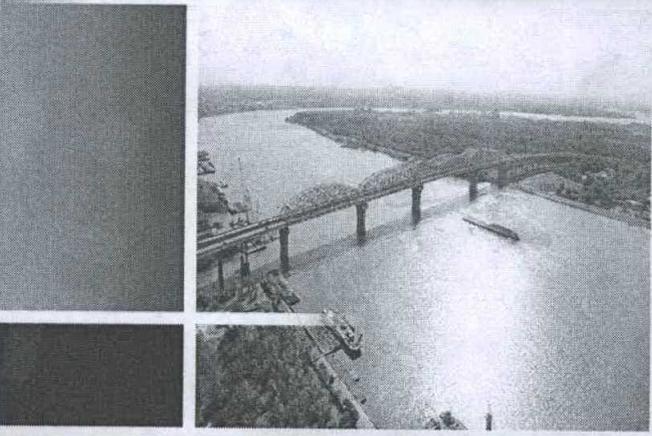
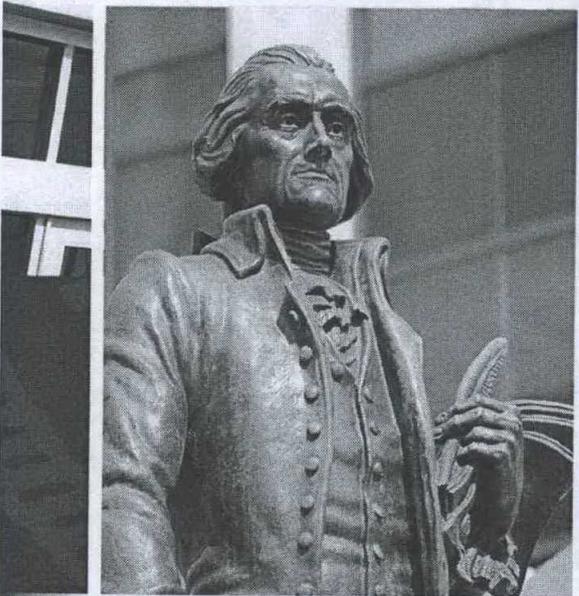
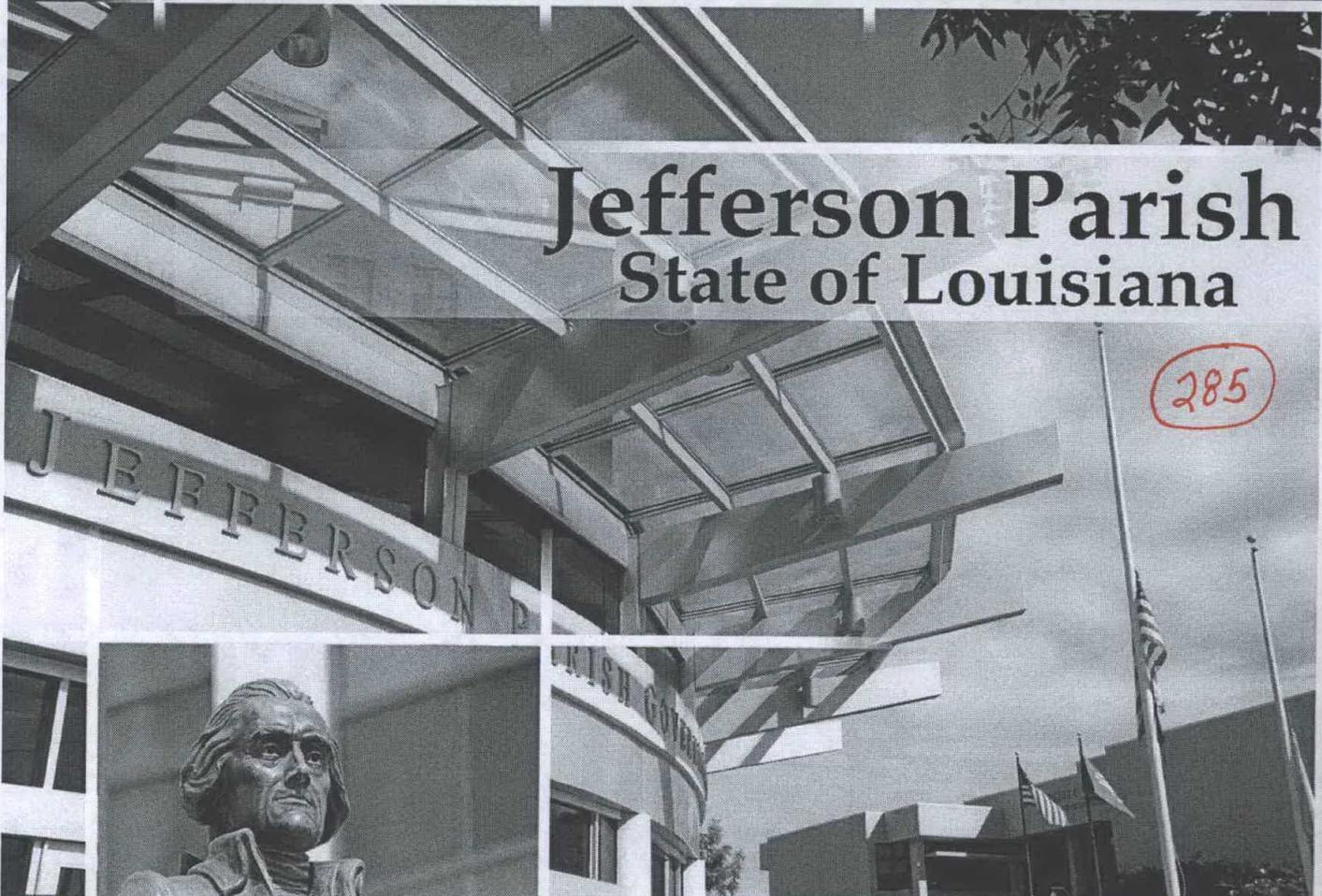


COMPREHENSIVE
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED
DECEMBER 31, 2017

Jefferson Parish State of Louisiana

285



Prepared by
the Department of Finance

COMPREHENSIVE ANNUAL FINANCIAL REPORT

JEFFERSON PARISH, LOUISIANA

Year Ended December 31, 2017

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date JUL 25 2018

Prepared By:

DEPARTMENT OF FINANCE

JEFFERSON PARISH, LOUISIANA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2017

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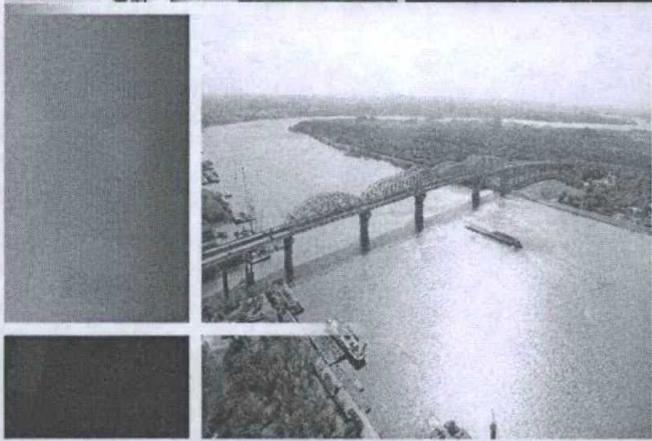
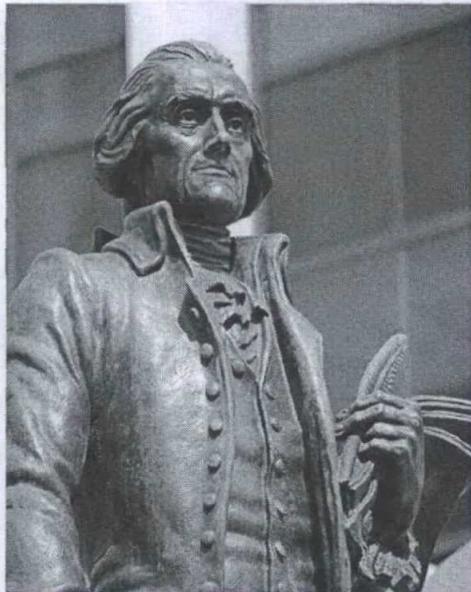
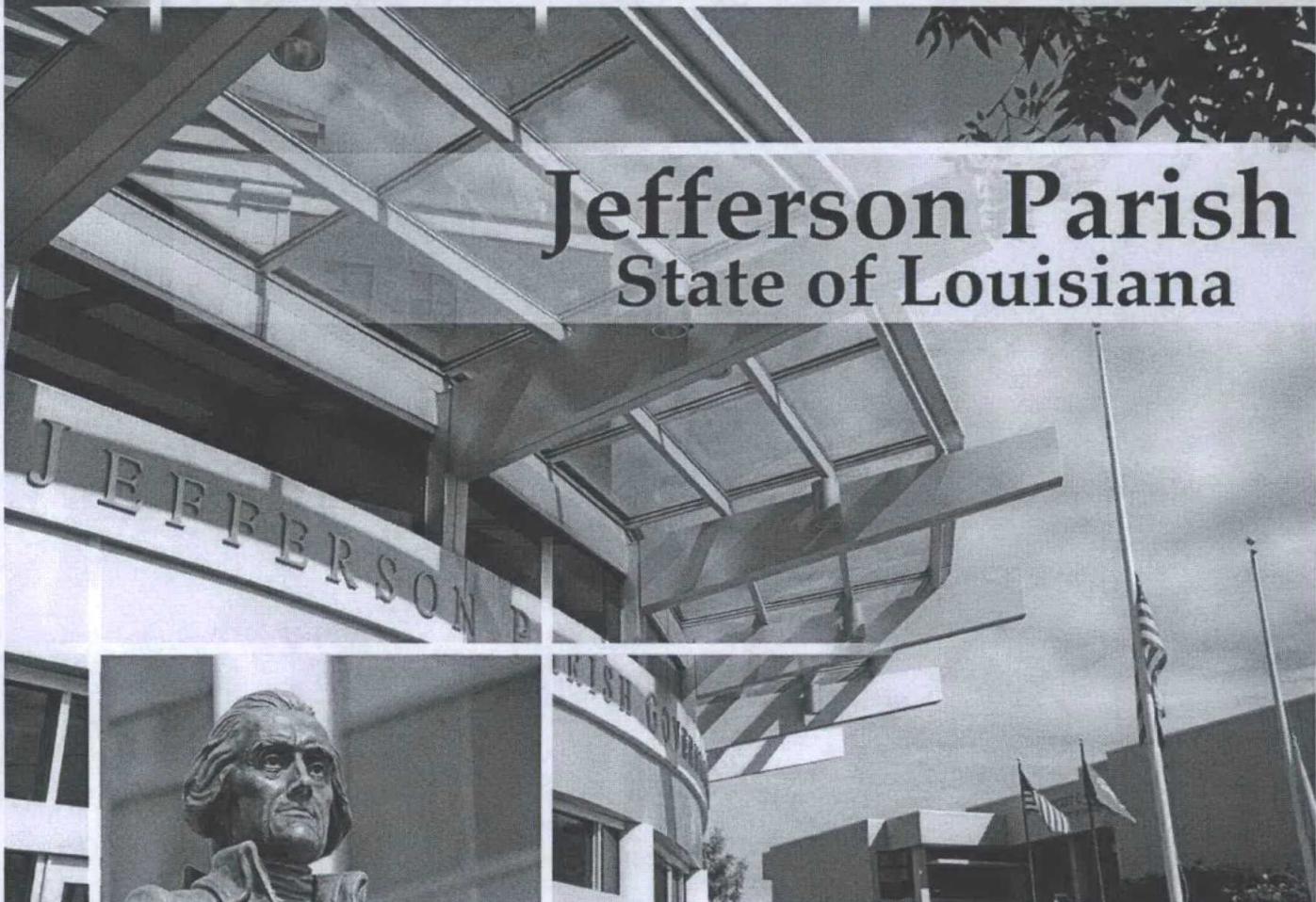
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INTRODUCTION
FOR THE YEAR ENDED
DECEMBER 31, 2017

Jefferson Parish State of Louisiana



Prepared by
the Department of Finance



JEFFERSON PARISH

Department of Finance

Michael S. Yenni
Parish President

Timothy J. Palmatier, JD, CPA
Director

The Honorable Parish President, Honorable Councilmembers,
and Citizens of Jefferson Parish, Louisiana

State law requires that all local governments in Louisiana publish audited financial statements within six months of the close of each fiscal year in conformity with generally accepted accounting principles ("GAAP"). Pursuant to these statutes, we hereby issue the Comprehensive Annual Financial Report ("CAFR") of Jefferson Parish, Louisiana for the year ended December 31, 2017, for your review.

This report, which complies with all applicable legal requirements of the Jefferson Parish Charter, has been combined and condensed wherever possible to provide meaningful and accurate financial data for all of the operations of the Parish (the Reporting Entity) for which the Parish Council members have been determined to be accountable. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentations, including all disclosures, rests with the Parish's Administration. We believe the data, as presented, is accurate in all material respects and presented in a manner which fairly sets forth the financial position and results of operations of the Parish. Furthermore, we believe that all disclosures necessary to enable the reader to gain an understanding of the Parish's financial activities have been included.

The Parish's independent certified public accountants, Carr, Riggs & Ingram, LLC, have examined the accompanying financial statements and issued an unmodified (or "clean") opinion that the financial statements for the year ended December 31, 2017, of Jefferson Parish, Louisiana, are fairly presented in conformity with GAAP. The independent auditor's report is located at the front of the financial section of this report.

The independent auditors also performed a "single audit" of all federal grant awards for conformance with the provisions of the Single Audit Act and Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). The single audit and evaluation of the Parish's system of internal accounting controls are required by generally accepted auditing standards. Information related to this single audit is provided in a separate report which includes comments and recommendations resulting from the assessment of the internal accounting controls of Jefferson Parish. These recommendations will be evaluated by the Parish's Administration and will be implemented to the extent that the additional control objectives are cost beneficial to the Parish in relation to the concept of reasonable assurance that assets are properly safeguarded and that financial transactions are properly recorded.

Management's Discussion and Analysis ("MD&A") immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis to accompany the basic financial statements. The MD&A complements this letter and should be read in conjunction with it.

PROFILE OF THE PARISH OF JEFFERSON

Jefferson Parish, Louisiana was established in 1825 and was named in honor of President Thomas Jefferson, commemorating his role in purchasing the Louisiana territory from France in 1803. The Parish originally extended from present day Felicite Street in New Orleans, Louisiana, to the St. Charles Parish line. As Orleans Parish grew, it annexed from Jefferson Parish such established areas as the Garden District, Lafayette, Jefferson, and Carrollton. The present boundary was set in 1874, and in 1884 the seat of Parish government was transferred to Gretna, where it remains to this day.

The Parish straddles the Mississippi River and encompasses some 359 square miles of land from Lake Pontchartrain on the north to the Gulf of Mexico on the south.

Future job growth in Jefferson Parish is expected to be concentrated heavily in the construction and service industries, especially in professional services such as law, medicine, accounting, engineering, information technology, and financial services.

Jefferson Parish offers some of the finest medical care in the nation with world-renowned institutions staffed by pioneering physicians. The Parish provides oversight to its hospital, in East Jefferson, and privately owned institutions that provide a full range of services including acute care as well as specialized services. In addition, Jefferson Parish Hospital Service District No. 1 ("District") d/b/a West Jefferson Medical Center executed a Master Hospital Lease, effective October 1, 2015, for the lease of the Hospital and all other real property owned by the District that is used in connection with the business, control and operations of the facilities.

There are no local, personal, or corporate income taxes in Jefferson Parish. Furthermore, there are no state ad valorem (property) taxes, and local property taxes and water rates in our Parish are among the lowest in the nation.

REPORTING ENTITY AND ITS SERVICES

The Parish of Jefferson's system of government was established by its Home Rule Charter which became effective in 1958 with charter amendments in 1996, 2002, 2011, and 2014. The Parish operates under a president-council form of government with seven Councilmembers and a Parish President who are each elected for four-year, concurrent terms.

The Parish President is the Chief Administrative Officer of the Parish. The Parish President is responsible to the Parish Council for carrying out policies adopted by the Council, and is the supervisor of all Parish departments and offices. He has the power to appoint and remove, subject to the provisions of the Charter, all administrative officers and employees responsible to

him. The Parish President submits the Parish budget to the Council for approval at least sixty days before the end of the calendar year.

The Parish Council is the legislative body of the Parish and may adopt such ordinances and resolutions as may be needed to function. The Council consists of two Councilmembers-at-large who are elected parish-wide and five Councilmembers elected in geographic districts of the Parish. The Council elects one at-large member to be designated Council Chair and another councilmember to serve as Vice-Chair. The present Council was inaugurated in January 2016 and will serve for four years.

The Council may levy and collect taxes, special assessments, service charges, license charges, fees, and other revenues, and borrow money subject to limitations as provided by state law. The government provides many services including garbage services, fire protection services, construction and maintenance of highways, streets, and infrastructure, recreational activities, library services, animal control, and mass transit.

As required by GAAP, the financial statements of the reporting entity present the primary government (the Parish) and its component units. Component units are defined as legally separate organizations for which the Parish Council is financially accountable, and additional information on all of the component units (either as blended or discretely presented) can be found in the notes to the financial statements. See Note A - Reporting Entity.

Current Louisiana law provides for the creation of various Districts for the provision of certain services on a parish-wide level. Examples include the Jefferson Parish Public School Board, Sheriff, District Attorney, Clerk of Court, Assessor, and Coroner. Each of these Districts is legally separate from the Parish and is governed by independently elected officials. The Parish is not considered to be accountable for these Districts due to the inability of the Parish Council to impose its will over the operations of these entities. Those officials prepare their own budgets, designate their own management teams, and levy their own taxes or fees. While some financial burdens are placed upon the Parish by these Districts, their financial statements are not included here.

There are six municipalities located within Jefferson Parish with varying degrees of dependence upon the Parish. However, each municipality has its own charter and elected officials, and the results of their operations are, therefore, not included in this report. The voters of the incorporated towns and cities (Grand Isle, Gretna, Harahan, Kenner, Lafitte, and Westwego) participate in the election of their officials, and their citizens are eligible to run for election to Jefferson Parish offices.

YEAR IN REVIEW

Jefferson Parish's future is of continued, controlled, and well-planned growth. This growth includes an active program to attract business and industry to Jefferson Parish, primarily through improving the quality of life throughout the Parish.

Noted below are some of the major initiatives, accomplishments and goals started, completed or on-going during 2017 in support and furtherance of the strategic priorities and strategic goals of 2018 through 2022, the next five years:

- Jefferson Parish has recognized that undoubtedly internet sales have contributed to the lack of sales tax growth and has encouraged congress to pass marketplace fairness legislation (MFA, Marketplace Fairness Act) to allow for the collection of state and local taxes from remote online sellers and enable local “brick and mortar” main street stores to remain competitive with on-line retailers. Local retailers compete at a five to ten percent disadvantage to online sellers by collecting legally required sales tax at the time of purchase. Through discussions with Amazon, Amazon has entered into a Voluntary Collection agreement so that Jefferson Parish will now receive sales taxes on items sold in Jefferson Parish through Amazon. Jefferson Parish continues working with its entire Congressional Delegation to support federal MFA legislation to ensure collection of the tax is the norm and not the exception.
- Ochsner Hospital and Health Systems has begun and continues a \$600 million (\$360 million from Ochsner; \$240 million from joint venture partners) expansion with the addition of seven floors to the medical center west tower, the expansion of the Gayle and Tom Benson Cancer Center, the construction of an outpatient Imaging Center, and the development of a west campus along Jefferson Highway including the construction of a Rehabilitation Hospital and a Physical and Occupational Therapy Clinic. The construction and operations are expected to create some 3,500 jobs once complete while removing blighted areas and reinvesting millions to produce major economic development. The Parish also created a TIF (Tax Incentive Fund) District (the Jefferson Highway Economic Development District) in dedicating certain incremental sales tax revenues to these and associated endeavors.
- Successful passage of three renewal millage initiatives (The Departments of the Library, Transit Administration (general) and Transit Administration (elderly and handicapped)) provides resources to undertake and continue much needed services including the operations and capital improvements to the parish-wide Library system and the parish-wide Transit system including transportation for the elderly and the handicapped, and the continuation of these revenue streams through the year 2028. The 15 location library system has undertaken construction of a new library at River Ridge and completed renovations at the Rosedale facility with plans for renovations at the, Terrytown, Metairie, BelleTerre, and Westbank Regional library facilities.
- Upgrading the Financial Management System software from an AS400 environment to New World/Tyler Technology .NET platform began in 2017

to provide a more user friendly environment with greater functionalities and to allow more interdepartmental electronic communication.

- Continuing, improving and expanding the Jefferson Parish Mobile App: “**JP MOBILE**”. It is free and available to download now in App Stores for smart phones, mobile devices, iPads, and tablets. It is an easy and convenient ‘one-touch’ access to a variety of Jefferson Parish Government services, as well as helpful and urgent information. It allows users’ access to the *Jefferson Parish website*, *Parish News Releases*, *Special Notices*, and enables users to watch LIVE JPTV, *Jefferson Parish Government Access Television*, on their smartphone or handheld device or tablet which includes live broadcasts of Jefferson Parish Council meetings, urgent Parish news conferences, special events, and regular JPTC programming. It also provides immediate access to a comprehensive list of helpful services allowing users to:
 - Apply for a permit,
 - Pay a Jefferson Parish water bill,
 - Report a code violation,
 - Conveniently plan a travel route on Jefferson Transit,
 - Access a directory of all Jefferson Parish departments, municipalities and agencies,
 - Keep up with traffic problems on Live DOTD traffic cameras,
 - And view current dogs and cats available for adoption at our Jefferson Parish Animal Shelters.

- Completed Installation of VOIP (Voice over Internet Protocol) phone system throughout Jefferson Parish Government offices and buildings at an annual savings of \$400,000 each and every year.

- In 2017, as a result of the voters renewing a 7/8th cents sales tax for an additional twenty years in 2016, the Parish refinanced and restructured its debt through a bond issue to provide \$120 million in additional funds for road and sewerage projects without an increase in annual debt service. The revenue stream through 2042 will provide funding for improvements in streets, drainage, and sewerage including the Causeway Corridor Improvements (an interchange at Earhart Expressway and Causeway) which will allow both north and south bound exits off the Earhart Expressway without leaving Jefferson Parish and continuation of the expressway to Airline Drive and the Airport, allowing easier and more direct access to Old Metairie, I-10 and the Ochsner Hospital and Health systems expansion. Furthermore, in 2019 an additional bond issue will be refinanced and restructured to provide an additional \$235 million for further road and sewerage projects. In addition to this \$355 million, state and federal supplemental match funds will increase the total project funds to approximately \$500 million to be expended over a five year period from the issuance of these bonds.

- Recognizing our employees as valued and important resources to the success of Jefferson Parish and the provision of the highest level of service to its citizens, Jefferson Parish adopted policies allowing employees to utilize their sick time to care for family members. Further the 2018 Budget contains a 5 percent merit based increase in salary for those employees whose performance meets expectations. In addition, Jefferson Parish partnered with United Health Care, Inc. in the creation of a wellness program for all its employees.
- Jefferson Parish continued a social media presence in 2017 with its interactive Facebook, Twitter, and Instagram pages.
- The Inspection and Code Enforcement Department's "My Permit Now" software has allowed Jefferson Parish to better serve our customers who can save money and time by applying online, tracking the progress of their project, requesting inspections and viewing the real time status of inspections from any internet enabled device.
- Streamlined the electronic code permitting process including education of the public, regular meetings with commercial and residential builders, and increased ease and business friendliness has facilitated the issuance of permits to facilitate \$232 million in construction costs being put in the ground in Jefferson Parish. The electronic code process has also provided Jefferson Parish with an enhanced ability to focus on an increase in the demolition of blighted property.
- Completed final construction on a new 30,000 square foot state-of-the art Animal Shelter which opened in 2017 to improve the overall welfare of animals, keep the animals healthier, and encourage residents to adopt. The new shelter reflects the progressive direction of animal welfare in Jefferson Parish.
- Continued to improve the newly created E-Procurement system which allows vendors to submit and view bids electronically free of charge.
- Jefferson Parish was chosen by Select Comfort/Sleep Number One, a one billion dollar publicly traded company, to locate its new customer relations center hiring over 130 employees with an additional 100 jobs as operations continue to ramp up.
- District Donuts, Sliders, Brew, Inc., a local restaurant with national recognition, expanded into Jefferson parish.
- Cornerstone Chemical Company invested \$32 million in its new plant creating 450 permanent new jobs.

includes cooperation with the Jefferson Parish School System to offer early childhood programs in areas of Jefferson Parish that have a need, but do not quite meet federal requirements. In addition, the Head Start Program and Jefferson Parish has partnered with organizations to provide career path development particularly to those who do not intend to attend college.

- Expanded the Internal Audit function with the strategic goal of enhancing internal controls to prevent fraud, waste and abuse including movement towards a “no cash” policy.
- Undertook and expanded a collaborative effort to have the Community Development Department, Jefferson Parish Housing Authority and Jefferson Parish Finance Authority implement a First Time Homeowners Program to provide the opportunity for families to utilize Section 8 vouchers toward down payment to acquire a first home. In addition, the Community Development Department provides individual grants to homeowners to correct code violations, replace or repair major housing systems, and to increase energy efficiency.
- Refinancing of one additional bond issue in 2017 saved Jefferson Parish approximately one-half million dollars. Jefferson Parish continues to maintain its “AA” bond rating providing for continued low borrowing costs.
- Tax Incentive Fund (TIF) Districts have been established to stimulate growth and enhance target areas that were deemed to have the potential of increasing future revenue.
- All Departments (other than the General Fund, the Alario Center, the Twenty-Fourth Judicial Court Commissioners, Lafreniere Park and the Sewerage Department) reserve fund balances are increased from 13 percent to 15 percent in the 2018 budget. Jefferson Parish maintains its goal of 15 percent reserve fund balances for all departments and has directed Department Directors to retain the 15 percent reserve fund balance with the goal of steadily increasing those reserve fund balances.
- Engaged in a public/private partnership, including the Jefferson parish Chamber of Commerce and the Jefferson Parish Business Council to enact legislation authorizing Application Based Transportation for the entry of such business entities as UBER and LYFT. This initiative considered the entire business and private communities to ensure that traditional for-hire and new app based options are permitted in Jefferson Parish. Both UBER and LYFT have applied and received licenses.
- The Louis Armstrong New Orleans International Airport has begun plans to build a new terminal on the north side of the property. Construction is underway and the total project cost is \$826 million and is to be completed by

end of 2018. In 2017, British Airways began direct flights from New Orleans to London providing a tourism economic impact to Jefferson Parish.

- Engaged the Port of New Orleans through State of Louisiana proposed legislation to establish concurrent jurisdiction with the Port of South Louisiana in effort to ensure the Port of New Orleans thrives for Jefferson Parish as well as Orleans Parish. The Board of Commissioners of the Port of New Orleans called for the Parish President to appoint a Jefferson Parish/Port of New Orleans Task Force comprised of seven members to focus the Port on the possibilities in Jefferson Parish. The Parish President Jefferson Parish/Port of New Orleans Task Force appointments have been made and meetings of that Task Force are on-going. In addition, the Administration has been engaged with perspective tenants who have expressed interest in the revitalization of Avondale (shipyards), including the Port of New Orleans.
- Jefferson Parish completed a \$150 million Pump to the River project which was funded 65% by the U.S. Corps of Engineers. The project now on-line alleviates drainage congestion by pumping rain water from areas of Jefferson Parish to the Mississippi River taking water off the street and moving it south to the river. In addition, 2 pump stations will be enhanced increasing pumping capacity in existing pipes from 32 cfs to 220 cfs (cubic feet per seconds).
- The Eastbank Consolidated Fire Department maintained its class 1 rating with an even higher score and the highest score in the State of Louisiana, renovated its fire stations, completed construction of a new 10,469 sq. ft. state of the art station, and acquired and completed renovation of a 40,000 sq. ft. facility relocating and expanding its administrative headquarters.
- Jefferson Edge 2020 is Jefferson Parish's long-term economic development plan to promote sustainability, job growth, and investment in Jefferson Parish through a two-tiered approach with focus on targeted industry clusters (industries with the most potential and opportunities for growth, e.g., health care and IT systems industries) and identifying cross-cutting issues to ensure success, e.g., such as permitting, marketing and market expansion, workforce development and mobility, etc. The Plan is complete and in the process of implementation including a Plan for Flood Protection with demolition of the Westwego Pump Station.
- Trader Joe's Fresh Market (\$1.9 million project) opened in 2016 and continued to thrive in 2017.
- Fabricare, LLC., a custom metal fabricator broke ground in 2016 on a \$3 million construction project and completed construction on the new facility in 2017.

- Healthy Course Meals completed renovations to an existing 60,000 square foot building for expansion of a healthy meal manufacturing and distribution service.
- CarMax is planned to open a \$30 million facility bringing 350 jobs to Jefferson Parish to be completed by 2018.
- A ribbon cutting ceremony was held June 19, 2015 for the opening of the Jefferson Parish Performing Arts Center, a state-of-the-art municipal theater which provides Jefferson Parish with a much-needed venue for cultural functions seating 1,100 people. The Center entered and completed its second full season of productions in 2017.
- TriWest Healthcare Alliance, which provides military veterans and their families with access to quality health care, continued its operation and places priority or first preference on hiring veterans.
- Beautification of major thoroughfares and entrances to the Parish through its Commercial Parkway Zone (“CPZ”) program continue to take place and the Regional Planning Commission completed a study for a Master Plan to construct a \$75 million Bike Path throughout the entire Parish. The Plan received the “Excellence Award for a Plan” award by the American Planning Association. The Award recognizes that the Plan represents excellence of thought, analysis, writing, and graphics throughout the plan, implementation, strategy, and process, regardless of budgetary limitations. The first stage of implementation began in 2017 with work in the Oakwood and Metairie locations.
- Jefferson Parish Economic Development Commission (JEDCO), an independent yet complementary arm of Jefferson Parish Government, serves to proactively influence the Jefferson Parish economy through the retention and creation of quality jobs, entrepreneurship and investment in Jefferson Parish through maintaining a Business Innovation Center to attract technology-based startup companies and an Innovation Loan and Technical Assistance Program (ITLAP) to provide economic growth through low interest loans. The JEDCO Challenge is a pitch competition for startup companies with ties to Jefferson Parish and provides five local entrepreneurs with a chance to pitch for \$20,000 in cash and additional in kind business services. In 2017, Chosen Diagnostics, an innovative biotechnology company which developed a test that can identify a deadly gastrointestinal disease that threatens premature babies received such assistance.
- Fairfield Community: Comprised of more than 9,000 acres, containing a business park, school and recreational amenities. A design and marketing plan is being created to attract upscale residential, high-technology and light-industry developments to retain residents and diversify Jefferson’s economy.

- The Parish opened Parc de Families, a 610 acre park with an 18 hole disc golf course, soccer and football fields and walking trails.
- The Parish undertook a Façade Improvement Program to stimulate economic development through the improvement of the character and physical appearance of building exteriors and storefronts to increase business revenues and attract other prospective businesses to the Jefferson Highway and Fat City areas. Businesses may apply for grants up to \$50,000 and the program is funded up to \$750,000.
- NOLA Motorsports Park, a \$70 million, 1,400 acre state-of-the-art Sports Park with a 2.75 mile racetrack for cars and motorcycles, continues to attract thousands of people to the Westbank in the area of Jefferson Parish that will be re-branded as Fairfield, Louisiana. The Park has hosted major companies such as Subaru, Rotax, Lexus and Ducati and has hosted the first ever Indy Grand Prix of Louisiana which will draw an estimated 80,000 people to Fairfield over a three year period.
- Elmwood Shopping Center, a 65,000 square foot retail expansion including new retailers has helped boost the local economy and increase sales tax collections and additional retailers continue to be added along Veteran Boulevard where the Parish continues to concentrate beautification efforts through it Commercial Parkway Zone (CPZ) Program.
- Delgado River City Campus and Advanced Manufacturing Center of Excellence broke ground in May 2015 on a 10.5 acre site at the Churchill Technology and Business Park. The 500 acre park continues to grow with the construction of the Delgado campus and the Advanced Manufacturing Center for excellence with an RFP issued to identify a firm that will help develop a master plan for the Park. Starting in 2018, the Delgado Community College will serve 3000 students enrolled in programs that support Mississippi River commerce, including transportation/logistics, maritime technology and marine engineering.
- Southeast Louisiana Urban Flood Control Project (SELA) a more than \$900 million project for interior drainage improvements was completed in 2017. The Project will further reduce the risk of damage due to rainfall flooding in Jefferson Parish.

All of the above initiatives were accomplished through current year funding, state capital outlay, federal grants, bond issues, or one-time revenues.

Source: State of Jefferson Parish as presented by Parish President Michael S. Yenni, Council Chairman Christopher L. Roberts; JEDCO (Jefferson Parish Economic Development Commission) Annual Report; and other related publications and presentations.

FINANCIAL POLICIES

The Jefferson Parish Council has established and adopted the following comprehensive financial policies to improve the Parish's financial stability and assist the Parish in fiscal planning. These policies set forth consistent guidelines for fiscal planning and performance, and support the Parish's commitment to sound financial management and fiscal stability. These practices enable the Parish to maintain a favorable credit rating and achieve a low cost of capital.

FISCAL MANAGEMENT AND PLANNING POLICIES

- The annual budget process includes review of the budget and programs by staff, management, the Parish Council, and citizens of the Parish.
- The Finance Department evaluates services provided and projects the revenue generated and expenses of each department. The departments provide input to the Finance Department and Administration, and they participate in meetings with the Parish Council.
- Through the budget process, all requests for Parish resources are evaluated with consideration given to needs, costs, and benefits.
- The budget process emphasizes the use of current revenues to fund current operations.
- Revenue sources of the Parish are analyzed annually to maintain stability.
- All user fees and charges are examined annually to ensure that the rates of recovery of the costs of services are at acceptable levels.
- Parish funds are managed with a focus on safety of principal, liquidity, and return on investment, in that order, and in accordance with investment policy.

RESERVE POLICIES

- All departments and funds maintain a fund balance at least equal to 10% of the budgeted expenditures to provide financial and operational stability to the Parish.
- Equipment and capital purchases, including office equipment, commercial equipment, vehicles, fire equipment, etc. are generally conducted on a "pay-as-you-go" basis and are funded from annual operations or reserves within the applicable fund.
- The Parish regularly evaluates its debt service reserves to determine the most cost effective method of maintaining or utilizing these reserves, in a manner consistent with and allowed by the governing bond documents.

CAPITAL POLICIES

- A five-year capital plan is updated annually for capital needs and anticipated funding sources.
- Whenever possible, all capital purchases are funded from current operations including the access of grant funds whenever available.
- For major infrastructure projects such as road, drainage, and sewerage projects, separate plans are developed that include the priority of the projects, estimated costs, and expected sources of debt and revenue funding.

DEBT POLICIES

- Maintain/improve bond rating to minimize borrowing costs and preserve access to capital.

- General Obligation debt, or other debt supported by property tax, is utilized only as authorized by the voters of the Parish.
- Debt secured by sales tax revenue is utilized by the Parish for purposes approved by the voters. The Parish targets a ratio of maximum annual debt service to projected tax collections of less than 75% in accordance with Louisiana law.
- The Parish reviews its existing and proposed debt to maintain a level of debt per capita that is consistent with the guidelines set forth by the rating agencies for local governments of comparable demographics or with a similar credit rating.
- The Parish conducts an analysis of new bond issues to show the impact to the Parish's debt service requirements and debt capacity. That analysis includes a review of the revenue source pledged to be used to service the debt, and reflects other debt paid from such revenue.
- Fees and charges for proprietary funds are maintained to ensure the revenues produced are sufficient to meet operating needs as well as the debt service secured by such revenues as necessary to meet the coverage ratios required by the bond ordinances.
- Refinancing of debt is considered when savings exceed the costs of refinancing, unless restructuring or revisions are necessary in order to provide services or issue additional debt.
- Other forms of debt, leases, or project financing are analyzed on a case-by-case basis and utilized only when they provide an economic savings or efficiency to the Parish.

REPORTING POLICIES

- Accounting and Financial Reporting is maintained in accordance with state and federal laws, GAAP, standards of the Government Accounting Standards Board ("GASB"), and the Government Finance Officers Association ("GFOA").
- An annual audit is performed by an independent public accounting firm and completed within six months of year end.
- The Parish prepares an annual Popular Report and Budget in Brief.
- The Comprehensive Annual Financial Report ("CAFR") is submitted to the Louisiana State Legislative Auditor in accordance with all state law requirements and to the GFOA for consideration.
- The annual budget of the Parish is submitted to the GFOA for consideration.

ACCOUNTING SYSTEM AND BUDGETARY CONTROL

The Finance Department is responsible for providing all Parish financial services including financial accounting and reporting, payroll and accounts payable disbursement functions, cash and investments management, debt management, budgeting, purchasing, contract administration, and special financial analyses for Parish management. The Finance Department is also responsible for the establishment and maintenance of an internal control structure to provide reasonable, but not absolute, assurance regarding: 1) the safeguarding of assets against loss from unauthorized use or disposition and 2) the reliability of financial records for preparing financial statements and maintaining accountability for assets.

In addition to the internal accounting controls noted above, the Parish maintains budgetary controls designed to ensure compliance with the legal provisions embodied in the annual operating budget. The budget, as proposed by the Parish President and adopted by the Parish

- Entergy committed \$50 million in capital upgrades to its Nine Mile Point facility.
- Adler's Jeweler, a local jewelry store with regional recognition expanded into Jefferson Parish.
- To enhance tourism Jefferson Parish implemented the Visit Jefferson Parish.net website which received over one-half million page views in 2017.
- The Lapalco Boulevard widening project was undertaken to improve traffic flow by creating a continuous six lane highway eliminating unsafe conditions and making the corridor economically viable for years to come.
- Undertook the first major rehabilitation of the parish-wide sewer system since the 1980's with 64 total projects (with nearly one half in either design or bid phase) including the installation of a new sewer force main from the Gruner-Loumor lift station to the Galleria lift station.
- Entered into a Cooperative Endeavor Agreement with the State of Louisiana and the Archdiocese of New Orleans to transform the Hope Haven facility (a beautiful and historic property left vacant for decades) into a small government complex to provide a Westbank Code Enforcement office and an e-branch library to offer expanded and more convenient services to the public.
- The Workforce Development Program has partnered with businesses in Jefferson Parish to reduce unemployment. For example, Ochsner Hospital and Health Systems and the Parish partnered to create a customized regional program for medical assistants guaranteeing work at Ochsner Hospital and Health Systems should the person successfully complete the program. Whereas the State of Louisiana unemployment rate is 4.7%, Jefferson Parish unemployment rate is 3.8%.
- Through the Parish President's Task Force on Education the Parish has made great strides in working with the public school system, and our business partners to develop strategic ways to improve education for Jefferson Parish including providing guidance and assistance to those 15 years old and older in entering the workforce.
- The Streets Department undertook 127 projects with a total cost of \$2.8 million.
- Began a five year combined \$35 million federal Head Start grant and \$12.5 million parish general fund program to provide much needed pre-natal care for expecting mothers and to educate children from birth to 5. This initiative

Council, includes the activities of the general fund, special revenue funds, and the water and sewer districts' proprietary funds. Management control of the Operating Budget is maintained at the fund/departmental level. Further details on the budgetary process and control are explained in the Notes to the Financial Statements.

PROSPECTS FOR THE FUTURE

Major Issues and Budget Outlook

As we move forward in 2018 and in addition to the on-going initiatives including fund balance reserve increases, additional refinancing savings, and continued economic growth, we do have one big challenge, the General Fund. With modestly increasing sales tax revenues as a major source of funding, together with State Mandated costs continuing to rise and cutbacks in State funding, additional revenue sources and expenditure cut backs need to be considered in order to balance the General Fund in future years. In 2018, the state mandated appropriations amount to approximately 42% of the General Fund's budget with a net cost impact on the General Fund of approximately \$35.3million.

Sales and use taxes account for approximately 33% of the General Fund budget. While General Fund Sales Taxes have shown very slight increase over the last 5 years, the Parish will have to closely monitor and consider controlling spending whenever practical in future years in order to maintain a healthy fund balance reserve in the General Fund. As stated earlier the voluntary collection agreement with Amazon will result in very modest additional sales tax revenues. Further, with the addition of permitted application based transportation business entities the Parish will also recognize very modest additional permit fees and charges for services.

While the Parish has been conservative in its revenue projections, sales taxes are expected to very modestly exceed or remain flat with these projections. It is also expected to witness similar very modest growth or flat performance in the coming year.

Jefferson Parish remains strong financially. Our bond ratings have remained stable, our fund balances have increased and are healthy and Jefferson Parish is poised to continue to be the rebuilding block for the entire region.

In conclusion, the Parish's mission statement is to "Provide the services, leadership, and vision to improve the quality of life in Jefferson Parish." To support this statement, the Parish is constantly challenged to provide for future growth, economic development, environmental planning, and a higher quality of life. This requires a significant commitment on the part of everyone involved. The leadership of the executive and legislative branches of Parish government, along with responsible citizen and business involvement, has enabled the Parish to prosper for many years. We are optimistic that this cooperation, along with strong rates of commercial occupancy and per capita and median family income levels that are above the state average, will help Jefferson Parish during periods of economic downturn.

AWARDS AND ACKNOWLEDGEMENTS

The GFOA awarded a Certificate of Achievement for Excellence in Financial Reporting to Jefferson Parish for its comprehensive annual financial report for the year ended December 31, 2016. This was the 31st consecutive year that the Parish has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR. This report must satisfy both GAAP as well as the reporting requirements of the GFOA.

In addition, Jefferson Parish also received the GFOA's Distinguished Budget Presentation Award for its 2016 Annual Budget. This was the 23rd consecutive year that the Parish has achieved this prestigious award. In order to qualify for the award, the government's budget document had to be judged proficient as a policy document, a financial plan, and operations guide, and a communications device.

The preparation of this report on a timely basis could not have been accomplished without the dedicated services of the highly qualified staff of the Accounting Department, a division of the Finance Department. I express my sincere appreciation to all members of the Accounting Department who assisted and contributed to the preparation of this report. Credit also must be given to our Parish Council and Parish President for their unfailing support for maintaining the highest standards of professionalism in the management of the financial operations of Jefferson Parish.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Timothy J. Palmatier", with a long horizontal line extending to the right.

Timothy J. Palmatier, JD, CPA
Finance Director

June 26, 2018





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Jefferson Parish
Louisiana**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2016

Christopher P. Morrill

Executive Director/CEO

JEFFERSON PARISH, LOUISIANA
SELECTED OFFICIALS OF THE PARISH OF JEFFERSON

December 31, 2017

THE PARISH COUNCIL

Chris L. Roberts	Council Chairman
	Councilmember-at-Large, Division A
Cynthia Lee-Sheng	Councilmember-at-Large, Division B
Ricky J. Templett	Councilmember - District 1
Paul D. Johnston	Councilmember - District 2
Mark D. Spears, Jr.	Councilmember - District 3
Dominick Impastato	Councilmember - District 4
Jennifer Van Vrancken	Councilmember - District 5

THE EXECUTIVE STAFF

Michael S. Yenni	Parish President
Keith A. Conley	Chief Operating Officer
Natalie D. Newton	Deputy Chief Operating Officer
Jose Gonzales	Public Works Director
Vacant	C.A.A., Development
Darryl J. Ward	C.A.A., Community Programs
Royce Blanchard	C.A.A., Services
Diane Roussel	C.A.A., Administration
Steve Caraway	C.A.A., Operations
Michael J. Power	Parish Attorney
Timothy Palmatier	Director, Finance

THE DEPARTMENT HEADS

Vacant	Director, Accounting
Lydia Folse	Manager, Alario Center
Robin Beaulieu	Director, Animal Shelter
Victor LaRocca	Director, Budget
Reda Youssef	Director, Capital Projects
Donna Russo	Director, Citizens Affairs
Lauren Averill	Coordinator, Coastal Zone Management
Jedidiah Jackson	Director, Community Action Programs
Tamithia Shaw	Director, Community Development
Ronald Lampard	Director, Community Justice Agency

JEFFERSON PARISH, LOUISIANA
SELECTED OFFICIALS OF THE PARISH OF JEFFERSON

December 31, 2017

THE DEPARTMENT HEADS [CONTINUED]

Vacant	Cross Cultural Coordinator
Mitch Theriot	Director, Drainage
Jeb Tate	Director, EIS Management & Telecommunications
Joe Valiente	Director, Emergency Management
Mark Drewes	Director, Engineering
Mike Lockwood	Director, Environmental
Christine Thomas	Ethics and Compliance Officer
Joseph Greco	Director, Fire
Nick DiGerolamo	Director, Fleet Management
Michelle Gonzales	Director, Floodplain Management
Anthony Francis	Director, General Services
Peggy Barton	Director, Human Resource Management
Tara Hazelbaker	Director, Internal Audit
Aimee Vallot	Director, Inspection & Code Enforcement
Roy Juncker	Director, Juvenile Services
Marylyn Haddican	Director, Library
Barry Sprague	Director, Office of Film Jefferson
C.J. Gibson	Director, Parks & Recreation
Brook Burmaster	Director, Parkways
John Dumas	Director, Personnel
Terri Wilkinson	Director, Planning
Catherine Toppel	Director, Property Maintenance Zoning
Aubrey Keen	Director, Public Safety Grants and Administration
Brenda Pattel	Director, Purchasing
Antwan Harris	Director, Public Information Office
Maria Leon	Director, Risk Management
Gary Hargroder	Director, Security and Blight Eradication
Brett Todd	Director, Sewerage
Neil Schneider	Director, Streets
Sharon Leader	Director, Transit
Salvador Maffei, Jr.	Director, Water
Sharon Wegner	Director, Workforce Connection
Eula Lopez	Clerk, Parish Council



Parish President and Council

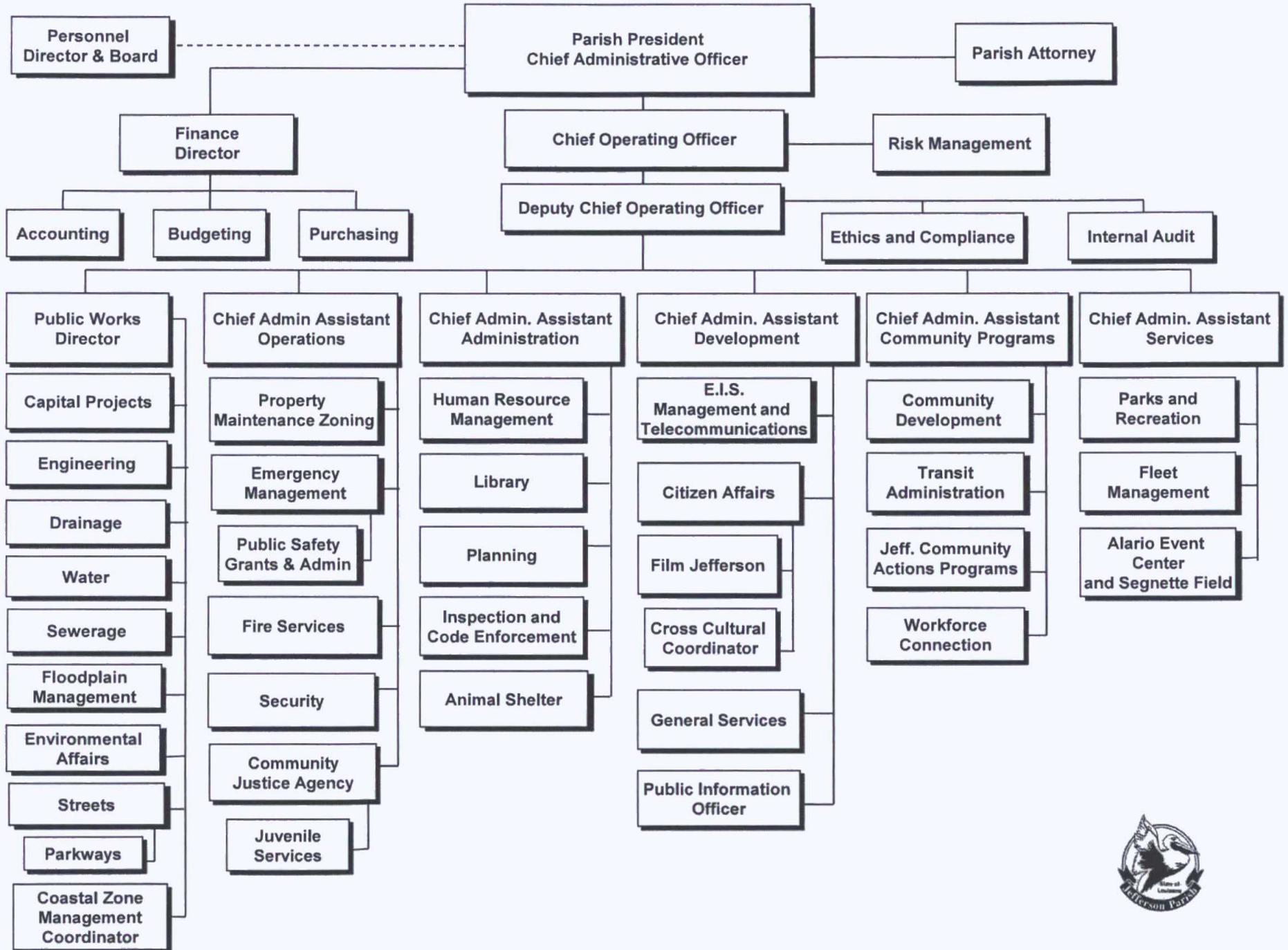


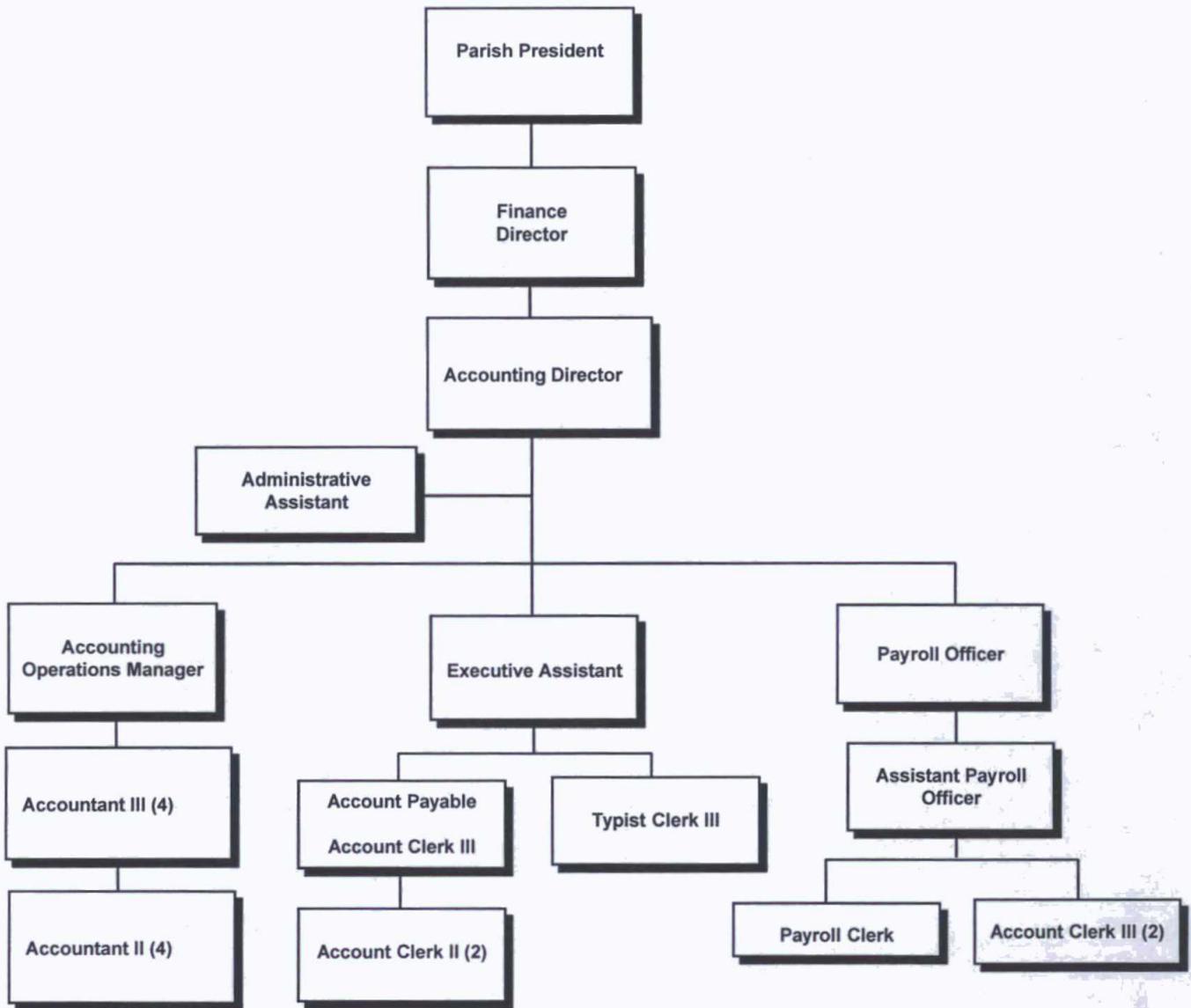
Top row: Parish President Michael S. Yenni, Council Chairman Chris L. Roberts

Middle row: Council members Cynthia Lee-Sheng, Ricky J. Templet, and Paul D. Johnston

Bottom row: Council members Mark D Spears Jr., Dominick Impastato and Jennifer Van Vranken

Jefferson Parish Administrative Structure





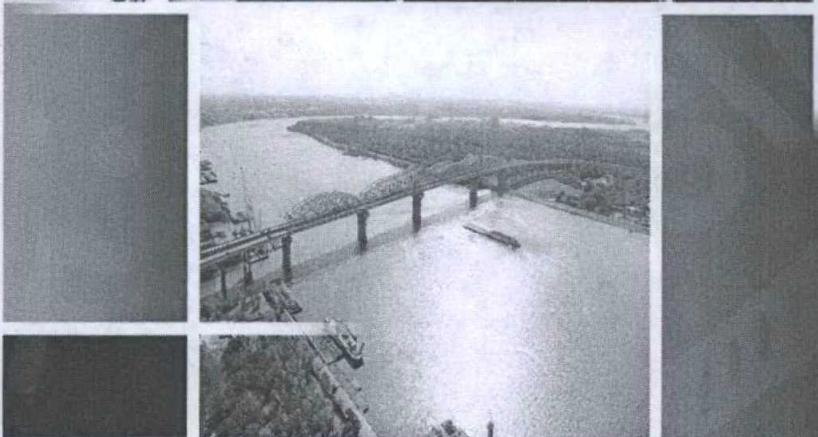
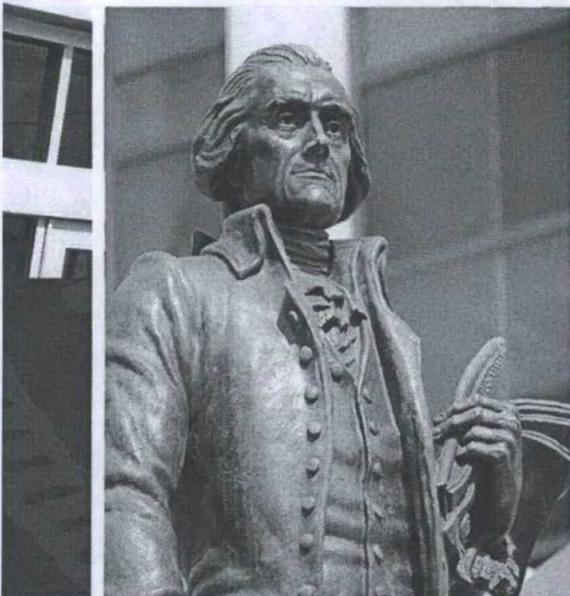
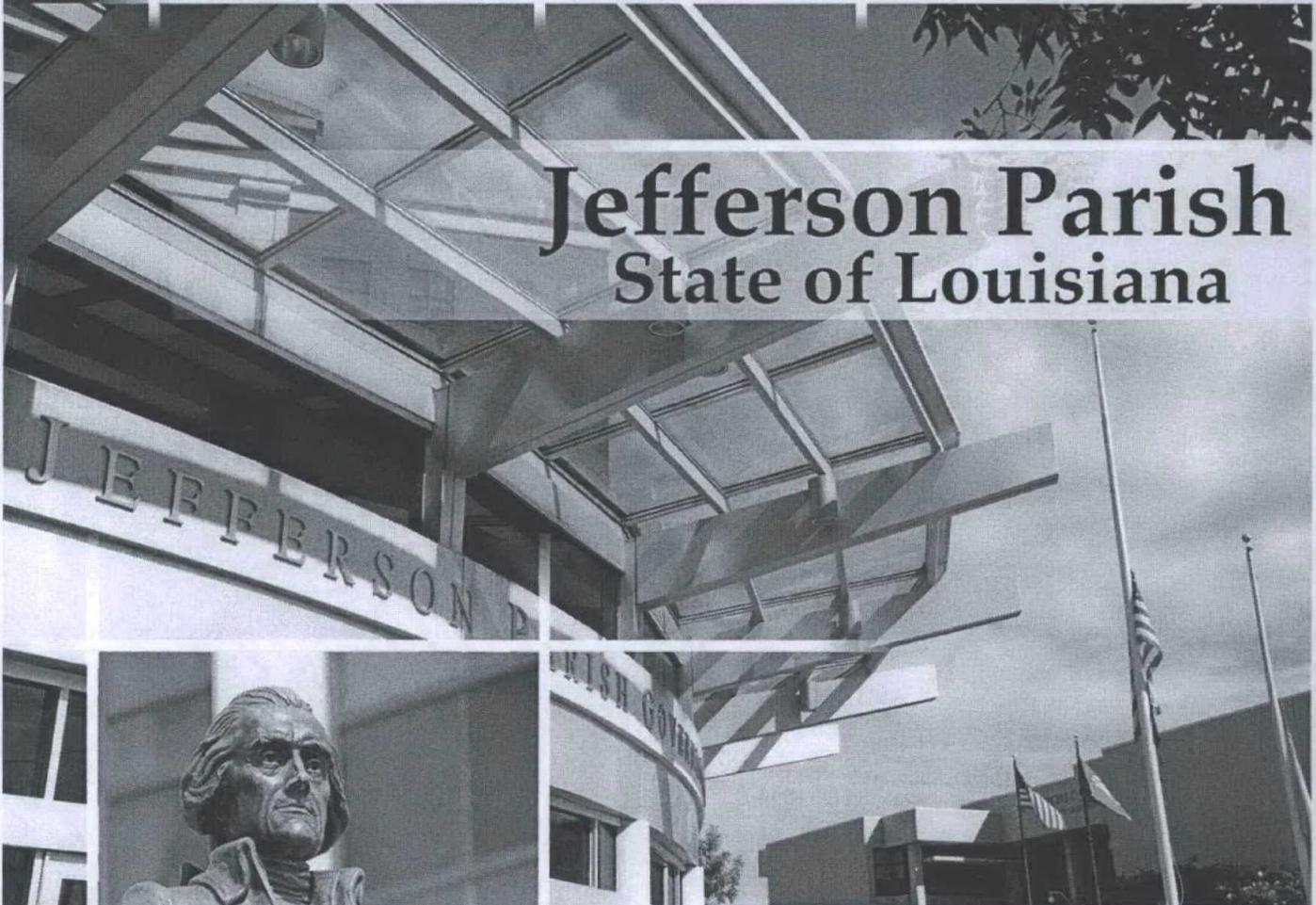
Accounting Department 10010-0061
21 Positions





FINANCIAL
FOR THE YEAR ENDED
DECEMBER 31, 2017

Jefferson Parish State of Louisiana



Prepared by
the Department of Finance



Carr, Riggs & Ingram, LLC
111 Veterans Memorial Blvd.
Suite 350
Metairie, Louisiana 70005

(504) 833-2436
(504) 484-0807 (fax)
www.CRIcpa.com

Members of the Parish Council
Jefferson Parish, Louisiana

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the blended component units, each major fund, and the aggregate remaining fund information of Jefferson Parish, Louisiana (the Parish), as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the Parish's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of The Employees' Retirement System Pension Trust Fund, which represents 100% of the assets, net position, and additions of the pension trust fiduciary fund. We also did not audit the discretely presented component units, which include Jefferson Parish Economic Development and Port District (JEDCO), Jefferson Facilities Inc. (JFI), Jefferson Redevelopment, Inc. (JRI), Jefferson Parish Finance Authority, and Hospital District No. 2. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for The Employees' Retirement System Pension Trust Fund and the discretely presented component units, is based solely on the reports of the other the auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective net positions of the governmental activities, the business-type activities, the blended component units, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Jefferson Parish, Louisiana, as of December 31, 2017, and the respective changes in net position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 3-14 and 92-97 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Jefferson Parish, Louisiana's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditors, the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 28, 2018, on our consideration of the Parish's internal control over financial reporting and on our tests of its compliance

with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Parish's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Parish's internal control over financial reporting and compliance.

