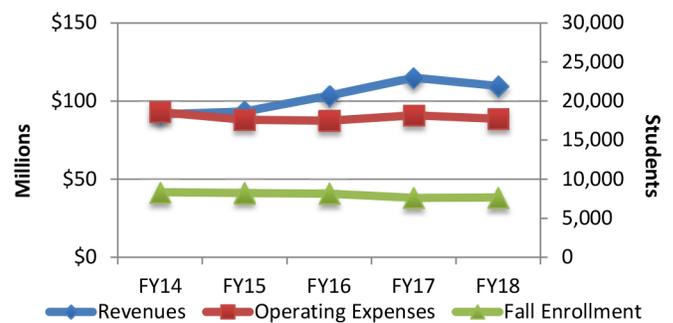
- McNeese resolved the prior-year finding reported in the McNeese management letter dated November 23, 2016, related to Failure to Submit Past-due Student Accounts Receivable for Collection.
- Financial information relating to the following accounts was materially correct, as adjusted: cash and cash equivalents, investments, due from State Treasury, capital assets, net position, student tuition and fees net of scholarship allowances, auxiliary revenues net of scholarship allowances, state appropriations, federal nonoperating revenues, education and general expenses, and auxiliary enterprise expenses.
- Based on the results of our procedures, we did not report any internal control deficiencies or noncompliance with laws and regulations.
- In analyzing the financial trends of McNeese over the past five fiscal years, tuition and fees and auxiliary and other revenues have generally increased, while state appropriations and federal revenues have remained consistent. The increase in tuition and fees is the result of increased fees charged to students while the increase in auxiliary and other revenues is primarily the result of increased capital appropriations for construction, building repairs, and land improvements. Operating expenses and enrollment have remained fairly consistent. The university's operations may become more dependent on tuition and fees if other revenue sources remain stagnant or decline.

Five-Year Revenue Trend, by Fiscal Year (FY)



Source: 2018 Annual Fiscal Report/2017 and 2015 System Audit Reports/Agency Reports

Fiscal/Enrollment Trends, by Fiscal Year (FY)



Source: 2018 Annual Fiscal Report/2017 and 2015 System Audit Reports