

Report Highlights

Louisiana Agricultural Finance Authority

Louisiana Department of Agriculture and Forestry

MICHAEL J. "MIKE" WAGUESPACK, CPA Audit Control # 80240124 Financial Audit Services • August 2025

Why We Conducted This Audit

We conducted a financial statement audit of the Louisiana Agricultural Finance Authority (Authority) as of and for the year ended June 30, 2024, to determine whether the financial statements were fairly stated.

What We Found

- The Authority's financial statements, as adjusted, are fairly stated, and we found no weaknesses that require reporting in the Authority's report.
- The Authority's net position increased from fiscal year 2023 to fiscal year 2024 by \$2,175,819, or 4.32%. This was largely caused by supplemental appropriations from the legislature, which caused an increase in Transfers In.