Carr, Riggs & Ingram, L.L.C.

Metairie, Louisiana
June 28, 2018

**JEFFERSON PARISH, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ended December 31, 2017**

As financial management of Jefferson Parish (the Parish), we offer readers of these financial statements a narrative overview and analysis of the financial activities of the Parish for the fiscal year ended December 31, 2017. Please read it in conjunction with the Letter of Transmittal and the Parish's financial statements. All amounts, unless otherwise indicated, are expressed in thousands of dollars.

FINANCIAL HIGHLIGHTS

- Total net position of the Parish was \$2,273,698 in 2017 compared to \$2,209,650 in 2016 representing an increase of \$64,048 or 2.9%. Of this amount, \$126,024 is considered unrestricted net position for Governmental Activities and may be used to meet the government's ongoing obligations to citizens and creditors. The Business-type Activities resulted in a net deficit of \$128,515 due primarily to the lease of West Jefferson Medical Center. The net deficit will reduce over time as the proceeds of the lease are recognized as revenue (Additional information can be found in Note H – Lessor Leases and Investment in Joint Venture on page 55 of this report).

- At the close of 2017, the Parish's total governmental funds reported ending fund balances of \$744,546 compared to \$598,098 in 2016, a net increase of \$146,448 or 24.5%, of which, \$15,530 and \$13,902, respectively, are available for spending at the government's discretion (unassigned fund balance).

- At the end of 2017, the Parish's total fund balance for the general fund was \$25,770 compared to \$26,229 in 2016 representing a decrease of \$459 or 1.7%. Of these amounts, \$23,618 and \$24,379, respectively, are unrestricted (the total of committed, assigned and unassigned components of fund balance) or 25.7% and 26.4%, respectively, of total General Fund expenditures. Fiscal policies require a minimum fund balance of 10% of budgeted operating expenditures.

- The total Parish's outstanding debt for governmental activities increased to \$575,707 from \$498,990 representing an increase of \$76,717 or 15.3% from the prior year primarily due to the issuance of bonds for the purpose of constructing, improving or maintaining roads, sewerage and other capital projects (Additional information on the Parish's long term debt can be found in Note I – Long Term Debt can be found on pages 56-64 of this report).

OVERVIEW OF THE FINANCIAL STATEMENTS

The discussion and analysis provided here are intended to serve as an introduction to the Parish's basic financial statements which consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) the notes to financial statements. This report also includes supplementary information intended to furnish additional detail to support basic financial statements themselves.

JEFFERSON PARISH, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
Year Ended December 31, 2017

Government-wide financial statements: The *government-wide financial statements* are designed to provide readers with a broad overview of the Parish's finances in a manner similar to private-sector businesses.

The *statement of net position* presents financial information on all of the Parish's assets and liabilities, and deferred inflows/outflows of resources, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Parish is improving or deteriorating.

The *statement of activities* presents information showing how the Parish's net position changed during the most recent year.

Both of the government-wide financial statements distinguish functions of the Parish that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees or charges (business-type activities). Governmental activities include general government, public safety, roads and streets, and recreation. The business-type activities of the Parish include three enterprise activities—a water system, a sewer system and a hospital service district.

The *government-wide financial statements* include not only the Parish itself (known as the primary government), but also five component units (see pages 33-35):

- Jefferson Parish Economic Development and Port District (JEDCO),
- Jefferson Facilities Inc. (JFI),
- Jefferson Redevelopment Inc. (JRI),
- Jefferson Parish Finance Authority, and
- Hospital Service District No. 2 (East Jefferson General Hospital).

Financial information for these component units is reported separately from the financial information presented for the primary government itself. Complete financial statements of these entities, which include separate Management's Discussion and Analysis Reports, may be obtained directly from the respective administrative offices.

Government-wide financial statements can be found on pages 17-19 of this report.

**JEFFERSON PARISH, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
Year Ended December 31, 2017**

Fund financial statements: A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Parish, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. Parish funds can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds account for similar functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund reporting focuses on near-term inflows and outflows of spendable sources, as well as on balances of spendable resources available at the end of the year. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance, provide a reconciliation to facilitate its comparison between governmental funds and governmental activities.

The basic governmental fund financial statements can be found on pages 20-27 of this report.

Proprietary funds encompass both *enterprise and internal service funds*. Enterprise funds involve providing goods or services to outside parties similar to *business-type activities*. Internal service funds accumulate and allocate costs internally among the Parish's various functions (e.g. self-insurance, fleet maintenance, and electronic information systems). The services provided by these funds have been included within *governmental activities* in the government-wide financial statements and are included in the combining and individual fund statements following the basic financial statements.

The basic proprietary fund financial statements can be found on pages 28-30 of this report.

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the Parish's own programs.

The fiduciary fund financial statements can be found on pages 31-32 of this report.

Notes to the financial statements: Notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

The notes to the financial statements can be found on pages of this report 39-90.

Other Information: In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information concerning the Parish's progress in funding its obligation to provide pension and Other Post-Employment Benefits ("OPEB") to its employees.

Required supplementary information can be found on pages 92-97.

The combining statements referred to earlier in connection with non-major governmental funds and internal service funds can be found on pages of this report 106-115 and 166-168, respectively.

**JEFFERSON PARISH, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
Year Ended December 31, 2017**

Government-wide Overall Financial Analysis

The following table reflects the Parish's Condensed Statement of Net Position for 2017, with comparative figures from 2016:

**Jefferson Parish, Louisiana
Condensed Statement of Net Position
(in thousands of dollars)**

	Governmental activities		Business-type activities		Total	
	2017	2016	2017	2016	2017	2016
Assets:						
Current and other assets	\$ 1,066,543	\$ 911,773	\$ 46,514	\$ 39,779	\$ 1,113,057	\$ 951,552
Restricted assets	7,888	7,830	209,058	211,605	216,946	219,435
Capital assets	1,389,939	1,377,537	666,591	670,025	2,056,530	2,047,562
Total assets	2,464,370	2,297,140	922,163	921,409	3,386,533	3,218,549
Total deferred outflows of resources	73,974	100,317	11,614	17,500	85,588	117,817
Liabilities:						
Current liabilities	289,784	284,153	34,745	38,161	324,529	322,314
Long-term liabilities	563,304	484,105	296,068	309,687	859,372	793,792
Total liabilities	853,088	768,258	330,813	347,848	1,183,901	1,116,106
Total deferred inflows of resources	11,677	9,277	2,845	1,333	14,522	10,610
Net Position:						
Net investment in capital assets	1,015,204	1,086,233	635,845	644,096	1,651,049	1,730,329
Restricted	532,351	457,028	92,789	83,005	625,140	540,033
Unrestricted	126,024	76,661	(128,515)	(137,373)	(2,491)	(60,712)
Total net position	\$ 1,673,579	\$ 1,619,922	\$ 600,119	\$ 589,728	\$ 2,273,698	\$ 2,209,650

Parish's Net Position

The largest portion of the Parish's net position is its investment in capital assets which amounted to \$1,651,049 in 2017 and \$1,730,329 in 2016 representing a decrease of \$79,280 or 4.6%. This investment in capital assets represented 72.7% and 78.3% of total net position in 2017 and 2016, respectively. These capital assets, reported net of related debt, are used to provide services to citizens and are not available for future spending.

Governmental restricted net position increased to \$532,351 from \$457,028 representing an increase of \$75,323 or 16.4%. Governmental unrestricted net position increased to \$126,024 from \$76,661 representing an increase of \$49,363 or 64.4%.

Governmental total net position increased to \$1,673,579 from \$1,619,922 representing an increase of \$53,657 or 3.3% which is mostly due to capitalization of the Parish's capital assets and payment of long term debt.

JEFFERSON PARISH, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
Year Ended December 31, 2017

The following table reflects the condensed Statement of Changes in Net Position for 2017, with comparative figures from 2016:

JEFFERSON PARISH, LOUISIANA
CONDENSED STATEMENT OF CHANGES IN NET POSITION
FOR THE YEAR ENDED DECEMBER 31 2017
(in thousands of dollars)

	Governmental Activities		Business-type Activities		Total	
	2017	2016	2017	2016	2017	2016
Revenues:						
Program Revenues:						
Charges for Services	\$ 73,152	\$ 71,994	\$ 58,664	\$ 58,186	\$ 131,816	\$ 130,180
Operating grants and contributions	56,454	71,092	1,776	1,526	58,230	72,618
Capital grants and contributions	39,614	46,807	427	682	40,041	47,489
General revenues:						
Ad valorem taxes	199,865	198,951	20,164	20,074	220,029	219,025
Franchise fees	5,462	5,778	-	-	5,462	5,778
Sales taxes	150,028	148,210	-	-	150,028	148,210
Hotel/Motel taxes	3,731	3,652	-	-	3,731	3,652
Other Taxes	1,783	1,708	-	-	1,783	1,708
Investment Earnings	14,131	9,879	2,460	2,390	16,591	12,269
Gain on extinguishment of debt	-	-	188	488	188	488
Misc	21,684	21,364	4,577	4,542	26,261	25,906
Total Revenues	\$ 565,904	\$ 579,435	\$ 88,256	\$ 87,888	\$ 654,160	\$ 667,323
Expenses						
General Government	\$ 71,508	\$ 71,441	\$ -	\$ -	\$ 71,508	\$ 71,441
Public Safety	114,140	112,767	-	-	114,140	112,767
Public Works	133,153	132,444	-	-	133,153	132,444
Transit	16,557	16,289	-	-	16,557	16,289
Health and Welfare	61,635	65,505	-	-	61,635	65,505
Culture and Recreation	61,117	58,783	-	-	61,117	58,783
Urban Redevelopment and Housing	5,722	6,162	-	-	5,722	6,162
Interest on Long-Term Debt	18,386	16,652	472	248	18,858	16,900
Water	-	-	42,519	44,512	42,519	44,512
Sewer	-	-	49,546	47,752	49,546	47,752
Hospital District No. 1	-	-	18,166	31,777	18,166	31,777
Total Expenses	\$ 482,218	\$ 480,043	\$ 110,703	\$ 124,289	\$ 592,921	\$ 604,332
Increase in Net Assets before Special Items and Transfers	83,686	99,392	(22,447)	(36,401)	61,239	62,991
Special items						
Adjustment to CEA assignment of assets and liabilities	-	-	2,809	-	2,809	-
Total special items	-	-	2,809	-	2,809	-
Transfers	(30,029)	(1,154)	30,029	1,154	-	-
Increase (Decrease) in Net Assets	\$ 53,657	\$ 98,238	\$ 10,391	\$ (35,247)	\$ 64,048	\$ 62,991
Net Position - January 1	1,619,922	1,521,684	589,728	624,975	2,209,650	2,146,659
Net Position - December 31	\$ 1,673,579	\$ 1,619,922	\$ 600,119	\$ 589,728	\$ 2,273,698	\$ 2,209,650

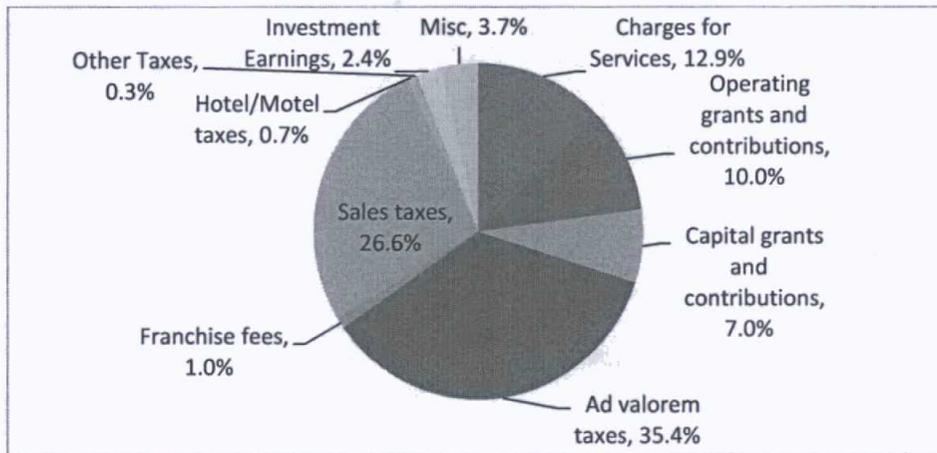
**JEFFERSON PARISH, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
Year Ended December 31, 2017**

Governmental Activities: Sales taxes increased to \$150,028 from \$148,210 in 2016 representing an increase of \$1,818 or 1.2%. The slight increase reflects the gradual economic recovery being experienced nationwide. Ad valorem (property) taxes increased to \$199,865 from \$198,951 representing a slight increase of \$914 or .5%.

Charges for Services increased to \$73,152 from \$71,994 representing an increase of \$1,158 or 1.6%.

Miscellaneous revenues increased to \$21,684 from \$21,364 representing an increase of \$320 or 1.5%.

Revenues by Source – Governmental Activities (2017)



The Statement of Activities, located in the financial statements, shows the cost of program services net of charges for services and grant funding. In the table below, total and net cost are presented allowing the taxpayer to see the portion which is left to be funded from general sources such as taxes.

TOTAL AND NET COST OF GOVERNMENTAL ACTIVITIES

(in thousands of dollars)

	<u>Total Cost of Services</u>	<u>Charges for Services</u>	<u>Grant Funding</u>	<u>Net Cost of Services</u>
General Government	71,508	15,259	354	55,895
Public Safety	114,140	16,574	5,287	92,279
Public Works	133,153	23,906	36,336	72,911
Transit	16,557	3,291	5,106	8,160
Health and Welfare	61,635	4,724	43,019	13,892
Culture and Recreation	61,117	9,378	3,351	48,388
Urban Redevelopment	5,722	20	2,615	3,087
Other	18,386	-	-	18,386
Total	482,218	73,152	96,068	312,998

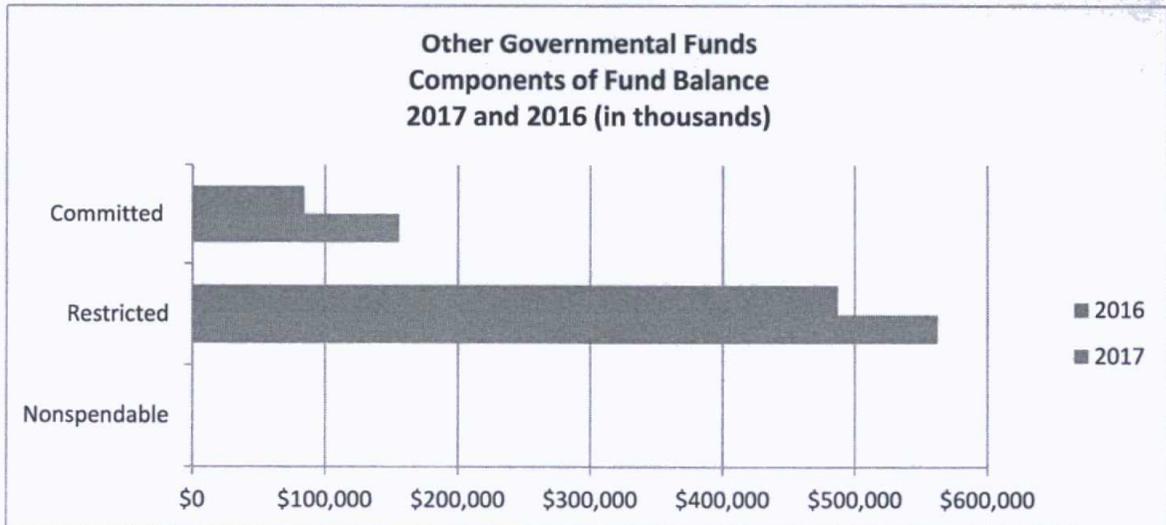
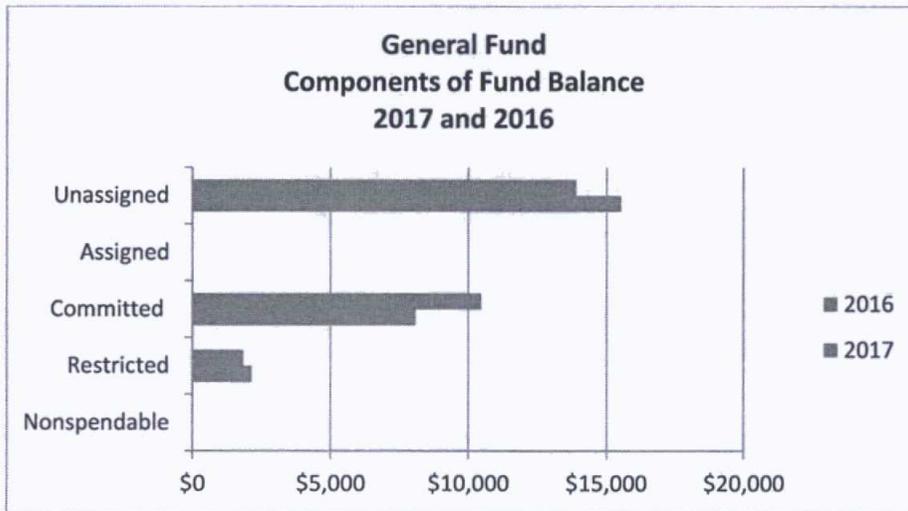
**JEFFERSON PARISH, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
Year Ended December 31, 2017**

The General Fund is the chief operating fund of the Parish. Unassigned fund balance of the general fund in 2017 was \$15,530 as compared to \$13,902 in 2016 representing an increase of \$1,628 or 11.7%.

Total fund balance of the general fund decreased to \$25,770 from \$26,229 in 2016 representing a decrease of \$459 or 1.7%.

As a measure of the general fund's liquidity, it may be useful to compare both unassigned general fund balance and total general fund balance to total general fund expenditures which were \$91,952 and \$92,399 in 2017 and 2016, respectively.

The general funds' unassigned fund balance and total fund balance was approximately 16.9% and 28.0%, respectively, of total general fund expenditures in 2017 compared to 15.0% and 28.4% in 2016.



JEFFERSON PARISH, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
Year Ended December 31, 2017

Business-Type Activities: Expenditures for the Sewer Department for 2017 in the amount of \$49,546 increased slightly from \$47,752 in 2016. The Water Department expenditures decreased slightly from \$44,512 in 2016 to \$42,519 in 2017. In 2017, charges for services for both the Sewer and Water Departments increased slightly to \$58,664 from \$58,186.

Expenditures for Hospital District No. 1 decreased to \$18,166 in 2017 from \$31,777 in 2016. Correspondingly, revenues decreased to \$5,067 in 2017 from \$5,471 in 2016.

Financial Analysis of the Government's Funds

Governmental Funds

The focus of the Parish's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. In particular, unassigned fund balance serves as a useful measure of net resources available for spending at the end of the year.

At December 31, 2017, the Parish's total fund balance for the governmental funds was \$744,546 compared to \$598,098 in 2016 representing an increase of \$146,448 or 24.5%. This increase is primarily due to the issuance of \$107,815 of Special Sales Tax Revenue Bonds for the purpose of constructing, improving or maintaining sewerage, road and drainage projects within the Parish.

Please see below for detail on the fund balance for each major fund.

Of the \$744,546 fund balance, \$15,530 remains unassigned and resides in the General Fund.

Major Funds

The Parish has presented the following as major funds which are funds comprising at least 10% of the assets, liabilities, revenues, or expenditures of the relevant fund category and at least 5% of the total governmental and enterprise funds combined:

1. General Fund,
2. Federal and State Grants,
3. East Bank Consolidated Fire District,
4. Drainage and Pump Station Capital Improvements Fund, and
5. Road & Sewerage Sales Tax Capital Improvements Fund.

All other governmental funds are presented in one column, titled *Other Governmental Funds*.

- The General Fund is the primary operating fund of the Parish and a budgetary comparison statement has been provided to demonstrate compliance with the annually adopted budget. At the end of the current fiscal year, the General Fund's fund balance is \$25,770 compared to \$26,229 at the end of 2016 representing a decrease of \$459 or 1.7%.

Of the \$25,770 and \$26,229 fund balances in 2017 and 2016, respectively, \$23,618 and \$24,379, respectively, are unrestricted (the total of committed, assigned and unassigned components of fund balance) or 25.7% and 26.4% respectively, of total General Fund expenditures. Fiscal policies require a minimum fund balance of 10% of budgeted operating expenditures.

JEFFERSON PARISH, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
Year Ended December 31, 2017

- The Federal and State Grants Special Revenue Fund reported a fund balance of \$9,258 compared to of \$7,899 in 2016 representing an increase of \$1,359 or 17.2% in fund balance for the year ended December 31, 2017.
- The East Bank Consolidated Fire District reported a fund balance of \$16,802 compared to \$14,475 in 2016 representing a \$2,327 increase or 16.1% primarily due to conservation of funds for subsequent year expenditures.
- The Drainage and Pump Station Capital Projects Fund reported a fund balance of \$149,098 compared to \$142,032 in 2016 representing an increase of \$7,066 or 5.0% due to conservation of funds for subsequent year expenditures, efforts to reduce spending and/or budgeting for anticipated expenditures not realized in 2017.
- The Road & Sewer Sales Tax Capital Improvements Fund reported a fund balance of \$170,541 compared to \$58,261 in 2016 representing an increase of \$112,280 or 192.7% primarily due to the issuance of \$107,815 of Special Sales Tax Revenue Bonds for the purpose of constructing, improving or maintaining sewerage, road and drainage projects within the Parish.

Proprietary Funds

The Parish accounts for the following enterprise funds which are a type of proprietary fund:

- *Consolidated Sewerage District No. 1* total Net position was \$389,698 compared to \$376,316 in 2016 representing an increase of \$13,382 or 3.6% due to contributions of capital assets. Most of this fund's net position are capital assets net of related debt in the amount of \$370,038. Unrestricted Net position amounts to \$14,406 with the remaining \$5,155 restricted for future capital improvements and \$99 restricted for debt service.
- *Consolidated Waterworks District No. 1* total Net position was \$251,657 compared to \$244,358 in 2016 representing an increase of \$7,299 or 3.0% primarily due to conservative fiscal policy to budget for forecasted capital expenditure requirements. Most of this fund's net position are capital assets net of related debt in the amount of \$158,794. Unrestricted net position amounts to \$26,598 with \$66,265 restricted for future capital improvements.
- *Hospital Service District No. 1* total Net deficit was \$41,236. Most of this fund's assets are net investments in capital assets in the amount of \$107,013 and \$21,120 of restricted net position primarily set aside pursuant to the CEA executed on February 26, 2015. Unrestricted Net deficit amounts to \$169,519.

**JEFFERSON PARISH, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
Year Ended December 31, 2017**

General Fund Budgetary Highlights

Original budget compared to final budget. The Parish's operating budget is prepared according to Louisiana law. During the course of the year, the Parish revises its budget to take into consideration significant changes in revenues and expenditures. Louisiana Revised Statute 39:1311 requires that the budget be revised if either expected revenues are less or anticipated expenditures are in excess of budgetary goals by five percent (5%) or more.

Information showing the Parish's original and final budget compared with actual operating results is provided in the financial statements. The General Fund's final budgeted revenues were greater than the original budgeted revenues by \$151 primarily due to the fact that the Parish budgets very conservatively for its original budgeted revenues and makes adjustments during the year to more closely align to actual revenue collection which is the case with sales tax collections.

The General Fund's final budgeted expenditures were less than the original budgeted expenditures by \$1,529. Expenditures are budgeted to account for all possible costs. This conservative approach has allowed the Parish to recognize lower expenditures due to expected costs not materializing.

Final budget compared to Actual. The General Fund's actual revenues exceeded the final budgeted revenues by \$1,845 or 2.2%.

The General Fund's actual expenditures were less than the final budgeted expenditures by \$4,325 or 4.7%.

Capital Assets and Debt Administration

The Parish's total investment in capital assets as of December 31, 2017 amounts to \$2,056,530 (net of accumulated depreciation) compared to \$2,047,562 at December 31, 2016, representing an increase of \$8,968 or .4%. This investment in capital assets includes land, construction, buildings, plants, improvements, vehicles, machinery and equipment, and infrastructure.

The following is the Parish's capital assets net of accumulated depreciation for the years ended December 31, 2017 and 2016 (in thousands of dollars):

	Governmental activities		Business-type activities		Total	
	2017	2016	2017	2016	2017	2016
Land	\$ 67,251	\$ 67,251	\$ 29,534	\$ 39,079	\$ 96,785	\$ 106,330
Construction in progress	100,649	150,737	9,777	12,000	110,426	162,737
Buildings	258,520	256,135	81,421	87,528	339,941	343,663
Plants	-	-	149,115	135,701	149,115	135,701
Improvements other than buildings	110,097	110,786	12,497	2,079	122,594	112,865
Vehicles	10,785	10,476	2,930	3,272	13,715	13,748
Machinery & equipment	75,209	58,044	19,889	28,453	95,098	86,497
Infrastructure	<u>767,428</u>	<u>724,108</u>	<u>361,428</u>	<u>361,913</u>	<u>1,128,856</u>	<u>1,086,021</u>
Total	<u>\$ 1,389,939</u>	<u>\$ 1,377,537</u>	<u>\$ 666,591</u>	<u>\$ 670,025</u>	<u>\$ 2,056,530</u>	<u>\$ 2,047,562</u>

**JEFFERSON PARISH, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
Year Ended December 31, 2017**

The following are the more significant capital asset events of the primary government during the fiscal year (in thousands of dollars):

<u>Project</u>	<u>Department</u>	<u>Amount Expended in 2017</u>
St. Peters Ditch Phase 4	Drainage	\$ 5,124
Hoey's Bypass Canal	Drainage	\$ 4,139
South Kenner Road Improvements	Streets	\$ 3,654
Lapaico Boulevard Road Improvements	Streets	\$ 3,347
Edenborn Drainage	Drainage	\$ 3,309

Additional information on the Parish's capital assets can be found in Note G – Capital Assets on pages 53-55 of this report.

Long Term Debt

The following is a summary of the Parish's long-term debt transactions for the year ended December 31, 2017 (in thousands of dollars):

	<u>BEGINNING OF YEAR</u>	<u>ADDITIONS</u>	<u>REDUCTIONS</u>	<u>BALANCE AT YEAR END</u>	<u>DUE WITHIN ONE YEAR</u>
<u>Governmental Activities:</u>					
Bonds	\$ 208,135	\$ 156,510	\$ 65,432	\$ 299,213	\$ 25,317
Certificates of Indebtedness	4,050	-	780	3,270	795
Loan Programs	83,169	-	10,647	72,522	4,753
Bond Premium	12,955	13,799	2,011	24,743	-
Capital Leases	2,048	-	497	1,551	507
Compensated Absences	21,757	9,056	8,953	21,860	605
Landfill Postclosure Costs	17,306	663	-	17,969	-
Net Pension Liability	103,738	-	18,255	85,483	-
Net Post-Employment Obligation	43,983	2,961	-	46,944	-
Pension Payable - Judges Annuities	1,849	303	-	2,152	-
Total governmental activities	<u>\$ 498,990</u>	<u>\$ 183,292</u>	<u>\$ 106,575</u>	<u>\$ 575,707</u>	<u>\$ 31,977</u>
<u>Business-type Activities:</u>					
Bonds	\$ 27,126	\$ 6,804	\$ 1,662	\$ 32,268	\$ 1,916
Special Assessments	465	-	67	398	66
Net Pension Liability	79,102	-	11,913	67,189	-
Total business type activities	<u>106,693</u>	<u>6,804</u>	<u>13,642</u>	<u>99,855</u>	<u>1,982</u>

The total debt increased \$69,879 or 11.5% primarily due to the issuance of long term debt.

Seen below is the significant long term debt transaction for the year:

- The Parish issued \$41,675,000 of Special Sales Tax Revenue Refunding Bonds Series 2017A and \$107,815,000 of Special Sales Tax Revenue Bonds Series 2017B. The Series 2017B Bonds were issued for the purpose of constructing, improving or maintaining sewerage, road and drainage projects located in the Parish.

Jefferson Parish maintains an "AA" rating from both Standard & Poor's and Fitch Ratings.

JEFFERSON PARISH, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
Year Ended December 31, 2017

Additional information on the Parish's long term debt can be found in Note I – Long Term Debt can be found on pages 56-64 of this report.

Economic Factors and Next Year's Budgets and Rates

According to the Bureau of Labor Statistics, at the end of 2017, Jefferson Parish's unemployment rate was at 3.6% compared to the statewide rate of 4.7% and the nationwide rate of 4.1%.

During the course of the year, the Parish revises its budget to take into consideration significant changes in revenues and expenditures. Louisiana Revised Statute 39:1311 requires that the budget be revised if either expected revenues are less or anticipated expenditures are in excess of budgetary goals by five percent (5%) or more.

The 2017 Budget was adopted by the Parish Council on December 6, 2017 with parishwide revenues of \$622,803 and parishwide expenditures of \$645,002. The Parish continued its fiscal policy of conservative revenue projections. The proposed shortfall will be adequately supported by fund balance.

Since sales tax serves as a major revenue source for the General Fund and two special revenue funds of the Parish, a conservative budget approach was used with the assumption of 0% growth. Property tax projections were based on current taxable assessments and average percent collection in each taxing district.

On the expenditure side, per the Parish budget practices, expenditures are budgeted in anticipation of all possible costs and projects. However, departments were asked to budget within their current revenues where reasonably possible to reduce the impact to the department's available fund balance.

Conservative fiscal policies and adequate fund balances are imperative to handling the challenges incumbent in a balanced budget while maintaining the same level of service to the Jefferson Parish citizens.

Requests for Information

This financial report is designed to provide a general overview of the Parish's finances for all those with an interest in the Parish's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Jefferson Parish Finance Director's Office, General Government Building, Suite 4200, Gretna, Louisiana, 70053, or by calling (504) 364-2767 during regular office hours, Monday through Friday, 8:30 a.m. to 4:30 p.m., Central Standard (Daylight) Time.

**BASIC FINANCIAL
STATEMENTS**



JEFFERSON PARISH, LOUISIANA

STATEMENT OF NET POSITION

December 31, 2017
(in thousands of dollars)

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 20,992	\$ 1,938	\$ 22,930	\$ 11,423
Investments	154,074	-	154,074	86,850
Share of pooled assets	614,117	20,615	634,732	-
Receivables, net of allowances for estimated uncollectibles:				
Interest	310	-	310	93
Ad valorem tax	206,142	9,204	215,346	-
Accounts	5,863	6,455	12,318	39,607
Notes	-	-	-	7,636
Intergovernmental	63,124	1	63,125	20
Other	-	-	-	4,422
Inventories	1,921	8,012	9,933	9,886
Prepaid items	-	289	289	10,466
Restricted assets:				
Cash and cash equivalents	-	26,295	26,295	9,357
Investments	-	99,218	99,218	33,410
Share of pooled assets	-	70,029	70,029	-
Investment in joint venture	-	150	150	-
Receivables	-	13,366	13,366	-
Total current assets	1,066,543	255,572	1,322,115	213,170
Noncurrent assets:				
Restricted assets:				
Investments	-	-	-	26,977
Deposits and other assets	7,888	-	7,888	7,053
Mortgage loans receivable	-	-	-	15,466
Capital assets not being depreciated	167,900	39,311	207,211	29,284
Capital assets being depreciated, net	1,222,039	627,280	1,849,319	181,857
Total noncurrent assets	1,397,827	666,591	2,064,418	260,637
TOTAL ASSETS	2,464,370	922,163	3,386,533	473,807
DEFERRED OUTFLOWS OF RESOURCES				
Deferred charges on debt refunding	13,312	-	13,312	-
Deferred charges acquisition costs	-	2,401	2,401	-
Pension-related deferred outflows	60,662	9,213	69,875	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	73,974	11,614	85,588	-

(Continued)

JEFFERSON PARISH, LOUISIANA
STATEMENT OF NET POSITION - CONTINUED

December 31, 2017
(in thousands of dollars)

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
LIABILITIES				
Current liabilities:				
Accounts and contracts payable	\$ 29,415	\$ 1,798	\$ 31,213	\$ 20,114
Claims and judgments payable	6,899	-	6,899	-
Intergovernmental payable	2,583	690	3,273	-
Current portion of long term debt	31,977	1,966	33,943	141,615
Deposits	71	-	71	-
Accrued salaries payable	2,545	3,144	5,689	-
Accrued interest payable	1,895	-	1,895	4,289
Other payables and accruals	3,556	1,046	4,602	30,454
Unearned revenue	210,843	9,535	220,378	13
Advanced lease and other payments from CEA	-	4,647	4,647	-
Payable from restricted assets:				
Accounts payable	-	461	461	-
Retainage payable	-	68	68	-
Unearned revenue	-	11,390	11,390	-
Total current liabilities	289,784	34,745	324,529	196,485
Noncurrent liabilities:				
Net pension liability	85,483	67,190	152,673	28,305
Other long term liabilities	-	3,173	3,173	8,349
Customers' deposits	-	9,786	9,786	-
Advanced lease and other payments from CEA	-	185,219	185,219	-
Due in more than one year	477,821	30,700	508,521	20,173
Total noncurrent liabilities	563,304	296,068	859,372	56,827
TOTAL LIABILITIES	853,088	330,813	1,183,901	253,312
DEFERRED INFLOWS OF RESOURCES				
Pension-related deferred inflows of resources	11,677	2,845	14,522	1,560
NET POSITION				
Net Investment in capital assets	1,015,204	635,845	1,651,049	68,887
Restricted for:				
Judges annuities	2,152	-	2,152	-
General Government	229	-	229	-
Public Safety	55,071	-	55,071	-
Public Works	48,774	-	48,774	-
Transit	26,178	-	26,178	-
Health and Welfare	14,477	21,120	35,597	-
Culture and Recreation	48,268	-	48,268	-
Economic Development	11,517	-	11,517	-
Urban redevelopment and housing	1,955	-	1,955	11,149
Construction	319,639	71,420	391,059	-
Debt service	-	99	99	45,596
Investment in joint venture	-	150	150	-
Claims and judgments payable	4,091	-	4,091	-
Unrestricted	126,024	(128,515)	(2,491)	93,303
Total Net Position	\$ 1,673,579	\$ 600,119	\$ 2,273,698	\$ 218,935

The accompanying notes are an integral part of this statement.

JEFFERSON PARISH, LOUISIANA

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2017
(in thousands of dollars)

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			Component Units
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	
Primary government								
Governmental activities								
General government	\$ 71,508	\$ 15,259	\$ 347	\$ 7	\$ (55,895)		\$ (55,895)	
Public safety	114,140	16,574	5,106	181	(92,279)		(92,279)	
Public works	133,153	23,906	2,802	33,534	(72,911)		(72,911)	
Transit	16,557	3,291	414	4,692	(8,160)		(8,160)	
Health and welfare	61,635	4,724	43,019	-	(13,892)		(13,892)	
Culture and recreation	61,117	9,378	2,151	1,200	(48,388)		(48,388)	
Urban redevelopment and housing	5,722	20	2,615	-	(3,087)		(3,087)	
Interest on long-term debt	18,386	-	-	-	(18,386)		(18,386)	
Total governmental activities	482,218	73,152	56,454	39,614	(312,998)		(312,998)	
Business-type activities								
Consolidated Waterworks District No. 1	42,519	34,331	1,172	28	-	(6,988)	(6,988)	
Consolidated Sewerage District No 1	49,546	24,333	604	399	-	(24,210)	(24,210)	
Hospital District No. 1	18,166	-	-	-	-	(18,166)	(18,166)	
Total business-type activities	110,231	58,664	1,776	427	-	(49,364)	(49,364)	
Total primary government	\$ 592,449	\$ 131,816	\$ 58,230	\$ 40,041	(312,998)	(49,364)	(362,362)	
Component units								
JEDCO	4,936	398	2,499	420				(1,619)
Jefferson Facilities, Inc	670	407	-	-				(263)
Jefferson Redevelopment, Inc	251	-	-	-				(251)
Jefferson Parish Finance Authority	1,203	-	-	-				(1,203)
Hospital District No. 2	374,013	319,331	-	-				(54,682)
Total component units	\$ 381,073	\$ 320,136	\$ 2,499	\$ 420				(58,018)
General revenues								
Taxes								
Ad valorem					199,865	20,164	220,029	-
Alcoholic beverage					246	-	246	-
Chain store					260	-	260	-
Franchise fees					5,462	-	5,462	-
Sales					150,028	-	150,028	-
Hotel/Motel					3,731	-	3,731	-
Auto Rental					273	-	273	-
Severance					1,004	-	1,004	-
Unrestricted investment earnings					14,131	2,460	16,591	3,003
Interest expense					-	(472)	(472)	-
Miscellaneous					21,684	4,577	26,261	28,643
Gain/(Loss) on Extinguishment of Debt					-	188	188	-
Special item								
Adjustment to CEA assignment of assets and liabilities					-	2,809	2,809	-
Transfers								
					(30,029)	30,029	-	-
Total general revenues, special items and transfers					366,655	59,755	426,410	31,646
Change in net position					53,657	10,391	64,048	(26,372)
Net position - beginning					1,619,922	589,728	2,209,650	245,307
Net position - ending					\$ 1,673,579	\$ 600,119	\$ 2,273,698	\$ 218,935

The accompanying notes are an integral part of this statement.

JEFFERSON PARISH, LOUISIANA

BALANCE SHEET
GOVERNMENTAL FUNDS

December 31, 2017
(in thousands of dollars)

	General Fund	Federal and State Grants	East Bank Consolidated Fire District	Drainage and Pump Station Capital	Road & Sewer Sales Tax Capital Improvements	Other Governmental Funds	Total Governmental Funds
ASSETS							
Assets							
Cash and cash equivalents	\$ 10	\$ -	\$ -	\$ 1,393	\$ 11,254	\$ 5,470	\$ 18,127
Investments	-	-	-	11,244	101,085	3,730	116,059
Share of pooled assets	15,239	2,724	17,764	137,179	60,262	359,324	592,492
Receivables, net of allowances for estimated uncollectibles							
Interest	-	-	-	31	194	2	227
Ad valorem tax	4,162	-	39,247	15,878	-	146,855	206,142
Accounts	914	-	1	-	-	4,948	5,863
Intergovernmental	14,318	24,540	-	3,267	0	20,952	63,077
Inventories	-	-	-	-	-	739	739
Deposits and other assets	871	-	-	-	-	-	871
TOTAL ASSETS	\$ 35,514	\$ 27,264	\$ 57,012	\$ 168,992	\$ 172,795	\$ 542,020	\$ 1,003,597
LIABILITIES							
Liabilities							
Accounts and contracts payable	\$ 1,795	\$ 5,596	\$ 183	\$ 3,695	\$ 2,254	\$ 15,169	\$ 28,692
Intergovernmental payable	3	274	7	2	-	2,297	2,583
Due to other funds	-	12,136	-	-	-	1,170	13,306
Deposits	71	-	-	-	-	-	71
Other payables and accruals	3,556	-	-	-	-	-	3,556
TOTAL LIABILITIES	5,425	18,006	190	3,697	2,254	18,636	48,208
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenue-property taxes	4,319	-	40,020	16,197	-	150,307	210,843
TOTAL DEFERRED INFLOWS OF RESOURCES	4,319	-	40,020	16,197	-	150,307	210,843
FUND BALANCES							
Nonspendable	-	-	-	-	-	739	739
Restricted	2,152	9,258	16,802	149,098	170,541	216,557	564,408
Committed	8,088	-	-	-	-	155,781	163,869
Assigned	-	-	-	-	-	-	-
Unassigned	15,530	-	-	-	-	-	15,530
TOTAL FUND BALANCES	25,770	9,258	16,802	149,098	170,541	373,077	744,546
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 35,514	\$ 27,264	\$ 57,012	\$ 168,992	\$ 172,795	\$ 542,020	\$ 1,003,597

The accompanying notes are an integral part of this statement.

JEFFERSON PARISH, LOUISIANA

**RECONCILIATION OF THE GOVERNMENTAL FUNDS
BALANCE SHEET TO THE STATEMENT OF NET POSITION**

December 31, 2017
(in thousands of dollars)

Amounts reported for governmental funds in the statement of net position are different because:	<u>Primary Government</u>
Total Fund Balances at December 31, 2017 - Governmental Funds	\$ 744,546
Capital Assets net of accumulated depreciation at December 31, 2017	1,385,486
Other assets not available as current resources	1,674
Internal Service Funds Assets and Liabilities	55,283
Deferred outflows of resources were reported in the Statement of Net Position to reflect deferred charges on bond issuance and the impact of pension transactions	73,974
Deferred inflows of resources were reported in the Statement of Net Position to reflect the impact of pension transactions	(11,677)
Long term liabilities at December 31, 2017:	
Bonds payable (net of premiums and discounts)	(323,956)
Loans payable	(72,522)
Certificates of indebtedness payable	(3,270)
Capital lease obligations	(1,551)
Compensated absences payable	(21,860)
Judges annuities payable	(2,152)
Landfill postclosure costs	(17,969)
Net pension liability	(85,483)
Net post-employment benefit obligation	(46,944)
Total long term liabilities	<u>(575,707)</u>
 Total Net Position - Governmental Activities	 \$ <u>1,673,579</u>

The accompanying notes are an integral part of this statement.

JEFFERSON PARISH, LOUISIANA

GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

FOR THE YEAR ENDED DECEMBER 31, 2017
(in thousands of dollars)

	General Fund	Federal and State Grants	East Bank Consolidated Fire District	Drainage and Pump Station Capital	Road & Sewer Sales Tax Capital Improvements	Other Governmental Funds	Total Governmental Funds
Revenues							
Taxes	\$ 44,663	\$ -	\$ 38,789	\$ 29,516	\$ 4,197	\$ 243,704	\$ 360,869
Licenses and permits	15,259	-	-	-	-	855	16,114
Intergovernmental	1,867	56,279	2,149	9,867	7,692	18,139	95,993
Charges for services	14,246	-	425	-	-	48,674	63,345
Fines and forfeitures	6,200	20	-	-	-	1,718	7,938
Interest income	2,075	1	387	1,846	1,560	5,421	11,290
Miscellaneous	1,451	1,188	175	-	2	3,207	6,023
TOTAL REVENUES	85,761	57,488	41,925	41,229	13,451	321,718	561,572
Expenditures							
Current							
General government	40,024	-	-	-	-	-	40,024
Public safety	21,273	852	37,642	-	-	44,736	104,503
Public works	-	5,690	-	-	-	90,463	96,153
Transit	-	350	-	-	-	15,237	15,587
Health and welfare	2,858	43,099	-	-	-	14,026	59,983
Culture and recreation	6,173	-	-	-	-	42,528	48,701
Urban redevelopment and housing	-	2,722	-	-	-	2,927	5,649
Intergovernmental	21,298	-	-	-	-	-	21,298
Debt service							
Principal	-	-	-	-	-	30,164	30,164
Interest and other charges	-	-	-	-	-	14,725	14,725
Capital outlay	326	1,415	404	32,337	21,095	48,035	103,612
TOTAL EXPENDITURES	91,952	54,128	38,046	32,337	21,095	302,841	540,399
Excess (deficiency) of revenues over (under) expenditures	(6,191)	3,360	3,879	8,892	(7,644)	18,877	21,173
Other financing sources (uses)							
Transfers in	7,068	3,687	2,013	1,371	15,353	91,096	120,588
Transfers out	(1,336)	(5,688)	(3,565)	(3,197)	(17,043)	(87,083)	(117,912)
Issuance of bonds	-	-	-	-	107,815	580	108,395
Issuance of refunding bonds	-	-	-	-	-	48,115	48,115
Premium on long term debt	-	-	-	-	13,799	-	13,799
Payment for current refunding of debt	-	-	-	-	-	-	-
Payment to refund bond escrow agent	-	-	-	-	-	(47,710)	(47,710)
TOTAL OTHER FINANCING SOURCES (USES)	5,732	(2,001)	(1,552)	(1,826)	119,924	4,998	125,275
Net change in fund balances	(459)	1,359	2,327	7,066	112,280	23,875	146,448
Fund balances							
Beginning of year	26,229	7,899	14,475	142,032	58,261	349,202	598,098
END OF YEAR	\$ 25,770	\$ 9,258	\$ 16,802	\$ 149,098	\$ 170,541	\$ 373,077	\$ 744,546

The accompanying notes are an integral part of these statements.

JEFFERSON PARISH, LOUISIANA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2017
(in thousands of dollars)

Amounts reported for governmental activities in the statement of activities are different because:			Primary <u>Government</u>
Net change in fund balances - total governmental funds		\$	146,448
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period:</p>			
	Capital outlays	\$	97,763
	Depreciation expense		<u>(56,183)</u> 41,580
<p>The net effect of various miscellaneous transactions involving capital assets (i.e. sales, trade-ins, and donations)</p>			
			(29,099)
<p>The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal consumes current financial resources. Neither transaction, however, has and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.</p>			
<p>The following itemizes the differences in the treatment of long-term debt and related items: Total Net Position at December 31, 2017 - Governmental Funds</p>			
	Proceeds from long term debt	\$	(170,309)
	Principal and interest payments		23,209
	Payment to refunding bond escrow agent		47,710
	Increase in net pension liability		(9,732)
	Increase in post-employment benefits obligation		(2,961)
	Capital lease payments		497
	Increase in judges annuities		(303)
	Increase in compensated absences payable		(103)
	Increase in landfill postclosure costs		(663) (112,655)
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.</p>			
			5,224
<p>Internal service funds are used by management to charge the cost of fleet maintenance, telephone, electronic information systems, engineering, environmental and water quality, public works administration and self insurance to individual funds.</p>			
			5,293
<p>The net effect of certain activities of internal service funds is reported with governmental activities.</p>			
			<u>(3,134)</u>
Change in net position of governmental activities.		\$	<u>53,657</u>

The accompanying notes are an integral part of this statement.

JEFFERSON PARISH, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GENERAL FUND - ACTUAL AND BUDGET (BUDGETARY BASIS)

Year Ended December 31, 2017
(in thousands of dollars)

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 43,774	\$ 44,048	\$ 44,663	\$ 615
Licenses and permits	14,086	14,108	15,234	1,126
Intergovernmental	2,608	1,871	1,867	(4)
Charges for services	14,634	14,335	14,246	(89)
Fines and forfeitures	5,379	6,372	6,225	(147)
Interest income	1,250	1,504	1,907	403
Miscellaneous	1,968	1,612	1,553	(59)
TOTAL REVENUES	83,699	83,850	85,695	1,845
Expenditures				
Current				
General government	42,640	41,846	40,101	1,745
Public safety	22,235	22,250	21,280	970
Health and welfare	3,632	3,095	2,870	225
Culture and recreation	6,142	6,343	6,174	169
Urban development and housing	-	-	-	-
Capital outlay	40	387	340	47
Intergovernmental	23,241	22,480	21,311	1,169
TOTAL EXPENDITURES	97,930	96,401	92,076	4,325
Excess (deficiency) of revenues over (under) expenditures	(14,231)	(12,551)	(6,381)	6,170
Other financing sources (uses)				
Transfers in	4,254	7,068	7,068	-
Transfers out	(917)	(1,336)	(1,336)	-
TOTAL OTHER FINANCING SOURCES (USES)	3,337	5,732	5,732	-
NET CHANGES IN FUND BALANCES	(10,894)	(6,819)	(649)	6,170
Fund balance				
Beginning of year	21,161	21,394	26,530	5,136
END OF YEAR	\$ 10,267	\$ 14,575	\$ 25,881	\$ 11,306

The accompanying notes are an integral part of this statement

JEFFERSON PARISH, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)

Year Ended December 31, 2017
(in thousands of dollars)

	FEDERAL AND STATE GRANTS			
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ -	\$ 110	\$ -	\$ (110)
Intergovernmental	22,265	59,542	51,353	(8,189)
Fines and forfeitures	-	-	20	20
Interest income	-	1	757	756
Miscellaneous	269	-	1,188	1,188
TOTAL REVENUES	22,534	59,653	53,318	(6,335)
Expenditures				
Current	22,999	52,192	52,664	(472)
Capital outlay	-	1,579	853	726
TOTAL EXPENDITURES	22,999	53,771	53,517	254
Excess (deficiency) of revenues over (under) expenditures	(465)	5,882	(199)	(6,081)
Other financing sources (uses)				
Transfers in	2,963	6,565	4,080	(2,485)
Transfers out	(2,498)	(10,985)	(6,081)	4,904
TOTAL OTHER FINANCING SOURCES (USES)	465	(4,420)	(2,001)	2,419
NET CHANGE IN FUND BALANCES	-	1,462	(2,200)	(3,662)
Fund balance				
Beginning of year	(6,567)	(6,567)	(6,567)	-
END OF YEAR	\$ (6,567)	\$ (5,105)	\$ (8,767)	\$ (3,662)

The accompanying notes are an integral part of this statement

JEFFERSON PARISH, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)

Year Ended December 31, 2017
(in thousands of dollars)

EAST BANK CONSOLIDATED FIRE DISTRICT

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 38,856	\$ 38,892	\$ 38,789	\$ (103)
Intergovernmental	2,317	2,441	2,149	(292)
Charges for services	423	423	425	2
Interest income	289	322	387	65
Miscellaneous	100	100	175	75
TOTAL REVENUES	41,985	42,178	41,925	(253)
Expenditures				
Current	36,429	39,121	37,721	1,400
Capital outlay	1,772	4,718	2,138	2,580
TOTAL EXPENDITURES	38,201	43,839	39,859	3,980
Excess (deficiency) of revenues over (under) expenditures	3,784	(1,661)	2,066	3,727
Other financing sources (uses)				
Transfers in	60	2,013	2,013	-
Transfers out	(3,500)	(3,565)	(3,565)	-
TOTAL OTHER FINANCING SOURCES (USES)	(3,440)	(1,552)	(1,552)	-
NET CHANGE IN FUND BALANCES	344	(3,213)	514	3,727
Fund balance				
Beginning of year	16,460	16,460	16,460	-
END OF YEAR	\$ 16,804	\$ 13,247	\$ 16,974	\$ 3,727

The accompanying notes are an integral part of this statement



JEFFERSON PARISH, LOUISIANA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS

December 31, 2017
(in thousands of dollars)

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Consolidated Sewerage District No. 1	Consolidated Waterworks District No. 1	Hospital District No. 1*	Total	
ASSETS					
Current assets:					
Cash and cash equivalents	\$ -	\$ 1,364	\$ 574	\$ 1,938	\$ 2,865
Investments	-	-	-	-	38,015
Share of pooled assets	5,662	14,953	-	20,615	21,625
Receivables, net of allowances for estimated uncollectibles:					
Ad valorem tax	9,204	-	-	9,204	-
Interest	-	-	-	-	83
Accounts	1,708	4,684	63	6,455	-
Intergovernmental	1	-	-	1	47
Due from other funds	-	-	-	-	13,475
Inventories	3,452	4,560	-	8,012	1,182
Prepaid items	-	-	289	289	-
Restricted assets:					
Cash and cash equivalents	4,773	402	21,120	26,295	-
Investments	-	15,828	83,390	99,218	-
Share of pooled assets	5,468	64,561	-	70,029	-
Investment in joint venture	-	-	150	150	-
Receivables	2,399	10,967	-	13,366	-
Total current assets	32,667	117,319	105,586	255,572	77,292
Noncurrent assets:					
Restricted assets:					
Deposits	-	-	-	-	902
Capital assets not being depreciated	12,692	9,670	16,949	39,311	-
Capital assets being depreciated, net	386,651	150,566	90,063	627,280	4,453
Total noncurrent assets	399,343	160,236	107,012	666,591	5,355
TOTAL ASSETS	432,010	277,555	212,598	922,163	82,647
DEFERRED OUTFLOWS OF RESOURCES					
Deferred outflows - acquisition costs	-	-	2,401	2,401	-
Pension-related deferred outflows	4,023	5,190	-	9,213	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	4,023	5,190	2,401	11,614	-
LIABILITIES					
Current liabilities:					
Accounts payable	386	753	257	1,396	892
Claims and judgments payable	-	-	-	-	6,899
Due to other funds	-	-	169	169	-
Retainage payable	-	233	-	233	-
Intergovernmental payable	-	690	-	690	-
Current portion of bonds payable	1,919	47	-	1,966	-
Accrued payroll expenses	1,303	1,841	-	3,144	-
Accrued expenses and other liabilities	-	-	1,046	1,046	-
Unearned revenue	9,535	-	-	9,535	-
Advanced lease and other payments from CEA	-	-	4,647	4,647	-
Payable from restricted assets:					
Accounts payable	222	239	-	461	-
Retainage payable	-	68	-	68	-
Other payables	-	-	-	-	-
Unearned revenue	-	11,390	-	11,390	-
Total current liabilities	13,365	15,261	6,119	34,745	7,791
Noncurrent liabilities:					
Claims and judgments payable	-	-	-	-	19,573
Net pension liability	2,972	3,774	60,444	67,190	-
Other	-	-	3,173	3,173	-
Advanced lease and other payments from CEA	-	-	185,219	185,219	-
Payable from restricted assets:					
Customers' deposits	-	9,786	-	9,786	-
Bonds payable	29,305	1,395	-	30,700	-
Total noncurrent liabilities from restricted assets	32,277	14,955	248,836	296,068	19,573
TOTAL LIABILITIES	45,642	30,216	254,955	330,813	27,364
DEFERRED INFLOWS OF RESOURCES					
Pension-related deferred inflows	693	872	1,280	2,845	-
NET POSITION					
Net investment in capital assets	370,038	158,794	107,013	635,845	4,453
Restricted for construction	5,155	66,265	-	71,420	-
Restricted for debt service	99	-	-	99	-
Restricted for health and welfare	-	-	21,120	21,120	-
Restricted for investment in joint venture	-	-	150	150	-
Restricted for claims liability	-	-	-	-	4,091
Unrestricted	14,406	26,598	(169,519)	(128,515)	46,739
Total Net Position	\$ 389,698	\$ 251,657	\$ (41,236)	\$ 600,119	\$ 55,283

* Audited by other auditors

The accompanying notes are an integral part of this statement.

JEFFERSON PARISH, LOUISIANA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2017
(in thousands of dollars)

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Consolidated Sewerage District No. 1	Consolidated Waterworks District No. 1	Hospital District No. 1*	Total	
OPERATING REVENUES					
Charges for sales and services	\$ 24,333	\$ 34,331	\$ -	\$ 58,664	\$ 29,037
Other operating revenue	-	-	4,556	4,556	477
Premiums	-	-	-	-	14,826
Total operating revenues	24,333	34,331	4,556	63,220	44,340
OPERATING EXPENSES					
Personnel services	12,660	15,670	3,624	31,954	15,789
Contractual services, supplies, materials, and other	21,275	17,847	934	40,056	18,913
Depreciation and amortization	15,611	9,002	14,254	38,867	672
Claims	-	-	(646)	(646)	3,673
Total operating expenses	49,546	42,519	18,166	110,231	39,047
Operating income/(loss)	(25,213)	(8,188)	(13,610)	(47,011)	5,293
NONOPERATING REVENUES (EXPENSES)					
Taxes	9,187	10,977	-	20,164	-
State revenue sharing	80	627	-	707	-
Intergovernmental revenues	524	573	-	1,097	78
Assessment income	70	-	-	70	-
Investment income/(loss)	-	-	1,141	1,141	-
Interest income	158	1,161	-	1,319	830
Interest and other charges	(432)	(40)	-	(472)	-
Gain (loss) on transfer of capital assets	(7)	(42)	1	(48)	-
Gain/(loss) on extinguishment of debt	22	166	-	188	-
Other	79	502	(631)	(50)	16
Total nonoperating revenues (expenses)	9,681	13,924	511	24,116	924
Income (loss) before contributions and transfers	(15,532)	5,736	(13,099)	(22,895)	6,217
CAPITAL CONTRIBUTIONS					
Capital assets	28,703	-	-	28,703	(7)
Construction sewer availability fees	399	-	-	399	-
Total capital contributions	29,102	-	-	29,102	(7)
SPECIAL ITEMS					
Adjustment to CEA assignment of assets and liabilities:	-	-	2,809	2,809	-
Total special items	-	-	2,809	2,809	-
Transfers in	4,256	1,575	-	5,831	192
Transfers out	(4,444)	(12)	-	(4,456)	(4,243)
Change in net position	13,382	7,299	(10,290)	10,391	2,159
Total net position - beginning of year	376,316	244,358	(30,946)	589,728	53,124
Total net position - end of year	\$ 389,698	\$ 251,657	(41,236)	\$ 600,119	\$ 55,283

*Audited by other auditors

The accompanying notes are an integral part of this statement.

**JEFFERSON PARISH, LOUISIANA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS**

For the Year Ended December 31, 2017
(in thousands of dollars)

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Consolidated Sewerage District No. 1	Consolidated Waterworks District No. 1	Hospital District No. 1*	Total	
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers and users	\$ 24,512	\$ 33,886	\$ 174	\$ 58,572	\$ 42,262
Payments to suppliers	(21,413)	(18,843)	(1,233)	(41,489)	(18,908)
Payments to employees	(12,273)	(14,883)	(10,011)	(37,167)	(15,789)
Payments from claim settlements	-	-	(1,825)	(1,825)	(6,624)
Other revenue sources	-	501	-	501	-
Net cash provided by (used in) operating activities	<u>(9,174)</u>	<u>661</u>	<u>(12,895)</u>	<u>(21,408)</u>	<u>941</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Taxes from millage	9,256	2	-	9,258	-
Loan Programs	-	505	-	505	-
Transfers to other funds	(4,444)	(12)	-	(4,456)	(4,243)
Transfers from other funds	4,256	1,575	-	5,831	192
Net cash provided by (used in) noncapital financing activities	<u>9,068</u>	<u>2,070</u>	<u>-</u>	<u>11,138</u>	<u>(4,051)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Taxes from millage	-	11,092	-	11,092	-
State revenue sharing	80	627	-	707	-
Intergovernmental revenues	524	573	-	1,097	78
Proceeds from capital debt	6,417	-	-	6,417	-
Purchases of capital assets	-	(603)	-	(603)	-
Acquisition and construction of capital assets	(119)	(5,984)	1	(6,102)	(605)
Construction sewer availability fees	399	-	-	399	-
Principal and defeasance payments on borrowing	(1,662)	-	-	(1,662)	-
Interest payments	(155)	(39)	-	(194)	-
Grant received related to capital activity	-	-	-	-	-
Insurance proceeds	-	-	-	-	-
Proceeds from sales of capital assets	-	-	-	-	20
Net cash provided by (used in) capital and related financing activities	<u>5,484</u>	<u>5,666</u>	<u>1</u>	<u>11,151</u>	<u>(507)</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Proceeds from sales and maturities of investments	-	16,432	29,721	46,153	18,997
Purchase of investments	-	(16,523)	(15,966)	(32,489)	(16,608)
Interest income and other	158	1,161	19	1,338	830
Net cash provided by (used in) investing activities	<u>158</u>	<u>1,070</u>	<u>13,774</u>	<u>15,002</u>	<u>3,219</u>
Net increase (decrease) in cash and cash equivalents	5,536	9,467	880	15,883	(398)
Cash and cash equivalents, January 1, 2017	10,367	71,813	20,814	102,994	24,888
Cash and cash equivalents, December 31, 2017	<u>\$ 15,903</u>	<u>\$ 81,280</u>	<u>\$ 21,694</u>	<u>\$ 118,877</u>	<u>\$ 24,490</u>
Reconciliation of operating income to net cash provided by operating activities:					
Operating income (loss)	(25,213)	(8,188)	(13,610)	(47,011)	5,292
Adjustments to reconcile operating income to net cash provided by (used in) operating activities:					
Depreciation expense	15,611	9,002	14,254	38,867	672
Bad debt expense	-	-	-	-	-
Other revenue sources	-	501	-	501	-
(Increase) decrease in accounts receivable	177	(667)	173	(317)	8
(Increase) decrease in intergovernmental receivables	2	1	-	3	14
(Increase) in due from other funds	-	-	-	-	(2,098)
(Increase) decrease in inventories, prepaid and other assets	(29)	(242)	(110)	(381)	33
Decrease in customer deposits	-	221	-	221	-
Increase (decrease) in accounts payable	(109)	(754)	(190)	(1,053)	(29)
Decrease in claims and judgements payable	-	-	-	-	(2,951)
Increase/(Decrease) in accrued expense and other liabilities	(25)	60	(2,471)	(2,436)	-
Increase (decrease) in deferred charges related to net pension liability	1,284	1,805	3,578	6,667	-
Increase (decrease) in net pension liability	(872)	(1,078)	(9,963)	(11,913)	-
Advance lease payment	-	-	(4,556)	(4,556)	-
Total adjustments	<u>16,039</u>	<u>8,849</u>	<u>715</u>	<u>25,603</u>	<u>(4,351)</u>
Net cash provided by (used in) operating activities	<u>\$ (9,174)</u>	<u>\$ 661</u>	<u>\$ (12,895)</u>	<u>\$ (21,408)</u>	<u>\$ 941</u>
Noncash investing, capital, and financing activities:					
Capital asset trade-ins	(7)	(42)	-	(49)	(7)
Acquisitions of property, plant, and equipment through capital contributions	28,703	-	-	28,703	314

The accompanying notes are an integral part of this statement.

*Audited by other auditors

JEFFERSON PARISH, LOUISIANA

STATEMENT OF NET POSITION

FIDUCIARY FUNDS
December 31, 2017
(in thousands of dollars)

	Employees' Retirement System Pension Trust Fund*	Hospital District No. 1 Employees Retirement Plan	Agency Funds
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 94	\$ 2,293	\$ -
Investments			
Common stocks	29,916	39,750	-
Mutual funds - common stock equities	-	17,492	-
Mutual funds - money market/cash reserve	515	-	-
Corporate bonds	6,328	-	-
US Treasury obligations	8,113	-	-
US Government agencies	3,863	-	-
Share of pooled assets	-	-	5,609
Receivables			
Interest	103	1	-
Intergovernmental	-	-	996
Contributions	28	-	-
Capital assets (net of accumulated depreciation)	2	-	-
	<u>48,962</u>	<u>59,536</u>	<u>6,605</u>
Total Assets			
	<u>48,962</u>	<u>59,536</u>	<u>6,605</u>
Deferred outflows of resources	<u>63</u>	<u>-</u>	<u>-</u>
LIABILITIES			
Current liabilities:			
Accounts payable	54	-	19
Intergovernmental payable	-	-	925
Other payables and accruals	131	109	5,661
Net pension liability	55	-	-
	<u>240</u>	<u>109</u>	<u>6,605</u>
Total Liabilities			
	<u>240</u>	<u>109</u>	<u>6,605</u>
Deferred inflows of resources	<u>16</u>	<u>-</u>	<u>-</u>
NET POSITION			
Net position restricted for pension benefits	\$ <u>48,769</u>	\$ <u>59,427</u>	\$ <u>-</u>

*Audited by other auditors

The accompanying notes are an integral part of this statement.

JEFFERSON PARISH, LOUISIANA
STATEMENT OF CHANGES IN NET POSITION
FIDUCIARY FUNDS

For the Year Ended December 31, 2017
(in thousands of dollars)

	<u>Employees' Retirement System Pension Trust Fund*</u>	<u>Hospital District No. 1 Employees Retirement Plan</u>
ADDITIONS		
Contributions:		
Employer	\$ 1,563	\$ 9,920
Plan members	5	-
Total contributions	<u>1,568</u>	<u>9,920</u>
Investment earnings:		
Interest	5,375	1,409
Dividends	466	-
Realized gains and losses	-	507
Net increase (Decrease) in the fair value of investments	<u>519</u>	<u>5,290</u>
Total investment earnings	6,360	7,206
Less investment expense	<u>(161)</u>	<u>-</u>
Net investment earnings	<u>6,199</u>	<u>7,206</u>
Other Income	<u>-</u>	<u>-</u>
Total additions	7,767	17,126
DEDUCTIONS		
Benefits	2,595	8,839
Refunds and withdrawals	26	-
Administrative expense	<u>393</u>	<u>332</u>
Total deductions	3,014	9,171
Change in net position	4,753	7,955
Net position - beginning of year	<u>44,016</u>	<u>51,474</u>
Net position - ending	<u>\$ 48,769</u>	<u>\$ 59,429</u>

***Audited by other auditors**

The accompanying notes are an integral part of this statement.

JEFFERSON PARISH, LOUISIANA
COMPONENT UNITS*
COMBINING STATEMENT OF NET POSITION

December 31, 2017
(in thousands of dollars)

	GOVERNMENTAL FUND TYPE		PROPRIETARY FUND TYPES				TOTAL	TOTAL
	JEDCO	JEFFERSON FACILITIES, INC.**	JEFFERSON REDEVELOPMENT, INC.**	JEFFERSON PARISH FINANCE AUTHORITY	HOSPITAL DISTRICT NO. 2			
ASSETS AND OTHER DEBITS								
Current Assets								
Cash and cash equivalents	\$ 3,013	\$ 66	\$ -	\$ 755	\$ 7,589	\$ 8,410	\$ 11,423	
Investments	3,363	-	-	7,790	75,697	83,487	86,850	
Receivables, net of allowances for estimated uncollectibles	-	-	-	93	-	93	93	
Interest	-	10	-	-	39,597	39,607	39,607	
Accounts	-	-	-	-	-	-	7,636	
Notes	7,636	-	-	-	-	-	20	
Intergovernmental	20	-	-	-	-	-	4,422	
Other	-	-	-	303	4,119	4,422	9,886	
Inventories	-	-	-	-	9,886	9,886	10,466	
Prepaid items	35	-	-	-	10,431	10,431	9,357	
Restricted assets	-	-	-	-	9,357	9,357	33,410	
Cash and cash equivalents	-	-	-	-	33,410	33,410	33,410	
Investments	-	-	-	-	-	-	-	
Total current assets	14,067	76	-	8,941	190,086	199,103	213,170	
Noncurrent Assets								
Restricted assets	-	-	-	-	26,977	26,977	26,977	
Investments	-	-	-	-	-	15,466	15,466	
Mortgage loans receivable	-	-	-	15,466	-	15,466	7,053	
Other assets	-	188	-	-	6,865	7,053	29,284	
Capital assets not being depreciated	8,714	-	-	-	20,570	20,570	181,857	
Capital assets being depreciated, net	12,313	-	5,665	-	163,879	169,544	169,544	
Total noncurrent assets	21,027	188	5,665	15,466	218,291	239,610	260,637	
TOTAL ASSETS	35,094	264	5,665	24,407	408,377	438,713	473,807	
DEFERRED OUTFLOWS OF RESOURCES								
Pension-related deferred outflows	-	-	-	-	-	-	-	

* Audited by other auditors

** Audited by other auditors as of June 30, 2017

The accompanying notes are an integral part of this statement.

[Continued]

JEFFERSON PARISH, LOUISIANA
 COMPONENT UNITS*
 COMBINING STATEMENT OF NET POSITION - CONTINUED

December 31, 2017
 (in thousands of dollars)

	GOVERNMENTAL FUND TYPE		PROPRIETARY FUND TYPES				TOTAL	TOTAL
	JEDCO *	JEFFERSON FACILITIES, INC.*	JEFFERSON REDEVELOPMENT, INC.*	JEFFERSON PARISH FINANCE AUTHORITY *	HOSPITAL DISTRICT NO. 2 *			
LIABILITIES								
Current Liabilities								
Accounts payable	\$ 166	\$ 17	\$ -	\$ -	\$ 19,931	\$ 19,948	\$ 20,114	
Accrued interest payable	-	35	-	26	4,228	4,289	4,289	
Other payables and accruals	-	-	-	274	30,180	30,454	30,454	
Unearned revenue	13	-	-	-	-	-	13	
Current portion of bonds payable	126	-	-	1,023	140,131	141,154	141,280	
Current portion of loan payable	-	335	-	-	-	335	335	
Total current liabilities	305	387	-	1,323	194,470	196,180	196,485	
Long-term debt less current maturities								
Net pension liability	* -	-	-	-	28,305	28,305	28,305	
Other payables and accruals	72	122	-	-	8,155	8,277	8,349	
Bonds payable	1,996	-	-	12,227	-	12,227	14,223	
Loan payable	-	5,950	-	-	-	5,950	5,950	
Total long-term debt	2,068	6,072	-	12,227	36,460	54,759	56,827	
TOTAL LIABILITIES	2,373	6,459	-	13,550	230,930	250,939	253,312	
DEFERRED INFLOWS OF RESOURCES								
Pension-related deferred inflows	-	-	-	-	1,560	1,560	1,560	
NET ASSETS								
Net investment in capital assets	18,904	-	5,665	-	44,318	49,983	68,887	
Restricted	11,149	-	-	710	44,886	45,596	56,745	
Unrestricted	2,668	(6,195)	-	10,147	86,683	90,635	93,303	
Total net position	\$ 32,721	\$ (6,195)	\$ 5,665	\$ 10,857	\$ 175,887	\$ 186,214	\$ 218,935	

* Audited by other auditors

** Audited by other auditors as of June 30, 2017

The accompanying notes are an integral part of this statement.

JEFFERSON PARISH, LOUISIANA
 COMPONENT UNITS*
 COMBINING STATEMENT OF ACTIVITIES

Year Ended December 31, 2017
 (in thousands of dollars)

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets					Total
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	JEDCO	Jefferson Facilities, Inc**	Jefferson Redevelopment, Inc**	Jefferson Parish Finance Authority	Hospital District No. 2	
Governmental activities										
JEDCO	\$ 4,936	\$ 398	\$ 2,499	\$ 420	\$ (1,619)	\$ -	\$ -	\$ -	\$ -	\$ (1,619)
Total governmental activities	<u>4,936</u>	<u>398</u>	<u>2,499</u>	<u>420</u>	<u>(1,619)</u>					<u>(1,619)</u>
Business-type activities										
Jefferson Facilities, Inc	670	407	-	-	-	(263)	-	-	-	(263)
Jefferson Redevelopment, Inc	251	-	-	-	-	-	(251)	-	-	(251)
Jefferson Parish Finance Authority	1,203	-	-	-	-	-	-	(1,203)	-	(1,203)
Hospital District No. 2	374,013	319,331	-	-	-	-	-	-	(54,682)	(54,682)
Total business type activities	<u>\$ 376,137</u>	<u>\$ 319,738</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (263)</u>	<u>\$ (251)</u>	<u>\$ (1,203)</u>	<u>\$ (54,682)</u>	<u>\$ (56,399)</u>
Total component units	<u>\$ 381,073</u>	<u>\$ 320,136</u>	<u>\$ 2,499</u>	<u>\$ 420</u>	<u>\$ (1,619)</u>	<u>\$ (263)</u>	<u>\$ (251)</u>	<u>\$ (1,203)</u>	<u>\$ (54,682)</u>	<u>\$ (58,018)</u>
General revenues										
Unrestricted investment earnings					299	-	-	741	1,963	3,003
Miscellaneous					45	573	10	715	27,300	28,643
Total general revenues and transfers					<u>344</u>	<u>573</u>	<u>10</u>	<u>1,456</u>	<u>29,263</u>	<u>31,646</u>
Change in net position					(1,275)	310	(241)	253	(25,419)	(26,372)
Net position - beginning					33,996	(6,505)	5,906	10,604	201,306	245,307
Net position - ending					<u>\$ 32,721</u>	<u>\$ (6,195)</u>	<u>\$ 5,665</u>	<u>\$ 10,857</u>	<u>\$ 175,887</u>	<u>\$ 218,935</u>

* Audited by other auditors

** Audited by other auditors as of June 30, 2017

The accompanying notes are an integral part of this statement.



**NOTES TO THE
FINANCIAL STATEMENTS**



JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS

December 31, 2017

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Jefferson Parish, Louisiana have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

1. REPORTING ENTITY

Jefferson Parish, Louisiana's (the Parish) system of government was established by its Home Rule Charter which became effective in 1958 and was revised effective for 2012. The Parish operates under a president-council form of government. As required by generally accepted accounting principles, the financial statements of the reporting entity present the primary government (the Parish) and its component units. Component units are defined as legally separate organizations for which the elected officials of the primary government (the Parish) are financially accountable. The criteria used in determining whether financial accountability exists include the appointment of a voting majority of an organization's governing board, the ability of the primary government to impose its will on that organization or whether there is a potential for the organization to provide specific financial benefits or burdens to the primary government. Fiscal dependency may also play a part in determining financial accountability. In addition, a component unit can be another organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The component units discussed below are included in the Parish's reporting entity either as blended component units or as discretely presented component units because of the significance of their operational or financial relationships with the Parish.

a. Blended Component Units

A component unit is blended if any one of the following criteria are met 1) The component unit's governing body is substantively the same as the governing body of the primary government and there is a financial benefit or burden relationship between the primary government and the component unit or management of the primary government has operational responsibility for the component unit, 2) The component unit provides services exclusively, or almost exclusively, to the primary government or otherwise exclusively, or almost exclusively, benefits the primary government even though it does not provide services directly to the primary government, or 3) The component unit's outstanding debt is expected to be repaid entirely or almost entirely with resources of the primary government.

1. The following are legally separate entities from the Parish. The entities, however, are governed by the same elected council that governs the Parish and the Parish has operational responsibilities. For financial reporting purposes, these entities are reported as if they were part of the Parish's operations.

Community Justice Agency	Garbage District
Ambulance District	Drainage District
Emergency Communications District	Playground & Recreation Districts
Fire Districts	Sewerage District
Road Lighting Districts	Waterworks District
Hospital District No. 1	Special Tax Development Districts

2. The Employees' Retirement System of Jefferson Parish, an entity legally separate from the Parish, is governed by a seven member board of trustees. Only one of the trustees is appointed by the Parish Council. The other six trustees are employees of the Parish, three of which serve on the board based on their positions with the Parish and three of which are elected at large by the membership. For financial reporting purposes, the Employees' Retirement System of Jefferson Parish is reported as if it were part of the Parish's operations because its purpose is to finance and provide a retirement system for the employees of the Parish and provides services exclusively to the Parish.

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2017

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b. Discretely Presented Component Units

The component units' columns in the combined financial statements include the financial data of the Parish's five other component units. These units are reported in separate columns apart from the primary government to emphasize that they are legally separate from the Parish.

Jefferson Parish Economic Development and Port District (JEDCO): The District was created to oversee and promote economic development activities within the Parish under the name Jefferson Parish Economic Development and Port District. In accordance with its bylaws, it operates under the name Jefferson Parish Economic Development Commission (JEDCO). JEDCO is governed by a 21 member board. The Parish Council appoints seven members, the Parish President appoints one member and thirteen members are appointed by various business and civic associations in the Parish. JEDCO is considered to be fiscally dependent on the Parish as its major funding source for operations comes from the Parish's dedication of a portion of occupational license tax revenues annually. JEDCO must also submit an annual budget to the Parish Council for approval.

Jefferson Facilities Inc. (JFI): Jefferson Facilities Inc. is a non-profit economic development corporation created in accordance with state statutes with its jurisdiction limited to the West Bank of the Parish. The corporation entered into a cooperative endeavor agreement with the Parish to facilitate the development, design, financing, construction and operation of a parking garage at the "Jefferson Parish Courthouse Campus". The corporation is governed by a three member board of directors appointed by the Parish Council. Jefferson Facilities Inc. is considered to be fiscally dependent on the Parish as the Parish will guarantee any shortfall in debt service owed on the bonds issued to build the facility should net revenues of the parking garage be insufficient for such purpose. See Note O – Commitments and Contingencies.

Jefferson Redevelopment, Inc. (JRI): Jefferson Redevelopment, Inc. is a non-profit public benefit corporation created in accordance with state statutes authorized to transact business in the State of Louisiana. The corporation entered into a lease agreement with Jefferson Parish for a certain tract of land situated in Jefferson Parish, Louisiana with obligation to sub-lease the same plot of land to Jefferson Facilities, Inc. for the purpose of design, construction and operation of a parking garage. The corporation is governed by a three member board of directors appointed by the Parish Council.

Jefferson Parish Finance Authority: The Jefferson Parish Finance Authority is a public trust created in accordance with state statutes with the Parish named as the beneficiary. The Authority is authorized to undertake various programs to assist in the financing and development of home ownership in the public interest within the Parish boundaries. The eight trustees of the Authority are appointed by the Parish Council and may be removed at will. Although the Parish does not have the authority to approve or modify the operational and capital budgets of the Authority, the Parish does have the authority to veto, overrule or modify certain decisions of the trustees.

Hospital District No. 2: Hospital District No. 2 was organized in accordance with state statutes to provide the citizens of the Parish with acute care hospital services. Hospital District No. 2 services the East Bank of the Parish and is governed by a ten member board. Each of the seven Parish councilmen and the Parish President appoint a member to the board. The remaining two positions are appointed by the Parish Council from a list of nominees submitted by the Hospital's medical staff. All board members serve at the pleasure of the Parish Council during their terms. Hospital District No. 2 also provides a single-employer pension plan for hospital employees which is governed by a pension committee made up of members from the Hospital District No. 2 Board and employees of the Hospital.

Presented in the report are condensed financial statements of each of the five discretely presented component units. Complete financial statements of the individual component units can be obtained directly from their administrative offices, as listed below.

Jefferson Parish Economic Development and Port District
700 Churchill Parkway Boulevard
Avondale, Louisiana 70095

Jefferson Parish Finance Authority
1221 Elmwood Park Boulevard, Suite 505
Harahan, Louisiana 70123

Jefferson Facilities, Inc.
230 Huey P. Long Avenue
Gretna, Louisiana 70053

Jefferson Redevelopment, Inc.
230 Huey P. Long Avenue
Gretna, Louisiana 70053

Hospital District No. 2
East Jefferson General Hospital
4200 Houma Boulevard
Metairie, Louisiana 70011

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2017

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Related Organizations

The Parish Council is also responsible for appointing the members of the boards of other organizations, but the Parish's accountability for these organizations does not extend beyond making the appointments. The Parish Council appoints the board members of both the Jefferson Parish Human Services Authority and the Jefferson Parish Housing Authority. In 2017, the Parish provided \$2,097,000 in financial support to the Jefferson Parish Human Services Authority, but there is no fiscal dependency on the Parish as the majority of funding comes from the State. The Jefferson Parish Housing Authority did not receive financial support from the Parish in 2017.

d. Jointly Governed Organizations

The Parish, in conjunction with Orleans, Plaquemines, St. Tammany, St. Bernard and Tangipahoa Parishes has created the Regional Planning Commission (RPC). The RPC's board is composed of 21 members, five members from each of participating Parishes plus the Director of the State Department of Highways. The Parish appropriated \$200,638 as an operating grant to the RPC for 2017.

2. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

In accordance with Statement No. 34 of the Governmental Accounting Standards Board (GASB), "Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments", included in the Parish's Comprehensive Annual Financial Report for the year ended December 31, 2016 are the Management Discussion and Analysis (MD&A) and government wide financial statements which include the Statement of Net Position and the Statement of Activities.

The Statement of Net Position and the Statement of Activities include the governmental and business type activities of the Parish and also the component units for which the Parish is financially accountable. These government wide statements for governmental activities begin with the governmental funds financial statements balances and adjust them to incorporate the Parish's capital assets, long term debt and internal service funds. These adjustments are detailed in the financial statements in the Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position and the Reconciliation of the Governmental Funds Changes in Revenues Expenditure and Fund Balance to the Statement of Activities. For the most part the effect of interfund activity has been removed from the government wide statements. Additional explanation for these adjustments can be found in the following section on measurement focus. The Statement of Activities presents financial information in a manner that shows the income and expenses generated by each individual governmental function or unit. Taxes are reported as general revenues along with other items that cannot be properly included in program revenues.

Separate financial statements are provided for governmental funds, proprietary funds, component units, and fiduciary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Governmental funds are used to account for the majority of government's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of capital assets (capital projects funds), and the servicing of general long-term debt (debt service funds). The general fund is used to account for all activities of the general government not accounted for in some other fund.

The Parish implemented GASB Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions" for the year ended December 31, 2011. The Statement clarified the definition of special revenue funds. Accordingly, the Parish consolidated the Landfill Division fund with the Consolidated Garbage District and also consolidated the Parkways Department with the Streets Department. The underlying funding sources for these funds were other financing sources or transfers in.

GASB Statement No. 63 - "Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position" was adopted for the fiscal year ended December 31, 2012. GASB Statement No. 63 provides financial reporting guidance for deferred outflows of resources and deferred inflows of resources. Concepts Statement No.4, Elements of Financial Statements introduced and defined those elements as a consumption of net assets by the government that is applicable to a future reporting period and an acquisition of net assets by the government that is applicable to a future reporting period, respectively. Previous financial reporting standards do not include guidance for reporting those financial elements, which are distinct from assets and liabilities. Concepts Statements No. 4 also identifies net position as the residual of all other elements presented in a statement of financial position. This statement amends the net asset reporting requirements in GASB Statement No. 34, Basic Financial Statements – and Management's Discussion and Analysis - for State and Local Governments, and other pronouncements by incorporating deferred outflows of resources and deferred inflows of resources into the definitions of the required components of the residual measure and by renaming that measure as net position, rather than net assets.

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2017

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The Parish implemented GASB Statement No. 61, "The Financial Reporting Entity: Omnibus" for the year ended December 31, 2013. The Statement improved guidance for including, presenting and disclosing information about component units. The statement clarifies that inclusion of component units requires only agencies for which elected officials are financially accountable or whose exclusion would be misleading. The Statement also clarifies the criteria for blended component units to require that the governing authority should have a financial benefit/burden relationship as well as operational responsibility for the activities of the component unit.

The Parish also implemented GASB Statement No. 65, "Items Previously Reported as Assets and Liabilities" for the year ended December 31, 2013. The Statement establishes accounting and reporting standards that reclassify, as deferred outflows or resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities. The statement clarifies the appropriate use of these financial statement elements to insure consistency in financial reporting.

The Jefferson Parish Employee Retirement System, Parochial Employees' Retirement System and the Firefighters Retirement System implemented GASB Statement No. 67, "Financial Reporting for Pension Plans" for the year ended December 31, 2014. The statement improves the usefulness of pension information found in the financial statements. The Net Pension Liability is expressed as the unfunded portion of the Total Pension Liability whereas in the past a liability was only recognized in the financial statements for the Net Pension Obligation which represented the accumulated shortfall of current year actuarially determined contributions. The statement also improves pension information found in the Notes to the Financial Statements and Required Supplementary information.

The Parish implemented GASB Statement No. 68 "Accounting and Financial Reporting for Pensions" an amendment of GASB Statement No. 27 and GASB Statement No. 71 "Pension Transition for Contributions Made Subsequent to the Measurement Date" an amendment of GASB Statement No. 68. The statement establishes standard for measuring and recognizing liabilities, deferred inflows and outflows of resources and expenditures for employers with single employer and multi-employer pension plans. It requires employers in a multi-employer cost sharing plan to record a proportionate share of the net pension liability and pension expense on the Statement of Net Position. In addition, the statement details information that must be contained in the Notes to the Financial Statements and information that must be presented as Required Supplementary information.

The Parish implemented GASB Statement No. 77 "Tax Abatement Disclosures" for the year ended December 31, 2016. The statement requires governments that enter into tax abatement agreements to disclose a description of the tax abatement programs and the amount of taxes abated during the period. Additionally, any other commitments made by the government other than to abate taxes should also be disclosed. Information on the Parish tax abatement programs can be found in the Notes to the Financial Statements Note-M Tax Abatements.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the government (internal service funds). The internal service funds charge these other funds or agencies on a cost-reimbursement basis.

Fiduciary funds include agency funds and are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. When these assets are held under the terms of a formal trust agreement, a trust fund is established. The pension trust fund accounts for the assets of the Employees' Retirement System. These funds are excluded from the government-wide financial statements.

3. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets. All proprietary funds and pension trust fiduciary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Proprietary fund-type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. Agency funds measurement focus is custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2017

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

GASB Statement No. 62 - "Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements" was adopted for the fiscal year ended December 31, 2012. This statement supersedes GASB Statement No. 20 "Accounting and Financial Reporting for Proprietary funds and Other Governmental Entities That Use Proprietary Fund Accounting" by bringing governmental accounting and financial literature together in one place, thereby eliminating the need to subjectively determine which FASB and AICPA pronouncement provisions apply to state and local governments.

GASB Statement No. 66 - "Technical Corrections-2012 an amendment of GASB Statements No. 10 and No. 62" was adopted for the fiscal year ended December 31, 2013. This Statement amends Statement No. 10, Accounting and Financial Reporting for Risk Financing and Related Insurance Issues, by removing the provision that limits fund-based reporting of an entity's risk financing activities to the general fund and the internal service fund type allowing decisions to be based on the nature of the activity to be reported. This Statement also amends Statement No. 62 by modifying the specific guidance on accounting for certain lease, investment and mortgage loan transactions.

The modified accrual basis of accounting is used by all governmental fund types. Under this method, revenues are recognized when susceptible to accrual (i.e., when they became both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within 60 days or soon enough thereafter to be used to pay liabilities of the current period. The Parish considers ad valorem (property) taxes revenue in the year for which they are levied. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due.

Those revenues susceptible to accrual are chain store taxes, franchise taxes, special assessments, licenses, fines, interest revenue, and charges for services. In accordance with GASB Statement No. 22, sales taxes collected and held by merchants and the intermediary collecting governments at year end on behalf of the Parish government also are recognized as revenue. Permits are not susceptible to accrual because generally they are not measurable until received in cash.

The accrual basis of accounting is utilized by proprietary fund types and trust funds. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

The Parish reports deferred outflows/inflows of resources on the Statement of Net Position and Balance Sheet. Deferred inflows arise when a potential revenue represents an acquisition of net position that applies to a future period and will not be recognized as a revenue until that time. Conversely, deferred outflows arise when a consumption of net position applies to a future period and will not be recognized as an expense until that time.

Ad valorem (property) taxes revenue levied for the subsequent year are reported as a deferred inflow on the deferred inflows/outflows section of the Balance Sheet. In the subsequent period, the deferred inflow is removed from the Balance Sheet and revenue is recognized.

A deferred charge on refunding is the result of the difference between the carrying value of the refunded debt and its reacquisition price. This amount is deferred and amortized as an adjustment to interest expense over the shorter of the life of the refunded or the refunding debt. The Parish reports the unamortized portion of these deferred charges as a deferred inflow on the Statement of Net Position.

The Parish also reports deferred inflows/outflows of resources related to pensions in recognition of changes in the net pension liability. Further information can be found in Note S – Pension Plans.

Unearned revenues arise when resources are received by the Parish before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. Unearned revenues are reported in the liabilities section of the Balance Sheet. In subsequent periods, when both revenue recognition criteria are met, or when the Parish has a legal claim to the resources, the liability for unearned revenue is removed from the Balance Sheet and revenue is recognized.

The government reports the following major governmental funds:

The General Fund is the Parish's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Federal and State Grants account for grant reimbursements received from the Federal and State governments to fund such programs as:

Federal Emergency Management Grants	Labor Grants
Health and Human Services Grants	Miscellaneous Grants
Housing and Urban Development Grants	Transit Grants
Justice Grants	

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2017

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The East Bank Consolidated Fire District Special Revenue Fund accounts for the proceeds of restricted ad valorem tax revenue within the district to cover the cost of providing fire protection including rescue, fire prevention, arson investigation, and hazardous material responses.

Drainage & Pump Stations Improvements Capital Projects Fund accounts for sales taxes, federal grants and transfers from other Parish funds necessary to improve the drainage canals and pump stations in the Parish.

The Road and Sewer Sales Tax Capital Improvements Capital Projects Fund accounts for bond proceeds, taxes, intergovernmental revenues, and transfers from Parish funds for constructing and improving public roads, streets, sewerage and other capital projects consistent with the use of the tax within the Parish. This fund consists of the 2017 Road and Sewer Sales Tax Capital Project fund and the 1998 and 2007 Road and Sewer Sales Tax Capital Project funds that were previously reported as part of the Road and Streets Capital Improvements Capital Projects fund that was reported as a major fund in 2016. The Road and Streets Capital Improvements Capital Projects fund is reported as a non-major governmental fund in 2017.

The government reports the following major proprietary funds:

Consolidated Sewerage District No. 1 accounts for the provision of sewer services and sewerage treatment services to the residents of the Parish. All activities accounted for in this fund which are necessary to provide such services include, but are not limited to administration, operations, maintenance, and billing and collections of a sewer user fee.

Consolidated Waterworks District No. 1 accounts for the provision of water services to the residents of the Parish. Waterworks District No. 1 of the Town of Grand Isle was consolidated as a sub-district of Consolidated Waterworks District No. 1 effective July 13, 2005. All activities are accounted for in this fund which is necessary to provide such services, including but not limited to administration, operations, maintenance, and billing and collections of a water user fee.

Hospital District No. 1 was organized in accordance with state statutes to provide the citizens of the Parish with acute care hospital services. Hospital District No. 1 services the West Bank of the Parish and is governed by the Parish Council. Hospital District No. 1 also provides a single-employer defined benefit pension plan for hospital employees which is also governed by the Parish Council.

Additionally, the government reports the following fund types:

Internal service funds account for fleet maintenance, telephone, electronic information systems, engineering, environmental, public works administration and warehouse, and self-insurance services to other departments or agencies of the government, or other governments, on a cost reimbursement basis. Since the primary users of the internal service funds are the Parish governmental funds, financial statements of internal service funds are consolidated into the governmental activities column when presented at the government-wide level. To the extent possible, the costs of these services are reflected in the appropriate functional activity.

The pension trust fund accounts for activities of the Employee's Retirement System of Jefferson Parish which accumulates resources for pension benefit payments to qualified Jefferson Parish employees.

Agency funds are used to account for assets held by the government as an agent for the District Courts, First and Second Parish Courts, Juvenile Court, District Attorney and the East Bank Consolidated Firefighters' Emergency Relief Fund.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are interest income and intergovernmental revenues derived from providing services to entities outside the primary government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Consolidated Sewerage District No. 1, Consolidated Waterworks District No. 1, and Hospital District No. 1 enterprise funds, and of the internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include personnel services, contractual services, supplies, materials, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the Parish's policy to use restricted resources first, then unrestricted resources as they are needed.

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2017

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

4. BUDGETARY ACCOUNTING

Formal budgetary accounting is employed as a management control device during the year for the General Fund, Special Revenue Funds and Proprietary Funds. Annual budgetary data is presented for the Federal and State Grant Special Revenue Funds as required by State law, though budgetary control is over the life of the respective grant. Budgetary data for the Capital Project Funds are not presented since these funds are budgeted over the life of the respective project or grant and not on an annual basis. Formal budgetary accounting is not presented for Debt Service Funds because effective control is alternatively achieved through the indenture provisions of the bonds and certificates.

The level of budgetary control is at the fund/department level and expenditures may not exceed budgeted appropriations. Appropriations which are not expended lapse at year end.

Budgets for the General Fund, Special Revenue Funds, and Proprietary Funds are legally adopted through council "ordinance" on a basis consistent with generally accepted accounting principles (GAAP), except that 1) shared revenues received from other governments are recognized when received in cash, 2) expenditures represented by unpaid invoices which are received after the year-end budgetary cut-off are accrued, 3) losses resulting from claims and litigation are recorded when paid instead of when the liability arises, and 4) advances are recognized as operating transfers when made.

5. ENCUMBRANCES

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary accounting in the General Fund and Special Revenue Funds. Encumbrances lapse at year-end however, it is the Parish's intention to honor these encumbrances under authority provided in the subsequent year's budget. Encumbrances outstanding at December 31, 2017 represented by purchase orders, contracts and other commitments were approximately \$5,436,120. These encumbrances are recorded as follows: General Fund \$706,146, East Bank Consolidate Fire District \$781,128, and Other Governmental Funds \$3,948,846.

6. CASH, INVESTMENTS AND POOLED ASSETS

The Parish follows the practice of pooling its cash and investments in order to maximize earnings potential. All funds of the Parish participate in the pool except for the Employees' Retirement System Pension Trust.

Total cash, investments, and accrued interest on investments of the Pool are reported in all funds as "Share of Pooled Assets". Funds with a negative "Share of Pooled Assets" report the advance as an interfund payable and the General Liability Internal Service Fund, which has been determined to be the receivable fund by management, reports an off-setting interfund receivable. Interest earned on pooled cash and investments is allocated to each individual fund based on its month end "Share of Pooled Assets" balance.

Cash and cash equivalents reported on the Combined Balance Sheet include amounts in demand deposits and certificates of deposit with a maturity date within three months of the date purchased, whether restricted or unrestricted. For purposes of the statement of cash flows of the proprietary funds, each fund's "Share of Pooled Assets" is also considered to be a cash equivalent.

Investments are stated at fair value in accordance with the hierarchy established with GASB Statement No. 72 "Fair Value Measurement and Application". The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

The investments of the pension trust funds are reported at fair value. Short-term investments are reported at cost which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. The fair value of real estate investments is based on independent appraisals. Investments that do not have an established market value are reported at estimated fair value.

Louisiana statutes permit the Parish to invest in United States bonds, treasury notes, or other obligations of the U. S. Government and agencies of the U. S. Government, which are federally sponsored. Other permitted investments include: bonds, debentures, notes or other indebtedness issued by a state of the U. S., investment grade commercial paper of domestic U. S. corporations, certificates of deposit and mutual or trust funds, which are registered and have underlying investments limited to securities of the U. S. Government or its agencies. The Parish investment policy does not include derivative instruments as authorized investments, and as part of the daily monitoring of investment transactions, the Finance Department looks for any unauthorized investments such as derivatives. The Parish did not have any investments in derivative instruments for the year ending December 31, 2017.

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2017

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

7. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the Combined Balance Sheet.

8. INVENTORIES

Governmental and proprietary fund type inventories are stated at average cost. The costs of governmental and proprietary fund type inventories is recorded when purchased rather than when consumed.

9. PREPAID ITEMS

Payments made to vendors for services that will benefit periods beyond December 31, 2015 are recorded as prepaid items.

10. ADVANCES TO OTHER FUNDS

Noncurrent portions of long-term interfund loan receivables are reported as advances and are offset equally by a fund balance reserve account which indicates that they do not constitute expendable available financial resources and therefore are not available for appropriation. The Parish did not have any long-term interfund loan receivables as of December 31, 2015.

11. RESTRICTED ASSETS

Included in restricted assets of the enterprise funds are: 1) The "Customer Deposits" account, which is used to segregate water meter deposits used to pay any outstanding water bills when customers discontinue service, 2) The "Construction Fund" account, which is used to segregate those resources accumulated by collection of sewer availability fees and transfers from the operating fund to be used for capital improvements and renovations, and 3) Hospital District No. 1 restricted assets to be used for funding of retirement plans, account for advance portion of prepaid rent under lease agreement and an escrow fund that has been set up for performance consideration. Those restricted assets are included in cash and cash equivalents, share of pooled assets and receivables in the Statement of Net Position of the enterprise funds. See Note F – Restricted Assets.

12. CAPITAL ASSETS

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (amount not rounded). Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets, donated works of and similar items, and capital assets received in a service concession arrangement should be reported at acquisition value rather than fair value.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. No interest expense was incurred by the Parish during the current fiscal year.

Intangible assets include easements, computer software, patents, copyrights, trademarks and goodwill. The Parish does not currently have any reportable intangible assets that meet the capitalization threshold for intangible assets since the implementation of GASB 51 "Accounting and Reporting for Intangible Assets" in 2010.

Depreciation is computed using the straight-line method over the estimated useful lives of the assets. The estimated useful lives may be found in Note G.

13. COMPENSATED ABSENCES

The Parish accrues accumulated unpaid vacation and sick leave and associated employee related costs when earned by the employee. For governmental funds, a liability for unpaid compensated absences is only recorded if they have matured, for example, as a result of employee's resignation or retirement. These amounts are recorded in the fund from which the employees who have accumulated leave are paid. The non-current portion of the liability is not reported. The governmental funds had no unpaid liability for compensated absences relating to terminated employees at year end. In proprietary funds, the entire amount of compensated absences is reported as a fund liability. In the government-wide financial statements, the entire compensated absence liability is reported.

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2017

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

14. LONG-TERM OBLIGATIONS

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures. In accordance with GASB 65, bond issuance costs are expensed in the period incurred except for prepaid insurance costs.

15. FUND EQUITY

The Parish investment policy states that all funds will maintain a fund balance equal to 10% of the budgeted expenditures to provide financial and operational stability to the Parish.

The Parish implemented GASB Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions" for the year ended December 31, 2011. The Statement establishes fund balance classifications that disclose the constraints on use of fund balances for governmental funds.

The Parish Council is the highest level of decision-making authority for the Parish that can, by adoption of an ordinance prior to the fiscal year end, commit fund balance.

Non spendable fund balance represents resources that are not in a spendable form. The non spendable category would include items such as inventories, prepaid expenses, and amounts that were legally or contractually required to remain intact.

Restricted fund balance must be set aside for a specific purpose as stipulated by the legislative authority of the Federal, State or Parish government. This would include funds receiving tax revenues dedicated for a specific purpose authorized by a voter election. Other legally enforceable restrictions of fund balance would include amounts that are restricted by bond covenants or by creditors.

Committed fund balance must be used as determined by Parish Council budget ordinance or resolution such as the formally adopted budget as described above in the Budgetary Accounting policy. Additional Parish Council ordinance or resolution is required to remove the constraint of committed funds.

Assigned fund balance classifications are for funds intended for specific purposes that do not have the constraints required to be classified as restricted or committed. Authority to assign fund balance is granted by the Parish Council by budget ordinance.

Unassigned fund balance is the residual classification for the General Fund and negative fund balances in other governmental funds.

When expenditures are incurred for purposes for which both restricted and unrestricted fund balance are available, the Parish considers restricted amounts to have been spent first. When expenditures are incurred for which committed, assigned, or unassigned fund balance amounts are available, the Government considers committed fund balance to have been spent first, followed by assigned, then unassigned.

This Statement also provides guidance for classifying stabilization amounts on the face of the balance sheet and requires disclosure of certain information about stabilization arrangements in the notes to the financial statements. The Parish did not have any stabilization agreements for the year ended December 31, 2017.

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2017

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

16. INTERFUND TRANSACTIONS

On fund financial statements, long-term interfund loans are classified as "advances to/from other funds" on the balance sheet and are equally offset by a fund balance reserve account which indicates that they do not constitute available expendable resources. These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues with the exception of interfund transfers.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

17. USE OF ESTIMATES

The Parish uses estimates and assumptions in preparing the financial statements in accordance with generally accepted accounting principles. Those estimates and assumptions affect the reported amounts of assets and liabilities, and the reported revenues and expenditures. Actual results could vary from the estimates that were used.

18. ADOPTION OF NEW ACCOUNTING STANDARDS

For the year ended December 31, 2017, the Parish implemented GASB Statement No. 82 – "Pension Issues – An Amendment of GASB Statements No. 67, No. 68 and No. 73".

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2017

NOTE B - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

1. BUDGET

The procedures used by the Parish in establishing the budgetary data reflected in the financial statements are as follows:

- a. Not less than 60 days before the end of the fiscal year, the Parish President recommends to the Parish Council a proposed operating budget. The budget is prepared by fund, function, and activity, and includes information on the past year, current year estimates, and requested appropriations for the ensuing fiscal year.
- b. The proposed budget is summarized and advertised and, within 30 days thereafter, public hearings are conducted to obtain citizens' comments.
- c. The operating budget is then legally adopted through Council "ordinance" at the fund/department level.
- d. The Administration may make supplemental budget adjustments within a fund/department with Finance Director approval as long as the adjustment is less than \$20,000 and the total appropriations of the fund/department are not changed. If the adjustment is greater than \$20,000 or it changes the bottom-line of a fund/department (i.e. the legal level of control), the Council must approve the change through an "ordinance". During the year, several supplementary appropriations were made. A reconciliation of the originally adopted budget to the revised budget (including supplemental appropriations through December 31, 2017) is presented below:

	ORIGINAL	REVISED	FAVORABLE/ (UNFAVORABLE)
<u>General Fund</u>			
Revenues and other financing sources	\$ 87,953,509	\$ 90,918,193	\$ 2,964,684
Expenditures and other financing uses	98,846,822	97,736,628	1,110,194
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ (10,893,313)	\$ (6,818,435)	\$ 4,074,878
<u>Federal and State Grants</u>			
Revenues and other financing sources	\$ 25,497,231	\$ 66,218,050	40,720,819
Expenditures and other financing uses	25,497,231	64,756,054	(39,258,823)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ 0	\$ 1,461,996	\$ 1,461,996
<u>East Bank Consolidated Fire District</u>			
Revenues and other financing sources	\$ 42,044,933	\$ 44,191,138	2,146,205
Expenditures and other financing uses	41,700,848	47,403,610	(5,702,762)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ 344,085	\$ (3,212,472)	\$ (3,556,557)

JEFFERSON PARISH, LOUISIANA
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2017

NOTE B - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

The accompanying Statement of Revenues, Expenditures, and Changes in Fund Balances-Actual and Budget (Budgetary Basis) - General Fund, Federal and State Grants, Library and East Bank Consolidated Fire District present comparisons of the legally adopted budget, with actual data on the budgetary basis. Since accounting principles applied for purposes of developing data on a budgetary basis differ from those used to present financial statements in conformity with generally accepted accounting principles (GAAP), a reconciliation of the resulting basis, timing, and entity differences in excess (deficiency) of revenues and other financing sources over expenditures and other financing uses for the year ended December 31, 2017, is presented below:

	GENERAL	FEDERAL AND STATE GRANTS	EAST BANK CONSOLIDATED FIRE DISTRICT
Net changes in fund balances (budgetary basis)	\$ (648,897)	\$ (2,200,526)	\$ 514,416
Adjustments:			
Basis differences			
To adjust expenditures for unpaid invoices	124,782	(610,787)	1,813,080
To adjust revenues for accrued/deferred revenues		4,169,555	
To adjust expenditures for capitalized assets	66,013		
Net changes in fund balances (GAAP basis)	<u>\$ (458,102)</u>	<u>\$ 1,358,242</u>	<u>\$ 2,327,496</u>

2. INDIVIDUAL FUND DISCLOSURE

The following funds or departments within funds had expenditures in excess of appropriations for the year ended December 31, 2017:

	EXPENDITURES (BUDGETARY BASIS)	APPROPRIATIONS	EXCESS
<u>SPECIAL REVENUE</u>			
Fire District #6	\$ 3,456,329	\$ 3,455,369	\$ (960)
Emergency Communications District	7,900,986	7,575,415	(325,571)

In 2017, Fire District #6 expenditures exceeded appropriation as a result of increased telephone costs related to implementation of a new telephone system. In 2017, the Emergency Communications District expenditures exceeded appropriations as amounts remitted for 911 services increased as 911 fees revenues exceeded budgeted revenues by \$357,646.

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2017

NOTE C - DEPOSITS AND INVESTMENTS

DEPOSITS

At year-end, the carrying amount of the Parish's deposits was \$64,261,912. The bank balance of the deposits was \$71,535,422 and is categorized as follows:

Amount insured by the FDIC or collateralized with securities held by the Parish's agent in the Parish's name	\$ 71,535,422
Amount collateralized with securities held by the pledging financial institution's trust department or agent in the Parish's name	-
Total Bank Balance	<u>\$ 71,535,422</u>

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the Parish's deposits may not be returned to it. At year end, the Parish's deposits were not exposed to any custodial credit risk.

INVESTMENTS

Custodial Credit Risk – Investments

Custodial credit risk is the risk that in the event of the failure of the counterparty to a transaction, the Parish will not be able to recover the value of the investment. The Parish investment policy requires that all repurchase agreement investments be fully collateralized and held by the counterparty's trust department or agent in the Parish's name. Investments in external investment pools, mutual funds, and other pooled investments are not exposed to custodial credit risk because of their natural diversification and the diversification required by the Securities and Exchange Commission. At year end the Parish's investments were not exposed to any custodial credit risk.

The Parish categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

	All Investments Carrying Amount	All Investments Fair Value	Level 1	Level 2	Level 3
U. S. Government Agencies	\$ 3,862,554	\$ 3,862,554	\$ 3,862,554	\$ -	\$ -
U. S. Government Securities	752,461,292	746,883,615	746,883,615	-	-
U. S. Instrumentality Securities (FNMA, FHLB, etc.)	167,710,768	166,214,744	166,214,744	-	-
Corporate bonds	20,655,318	20,582,623	-	20,582,623	-
Equity funds	87,158,681	87,158,681	87,158,681	-	-
Mutual funds	515,370	515,370	515,370	-	-
Total Investments	<u>\$ 1,032,363,983</u>	<u>\$ 1,025,217,587</u>	<u>\$ 1,004,634,964</u>	<u>\$ 20,582,623</u>	<u>\$ -</u>
Per Combined Statement of Net Position					
Assets					
Investments	\$154,072,454				
Restricted assets					
Investments	99,217,495				
Investments included in pooled assets	673,096,738				
Per Combined Statement of Fiduciary Net Position	<u>105,977,296</u>				
Total per above	<u>\$1,032,363,983</u>				

Equity funds in the amount of \$80,541,566 and mutual funds in the amount of \$205,641 are owned by the Employees Retirement System of Jefferson Parish and the Retirement Plan for Employees of West Jefferson Medical Center.

Interest Rate Risk – Interest rate risk is defined as the risk that changes in interest rates will adversely affect the fair value of investments. The Parish investment policy limits interest rate risk by limiting maturities on all investments to a period of not more than five years.

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2017

NOTE C - DEPOSITS AND INVESTMENTS (Continued)

Credit Risk and Concentration of Credit Risk – The credit risk of investments is the risk that an issuer or other counterparty will not meet its obligations. This credit risk is measured by credit quality ratings as described by ratings agencies such as Standard & Poor's (S&P) and Moody's. The concentration of credit risk is the risk of loss that may occur due to the amount of investments in a single issuer (not including investments issued or guaranteed by the U.S. government, investments in mutual funds, or external investment pools).

The Parish has an investment policy relating to credit risk and concentration of credit risk. The policy does not allow for investments in any one issuer (other than those issued or guaranteed by the U.S. government) to equal more than 5% of its total investments.

The investment policies of the pension plans prescribe the level of credit risk and concentration of credit risk to which their investments in debt securities are exposed. There were no investment holdings that exceeded the pension plans concentration of credit risk investment policies.

The following table illustrates the Parish's investment exposure to credit risk as of December 31, 2017 (excludes investments held by the Pension Trust Fund and Hospital District No. 1 Employees Retirement Plan):

<u>S&P Rating</u>	<u>Fair Value</u>
A	5,204,968
A+	30,286,538
A1	1,712,426
A2	4,153,117
AA	87,361,516
AA-	74,771,959
AA+	292,892,618
Aa1	14,464,843
Aa2	30,917,252
Aa3	6,659,444
Aaa	320,770,156
Baa2	1,801,775
NR	17,694,123
WR	<u>30,549,556</u>
	<u>\$ 919,240,291</u>
Total	

NOTE D - POOLED ASSETS

A reconciliation of total cash, investments and accrued interest on investments in the Pooled Account is presented below:

<u>Pooled Assets</u>			
Cash and cash equivalents	\$ 33,734,389		
Investments	673,096,738		
Accrued interest and other payables	<u>3,540,048</u>		
Total Pooled Assets	<u>\$ 710,371,175</u>		
 <u>Fund Type</u>		<u>Equity in Pool</u>	<u>Advances</u>
General	\$ 15,238,859	\$ -	
Special Revenue	194,972,917	12,136,031	
Debt Service	21,851,491	1,169,639	
Capital Project	360,429,461	-	
Enterprise	90,644,328	169,308	
Internal Service	35,099,749	-	
Agency	<u>5,609,348</u>	-	
Total Equity	723,846,153	<u>\$ 13,474,978</u>	
less: Advances	<u>(13,474,978)</u>		
Total Equity in Pool	<u>\$ 710,371,175</u>		

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2017

NOTE E - RECEIVABLES

All receivables are considered collectible as of December 31, 2017, accordingly, an allowance for estimated uncollectibles is not considered necessary.

The Consolidated Sewerage District No. 1 and the Consolidated Waterworks District No. 1 consider unbilled receivables at year end to be those amounts for services received by customers in the current year, but not actually billed by the Districts until the following year. Unbilled receivables amounted to \$ 2,389,840 and \$ 2,736,545 at December 31, 2017 for each respective District.

NOTE F - RESTRICTED ASSETS

A breakdown by account of the restricted and designated assets is as follows (in thousands of dollars):

	CONSOLIDATED SEWERAGE DISTRICT NO. 1	CONSOLIDATED WATERWORKS DISTRICT NO. 1	HOSPITAL DISTRICT NO. 1	TOTAL
Cash and cash equivalents	\$ 4,773	\$ -	\$ 21,120	\$ 25,893
Investments	-	15,828	83,540	99,368
Customer Deposits and other assets	-	402	-	402
Construction Fund	7,867	75,528	-	83,395
	<u>\$ 12,640</u>	<u>\$ 91,758</u>	<u>\$ 104,660</u>	<u>\$ 209,058</u>

NOTE G - CAPITAL ASSETS

The following is a summary of governmental fund-type fixed assets at December 31, 2017 (in thousands of dollars):

	Beginning Balance	Increases	Decreases	Completed Construction	Transfers (To) From Other Funds	Ending Balance
Primary Government:						
Government activities:						
Capital assets not being depreciated:						
Land and land improvements	\$ 67,251	\$ -	\$ -	\$ -	\$ -	\$ 67,251
Construction in progress	150,737	90,245	-	(111,558)	(28,775)	100,649
Total capital assets not being depreciated	<u>217,988</u>	<u>90,245</u>	<u>-</u>	<u>(111,558)</u>	<u>(28,775)</u>	<u>167,900</u>
Capital assets being depreciated:						
Buildings	460,000	-	(497)	16,122	-	475,625
Improvements other than buildings	211,517	-	-	8,109	-	219,626
Vehicles	64,745	4,716	(4,124)	-	650	65,987
Machinery & equipment	274,104	3,442	(1,424)	18,488	(779)	293,831
Infrastructure	3,243,722	-	-	68,839	-	3,312,561
Total capital assets being depreciated	<u>4,254,088</u>	<u>8,158</u>	<u>(6,045)</u>	<u>111,558</u>	<u>(129)</u>	<u>4,367,630</u>
Less accumulated depreciation for:						
Buildings	203,865	13,605	(365)	-	-	217,105
Improvements other than buildings	100,731	8,798	-	-	-	109,529
Vehicles	54,269	4,353	(4,024)	-	604	55,202
Machinery & equipment	216,060	4,581	(1,243)	-	(776)	218,622
Infrastructure	2,519,614	25,519	-	-	-	2,545,133
Total accumulated depreciation	<u>3,094,539</u>	<u>56,856</u>	<u>(5,632)</u>	<u>-</u>	<u>(172)</u>	<u>3,145,591</u>
Total capital assets being depreciated, net	<u>1,159,549</u>	<u>(48,698)</u>	<u>(413)</u>	<u>111,558</u>	<u>43</u>	<u>1,222,039</u>
Governmental activities capital assets, net	<u>\$ 1,377,537</u>	<u>\$ 41,547</u>	<u>\$ (413)</u>	<u>\$ -</u>	<u>\$ (28,732)</u>	<u>\$ 1,389,939</u>

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2017

NOTE G – CAPITAL ASSETS (Continued)

Construction in progress is comprised of the following (in thousands of dollars):

	PROJECT AUTHORIZATION	EXPENDED TO DECEMBER 31, 2017	COMMITTED	REQUIRED FUTURE FINANCING
General Government	\$ 2,872	\$ 1,270	\$ 1,602	\$ -
Public Safety	12,496	3,793	8,703	-
Public Works	213,849	86,574	127,275	-
Transit	68	9	59	-
Health & Welfare	4,923	193	4,730	-
Culture & Recreation	49,992	8,810	41,182	-
	<u>\$ 284,200</u>	<u>\$ 100,649</u>	<u>\$ 183,551</u>	<u>\$ -</u>

The following is a summary of proprietary fund-type capital assets at December 31, 2017 (in thousands of dollars):

	Beginning Balance	Increases	Decreases	Completed Construction	Transfers (To) From Other Funds	Ending Balance
Business-type activities:						
Capital assets not being depreciated:						
Land and land improvements	\$ 39,079	\$ -	\$ (9,545)	\$ -	\$ -	29,534
Construction in progress	12,000	6,154	-	(8,377)	-	9,777
Total capital assets not being depreciated	<u>51,079</u>	<u>6,154</u>	<u>(9,545)</u>	<u>(8,377)</u>	<u>-</u>	<u>39,311</u>
Capital assets being depreciated:						
Buildings	245,695	-	(60)	-	-	245,635
Collection and distribution systems	678,289	-	-	3,647	11,365	693,301
Plants	267,997	-	-	2,665	16,677	287,339
Improvements other than buildings	16,339	-	9,541	2,065	-	27,945
Machinery & equipment	227,427	242	(772)	-	818	227,715
Vehicles	13,509	498	(51)	-	(327)	13,629
Total capital assets being depreciated	<u>1,449,256</u>	<u>740</u>	<u>8,658</u>	<u>8,377</u>	<u>28,533</u>	<u>1,495,564</u>
Less accumulated depreciation for:						
Buildings	158,167	6,107	(60)	-	-	164,214
Collection and distribution systems	316,376	15,497	-	-	-	331,873
Plant	132,296	5,928	-	-	-	138,224
Improvements other than buildings	14,260	1,196	(8)	-	-	15,448
Machinery & equipment	198,974	8,870	(671)	-	653	207,826
Vehicles	10,237	1,270	(51)	-	(757)	10,699
Total accumulated depreciation	<u>830,310</u>	<u>38,868</u>	<u>(790)</u>	<u>-</u>	<u>(104)</u>	<u>868,284</u>
Total capital assets being depreciated, net	<u>618,946</u>	<u>(38,128)</u>	<u>9,448</u>	<u>8,377</u>	<u>28,637</u>	<u>627,280</u>
Business-type activities capital assets, net	<u>\$ 670,025</u>	<u>\$ (31,974)</u>	<u>\$ (97)</u>	<u>\$ -</u>	<u>\$ 28,637</u>	<u>\$ 666,591</u>

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2017

NOTE G – CAPITAL ASSETS (Continued)

The following estimated useful lives (in years) are used for computing depreciation and amortization:

	Governmental Activities	Consolidated Sewerage District No. 1	Consolidated Waterworks District No. 1	Hospital District No. 1
Buildings	50	50	50	10-40
Improvements other than buildings	10-50	10-50	25	10
Vehicles	5	5	5	5
Machinery & equipment	5-10	5-10	5-10	3-25
Infrastructure	20	50	50	

Depreciation expense was charged to functions as follows:

General Government	\$ 4,438
Public Safety	6,655
Public Works	32,041
Transit	1,002
Health & Welfare	1,181
Culture & Recreation	11,538
Urban redevelopment and housing	<u>1</u>
Total Governmental activities depreciation expense	<u>\$ 56,856</u>
Business-type activities:	
Water	\$ 9,002
Sewer	15,611
Hospital District No. 1	<u>14,254</u>
Total Business-type activities depreciation expense	<u>\$ 38,867</u>

NOTE H – LESSOR LEASES AND INVESTMENT IN JOINT VENTURE

Hospital District No. 1 (Service District) entered into a cooperative endeavor and lease agreement with Louisiana Children's Medical Center (LCMC) for operation of the West Jefferson Medical Center and facilities. This partnership will allow for healthcare delivery on a more efficient and cost effective basis. The term of the lease agreement is for a period of 45 years.

Effective October 1, 2015, the financial statements of the Service District no longer contain the operations of the Facilities, including and not limited to, net patient accounts receivable, hospital inventory, investments in joint ventures, net patient service revenue, salaries, wages, and benefits of hospital employees, along with any other items related to the operations of the Facilities. The employees of West Jefferson Medical Center are not employees of the Service District.

As such, as of the effective date, the financial statements of the Service District are no longer included as a discretely presented component unit; rather they are included as a blended component unit. The Service District's financial information is presented as a major proprietary fund.

The lease agreement terms included payment by LCMC in the amount of \$200,000,000 for prepaid rent under the master hospital lease. The Parish has reported a liability in the amount of \$189,866,223 for unearned portion of the advanced lease and other payments related to the CEA in the Proprietary Funds Statement of Net Position on page 28.

The Parish has also reported restricted cash and cash equivalents and restricted net position in the Proprietary Funds Statement of Net Position on page 28 in the amount of \$20,141,494 for the amount placed in escrow for performance consideration for foreseeable steady financial performance of the hospital business (the operations of the facilities) over a three (3) period and contingent upon the level of annual earnings from operations before interest expense, depreciation and amortization, determined in accordance with generally accepted accounting principles.

For the fiscal year ended December 31, 2015, the Parish reported special items in the Proprietary Funds Statement of Revenues, Expenditures and Changes in Net Position for the loss on the CEA assignment of assets and liabilities in the amount of \$30,323,297 and for the contribution of equity interest in the amount of \$2,975,787. In 2017, an audit of final working capital determined an adjustment was needed to the CEA assignment of assets and liabilities resulting in a reduction in the amount of \$2,808,500 to the previously recognized loss. This adjustment is reported as a special item in the Proprietary Funds Statement of Revenues, Expenditures and Changes in Net Position on page 29.

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2017

NOTE H – LESSOR LEASES AND INVESTMENT IN JOINT VENTURE (Continued)

Hospital District No. 1 and LCMC have created a Louisiana Partnership known as the Community Services Collaborative (CSC) to provide a vehicle to allow the parties to collaboratively monitor and address any service needs by the residents of the Westbank Community. The CSC has been initially funded with equal contributions of \$150,000, with each partner having a fifty percent (50%) vote in the governance of the Partnership.

The Parish's current equity interest in the joint venture remains equal to the originally contributed amount of \$150,000 and is reported in the Proprietary Fund Statement of Net Position. Any increase or decrease in the Parish's equity interest will be reported in the Statement of Revenues, Expenses and Changes in Net Position. A copy of the financial report for the CSC is available on the Parish website.

Future recognition of advanced lease payment and lease payment revenues are as follows:

<u>Year</u>	<u>Amount</u>
2018	\$ 4,647
2019	4,740
2020	4,835
2021	4,932
2022	5,030
2023-2032	56,181
2033-2042	68,484
2043-2052	83,481
2053-2060	<u>77,059</u>
Total	<u>\$ 309,389</u>

NOTE I - LONG-TERM DEBT

BONDS, CERTIFICATES AND LOANS

Long-term debt at December 31, 2017, includes the following serial bonds (in thousands of dollars):

<u>INTEREST DESCRIPTION</u>	<u>FINAL MATURITY RATES</u>	<u>DATE</u>	<u>RANGE OF ANNUAL PRINCIPAL PAYMENTS</u>		<u>AMOUNT ISSUED</u>	<u>AMOUNT OUT- STANDING</u>
			<u>FROM</u>	<u>TO</u>		
SPECIAL TAX AND GENERAL OBLIGATION BONDS						
<u>Special Sales Tax Revenue Bonds</u>						
Refunding Bonds:						
Series 2007 B	5.00	12/01/17	\$ 1,750	\$ 5,375	\$ 75,000	\$ -
Series 2009 A	5.25-5.80	12/01/19	6,055	15,335	50,000	14,115
Series 2009 B	4.00-5.00	12/01/22	1,280	20,805	109,290	80,745
Series 2013	2.09	12/01/22	325	6,540	45,085	31,375
Series 2015	2.13	12/01/22	50	865	36,165	-
Series 2017A	2.60	12/01/30	2,090	6,100	41,675	41,675
Series 2017B	5.00	12/01/42	4,155	11,140	<u>107,815</u>	<u>107,815</u>
Total Special Sales Tax Revenue Bonds					<u>465,030</u>	<u>275,725</u>
<u>Hotel Occupancy Tax Bonds</u>						
East Bank Hotel Occupancy Tax Refunding & Improvement						
Bonds, Series 1997	5.25-5.40	12/01/18	\$ 130	\$ 385	\$ 5,735	\$ -
Bonds, Series 2017	2.90	12/01/31	70	680	<u>7,020</u>	<u>7,020</u>
					<u>12,755</u>	<u>7,020</u>

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2017

NOTE I - LONG-TERM DEBT (Continued)

INTEREST DESCRIPTION	FINAL MATURITY RATES	DATE	RANGE OF ANNUAL PRINCIPAL PAYMENTS		AMOUNT ISSUED	AMOUNT OUT- STANDING
			FROM	TO		
<u>Public Improvement Revenue Bonds</u>						
Second Parish Court Building Revenue Bond - Series 2014	2.00-4.00	03/01/33	\$ 165	\$ 285	\$ 4,010	\$ 3,515
24th Judicial District Court Revenue Bond - Series 2014	2.00-4.00	04/01/34	345	625	9,010	8,000
LDEQ Consolidated Sewer Series 2013	0.45	02/01/34	542	802	15,250	10,191
LDEQ Taxable Sewer Series 2014	0.45	02/01/35	326	1,062	20,000	15,088
LDEQ Taxable Sewer Series 2017	0.45	02/01/38	658	913	20,000	1,570
LDNR Taxable Sewer Series 2014	0.50	02/01/24	225	225	2,252	1,576
LDNR Taxable Sewer Series 2015	2.00	02/01/25	300	300	3,000	2,400
LDNR Taxable Drainage Series 2014	2.00	02/01/24	212	212	2,118	1,483
LDHH Taxable Water Series 2014	2.95	06/01/34	34	96	3,550	1,442
Total Public Improvement Revenue Bonds					<u>79,190</u>	<u>45,265</u>
<u>General Obligation Bonds</u>						
Fire Protection District # 7	2.00-4.00	04/01/20	\$ 300	\$ 410	3,110	1,165
Consolidated Playground Dist.2	2.00-4.00	07/01/20	605	805	6,230	2,305
Total General Obligation Bonds					<u>9,340</u>	<u>3,470</u>
TOTAL SPECIAL TAX AND GENERAL OBLIGATION BONDS					<u>\$ 566,315</u>	<u>\$ 331,480</u>
<u>CERTIFICATES OF INDEBTEDNESS</u>						
Animal Shelter Project - Series 2013	1.85	03/01/21	\$ 730	840	6,295	3,270
<u>SPECIAL ASSESSMENTS</u>						
Consolidated Sewerage District No 1 Series 2013- Chetta Drive	2.70	04/08/23	\$ 66	\$ 66	663	398
<u>LOAN PROGRAMS</u>						
Louisiana Community Development Authority:						
Series 2007	Variable	04/01/17	\$ 770	\$ 805	17,000	-
Series 2008 A	Variable	06/01/30	270	1,160	6,770	4,485
Series 2009 A	Variable	04/01/31	1,120	2,530	63,850	4,935
Series 2009 B	Variable	04/01/29	85	145	3,100	285
Series 2009 C	Variable	04/01/31	220	280	6,500	810
Series 2010	Variable	04/01/30	110	220	3,165	2,280
Series 2015	Variable	04/01/27	155	1,220	11,320	11,010
Series 2016	Variable	04/01/31	720	4,775	43,010	42,290
Grand Isle Pavillion - Series 2005	Variable	02/28/19	19	112	1,012	132
West Jefferson Park - Series 2014	3.47	10/01/29	40	630	7,545	6,295
Total Loan Programs					<u>163,272</u>	<u>72,522</u>
TOTAL ALL BONDS, CERTIFICATES OF INDEBTEDNESS AND LOAN PROGRAMS					<u>\$ 736,545</u>	<u>\$ 407,670</u>

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2017

NOTE I - LONG-TERM DEBT (Continued)

Additional information pertaining to the foregoing bonds and certificates is as follows:

Special Tax and General Obligation Bonds

1. Special Sales Tax Revenue Bonds

The Special Sales Tax Revenue Refunding Bonds Series are secured by, and payable from, 7/8 of 1% sales tax collected in the unincorporated area of Jefferson Parish and within the Town of Jean Lafitte. In 1998, the Parish issued \$125,466,059 of Special Sales Tax Revenue Refunding Bonds Series 1998 to partially refund Series 1991A and Series 1991B and to provide additional funding for the Road Improvement Program.

In 2005, the Parish issued \$80,000,000 of Special Sales Tax Revenue Bonds Series 2005 to provide funding for the completion of the third phase of the Road Improvement Program.

In 2007, the Parish issued \$100,340,000 of Special Sales Tax Refunding Bonds Series 2007 for the purpose of redeeming \$39,135,000 aggregate principal amount of the Series 1998 Refunding Bonds, \$31,290,000 aggregate principal amount of the Series 2001 Revenue Bonds and \$22,785,000 aggregate principal amount of the Series 2002 Revenue Refunding Bonds. Also, in 2007, the Parish issued \$75,000,000 of Special Sales Tax Bonds Series 2007B to provide funding for the final phase of the Road Bond Improvement Program.

In 2009, the Parish issued \$50,000,000 of Special Sales Tax Revenue Bonds Series 2009A (Build America Bonds). The Series 2009A Bonds were issued for the purpose of constructing, improving or maintaining public roads, streets or highways and various drains, drainage lines, drainage canals, ditches, pumps and pumping stations located in the Parish. The Parish also issued \$109,290,000 of Special Sales Tax Revenue Refunding Bonds Series 2009B for the purpose of refunding \$98,340,000 aggregate principal amount of the Special Sales Tax Revenue Refunding Bonds Series 2007.

In 2013, the Parish issued \$45,085,000 of Special Sales Tax Revenue Refunding Bonds Series 2013 for the purpose of redeeming \$39,815,000 aggregate principal amount of the Series 2005 Revenue Bonds. This refunding was undertaken to reduce total debt service payment by \$2,070,933 and resulted in an economic impact of \$1,902,849.

In 2015, the Parish issued \$36,165,000 of Special Sales Tax Revenue Refunding Bonds Series 2015 for the purpose of redeeming \$31,490,000 aggregate principal amount of the Series 2007 B Revenue Bonds. This refunding was undertaken to reduce total debt service by \$1,138,567 and resulted in an economic impact of \$1,153,737.

In 2017, the Parish issued \$41,675,000 of Special Sales Tax Revenue Refunding Bonds Series 2017A and \$107,815,000 of Special Sales Tax Revenue Bonds Series 2017B. The Series 2017A Bonds were issued for the purpose of refunding \$5,375,000 aggregate principal amount of the Special Sales Tax Revenue Refunding Bonds Series 2007B and \$35,250,000 aggregate principal amount of the Special Sales Tax Revenue Refunding Bonds Series 2015. This refunding was undertaken to favorably restructure debt service payments which increased total debt service by \$8,519,506 and resulted in an economic impact of (\$1,076,751). The Series 2017B Bonds were issued for the purpose of constructing, improving or maintaining sewerage, road and drainage projects located in the Parish.

At December 31, 2017, \$275,725,000 of such bonds remained outstanding and \$22,142,843 was available in the various Debt Service Funds to service the debt.

2. Hotel Occupancy Tax Bonds

In 2017 the Parish issued \$7,020,000 of East Bank Hotel Occupancy Tax Refunding & Improvement Bonds – Series 2018. The Series 2018 Bonds were issued for the purpose of refunding \$130,000 aggregate principal amount of the East Bank Occupancy Refunding & Improvement Bonds Series 1997, \$1,880,000 aggregate principal amount of the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA) Series 2009B Bonds, and \$4,060,000 aggregate principal amount of the LCDA Series 2009C Bonds. This refunding was undertaken to reduce total debt service by \$414,710 and resulted in an economic impact of \$347,803.

The East Bank Hotel Occupancy Tax Refunding & Improvement Bonds Series 2018 are secured by and payable from a one percent hotel occupancy tax levied and collected on the occupancy of hotel rooms located on the East Bank of the Mississippi River within the Parish of Jefferson. At December 31, 2017, \$7,020,000 of such bonds remained outstanding and \$265,867 was available in the Debt Service Fund to service the debt.

3. Public Improvement Revenue Bonds

The Second Parish Court Building Series 2003 Revenue Bonds in the amount of \$5,110,000 were issued March 26, 2003. The Second Parish Court Building Series 2003 bonds are secured by a charge for each criminal case brought to the Second Parish Court of Jefferson which results in a criminal conviction, a guilty plea, or bond forfeiture. The maximum permitted Judicial Expense Fund Revenues charge per case will be \$15. In addition for all cases over which the Second Parish Court has jurisdiction a service charge of \$7 per filing will be imposed. Also, in each proceeding where a fine is imposed or court costs are ordered to be paid a service charge of \$7 shall be collected. The \$7 filing charge and service charges are considered Parish Court Building

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2017

NOTE I - LONG-TERM DEBT (Continued)

Revenues. If sufficient funding is not generated from these service charges, then revenues generated in the 'Second Parish Court Expense Fund' are pledged.

In 2014, the Parish issued \$4,010,000 of Revenue Refunding Bonds for the purpose of redeeming \$3,885,000 aggregate principal amount of the series 2003 Second Parish Court Revenue Bonds. This refunding was undertaken to reduce total debt service payment by \$319,982 and resulted in an economic impact of \$232,799. At December 31, 2017, \$3,515,000 of such bonds remained outstanding.

The 24th Judicial District Court Series 2004 Revenue Bonds in the amount of \$10,500,000 were issued April 20, 2004. The 24th Judicial District Court Series 2004 Revenue Bonds are secured by an irrevocable pledge and dedication of the 24th Judicial District Revenues and, to such extent that 24th Judicial District Revenues are insufficient, any legally available funds of the Parish. In 2014 the Parish issued \$9,010,000 Revenue Refunding Bonds for the purpose of redeeming \$8,385,000 aggregate principal amount of the 24th Judicial District Court Series 2004 Revenue Bonds. This refunding was undertaken to reduce total debt service payment by \$846,549 and resulted in an economic impact of \$734,223. As of December 31, 2017, \$8,000,000 of such bonds remained outstanding and \$1,153,473 was available in a Debt Service Fund to service the debt.

The Taxable Sewer Revenue Bonds 2013 Series issued by the Louisiana Department of Environmental Quality (LDEQ) authorized a loan amount of \$15,250,000. The Taxable Sewer Revenue 2013 Bonds are secured by and payable from a pledge and dedication of revenues derived from the sewerage system and user fees of the Proprietary Fund Consolidated Sewerage District No. 1. Since 2013, loan proceeds totaling \$13,962,260 were drawn down. As of December 31, 2017, \$10,190,807 remained outstanding due to principal forgiven in the amount of \$1,830,452.

The Taxable Sewer Revenue Bonds 2014 Series issued by the Louisiana Department of Environmental Quality (LDEQ) authorized a loan amount of \$20,000,000. The Taxable Sewer Revenue 2014 Bonds are secured by and payable from a pledge and dedication of revenues derived from the sewerage system and user fees of the Proprietary Fund Consolidated Sewerage District No. 1. As of December 31, 2017 total loan proceeds of \$16,528,746 were drawn down and \$15,087,746 remain outstanding.

In 2017 the Parish executed a loan agreement with the Louisiana Department of Environmental Quality (Clean Water State Revolving Fund) in the amount of \$20,000,000 to provide funds for improvements to the Marrero Waste Water Treatment Plant, as well as improvements to a number of lift stations located in the Parish. The LDEQ loan is secured by a pledge of revenues of Consolidated Sewerage District No. 1. As of December 31, 2017 total loan proceeds of \$1,570,828 were drawn down under this agreement.

The Taxable Sewer Revenue Bonds 2014 Series issued by the Louisiana Department of Natural Resources (LDNR) authorized a loan amount of \$2,252,160. The Taxable Sewer Revenue Bonds Series 2014 are secured by and payable from a pledge and dedication of revenues derived from the sewerage system and user fees of the Proprietary Fund Consolidated Sewerage District No. 1. As of December 31, 2017, \$1,576,512 of such bonds remained outstanding.

The Taxable Water Revenue Bonds 2014 Series issued by the Louisiana Department of Health and Hospitals (LDHH) authorized a loan amount of \$3,550,000. The Taxable Water Revenue 2014 Bonds are secured by and payable from a pledge and dedication of revenues derived from the drinking water system and user fees of the Proprietary Fund Consolidated Sewerage District No. 1. As of December 31, 2017, \$1,441,988 of such bonds remained outstanding.

The Taxable Drainage Revenue Bonds 2014 Series issued by the Louisiana Department of Natural Resources (LDNR) authorized a loan amount of \$2,118,040. The Taxable Drainage Revenue 2014 Bonds are secured by and payable from a pledge and dedication of revenues derived from the drainage system and user fees of the Proprietary Fund Consolidated Drainage District No. 2. As of December 31, 2017, \$1,482,628 of such bonds remained outstanding.

The Taxable Sewer Revenue Bonds 2015 Series issued by the Louisiana Department of Natural Resources (LDNR) authorized a loan amount of \$3,000,000. The Taxable Sewer Revenue Bonds Series 2015 are secured by and payable from a pledge and dedication of revenues derived from the sewerage system and user fees of the Proprietary Fund Consolidated Sewerage District No. 1. As of December 31, 2017, \$2,400,000 of such bonds remained outstanding.

4. General Obligation Bonds

These bonds are collateralized by a special tax (sufficient in amount in each instance to service the specific issue) to be collected annually, in excess of all other taxes, on all of the property subject to taxation within the territorial limits of the particular district of each specific issue.

In 2011, the Parish issued \$3,110,000 of General Obligation Refunding Bonds for the purpose of redeeming \$3,060,000 aggregate principal amount of the Fire Protection District No. 7 - Series 2000. As of December 31, 2017, \$1,165,000 of such bonds remained outstanding.

In 2011, the Parish issued \$6,230,000 of General Obligation Refunding Bonds for the purpose of redeeming \$6,590,000 aggregate principal amount of the Consolidated Playground District No. 2, Sub No. 1 - Series 2000. As of December 31, 2017, \$2,305,000 of such bonds remained outstanding.

At December 31, 2017, \$3,470,000 of General Obligation Bonds remained outstanding and \$137,568 was available to service the debt.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2017

NOTE I - LONG-TERM DEBT (Continued)

5. Certificates of Indebtedness

The Animal Shelter Building Project Series 2013 Certificates of Indebtedness were issued in the amount of \$6,295,000 on July 30, 2013 for the purpose of constructing a new animal control facility. The certificates are secured by the pledge and dedication of the not to exceed two and 26/100 (2.26) mills on all property subject to taxation in the Parish for a period of ten (10) years, beginning with the year 2011. At December 31, 2017, \$3,270,000 of such certificates remained outstanding and \$2,126 was available in the Debt Service Fund to service the debt.

6. Special Assessment Debt

These certificates are collateralized by and are payable from, the irrevocable pledge and dedication of the funds to be derived from the collection of the assessments, in annual installments, levied on the real property improved, using the funds derived from the sale of certificates. In case of property owner default, the certificates would be backed by the full faith and credit of the Parish. Therefore, in accordance with the Criteria set forth by GASB Statement No. 6 the governing authority of the Parish has been deemed to be "obligated in some manner".

In 2013, the Consolidated Sewerage District No. 1 issued interest bearing Sewerage Certificates in the principal amount of \$663,442 to represent the assessments or deferred payments to cover the unpaid cost of constructing sewerage improvements on and along certain streets within the corporate limits of the District. At December 31, 2017, \$398,066 of such certificates remained outstanding and \$98,831 was available in the Proprietary Fund Consolidated Waterworks District No. 1 to service the debt.

Loan Programs

Louisiana Community Development Authority Loan

In 2005, the Parish executed two loan agreements with the Louisiana Local Government Environmental Facilities and Community Development Authority (the "LCDA"). The LCDA Revenue Bonds (Capital Projects and Acquisition Program) Series 2005 authorized a loan amount of \$1,200,000 for the purpose of constructing the Grand Isle Tarpon Rodeo Pavilion facility. Loan proceeds of \$1,011,731 have been drawn down under this agreement. At December 31, 2017, \$131,731 of such loans remained outstanding and \$155,012 was available in a Debt Service Fund to service the debt.

The LCDA Revenue Bonds (Jefferson Recreation and Cultural Facilities Project) Series 2007 authorized a loan amount of \$17,000,000 for the purpose of construction, acquisition and improvement to certain public parks and cultural facilities. At December 31, 2016, \$805,000 of such loans remained outstanding. In 2015, the Parish issued \$11,320,000 LCDA Revenue Refunding Bonds Series 2015 for the purpose of redeeming \$10,265,000 aggregate principal amount of the Series 2007 LCDA Revenue Bonds. This was undertaken to reduce total debt service payment by \$731,617 and resulted in an economic impact of \$644,622. At December 31, 2017, \$11,010,000 of the LCDA Revenue Refunding Bonds Series 2015 remained outstanding and \$7,830 was available in the Debt Service Fund to service the debt.

In 2008, the Parish executed two loan agreements with the Louisiana Local Government Environment Facilities and Community Development Authority (the LCDA). The LCDA Revenue Refunding Bonds Series 2008-A Bonds authorized a loan amount of \$6,770,000. The LCDA Revenue Refunding Bonds Series 2008-B Bonds authorized a loan amount of \$6,455,000 to provide for advance refunding of the Issuer's Outstanding Fixed Rate Revenue Bonds (LCDA Loan Financing Program) 2001 Series-D Bonds. Disclosure of future debt principal and interest payments have been established based at an assumed interest rate of 3.83% and 2.87 % and repaid over the next 22 years. At December 31, 2017 \$4,485,000 of the LCDA Series 2008A remained outstanding with \$194,710 available in the Debt Service Fund to service the debt.

In 2009, the Parish executed two loan agreements with the Louisiana Local Government Environmental Facilities and Community Development Authority (the "LCDA"). The LCDA Revenue and Revenue Refunding Bonds (Capital Projects and Acquisition Program) Series 2009A authorized a loan amount of \$63,850,000 to provide funds for the refunding of the Authority's Prior Bonds, LCDA Series 1999 and LCDA Series 2000A, and refinance the Borrowers Notes for Safehouse Series 2006 and Safehouse Series 2007. The LCDA Revenue and Revenue Refunding Bonds (Capital Projects and Acquisition Program) Series 2009B authorized a loan amount of \$3,100,000 to provide funds to fund a portion of the costs of constructing and equipping a performing arts center within the Parish, and paying the costs of issuance associated with Bonds. In 2016, the Parish issued \$43,010,000 LCDA Revenue Refunding Bonds Series 2016 for the purpose of advance refunding the LCDA 2009A Series in the aggregate principal amount of \$43,585,000. This was undertaken to reduce total debt service payment by \$4,933,090 and resulted in an economic impact of \$4,080,825. At December 31, 2017, \$4,935,000 of LCDA Series 2009A loans remained outstanding and \$42,290,000 remained outstanding of the LCDA Series 2016 Bonds with a combined amount of \$7,005,872 available in the Debt Service Fund to service the debt.

The LCDA Revenue and Revenue Refunding Bonds (Capital Projects and Acquisition Program) Series 2009B authorized a loan amount of \$3,100,000 to provide funds to fund a portion of the costs of constructing and equipping a performing arts center within the Parish, and paying the costs of issuance associated with Bonds. In 2017, the Parish issued \$1,880,000 East Bank Hotel Occupancy Tax Refunding Revenue Bonds Series 2018 for the purpose of advance refunding the LCDA 2009B Series. At December 31, 2017, \$ 285,000 of LCDA Series 2009B loans remained outstanding.

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2017

NOTE I - LONG-TERM DEBT (Continued)

The Parish executed a loan agreement with the Louisiana Local Government Environmental Facilities and Community Development Authority (the "LCDA") in 2010 for Series 2009C. The LCDA Revenue and Revenue Refunding Bonds (Capital Projects and Acquisition Program) Series 2009C authorized a loan amount of \$6,500,000 to provide funds to fund a portion of the costs of constructing and equipping a performing arts center within the Parish of Jefferson, and paying the costs of issuance associated with Bonds. In 2017, the Parish issued \$4,060,000 East Bank Hotel Occupancy Tax Refunding Revenue Bonds Series 2018 for the purpose of advance refunding the LCDA 2009C Series. At December 31, 2017, \$810,000 of LCDA Series 2009C loans remained outstanding.

In 2010, the Parish executed a loan agreement with the Louisiana Local Government Environmental Facilities and Community Development Authority (the "LCDA"). The LCDA Revenue and Revenue Refunding Bonds (Capital Projects and Acquisition Program) Series 2010 (CPZ) authorized a loan amount of \$3,165,000 to provide funds to finance the Jefferson CPZ beautification improvements within the Parish of Jefferson. Disclosure of future debt principal and interest payments have been estimated based at an assumed interest rate of 3.25% and repaid over the next 20 years. The interest rate on this note fluctuates weekly with changes in the Bond Market Association (BMA) Municipal Swap Index. The weekly BMA Swap Index rate plus 100 basis points constitutes the Participant Rate charged to the Parish. At December 31, 2017, \$2,280,000 of LCDA Series 2010 (CPZ) loans remained outstanding with \$47,699 available in the Debt Service Fund to service the debts.

The West Jefferson Park and Recreation District 2004 bonds in the amount of \$10,000,000 were issued on October 19, 2004. The bonds were secured by revenues received by the District from the service charge levied monthly and bi-monthly on every dwelling receiving water service. In 2014, the Parish executed a loan agreement with the Louisiana Local Government Environmental Facilities and Community Development Authority (the "LCDA"). The LCDA Revenue and Revenue Refunding Bonds (Capital Projects and Acquisition Program) West Jefferson Park and Playground District Revenue Bonds Series 2014 authorized a loan amount of \$7,545,000 for the purpose of redeeming \$7,120,000 aggregate principal of the West Jefferson Park and Community Center and Playground District Bonds Series 2004 and pay all legally incurred cost and expenses of the Bonds. This refunding was undertaken to reduce total debt service payment by \$517,683 and resulted in an economic impact of \$93,500. As of December 31, 2017, \$6,295,000 of West Jefferson Park and Playground District Series 2014 loans remained outstanding and \$249,231 was available in the Debt Service Fund to service the debt.

GENERAL DEBT

Capital Leases

In 2001, the Parish entered into a capital lease agreement for the lease/purchase of Central Plant Building in the amount of \$5,801,670 which required 39 semi-annual payments of \$276,186 beginning in September, 2001. At the conclusion of the lease on September, 2020, the title to this equipment will be transferred to the Parish.

The following is a summary of the annual requirements to retire long-term obligations for capital leases including interest of \$53,065 at December 31, 2017.

<u>YEAR ENDED DECEMBER 31</u>	<u>CAPITAL LEASES (IN THOUSANDS OF DOLLARS)</u>
2018	\$ 535
2019	535
2020	534
Total minimum lease payments	1,604
Less amount representing interest	53
Present value of net minimum lease payments	<u>\$ 1,551</u>

Compensated Absences

All full-time classified employees of the Parish hired prior to April 26, 1986 are permitted to accumulate and carry forward from one calendar year to the next a maximum of 90 days of accrued vacation (annual leave) and an unlimited number of days of accrued sick leave. Upon termination of employment, an employee is paid for his accumulated annual leave and, after 7 years' employment, receives retirement credits for one half of accumulated (vested) sick leave and cash payment for the other half. Any employee who has a current balance of 90 or more days of annual leave may be reimbursed for any number up to, but not in excess of, 30 days. In addition, employees with less than 90 days, but more than 40 days of annual leave accrued may elect a one time per year option to sell up to 13 days. For budgetary purposes, requests for reimbursement must be submitted to the Finance Department in writing not later than July 1 of the year preceding the year in which reimbursement is to be made.

Full-time classified employees hired after April 26, 1986, are permitted to carry forward no more than 40 days of accrued vacation (annual leave) and an unlimited number of days of accrued sick leave. These employees also have the one time annual option to sell leave as described above. Upon termination of employment an employee is paid for his accumulated annual leave and, after 7 years' employment, is paid up to 40 days of accumulated (vested) sick leave. Any unpaid leave can be converted to retirement credits, if applicable.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2017

NOTE I - LONG-TERM DEBT (Continued)

Salary related costs (i.e. Medicare, Social Security) have been accrued as of December 31, 2017 in accordance with GASB Statement No. 16 for those employees hired after April 1, 1986.

At December 31, 2017, the amount of accumulated annual and sick leave and salary-related costs was \$21,860,304 for all governmental funds. The current liability related to annual and sick leave for 2017 is \$604,735. These funds are provided through budget appropriations in the General Fund, Special Revenue Funds, Enterprise and Internal Service Funds. As internal service funds predominantly serve governmental funds, accordingly, at year end \$2,305,125 of internal service funds compensated absences is included in the total for all governmental funds.

Landfill Closure and Postclosure Care

The Parish opened the Jefferson Parish Landfill in 1981. The landfill was divided into four phases, with each phase being further divided into "cells". Phase I initially stopped accepting waste in 1988. Phase II was opened and accepted waste from August 1988 to September 1993. Upon closure of Phase II, Phase I was reopened through a "vertical" expansion. The Phase I expansion ceased operations on December 31, 1997 and is considered to be at 100% capacity. Phase III of the landfill commenced operations January 2, 1998 and is now at 100% capacity. Phase IV was permitted by LADEQ on January 22, 2010. At December 31, 2017, the combined post closure cost for Phases III and IV are estimated to be \$31,445,456 and will be recognized as the remaining estimated capacity is filled. The estimated remaining useful life as of December 31, 2017 is 23 years.

State and Federal laws and regulations require the owners and operators of municipal landfills to apply final covers to the landfills upon closure and to perform certain maintenance and monitoring functions at the site for 30 years after closure. These rules are applicable to the Parish for the Phase I, III and IV. Since Phase II was closed prior to the effective date of the regulations, under State rules, the Parish must provide postclosure care for a period of only three years. While the Parish owns the landfill, the task of operating the landfill has been contracted out to a private firm. Under the terms of the agreement, the Parish has effectively transferred the responsibility for providing closure in conformity with State and Federal laws and regulations to the operator. The responsibility for postclosure maintenance and monitoring remains with the Parish. Thus, under GASB Statement No. 18, the Parish is only recording a liability for the estimated postclosure care costs.

Although the postclosure care costs will not be paid until near or after the date of closure, the Parish is required to report a portion of these costs as a liability at December 31, 2017 based on the amount of landfill capacity used. Because the Parish reports its landfill operations in a governmental fund, the modified accrual basis of accounting is applied to the recognition of expenditures relating to the amortization of the postclosure care liability. Accordingly, no liabilities are due within the next year.

The \$17,969,757 postclosure care liability on phases in operation at December 31, 2017 is made up of the following:

	<u>PHASE I</u>	<u>PHASE II</u>	<u>PHASES III</u>	<u>PHASE IV</u>	<u>TOTAL</u>
Area (acres)	75	78	117	200	470
Percentage	16%	17%	25%	43%	100%
Total estimated postclosure care costs	\$ 5,017,892	\$ 5,218,608	\$ 7,827,911	\$ 13,381,045	\$ <u>31,445,456</u>
Estimated capacity used	100%	100%	100%	14%	
Cumulative liability	5,017,892	5,218,608	7,827,911	1,873,346	
Less cost previously recognized	-	<u>1,968,000</u>	-	-	
Liability at year end	\$ <u>5,017,892</u>	\$ <u>3,250,608</u>	\$ <u>7,827,911</u>	\$ <u>1,873,346</u>	\$ <u>17,969,757</u>

The amounts noted above are based on what it would have cost to perform all postclosure care in 2017. Actual costs may be higher due to inflation, changes in technology, or changes in laws and regulations.

The Parish is currently operating under financial assurance guidelines established by The Environmental Protection Agency (EPA) Resource Conservation and Recovery Act. While Phase II is not subject to these requirements, the Parish has established a trust account to accumulate monies to pay for the postclosure care costs. At December 31, 2017, \$191,137 is in escrow for these purposes.

Judges' Annuities

The parish is responsible for paying retirement benefits to First and Second Parish Court judges, and their surviving spouses, who served on the bench prior to 1987, and who were not participants in the State Retirement System. These benefits are paid from the General Fund. At the discretion of the Parish, it anticipates funding the benefits from the anticipated income on the previously purchased annuities. Based on estimates made, \$3,023,641 is required as of December 31, 2017. The Parish has \$871,488 in accumulated value of previously purchased annuities as of December 31, 2017 leaving an unfunded amount of \$2,152,153.

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2017

NOTE I - LONG-TERM DEBT (Continued)

CHANGES IN LONG-TERM DEBT

The following is a summary of the Parish's long-term debt transactions for the year ended December 31, 2017 (In thousands of dollars):

	BEGINNING OF YEAR	ADDITIONS	REDUCTIONS	BALANCE AT YEAR END	DUE WITHIN ONE YEAR
<u>Governmental Activities:</u>					
Bonds	\$ 208,135	\$ 156,510	\$ 65,432	\$ 299,213	\$ 25,317
Certificates of Indebtedness	4,050	-	780	3,270	795
Loan Programs	83,169	-	10,647	72,522	4,753
Bond Premium	12,955	13,799	2,011	24,743	-
Capital Leases	2,048	-	497	1,551	507
Compensated Absences	21,757	9,056	8,953	21,860	605
Landfill Postclosure Costs	17,306	663	-	17,969	-
Net Pension Liability	103,738	-	18,255	85,483	-
Net Post-Employment Obligation	43,983	2,961	-	46,944	-
Pension Payable - Judges Annuities	1,849	303	-	2,152	-
Total governmental activities	<u>\$ 498,990</u>	<u>\$ 183,292</u>	<u>\$ 106,575</u>	<u>\$ 575,707</u>	<u>\$ 31,977</u>
<u>Business-type Activities:</u>					
Bonds	\$ 27,126	\$ 6,804	\$ 1,662	\$ 32,268	\$ 1,916
Special Assessments	465	-	67	398	66
Net Pension Liability	79,102	-	11,913	67,189	-
Total business type activities	<u>106,693</u>	<u>6,804</u>	<u>13,642</u>	<u>99,855</u>	<u>1,982</u>

Long-term liabilities other than debt are normally liquidated by all governmental funds.

Annual debt service to maturity on bonds and certificates, including interest of \$163,304 are as follows (in thousands of dollars):

Year Ending December 31,	Governmental Activities					Business-Type Activities		Total Primary Government
	Sales & Use Tax Bonds	Revenue Bonds	General Obligation Bonds	Certificates of Indebtedness	Loan Programs	Revenue Bonds	Special Assessment Debt	
2018	\$ 35,530	\$ 1,176	\$ 1,232	\$ 848	\$ 7,910	\$ 2,134	\$ 77	\$ 48,907
2019	35,296	1,169	1,237	848	7,814	3,369	75	49,808
2020	35,334	1,168	1,255	848	7,541	3,111	74	49,331
2021	35,602	1,157	-	848	7,062	2,453	72	47,194
2022	35,597	1,154	-	-	7,065	2,457	70	46,343
2023-2027	62,037	5,084	-	-	35,393	11,056	68	113,638
2028-2032	61,300	4,670	-	-	22,020	8,716	-	96,706
2033-2037	58,474	1,565	-	-	-	525	-	60,564
2038-2042	58,483	-	-	-	-	-	-	58,483
Total debt service to maturity	<u>\$ 417,653</u>	<u>\$ 17,143</u>	<u>\$ 3,724</u>	<u>\$ 3,392</u>	<u>\$ 94,805</u>	<u>\$ 33,821</u>	<u>\$ 436</u>	<u>\$ 570,974</u>
Less amounts representing interest:								
2018	\$ 12,055	\$ 439	\$ 127	\$ 53	\$ 3,157	\$ 218	\$ 11	\$ 16,060
2019	11,026	422	87	38	2,965	201	9	14,748
2020	9,944	402	40	23	2,691	179	7	13,286
2021	8,862	381	-	8	2,327	159	5	11,742
2022	7,722	357	-	-	2,130	142	4	10,355
2023-2027	31,612	1,385	-	-	7,383	474	2	40,856
2028-2032	27,040	705	-	-	1,630	171	-	29,546
2033-2037	18,804	55	-	-	-	9	-	18,868
2038-2042	7,843	-	-	-	-	-	-	7,843
Total interest	<u>\$ 134,908</u>	<u>\$ 4,146</u>	<u>\$ 254</u>	<u>\$ 122</u>	<u>\$ 22,283</u>	<u>\$ 1,553</u>	<u>\$ 38</u>	<u>\$ 163,304</u>
Total principal	<u>\$ 282,745</u>	<u>\$ 12,997</u>	<u>\$ 3,470</u>	<u>\$ 3,270</u>	<u>\$ 72,522</u>	<u>\$ 32,268</u>	<u>\$ 398</u>	<u>\$ 407,670</u>

There are a number of limitations and restrictions contained in the various bond indentures. The Parish is in compliance with all significant limitations and restrictions, including federal arbitrage regulations.

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2017

NOTE I - LONG-TERM DEBT (Continued)

ADVANCE AND CURRENT REFUNDINGS

In prior years, the Parish defeased certain special tax and other bonds by placing the proceeds of the new bonds into an irrevocable trust to provide for all future debt service payments on the defeased bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the Parish's Financial Statements.

The debt outstanding at December 31, 2017 related to these defeasances is as follows (in thousands of dollars):

East Bank Hotel Occupancy Tax Bonds Series 1992 A & B	\$ 520
East Bank Hotel Occupancy Tax Bonds Series 1997	130
LCDA Series 2009A Jefferson Parish Projects	43,585
LCDA Series 2009B Jefferson Parish Projects	1,880
LCDA Series 2009C Jefferson Parish Projects	4,060
Hospital Revenue Refunding Bonds Series 1998B	25,000
Hospital Revenue Refunding Bonds Series 2011A	<u>105,405</u>
Total Defeased Debt	<u>\$ 180,580</u>

NOTE J - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The composition of interfund balances as of December 31, 2017 is as follows:

	RECEIVABLE FUND	PAYABLE FUND
Federal and State Grants	\$ -	\$ 13,474,978
General Liability Internal Service Fund	<u>13,474,978</u>	<u>-</u>
Total	<u>\$ 13,474,978</u>	<u>\$ 13,474,978</u>

The outstanding balances between funds represent the advance of pooled cash as disclosed in Note A – Summary of Significant Accounting Policies and Note D - Pooled Assets.

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2017

NOTE J - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS (Continued)

Interfund transfers:

(in thousands of dollars)

	<u>Transfers in:</u>									Total
	General Fund	Federal and State Grants	East Bank Consolidated Fire District	Drainage and Pump Station Capital Improvements	Road & Sewerage Sales Tax Capital Improvements	Nonmajor Governmental Funds	Consolidated Sewerage District No. 1 Enterprise Fund	Consolidated Waterworks District No. 1 Enterprise Fund	Governmental Activities-Internal Service Funds	
<u>Transfers out:</u>										
General Fund	\$ -	\$ 436	\$ -	\$ -	\$ -	\$ 900	\$ -	\$ -	\$ -	\$ 1,336
Federal and State Grants	-	-	-	-	-	5,667	-	-	21	5,688
East Bank Consolidated Fire District	-	65	-	-	-	3,500	-	-	-	3,565
Drainage and Pump Station Capital Improvements	-	-	-	-	2,140	401	-	656	-	3,197
Road & Street Capital Improvements	-	-	-	278	-	14,050	2,715	-	-	17,043
Nonmajor Governmental Funds	6,331	3,186	1,576	1,093	12,166	60,713	1,300	718	-	87,083
Consolidated Sewerage District No. 1 Enterprise Fund	-	-	-	-	1,047	3,397	-	-	-	4,444
Consolidated Waterworks District No. 1 Enterprise Fund	-	-	-	-	-	12	-	-	-	12
Governmental Activities - Internal Service Funds	737	-	437	-	-	2,456	241	201	171	4,243
Total	\$ 7,068	\$ 3,687	\$ 2,013	\$ 1,371	\$ 15,353	\$ 91,096	\$ 4,256	\$ 1,575	\$ 192	\$ 126,611

Transfers are used to 1) move revenues from the fund with collection authorization to the debt service fund as principal and interest payments become due, 2) move restricted amounts from borrowings to the debt service fund to establish mandatory reserve accounts, 3) move unrestricted general fund revenues to finance various programs that the government must account for in other funds in accordance with budgetary authorizations, including amounts provided as subsidies or matching funds for various grant programs, 4) move funds from various fund types to capital project funds to finance construction costs in accordance with budgetary authorizations.

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2017

NOTE K - RESERVATIONS AND DESIGNATIONS OF FUND BALANCES/NET POSITION

Fund balance and net position classifications disclose the constraints on use of fund balances for governmental funds. The tables below provide additional detail for these classifications (expressed in thousands):

1. FUND BALANCE

	NON SPENDABLE	RESTRICTED	COMMITTED	UNASSIGNED	TOTAL GOVERNMENTAL FUNDS
Primary Government:					
General Fund:					
Judges' annuities	\$ -	\$ 2,152	\$ -	\$ -	2,152
Subsequent year's expenditures	-	-	8,088	-	8,088
Uncommitted	-	-	-	15,530	15,530
	<u>-</u>	<u>2,152</u>	<u>8,088</u>	<u>15,530</u>	<u>25,770</u>
Special Revenue Funds:					
Inventory	739	-	-	-	739
General Government	-	229	-	-	229
Public Safety	-	55,500	-	-	55,500
Public Works	-	48,774	-	-	48,774
Transit	-	26,178	-	-	26,178
Health and Welfare	-	14,047	-	-	14,047
Culture and Recreation	-	48,268	-	-	48,268
Economic Development	-	11,517	-	-	11,517
Urban Redevelopment and Housing	-	1,955	-	-	1,955
	<u>739</u>	<u>206,468</u>	<u>-</u>	<u>-</u>	<u>207,207</u>
Debt Service Funds:					
Debt service	-	36,149	-	-	36,149
Capital Projects Funds:					
Capital Projects	-	319,639	155,781	-	475,420
Total Fund Balance	<u>\$ 739</u>	<u>\$ 564,408</u>	<u>\$ 163,869</u>	<u>\$ 15,530</u>	<u>\$ 744,546</u>

2. NET POSITION

	GOVERNMENTAL ACTIVITIES	BUSINESS TYPE ACTIVITIES	FIDUCIARY FUNDS	COMPONENT UNITS	TOTAL REPORTING ENTITY
Net Investment in Capital Assets	\$ 1,015,204	\$ 635,845	\$ -	\$ 68,887	\$ 1,719,936
Restricted for:					
Judges' annuities	2,152	-	-	-	2,152
General Government	229	-	-	-	229
Public Safety	55,071	-	-	-	55,071
Public Works	48,774	-	-	-	48,774
Transit	26,178	-	-	-	26,178
Health and Welfare	14,477	21,120	-	-	35,597
Culture and Recreation	48,268	-	-	-	48,268
Economic Development	11,517	-	-	-	11,517
Urban Redevelopment and Housing	1,955	-	-	11,149	13,104
Construction	319,639	71,420	-	-	391,059
Debt Service	-	99	-	45,596	45,695
Investment in joint venture	-	150	-	-	150
Claims and judgments payable	4,091	-	-	-	4,091
Employees Pension Benefits	-	-	108,198	-	108,198
Unrestricted	<u>126,024</u>	<u>(128,515)</u>	<u>-</u>	<u>93,303</u>	<u>90,812</u>
Total Net Position	<u>\$ 1,673,579</u>	<u>\$ 600,119</u>	<u>\$ 108,198</u>	<u>\$ 218,935</u>	<u>\$ 2,600,831</u>

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2017

NOTE L - AD VALOREM TAX

The Parish levies an ad valorem tax on real property as of November 15 of each year to finance the budget for the following year. The tax is due and becomes an enforceable lien on the property on the first day of the month following the filing of the tax rolls by the assessor with the Louisiana Tax Commission (usually December 1). The tax is delinquent 30 days after its due date. Taxes are levied based on property values determined by the Jefferson Parish Assessor's office. All land and residential improvements are assessed at 10 percent of fair market value, and other property at 15 percent of fair market value. Taxes are billed and collected by the Jefferson Parish Sheriff's Department which receives a certain millage for its services. The taxes remitted by the Sheriff's Department to the Parish are net of assessor's commission and pension fund contribution. Ad valorem taxes are recorded as revenue of the period for which levied, thus the 2016 property tax which was levied to finance the budget for 2017 and was recorded as revenue for the year 2017. The 2017 property tax which was levied to finance the budget for 2018 will be recorded as revenue in 2018.

The number of mills levied for maintenance and operation, debt service, and capital improvements for the Parish and its various special districts is as follows:

	NUMBER OF MILLS			
	2017 Budget		2018 Budget	
	Maintenance and Operation	Debt Service and Capital Improvements	Maintenance and Operation	Debt Service and Capital Improvements
Jefferson Parish (excluding City of Kenner)	1.31	-	1.31	-
Jefferson Parish (Kenner)	0.65	-	0.65	-
Jefferson Parish Library	6.17	-	6.17	-
Jefferson Parish Health Unit	2.14	-	2.14	-
Juvenile Detention	3.32	-	3.32	-
Consolidated Garbage District #1	3.86	-	3.86	-
Consolidated Road Lighting	2.90	-	2.90	-
Road Lighting District #7	5.50	-	5.50	-
East Bank Consolidated Fire District	24.01	-	24.01	-
Fire District #3	19.20	-	19.20	-
Fire District #4	16.65	-	16.65	-
Fire District #5	19.09	-	19.09	-
Fire District #6	23.36	-	23.36	-
Fire District #7	23.98	2.96	23.98	2.71
Fire District #8	24.05	-	24.05	-
Fire District #9	21.10	-	21.10	-
Consolidated Waterworks District No. 1	-	3.43	-	3.43
Consolidated Sewerage District No. 1	3.46	-	3.46	-
Consolidated Recreation and Community Center and Playground District	7.80	-	10.00	-
Sub District No.1 of Consolidated Playground	-	2.71	-	2.72
Playground District #16	10.99	-	10.99	-
Consolidated Drainage District #2	4.64	-	4.64	-
Consolidated Drainage District #2 (SELA)	4.73	-	4.73	-
Ambulance District #2	10.99	-	10.99	-
Transportation System	1.90	-	1.90	-
Transportation System-Disabled	0.95	-	0.95	-
Culture & Parks	0.97	-	0.97	-
Special Services District	2.42	-	2.42	-
Office of Inspector General	0.48	-	0.48	-

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2017

NOTE M - SALES TAX

At December 31, 2017, the total sales tax levied in Jefferson Parish was 9 3/4 percent. The state sales tax is 5 percent of this 9 3/4 percent. Sales taxes, except sales tax on motor vehicles, are collected by the Sheriff of Jefferson Parish (a separate entity) who receives commission of 9 1/2 to 11 percent of the amount collected. The sales taxes on motor vehicles are collected by the State of Louisiana which remits to the Parish its share.

The remaining 4 3/4 percent collected in Jefferson Parish is distributed as follows:

1 1/2 percent is levied by the Jefferson Parish School Board.

The Jefferson Parish School Board is a separate legal entity for which the Parish is not accountable and is not included in this report.

1/4 percent is levied by the Jefferson Parish Sheriff.

The Jefferson Parish Sheriff is a separate legal entity for which the Parish is not accountable and is not included in the report.

3 percent is levied by the Jefferson Parish Council.

Of the 3 percent levied by the Jefferson Parish Council, 1/2 percent is dedicated to the Jefferson Parish School Board and 1/8 percent is dedicated to the Jefferson Parish Sheriff. The Parish of Jefferson has effective use of 2 3/8 percent sales taxes, minus the 11% commission. The taxes are described below and are included in this report.

1954 1/2 percent sales tax collected from unincorporated areas is dedicated solely for the purpose of constructing and maintaining public roads, highways and bridges within the unincorporated areas of the parish.

1966 1/2 percent sales tax collected from unincorporated areas is for general purposes determined by the Council.

1981 1/2 percent sales tax is collected and distributed as follows:

1/3 of 1/2 percent collected parishwide is dedicated for operation and maintenance of Parish drainage facilities.

2/3 of 1/2 percent collected from unincorporated areas is dedicated for operation, maintenance, and capital improvements of drainage and sewerage facilities.

1984 1 percent sales tax is collected and distributed as follows:

Of the one percent collected in unincorporated areas (with the exception of the Town of Jean Lafitte), 7/8 percent and all of the tax collected within the Town of Jean Lafitte was dedicated to the purchase, construction, acquisition and improvement of the Sewer Capital Program. In 1998, a rededication and extension of this tax was approved to dedicate revenues to the cost of maintenance and replacement of sewerage facilities, and the construction, improvement or maintenance of public roads, streets, or highways located in Jefferson Parish, including the cost of reconstruction, rehabilitation, base stabilization, drainage, adjustments and related sidewalks and curbs. The proceeds of the tax collected within the boundaries, as presently constituted, of each municipality within the Parish shall be returned to each municipality to be used for any lawful purpose. The remaining 1/8 percent of tax collected within the unincorporated areas of the Parish is paid over to the Jefferson Parish Sheriff to provide funds for law enforcement purposes. The Jefferson Parish Sheriff is a separate legal entity and is not included in this financial report.

2007 Ordinance #23155 dated October 17, 2007, was adopted by the Parish Council establishing the Terrytown Redevelopment & Restoration District. The district is comprised of that portion of Jefferson Parish lying within the West Bank Expressway in Jefferson Parish, Highway 23, the Plaquemines Parish line and the Orleans Parish line. This district is considered a tax increment financing district (TIF) whereby a baseline of specific revenue collected in a specific area is determined and any revenues collected in this district over and above that baseline should now be accounted for in that district. Ordinance #23177 dated November 14, 2007 established the baseline of this district to be \$423,796. This baseline includes a portion of the Sales and Use Tax levied and collected by the State of Louisiana, in an amount equal to a 1/4% Sales and Use Tax; and 1/2% Sales and Use tax levied by the Parish of Jefferson pursuant to an election approving the levy and collection of said Sales and Use Tax held on May 3, 1966. The specific revenue is undedicated 1/2 penny of sales taxes (General Fund) that are collected in an area in and around Oakwood shopping center. The ordinance established a 2006 baseline of \$211,898 as the Parish's share and any sales tax received over this amount should be now credited to the newly established fund.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2017

NOTE M - SALES TAX (Continued)

- 2007 Ordinance # 23179 dated November 14, 2007, was adopted by the Parish Council establishing the Churchill Economic Development District. The district is comprised of that portion of property bounded by Segnette Boulevard, Canal A, Outer Cataouatche Canal, Main Canal Extension, Avondale Canal, Highway 90, and the Westbank Expressway in Jefferson Parish. The district is considered a tax increment financing district (TIF) whereby a baseline of specific revenue collected in a specific area is determined and any revenues collected in this district over and above that baseline should now be deposited in a special trust fund, and are dedicated to the District solely for the purpose of promoting economic development throughout the District, including but not limited to the Churchill Technology and Business Park and other business and industries, and commercial, industrial, residential and recreational developments situated within the District; and for any other authorized purpose of the District. This baseline includes a portion of the Sales and Use Tax, a ½ % Sales and Use Tax levied by the Parish of Jefferson pursuant to an election approving the levy and collection of said Sales and Use Tax held on May 3, 1966. Ordinance # 24101 dated August 31, 2011 established an annual baseline of \$80,485 and any sales tax received over this amount should now be credited to the newly established fund.
- 2008 Ordinance # 23449 dated December 10, 2008, was adopted by the Parish Council establishing the Metairie CBD Economic Development District No 1. The district is comprised of that portion of unincorporated property in Jefferson Parish bounded by Causeway Boulevard, West Esplanade Avenue, Division Street and Veterans Boulevard. This district is considered a tax increment financing district (TIF) whereby a baseline of specific revenue collected in a specific area is determined and any revenues collected in this district over and above that baseline should now be deposited in the special trust fund, and are dedicated to the District solely for the purpose of paying the costs of infrastructure and economic development projects in the area within the described boundaries, or for the payment of debt service on bonds or other indebtedness incurred for economic development projects. This baseline includes a portion of the Sales and Use Tax levied and collected by the State of Louisiana, in an amount equal to a ½% Sales and Use Tax; and ½% Sales and Use tax levied by the Parish of Jefferson pursuant to an election approving the levy and collection of said Sales and Use Tax held on May 3, 1966. Ordinance # 23507 dated March 18, 2009 established a baseline of zero as the Parish's share, as no sales taxes were collected within the boundaries of the District during the 2007 fiscal year, and any sales tax received over this amount should be now credited to the newly established fund.

NOTE N - TAX ABATEMENTS

As of December 31, 2017, the Parish provides tax abatements primarily through one program – the Payment in Lieu of Tax (PILOT) program. In addition, the State of Louisiana offers a number of programs that provide tax abatements within the Parish, including the Restoration Tax Abatement (RTA) Program, the Industrial Tax Exemption Program (ITEP), and the Enterprise Zone (EZ) Program. Details of each program follow.

- The Parish enters into ad valorem (property) tax abatement agreements with local businesses through its economic development arm - the Jefferson Parish Economic Development and Port District (JEDCO). JEDCO is authorized under LRS 34:2021 *et seq*, as well as LRS 39:991 to 1001, inclusive, and other constitutional and statutory authority to acquire, own, lease, rent, repair, renovate, improve, finance, sell and dispose of facilities that are determined by JEDCO to be instrumental to the removal of blight, the redevelopment of distressed areas, or to promote economic development through the creation of jobs, or to enhance the tax base of Jefferson Parish through the construction, renovation, or rehabilitation of improvements, other than for public utility facilities. JEDCO utilizes a **Payment in Lieu of Tax (PILOT) program**, which includes a sale-leaseback agreement on targeted facilities whereby JEDCO, a political subdivision exempt from property taxes, takes title to the property and leases the property back to the business. Rent or lease payments are then made to the local governments in lieu of ad valorem (property) taxes on the property. The amounts of the payments under the agreements are negotiated between JEDCO and the business and can result in partial or total tax abatements. The payments are then made over an agreed-upon number of years (typically anywhere from 3 to 20 years). JEDCO typically sets dollar investment thresholds, as well as job creation or retention goals within the agreement. Failure to comply with these thresholds can affect the amount of tax abatement on a go forward basis. There are currently four (4) active PILOT programs in the Parish. Payments received or due at December 31, 2017 under these PILOT agreements amounted to \$1,276,753 and were allocated to the following agencies:

<u>Taxing Agency</u>	<u>2017 PILOT Payments</u>
Jefferson Parish	\$ 864,007
Jefferson Parish School Board	251,716
Jefferson Parish Sheriff's Office	90,973
Jefferson Parish Coroner	16,590
East Jefferson Levee District	7,076
West Jefferson Levee District	46,391

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2017

NOTE N - TAX ABATEMENTS (Continued)

- The Restoration Tax Abatement (RTA) program** is an economic development incentive created for use by municipalities and local governments to encourage the expansion, restoration, improvement, and development of existing commercial and residential properties in Downtown Development Districts, Economic Development Districts, or Historic Districts. The Parish has several eligible districts on both the east and west banks of the river. The program is authorized under LRS 47:4311-4319 and is administered by the Louisiana Department of Economic Development (LED). Abatements are obtained through application by the property owner, subject to approval by the Governor, the Louisiana Board of Commerce and Industry, and the local governing authority (i.e., the Parish), which includes proof that the property is in a targeted district and that the improvements have been made. The program allows the owner the right for five (5) years, to pay ad valorem taxes based on the assessed valuation of the property for the year prior to the commencement of the project. Thus, the RTA abatement is equal to 100 percent of the additional ad valorem (property) tax resulting from the increase in assessed value as a result of the improvements. The contract may be eligible for renewal, subject to the same conditions, for an additional five (5) years, if approved. Under this program, the amount of the improvements (i.e., the "contract value") is not included in the tax assessment until the abatement period has ended and the property is assessed with the improvements taken into account. Because the Parish Assessor does not reassess the value of the property until the abatement period has expired, it is not possible to calculate the true amount of taxes abated in anyone year. The amounts shown are the estimated maximum amount of taxes that would be abated if the full contract value as adjusted for depreciation were added to the assessed value (which would hardly ever be the case). The actual amount of taxes abated can be substantially less than what is noted. There was 1 new abatement contract awarded in 2017 and at year end, there are 15 active RTA abatement contracts in the Parish.
- The Industrial Tax Exemption Program (ITEP)** is a full, 100 percent exemption from local ad valorem (property) taxes as authorized in the Louisiana Constitution of 1974, Article VII, Part 2, Section 21(F), as amended by the Governor's Executive Order No. JBE 2016-26. Participating companies are eligible to receive an initial five (5) year exemption, plus the opportunity for a five (5) year renewal, for a total often (10) years of full exemption from local property taxes. The program is available only to manufacturers. Manufacturing businesses are defined as those with a North American Industry Classification System (NAICS) code of 31, 32, or 33. General categories include food manufacturers and manufacturers of durable and non-durable goods. The types of specific businesses eligible to receive ITEP exemptions are varied, including fertilizer and pesticide manufacturers, petrochemical manufacturers, industrial equipment and machinery manufacturers, and even breweries. Up until now, Louisiana has had no job creation or capital investment thresholds required for eligibility. The exemption applies to all improvements to land, buildings, machinery, equipment, and any other property that is part of the manufacturing process. Maintenance capital (i.e., property replacements and refurbishments) is also eligible for the exemption. The land on which the manufacturing establishment is located is not eligible for the exemption. An advance notification of intent to apply for the tax exemption is filed with the Louisiana Office of Economic Development (LED) Office of Business Development. The LED then presents the application to the Louisiana Board of Commerce and Industry for review and approval. The applicant files an annual report with the Parish Assessor listing the exempted property so that it may be separately listed on the tax rolls. While the ITEP program is still available and being used, the recent Governor's Executive Order has placed several limitations and new criteria on the ITEP program until the statute could be revisited. There were -0- new ITEP contracts awarded in 2017 and at year end, there are 200 active ITEP abatements in the Parish.
- The Enterprise Zone (EZ) program** is a jobs program that gives tax incentives to a business hiring from certain specified targeted groups of individuals. The program is authorized under LRS 51:1787. Fifty (50) percent of the net new jobs created must be filled with individuals meeting one of the program's four certification requirements. The business does not need to be located in an Enterprise Zone, but merely creating additional jobs. Minimum qualifications require the business to create at least five (5) jobs within 2 years or to increase its nationwide workforce by 10 percent within one year, whichever is less. EZ incentives include income tax and corporate franchise tax credits at the state level, as well as partial sales/use tax rebates or refundable investment income tax credits on state and local sales taxes charged for construction materials, machinery and equipment during the stated project period. EZ incentives are in addition to other state-sponsored incentives, such as the ITEP or RTA program incentives. During 2017, there were -0- companies claiming EZ refunds on local sales taxes from the Parish.

The amount of tax abatements granted during 2017 under each program is as follows:

<u>Source/Tax Abatement Program</u>	<u>Type of Tax</u>	<u>Total Amount of Abated Taxes</u>	<u>Parish's Share of Taxes Abated</u>
Parish/Local Abatements			
Payment in Lieu of Tax (PILOT) program	Ad Valorem	\$ 1,301,291	\$ 874,951
State Level Abatements			
Restoration Tax Abatement (RTA) program	Ad Valorem	1,590,051	1,051,071
Industrial Tax Exemption Program (ITEP)	Ad Valorem	12,384,881	8,346,887
Enterprise Zone (EZ) program	Sales Tax	-	-

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2017

NOTE O - INDIRECT COSTS

Indirect costs fees are based on a study conducted annually by a nationally recognized consulting firm. A Central Services Cost Allocation Plan is generated which allocates support services (purchasing, accounting, personnel, building maintenance, etc.) provided by the General Fund to the various Parish departments/funds. These costs are recorded as expenditures in the other funds and as a revenue in the General Fund. Support services allocated for 2017 amounted to \$744,494 for grant programs and \$10,504,467 for other funds.

NOTE P - RISK MANAGEMENT

GENERAL LIABILITY INSURANCE

The Parish is exposed to various risks of loss related to tort, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. To account for and finance its uninsured risks of loss, the Parish has established a General Liability Fund (an internal service fund). Under this program, the General Liability Fund provides coverage for up to a maximum of \$1,000,000 per each general liability claim and automobile claim subsequent to May 1, 2005 and \$500,000 prior to this date. Additionally, the General Liability Fund provides coverage for up to a maximum of \$2,000,000 per each workers' compensation claim subsequent to May 1, 2015; \$1,000,000 per each workers' compensation claim between May 1, 2005 and April 30, 2015, and \$500,000 prior to this date. The Parish also purchases commercial insurance for claims in excess of coverage provided by the fund. There have been no significant reductions in insurance coverages from the prior year nor has the Parish had any claims settled in excess of its insurance coverage over the past three years.

All funds of the Parish, except for The Employees' Retirement System of Jefferson Parish, participate in the program and make payments to the fund based on management's estimates of the amounts needed to pay prior and current year claims. These interfund "premiums" are reported as interfund services provided and used. At December 31, 2017, the outstanding claims liability was \$26,125,242, which includes an estimated liability for incurred but not reported claims of \$12,439,085. The estimated claim liability is determined by the third-party administrator based on historical information, anticipated payments and actuarial calculations. These liabilities are based on the requirements of Governmental Accounting Standards Board Statement No. 10, "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues" which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable and the amount of the loss can be reasonably estimated.

The Fund's claim liability at December 31, 2017 is shown on the Statement of Net Position. The current portion of the liability is \$6,667,706 and the noncurrent portion is \$19,457,536. Changes in the Fund's claims liability amount for the years ended December 31, 2015, 2016 and 2017 were:

	BEGINNING OF YEAR LIABILITY	CURRENT YEAR CLAIMS AND ESTIMATES	CLAIM PAYMENTS	BALANCE AT YEAR END
2015	\$ 29,639,901	\$ 6,880,410	\$ (6,223,718)	\$ 30,296,593
2016	30,296,593	5,560,920	(6,797,782)	29,059,731
2017	29,059,731	3,603,142	(6,537,631)	26,125,242

HEALTH INSURANCE

The Parish provides health and accident insurance to its employees exclusively through health-maintenance organizations (HMO's) and point-of-service organizations (POS's). Under these types of programs, the Parish pays initial premiums based on the level of the employee's participation and has no further liabilities on any claims.

UNEMPLOYMENT COMPENSATION

The Parish is self-insured for unemployment claims filed with the state. To account for and finance these claims, the Parish has established an Unemployment Compensation Fund (an internal service fund) whereby each fund contributes .40 percent of its annual payroll into the fund. These interfund "premiums" are reported as interfund services provided and used.

The Fund's claim liability at December 31, 2017 is shown on the Statement of Net Position. The current portion of the liability is \$231,392 and the noncurrent portion is \$115,696. Changes in the Fund's claims liability amount for the years ended December 31, 2015, 2016 and 2017 were:

	BEGINNING OF YEAR LIABILITY	CURRENT YEAR CLAIMS AND ESTIMATES	CLAIM PAYMENTS	BALANCE AT YEAR END
2015	\$ 1,376,000	\$ 582,698	\$ (216,698)	\$ 1,742,000
2016	1,742,000	(1,170,586)	(208,246)	363,168
2017	363,168	54,260	(70,340)	347,088

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2017

NOTE Q - COMMITMENTS AND CONTINGENCIES

FUTURE COMMITMENT - CORPS OF ENGINEERS

In 1996, the Parish entered into an agreement with the United States Army Corps of Engineers to conduct a study to alleviate rainfall flooding and improve its drainage and pump stations through partnership in funding. The total cost of the project is estimated to be \$950,000,000. Because of differences in Federal authorizations for this program, the Parish has been required to pay 25% of some work, 0% for some work and 35% of other work. The Parish has been allowed to contribute a percentage of its share in the form of in-kind services and the remaining amount is paid to the Federal Government in cash. The Parish has disbursed \$190,000,000, inclusive of \$38,190,653 paid to the Corps of Engineers as the Parish's match. After Hurricane Katrina, \$100,000,000 of the total project cost was 100% federally funded. Since the \$100,000,000 post Katrina funding was exhausted, the remaining SELA work is cost shared 35% and 65%.

FUTURE COMMITMENT – JEFFERSON FACILITIES INC (JFI)

In 2001, the Parish entered into a lease agreement with JFI for 200 parking spaces in the parking garage located at the Parish Courthouse Campus. The lease agreement stipulates that the obligation of the Parish is to make lease payments equal to the amount of any shortfall in debt service owed on the bonds issued by the issuer (JFI) to finance construction of the facility should the net revenues of the facility be insufficient. The total amount of the bonds issued on August 1, 2001 was \$ 9,315,000. The Parish will appropriate in its annual budget submitted each year to the Council an amount estimated to be sufficient to pay such lease payment and shall expend only as much of the amount appropriated as is necessary to pay such shortfall. For the year ended December 31, 2017 the Parish made a payment in the amount of \$546,294 for debt service based on this agreement and an amount of \$623,000 has been appropriated for debt service for 2018.

LITIGATION

The Parish is a defendant in a number of claims and lawsuits resulting principally from personal injury, property damage, and construction claims. The Parish Attorney and the outside administrator of the Parish's Risk Management Fund have reviewed these claims and lawsuits in order to evaluate the likelihood of an unfavorable outcome to the Parish and to arrive at an estimate, if any, of the amount or range of potential loss to the Parish. As a result of such review, the various claims and lawsuits have been categorized into "probable," "reasonably possible," and "remote" contingencies, as defined in National Council on Governmental Accounting Statement 4 for Claims and Judgments.

ARBITRAGE REBATE

In accordance with the Tax Reform Act of 1986 any interest earnings on borrowed funds since August 31, 1986 in excess of the interest costs are required to be rebated to the federal government. The Parish has determined that there was no material liability at December 31, 2017. Additional rebate calculations are scheduled to be performed in 2018.

ON-BEHALF PAYMENTS FOR SALARIES AND BENEFITS

Supplemental salary payments are made by the State directly to fire employees. The Parish is not legally responsible for these salaries. Therefore, the basis for recognizing the revenue and expenditure (expense) payments is the actual contribution made by the State. Also, funding is received from the State for retirement supplemental reimbursements for parish court judges and supplemental pay for justices of peace and constables. These funds are remitted first to the Parish, then to the employees.

On-behalf payments recorded as revenues and expenditures in the 2017 financial statements are as follows:

General Fund	
Parish Court Judges retirement supplement	\$ 16,972
Justices of Peace and Constables	18,700
Special Revenue Fund	
Fire employees supplemental salaries	<u>1,611,000</u>
Total on-behalf payments	<u>\$ 1,646,672</u>

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2017

NOTE R – POST-EMPLOYMENT BENEFITS

HEALTH AND LIFE INSURANCE

Plan Description. The Parish provides health care and life insurance benefits to its employees upon retirement as authorized by Resolution No. 74791. Health coverage includes a fully insured group health maintenance organization plan (HMO) together with Medicare 65 plans for those eligible. Life insurance coverage is continued after retirement but at a reduced amount of coverage.

Medical benefits are provided to employees upon retirement according to the retirement eligibility provisions as follows: for employees hired prior to January 1, 2007, 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service basis; for employees hired after January 1, 2007, age 55 and 30 years of service; age 62 and 10 years of service; or, age 67 and 7 years of service basis. The plan is a fully insured, single-employer defined benefit plan.

Life insurance coverage is provided in the amount of \$10,000 for retirees under age 70 and \$5,000 to retirees age 70 and older.

Funding Policy. Effective with the Fiscal Year beginning January 1, 2007, The Parish implemented Government Accounting Standards Board Statement Number 45, *Accounting and Financial Reporting by Employers for Post employment Benefits Other than Pensions* (GASB 45).

Prior to that, the Parish recognized the cost of providing post-employment medical and life benefits (the Parish's portion of the retiree medical and life benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. In 2017, The Parish's portion of health care funding cost for retired employees totaled \$7,154,373 and the life insurance totaled \$295,931.

The remaining amount of the required Annual Required Contribution (ARC) is funded by each department based on the employers' contributions for each employees' health and life benefits.

Annual Required Contribution (ARC). The Parish's Annual Required Contribution (ARC) is the sum of the Normal Cost plus the contribution to amortize the Unfunded Actuarial Accrued Liability (UAL). A level dollar, open amortization period of 30 years (the maximum amortization period allowed by GASB 43/45) has been used for the medical and life insurance benefits. The total ARC for the fiscal year beginning January 1, 2017 is \$10,710,338 for medical, and \$566,823 for life, as set forth below:

	Medical	Life
Normal Cost	\$ 2,285,313	\$ 161,271
30-year AAL amortization amount	8,062,840	386,384
Interest	<u>362,185</u>	<u>19,168</u>
Annual required contribution (ARC)	<u>\$ 10,710,338</u>	<u>\$ 566,823</u>

Net Post-employment Benefit Obligation. The table below shows the Parish's Net Other Post-employment Benefit (OPEB) Obligation for fiscal year ending December 31, 2017:

	Medical	Life
Annual Required Contribution	\$ 10,710,338	\$ 566,823
Less: ARC Adjustment	(2,376,042)	(56,320)
Interest on Net OPEB Obligation	<u>1,529,510</u>	<u>36,254</u>
Annual Post-Employment Benefit Cost	9,863,806	546,757
Contributions:		
Current year retiree premiums	<u>(7,154,373)</u>	<u>(295,931)</u>
Increase(Decrease) in Benefit Obligation	2,709,433	250,826
Net Post-employment Benefit Obligation,		
Beginning of year	<u>42,978,349</u>	<u>1,005,059</u>
Net Post-Employment Benefit Obligation		
End of year	<u>\$ 45,687,782</u>	<u>\$ 1,255,885</u>

The Parish has set up an internal service fund as a dedicated reserve for the post employment benefit obligation. As of December 31, 2017, \$44,826,545 has been dedicated in the Internal Service Fund Post Employment Benefits for this purpose.

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2017

NOTE R – POST-EMPLOYMENT BENEFITS (Continued)

The following tables show the Parish's annual post employment benefits (PEB) cost, percentage of the cost contributed, and the net unfunded post employment benefits (PEB) liability (asset):

Fiscal Year Ended	Medical			Fiscal Year Ended	Life		
	Annual OPEB Cost	Percentage of Annual Cost Contributed	Net OPEB Obligation		Annual OPEB Cost	Percentage of Annual Cost Contributed	Net OPEB Obligation
2015	\$ 10,721,949	57.3%	\$ 39,346,320	2015	\$ 428,085	66.6%	\$ 880,968
2016	10,625,538	66.6%	42,978,349	2016	417,199	70.3%	1,005,069
2017	9,863,805	72.5%	45,687,782	2017	546,757	54.1%	1,255,885

Funded Status and Funding Progress. As of December 31, 2017, the Parish made an annual required contribution to its post employment benefits plan based on actuarial calculations with the assumption of a 4% annual investment return. As of January 1, 2017, the most recent actuarial valuation, the Actuarial Accrued Liability (AAL) was \$153,482,337 (medical) and \$7,355,112 (life), which is defined as the portion, as determined by a particular actuarial cost method (the Parish uses the Projected Unit Credit Cost Method), of the actuarial present value of post employment plan benefits and expenses which is not provided by normal cost.

	Medical	Life
Actuarial Accrued Liability (AAL)	\$ 153,482,337	\$ 7,355,112
Actuarial Value of Plan Assets	0	0
Unfunded Actuarial Accrued Liability (UAAL)	<u>153,482,337</u>	<u>7,355,112</u>
Funded Ratio (Act. Val. Assets/AAL)	0%	0%
Total Payroll	\$ 137,191,190	\$ 137,191,190
UAAL as a percentage of covered payroll	111.9%	5.4%

Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded AAL (UAAL)	Funded Ratio Percentage	Covered Payroll	UAAL as % of Covered Payroll
12/31/2015	\$ 0	\$154,464,656	\$154,464,656	0%	\$111,156,052	139.0%
12/31/2016	0	157,624,405	157,624,405	0%	114,490,734	137.7%
12/31/2017	0	160,837,449	160,837,449	0%	137,191,190	117.3%

Actuarial Methods and Assumptions. Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for post employment benefits includes estimates and assumptions regarding (1) turnover rate; (2) retirement rate; (3) health care cost trend rate; (4) mortality rate; (5) discount rate (investment return assumption); and (6) the period to which the costs apply (past, current, or future years of service by employees). Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by The Parish and its employee plan members) at the time of the valuation and on the pattern of sharing costs between The Parish and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between The Parish and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2017

NOTE R – POST-EMPLOYMENT BENEFITS (Continued)

Actuarial Cost Method. The ARC is determined using the Unit Credit Method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption (discount rate), mortality, and turnover.

Actuarial Value of Plan Assets. As of this valuation dates, there are no plan assets and no actuarial valuation of assets.

Turnover Rate. The following age related turnover scale was used:

Age	Percent Turnover
25 – 40	12.8 – 17.4%
41 – 54	12.9 – 8.3%
55+	0.0 – 8.2%

Post employment Benefit Plan Eligibility Requirements. It is assumed that entitlement to benefits will commence three years after earliest eligibility for retirement. Eligibility for retirement has been assumed to be the earliest of: for employees hired prior to January 1, 2007, (1), 30 years of service at any age, (2) age 55 and 25 years of service, (3) age 60 and 10 years of service or (4) age 65 and 7 years of service; for employees hired after January 1, 2007, (1) age 55 and 30 years of service, (2) age 62 and 10 years of service or (3) age 67 and 7 years of service. Entitlement to benefits continues through Medicare to death.

Investment Return Assumption (Discount Rate). GASB Statement 45 states that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits. Based on the assumption that the ARC will be funded, a 3.5% annual investment return has been used in this valuation. Due to the current financial climate, we reduced the discount rate assumption to 3.5% for the 2017 valuation.

Future Cost Increase (Trend) Rate. For the current valuation, we have utilized the long-term health cost model published by the Society of Actuaries. The model utilizes macroeconomic data and functions to estimate the long-term impact of the U. S. economy on national health care expenditures. The updated model begins its projection in 2021, and reaches its projection horizon in 2075. We have added our projections for the next four years based on our expectations of current health care cost trend rates, and blending the projected first year trend into the 2021 value from the model. Retiree life insurance premiums are paid 100% by the Parish. The rate for retirees is \$1.84 per \$1000 of insurance in force per month. The same actuarial assumptions as those used for medical benefits were used to value life insurance post-employment except that a zero trend factor assumption was used.

Mortality Rate. Pre-retirement mortality rate assumptions to reflect the gender distinct RPH-2014 Employee tables with a generational projection using mortality improvement scale MP-2016. The post-retirement mortality rate assumptions are based on the RPH-2014 Healthy Annuitant and Disabled Retiree tables for healthy and disabled retirees, respectively, with generational projections also using scale MP2016.

Method of Determining Value of Benefits. The portion of the total retiree medical premium which would be paid by the Parish is determined according to a "vesting" schedule based on the number of years of service at retirement date. There are different schedules for retiree coverage and for dependent coverage. The portion of the premium after retirement date (based on these "vesting" schedules) expected to be paid by the Parish for each retiree has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. It has been assumed that enrollees will retain the same coverage types after retirement date as they had during employment.

COST OF LIVING PLAN

In addition to the health care and life insurance benefits noted above, the Parish also provides a supplement to retirees' pensions as authorized by Ordinance No. 18176. This benefit is available to retirees participating in either the Employees' Retirement System of Jefferson Parish or the Parochial Employees' Retirement System of Louisiana who have been retired for at least one year. This additional benefit is paid once a year and is calculated as 2% of the monthly benefit times the number of months the person has been retired including partial years. The minimum additional payment is \$350 and the maximum payment is \$1,200. Any additional payment due to the retiree per these calculations is further reduced by any cost of living adjustment benefits paid by the Parochial Employees' Retirement System of Louisiana (not available to all plan participants). A total of 286 retirees received the cost of living adjustment from the Parish in 2017. The total calculated benefits to be paid to the Parish retirees in 2017 were \$339,512. This amount was reduced by \$72,407 in cost of living adjustments paid by the Parochial Employees' Retirement System of Louisiana, leaving the Parish to make \$267,953 in cost of living adjustment payments.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2017

NOTE S – PENSION PLANS

Jefferson Parish is a participating employer in two defined benefit pension plans each administered by separate public employee retirement systems.

PLAN DESCRIPTIONS

THE EMPLOYEES' RETIREMENT SYSTEM OF JEFFERSON PARISH (The Parish Plan)

The Employees' Retirement System (System) of Jefferson Parish Board of Trustees (The Board) administers The Employees' Retirement System of Jefferson Parish (the Parish Plan), a single-employer defined benefit pension plan created by Jefferson Parish Ordinance 11027. The Parish Plan covers employees who were hired prior to December 15, 1979. As of that date, the Parish Plan became a closed plan and was merged with the Parochial Employees' Retirement System of Louisiana (The State Plan) whereby members of the Parish Plan continued to be members of the State Plan.

The System governing body is comprised of a 7-member Board of Trustees, as follows: (1) The Parish's Finance Director is automatically a member. (2) The Parish's Clerk of Court is automatically a member and remains on the Board until the Parish Council appoints a new Clerk. (3) The Parish Council can appoint an additional seat on the Board. (4) The Personnel Director serves as ex-officio and is appointed by the personnel board and remains on the Board until retirement. (5, 6 & 7) Three Board members are retirees, and are elected by retirees of the System. They serve four-year terms.

The following employee membership data is actuarially determined and is a categorized listing of the total number of members on whom the System retains liability as of December 31, 2017

Retired plan members or beneficiaries currently receiving benefits	366
Retired plan members with contingent survivor benefits	232
Inactive plan members entitled to but not yet receiving benefits	18
Active plan members	7
Total	<u>623</u>

The Board issues a publicly available financial report that includes financial statements and required supplementary information for the Parish Plan. The financial report for year ended December 31, 2017 may be obtained by writing to: The Employees' Retirement System of Jefferson Parish, 3331 Metairie Road, Metairie, LA 70001 or by calling 504-831-4040.

Employees who are members of the Parish Plan only receive benefits equal to one percent of the highest three-year average annual compensation plus two percent of the first \$1,200 of average compensation for each year of service. The benefits for employees who are members of the Parish Plan only, with less than 20 years of service, are reduced by three percent per year for each year participants receive benefits below the age of 62. Parish Plan participants who are also members of the State Plan receive benefits equal to three percent of the highest three-year average annual compensation for each year of service reduced by any amounts paid by the State Plan. The total combined payments of both plans may not exceed 100 percent of the member's final average compensation. Retirement benefits are payable monthly for the life of the retiree. Under certain conditions, upon the retiree's death, benefits are payable by the Parish Plan to the retiree's surviving spouse and minor children.

PAROCHIAL EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA (The State Plan)

The Parochial Employees' Retirement System Board of Trustees (The Board), an Administrative Director, an Actuary and Legal Counsel administer the Parochial Employees' Retirement System (the State Plan), a cost-sharing multiple-employer defined benefit plan established by the Louisiana legislature as of January 1, 1953, by Act 205 of 1952. The State Plan was revised by Act No. 765 of 1979, effective January 1, 1980, to create the Plan A and Plan B fund to replace the "regular plan" and the "supplemental plan". Plan B Fund replaced the "regular plan" (the Parish does not have any participants in this plan). The State Plan is operating pursuant to LSA-R.S. 11:1901 through 11:2015. The State Plan covers employees who were hired subsequent to December 15, 1979.

Under the State Plan, for employees hired prior to January 1, 2007, a member is eligible for normal retirement if the participant has at least 30 years of creditable service regardless of age, or 25 years of creditable service and is at least 55 years old, or 10 years of creditable service and is at least 60 years old or 7 years of creditable service and is at least 65 years old. For employees hired after January 1, 2007, a member is eligible for normal retirement if the participant has at least 30 years of creditable service and is at least 55 years old, or 10 years of creditable service and is at least 62 years old or 7 years of creditable service and is at least 67 years old. The monthly retirement benefit is equal to three percent of the member's average monthly compensation for any 36 months of consecutive service in which compensation was highest, multiplied by years of creditable service, not to exceed 100 percent of the member's final compensation. Retirement benefits are payable monthly for the life of the retiree. Under certain conditions, upon the retiree's death, benefits are payable to the retiree's surviving spouse and minor children.

The State Plan issues a publicly available financial report that includes financial statements and required supplementary information. The financial report for the year ended December 31, 2016 may be obtained by writing to: The Parochial Employees' Retirement System, P. O. Box 14619, Baton Rouge, LA 70808. As of the date of this report, the Parochial Employees' Retirement System financial report was not available. The financial information presented below is based on the financial report for the year ended December 31, 2016.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2017

NOTE S - PENSION PLANS (Continued)

PLAN DESCRIPTIONS (Continued)

FIREFIGHTERS' RETIREMENT SYSTEM

The Firefighters' Retirement System Board of Trustees administers the Firefighters' Retirement System, a cost-sharing multiple-employer, defined benefit pension plan covering firefighters employed by a municipality, parish, or fire protection district of the State of Louisiana. The plan was created under the provisions of LRS 11:2251 through 11:2269.

Employees with 20 or more years of service who have attained age 50 or employees who have 12 years of service who have attained age 55 or 25 years of service at any age, are entitled to annual pension benefits equal to 3 1/3% of their average final compensation based on the 36 consecutive months of highest pay multiplied by their total years of service, not to exceed 100 percent. Employees may elect to receive their pension benefits in the form of a joint and survivor annuity. Employees terminating before rendering 12 years of service forfeit the right to receive accumulated plan benefits attributable to their employer's contributions. Benefits are payable over the employees' lives in the form of a monthly annuity.

The Firefighters' Retirement System issues a publicly available financial report that includes financial statements and required supplementary information. The financial report for the fiscal year ended June 30, 2017 may be obtained by writing to: Firefighters' Retirement System, 3100 Brentwood Dr., Baton Rouge, LA 70809 or by calling 225-925-4060.

HOSPITAL DISTRICT NO. 1

West Jefferson Medical Center operates under the jurisdiction of the Parish Council of Jefferson Parish, Louisiana (the "Parish") as Jefferson Parish Hospital Service District No. 1. A Louisiana Attorney General opinion empowers hospital service districts to create pension plans for officers and employees and to fund the plan with district funds. The Retirement Plan for Employees of West Jefferson Medical Center (the "Plan") is a single-employer, non-contributory, defined public employee retirement system (PERS). The Plan covers certain employees of West Jefferson Medical Center (the Employer) who meet certain length of service requirements and is funded through employer contributions and investment earnings. Employees or former employees who were not participants in the Plan as of December 31, 2005 are not eligible to participate in the Plan after December 31, 2005. Active participants in the Plan as of December 31, 2005 made a one-time, irrevocable election to either continue as an active participant in the Plan effective January 1, 2006, earning future benefit accruals under the applicable provisions of the Plan, or to instead become a participant effective January 1, 2006 in a Defined Contribution Plan. Any participant of the Plan that elected to participate effective January 1, 2006 in the Defined Contribution Plan would not accrue further benefits under the Plan for service or earnings after December 31, 2005. As a governmental entity, the Plan provides disclosures required by the Governmental Accounting Standards Board (GASB).

The following employee membership data is actuarially determined and is a categorized listing of the total number of members on whom the System retains liability as of December 31, 2017

Retired plan members or beneficiaries currently receiving benefits	952
Terminated employees entitled to but not yet receiving benefits	1,002
Active plan members	-
Total	<u>1,954</u>

An employee was eligible to participate in the Plan as of the date they had completed one year of service of 1,000 hours or more and attained the age of 21. No new entrants are allowed to participate in the Plan after December 31, 2005.

The Plan provides retirement benefits as well as death and disability benefits. Prior to July 1, 2002, all benefits were fully vested after 10 years of credited service. Effective July 1, 2002, all employees become fully vested after 5 years of credited service. The basic annual retirement benefit at age 65 is a benefit payable for life in an amount equal to the number of years of credited service up to 30 years, multiplied by the sum of (1) 1.2 percent of final average monthly compensation and (2) .65 percent of final average monthly compensation in excess of "covered" compensation, which is defined as the average of the Social Security Taxable Wage Base for the 35-year period ending in the year in which social security normal retirement age is attained. Final average monthly compensation is defined as the monthly compensation of a participant averaged over the 5 consecutive calendar years which produces the highest monthly average within the last 10 calendar years preceding the earlier of retirement or termination of employment. Employees with 10 years of credited service may elect to receive a reduced benefit beginning at age 55.

A Plan member leaving employment after 10 years of credited service but before attaining retirement age or who ceases active employment because of total and permanent disability after 10 years of credited service but before attaining retirement age is eligible for deferred benefits or may elect to receive reduced benefits beginning on the early retirement date.

The survivor benefit provided under the Plan is a death benefit for a vested participant in the form of a survivor annuity. Such annuity payments are generally equal to 50 percent of the amount which would be payable to the participant if he or she had survived and elected to commence receiving a retirement income at the earliest date allowed under the Plan.

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2017

NOTE S - PENSION PLANS (Continued)

PLAN DESCRIPTIONS (Continued)

HOSPITAL DISTRICT NO. 1 (Continued)

The Parish has the right under the Plan to discontinue its contributions at any time and to terminate the Plan.

Effective October 1, 2015, Jefferson Parish Hospital Service District No. 1 and Jefferson Parish entered into a long-term agreement to lease West Jefferson Medical Center to Louisiana Children's Medical Center (LCMC). Effective October 1, 2015, the employees of West Jefferson Medical Center are employees of LCMC, and are no longer employees of Jefferson Parish Hospital Service District No. 1.

CONTRIBUTIONS

Employee and employer contributions for the Employees Retirement System of Jefferson Parish are actuarially determined. Member contribution rates may be amended only by the Jefferson Parish Council. Employer contribution rate changes can be recommended by the system Board of Trustees but the Jefferson Parish Council must approve the change.

Employer contributions for the Retirement Plan for Employees of West Jefferson Medical Center are actuarially determined.

Employee contributions for the Parochial Employees Retirement System of Louisiana and the Firefighters' Retirement System are established by State Statute. According to State statute, contributions for all employers are actuarially determined each year.

In addition, according to State statute, the Parochial Employees Retirement System of Louisiana also receives ¼ of 1% of ad valorem taxes collected within the respective parishes except for Orleans and East Baton Rouge Parish. The system also receives revenue sharing funds each year as appropriated by Legislature. According to state statute Firefighters Retirement System receives insurance premium tax funds from the State of Louisiana. This additional source of income is used as an additional employer contribution and is reported as a non-employer contribution.

These additional sources of revenues are considered to be support from non-contributing entities.

The following table provides information concerning actuarial assumptions used in the determination of the total pension liability for each of the defined benefit pension plans in which the Parish is a participating employer:

<u>Defined Benefit Pension Plan</u>	<u>Active Member Contribution Percentage</u>	<u>Employer Contribution Percentage</u>	<u>Amount from Nonemployer Contributing Entities</u>
Employees' Retirement System of Jefferson Parish	6.05%	1.1%	-
Parochial Employees' Retirement System of Louisiana	9.5%	13.0%	\$1,511,899
Firefighters' Retirement System	10.0%	25.25%	\$2,226,629
Hospital District No. 1	0%	100%	0%

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2017

NOTE S - PENSION PLANS (Continued)

NET PENSION LIABILITY

The Parish's net pension liability at December 31, 2017 is comprised of the entire net pension liability relating to the Parish's single employer plans for the Employees' Retirement System of Jefferson Parish and the Parish's proportional share of the net pension liability related to the cost sharing plans in which the Parish is a participating employer, Parochial Employees' Retirement System of Louisiana and Firefighters' Retirement System. The Parish's net pension liability for each plan was measured as of December 31, 2017. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as follows shown below. The Parish's proportionate share of the net pension liability for each of the cost-sharing plans in which it participates was based on the Parish's required contributions in proportion to the total required contributions for all employers.

The following table presents the changes in the Parish's net pension liability for the year ended December 31, 2017 (in thousands):

	Employees' Retirement System of Jefferson Parish	Parochial Employees' Retirement System of Louisiana	State of Louisiana Firefighters' Retirement System	Hospital District No. 1	Total
Total Pension Liability:					
Service cost	\$ 12	\$ 19,163	\$ 4,581	\$ -	23,756
Interest	2,482	48,568	13,563	8,206	72,819
Changes in Parish's proportionate share	N/A	1,470	(98)	N/A	1,372
Differences between expected and actual experience	(428)	(2,593)	(1,173)	(1,375)	(5,569)
Changes of assumptions	2,570	-	1,998	-	4,568
Benefit payments	(2,595)	(35,876)	(9,041)	(8,839)	(56,351)
Refunds of member contributions	(26)	(2,257)	(129)	-	(2,412)
Other	-	21	133	-	154
Net change in total pension liability	2,015	28,496	9,834	(2,008)	38,337
Total pension liability - beginning	46,405	698,836	170,444	121,881	1,035,566
Total pension liability - ending (a)	\$ 48,420	\$ 725,332	\$ 180,278	\$ 119,873	\$ 1,073,903
Plan Fiduciary Net Position:					
Contributions - employer	\$ 1,563	\$ 15,848	\$ 5,198	\$ 9,920	\$ 32,529
Contributions - member	5	10,954	2,058	-	13,017
Net investment income	6,199	48,838	16,732	7,206	78,975
Contributions - nonemployer contributing entities	-	1,512	2,227	-	3,739
Benefit payments	(2,595)	(35,876)	(9,041)	(8,839)	(56,351)
Refunds of member contributions	(26)	(2,257)	(129)	-	(2,412)
Administrative expenses	(393)	(291)	(129)	(332)	(1,145)
Other	-	21	133	-	154
Net change in plan fiduciary net position	4,753	38,749	17,049	7,955	68,507
Plan fiduciary net position - beginning	44,016	644,430	112,805	51,474	852,725
Plan fiduciary net position - ending	\$ 48,769	\$ 683,179	\$ 129,854	59,429	\$ 921,231
Parish net pension (asset)/liability - ending	\$ (349)	\$ 42,153	\$ 50,424	\$ 60,444	\$ 152,672
Parish proportion (%) of net pension liability	N/A	20.5%	8.8%	N/A	
Actuarial valuation date	12/31/2017	12/31/2016	6/30/2017	12/31/2017	

The net pension liability is based on the fiduciary net position for each of the plans as of the valuation dates shown above. Detailed information about each pension plan's assets, deferred outflows, deferred inflows, and fiduciary net position that was used in the measurement of the Parish's net pension liability is available for the Parochial Employees Retirement System of Louisiana here http://persia.org/new_pdf/GASB%2068%20Reports/GASB%2068%20Report2015.pdf and for the Firefighters Retirement System here <http://www.lafirefightersret.com/pdf/FYE%20June%2030%202016%20GASB%2068.pdf>.

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2017

NOTE S - PENSION PLANS (Continued)

Actuarial Assumptions

The following table provides information concerning actuarial assumptions used in the determination of the total pension liability for each of the defined benefit pension plans in which the Parish is a participating employer:

	<u>Employees' Retirement System of Jefferson Parish</u>	<u>Parochial Employees' Retirement System of Louisiana</u>	<u>State of Louisiana Firefighters' Retirement System</u>	<u>Hospital District No. 1</u>
Date of experience study on which significant assumptions are based	1/1/10 – 12/31/14	1/1/10 – 12/31/14	7/1/09 – 6/30/14	12/31/2016- 12/31/17
Projected Salary Increase	5.0%	5.25%	Variable 4.75 -15 %	N/A
Inflation rate	2.25%	2.5%	2.775%	2.2%
Source of mortality assumptions	(1) & (2)	(1) & (3)	(4) & (5)	(6)

- (1) RP-2000 Employee Mortality Table for active members set back 4 years for males and 3 years for females
- (2) RP-2000 Healthy Annuitant Table for males and females for annuitant and beneficiary
- (3) RP-2000 Healthy Annuitant Sex Distinct Tables projected to 2031 using Scale AA were selected for annuitant and beneficiary mortality. For employees, the RP-2000 Employees Sex Distinct Tables set forward 2 years for males and 1 year for females was selected. The RP-2000 Disabled Lives Mortality Table set back 5 years for males and 3 years for females was selected for disabled annuitants.
- (4) RP-2000 Combined Health with Blue Collar Adjustment Sex Distinct Tables projected to 2031 were selected for employee, annuitant, and beneficiary mortality
- (5) RP-2000 Disabled Lives Mortality Table set back 5 years for males 3 years for females
- (6) RP-2000 with generational projection using scale AA

Changes in actuarial assumptions since the prior measurement date are as follows:

The Employees Retirement System of Jefferson Parish expected rate of return for the year ended December 31, 2016 was 5.5% and inflation was 2.5%. For the Firefighters' Retirement System changes from the year ended June 30, 2016 include the inflation rate used was 2.875% and the discount rate was 7.5%.

Discount Rate

The discount rate used to measure the total pension liabilities is equal to the long-term expected rate of return on pension plan investments that are expected to be used to finance the benefits. The discount rate for each of the Parish's defined benefit pension plans administered by each system and the sensitivity of the net pension liability to changes in the discount rate (in thousands of dollars) is shown below:

	<u>Employees' Retirement System of Jefferson Parish</u>	<u>Parochial Employees' Retirement System of Louisiana</u>	<u>State of Louisiana Firefighters' Retirement System</u>	<u>Hospital District No.1</u>
Discount Rate	5.0%	7.0%	7.4%	7.0%
Sensitivity of the Net Position (Asset)/Liability to Changes in the Discount Rate				
Net Pension (Asset)/Liability	\$ (349)	\$ 42,153	\$ 50,424	\$ 60,444
Net Pension Liability Assuming a 1% decrease in the discount rate	\$ 5,547	\$ 126,096	\$ 72,458	\$ 73,593
Net Pension (Asset)/Liability Assuming a 1% increase in the discount rate	\$ (5,271)	\$ (28,824)	\$ 31,902	\$ 49,426

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2017

NOTE S - PENSION PLANS (Continued)

Target Allocation

The Employees Retirement System of Jefferson Parish gave consideration to several factors in determining the valuation interest rate. First, consensus estimates of rates of return, standard deviations, and correlation coefficients for asset classes derived from various asset consulting firms were developed. These factors were used to derive forward estimates of the Fund's portfolio earnings rate. Given recognition to the expected variance in returns, the assumed rate of return for the valuation was set at 5.0%. The salary increase rate for the report was based on forward estimates of future increases in pay resulting from three sources; inflation, merit, and productivity. An inflation rate of 2.25% was implicit in both the assumed rate of return and rate of salary increases. Based on updated experience, the overall salary scale was set at 5%.

The rates of return on assets were calculated by assuming uniform distribution of income and expense throughout the fiscal year.

The rates of return based on the above assumption are as follows:

	Market Value	Actuarial Value
2008	-22.40%	-1.30%
2009	17.60%	-0.70%
2010	14.90%	1.50%
2011	-1.00%	10.10%
2012	11.20%	7.80%
2013	21.80%	10.70%
2014	5.90%	12.60%
2015	1.40%	8.80%
2016	4.1%	3.00%
2017	14.3%	6.10%

The market rate of return gives a measure of investment return on a total return basis and includes realized and unrealized capital gains and losses as well as interest income. This rate of return gives an indication of performance for an actively managed portfolio where securities are bought and sold with the objective of producing the highest total rate of return. During 2017, the fund earned \$985,125 of dividends, interest and other recurring income. During the same period, the Fund had net realized and unrealized capital gains on investments and non-recurring income of \$5,374,644. This income was offset by investment expenses of \$160,779. The geometric mean of the market value rates of return measured over the last ten years was 6.0%. For the last twenty-five years, the geometric mean return was 7.4%. The actuarial rate of return is presented for comparison to the assumed long-term rate of return of 5.0% used for the valuation. This rate is calculated based on the actuarial value of assets and the market value income adjusted for actuarial smoothing. Investment income used to calculate this yield is based upon a smoothing of investment income above or below the valuation interest rate over a three year period subject to constraints. The difference between rates of return on an actuarial and market value basis results from the smoothing utilized. Yields in excess of the 5.0% assumption will reduce future costs; yields below 5.0% will increase future costs. For fiscal 2017, the system experienced net actuarial investment earnings of \$283,889 above the actuarial assumed earnings rate of 5.0% which produced an actuarial gain and decreased the interest-adjusted amortization payments on the system's UAL by \$35,880.

The Parochial Employees' Retirement System of Louisiana determined the long-term expected rate of return on pension plan investments by using a triangulation method which integrated the capital asset pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.0% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.66% for the year ended December 31, 2016.

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2017

NOTE S - PENSION PLANS (Continued)

Target Allocation (Continued)

The Parochial Employees' Retirement System of Louisiana (Continued)

Best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation as of December 31, 2016 are summarized in the following table:

<u>Asset Class</u>	<u>Long-Term Target Asset Allocation</u>	<u>Expected Portfolio Real Rate of Return</u>
Fixed income	35%	1.24%
Equity	52%	3.63%
Alternatives	11%	.67%
Real assets	2%	.12%
Totals	100%	5.66%
Inflation		2.00%
Expected Arithmetic Nominal Return		7.66%

The discount rate used to measure the total pension liability was 7.0%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by the Board of Trustees and the Public Retirement Systems' Actuarial Committee. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The Firefighters' Retirement System determined the estimated long-term expected rate of return on pension plan investments by using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation, 2.75%. The resulting long term expected arithmetic nominal rates of return were 8.29% and 8.23% as of June 30, 2017 and 2016, respectively.

Best estimates of real rates of return for each major asset class included in FRS' target asset allocation as of June 30, 2017 are summarized in the following table:

Asset Class	Asset Type	Long Term Target Asset Allocation	Long Term Expected Real Rate of Return 2017
Fixed income	Fixed Income	23%	2.04%
Equity	US Equity	27%	6.15%
	Non-US Equity	20%	7.45%
	Global Equity	10%	6.85%
Alternatives	Real Estate	6%	4.62%
	Private Equity	4%	8.73%
Multi-Asset Strategies	Global Tactical Asset Allocation	5%	4.40%
	Risk Parity	5%	4.79%
Total		100%	

The discount rate used to measure the total pension liability was 7.40% at June 30, 2017, and 7.50% at June 30, 2016. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers and non-employer entities will be made at the actuarially determined rates approved by the Board of Trustees and the Public Retirement Systems' Actuarial Committee, taking into consideration the recommendation of FRS' actuary. Based on these assumptions, FRS' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2017

NOTE 5 - PENSION PLANS (Continued)

The Retirement Plan for Employees of West Jefferson Medical Center

Asset Allocation

The following table illustrates the assumed asset allocation and the expected real rates of return for each of the major asset classes as of the measurement date. An inflation assumption of 2.20% was assumed in deriving the expected nominal rate of return. This information is based on an investment policy that is anticipated to be adopted during 2017. Rates shown are on an arithmetic basis.

<u>Asset Class</u>	<u>Assumed Allocation</u>	<u>Expected Real Rate of Return</u>
U.S Large Cap Equity	13%	4.1%
U.S Small Cap Equity	4%	4.6%
Global Equity (Developed & Emerging)	12%	5.1%
International (non-US) Equity (Developed)	13%	4.7%
Emerging Markets Equity	4%	5.4%
Real Estate	7%	3.1%
Core Bonds	33%	1.6%
Return-Seeking Credit	<u>14%</u>	3.3%
Total	100%	

Pension expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Changes in the net pension liability may either be reported in pension expense in the year the change occurred or recognized as a deferred outflow of resources or a deferred inflow of resources in the year the change occurred and amortized into pension expense over a number of years. For the year ended December 31, 2017, the Parish recognized \$40,546 (in thousands) in pension expense related to all defined benefit plans in which it participates. The Parochial Employees' Retirement System of Louisiana and Firefighters' Retirement System recognized \$3,739 (in thousands) from non-employer contributing entities. At December 31, 2017, the Parish reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources (in thousands):

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Net difference between projected and actual earnings on pension plan investments	\$ 38,333	\$ -
Differences between expected and actual experience in the measurement of the total pension liability	-	14,523
Changes in assumptions	10,100	-
Changes in proportion	3,417	-
Employer contributions to the pension plans subsequent to the measurement date of the net pension liability	<u>18,027</u>	<u>-</u>
Total	<u>\$ 69,877</u>	<u>\$ 14,523</u>

Deferred outflows of resources resulting from employer contributions subsequent to the measurement date in the amount of \$18,027 (in thousands) will be recognized as a reduction of the net pension liability during the year ended December 31, 2018. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions to be recognized in pension expense are as follows (in thousands):

<u>Year ended December 31:</u>	<u>Net Amount Recognized in Pension Expense</u>
2018	\$ 14,846
2019	16,492
2020	8,635
2021	(3,308)
2022	555
2023	<u>107</u>
Total	<u>\$ 37,327</u>

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2017

NOTE T – SELECTED DISCLOSURES ON DISCRETELY PRESENTED COMPONENT UNITS

Financial reporting standards require footnote disclosure on discretely presented component units considering both the unit's significance relative to the total discretely presented component units and the nature and significance of the unit's relationship to the primary government (the Parish). As such, the following disclosures are presented.

1. DEPOSITS AND INVESTMENTS

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the Component Unit's deposits may not be returned to it. At year end the Component Unit's deposits were not exposed to any custodial credit risk. The following is a summary of the bank balances and carrying amounts of the deposits (in thousands of dollars):

	TOTAL BANK BALANCE	TOTAL CARRYING AMOUNT
JEDCO	\$ 2,868	\$ 3,013
Jefferson Facilities, Inc.	66	66
J P Finance Authority	755	755
Hospital District No. 2	16,947	16,946
Totals	\$ 20,636	\$ 20,780

Included in Hospital District No. 2 cash and cash equivalents are \$9,106,976 which are held in the CEA agreement with service district hospitals and also reflected accrued as a current liability.

Custodial Credit Risk – Investments

Custodial credit risk is the risk that in the event of the failure of the counterparty to a transaction, the Component Unit's will be able to recover the value of the investment. The Component Unit's investment policies require that all repurchase agreement investments be fully collateralized and held by the counterparty's trust department or agent in the Component Unit's name. Investments in external investment pools, mutual funds, and other pooled investments are not exposed to custodial credit risk because of their natural diversification and the diversification required by the Securities and Exchange Commission. At year end the Component Unit's investments were not exposed to any custodial credit risk. The following is a summary of Component Unit investments (in thousands of dollars):

	CARRYING AMOUNT	FAIR VALUE	LEVEL 1	LEVEL 2
U.S Government Agencies	\$ 61,190	\$ 61,190		\$ 61,190
U.S Government Securities	47,451	47,451		47,451
U.S Treasury Bonds	3,267	3,267	3,267	
Corporate and foreign bonds	9,381	9,381		9,381
Other mutual funds	4,034	4,034	-	4,034
Total	\$ 125,323	\$ 125,323	\$ 3,267	\$ 122,056
Money market mutual funds	10,761			
Louisiana Asset Management Pool (LAMP)	3,363			
Others	7,790			
Total Investments	\$ 147,237			
Per Combined Balance Sheet				
Current Assets - Investments	\$ 86,850			
Restricted Assets - Investments	60,387			
Total per Combined Balance Sheet	\$ 147,237			

Hospital District No.2 owns \$14,595,647 of mutual funds. The \$3,363,233 invested in LAMP is owned by JEDCO. The \$7,790,000 in other investments is owned by the J P Finance Authority. These amounts are not evidenced by securities that exist in physical or book entry form. The Authority is subject to credit risk for each of the financial institutions ability to pay the guaranteed investment contracts. The Authority requires its trust indentures relating to its debt issues that the financial institutions meet a minimum credit rating. Failure of the financial institutions to meet minimum credit ratings requires the institutions to provide collateral to support the investment contract. At year end, the financial institutions met the investment rating requirements and, as a result no collateral is currently pledged for any program.

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2017

NOTE T – SELECTED DISCLOSURES ON DISCRETELY PRESENTED COMPONENT UNITS (Continued)

Interest Rate Risk – The Component Units limit interest rate risk by limiting the maturities of its investments to less than one year. The J P Finance Authority's investments in guaranteed investment contracts are not subject to interest rate risk since the financial institutions guarantee the principal and interest on the investment. Hospital District No. 2 reported investments in U.S. government securities with maturities between one and five years totaling \$70 million and maturities between six and ten years totaling \$884 thousand.

Credit Risk and Concentration of Credit Risk – The credit risk of investments is the risk that the issuer will not meet its obligations. This credit risk is measured by credit quality ratings as described by ratings agencies such as Standard & Poor's (S&P) and Moody's. Obligations of the U.S. government are not considered to have credit risk and do not require disclosure of credit quality. The individual J P Finance Authority investment contracts are unrated. The concentration of credit risk is the risk of loss that may occur due to the amount of investments in a single issuer (not including investments issued or guaranteed by the U.S. government, investments in mutual funds, or external investment pools).

2. MORTGAGE LOANS RECEIVABLE

At year end, the J P Finance Authority had \$15,466 in mortgage loans receivable relating to its single-family mortgage programs. These mortgages take the form of whole mortgages or fully modified mortgage pass-through certificates (GNMA and FNMA certificates). A breakdown of the receivable by program year is as follows (in thousands of dollars):

PROGRAM YEAR	TYPE	INTEREST	
		RATE	RECEIVABLE
1991	GNMA & FNMA Certificates	7.125	\$ 1,821
2009ACF	GNMA & Certificates	3.40	13,645
			<u>\$ 15,466</u>

The principal and interest payments for all of the programs are either secured by first liens on single family residential property, GNMA/FNMA certificates backed by certain qualifying mortgage loans for single-family residences within the Parish or are guaranteed by the U. S. Government or the Federal National Mortgage Association.

3. LONG TERM DEBT

Long-term debt of the Component Units at December 31, 2017, includes the following serial bonds and certificates (in thousands of dollars):

DESCRIPTION	RATES	FINAL MATURITY DATE	RANGE OF ANNUAL PAYMENTS		ISSUED	OUT-STANDING
			FROM	TO		
<u>JEDCO</u>						
Revenue Bonds						
Revenue Bonds Series 2015	4.15	5/1/1930	\$ 121	\$ 143	<u>\$2,420</u>	<u>\$2,122</u>
<u>Jefferson Facilities, Inc.</u>						
Revenue Bonds						
Jefferson Facilities, Inc. – Jefferson Parking Garage Project	4.55	9/1/1931	\$ 345	\$ 2,465	<u>\$9,315</u>	<u>\$6,285</u>
<u>J P Finance Authority</u>						
Revenue Bonds						
Single Family Mortgage Revenue Refunding Bonds Series 2009ACF	2.32	12/1/1941	\$ 1,023	\$ 6,007	<u>\$25,000</u>	<u>\$13,250</u>
<u>Hospital District No. 2</u>						
Revenue Bonds						
East Jefferson General Hospital (Series 2011)	3.35-6.375	2041	\$ 2,105	\$ 12	<u>\$170,000</u>	<u>\$140,131</u>
Total all component units					<u>\$206,735</u>	<u>\$161,788</u>

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2017

NOTE T – SELECTED DISCLOSURES ON DISCRETELY PRESENTED COMPONENT UNITS (Continued)

3. LONG TERM DEBT (Continued)

Annual debt service to maturity, including interest of \$145,611 is as follows (in thousands of dollars):

YEAR ENDING DECEMBER 31,	JEDCO	JEFFERSON FACILITIES, INC.	JEFFERSON PARISH FINANCE AUTHORITY	HOSPITAL DISTRICT NO. 2 ¹	TOTAL
2018	\$ 211	\$ 546	\$ 1,330	\$ 11,702	\$ 13,789
2019	212	550	1,330	11,703	13,795
2020	211	550	1,330	11,700	13,791
2021	212	549	1,330	11,704	13,795
2022	212	551	1,330	10,144	12,237
2023-2027	1,054	2,651	6,645	52,901	63,251
2028-2032	632	2,725	1,923	61,239	66,519
2033-2037	-	-	-	61,228	61,228
2038-2041	-	-	-	48,994	48,994
Total debt service to maturity	<u>\$ 2,744</u>	<u>\$ 8,122</u>	<u>\$ 15,218</u>	<u>\$ 281,315</u>	<u>\$ 307,399</u>
Less amount representing interest:					
2018	\$ 85	\$ 211	\$ 307	\$ 8,577	\$ 9,180
2019	80	205	284	8,463	9,032
2020	74	194	259	8,335	8,862
2021	69	184	235	8,194	8,682
2022	63	177	209	8,039	8,488
2023-2027	213	606	638	38,271	39,728
2028-2032	38	260	36	31,889	32,223
2033-2037	-	-	-	21,353	21,353
2038-2041	-	-	-	8,063	8,063
Total debt service to maturity	<u>\$ 622</u>	<u>\$ 1,837</u>	<u>\$ 1,968</u>	<u>\$ 141,184</u>	<u>\$ 145,611</u>
Total principal	<u>\$ 2,122</u>	<u>\$ 6,285</u>	<u>\$ 13,250</u>	<u>\$ 140,131</u>	<u>\$ 161,788</u>

There are a number of limitations and restrictions contained in the various bond indentures. The Component Units are in compliance with all significant limitations and restrictions.

¹The East Jefferson General Hospital Revenue Bonds (Series 2011) are classified as current on the accompanying balance sheets since the Hospital is not in compliance with certain debt covenants, which is considered an event of default. The aggregate principal and interest maturities for Hospital District No. 2 are presented if the Hospital was in compliance and not in default.

Because the Restricted Group's, which is defined in the Bond Indenture Agreement, financial performance for 2017 was unable to produce the required minimum debt service coverage ratio to be in compliance with debt covenants, this constitutes a technical default and requires that all associated debt be classified as current. The Organization continues to produce positive cash flow, although not to the level required, is maintaining days cash on hand in excess of 100 days, which exceeds the requirement of 60 days, and continues to make all required debt service payments timely.

Also, it should be noted that the Jefferson Parish Hospital Service District No. 2 has entered into a letter of intent with University Healthcare System, L.C., a joint venture of HCA and the Tulane Educational Fund, and is actively negotiating a definitive agreement for a long-term lease transaction. There are no current plans to issue additional debt or defease any existing debt.

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2017

NOTE T - SELECTED DISCLOSURES ON DISCRETELY PRESENTED COMPONENT UNITS (Continued)

3. LONG TERM DEBT (Continued)

GENERAL DEBT

In 2008, the State of Louisiana authorized JEDCO to issue \$4.5 million in Variable Rate Taxable Revenue Bonds. The Bonds were issued in 2009 for the purpose of financing the acquisition, installation of equipment of a manufacturing facility on behalf of a local corporation at its manufacturing plant located in Jefferson Parish. JEDCO's obligations under the Series 2009 Bonds are limited. These special obligations are payable solely from lawfully available funds from payments made by the corporation and certain funds held by the Trustee pursuant to the Trust Indenture. The bonds do not constitute a debt or pledge of faith and credit of JEDCO and, accordingly, have not been reported in their financial statements. No other assets are available for payment of the principal of or interest on the bonds. Under the agreement with JEDCO, the company has agreed to the payment of rent in lieu of ad valorem taxes (PILOT Rent).

On August 1, 2014, JEDCO entered into a Lease Agreement and Agreement to Issue Bonds (the Lease Agreement) with a private company to issue taxable revenue bonds of up to \$70,000,000. The bonds are for the purpose of financing the acquisition, construction and equipping, a 528 unit apartment complex (separated into two phases), on behalf of a local company located in Jefferson Parish. As of December 31, 2016, no bonds have been issued for the Project. Under the agreement with JEDCO, the company has agreed to the payment of rent in lieu of ad valorem taxes (PILOT Rent).

On December 1, 2014, JEDCO entered into a Lease Agreement and Agreement to Issue Bonds (the Lease Agreement) with a private company to issue taxable revenue bonds of up to \$850,000,000. The bonds are for the purpose of financing the acquisition, construction and equipping of an ammonia manufacturing facility, on behalf of a local company located in Jefferson Parish. As of December 31, 2016, no bonds have been issued for the Project. During 2016, construction of the Project was completed and the company conveyed all of the Project's assets (buildings, machinery, equipment and personal property associated with the Project) to JEDCO. As a result of this conveyance, the Project's assets are not subject to ad valorem taxes.

However, the Lease Agreement providing for the payment of rent in lieu of ad valorem taxes (PILOT Rent) became effective. Unless extended, the Lease Agreement expires on December 31, 2035. For the effective term of the Lease Agreement and for the duration for which the Project's assets are owned by JEDCO, the Project shall be exempt from ad valorem tax. Under the agreement with JEDCO, the company has agreed to the payment of rent in lieu of ad valorem taxes (PILOT Rent).

4. PENSION PLANS

Employees of the Hospital District No. 2 are participants in a separate single-employer defined benefit pension plan administered by the hospital.

EAST JEFFERSON GENERAL HOSPITAL RETIREMENT AND SAVINGS PLAN (The East Jeff Plan)

Plan Description

The Pension Committee is the administrator of the East Jefferson General Hospital Retirement and Savings Plan (The East Jeff Plan) and, under Louisiana R.S. 46:1068, is authorized to establish and maintain actuarially sound pension and retirement systems making contributions from hospital service district funds. The Plan was established for the purpose of providing retirement benefits for substantially all employees of East Jefferson General Hospital.

The East Jefferson General Hospital Retirement and Savings Plan issues a publicly available financial report that includes financial statements and required supplementary information. The financial report may be obtained by writing to: East Jefferson General Hospital, 4200 Houma Blvd., Metairie, LA 70006, Administration Department or by calling 504-454-4000.

Employees of the East Jefferson General Hospital who are at least 21 years of age with a least one year of credited service are eligible to participate in the Plan. Plan benefits vest after five years of credited service. Employees 62 years of age or older with at least 5 years of service may retire and receive an annual benefit at normal retirement. The benefit will be equal to the benefit accrued through December 31, 1988, plus for each year after 1988, benefits accrued equal .75 percent of the participant's annual earnings up to a designated "breakpoint" and .5 percent of annual pay in excess of the breakpoint. The annual retirement benefits are payable monthly for life. If a participant dies after becoming vested, the surviving spouse will receive a monthly benefit from the plan commencing when the participant would have qualified for early retirement, unless the spouse elects to defer payments to a later date. Early retirement benefits are at reduced amounts at age 55 with 10 years of service.

In January 2005, a resolution was adopted to freeze the defined benefit plan effective April 1, 2005. Non-vested employees hired prior to January 1, 2005 will continue to vest in the plan, pending continual employment through the vesting date.

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2017

NOTE T - SELECTED DISCLOSURES ON DISCRETELY PRESENTED COMPONENT UNITS (Continued)

4. PENSION PLANS (Continued)

Summary of Significant Accounting Policies

Basis of Accounting – The East Jeff Plan's financial statements are prepared using the accrual basis of accounting. Employee and employer contributions are recognized in the period in which the employee is compensated for services performed. Benefits and refunds are recognized when due and payable in accordance with the terms of the Plan. Interest and dividend income is recognized when earned.

Method Used to Value Investments – Investments of the East Jeff Plan are reported at fair value based on quoted market prices, short-term investments are reported at cost and insurance contracts at contract value, which approximates fair value.

Concentrations of Credit Risk – There is no concentration of credit risk in investments held by the East Jeff Plan.

Funding Policy - The Plan provides for actuarially determined periodic employer contributions at rates that, for individual employees, remain fairly constant over time so that sufficient assets will be available to pay benefits when due. The contribution rate for normal cost is determined using the Unit Credit actuarial cost method. The Plan is being funded based on its normal cost, as actuarially determined, reduced by amounts sufficient to amortize an over funded amount from prior years over a ten-year period.

Annual Pension Costs – The Hospital's contribution of approximately \$2,801,979 for the year ended December 31, 2017 was made subsequent to December 31, 2017 and is included in other accrued expenses in the Statement of Net Position. Significant actuarial assumptions used to compute the contribution required are the same as those used to compute the standardized measure of the pension obligation.

The East Jefferson General Hospital net pension liability for each plan was measured as of December 31, 2017. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as follows shown below.

<u>Total Pension Liability:</u>	East Jefferson General Hospital
Interest	\$ 5,462
Differences between expected and actual experience	(387)
Benefit payments	(4,758)
Net change in total pension liability	318
Total pension liability - beginning	80,410
Total pension liability - ending (a)	\$ 80,728
<u>Plan Fiduciary Net Position:</u>	
Contributions - employer	\$ 2,802
Net investment income	6,774
Benefit payments	(4,758)
Other	(58)
Net change in plan fiduciary net position	4,760
Plan fiduciary net position - beginning	45,183
Plan fiduciary net position - ending	\$ 49,943
East Jefferson General Hospital net pension liability - ending	\$ 30,785
East Jefferson General Hospital proportion (%) of net pension liability	N/A
Actuarial valuation date	12/31/2017

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2017

NOTE T - SELECTED DISCLOSURES ON DISCRETELY PRESENTED COMPONENT UNITS (Continued)

4. PENSION PLANS (Continued)

Actuarial Assumptions

The supplementary information presented in the Required Supplemental Information for retirement plans was determined as part of the actuarial valuations at the dates indicated. The following are the methods and assumptions used to determine total pension liability as of December 31, 2017:

Valuation Date	December 31, 2017
Measurement Date	December 31, 2017
Actuarial Cost Method	Entry age normal
Asset Valuation Method	Market value
Actuarial Assumptions:	
Investment rate of return	7.0% per annum
Amortization method	Level dollar
Amortization period	30 years remaining (closed basis)
Salary increase rate	None
Mortality	RP 2000 system table for males and females, with floating Scale AA projections to valuation year plus 15 years for Employee mortality and to valuation year plus 7 years for annuitant mortality

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash and cash equivalents	0.88%
Fixed income	2.05
Domestic equities	5.74
International equities	6.98
Emerging markets equities	8.72
Real estate	5.47

Discount Rate

Sensitivity of the net pension liability to changes in the discount rate: The following presents the plan's net pension liability, calculated using a single discount rate of 7.0 percent, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1 percent lower or 1 percent higher:

	1% Decrease (6.0%)	Current Discount (7.0%)	1% Increase (8.0%)
Net Pension Liability	\$ 39,125,712	\$ 30,784,879	\$ 23,706,106

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2017

NOTE U – SUBSEQUENT EVENTS

Ordinance 25521 adopted February 21, 2018 authorized the issuance of not to exceed \$1,728,000 from the Louisiana Department of Natural Resources Flex-Fund Revolving Loan Program through the Louisiana Public Facilities Authority for energy efficiency upgrades and improvements to the street lighting at the Causeway Approach and at Green Acres Road.

Resolution 131149 adopted April 4, 2018 ordered and called a special election to be held Fire Protection District No. 9 of the Parish of Jefferson, State of Louisiana (the "District") on November 6, 2018 for authority to renew the levy and collection an ad valorem tax for the purpose of acquiring, constructing, improving, providing, maintaining or operating the District's fire protection facilities and equipment. The estimated amount to be collected from the taxes in 2021 is \$997,517.

Resolution 131150 adopted April 4, 2018 ordered and called a special election to be held Fire Protection District No. 7 of the Parish of Jefferson, State of Louisiana (the "District") on November 6, 2018 for authority to renew the levy and collection an ad valorem tax for the purpose of acquiring, constructing, improving, providing, maintaining or operating the District's fire protection facilities and equipment. The estimated amount to be collected from the taxes in 2020 is \$3,824,892.

Resolution 131164 adopted April 4, 2018 ordered and called a special election to be held in the Parish of Jefferson, State of Louisiana (the "Parish") on November 6, 2018 for authority to renew the levy and collection an ad valorem tax for the purpose s of operating, acquiring, constructing, improving, or maintaining public health units and other facilities and providing health and human services including services for public health, mental retardation and developmental disabilities, including mental health substance abuse, humane animal control and shelter and related services within the Parish. The estimated amount to be collected from the taxes in 2021 is \$7,792,972.

Resolution 131165 adopted April 4, 2018 ordered and called a special election to be held in the Parish of Jefferson, State of Louisiana (the "Parish") on November 6, 2018 for authority to renew the levy and collection an ad valorem tax for the purpose s of planning, developing, expanding, acquiring, constructing, improving, maintaining or operating present and future detention facilities and all other Juvenile Services Department facilities and services. The estimated amount to be collected from the taxes in 2021 is \$12,068,728.

Resolution 131166 adopted April 4, 2018 ordered and called a special election to be held Consolidated Drainage District No. 2 of the Parish of Jefferson, State of Louisiana (the "District") on November 6, 2018 for authority to renew the levy and collection an ad valorem tax for the purpose of acquiring, constructing, improving, maintaining or operating drainage facilities for the District. The estimated amount to be collected from the taxes in 2021 is \$16,945,272.

Subsequent events have been evaluated through June 26, 2018, which is the date the financial statements were available to be issued.

**REQUIRED SUPPLEMENTARY
INFORMATION**

JEFFERSON PARISH, LOUISIANA

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF NET PENSION LIABILITY AND SCHEDULE OF CONTRIBUTIONS

THE EMPLOYEES' RETIREMENT SYSTEM OF JEFFERSON PARISH*

DECEMBER 31, 2017

SCHEDULE OF NET PENSION LIABILITY

	<u>2017</u>	<u>2016</u>	<u>2015</u>
Total Pension Liability	\$ 48,420,268	\$ 46,405,336	\$ 46,264,820
Plan Fiduciary Net Position, restated	<u>48,768,815</u>	<u>44,016,483</u>	<u>42,811,188</u>
Total Pension Liability	<u>\$ (348,547)</u>	<u>\$ 2,388,853</u>	<u>\$ 3,453,632</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	100.72%	94.85%	92.54%
Covered-Employee Payroll	\$ 624,890	\$ 618,467	\$ 988,525
Net Pension Liability (Asset) as a Percentage of Covered-Employee Payroll	-55.78%	386.25%	349.37%

SCHEDULE OF CONTRIBUTIONS

	<u>2017</u>	<u>2016</u>	<u>2015</u>
Actuarially Determined Contribution (Determined as of Prior Fiscal Year)	\$ 1,281,640	\$ 1,201,826	\$ 1,880,008
Contributions in Relation to the Actuarially Determined Contribution	<u>1,562,975</u>	<u>2,497,301</u>	<u>2,387,312</u>
Contribution Deficiency/(Excess)	<u>\$ (281,335)</u>	<u>\$ (1,295,475)</u>	<u>\$ (507,304)</u>
Covered-Employee Payroll	\$ 624,890	\$ 618,467	\$ 988,525
Contributions as a Percentage of Covered-Employee Payroll	250.12%	403.79%	241.50%

Notes to Require Supplementary Information:

The information presented in the preceding required supplementary schedules was determined as part of the actuarial valuation dates as of the year ended dates indicated above.

Additional information as of the latest valuation follows:

Valuation date	December 31, 2017
Actuarial cost method	Individual Entry Age Normal
Actuarial assumptions:	
Inflation	2.3%
Projected salary increases	5.0%
Investment rate of return	5.0%

The Employees Retirement System of Jefferson Parish expected rate of return for the year ended December 31, 2017 was 5.0% and overall salary scale was 5.0%

*Audited by other auditors

JEFFERSON PARISH, LOUISIANA

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS

THE EMPLOYEES' RETIREMENT SYSTEM OF JEFFERSON PARISH*

DECEMBER 31, 2017

	<u>2017</u>	<u>2016</u>	<u>2015</u>
Total Pension Liability:			
Service cost	\$ 11,946	\$ 20,045	\$ 19,260
Interest	2,481,835	2,474,064	2,817,938
Changes of benefit terms	-	-	-
Differences between expected and actual experience	(427,223)	285,538	(367,601)
Changes of assumptions	2,569,457	-	1,763,465
Benefit payments	(2,595,133)	(2,612,078)	(2,544,214)
Refunds of member contributions	(26,025)	(27,755)	(25,539)
Other	72	702	6,365
Net Change in Total Pension Liability	<u>2,014,929</u>	<u>140,516</u>	<u>1,669,674</u>
Total Pension Liability - Beginning	<u>46,405,336</u>	<u>46,264,820</u>	<u>44,595,146</u>
Total Pension Liability - Ending (a)	<u>\$ 48,420,265</u>	<u>\$ 46,405,336</u>	<u>\$ 46,264,820</u>
Plan Fiduciary Net Position:			
Contributions - Member	\$ 4,665	\$ 5,609	\$ 7,953
Contributions - Employer	1,562,975	2,497,301	2,387,312
Contributions - Nonemployer contributing entities	-	-	-
Net investment income	6,198,990	1,747,381	573,394
Other Income	75	702	6,365
Benefit payments	(2,595,133)	(2,612,078)	(2,544,214)
Refunds of member contributions	(26,025)	(27,755)	(25,539)
Administrative expenses	(393,215)	(405,865)	(302,100)
Net Change in Plan Fiduciary Net Position	<u>4,752,332</u>	<u>1,205,295</u>	<u>103,171</u>
Plan Fiduciary Net Position - Beginning (2014 balance was restated due to GASB 68)	<u>44,016,483</u>	<u>42,811,188</u>	<u>42,708,017</u>
Plan Fiduciary Net Position - Ending (b)	<u>48,768,815</u>	<u>44,016,483</u>	<u>42,811,188</u>
Net Pension Liability (Asset) - Ending (a) - (b)	\$ (348,550)	\$ 2,388,853	\$ 3,453,632
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	100.72%	94.85%	92.54%
Covered-Employee Payroll	\$ 624,890	\$ 618,467	\$ 988,525
Net Pension Liability (Asset) as a Percentage of Covered-Employee Payroll	-55.78%	386.25%	349.37%

*Audited by other auditors

JEFFERSON PARISH, LOUISIANA
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF NET PENSION LIABILITY AND SCHEDULE OF CONTRIBUTIONS
 RETIREMENT PLAN FOR EMPLOYEES OF WEST JEFFERSON MEDICAL CENTER

December 31, 2017

SCHEDULE OF NET PENSION LIABILITY

For the fiscal year ended December 31,	<u>2017</u>	<u>2016</u>	<u>2015*</u>	<u>2014*</u>
Total Pension Liability	\$ 119,873,027	\$ 121,881,490	\$ 117,680,324	\$ 112,206,090
Plan Fiduciary Net Position, restated	<u>59,429,255</u>	<u>51,474,344</u>	<u>57,091,925</u>	<u>60,837,664</u>
Total Pension Liability	<u>\$ 60,443,772</u>	<u>\$ 70,407,146</u>	<u>\$ 60,588,399</u>	<u>\$ 51,368,426</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	49.58%	42.23%	48.51%	
Covered-Employee Payroll	N/A	N/A	\$ 28,963,544	\$ 26,812,234
Net Pension Liability (Asset) as a Percentage of Covered-Employee Payroll	N/A	N/A	209.19%	191.59%

SCHEDULE OF CONTRIBUTIONS

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Actuarially Determined Contribution (Determined as of Prior Fiscal Year)	\$ 6,220,746	\$ 5,653,720	\$ 4,265,707	\$ 3,601,769
Contributions in Relation to the Actuarially Determined Contribution	<u>9,919,881</u>	<u>-</u>	<u>-</u>	<u>3,601,769</u>
Contribution Deficiency/(Excess)	<u>\$ (3,699,135)</u>	<u>\$ 5,653,720</u>	<u>\$ 4,265,707</u>	<u>\$ -</u>
Covered-Employee Payroll	\$ -	\$ -	\$ 28,963,544	\$ 26,812,234
Contributions as a Percentage of Covered-Employee Payroll	N/A	N/A	0.00%	13.43%

Notes to Require Supplementary Information:

The information presented in the preceding required supplementary schedules was determined as part of the actuarial valuation dates as of the year ended dates indicated above.

Additional information as of the latest valuation follows:

Valuation date	December 31, 2016
Actuarial cost method	Individual Entry Age Normal
Actuarial assumptions:	
Inflation	2.2%
Projected salary increases	N/A
Investment rate of return	7.0%

The Service District has no employees effective October 1, 2015. As a result, no salary increased are projected.

*Audited by other auditors

**The Parish net pension liability for years prior to the year ended December 31, 2014 has not been actuarially determined. Additional information will be presented when available

JEFFERSON PARISH, LOUISIANA

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
RETIREMENT PLAN FOR EMPLOYEES OF WEST JEFFERSON MEDICAL CENTER

December 31, 2017

For the fiscal year ended December 31,	<u>2017</u>	<u>2016</u>	<u>2015*</u>
Total Pension Liability:			
Service cost	\$ -	\$ -	\$ 391,500
Interest	8,206,170	7,885,910	7,782,801
Changes of benefit terms	-	-	-
Differences between expected and actual experience	(1,375,829)	597,931	3,601,431
Changes of assumptions	-	5,766,246	-
Benefit payments	(8,838,804)	(10,048,921)	(6,301,498)
Refunds of member contributions	-	-	-
Other	-	-	-
Net Change in Total Pension Liability	<u>(2,008,463)</u>	<u>4,201,166</u>	<u>5,474,234</u>
Total Pension Liability - Beginning	<u>121,881,490</u>	<u>117,680,324</u>	<u>112,206,090</u>
Total Pension Liability - Ending (a)	<u>\$ 119,873,027</u>	<u>\$ 121,881,490</u>	<u>\$ 117,680,324</u>
Plan Fiduciary Net Position:			
Contributions - Member	\$ -	\$ -	\$ -
Contributions - Employer	9,919,881	-	3,601,769
Contributions - Nonemployer contributing entities	-	-	-
Net investment income	7,205,810	4,009,145	(54,972)
Other Income	-	-	-
Benefit payments	(8,838,804)	(8,743,022)	(6,751,174)
Refunds of member contributions	-	-	-
Administrative expenses	<u>(331,976)</u>	<u>(883,704)</u>	<u>(541,362)</u>
Net Change in Plan Fiduciary Net Position	<u>7,954,911</u>	<u>(5,617,581)</u>	<u>(3,745,739)</u>
Plan Fiduciary Net Position - Beginning	<u>51,474,344</u>	<u>57,091,925</u>	<u>60,837,664</u>
Plan Fiduciary Net Position - Ending (b)	<u>59,429,255</u>	<u>51,474,344</u>	<u>57,091,925</u>
Net Pension Liability (Asset) - Ending (a) - (b)	\$ 60,443,772	\$ 70,407,146	\$ 60,588,399
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	49.58%	42.23%	48.51%
Covered-Employee Payroll	\$ -	\$ -	\$ 28,963,544
Net Pension Liability (Asset) as a Percentage of Covered-Employee Payroll	N/A	N/A	209.19%

*Audited by other auditors

**The Parish net pension liability for years prior to the year ended December 31, 2014 has not been actuarially determined. Additional information will be presented when available

JEFFERSON PARISH
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF COST SHARING PLAN CONTRIBUTIONS
 LAST TEN FISCAL YEARS*

For the fiscal year ended December 31,	2017		2016		2015		2014	
	Parochial Employees' Retirement System of Louisiana	State of Louisiana Firefighters' Retirement System	Parochial Employees' Retirement System of Louisiana	State of Louisiana Firefighters' Retirement System	Parochial Employees' Retirement System of Louisiana	State of Louisiana Firefighters' Retirement System	Parochial Employees' Retirement System of Louisiana	State of Louisiana Firefighters' Retirement System
Contractually required contribution	\$ 15,800,718	\$ 5,175,088	\$ 16,573,230	\$ 5,751,199	\$ 18,792,597	\$ 5,015,400	\$ 18,300,203	\$ 4,574,650
Contributions in relation to the contractually required contribution	15,800,718	5,175,088	16,573,230	5,751,199	18,792,597	5,015,400	18,300,203	4,574,650
Contribution deficiency/(excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered employee payroll	\$ 121,544,005	\$ 20,503,590	\$ 114,298,005	\$ 21,105,319	\$ 117,450,203	\$ 17,146,667	\$ 109,254,912	\$ 16,193,451
Contributions as a (%) of covered employee payroll	13.0%	25.25%	14.5%	27.25%	16.00%	29.25%	16.75%	28.25%

The above contributions are presented as of the measurement date of the collective net pension liability.

*The Parish proportionate share of the net pension liability for years prior to the year ended December 31, 2014 has not been actuarially determined. Additional information will be presented when available.

JEFFERSON PARISH
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF COST SHARING PROPORTIONATE SHARE
 OF THE NET PENSION LIABILITY
 LAST TEN FISCAL YEARS*

For the year ended December 31,	<u>2017</u>		<u>2016</u>		<u>2015</u>		<u>2014</u>	
	Parochial Employees' Retirement System of Louisiana	State of Louisiana Firefighters' Retirement System						
Parish proportion (%) of net pension liability	20.47%	8.80%	19.91%	8.81%	20.60%	8.08%	20.06%	7.92%
Proportionate share of the net pension liability	\$ 42,152,887	\$ 50,424,234	\$ 52,405,712	\$ 57,639,238	\$ 5,635,746	\$ 43,545,576	\$ 1,425,287	\$ 35,233,053
Covered employee payroll	\$ 121,544,005	\$ 20,503,590	\$ 114,298,005	\$ 21,105,319	\$ 117,450,203	\$ 17,146,667	\$ 109,254,912	\$ 16,193,451
Proportionate share of the net pension liability (%) of covered employee payroll	34.68%	245.93%	45.85%	273.10%	4.80%	253.96%	1.30%	217.58%
Plan fiduciary net position as a (%) of the total pension liability	94.15%	73.55%	99.15%	72.45%	99.15%	72.45%	99.77%	76.02%

The above proportionate share figures are presented as of the measurement date of the collective net pension liability.

*The Parish proportionate share of the net pension liability for years prior to the year ended December 31, 2014 has not been calculated

**OTHER GOVERNMENTAL
FUNDS**

NON MAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds account for the proceeds of specific revenues (other than special assessments, expendable trusts, or revenues for major capital projects) that are legally restricted to expenditures for specific purposes.

PUBLIC SAFETY

Ambulance District #2 accounts for the proceeds of restricted revenue to fund the cost of emergency medical transportation in the district.

Juvenile Services account for the proceeds of restricted revenue to fund the cost of providing a range of juvenile correctional services designed to protect the community, hold youths accountable for their actions and assist them in developing skills to become responsible, contributing citizens.

Emergency Communications District accounts for the special service charge collected in Jefferson Parish for an enhanced 911 system, a computer aided telephone dispatch system that processes incoming requests for emergency assistance and first aid instructions to a caller.

Security Enhancement Districts account for the proceeds of restricted revenue to provide for enhanced security service within the districts.

24th Judicial District Court Commissioners account for the proceeds of restricted revenue to provide judicial services. The Commissioners, whose powers are listed in LA R.S. 13:71, have jurisdiction over civil matters (domestic and family law) and criminal matters.

Fire District #3 accounts for the proceeds of restricted revenue to maintain fire protection service within the district.

Fire District #4 accounts for the proceeds of restricted revenue to maintain fire protection service within the district.

Fire District #5 accounts for the proceeds of restricted revenue to maintain fire protection service within the district.

Fire District #6 accounts for the proceeds of restricted revenue to maintain fire protection service within the district.

Fire District #7 accounts for the proceeds of restricted revenue to maintain fire protection service within the district.

Fire District #8 accounts for the proceeds of restricted revenue to maintain fire protection service within the district.

Fire District #9 accounts for the proceeds of restricted revenue to maintain fire protection service within the district.

Criminal Justice accounts for a portion of a special property tax levy for the Jefferson Parish Special Services District used for providing, maintaining, administering, and operating judicial services in the criminal justice system.

PUBLIC SAFETY (Continued)

Inspector General provides a full-time program of investigation, audit, inspections and performance review of parish government operations to assist in improving operations and deterring and identifying fraud, corruption, waste, mismanagement, or misconduct in government operations.

Off Duty Witness Fees accounts for fees collected under Act 737 on all traffic violations to defray the costs to off-duty police officers for their attendance in court for traffic cases.

PUBLIC WORKS

Streets Department accounts for the proceeds of the restricted one half cent sales tax revenue to maintain and improve public streets and roads within the unincorporated area of the parish and major streets in the municipalities. The department also provides all necessary services, including but not limited to, mowing, gardening, litter and trash pick-up on Parish roads of the unincorporated area of the Parish, major streets in the municipalities and rights-of-way to beautify the Parish.

Comprehensive Zoning Overlay accounts for the proceeds of the restricted revenue to maintain and sustain beautification improvements along the Veterans Boulevard corridor in conjunction with the CPZ program.

Consolidated Road Lighting District accounts for the proceeds of restricted revenue to provide adequate lighting of public streets within the district.

Road Lighting District #7 accounts for the proceeds of restricted revenue to provide adequate lighting of public streets within the district.

Consolidated Garbage District #1 accounts for the special property tax levy and service charges collected to provide garbage collection and disposal services within the district. The district also accounts for service charges collected at the landfill, and provides all necessary services for the operation and maintenance of the Jefferson Parish Landfill.

Consolidated Drainage District #2 accounts for the proceeds of restricted revenue to administer, direct, coordinate and implement major drainage programs, direct operations of construction and maintenance of major and minor canal systems, flood control and levee systems, drainage ditches, crossdrains, street subsurface drainage system and pump stations within the district.

BP Settlement Fund accounts for the portion of the litigation settlement allocated to the General Fund. A portion of these funds has been dedicated to fund projects to address flood control and coastal erosion issues in council district 3 and in council district 1 including (1) the Mississippi Long Distance Sediment Pipeline, Phase 2; (2) Segmented Breakwaters at Grand Isle, and (3) flood control projects in Lafitte. Appropriations are made by Council resolutions as projects are identified.

TRANSIT

Transit Operations accounts for the proceeds of restricted revenue to assist in financing the acquisition, construction and improvement of facilities and equipment in mass transportation services, and the payment of operating expenses to improve or continue such service by operation, contract or otherwise.

Transit – Mobility Impaired accounts for proceeds of restricted revenue to assist in financing the acquisition, construction and improvement of facilities and equipment and the payment for maintenance and operations for transportation services to the mobility impaired, physically disadvantaged and elderly.

HEALTH & WELFARE

Animal Shelter accounts for a portion of a special property tax levy for health services to respond to all citizens' calls for assistance with public health-related animal problems and provides shelter for abandoned small animals.

Mosquito Control accounts for service charges collected to provide services in the prevention of the proliferation of the mosquito population.

Health Unit accounts for a portion of a special property tax levy for health services to promote health and prevent disease among the residents of the Parish through a health care delivery system which promotes high-level wholeness by developing and enhancing the health capabilities of the people it serves.

Human Services Authority accounts for a portion of a special property tax levy for health services used to operate mental health, mental retardation/developmental disabilities and substance abuse programs in the Parish.

Senior Services accounts for a portion of a special property tax levy for the Jefferson Parish Special Services District used for providing, maintaining, administering, and operating services and programs for the elderly.

CULTURE & RECREATION

Consolidated Jefferson Recreation and Community Center and Playground District accounts for the proceeds of restricted revenue to provide broad-based recreation programs and facilities for the unincorporated areas of Jefferson Parish. This district was created as a result of the consolidation of the Consolidated Playground District #1 and Consolidated Playground District #2.

Alario Center accounts for the proceeds of restricted revenues designated by the State legislature, namely the hotel/motel tax collected on the West Bank to operate and maintain the multi-use facility.

Playground District #16 accounts for the proceeds of restricted revenue to provide recreational activities and facilities for participants within the district.

West Jefferson Park and Community Center and Playground District accounts for a service charge collected from West Bank residents to provide and maintain an open green space for both active and passive recreation and leisure pursuits.

Lafreniere Park Recreation District accounts for a service charge collected from East Bank residents to provide and maintain an open green space for both active and passive recreation and leisure pursuits.

LaSalle Park accounts for East Bank hotel occupancy tax revenues to provide and maintain a 112-acre tract of land being developed for cultural and recreational facilities.

Library accounts for the proceeds of restricted revenue to provide books, periodicals, and state documents, 16mm films, videocassettes, art prints and other materials to meet the educational, informational, cultural and recreational needs of the residents of the Parish.

Culture and Parks accounts for a portion of a special property tax levy for the Jefferson Parish Special Services District used for providing, maintaining, administering, and operating cultural and recreational facilities and programs.

URBAN REDEVELOPMENT & HOUSING

Economic Development accounts for a portion of a special property tax levy for the Jefferson Parish Special Services District used to promote industry, trade and commerce by providing economic and planning assistance to business enterprises located in or to be located in Jefferson Parish.

Terrytown Redevelopment accounts for a portion of the sales and use tax collected within the taxing area within the district commonly known as the Oakwood Shopping Center to provide funding resulting in the economic development, maintenance of existing jobs, or will achieve other economic goals that will benefit the Parish.

Metairie CBD District accounts for a portion of the sales and use tax collected within the taxing area within the unincorporated property in Jefferson Parish bounded by Causeway Boulevard, West Esplanade Avenue, Division Street and Veterans Boulevard, to provide funding resulting in the economic development, maintenance of existing jobs, or will achieve other economic goals that will benefit the Parish.

Churchill Economic Development District accounts for a portion of the sales and use tax collected within the taxing area bounded by Segnette Boulevard, Canal A, Outer Cataouatche Canal, Main Canal Extension, Avondale Canal, Highway 90, and Westbank Expressway in Jefferson Parish, to promote economic development in the Churchill Technology and Business Park and any authorized purpose of the District.

Public Education and Government Programming provides a comprehensive resource for citizens and visitors providing media and public relations for local, national and international media inquiries, government access television, news releases, alerts, and road closure notices.

Off Track Betting accounts for monies received from the off track betting parlors. Appropriations are made by Council resolutions as projects are identified.

Video Poker accounts for monies received from the various video poker machines located in the unincorporated areas of the Parish. Appropriations are made by Council resolution.

Tourism accounts for revenue from hotel/motel occupancy tax collections dedicated to tourism related projects as appropriated by Council resolutions.

Westbank Riverboat Gaming accounts for revenue from the Boomtown Belle Riverboat located in the unincorporated area of the West Bank of Jefferson Parish. Appropriations are made by Council resolution to West Bank projects as identified.

Health Premium Return accounts for revenue from excess premiums paid by the Parish for employee health coverage. Appropriations are made by Council resolution.

DEBT SERVICE FUNDS

The Debt Service Funds are used to accumulate monies for the payment of principal, interest, and fiscal charges on the Parish's special tax, general obligation bonds and special assessment certificates.

Special Sales Tax Revenue Bonds Funds account for a special sales tax levy in the unincorporated area of the Parish and within the Town of Jean Lafitte needed to comply with the interest and principal redemption requirements of the following bond indentures:

- Special Sales Tax Revenue Bonds Series 2007 B
- Special Sales Tax Revenue Bonds Series 2009 A
- Special Sales Tax Revenue Refunding Bonds Series 2009 B
- Special Sales Tax Revenue Refunding Bonds Series 2013
- Special Sales Tax Revenue Refunding Bonds Series 2015
- Special Sales Tax Revenue Refunding Bonds Series 2017A
- Special Sales Tax Revenue Bonds 2017B

Hotel Occupancy Tax Bonds Fund accounts for a one percent hotel occupancy tax levied on hotel rooms located on the East Bank of the Mississippi River within Jefferson Parish, needed to comply with the interest and principal redemption requirements of the following bond indentures:

- East Bank Hotel Occupancy Tax Refunding & Improvement Series 1997 Bonds
- East Bank Hotel Occupancy Tax Refunding & Improvement Series 2018 Bonds

Public Improvement Revenue Bonds Funds account for a service charge assessment needed to comply with the interest and principal redemption requirements of the bond indentures:

- Second Parish Court Building Revenue Refunding Series 2014
- 24th Judicial District Court Revenue Refunding Bonds Series 2014
- LDEQ Taxable Sewer Revenue Bonds Series 2013
- LDEQ Taxable Sewer Revenue Bonds Series 2014
- LDEQ Taxable Sewer Revenue Bonds Series 2017
- LDNR Taxable Sewer Revenue Bonds Series 2014
- LDNR Taxable Sewer Revenue Bonds Series 2015
- LDHH Taxable Water Revenue Bonds Series 2014
- LDNR Taxable Drainage Revenue Bonds Series 2014

Louisiana Public Facilities Authority Certificates of Indebtedness Fund accounts for transfers from the General Fund needed to comply with the interest and principal redemption requirements of the Certificates of Indebtedness.

- Animal Shelter Project Series 2013

General Obligation Bond Funds account for the property tax levies both Parishwide and in individual districts, needed to comply with the interest and principal redemption requirements of the following bond indentures:

- Consolidated Playground District # 2, Sub # 1 Series 2011
- Fire District # 7 Series 2011

Loan Programs account for sales tax revenues and operating transfers needed for payment of interest and principal redemption requirements of the loan agreements for the following issues:

- Louisiana Community Development Authority Loans

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for all resources and expenditures in connection with the acquisition of capital facilities.

GENERAL GOVERNMENT

Courthouse Complex accounts for transfers from the General Fund and the Judicial Building Funds for construction, renovations and improvements to the Parish buildings in the courthouse area.

Miscellaneous Capital Improvements accounts for fees, intergovernmental revenues and transfers from Parish funds to improve such facilities as the animal shelter, health unit and central garage.

PUBLIC SAFETY

Fire Capital Improvements accounts for property tax levies and bond proceeds for the construction, renovations, improvements and equipment for the fire stations within the districts.

Prison Expansion accounts for video poker revenues from Jefferson Parish, the Sheriff's Office and all municipalities except Harahan, contributions from the District Attorney's Office and other revenues dedicated to the criminal justice system to expand and improve the correctional center.

Miscellaneous Capital Improvements accounts for fees, miscellaneous revenues and transfers from other Parish funds to purchase equipment for and improve the juvenile justice center, the emergency communications building and the emergency management facility.

PUBLIC WORKS

Roads and Streets Capital Improvements accounts for sales taxes, intergovernmental revenues and transfers from other funds for the construction and improving public roads and streets within the Parish.

Sewer Capital Improvements accounts for sales taxes, intergovernmental revenues and transfers from other funds for the construction and renovations to the sewer treatment plants and lines.

Environmental & Landfill Improvements accounts for intergovernmental revenues and transfers from other funds for the preservation of coastal wetlands and improvements to the Parish's landfill.

CULTURE & RECREATION

Playground & Library Improvements accounts for property tax levies, bond proceeds, and transfers from special revenue funds necessary for the construction and improvements to the playgrounds, libraries and other recreational facilities within the districts.

LaSalle Park accounts for bond proceeds, intergovernmental revenues and other revenues for the development of the LaSalle Tract recreational facilities.

Miscellaneous Capital Improvements accounts for intergovernmental revenues, miscellaneous revenues and transfers from other funds for improvements to such recreational facilities as Lafreniere Park, Alario Center and Linear parks.



JEFFERSON PARISH, LOUISIANA
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 December 31, 2017

FUND	ASSETS								TOTAL					
	CASH AND CASH EQUIVALENTS	INVESTMENTS	SHARE OF POOLED ASSETS	RECEIVABLES			INVENTORY OPERATING SUPPLIES							
				INTEREST	AD VALOREM TAX	ACCOUNTS				INTER- GOVERNMENTAL				
SPECIAL REVENUE:														
Ambulance District #2	\$	\$	\$ 91,210	\$	530,940	\$	\$	280	\$	622,430				
Juvenile Services			9,156,288		11,345,203			1,357		20,502,848				
Emergency Communications District			214,556					1,659,040		1,873,596				
Security Enhancement Districts			29,878		569,280					599,158				
24th Judicial District														
Court Commissioners			8,351					29,185		61,308				
Fire District #3			4,405,578		3,086,049			49,080		7,541,933				
Fire District #4			404,514		602,056			2,622		1,009,228				
Fire District #5			5,420,031		3,376,396			7,756		8,807,174				
Fire District #6			10,915,465		4,452,425			2,399		15,375,313				
Fire District #7			959,879		3,681,675			37,596		4,679,915				
Fire District #8			2,896,467		7,246,932			2,616		10,146,475				
Fire District #9			334,569		1,019,367			251		1,354,732				
Criminal Justice			78,886		4,218,743			129,029		4,426,658				
Inspector General			1,244,925		1,265,446					2,510,432				
Off Duty Witness Fees			3,282,114					271		3,310,154				
Streets Department			6,554,707					27,769		13,487,918				
Comprehensive Zoning Overlay			1,036,679					6,784,801		148,410				
Consolidated Road Lighting District			6,598,959		7,645,477			538		14,244,974				
Road Lighting District #7			1,580,004		265,723			140		1,845,867				
Consolidated Garbage District #1		191,137	10,982,799		10,185,660			2,003,442		23,363,854				
Consolidated Drainage District #2		2,046,373	14,319,449		15,575,768			3,420,608		35,952,919				
Transit Operations			14,336,343		6,492,829			24,681		20,888,005				
Transit - Mobility Impaired			8,721,877		3,246,471			34,152		11,968,863				
Animal Shelter			4,158,452		4,680,251			515		8,840,720				
Mosquito Control			793,875					1,275		1,452,699				
Health Unit			824,872		731,289			742		1,556,277				
Human Services Authority			721,811		1,901,352			658,824		2,632,188				
Senior Services			804,195		1,284,023					2,088,286				
Public Education & Government Programming			2,932,832					44,780		2,977,612				
BPSettlement Fund			19,837,668							19,837,668				
Consolidated Jefferson Recreation and Community Center and Playground District		25	13,274,656		26,381,774			1,797		39,658,252				
Alario Center			612,577							612,577				
Playground District #16			421,808		530,940			280		953,028				
West Jefferson Park and Community Center and Playground District			524,749							655,005				
Lafreniere Park Recreation District			856,194					130,256		1,036,256				
Library			11,265,250		21,084,341			180,062		32,353,310				
LaSalle Park			1,434,934					371		1,434,934				
Culture and Parks			1,375,237		2,934,719			371		4,461,662				
Off Track Betting			438,325					151,706		438,325				
Video Poker			1,484,348							1,766,927				
Tourism			1,293,589					282,579		1,493,423				
Riverboat Gaming			2,659,443					199,834		2,762,417				
Health Premium Return			229,101							229,101				
Economic Development			1,648,427		1,284,023					2,932,518				
Terrytown Redevelopment			2,664,579					68		2,753,780				
Metairie CBD District			526,509					89,201		578,063				
Churchhill Economic Development District			128,393					51,554		141,385				
								12,992						
TOTAL SPECIAL REVENUE	\$	2,237,535	\$	174,485,352	\$	145,619,152	\$	4,947,562	\$	11,228,114	\$	739,131	\$	339,256,846

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JEFFERSON PARISH, LOUISIANA
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 December 31, 2017

FUND	ASSETS								
	CASH AND CASH EQUIVALENTS	INVESTMENTS	SHARE OF POOLED ASSETS	RECEIVABLES			INVENTORY OPERATING SUPPLIES	TOTAL	
				INTEREST	AD VALOREM TAX	ACCOUNTS			INTER- GOVERNMENTAL
DEBT SERVICE:									
Special Sales Tax Revenue Bonds	\$ 802,307	\$ 3,375,736	\$ 13,925,582	\$ 1,794	\$	\$	\$ 9,043,754	\$	\$ 27,149,173
Hotel Occupancy Tax Bonds	225,947						170,759		396,706
Public Improvement Revenue Bonds	1,384,452						445,082		1,829,534
Certificates of Indebtedness	2		2,124						2,126
General Obligation Bonds	44,296		109,804		1,235,939		163		1,390,202
Loan Programs	215		7,813,981						7,814,196
TOTAL DEBT SERVICE	\$ 2,457,219	\$ 3,375,736	\$ 21,851,491	\$ 1,794	\$ 1,235,939	\$	\$ 9,659,758	\$	\$ 38,581,937
CAPITAL PROJECTS:									
Courthouse Complex	\$	\$	\$ 3,858,273	\$	\$	\$	\$	\$	\$ 3,858,273
General Government Misc Capital Improvements			5,127,153				11,063		5,138,216
Fire Capital Improvements	102,768	354,592	14,168,156						14,625,516
Public Safety Misc Capital Improvements			5,873,092						5,873,092
Roads and Streets Capital Improvements			41,232,753				285		41,233,038
Sewer Capital Improvements			20,143,954				29,871		20,173,825
Environmental & Landfill Improvements			16,180,017						16,180,017
Playground & Library Improvements			49,793,114				34		49,793,148
Lasalle Park	672,393		2,650,262						3,322,655
Culture & Recreation Misc Capital Improvements			3,961,529				22,744		3,984,273
TOTAL CAPITAL PROJECTS	\$ 775,161	\$ 354,592	\$ 162,988,303	\$	\$	\$	\$ 63,997	\$	\$ 164,182,053
TOTAL NON MAJOR GOVERNMENTAL FUNDS	\$ 5,469,915	\$ 3,730,328	\$ 359,325,146	\$ 1,794	\$ 146,855,091	\$ 4,947,562	\$ 20,951,869	\$ 739,131	\$ 542,020,836

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JEFFERSON PARISH, LOUISIANA
NON MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET - CONTINUED

December 31, 2017

FUND	LIABILITIES AND FUND BALANCES					FUND BALANCES (DEFICITS)			TOTAL FUND BALANCE	TOTAL			
	ACCOUNTS AND CONTRACTS PAYABLE	INTER-GOVERNMENTAL PAYABLE	DUE TO OTHER FUNDS	UNAVAILABLE REVENUE	TOTAL LIABILITIES	NON-SPENDABLE	RESTRICTED	COMMITTED					
SPECIAL REVENUE:													
Ambulance District #2	\$	\$	\$	\$	534,751	\$	534,751	\$	87,679	\$	87,679	\$	622,430
Juvenile Services	103,779	245,155		11,588,097	11,937,031		8,565,817		8,565,817		20,502,848		
Emergency Communications District		1,921,672			1,921,672		(48,076)		(48,076)		1,873,596		
Security Enhancement Districts				579,668	579,668		19,490		19,490		599,158		
24th Judicial District													
Court Commissioners	10,707				10,707		50,601		50,601		61,308		
Fire District #3				3,151,491	3,151,491		4,390,442		4,390,442		7,541,933		
Fire District #4				612,277	612,277		396,951		396,951		1,009,228		
Fire District #5				3,454,662	3,454,662		5,352,512		5,352,512		8,807,174		
Fire District #6				4,531,220	4,531,220		10,844,093		10,844,093		15,375,313		
Fire District #7				3,714,493	3,714,493		965,422		965,422		4,679,915		
Fire District #8				7,398,284	7,398,284		2,748,191		2,748,191		10,146,475		
Fire District #9				1,026,685	1,026,685		328,047		328,047		1,354,732		
Criminal Justice	90,000			4,295,709	4,385,709		40,949		40,949		4,426,658		
Inspector General	3,845			1,287,372	1,291,217		1,219,215		1,219,215		2,510,432		
Off Duty Witness Fees	2,950				2,950		3,307,204		3,307,204		3,310,154		
Streets Department	314,200				314,200		148,410		13,025,308		13,173,718		13,487,918
Comprehensive Zoning Overlay	20,914				20,914		1,015,765		1,015,765		1,036,679		
Consolidated Road Lighting District	483,820			7,843,792	8,327,612		5,917,362		5,917,362		14,244,974		
Road Lighting District #7	7,895			268,085	275,980		1,569,887		1,569,887		1,845,867		
Consolidated Garbage District #1	4,563,128			10,433,766	14,996,894		8,366,960		8,366,960		23,363,854		
Consolidated Drainage District #2	389,868			16,094,097	16,483,965		590,721		18,878,233		19,468,954		35,952,919
Transit Operations	4,875			6,621,763	6,626,638		14,261,367		14,261,367		20,888,005		
Transit - Mobility Impaired				3,310,940	3,310,940		8,657,923		8,657,923		11,968,863		
Animal Shelter	122,876			4,825,495	4,948,371		3,892,349		3,892,349		8,840,720		
Mosquito Control							1,452,699		1,452,699		1,452,699		
Health Unit	42,879			753,984	796,863		759,414		759,414		1,556,277		
Human Services Authority				1,960,358	1,960,358		671,830		671,830		2,632,188		
Senior Services	101,559			1,306,135	1,407,694		680,592		680,592		2,088,286		
Public Education & Government Programming	2,014				2,014		2,975,598		2,975,598		2,977,612		
BP Settlement Fund							19,837,668		19,837,668		19,837,668		
Consolidated Jefferson Recreation and Community Center and Playground District	172,984			26,978,673	27,151,657		12,506,595		12,506,595		39,658,252		
Alario Center	18,181				18,181		594,396		594,396		612,577		
Playground District #16				534,751	534,751		418,277		418,277		953,028		
West Jefferson Park and Community Center and Playground District	3,264				3,264		651,741		651,741		655,005		
Lafreniere Park Recreation District	9,284	15,195			24,479		1,011,777		1,011,777		1,036,256		
Library	348,190			21,652,654	22,000,844		10,352,466		10,352,466		32,353,310		
LaSalle Park	7,626				7,626		1,427,308		1,427,308		1,434,934		
Culture and Parks	4,203			2,989,574	2,993,777		1,467,885		1,467,885		4,461,662		
Off Track Betting							438,325		438,325		438,325		
Video Poker	850				850		1,766,077		1,766,077		1,766,927		
Tourism	1,950				1,950		1,491,473		1,491,473		1,493,423		
Riverboat Gaming	40,813				40,813		2,721,604		2,721,604		2,762,417		
Health Premium Return							229,101		229,101		229,101		
Economic Development				1,306,135	1,306,135		1,626,383		1,626,383		2,932,518		
Terrytown Redevelopment							2,753,780		2,753,780		2,753,780		
Metairie CBD District							578,063		578,063		578,063		
Churchhill Economic Development District							141,385		141,385		141,385		
TOTAL SPECIAL REVENUE	\$ 6,872,654	\$ 2,182,022	\$	\$ 149,054,911	\$ 158,109,587	\$	739,131	\$ 180,408,128	\$	\$ 181,147,259	\$ 339,256,846	\$	

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JEFFERSON PARISH, LOUISIANA
NON MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET - CONTINUED

December 31, 2017

FUND	LIABILITIES AND FUND BALANCES										
	ACCOUNTS AND CONTRACTS PAYABLE	INTER- GOVERNMENTAL PAYABLE	DUE TO OTHER FUNDS	UNAVAILABLE REVENUE	TOTAL LIABILITIES	FUND BALANCES (DEFICITS)			TOTAL FUND BALANCE	TOTAL	
						NON- SPENDABLE	RESTRICTED	COMMITTED			
DEBT SERVICE:											
Special Sales Tax Revenue Bonds	\$	\$	\$	\$	\$	\$	\$ 27,149,173	\$	\$	\$ 27,149,173	\$ 27,149,173
Hotel Occupancy Tax Bonds			278,080		278,080		118,626		118,626		396,706
Public Improvement Revenue Bonds			891,559		891,559		937,975		937,975		1,829,534
Certificates of Indebtedness							2,126		2,126		2,126
General Obligation Bonds				1,252,635	1,252,635		137,567		137,567		1,390,202
Loan Programs	10,500				10,500		7,803,696		7,803,696		7,814,196
TOTAL DEBT SERVICE	\$ 10,500	\$	\$ 1,169,639	\$ 1,252,635	\$ 2,432,774	\$	\$ 36,149,163	\$	\$ 36,149,163	\$	\$ 38,581,937
CAPITAL PROJECTS:											
Courthouse Complex	\$ 214,257	\$ 2,365	\$	\$	\$ 216,622	\$	\$	\$ 3,641,651	\$ 3,641,651	\$	\$ 3,858,273
General Government Misc Capital Improvements	419,751				419,751			4,718,465	4,718,465		5,138,216
Fire Capital Improvements	320,300				320,300			14,305,216	14,305,216		14,625,516
Public Safety Misc Capital Improvements	321,482				321,482			5,551,610	5,551,610		5,873,092
Roads and Streets Capital Improvements	3,242,566				3,242,566			37,990,472	37,990,472		41,233,038
Sewer Capital Improvements	2,432,384				2,432,384			17,741,441	17,741,441		20,173,825
Environmental & landfill Improvements	132,335				132,335			16,047,682	16,047,682		16,180,017
Playground & Library Improvements	1,040,229	112,572			1,152,801			48,640,347	48,640,347		49,793,148
Lasalle Park	522				522			3,322,133	3,322,133		3,322,655
Culture & Recreation Misc Capital Improvements	161,925				161,925			3,822,348	3,822,348		3,984,273
TOTAL CAPITAL PROJECTS	\$ 8,285,751	\$ 114,937	\$	\$	\$ 8,400,688	\$	\$	\$ 155,781,365	\$ 155,781,365	\$	\$ 164,182,053
TOTAL NON MAJOR GOVERNMENTAL FUNDS	\$ 15,168,905	\$ 2,296,959	\$ 1,169,639	\$ 150,307,546	\$ 168,943,049	\$ 739,131	\$ 216,557,291	\$ 155,781,365	\$ 373,077,787	\$	\$ 542,020,836

JEFFERSON PARISH, LA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NON MAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2017

REVENUES

FUND	TAXES	LICENSES AND PERMITS	INTER-GOVERNMENTAL	CHARGES FOR SERVICES	FINES AND FORFEITURES	INTEREST INCOME	MISCELLANEOUS	TOTAL
SPECIAL REVENUE:								
Ambulance District #2	\$ 486,691					\$ 3,457		\$ 490,148
Juvenile Services	11,345,115		553,649	60,144	24,397	181,536	731	12,165,572
Emergency Communications District			134,787	7,690,647		8,498	199	7,834,131
Security Enhancement Districts	543,070					3,130		546,200
24th Judicial District								
Court Commissioners					1,060,384	293	6,224	1,066,901
Fire District #3	3,104,795		209,010	368,033		65,820	7,444	3,755,102
Fire District #4	624,962		15,963			8,184	3,443	652,552
Fire District #5	3,360,918		146,505			82,169	3,323	3,592,915
Fire District #6	4,412,154		131,900			155,327	10,920	4,710,301
Fire District #7	3,790,847		117,737	322,187		29,873		4,260,644
Fire District #8	7,404,852		253,679			77,110		7,735,641
Fire District #9	935,312		13,080			8,395		956,787
Criminal Justice	4,212,453					4,417		4,216,870
Inspector General	1,261,307					22,267		1,283,574
Off Duty Witness Fees					423,267	41,099		464,366
Streets Department	32,751,849	854,918	1,596,013	40,628		39,002	127,918	35,410,328
Comprehensive Zoning Overlay						11,945	820,419	832,364
Consolidated Road Lighting District	7,628,577		202,489			105,323		7,936,389
Road Lighting District #7	244,144		1,369			20,350	14,819	280,682
Consolidated Garbage District #1	10,155,781		260,030	23,010,050		160,749	105,959	33,692,569
Consolidated Drainage District #2	33,320,685		741,830			237,721	110,878	34,411,114
Transit Operations	6,493,406		414,270	3,106,492		208,370		10,222,538
Transit - Mobility Impaired	3,246,756			184,185		124,560		3,555,501
Animal Shelter	4,679,129		160,295	491,030	17,875	65,838	33,909	5,448,076
Mosquito Control			276,571	4,214,720		14,166		4,505,457
Health Unit	730,609		25,759			13,111	41,534	811,013
Human Services Authority	1,900,559		64,671			20,923	1,927	1,988,080
Senior Services	1,280,930					15,435		1,296,365
Public Education & Government Programming	528,384					34,660		563,044
BP Settlement Fund						304,774		304,774
Consolidated Jefferson Recreation and Community Center and Playground District	20,519,222		512,855	937,040		262,862	144,611	22,376,590
Alario Center			324,413	664,860		9,327	6,996	1,005,596
Playground District #16	487,754					7,151		494,905
West Jefferson Park and Community Center and Playground District				951,515		3,524		955,039
Lafreniere Park Recreation District			4,405	2,064,210		10,052	3,676	2,082,343
Library	21,080,141		998,250	120,637	192,497	261,109	96,383	22,749,017
LaSalle Park	400,000		311,223	95,673		19,892		826,788
Culture and Parks	3,022,630					24,856		3,047,486
Off Track Betting				521,243		6,034		527,277
Video Poker				1,639,197		15,491		1,654,688
Tourism	1,331,863					25,460		1,357,323
Riverboat Gaming				2,191,524		34,025		2,225,549
Health Premium Return						3,160		3,160
Economic Development	1,280,930					28,833		1,309,763
Terrytown Redevelopment	171,982					33,570		205,552
Metairie CBD District	176,239					6,916		183,155
Churchhill Economic Development District	20,363					1,557		21,920
TOTAL SPECIAL REVENUE	\$ 192,934,409	\$ 854,918	\$ 7,470,753	\$ 48,674,015	\$ 1,718,420	\$ 2,822,321	\$ 1,541,313	\$ 258,016,149

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JEFFERSON PARISH, LA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NON MAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2017

REVENUES

FUND	TAXES	LICENSES AND PERMITS	INTER-GOVERNMENTAL	CHARGES FOR SERVICES	FINES AND FORFEITURES	INTEREST INCOME	MISCELLANEOUS	TOTAL
DEBT SERVICE:								
Special Sales Tax Revenue Bonds	\$ 36,705,932	\$	\$	\$	\$	372,923	\$ 502,127	\$ 37,580,982
Hotel Occupancy Tax Bonds	756,409					10,298		766,707
Public Improvement Revenue Bonds			901,600			8,246		909,846
Certificates of Indebtedness						1,099		1,099
General Obligation Bonds	1,306,437					5,891		1,312,328
Loan Programs	4,579,500					124,914		4,704,414
TOTAL DEBT SERVICE	\$ 43,348,278	\$	\$ 901,600	\$	\$	\$ 523,371	\$ 502,127	\$ 45,275,376
CAPITAL PROJECTS:								
Courthouse Complex	\$	\$	\$	\$	\$	53,883	\$ 50,000	\$ 103,883
General Government Misc Capital Improvements			6,688			71,758	152,723	231,169
Fire Capital Improvements			175,000			194,693		369,693
Public Safety Misc Capital Improvements			6,012			70,509		76,521
Roads and Streets Capital Improvements			8,137,550			547,945	623,742	9,309,237
Sewer Capital Improvements	7,330,000		207,156			207,065		7,744,221
Environmental & Landfill Improvements			33,741			214,477	8,127	256,345
Playground & Library Improvements	245		922,653			632,991	221,136	1,777,025
Lasalle Park			134,469			29,805	31,521	195,795
Culture & Recreation Misc Capital Improvements	91,106		143,268			52,301	76,663	363,338
TOTAL CAPITAL PROJECTS	\$ 7,421,351	\$	\$ 9,766,537	\$	\$	\$ 2,075,427	\$ 1,163,912	\$ 20,427,227
TOTAL NON MAJOR GOVERNMENTAL FUNDS	\$ 243,704,038	\$ 854,918	\$ 18,138,890	\$ 48,674,015	\$ 1,718,420	\$ 5,421,119	\$ 3,207,352	\$ 321,718,752

JEFFERSON PARISH, LA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NON MAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2017

EXPENDITURES

FUND	PUBLIC SAFETY	PUBLIC WORKS	TRANSIT	HEALTH AND WELFARE	CULTURE AND RECREATION	URBAN REDEVELOPMENT AND HOUSING	DEBT SERVICE PRINCIPAL	INTEREST AND OTHER CHARGES	CAPITAL OUTLAY	TOTAL	EXCESS/(DEFICIENCY) OF REVENUES OVER/(UNDER) EXPENDITURES
SPECIAL REVENUE:											
Ambulance District #2	\$ 468,684									\$ 468,684	\$ 21,464
Juvenile Services	10,752,576								120,955	10,873,531	1,292,041
Emergency Communications District	7,900,986									7,900,986	(66,855)
Security Enhancement Districts	532,726									532,726	13,474
24th Judicial District											
Court Commissioners	1,343,385								877	1,344,262	(277,361)
Fire District #3	2,625,458									2,625,458	1,129,644
Fire District #4	662,185									662,185	(9,633)
Fire District #5	2,855,271									2,855,271	737,644
Fire District #6	3,456,329									3,456,329	1,253,972
Fire District #7	4,181,032									4,181,032	79,612
Fire District #8	7,424,309									7,424,309	311,332
Fire District #9	891,440									891,440	65,347
Criminal Justice	118,166									118,166	4,098,704
Inspector General	1,277,647								255	1,277,902	5,672
Off Duty Witness Fees	245,726									245,726	218,640
Streets Department		24,602,104							1,735,453	26,337,557	9,072,771
Comprehensive Zoning Overlay		281,188								281,188	551,176
Consolidated Road Lighting District		5,661,994							5,809	5,667,803	2,268,586
Road Lighting District #7		96,890								96,890	183,792
Consolidated Garbage District #1		30,082,751							2,006	30,084,757	3,607,812
Consolidated Drainage District #2		29,738,103					211,804	3,442	57,784	30,011,133	4,399,981
Transit Operations			12,052,554							12,052,554	(1,830,016)
Transit - Mobility Impaired			3,184,645							3,184,645	370,856
Animal Shelter				3,711,344					14,391	3,725,735	1,722,341
Mosquito Control				4,241,330						4,241,330	264,127
Health Unit				684,346						684,346	126,667
Human Services Authority				2,111,991						2,111,991	(123,911)
Senior Services				1,150,529						1,150,529	145,836
Public Education & Government Programming				41,380					24,404	65,784	497,260
BP Settlement Fund				2,084,798						2,084,798	(1,780,024)
Consolidated Jefferson Recreation and Community Center and Playground District					21,106,000				382,444	21,488,444	888,146
Alario Center					1,197,005					1,197,005	(191,409)
Playground District #16					380,874					380,874	114,031
West Jefferson Park and Community Center and Playground District					135,553					135,553	819,486
Lafreniere Park Recreation District					1,947,668					1,947,668	134,675
Library					16,054,297				1,239,855	17,294,152	5,454,865
LaSalle Park					743,871					743,871	82,917
Culture and Parks					963,014				5,487	968,501	2,078,985
Off Track Betting						132,090				132,090	395,187
Video Poker						607,494				607,494	1,047,194
Tourism						766,011				766,011	591,312
Riverboat Gaming						653,197			9,555	662,752	1,562,797
Health Premium Return						41,636				41,636	(38,476)
Economic Development						524,751				524,751	785,012
Terrytown Redevelopment						3				3	205,549
Metairie CBD District						200,251				200,251	(17,096)
Churchhill Economic Development District						1,905				1,905	20,015
TOTAL SPECIAL REVENUE	\$ 44,735,920	\$ 90,463,030	\$ 15,237,199	\$ 14,025,718	\$ 42,528,282	\$ 2,927,338	\$ 211,804	\$ 3,442	\$ 3,599,275	\$ 213,732,008	\$ 42,284,141

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JEFFERSON PARISH, LA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 NON MAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2017

EXPENDITURES

FUND	PUBLIC SAFETY	PUBLIC WORKS	TRANSIT	HEALTH AND WELFARE	CULTURE AND RECREATION	URBAN REDEVELOPMENT AND HOUSING	DEBT SERVICE PRINCIPAL	DEBT SERVICE INTEREST AND OTHER CHARGES	CAPITAL OUTLAY	TOTAL	EXCESS/(DEFICIENCY) OF REVENUES OVER/(UNDER) EXPENDITURES
DEBT SERVICE:											
Special Sales Tax Revenue Bonds	\$	\$	\$	\$	\$	\$	\$ 22,510,000	\$ 10,691,030	\$	\$ 33,201,030	\$ 4,379,952
Hotel Occupancy Tax Bonds							385,000	27,618		412,618	354,089
Public Improvement Revenue Bonds							510,000	427,788		937,788	(27,942)
Certificates of Indebtedness							780,000	70,810		850,810	(849,711)
General Obligation Bonds							1,060,000	165,404		1,225,404	86,924
Loan Programs							4,706,800	3,338,942		8,045,742	(3,341,328)
TOTAL DEBT SERVICE	\$	\$	\$	\$	\$	\$	\$ 29,951,800	\$ 14,721,592	\$	\$ 44,673,392	\$ 601,984
CAPITAL PROJECTS:											
Courthouse Complex	\$	\$	\$	\$	\$	\$	\$	\$	\$ 932,564	\$ 932,564	\$ (828,681)
General Government Misc Capital Improvements									1,808,772	1,808,772	(1,577,603)
Fire Capital Improvements									1,041,189	1,041,189	(671,496)
Public Safety Misc Capital Improvements									712,784	712,784	(636,263)
Roads and Streets Capital Improvements									15,245,527	15,245,527	(5,936,290)
Sewer Capital Improvements									11,868,084	11,868,084	(4,123,863)
Environmental & Landfill Improvements									1,541,343	1,541,343	(1,284,998)
Playground & Library Improvements									9,517,861	9,517,861	(7,740,836)
Lasalle Park									1,020,354	1,020,354	(824,559)
Culture & Recreation Misc Capital Improvements									747,679	747,679	(384,341)
TOTAL CAPITAL PROJECTS	\$	\$	\$	\$	\$	\$	\$	\$	\$ 44,436,157	\$ 44,436,157	\$ (24,008,930)
TOTAL NON MAJOR GOVERNMENTAL FUNDS	\$ 44,735,920	\$ 90,463,030	\$ 15,237,199	\$ 14,025,718	\$ 42,528,282	\$ 2,927,338	\$ 30,163,604	\$ 14,725,034	\$ 48,035,432	\$ 302,841,557	\$ 18,877,195

JEFFERSON PARISH, LA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NON MAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2017

OTHER FINANCING SOURCES (USES)

FUND	OTHER FINANCING SOURCES (USES)						NET CHANGES IN FUND BALANCES		FUND BALANCE	
	ISSUANCE OF BONDS	ISSUANCE OF REFUNDING BONDS	PREMIUM ON LONG TERM DEBT	TRANSFERS IN	TRANSFERS OUT	PAYMENT TO REFUND BOND ESCROW AGENT	TOTAL	BEGINNING OF YEAR	END OF YEAR	
SPECIAL REVENUE:										
Ambulance District #2	\$	\$	\$	\$	\$	\$	\$	\$ 21,464	\$ 66,215	\$ 87,679
Juvenile Services				78,243	(2,588,876)		(2,510,633)	(1,218,592)	9,784,409	8,565,817
Emergency Communications District				1,273			1,273	(65,582)	17,506	(48,076)
Security Enhancement Districts								13,474	6,016	19,490
24th Judicial District										
Court Commissioners				254,601			254,601	(22,760)	73,361	50,601
Fire District #3					(59,933)		(59,933)	1,069,711	3,320,731	4,390,442
Fire District #4				679			679	(8,954)	405,905	396,951
Fire District #5				3,464			3,464	741,108	4,611,404	5,352,512
Fire District #6				1,452			1,452	1,255,424	9,588,669	10,844,093
Fire District #7				5,115	(322,000)		(316,885)	(237,273)	1,202,695	965,422
Fire District #8				106	(766,803)		(766,697)	(455,365)	3,203,556	2,748,191
Fire District #9				9,374			9,374	74,721	253,326	328,047
Criminal Justice				137	(4,247,406)		(4,247,269)	(148,565)	189,514	40,949
Inspector General				7,279			7,279	12,951	1,206,264	1,219,215
Off Duty Witness Fees								218,640	3,088,564	3,307,204
Streets Department				746,135	(6,968,570)		(6,222,435)	2,850,336	10,323,382	13,173,718
Comprehensive Zoning Overlay					(225,794)		(225,794)	325,382	690,383	1,015,765
Consolidated Road Lighting District				4,835			4,835	2,273,421	3,643,941	5,917,362
Road Lighting District #7								183,792	1,386,095	1,569,887
Consolidated Garbage District #1				3,491	(3,400,000)		(3,396,509)	211,303	8,155,657	8,366,960
Consolidated Drainage District #2				434,984	(516,000)		(81,016)	4,318,965	15,149,989	19,468,954
Transit Operations				5,124,697	(2,501,390)		2,623,307	793,291	13,468,076	14,261,367
Transit - Mobility Impaired				537,389			537,389	908,245	7,749,678	8,657,923
Animal Shelter				26,608	(950,710)		(924,102)	798,239	3,094,110	3,892,349
Mosquito Control				8,650			8,650	272,777	1,179,922	1,452,699
Health Unit				4,308			4,308	130,975	628,439	759,414
Human Services Authority								(123,911)	795,741	671,830
Senior Services				4,845	(33,626)		(28,781)	117,055	563,537	680,592
Public Education & Government Programming								497,260	2,478,338	2,975,598
BP Settlement Fund				400,000	(8,212,704)		(7,812,704)	(9,592,728)	29,430,396	19,837,668
Consolidated Jefferson Recreation and Community Center and Playground District				654,472	(2,025,267)		(1,370,795)	(482,649)	12,989,244	12,506,595
Alario Center				61,394			61,394	(130,015)	724,411	594,396
Playground District #16								114,031	304,246	418,277
West Jefferson Park and Community Center and Playground District				36	(696,837)		(696,801)	122,685	529,056	651,741
Lafreniere Park Recreation District				18,447			18,447	153,122	858,655	1,011,777
Library				147,082	(27,390,992)		(27,243,910)	(21,789,045)	32,141,511	10,352,466
LaSalle Park				4,630			4,630	87,547	1,339,761	1,427,308
Culture and Parks				504,439	(2,492,275)		(1,987,836)	91,149	1,376,736	1,467,885
Off Track Betting				6,546	(557,311)		(550,765)	(155,578)	593,903	438,325
Video Poker				6,546	(645,320)		(638,774)	408,420	1,357,657	1,766,077
Tourism					(1,307,387)		(1,307,387)	(716,075)	2,207,548	1,491,473
Riverboat Gaming				600,000	(1,396,894)		(796,894)	765,903	1,955,701	2,721,604
Health Premium Return				35,000			35,000	(3,476)	232,577	229,101
Economic Development				483	(58,000)		(57,517)	727,495	898,888	1,626,383
Terrytown Redevelopment				162,984	(330,150)		(167,166)	38,383	2,715,397	2,753,780
Metairie CBD District								(17,096)	595,159	578,063
Churchhill Economic Development District								20,015	121,370	141,385
TOTAL SPECIAL REVENUE	\$	\$	\$	\$ 9,859,724	\$ (67,694,245)	\$	\$ (57,834,521)	\$ (15,550,380)	\$ 196,697,639	\$ 181,147,259

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JEFFERSON PARISH, LA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NON MAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2017

FUND	OTHER FINANCING SOURCES (USES)						NET CHANGES IN FUND BALANCES		FUND BALANCE	
	ISSUANCE OF BONDS	ISSUANCE OF REFUNDING BONDS	PREMIUM ON LONG TERM DEBT	TRANSFERS IN	TRANSFERS OUT	PAYMENT TO REFUND BOND ESCROW AGENT	TOTAL	BEGINNING OF YEAR	END OF YEAR	
DEBT SERVICE:										
Special Sales Tax Revenue Bonds	\$	\$ 41,675,000	\$	\$	\$ (3,651,578)	\$ (41,269,515)	\$ (3,246,093)	\$ 1,133,859	\$ 26,015,314	\$ 27,149,173
Hotel Occupancy Tax Bonds		6,440,283		2,000	(1,450,798)	(6,440,283)	(1,448,798)	(1,094,709)	1,213,335	118,626
Public Improvement Revenue Bonds								(27,942)	965,917	937,975
Certificates of Indebtedness				850,710			850,710	999	1,127	2,126
General Obligation Bonds					(4,938)		(4,938)	81,986	55,581	137,567
Loan Programs				3,441,213			3,441,213	99,885	7,703,811	7,803,696
TOTAL DEBT SERVICE	\$	\$ 48,115,283	\$	\$ 4,293,923	\$ (5,107,314)	\$ (47,709,798)	\$ (407,906)	\$ 194,078	\$ 35,955,085	\$ 36,149,163
CAPITAL PROJECTS:										
Courthouse Complex	\$	\$	\$	\$ 217,000	\$	\$	\$ 217,000	\$ (611,681)	\$ 4,253,332	\$ 3,641,651
General Government Misc Capital Improvements				936,542	(200,000)		736,542	(841,061)	5,559,526	4,718,465
Fire Capital Improvements				4,588,803	(1,500,000)		3,088,803	2,417,307	11,887,909	14,305,216
Public Safety Misc Capital Improvements				1,491,599			1,491,599	855,336	4,696,274	5,551,610
Roads and Streets Capital Improvements				20,924,831	(9,366,276)		11,558,555	5,622,265	32,368,207	37,990,472
Sewer Capital Improvements				10,816,646	(2,544,409)		8,272,237	4,148,374	13,593,067	17,741,441
Environmental & Landfill Improvements				3,010,919			3,010,919	1,725,921	14,321,761	16,047,682
Playground & Library Improvements				32,168,018	(224,408)		31,943,610	24,202,774	24,437,573	48,640,347
Lasalle Park		579,717		2,145,000	(411,887)		2,312,830	1,488,271	1,833,862	3,322,133
Culture & Recreation Misc Capital Improvements				643,500	(35,000)		608,500	224,159	3,598,189	3,822,348
TOTAL CAPITAL PROJECTS	\$	\$ 579,717	\$	\$ 76,942,858	\$ (14,281,980)	\$	\$ 63,240,595	\$ 39,231,665	\$ 116,549,700	\$ 155,781,365
TOTAL NON MAJOR GOVERNMENTAL FUNDS	\$	\$ 579,717	\$ 48,115,283	\$ 91,096,505	\$ (87,083,539)	\$ (47,709,798)	\$ 4,998,168	\$ 23,875,363	\$ 349,202,424	\$ 373,077,787



JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)

Year Ended December 31, 2017

AMBULANCE DISTRICT #2

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 493,100	\$ 486,100	\$ 486,691	\$ 591
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	2,100	2,100	3,457	1,357
Miscellaneous	0	0	0	0
TOTAL REVENUES	495,200	488,200	490,148	1,948
Expenditures				
Current	468,684	468,684	468,684	0
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	468,684	468,684	468,684	0
Excess (deficiency) of revenues over (under) expenditures	26,516	19,516	21,464	1,948
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0
NET CHANGE IN FUND BALANCES	26,516	19,516	21,464	1,948
Fund balance				
Beginning of year	66,215	66,215	66,215	0
END OF YEAR	\$ 92,731	\$ 85,731	\$ 87,679	\$ 1,948

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2017

	JUVENILE SERVICES			
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 11,306,000	\$ 11,359,378	\$ 11,345,115	\$ (14,263)
Licenses and permits	0	0	0	0
Intergovernmental	438,453	443,351	553,649	110,298
Charges for services	50,500	50,500	60,144	9,644
Fines and forfeitures	30,000	30,000	24,397	(5,603)
Interest income	119,000	156,000	181,536	25,536
Miscellaneous	500	500	731	231
TOTAL REVENUES	11,944,453	12,039,729	12,165,572	125,843
Expenditures				
Current	12,383,258	12,455,863	10,758,015	1,697,848
Capital outlay	403,975	267,458	121,306	146,152
TOTAL EXPENDITURES	12,787,233	12,723,321	10,879,321	1,844,000
Excess (deficiency) of revenues over (under) expenditures	(842,780)	(683,592)	1,286,251	1,969,843
Other financing sources (uses)				
Transfers in	0	78,243	78,243	0
Transfers out	(700,000)	(2,588,876)	(2,588,876)	0
TOTAL OTHER FINANCING SOURCES (USES)	(700,000)	(2,510,633)	(2,510,633)	0
NET CHANGE IN FUND BALANCES	(1,542,780)	(3,194,225)	(1,224,382)	1,969,843
Fund balance				
Beginning of year	9,840,594	9,840,594	9,840,594	0
END OF YEAR	\$ 8,297,814	\$ 6,646,369	\$ 8,616,212	\$ 1,969,843

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2017

	EMERGENCY COMMUNICATIONS DISTRICT			
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	223,875	224,712	134,787	(89,925)
Charges for services	7,333,000	7,333,000	7,690,647	357,647
Fines and forfeitures	0	0	0	0
Interest income	6,000	6,000	8,498	2,498
Miscellaneous	0	0	199	199
TOTAL REVENUES	7,562,875	7,563,712	7,834,131	270,419
Expenditures				
Current	7,575,415	7,575,415	7,900,986	(325,571)
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	7,575,415	7,575,415	7,900,986	(325,571)
Excess (deficiency) of revenues over (under) expenditures	(12,540)	(11,703)	(66,855)	(55,152)
Other financing sources (uses)				
Transfers in	0	1,273	1,273	0
Transfers out	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	1,273	1,273	0
NET CHANGE IN FUND BALANCES	(12,540)	(10,430)	(65,582)	(55,152)
Fund balance				
Beginning of year	17,508	17,508	17,508	0
END OF YEAR	\$ 4,968	\$ 7,078	\$ (48,074)	\$ (55,152)

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2017

	SECURITY ENHANCEMENT DISTRICTS			
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 527,000	\$ 527,000	\$ 543,070	\$ 16,070
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	1,600	1,600	3,130	1,530
Miscellaneous	0	0	0	0
TOTAL REVENUES	528,600	528,600	546,200	17,600
Expenditures				
Current	528,600	535,738	532,726	3,012
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	528,600	535,738	532,726	3,012
Excess (deficiency) of revenues over (under) expenditures	0	(7,138)	13,474	20,612
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0
NET CHANGE IN FUND BALANCES	0	(7,138)	13,474	20,612
Fund balance				
Beginning of year	6,016	6,016	6,016	0
END OF YEAR	\$ 6,016	\$ (1,122)	\$ 19,490	\$ 20,612

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2017

24TH JUDICIAL DISTRICT COURT COMMISSIONERS

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	282,737	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	1,239,600	1,090,600	1,060,384	(30,216)
Interest income	200	200	293	93
Miscellaneous	15,000	15,000	6,224	(8,776)
TOTAL REVENUES	1,537,537	1,105,800	1,066,901	(38,899)
Expenditures				
Current	1,434,905	1,433,464	1,333,720	99,744
Capital outlay	0	900	877	23
TOTAL EXPENDITURES	1,434,905	1,434,364	1,334,597	99,767
Excess (deficiency) of revenues over (under) expenditures	102,632	(328,564)	(267,696)	60,868
Other financing sources (uses)				
Transfers in	0	254,601	254,601	0
Transfers out	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	254,601	254,601	0
NET CHANGE IN FUND BALANCES	102,632	(73,963)	(13,095)	60,868
Fund balance				
Beginning of year	74,403	74,403	74,403	0
END OF YEAR	\$ 177,035	\$ 440	\$ 61,308	\$ 60,868

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2017

FIRE DISTRICT #3

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 3,102,000	\$ 3,106,000	\$ 3,104,795	\$ (1,205)
Licenses and permits	0	0	0	0
Intergovernmental	195,988	209,010	209,010	0
Charges for services	373,000	373,000	368,033	(4,967)
Fines and forfeitures	0	0	0	0
Interest income	30,000	47,000	65,821	18,821
Miscellaneous	0	0	7,444	7,444
TOTAL REVENUES	3,700,988	3,735,010	3,755,103	20,093
Expenditures				
Current	2,622,562	2,625,478	2,625,459	19
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	2,622,562	2,625,478	2,625,459	19
Excess (deficiency) of revenues over (under) expenditures	1,078,426	1,109,532	1,129,644	20,112
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	(59,933)	(59,933)	(59,933)	0
TOTAL OTHER FINANCING SOURCES (USES)	(59,933)	(59,933)	(59,933)	0
NET CHANGE IN FUND BALANCES	1,018,493	1,049,599	1,069,711	20,112
Fund balance				
Beginning of year	3,320,731	3,320,731	3,320,731	0
END OF YEAR	\$ 4,339,224	\$ 4,370,330	\$ 4,390,442	\$ 20,112

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2017

FIRE DISTRICT #4

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 678,100	\$ 635,100	\$ 624,962	\$ (10,138)
Licenses and permits	0	0	0	0
Intergovernmental	14,831	15,962	15,963	1
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	3,000	3,000	8,185	5,185
Miscellaneous	0	0	3,443	3,443
TOTAL REVENUES	695,931	654,062	652,553	(1,509)
Expenditures				
Current	669,535	662,187	662,187	0
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	669,535	662,187	662,187	0
Excess (deficiency) of revenues over (under) expenditures	26,396	(8,125)	(9,634)	(1,509)
Other financing sources (uses)				
Transfers in	0	679	679	0
Transfers out	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	679	679	0
NET CHANGE IN FUND BALANCES	26,396	(7,446)	(8,955)	(1,509)
Fund balance				
Beginning of year	405,906	405,906	405,906	0
END OF YEAR	\$ 432,302	\$ 398,460	\$ 396,951	\$ (1,509)

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2017

FIRE DISTRICT #5

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 3,465,000	\$ 3,373,000	\$ 3,360,918	\$ (12,082)
Licenses and permits	0	0	0	0
Intergovernmental	138,020	146,505	146,505	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	42,000	60,000	82,169	22,169
Miscellaneous	0	0	3,323	3,323
TOTAL REVENUES	3,645,020	3,579,505	3,592,915	13,410
Expenditures				
Current	2,887,736	2,861,992	2,855,272	6,720
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	2,887,736	2,861,992	2,855,272	6,720
Excess (deficiency) of revenues over (under) expenditures	757,284	717,513	737,643	20,130
Other financing sources (uses)				
Transfers in	0	3,464	3,464	0
Transfers out	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	3,464	3,464	0
NET CHANGE IN FUND BALANCES	757,284	720,977	741,107	20,130
Fund balance				
Beginning of year	4,611,405	4,611,405	4,611,405	0
END OF YEAR	\$ 5,368,689	\$ 5,332,382	\$ 5,352,512	\$ 20,130

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2017

	FIRE DISTRICT #6			
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 4,341,000	\$ 4,426,000	\$ 4,412,154	\$ (13,846)
Licenses and permits	0	0	0	0
Intergovernmental	121,498	131,900	131,901	1
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	76,000	112,000	155,327	43,327
Miscellaneous	0	0	10,920	10,920
TOTAL REVENUES	4,538,498	4,669,900	4,710,302	40,402
Expenditures				
Current	3,482,769	3,455,369	3,456,329	(960)
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	3,482,769	3,455,369	3,456,329	(960)
Excess (deficiency) of revenues over (under) expenditures	1,055,729	1,214,531	1,253,973	39,442
Other financing sources (uses)				
Transfers in	0	1,452	1,452	0
Transfers out	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	1,452	1,452	0
NET CHANGE IN FUND BALANCES	1,055,729	1,215,983	1,255,425	39,442
Fund balance				
Beginning of year	9,588,669	9,588,669	9,588,669	0
END OF YEAR	\$ 10,644,398	\$ 10,804,652	\$ 10,844,094	\$ 39,442

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2017

FIRE DISTRICT #7

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 3,540,000	\$ 3,889,914	\$ 3,790,847	\$ (99,067)
Licenses and permits	0	0	0	0
Intergovernmental	104,397	117,737	117,737	0
Charges for services	309,000	309,000	322,187	13,187
Fines and forfeitures	0	0	0	0
Interest income	21,000	25,000	29,872	4,872
Miscellaneous	0	0	0	0
TOTAL REVENUES	3,974,397	4,341,651	4,260,643	(81,008)
Expenditures				
Current	3,653,974	4,188,797	4,181,032	7,765
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	3,653,974	4,188,797	4,181,032	7,765
Excess (deficiency) of revenues over (under) expenditures	320,423	152,854	79,611	(73,243)
Other financing sources (uses)				
Transfers in	4,938	5,115	5,115	0
Transfers out	(322,000)	(322,000)	(322,000)	0
TOTAL OTHER FINANCING SOURCES (USES)	(317,062)	(316,885)	(316,885)	0
NET CHANGE IN FUND BALANCES	3,361	(164,031)	(237,274)	(73,243)
Fund balance				
Beginning of year	1,202,696	1,202,696	1,202,696	0
END OF YEAR	\$ 1,206,057	\$ 1,038,665	\$ 965,422	\$ (73,243)

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2017

	FIRE DISTRICT #8			
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 7,326,000	\$ 7,384,000	\$ 7,404,852	\$ 20,852
Licenses and permits	0	0	0	0
Intergovernmental	237,293	253,679	253,680	1
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	52,000	68,000	77,110	9,110
Miscellaneous	0	0	0	0
TOTAL REVENUES	7,615,293	7,705,679	7,735,642	29,963
Expenditures				
Current	7,476,849	7,428,125	7,424,309	3,816
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	7,476,849	7,428,125	7,424,309	3,816
Excess (deficiency) of revenues over (under) expenditures	138,444	277,554	311,333	33,779
Other financing sources (uses)				
Transfers in	0	106	106	0
Transfers out	0	(766,804)	(766,803)	1
TOTAL OTHER FINANCING SOURCES (USES)	0	(766,698)	(766,697)	1
NET CHANGE IN FUND BALANCES	138,444	(489,144)	(455,364)	33,780
Fund balance				
Beginning of year	3,203,555	3,203,555	3,203,555	0
END OF YEAR	\$ 3,341,999	\$ 2,714,411	\$ 2,748,191	\$ 33,780

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2017

FIRE DISTRICT #9

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 946,800	\$ 933,800	\$ 935,313	\$ 1,513
Licenses and permits	0	0	0	0
Intergovernmental	9,590	13,079	13,079	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	4,000	4,000	8,395	4,395
Miscellaneous	0	0	0	0
TOTAL REVENUES	960,390	950,879	956,787	5,908
Expenditures				
Current	891,055	891,779	891,439	340
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	891,055	891,779	891,439	340
Excess (deficiency) of revenues over (under) expenditures	69,335	59,100	65,348	6,248
Other financing sources (uses)				
Transfers in	0	9,374	9,374	0
Transfers out	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	9,374	9,374	0
NET CHANGE IN FUND BALANCES	69,335	68,474	74,722	6,248
Fund balance				
Beginning of year	253,325	253,325	253,325	0
END OF YEAR	\$ 322,660	\$ 321,799	\$ 328,047	\$ 6,248

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2017

	CRIMINAL JUSTICE			
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 4,199,000	\$ 4,226,483	\$ 4,212,453	\$ (14,030)
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	5,000	5,000	4,417	(583)
Miscellaneous	0	0	0	0
TOTAL REVENUES	4,204,000	4,231,483	4,216,870	(14,613)
Expenditures				
Current	118,823	118,823	118,165	658
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	118,823	118,823	118,165	658
Excess (deficiency) of revenues over (under) expenditures	4,085,177	4,112,660	4,098,705	(13,955)
Other financing sources (uses)				
Transfers in	0	137	137	0
Transfers out	(4,247,406)	(4,247,406)	(4,247,406)	0
TOTAL OTHER FINANCING SOURCES (USES)	(4,247,406)	(4,247,269)	(4,247,269)	0
NET CHANGE IN FUND BALANCES	(162,229)	(134,609)	(148,564)	(13,955)
Fund balance				
Beginning of year	189,513	189,513	189,513	0
END OF YEAR	\$ 27,284	\$ 54,904	\$ 40,949	\$ (13,955)

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2017

	INSPECTOR GENERAL			
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 1,266,000	\$ 1,271,114	\$ 1,261,307	\$ (9,807)
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	13,000	13,000	22,267	9,267
Miscellaneous	0	0	0	0
TOTAL REVENUES	1,279,000	1,284,114	1,283,574	(540)
Expenditures				
Current	1,260,952	1,302,474	1,281,858	20,616
Capital outlay	15,000	15,000	255	14,745
TOTAL EXPENDITURES	1,275,952	1,317,474	1,282,113	35,361
Excess (deficiency) of revenues over (under) expenditures	3,048	(33,360)	1,461	34,821
Other financing sources (uses)				
Transfers in	0	7,279	7,279	0
Transfers out	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	7,279	7,279	0
NET CHANGE IN FUND BALANCES	3,048	(26,081)	8,740	34,821
Fund balance				
Beginning of year	1,213,965	1,213,965	1,213,965	0
END OF YEAR	\$ 1,217,013	\$ 1,187,884	\$ 1,222,705	\$ 34,821

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2017

OFF DUTY WITNESS

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	441,100	421,100	423,267	2,167
Interest income	22,000	31,000	41,099	10,099
Miscellaneous	0	0	0	0
TOTAL REVENUES	463,100	452,100	464,366	12,266
Expenditures				
Current	311,376	406,376	242,775	163,601
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	311,376	406,376	242,775	163,601
Excess (deficiency) of revenues over (under) expenditures	151,724	45,724	221,591	175,867
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0
NET CHANGE IN FUND BALANCES	151,724	45,724	221,591	175,867
Fund balance				
Beginning of year	3,088,563	3,088,563	3,088,563	0
END OF YEAR	\$ 3,240,287	\$ 3,134,287	\$ 3,310,154	\$ 175,867

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2017

	STREETS DEPARTMENT			
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 32,223,636	\$ 32,223,636	\$ 32,751,849	\$ 528,213
Licenses and permits	169,750	183,205	854,918	671,713
Intergovernmental	1,386,000	1,910,794	1,596,013	(314,781)
Charges for services	22,000	22,000	40,628	18,628
Fines and forfeitures	0	0	0	0
Interest income	10,000	10,000	39,002	29,002
Miscellaneous	20,000	20,000	127,918	107,918
TOTAL REVENUES	33,831,386	34,369,635	35,410,328	1,040,693
Expenditures				
Current	28,620,497	28,396,887	24,659,012	3,737,875
Capital outlay	1,887,513	1,882,466	1,758,932	123,534
TOTAL EXPENDITURES	30,508,010	30,279,353	26,417,944	3,861,409
Excess (deficiency) of revenues over (under) expenditures	3,323,376	4,090,282	8,992,384	4,902,102
Other financing sources (uses)				
Transfers in	400,000	746,135	746,135	0
Transfers out	(5,050,000)	(6,968,570)	(6,968,570)	0
TOTAL OTHER FINANCING SOURCES (USES)	(4,650,000)	(6,222,435)	(6,222,435)	0
NET CHANGE IN FUND BALANCES	(1,326,624)	(2,132,153)	2,769,949	4,902,102
Fund balance				
Beginning of year	10,404,644	10,404,644	10,404,644	0
END OF YEAR	\$ 9,078,020	\$ 8,272,491	\$ 13,174,593	\$ 4,902,102

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2017

	COMPREHENSIVE ZONING OVERLAY			
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	6,000	6,000	11,945	5,945
Miscellaneous	600,500	600,500	820,418	219,918
TOTAL REVENUES	606,500	606,500	832,363	225,863
Expenditures				
Current	526,563	507,544	262,380	245,164
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	526,563	507,544	262,380	245,164
Excess (deficiency) of revenues over (under) expenditures	79,937	98,956	569,983	471,027
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	(225,794)	(225,794)	(225,794)	0
TOTAL OTHER FINANCING SOURCES (USES)	(225,794)	(225,794)	(225,794)	0
NET CHANGE IN FUND BALANCES	(145,857)	(126,838)	344,189	471,027
Fund balance				
Beginning of year	691,430	691,430	691,430	0
END OF YEAR	\$ 545,573	\$ 564,592	\$ 1,035,619	\$ 471,027

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2017

CONSOLIDATED ROAD LIGHTING DISTRICT

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 7,603,000	\$ 7,653,902	\$ 7,628,577	\$ (25,325)
Licenses and permits	0	0	0	0
Intergovernmental	196,394	202,489	202,489	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	42,000	73,000	105,322	32,322
Miscellaneous	0	0	0	0
TOTAL REVENUES	7,841,394	7,929,391	7,936,388	6,997
Expenditures				
Current	6,790,019	6,779,215	5,611,196	1,168,019
Capital outlay	3,000	8,092	5,809	2,283
TOTAL EXPENDITURES	6,793,019	6,787,307	5,617,005	1,170,302
Excess (deficiency) of revenues over (under) expenditures	1,048,375	1,142,084	2,319,383	1,177,299
Other financing sources (uses)				
Transfers in	0	4,835	4,835	0
Transfers out	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	4,835	4,835	0
NET CHANGE IN FUND BALANCES	1,048,375	1,146,919	2,324,218	1,177,299
Fund balance				
Beginning of year	3,701,143	3,701,143	3,701,143	0
END OF YEAR	\$ 4,749,518	\$ 4,848,062	\$ 6,025,361	\$ 1,177,299

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2017

ROAD LIGHTING DISTRICT #7

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 248,500	\$ 242,500	\$ 244,144	\$ 1,644
Licenses and permits	0	0	0	0
Intergovernmental	1,168	1,369	1,369	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	10,000	10,000	20,351	10,351
Miscellaneous	0	0	14,819	14,819
TOTAL REVENUES	259,668	253,869	280,683	26,814
Expenditures				
Current	126,195	126,195	96,890	29,305
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	126,195	126,195	96,890	29,305
Excess (deficiency) of revenues over (under) expenditures	133,473	127,674	183,793	56,119
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0
NET CHANGE IN FUND BALANCES	133,473	127,674	183,793	56,119
Fund balance				
Beginning of year	1,386,094	1,386,094	1,386,094	0
END OF YEAR	\$ 1,519,567	\$ 1,513,768	\$ 1,569,887	\$ 56,119

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2017

CONSOLIDATED GARBAGE DISTRICT #1

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 10,138,000	\$ 10,189,132	\$ 10,155,781	\$ (33,351)
Licenses and permits	0	0	0	0
Intergovernmental	213,472	260,029	260,030	1
Charges for services	21,800,000	21,800,000	22,925,079	1,125,079
Fines and forfeitures	0	0	0	0
Interest income	86,000	111,000	160,749	49,749
Miscellaneous	76,000	76,000	105,959	29,959
TOTAL REVENUES	32,313,472	32,436,161	33,607,598	1,171,437
Expenditures				
Current	29,972,059	29,670,337	27,592,767	2,077,570
Capital outlay	9,000	25,900	20,006	5,894
TOTAL EXPENDITURES	29,981,059	29,696,237	27,612,773	2,083,464
Excess (deficiency) of revenues over (under) expenditures	2,332,413	2,739,924	5,994,825	3,254,901
Other financing sources (uses)				
Transfers in	0	3,491	3,491	0
Transfers out	(3,400,000)	(3,400,000)	(3,400,000)	0
TOTAL OTHER FINANCING SOURCES (USES)	(3,400,000)	(3,396,509)	(3,396,509)	0
NET CHANGE IN FUND BALANCES	(1,067,587)	(656,585)	2,598,316	3,254,901
Fund balance				
Beginning of year	10,038,072	10,038,072	10,038,072	0
END OF YEAR	\$ 8,970,485	\$ 9,381,487	\$ 12,636,388	\$ 3,254,901

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2017

	CONSOLIDATED DRAINAGE DISTRICT #2			
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 33,074,277	\$ 33,153,721	\$ 33,320,685	\$ 166,964
Licenses and permits	0	0	0	0
Intergovernmental	609,955	722,720	741,830	19,110
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	155,000	178,000	237,721	59,721
Miscellaneous	84,000	84,000	110,878	26,878
TOTAL REVENUES	33,923,232	34,138,441	34,411,114	272,673
Expenditures				
Current	36,531,574	36,410,040	30,159,528	6,250,512
Debt Service				
Principal		211,805	211,804	1
Interest		32,831	32,830	1
Capital outlay	21,400	62,198	60,032	2,166
TOTAL EXPENDITURES	36,552,974	36,716,874	30,464,194	6,252,680
Excess (deficiency) of revenues over (under) expenditures	(2,629,742)	(2,578,433)	3,946,920	6,525,353
Other financing sources (uses)				
Transfers in	0	434,984	434,984	0
Transfers out	0	(516,000)	(516,000)	0
TOTAL OTHER FINANCING SOURCES (USES)	0	(81,016)	(81,016)	0
NET CHANGE IN FUND BALANCES	(2,629,742)	(2,659,449)	3,865,904	6,525,353
Fund balance				
Beginning of year	15,234,613	15,234,613	15,234,613	0
END OF YEAR	\$ 12,604,871	\$ 12,575,164	\$ 19,100,517	\$ 6,525,353

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2017

	TRANSIT OPERATIONS			
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 6,482,000	\$ 6,507,246	\$ 6,493,406	\$ (13,840)
Licenses and permits	0	0	0	0
Intergovernmental	380,000	384,617	414,270	29,653
Charges for services	3,360,000	3,360,000	3,106,492	(253,508)
Fines and forfeitures	0	0	0	0
Interest income	131,000	175,000	208,370	33,370
Miscellaneous	0	0	0	0
TOTAL REVENUES	10,353,000	10,426,863	10,222,538	(204,325)
Expenditures				
Current	13,499,824	13,489,099	12,053,061	1,436,038
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	13,499,824	13,489,099	12,053,061	1,436,038
Excess (deficiency) of revenues over (under) expenditures	(3,146,824)	(3,062,236)	(1,830,523)	1,231,713
Other financing sources (uses)				
Transfers in	2,185,632	4,234,018	5,124,697	890,679
Transfers out	(2,501,390)	(2,501,390)	(2,501,390)	0
TOTAL OTHER FINANCING SOURCES (USES)	(315,758)	1,732,628	2,623,307	890,679
NET CHANGE IN FUND BALANCES	(3,462,582)	(1,329,608)	792,784	2,122,392
Fund balance				
Beginning of year	13,471,419	13,471,419	13,471,419	0
END OF YEAR	\$ 10,008,837	\$ 12,141,811	\$ 14,264,203	\$ 2,122,392

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2017

TRANSIT - MOBILITY IMPAIRED				
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 3,246,000	\$ 3,258,123	\$ 3,246,756	\$ (11,367)
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	200,000	200,000	184,185	(15,815)
Fines and forfeitures	0	0	0	0
Interest income	67,000	99,000	124,560	25,560
Miscellaneous	0	0	0	0
TOTAL REVENUES	3,513,000	3,557,123	3,555,501	(1,622)
Expenditures				
Current	3,288,872	3,297,560	3,184,645	112,915
Capital outlay	0	799	0	799
TOTAL EXPENDITURES	3,288,872	3,298,359	3,184,645	113,714
Excess (deficiency) of revenues over (under) expenditures	224,128	258,764	370,856	112,092
Other financing sources (uses)				
Transfers in	227,515	427,650	537,389	109,739
Transfers out	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	227,515	427,650	537,389	109,739
NET CHANGE IN FUND BALANCES	451,643	686,414	908,245	221,831
Fund balance				
Beginning of year	7,749,678	7,749,678	7,749,678	0
END OF YEAR	\$ 8,201,321	\$ 8,436,092	\$ 8,657,923	\$ 221,831

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2017

	ANIMAL SHELTER			
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 4,682,600	\$ 4,697,194	\$ 4,679,129	\$ (18,065)
Licenses and permits	0	0	0	0
Intergovernmental	155,125	160,296	160,295	(1)
Charges for services	143,000	493,318	490,530	(2,788)
Fines and forfeitures	15,000	15,000	17,875	2,875
Interest income	35,000	55,000	65,838	10,838
Miscellaneous	35,000	35,000	33,910	(1,090)
TOTAL REVENUES	5,065,725	5,455,808	5,447,577	(8,231)
Expenditures				
Current	3,903,983	4,226,890	3,708,564	518,326
Capital outlay	85,559	92,177	14,391	77,786
TOTAL EXPENDITURES	3,989,542	4,319,067	3,722,955	596,112
Excess (deficiency) of revenues over (under) expenditures	1,076,183	1,136,741	1,724,622	587,881
Other financing sources (uses)				
Transfers in	0	26,608	26,608	0
Transfers out	(950,710)	(950,710)	(950,710)	0
TOTAL OTHER FINANCING SOURCES (USES)	(950,710)	(924,102)	(924,102)	0
NET CHANGE IN FUND BALANCES	125,473	212,639	800,520	587,881
Fund balance				
Beginning of year	3,163,582	3,163,582	3,163,582	0
END OF YEAR	\$ 3,289,055	\$ 3,376,221	\$ 3,964,102	\$ 587,881

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2017

	MOSQUITO CONTROL			
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	236,000	236,615	276,571	39,956
Charges for services	4,124,000	4,124,000	4,214,720	90,720
Fines and forfeitures	0	0	0	0
Interest income	6,300	11,300	14,167	2,867
Miscellaneous	0	0	0	0
TOTAL REVENUES	4,366,300	4,371,915	4,505,458	133,543
Expenditures				
Current	4,393,772	4,406,289	4,255,890	150,399
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	4,393,772	4,406,289	4,255,890	150,399
Excess (deficiency) of revenues over (under) expenditures	(27,472)	(34,374)	249,568	283,942
Other financing sources (uses)				
Transfers in	0	8,650	8,650	0
Transfers out	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	8,650	8,650	0
NET CHANGE IN FUND BALANCES	(27,472)	(25,724)	258,218	283,942
Fund balance				
Beginning of year	1,194,482	1,194,482	1,194,482	0
END OF YEAR	\$ 1,167,010	\$ 1,168,758	\$ 1,452,700	\$ 283,942

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2017

	HEALTH UNIT			
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 730,300	\$ 732,580	\$ 730,609	\$ (1,971)
Licenses and permits	0	0	0	0
Intergovernmental	24,239	25,758	25,759	1
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	7,500	7,500	13,112	5,612
Miscellaneous	45,310	45,310	41,534	(3,776)
TOTAL REVENUES	807,349	811,148	811,014	(134)
Expenditures				
Current	743,339	743,857	684,922	58,935
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	743,339	743,857	684,922	58,935
Excess (deficiency) of revenues over (under) expenditures	64,010	67,291	126,092	58,801
Other financing sources (uses)				
Transfers in	0	4,308	4,308	0
Transfers out	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	4,308	4,308	0
NET CHANGE IN FUND BALANCES	64,010	71,599	130,400	58,801
Fund balance				
Beginning of year	632,045	632,045	632,045	0
END OF YEAR	\$ 696,055	\$ 703,644	\$ 762,445	\$ 58,801

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2017

	HUMAN SERVICES AUTHORITY			
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 1,897,000	\$ 1,902,929	\$ 1,900,560	\$ (2,369)
Licenses and permits	0	0	0	0
Intergovernmental	63,019	64,670	64,671	1
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	11,000	11,000	20,923	9,923
Miscellaneous	0	0	1,927	1,927
TOTAL REVENUES	1,971,019	1,978,599	1,988,081	9,482
Expenditures				
Current	2,111,991	2,111,992	2,111,992	0
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	2,111,991	2,111,992	2,111,992	0
Excess (deficiency) of revenues over (under) expenditures	(140,972)	(133,393)	(123,911)	9,482
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0
NET CHANGE IN FUND BALANCES	(140,972)	(133,393)	(123,911)	9,482
Fund balance				
Beginning of year	795,741	795,741	795,741	0
END OF YEAR	\$ 654,769	\$ 662,348	\$ 671,830	\$ 9,482

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2017

	SENIOR SERVICES			
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 1,273,000	\$ 1,282,157	\$ 1,280,930	\$ (1,227)
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	8,000	12,000	15,435	3,435
Miscellaneous	0	0	0	0
TOTAL REVENUES	1,281,000	1,294,157	1,296,365	2,208
Expenditures				
Current	1,187,751	1,218,037	1,104,554	113,483
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	1,187,751	1,218,037	1,104,554	113,483
Excess (deficiency) of revenues over (under) expenditures	93,249	76,120	191,811	115,691
Other financing sources (uses)				
Transfers in	0	4,845	4,845	0
Transfers out	(33,626)	(33,626)	(33,626)	0
TOTAL OTHER FINANCING SOURCES (USES)	(33,626)	(28,781)	(28,781)	0
NET CHANGE IN FUND BALANCES	59,623	47,339	163,030	115,691
Fund balance				
Beginning of year	619,121	619,121	619,121	0
END OF YEAR	\$ 678,744	\$ 666,460	\$ 782,151	\$ 115,691

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2017

PUBLIC EDUCATION AND GOVERNMENT PROGRAMING

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 500,000	\$ 500,000	\$ 528,384	\$ 28,384
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	16,000	25,000	34,659	9,659
Miscellaneous	0	0	0	0
TOTAL REVENUES	516,000	525,000	563,043	38,043
Expenditures				
Current	73,400	74,150	41,380	32,770
Capital outlay	191,300	190,246	23,382	166,864
TOTAL EXPENDITURES	264,700	264,396	64,762	199,634
Excess (deficiency) of revenues over (under) expenditures	251,300	260,604	498,281	237,677
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0
NET CHANGE IN FUND BALANCES	251,300	260,604	498,281	237,677
Fund balance				
Beginning of year	2,478,339	2,478,339	2,478,339	0
END OF YEAR	\$ 2,729,639	\$ 2,738,943	\$ 2,976,620	\$ 237,677

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2017

	BP SETTLEMENT FUND			
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	225,000	255,000	304,774	49,774
Miscellaneous	0	0	0	0
TOTAL REVENUES	225,000	255,000	304,774	49,774
Expenditures				
Current	0	2,139,971	2,098,702	41,269
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	0	2,139,971	2,098,702	41,269
Excess (deficiency) of revenues over (under) expenditures	225,000	(1,884,971)	(1,793,928)	91,043
Other financing sources (uses)				
Transfers in	0	400,000	400,000	0
Transfers out	0	(8,212,704)	(8,212,704)	0
TOTAL OTHER FINANCING SOURCES (USES)	0	(7,812,704)	(7,812,704)	0
NET CHANGE IN FUND BALANCES	225,000	(9,697,675)	(9,606,632)	91,043
Fund balance				
Beginning of year	29,444,300	29,444,300	29,444,300	0
END OF YEAR	\$ 29,669,300	\$ 19,746,625	\$ 19,837,668	\$ 91,043

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2017

CONSOLIDATED JEFFERSON RECREATION AND COMMUNITY
CENTER AND PLAYGROUND DISTRICT

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 20,498,000	\$ 20,614,117	\$ 20,519,222	\$ (94,895)
Intergovernmental	325,900	512,854	512,855	1
Charges for services	722,000	722,000	937,040	215,040
Interest income	165,000	219,000	262,862	43,862
Miscellaneous	65,500	65,500	144,611	79,111
TOTAL REVENUES	21,776,400	22,133,471	22,376,590	243,119
Expenditures				
Current	23,483,594	23,848,457	21,078,180	2,770,277
Capital outlay	390,300	429,864	385,695	44,169
TOTAL EXPENDITURES	23,873,894	24,278,321	21,463,875	2,814,446
Excess (deficiency) of revenues over (under) expenditures	(2,097,494)	(2,144,850)	912,715	3,057,565
Other financing sources (uses)				
Transfers in	236,615	654,472	654,472	0
Transfers out	(1,807,000)	(2,025,267)	(2,025,267)	0
TOTAL OTHER FINANCING SOURCES (USES)	(1,570,385)	(1,370,795)	(1,370,795)	0
NET CHANGE IN FUND BALANCES	(3,667,879)	(3,515,645)	(458,080)	3,057,565
Fund balance				
Beginning of year	13,087,889	13,087,889	13,087,889	0
END OF YEAR	\$ 9,420,010	\$ 9,572,244	\$ 12,629,809	\$ 3,057,565

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2017

ALARIO CENTER

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	415,000	324,461	324,413	(48)
Charges for services	629,765	629,765	664,860	35,095
Fines and forfeitures	0	0	0	0
Interest income	5,000	5,000	9,327	4,327
Miscellaneous	0	0	6,997	6,997
TOTAL REVENUES	1,049,765	959,226	1,005,597	46,371
Expenditures				
Current	1,281,843	1,280,414	1,197,017	83,397
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	1,281,843	1,280,414	1,197,017	83,397
Excess (deficiency) of revenues over (under) expenditures	(232,078)	(321,188)	(191,420)	129,768
Other financing sources (uses)				
Transfers in	45,000	61,394	61,394	0
Transfers out	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	45,000	61,394	61,394	0
NET CHANGE IN FUND BALANCES	(187,078)	(259,794)	(130,026)	129,768
Fund balance				
Beginning of year	728,519	728,519	728,519	0
END OF YEAR	\$ 541,441	\$ 468,725	\$ 598,493	\$ 129,768

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2017

PLAYGROUND DISTRICT #16

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 494,500	\$ 487,500	\$ 487,754	\$ 254
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	2,700	2,700	7,151	4,451
Miscellaneous	0	0	0	0
TOTAL REVENUES	497,200	490,200	494,905	4,705
Expenditures				
Current	380,874	380,874	380,875	(1)
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	380,874	380,874	380,875	(1)
Excess (deficiency) of revenues over (under) expenditures	116,326	109,326	114,030	4,704
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0
NET CHANGE IN FUND BALANCES	116,326	109,326	114,030	4,704
Fund balance Beginning of year	304,247	304,247	304,247	0
END OF YEAR	\$ 420,573	\$ 413,573	\$ 418,277	\$ 4,704

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2017

WEST JEFFERSON PARK AND COMMUNITY CENTER
AND PLAYGROUND DISTRICT

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	950,000	950,000	951,515	1,515
Fines and forfeitures	0	0	0	0
Interest income	1,000	1,000	3,524	2,524
Miscellaneous	0	0	0	0
TOTAL REVENUES	951,000	951,000	955,039	4,039
Expenditures				
Current	224,374	224,454	135,552	88,902
Capital outlay	0	17,387	17,387	0
TOTAL EXPENDITURES	224,374	241,841	152,939	88,902
Excess (deficiency) of revenues over (under) expenditures	726,626	709,159	802,100	92,941
Other financing sources (uses)				
Transfers in	0	36	36	0
Transfers out	(696,837)	(696,837)	(696,837)	0
TOTAL OTHER FINANCING SOURCES (USES)	(696,837)	(696,801)	(696,801)	0
NET CHANGE IN FUND BALANCES	29,789	12,358	105,299	92,941
Fund balance Beginning of year	546,442	546,442	546,442	0
END OF YEAR	\$ 576,231	\$ 558,800	\$ 651,741	\$ 92,941

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2017

LAFRENIERE PARK RECREATION DISTRICT

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	0	4,404	4,405	1
Charges for services	1,975,500	1,975,500	2,064,210	88,710
Fines and forfeitures	0	0	0	0
Interest income	4,500	4,500	10,052	5,552
Miscellaneous	0	0	3,676	3,676
TOTAL REVENUES	1,980,000	1,984,404	2,082,343	97,939
Expenditures				
Current	2,257,886	2,244,629	1,946,813	297,816
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	2,257,886	2,244,629	1,946,813	297,816
Excess (deficiency) of revenues over (under) expenditures	(277,886)	(260,225)	135,530	395,755
Other financing sources (uses)				
Transfers in	0	18,447	18,447	0
Transfers out	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	18,447	18,447	0
NET CHANGE IN FUND BALANCES	(277,886)	(241,778)	153,977	395,755
Fund balance				
Beginning of year	859,243	859,243	859,243	0
END OF YEAR	\$ 581,357	\$ 617,465	\$ 1,013,220	\$ 395,755

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JEFFERSON PARISH, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)

Year Ended December 31, 2017

	LIBRARY			
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 21,034,000	\$ 21,134,748	\$ 21,080,142	\$ (54,606)
Licenses and permits	0	0	0	0
Intergovernmental	443,136	998,249	998,250	1
Charges for services	155,000	155,000	120,637	(34,363)
Fines and forfeitures	180,000	180,000	192,497	12,497
Interest income	320,000	295,000	261,109	(33,891)
Miscellaneous	26,900	92,274	96,383	4,109
TOTAL REVENUES	22,159,036	22,855,271	22,749,018	(106,253)
Expenditures				
Current	18,591,110	18,143,691	15,901,096	2,242,595
Capital outlay	2,191,675	2,119,414	1,222,552	896,862
TOTAL EXPENDITURES	20,782,785	20,263,105	17,123,648	3,139,457
Excess (deficiency) of revenues over (under) expenditures	1,376,251	2,592,166	5,625,370	3,033,204
Other financing sources (uses)				
Transfers in	0	147,082	147,082	0
Transfers out	(2,557,000)	(27,390,992)	(27,390,992)	0
TOTAL OTHER FINANCING SOURCES (USES)	(2,557,000)	(27,243,910)	(27,243,910)	0
NET CHANGE IN FUND BALANCES	(1,180,749)	(24,651,744)	(21,618,540)	3,033,204
Fund balance				
Beginning of year	32,196,097	32,196,097	32,196,097	0
END OF YEAR	\$ 31,015,348	\$ 7,544,353	\$ 10,577,557	\$ 3,033,204

The accompanying notes are an integral part of this statement.

JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2017

LASALLE PARK

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 400,000	\$ 400,000	\$ 400,000	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	440,000	312,051	311,222	(829)
Charges for services	92,000	92,000	95,673	3,673
Fines and forfeitures	0	0	0	0
Interest income	10,000	10,000	19,892	9,892
Miscellaneous	0	0	0	0
TOTAL REVENUES	942,000	814,051	826,787	12,736
Expenditures				
Current	848,042	852,112	747,180	104,932
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	848,042	852,112	747,180	104,932
Excess (deficiency) of revenues over (under) expenditures	93,958	(38,061)	79,607	117,668
Other financing sources (uses)				
Transfers in	0	4,630	4,630	0
Transfers out	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	4,630	4,630	0
NET CHANGE IN FUND BALANCES	93,958	(33,431)	84,237	117,668
Fund balance				
Beginning of year	1,346,638	1,346,638	1,346,638	0
END OF YEAR	\$ 1,440,596	\$ 1,313,207	\$ 1,430,875	\$ 117,668

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2017

	CULTURE AND PARKS			
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 2,917,000	\$ 2,933,325	\$ 3,022,629	\$ 89,304
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	11,000	11,000	24,856	13,856
Miscellaneous	0	0	0	0
TOTAL REVENUES	2,928,000	2,944,325	3,047,485	103,160
Expenditures				
Current	1,271,804	1,399,245	960,556	438,689
Capital outlay	0	5,703	5,487	216
TOTAL EXPENDITURES	1,271,804	1,404,948	966,043	438,905
Excess (deficiency) of revenues over (under) expenditures	1,656,196	1,539,377	2,081,442	542,065
Other financing sources (uses)				
Transfers in	496,798	504,439	504,439	0
Transfers out	(1,586,375)	(2,492,275)	(2,492,275)	0
TOTAL OTHER FINANCING SOURCES (USES)	(1,089,577)	(1,987,836)	(1,987,836)	0
NET CHANGE IN FUND BALANCES	566,619	(448,459)	93,606	542,065
Fund balance				
Beginning of year	1,378,483	1,378,483	1,378,483	0
END OF YEAR	\$ 1,945,102	\$ 930,024	\$ 1,472,089	\$ 542,065

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2017

OFF TRACK BETTING

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	565,000	525,000	521,243	(3,757)
Fines and forfeitures	0	0	0	0
Interest income	5,000	5,000	6,034	1,034
Miscellaneous	0	0	0	0
TOTAL REVENUES	570,000	530,000	527,277	(2,723)
Expenditures				
Current	3,486	285,329	132,090	153,239
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	3,486	285,329	132,090	153,239
Excess (deficiency) of revenues over (under) expenditures	566,514	244,671	395,187	150,516
Other financing sources (uses)				
Transfers in	0	6,546	6,546	0
Transfers out	(236,412)	(557,311)	(557,311)	0
TOTAL OTHER FINANCING SOURCES (USES)	(236,412)	(550,765)	(550,765)	0
NET CHANGE IN FUND BALANCES	330,102	(306,094)	(155,578)	150,516
Fund balance				
Beginning of year	593,903	593,903	593,903	0
END OF YEAR	\$ 924,005	\$ 287,809	\$ 438,325	\$ 150,516

JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2017

VIDEO POKER

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	1,620,000	1,620,000	1,639,197	19,197
Fines and forfeitures	0	0	0	0
Interest income	6,800	6,800	15,491	8,691
Miscellaneous	0	0	0	0
TOTAL REVENUES	1,626,800	1,626,800	1,654,688	27,888
Expenditures				
Current	7,961	988,970	606,643	382,327
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	7,961	988,970	606,643	382,327
Excess (deficiency) of revenues over (under) expenditures	1,618,839	637,830	1,048,045	410,215
Other financing sources (uses)				
Transfers in	0	6,546	6,546	0
Transfers out	(477,710)	(645,320)	(645,320)	0
TOTAL OTHER FINANCING SOURCES (USES)	(477,710)	(638,774)	(638,774)	0
NET CHANGE IN FUND BALANCES	1,141,129	(944)	409,271	410,215
Fund balance				
Beginning of year	1,357,656	1,357,656	1,357,656	0
END OF YEAR	\$ 2,498,785	\$ 1,356,712	\$ 1,766,927	\$ 410,215

JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2017

	TOURISM			
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 1,300,000	\$ 1,300,000	\$ 1,331,863	\$ 31,863
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	13,500	18,500	25,461	6,961
Miscellaneous	0	0	0	0
TOTAL REVENUES	1,313,500	1,318,500	1,357,324	38,824
Expenditures				
Current	14,862	1,053,124	764,062	289,062
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	14,862	1,053,124	764,062	289,062
Excess (deficiency) of revenues over (under) expenditures	1,298,638	265,376	593,262	327,886
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	0	(1,307,388)	(1,307,387)	1
TOTAL OTHER FINANCING SOURCES (USES)	0	(1,307,388)	(1,307,387)	1
NET CHANGE IN FUND BALANCES	1,298,638	(1,042,012)	(714,125)	327,887
Fund balance Beginning of year	2,207,548	2,207,548	2,207,548	0
END OF YEAR	\$ 3,506,186	\$ 1,165,536	\$ 1,493,423	\$ 327,887

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2017

	RIVERBOAT GAMING			
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	2,100,000	2,100,000	2,191,525	91,525
Fines and forfeitures	0	0	0	0
Interest income	14,000	19,000	34,025	15,025
Miscellaneous	0	0	0	0
TOTAL REVENUES	2,114,000	2,119,000	2,225,550	106,550
Expenditures				
Current	22,034	1,151,821	612,383	539,438
Capital outlay	0	9,600	9,555	45
TOTAL EXPENDITURES	22,034	1,161,421	621,938	539,483
Excess (deficiency) of revenues over (under) expenditures	2,091,966	957,579	1,603,612	646,033
Other financing sources (uses)				
Transfers in	0	600,000	600,000	0
Transfers out	0	(1,396,894)	(1,396,894)	0
TOTAL OTHER FINANCING SOURCES (USES)	0	(796,894)	(796,894)	0
NET CHANGE IN FUND BALANCES	2,091,966	160,685	806,718	646,033
Fund balance				
Beginning of year	1,955,700	1,955,700	1,955,700	0
END OF YEAR	\$ 4,047,666	\$ 2,116,385	\$ 2,762,418	\$ 646,033

JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2017

	HEALTH PREMIUM RETURNS			
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	1,000	1,000	3,159	2,159
Miscellaneous	0	0	0	0
TOTAL REVENUES	1,000	1,000	3,159	2,159
Expenditures				
Current	0	291,000	65,000	226,000
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	0	291,000	65,000	226,000
Excess (deficiency) of revenues over (under) expenditures	1,000	(290,000)	(61,841)	228,159
Other financing sources (uses)				
Transfers in	0	35,000	35,000	0
Transfers out	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	35,000	35,000	0
NET CHANGE IN FUND BALANCES	1,000	(255,000)	(26,841)	228,159
Fund balance				
Beginning of year	255,942	255,942	255,942	0
END OF YEAR	\$ 256,942	\$ 942	\$ 229,101	\$ 228,159

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2017

	ECONOMIC DEVELOPMENT			
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 1,272,000	\$ 1,281,157	\$ 1,280,930	\$ (227)
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	9,500	18,500	28,834	10,334
Miscellaneous	0	0	0	0
TOTAL REVENUES	1,281,500	1,299,657	1,309,764	10,107
Expenditures				
Current	325,921	722,661	524,751	197,910
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	325,921	722,661	524,751	197,910
Excess (deficiency) of revenues over (under) expenditures	955,579	576,996	785,013	208,017
Other financing sources (uses)				
Transfers in	0	483	483	0
Transfers out	(50,000)	(58,000)	(58,000)	0
TOTAL OTHER FINANCING SOURCES (USES)	(50,000)	(57,517)	(57,517)	0
NET CHANGE IN FUND BALANCES	905,579	519,479	727,496	208,017
Fund balance				
Beginning of year	898,887	898,887	898,887	0
END OF YEAR	\$ 1,804,466	\$ 1,418,366	\$ 1,626,383	\$ 208,017

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2017

	TERRYTOWN REDEVELOPMENT			
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 274,138	\$ 179,138	\$ 171,982	\$ (7,156)
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	16,000	27,000	33,571	6,571
Miscellaneous	0	0	0	0
TOTAL REVENUES	290,138	206,138	205,553	(585)
Expenditures				
Current	3	3	3	0
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	3	3	3	0
Excess (deficiency) of revenues over (under) expenditures	290,135	206,135	205,550	(585)
Other financing sources (uses)				
Transfers in	0	162,984	162,984	0
Transfers out	0	(330,150)	(330,150)	0
TOTAL OTHER FINANCING SOURCES (USES)	0	(167,166)	(167,166)	0
NET CHANGE IN FUND BALANCES	290,135	38,969	38,384	(585)
Fund balance				
Beginning of year	2,715,396	2,715,396	2,715,396	0
END OF YEAR	\$ 3,005,531	\$ 2,754,365	\$ 2,753,780	\$ (585)

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2017

	METAIRIE CBD DISTRICT			
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 198,353	\$ 168,353	\$ 176,240	\$ 7,887
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	10,000	5,000	6,916	1,916
Miscellaneous	0	0	0	0
TOTAL REVENUES	208,353	173,353	183,156	9,803
Expenditures				
Current	252	212,752	200,252	12,500
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	252	212,752	200,252	12,500
Excess (deficiency) of revenues over (under) expenditures	208,101	(39,399)	(17,096)	22,303
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0
NET CHANGE IN FUND BALANCES	208,101	(39,399)	(17,096)	22,303
Fund balance				
Beginning of year	595,159	595,159	595,159	0
END OF YEAR	\$ 803,260	\$ 555,760	\$ 578,063	\$ 22,303

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2017

CHURCHILL ECONOMIC DEVELOPMENT DISTRICT

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 28,182	\$ 11,182	\$ 20,363	\$ 9,181
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	1,200	1,200	1,558	358
Miscellaneous	0	0	0	0
TOTAL REVENUES	29,382	12,382	21,921	9,539
Expenditures				
Current	1,905	1,905	1,905	0
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	1,905	1,905	1,905	0
Excess (deficiency) of revenues over (under) expenditures	27,477	10,477	20,016	9,539
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0
NET CHANGE IN FUND BALANCES	27,477	10,477	20,016	9,539
Fund balance				
Beginning of year	121,369	121,369	121,369	0
END OF YEAR	\$ 148,846	\$ 131,846	\$ 141,385	\$ 9,539

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INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

Central Fleet Maintenance maintains motorized and heavy equipment, provides motor fuels for all departments, and maintains and stocks tires and provides record keeping regarding tire usage for all Parish vehicles.

Central Telephone provides all in-house telephone installation, repairs, and maintenance.

Electronic Information Systems monitors, administers and maintains the Parish's computer system and provides adequate training to departmental personnel for application to computer hardware and software and encoding for the graphic and non-graphic data necessary to operate the Geographic Information systems.

Engineering provides engineering design, construction supervision and project management to the operational departments of Public Works. It also maintains and installs traffic signs, roadway lane stripes and traffic signals on streets of the unincorporated area of the parish and major streets in the municipalities.

Environmental monitors and regulates industrial discharges to the sewer system and chemical and bacteriological purity of the drinking water to comply with federal environmental regulations for the benefit of the sewer and water enterprise funds.

Public Works Administration and Warehouse provides services for ordering, receiving, stocking and distributing all materials used by the Sewerage, Drainage and Water departments field maintenance crews.

SELF INSURANCE

General Liability accounts for premium payments received from various Parish departments for the payment of claims, premiums and administrative costs under the automobile, general liability, property damage and worker's compensation insurance plans maintained by the Parish. It also accounts for risk management costs to administer a security program committed to the prevention of injury, illness and property damage throughout Jefferson Parish to reduce claims.

Unemployment Compensation accounts for premium payments received from various Parish departments for payment of claims.

Post Employment Benefits accounts for premium payments received from various Parish departments to satisfy the Parish annual required contribution for the Post Employment Benefit obligation.

JEFFERSON PARISH, LOUISIANA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET POSITION

December 31, 2017

	CENTRAL FLEET MAINTENANCE		CENTRAL TELEPHONE		ELECTRONIC INFORMATION SYSTEMS		ENGINEERING		ENVIRONMENTAL		PUBLIC WORKS ADMINISTRATION AND WAREHOUSE		SELF INSURANCE		TOTAL					
											GENERAL LIABILITY	UNEMPLOYMENT COMPENSATION	POST EMPLOYMENT BENEFITS							
ASSETS																				
Current assets:																				
Cash and cash equivalents	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$ 2,865,198	\$ 2,865,198				
Investments		-		-		-		-		-		-		-	38,014,774	38,014,774				
Share of pooled assets		277,653		9,376		149,216		203,271		79,291		99,247		16,070,292	873,049	21,624,771				
Interest Receivable		-		-		-		-		-		-		-	83,197	83,197				
Accounts Receivable		-		-		-		-		-		-		-	-	-				
Intergovernmental Receivable		-		46,794		-		258		430		-		-	-	47,482				
Due from other funds		-		-		-		-		-		-		13,474,978	-	13,474,978				
Inventories		134,633		-		-		1,047,106		-		-		-	-	1,181,739				
Total current assets		412,286		56,170		149,216		1,250,635		79,721		99,247		29,545,270	873,049	77,292,139				
Noncurrent assets:																				
Deposits		-		-		-		-		-		-		902,300	-	902,300				
Capital assets (net of accumulated depreciation)		580,942		2,705,896		292,288		207,883		43,232		618,070		4,600	-	4,452,911				
Total noncurrent assets		580,942		2,705,896		292,288		207,883		43,232		618,070		906,900	-	5,355,211				
TOTAL ASSETS	\$	993,228	\$	2,762,066	\$	441,504	\$	1,458,518	\$	122,953	\$	717,317	\$	30,452,170	\$	82,647,350				
LIABILITIES																				
Current liabilities:																				
Accounts payable	\$	196,450	\$	11,241		254,204	\$	145,381	\$	39,194	\$	53,153	\$	186,881	\$	6,000	\$	-	\$	892,504
Claims and judgements payable		-		-		-		-		-		-		6,667,706		231,392		-		6,899,098
Due to other funds		-		-		-		-		-		-		-		-		-		-
Total current liabilities		196,450		11,241		254,204		145,381		39,194		53,153		6,854,587		237,392		-		7,791,602
Noncurrent liabilities:																				
Claims and judgements payable		-		-		-		-		-		-		19,457,536		115,696		-		19,573,232
TOTAL LIABILITIES		196,450		11,241		254,204		145,381		39,194		53,153		26,312,123		353,088		-		27,364,834
NET POSITION																				
Net investment in capital assets		580,942		2,705,896		292,288		207,883		43,232		618,070		4,600		-		-		4,452,911
Restricted		-		-		-		-		-		-		4,090,620		-		-		4,090,620
Unrestricted		215,836		44,929		(104,988)		1,105,254		40,527		46,094		44,827		519,961		44,826,545		46,738,985
Total Net Position	\$	796,778	\$	2,750,825	\$	187,300	\$	1,313,137	\$	83,759	\$	664,164	\$	4,140,047	\$	519,961	\$	44,826,545	\$	55,282,516

JEFFERSON PARISH, LOUISIANA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
Year Ended December 31, 2017

	CENTRAL FLEET MAINTENANCE	CENTRAL TELEPHONE	ELECTRONIC INFORMATION SYSTEMS	ENGINEERING	ENVIRONMENTAL	PUBLIC WORKS ADMINISTRATION AND WAREHOUSE	SELF INSURANCE			TOTAL
							GENERAL LIABILITY	UNEMPLOYMENT COMPENSATION	POST EMPLOYMENT BENEFITS	
Operating revenues										
Charges for sales and services	\$ 6,486,237	\$ 2,187,468	\$ 4,733,689	\$ 8,592,711	\$ 2,333,503	\$ 2,740,176	\$ 1,963,362	\$ -	\$ -	\$ 29,037,146
Miscellaneous income	-	5,000	50	488	-	2,586	468,748	-	-	476,872
Premiums	-	-	-	-	-	-	11,407,386	261,097	3,157,493	14,825,976
Total operating revenues	6,486,237	2,192,468	4,733,739	8,593,199	2,333,503	2,742,762	13,839,496	261,097	3,157,493	44,339,994
Operating expenses										
Personnel services	3,346,129	268,642	1,965,241	5,979,432	1,876,595	2,149,073	203,885	-	-	15,788,997
Contractual services, supplies, materials and other	3,114,031	1,287,060	2,257,820	2,759,482	575,698	550,302	8,315,920	24,000	29,005	18,913,318
Depreciation and amortization	96,213	79,939	135,095	96,499	22,921	230,058	11,679	-	-	672,404
Claims	-	-	-	-	-	-	3,603,142	70,340	-	3,673,482
Total operating expenses	6,556,373	1,635,641	4,358,156	8,835,413	2,475,214	2,929,433	12,134,626	94,340	29,005	39,048,201
Operating income (loss)	(70,136)	556,827	375,583	(242,214)	(141,711)	(186,671)	1,704,870	166,757	3,128,488	5,291,793
Nonoperating revenues (expenses)										
Intergovernmental	2,129	34	17	3,523	24,415	48,004	15	-	-	78,137
Interest income	-	-	-	-	-	-	402,371	26,405	401,332	830,108
Other	9,996	-	(4,719)	7,390	1,030	1,931	-	-	-	15,628
Total nonoperating revenues (expenses)	12,125	34	(4,702)	10,913	25,445	49,935	402,386	26,405	401,332	923,873
Income (loss) before contributions and transfers	(58,011)	556,861	370,881	(231,301)	(116,266)	(136,736)	2,107,256	193,162	3,529,820	6,215,666
Capital Contributions-Capital Assets	-	-	(7,013)	-	-	-	-	-	-	(7,013)
Transfers in	40,834	2,996	16,998	71,074	16,497	41,477	1,865	-	-	191,741
Transfers out	(11,500)	(526,599)	(686,542)	-	-	-	(1,529,885)	(1,488,408)	-	(4,242,934)
Change in net position	(28,677)	33,258	(305,676)	(160,227)	(99,769)	(95,259)	579,236	(1,295,246)	3,529,820	2,157,460
Total net position - beginning of year	825,455	2,717,567	492,976	1,473,364	183,528	759,423	3,560,811	1,815,207	41,296,725	53,125,056
Total net position - end of year	\$ 796,778	\$ 2,750,825	\$ 187,300	\$ 1,313,137	\$ 83,759	\$ 664,164	\$ 4,140,047	\$ 519,961	\$ 44,826,545	\$ 55,282,516

JEFFERSON PARISH, LOUISIANA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
Year Ended December 31, 2017

	CENTRAL FLEET MAINTENANCE		CENTRAL TELEPHONE		ELECTRONIC INFORMATION SYSTEMS		ENGINEERING		ENVIRONMENTAL		PUBLIC WORKS ADMINISTRATION AND WAREHOUSE		SELF INSURANCE		POST EMPLOYMENT BENEFITS		TOTAL
	GENERAL LIABILITY	UNEMPLOYMENT COMPENSATION															
CASH FLOWS FROM OPERATING ACTIVITIES																	
Receipts from customers and users	\$ 6,500,820	\$ 2,155,346	\$ 4,733,739	\$ 8,592,941	\$ 2,333,227	\$ 2,742,762	\$ 11,786,009	\$ 261,097	\$ 3,157,493	\$ 42,263,434							
Payments to suppliers	(3,010,475)	(1,365,198)	(2,276,145)	(2,683,819)	(570,600)	(548,500)	(8,402,464)	(24,000)	(29,005)	(18,910,206)							
Payments to employees	(3,346,129)	(268,642)	(1,965,241)	(5,979,432)	(1,876,595)	(2,149,073)	(203,885)	-	-	(15,788,997)							
Payment from claims settlements	-	-	-	-	-	-	(6,537,632)	(86,420)	-	(6,624,052)							
Net cash provided by (used for) operating activities	144,216	521,506	492,353	(70,310)	(113,968)	45,189	(3,357,972)	150,677	3,128,488	940,179							
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES																	
Transfers to other funds	(11,500)	(526,599)	(686,542)	-	-	-	(1,529,885)	(1,488,408)	-	(4,242,934)							
Transfers from other funds	40,834	2,996	16,998	71,074	16,497	41,477	1,865	-	-	191,741							
Net cash provided by (used for) noncapital financing activities	29,334	(523,603)	(669,544)	71,074	16,497	41,477	(1,528,020)	(1,488,408)	-	(4,051,193)							
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES																	
Intergovernmental revenues	2,129	34	17	3,523	24,415	48,004	15	-	-	78,137							
Purchases of capital assets	-	-	(79,371)	(48,294)	-	(464,395)	(12,571)	-	-	(604,631)							
Proceeds from sales of capital assets	9,996	-	-	7,390	1,030	1,931	-	-	-	20,347							
Net cash provided by (used for) capital and related financing activities	12,125	34	(79,354)	(37,381)	25,445	(414,460)	(12,556)	-	-	(506,147)							
CASH FLOWS FROM INVESTING ACTIVITIES																	
Proceeds from sales and maturities of investments	-	-	-	-	-	-	-	-	18,997,012	18,997,012							
Purchase of investments	-	-	-	-	-	-	-	-	(16,608,453)	(16,608,453)							
Interest and dividends received	-	-	-	-	-	-	402,371	26,405	401,332	830,108							
Net cash provided by (used for) investing activities	-	-	-	-	-	-	402,371	26,405	2,789,891	3,218,667							
Net increase (decrease) in cash and cash equivalents	185,675	(2,063)	(256,545)	(36,617)	(72,026)	(327,794)	(4,496,177)	(1,311,326)	5,918,379	(398,494)							
Cash and cash equivalents, January 1, 2017	91,978	11,439	405,761	239,888	151,317	427,041	20,566,469	2,184,375	810,195	24,888,463							
Cash and cash equivalents, December 31, 2017	\$ 277,653	\$ 9,376	\$ 149,216	\$ 203,271	\$ 79,291	\$ 99,247	\$ 16,070,292	\$ 873,049	\$ 6,728,574	\$ 24,489,969							
Reconciliation of operating income to net cash provided by (used for) operating activities:																	
Operating income (loss)	(70,136)	556,827	375,583	(242,214)	(141,711)	(186,671)	1,704,870	166,757	3,128,488	5,291,793							
Adjustments to reconcile operating income to net cash provided by (used for) operating activities:																	
Depreciation expense	96,213	79,939	135,095	96,499	22,921	230,058	11,679	-	-	672,404							
(Decrease) in accounts receivable	-	-	-	-	-	-	7,566	-	-	7,566							
Increase in intergovernmental receivables	14,583	-	-	(258)	(276)	-	-	-	-	14,049							
Increase (decrease) in due from other funds	-	(37,122)	-	-	-	-	(2,061,053)	-	-	(2,098,175)							
Decrease in inventories	421	-	-	32,499	-	-	-	-	-	32,920							
Increase (decrease) in accounts payable	103,135	(78,138)	(18,325)	43,164	5,098	1,802	(86,544)	-	-	(29,808)							
(Decrease) in claims and judgements payable	-	-	-	-	-	-	(2,934,490)	(16,080)	-	(2,950,570)							
Total adjustments	214,352	(35,321)	116,770	171,904	27,743	231,860	(5,062,842)	(16,080)	-	(4,351,614)							
Net cash provided by (used for) operating activities	\$ 144,216	\$ 521,506	\$ 492,353	\$ (70,310)	\$ (113,968)	\$ 45,189	\$ (3,357,972)	\$ 150,677	\$ 3,128,488	\$ 940,179							
Noncash investing, capital, and financing activities:																	
Gain (loss) on sale of fixed assets	\$	\$	\$ (4,719)	\$	\$	\$	\$	\$	\$	\$ (4,719)							
Acquisitions of property, plant, and equipment through capital contributions			(7,013)							(7,013)							

AGENCY FUNDS

Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

District Court Agency Funds account for fees generated by court orders to defray the expenses of the administration of various judicial programs.

Indigent Transcript Fund accounts for fees collected under Act 178 to compensate court reporters for the preparation of transcripts for indigent defendants arising from criminal proceedings.

24th Judicial District Court Intensive Probation Services accounts for grant reimbursements and probation fees to provide facilitated group education to offenders placed on probation in Jefferson Parish.

First Parish Court Agency Funds account for fines and fees generated by court orders to defray the expenses of the administration of various judicial programs which include DWI, probation supervision and community programs.

Expense Fund accounts for fines collected under Act 301 to defray the operational expenses of the Court.

DWI Programs Fund accounts for fees collected on all DWI cases to defray the costs of such programs as Community Service, Driving Improvement School and Substance Abuse Clinics.

Off Duty Officer Witness Fund accounts for fees collected under Act 737 on all traffic violations to defray the costs to off-duty police officers for their attendance in court for traffic cases. These fees are now accounted for as a Special Revenue fund.

Computer Cost Fund accounts for fees collected to defray the operational costs of the court computer system administered by the Community Justice Agency.

Section 894 Probation Fund accounts for fees assessed to the defendant to enter a plea under Article 894 and forego sentencing and be placed on probation. These fees defray the costs of administering this probation program of the court.

Section 895 Probation Fund accounts for probation fees collected under Section 895 to defray the costs of the Probation Supervision Department.

Traffic Light Enforcement accounts for fees collected to defray the operational expenses in connection with traffic light enforcement.

Second Parish Court Agency Funds account for fines and fees generated by court orders to defray the expenses of the administration of various judicial programs which include DWI, probation supervision and community programs.

Expense Fund accounts for fines collected under Act 301 to defray the operational expenses of the Court.

DWI Programs Fund accounts for fees collected on all DWI cases to defray the costs of such programs as Community Service and Substance Abuse Clinics.

Second Parish Court Agency Funds (Continued)

Off Duty Officer Witness Fund accounts for fees collected under Act 737 to defray the costs to off-duty police officers for their attendance in court for traffic cases. These fees are now accounted for as a Special Revenue fund.

Computer Cost Fund accounts for fees collected to defray the operational costs of the court computer system administered by the Community Justice Agency.

Section 894 Probation Fund accounts for probation fees collected under Section 894 to defray the costs of the Probation Supervision Department.

Section 895 Probation Fund accounts for probation fees collected under Section 895 to defray the costs of the Probation Supervision Department.

Driving School Fund accounts for fees collected on DWI cases to defray costs of administering a DWI Driving School.

Traffic Light Enforcement accounts for fees collected to defray the operational expenses in connection with traffic light enforcement.

Juvenile Court Agency Fund accounts for fees collected under Act 737 on all traffic violations to defray the costs to off-duty police officers for their attendance in court for traffic cases.

District Attorney Grants Fund accounts for Federal and State grant reimbursements for those grants under the District Attorney's control.

East Bank Consolidated Firefighter's Emergency Relief Fund accounts for the financial assistance through donations and proceeds from fundraising events to benefit employees who suffer loss due to emergencies, illness or injury that result in financial hardship.

JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS
COMBINING BALANCE SHEET

Year ended December 31, 2017

	AGENCY					Total
	District Court	First Parish Court	Second Parish Court	District Attorney Grants	Firefighter's Emergency Relief Fund	
ASSETS						
Share of pooled assets	\$ 66,141	\$ 2,081,258	\$ 3,421,489	\$ -	\$ 40,460	\$ 5,609,348
Receivables						
Intergovernmental	3,735	121,703	97,767	772,565	-	995,770
Total Assets	<u>\$ 69,876</u>	<u>\$ 2,202,961</u>	<u>\$ 3,519,256</u>	<u>\$ 772,565</u>	<u>\$ 40,460</u>	<u>\$ 6,605,118</u>
LIABILITIES						
Accounts payable	\$ 4,821	\$ 3,951	\$ 10,104	\$ -	\$ -	\$ 18,876
Intergovernmental payable	-	69,559	82,605	772,565	-	924,729
Other payables and accruals	65,055	2,129,451	3,426,547	-	40,460	5,661,513
Total Liabilities	<u>69,876</u>	<u>2,202,961</u>	<u>3,519,256</u>	<u>772,565</u>	<u>40,460</u>	<u>6,605,118</u>
FUND BALANCE						
Total Liabilities and Fund Balances	<u>\$ 69,876</u>	<u>\$ 2,202,961</u>	<u>\$ 3,519,256</u>	<u>\$ 772,565</u>	<u>\$ 40,460</u>	<u>\$ 6,605,118</u>

*Audited by other auditors

JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

Year ended December 31, 2017

	BALANCE JANUARY 1, 2017	ADDITIONS	DEDUCTIONS	BALANCE DECEMBER 31, 2017
Indigent Transcript Fund				
ASSETS				
Share of pooled assets	\$ 89,299	66,141	89,299	\$ 66,141
Receivables				
Intergovernmental	3,591	3,735	3,591	3,735
Total Assets	\$ 92,890	69,876	92,890	\$ 69,876
LIABILITIES				
Accounts payable	\$ 754	4,821	754	\$ 4,821
Intergovernmental payable	-	-	-	-
Other liabilities	92,136	65,055	92,136	65,055
Total Liabilities	\$ 92,890	69,876	92,890	\$ 69,876
24th Judicial District Court Intensive Probation Services				
ASSETS				
Share of pooled assets	\$ 600	-	600	\$ -
Receivables				
Intergovernmental	-	-	-	-
Total Assets	\$ 600	-	600	\$ -
LIABILITIES				
Accounts payable	\$ -	-	-	\$ -
Intergovernmental payable	600	-	600	-
Other liabilities	-	-	-	-
Total Liabilities	\$ 600	-	600	\$ -

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JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

Year ended December 31, 2017

	BALANCE JANUARY 1, 2017	ADDITIONS	DEDUCTIONS	BALANCE DECEMBER 31, 2017
All District Agency Funds				
ASSETS				
Share of pooled assets	\$ 89,899	66,141	89,899	\$ 66,141
Receivables				
Intergovernmental	3,591	3,735	3,591	3,735
Total Assets	<u>\$ 93,490</u>	<u>69,876</u>	<u>93,490</u>	<u>\$ 69,876</u>
LIABILITIES				
Accounts payable	\$ 754	4,821	754	\$ 4,821
Intergovernmental payables	600	-	600	-
Other liabilities	92,136	65,055	92,136	65,055
Total Liabilities	<u>\$ 93,490</u>	<u>69,876</u>	<u>93,490</u>	<u>\$ 69,876</u>
 FIRST PARISH COURT				
Expense Fund				
ASSETS				
Share of pooled assets	\$ 532,224	530,830	532,224	\$ 530,830
Receivables				
Intergovernmental	14,477	15,982	14,477	15,982
Total Assets	<u>\$ 546,701</u>	<u>546,812</u>	<u>546,701</u>	<u>\$ 546,812</u>
LIABILITIES				
Accounts payable	\$ 11,690	3,776	11,690	\$ 3,776
Intergovernmental payables	-	-	-	-
Other liabilities	535,011	543,036	535,011	543,036
Total Liabilities	<u>\$ 546,701</u>	<u>546,812</u>	<u>546,701</u>	<u>\$ 546,812</u>

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JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

	Year ended December 31, 2017			
	BALANCE JANUARY 1, 2017	ADDITIONS	DEDUCTIONS	BALANCE DECEMBER 31, 2017
DWI Programs Fund				
ASSETS				
Share of pooled assets	\$ 232,699	264,116	232,699	\$ 264,116
Receivables				
Intergovernmental	5,729	5,122	5,729	5,122
Total Assets	\$ 238,428	269,238	238,428	\$ 269,238
LIABILITIES				
Accounts payable	\$ -	-	-	\$ -
Intergovernmental payables	-	-	-	-
Other liabilities	238,428	269,238	238,428	269,238
Total Liabilities	\$ 238,428	269,238	238,428	\$ 269,238

FIRST PARISH COURT(cont.)

Off Duty Officer Witness Fund

ASSETS				
Share of pooled assets	\$ -	-	-	\$ -
Receivables	-	-	-	-
Intergovernmental	-	1,200	-	1,200
Total Assets	\$ -	1,200	-	\$ -
LIABILITIES				
Accounts payable	\$ -	-	-	\$ -
Intergovernmental payables	-	-	-	-
Other liabilities	-	1,200	-	1,200
Total Liabilities	\$ -	1,200	-	\$ 1,200

[CONTINUED]

JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

Year ended December 31, 2017

	BALANCE JANUARY 1, 2017	ADDITIONS	DEDUCTIONS	BALANCE DECEMBER 31, 2017
Computer Cost Fund				
ASSETS				
Share of pooled assets	\$ -	14,723	-	\$ 14,723
Receivables				
Intergovernmental	12,313	13,441	12,313	13,441
Total Assets	\$ 12,313	28,164	12,313	\$ 28,164
LIABILITIES				
Accounts payable	\$ -	-	-	\$ -
Intergovernmental payables	12,313	-	12,313	-
Other liabilities	-	28,164	-	28,164
Total Liabilities	\$ 12,313	28,164	12,313	\$ 28,164

FIRST PARISH COURT(cont.)

Section 894-Probation Fund

ASSETS				
Share of pooled assets	\$ 270,959	286,266	270,959	\$ 286,266
Receivables				
Intergovernmental	2,366	2,888	2,366	2,888
Total Assets	\$ 273,325	289,154	273,325	\$ 289,154
LIABILITIES				
Accounts payable	\$ 630	175	630	\$ 175
Intergovernmental payables	-	-	-	-
Other liabilities	272,695	288,979	272,695	288,979
Total Liabilities	\$ 273,325	289,154	273,325	\$ 289,154

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JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

Year ended December 31, 2017

	BALANCE JANUARY 1, 2017	ADDITIONS	DEDUCTIONS	BALANCE DECEMBER 31, 2017
Section 895-Probation Fund				
ASSETS				
Share of pooled assets	\$ 1,014,780	985,323	1,014,780	\$ 985,323
Receivables				
Intergovernmental	17,617	13,511	17,617	13,511
Total Assets	<u>\$ 1,032,397</u>	<u>998,834</u>	<u>1,032,397</u>	<u>\$ 998,834</u>
LIABILITIES				
Accounts payable	\$ -	-	-	\$ -
Intergovernmental payables				
Other liabilities	1,032,397	998,834	1,032,397	998,834
Total Liabilities	<u>\$ 1,032,397</u>	<u>998,834</u>	<u>1,032,397</u>	<u>\$ 998,834</u>
 FIRST PARISH COURT(cont.)				
Traffic Light Enforcement				
ASSETS				
Share of pooled assets	\$ -	-	-	\$ -
Receivables				
Intergovernmental	69,559	-	-	69,559
Total Assets	<u>\$ 69,559</u>	<u>-</u>	<u>-</u>	<u>\$ 69,559</u>
LIABILITIES				
Accounts payable	\$ -	-	-	\$ -
Intergovernmental payables	69,559	-	-	69,559
Other liabilities	-	-	-	-
Total Liabilities	<u>\$ 69,559</u>	<u>-</u>	<u>-</u>	<u>\$ 69,559</u>

[CONTINUED]

JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

Year ended December 31, 2017

	BALANCE JANUARY 1, 2017	ADDITIONS	DEDUCTIONS	BALANCE DECEMBER 31, 2017
All Agency Funds				
ASSETS				
Share of pooled assets	\$ 2,050,662	2,081,258	2,050,662	\$ 2,081,258
Receivables				
Intergovernmental	122,061	52,144	52,502	121,703
Total Assets	<u>\$ 2,172,723</u>	<u>2,133,402</u>	<u>2,103,164</u>	<u>\$ 2,202,961</u>
LIABILITIES				
Accounts payable	\$ 12,320	3,951	12,320	\$ 3,951
Intergovernmental payables	81,872	-	12,313	69,559
Other liabilities	2,078,531	2,129,451	2,078,531	2,129,451
Total Liabilities	<u>\$ 2,172,723</u>	<u>2,133,402</u>	<u>2,103,164</u>	<u>\$ 2,202,961</u>
 SECOND PARISH COURT				
Expense Fund				
ASSETS				
Share of pooled assets	\$ 1,363,432	1,331,960	1,363,432	\$ 1,331,960
Receivables				
Intergovernmental	9,566	9,025	9,566	9,025
Total Assets	<u>\$ 1,372,998</u>	<u>1,340,985</u>	<u>1,372,998</u>	<u>\$ 1,340,985</u>
LIABILITIES				
Accounts payable	\$ 3,261	10,104	3,261	\$ 10,104
Intergovernmental payables				
Other liabilities	1,369,737	1,330,881	1,369,737	1,330,881
Total Liabilities	<u>\$ 1,372,998</u>	<u>1,340,985</u>	<u>1,372,998</u>	<u>\$ 1,340,985</u>

[CONTINUED]

JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

Year ended December 31, 2017

	BALANCE JANUARY 1, 2017	ADDITIONS	DEDUCTIONS	BALANCE DECEMBER 31, 2017
DWI Programs Fund				
ASSETS				
Share of pooled assets	\$ 143,080	90,861	143,080	\$ 90,861
Receivables				
Intergovernmental	424	615	424	615
Total Assets	<u>\$ 143,504</u>	<u>91,476</u>	<u>143,504</u>	<u>\$ 91,476</u>
LIABILITIES				
Accounts payable	\$ -	-	-	\$ -
Intergovernmental payables	-	-	-	-
Other liabilities	143,504	91,476	143,504	91,476
Total Liabilities	<u>\$ 143,504</u>	<u>91,476</u>	<u>143,504</u>	<u>\$ 91,476</u>
Computer Cost Fund				
ASSETS				
Share of pooled assets	\$ -	7,137	-	\$ 7,137
Receivables				
Intergovernmental	6,285	5,908	6,285	5,908
Total Assets	<u>\$ 6,285</u>	<u>13,045</u>	<u>6,285</u>	<u>\$ 13,045</u>
LIABILITIES				
Accounts payable	\$ -	-	-	\$ -
Intergovernmental payables	6,285	13,045	6,285	13,045
Other liabilities	-	-	-	-
Total Liabilities	<u>\$ 6,285</u>	<u>13,045</u>	<u>6,285</u>	<u>\$ 13,045</u>

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JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

Year ended December 31, 2017

	BALANCE JANUARY 1, 2017	ADDITIONS	DEDUCTIONS	BALANCE DECEMBER 31, 2017
SECOND PARISH COURT(cont.)				
Section 894-Probation Fund				
ASSETS				
Share of pooled assets	\$ 122,706	115,927	122,706	\$ 115,927
Receivables				
Intergovernmental	826	667	826	667
Total Assets	<u>\$ 123,532</u>	<u>116,594</u>	<u>123,532</u>	<u>\$ 116,594</u>
LIABILITIES				
Accounts payable	\$ -	-	-	\$ -
Intergovernmental payables	-	-	-	-
Other liabilities	123,532	116,594	123,532	116,594
Total Liabilities	<u>\$ 123,532</u>	<u>116,594</u>	<u>123,532</u>	<u>\$ 116,594</u>
Section 895-Probation Fund				
ASSETS				
Share of pooled assets	\$ 1,782,661	1,739,025	1,782,661	\$ 1,739,025
Receivables				
Intergovernmental	13,767	11,522	13,767	11,522
Total Assets	<u>\$ 1,796,428</u>	<u>1,750,547</u>	<u>1,796,428</u>	<u>\$ 1,750,547</u>
LIABILITIES				
Accounts payable	\$ -	-	-	\$ -
Intergovernmental payables	-	-	-	-
Other liabilities	1,796,428	1,750,547	1,796,428	1,750,547
Total Liabilities	<u>\$ 1,796,428</u>	<u>1,750,547</u>	<u>1,796,428</u>	<u>\$ 1,750,547</u>

JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

Year ended December 31, 2017

	BALANCE JANUARY 1, 2017	ADDITIONS	DEDUCTIONS	BALANCE DECEMBER 31, 2017
SECOND PARISH COURT(cont.)				
Driving School Fund				
ASSETS				
Share of pooled assets	\$ 153,919	136,579	153,919	\$ 136,579
Receivables				
Intergovernmental	690	470	690	470
Total Assets	<u>\$ 154,609</u>	<u>137,049</u>	<u>154,609</u>	<u>\$ 137,049</u>
LIABILITIES				
Accounts payable	\$ -	-	-	\$ -
Intergovernmental payables	-	-	-	-
Other liabilities	154,609	137,049	154,609	137,049
Total Liabilities	<u>\$ 154,609</u>	<u>137,049</u>	<u>154,609</u>	<u>\$ 137,049</u>
Traffic Light Enforcement				
ASSETS				
Share of pooled assets	\$ -	-	-	\$ -
Receivables				
Intergovernmental	69,560	-	-	69,560
Total Assets	<u>\$ 69,560</u>	<u>-</u>	<u>-</u>	<u>\$ 69,560</u>
LIABILITIES				
Accounts payable	\$ -	-	-	\$ -
Intergovernmental payables	69,560	-	-	69,560
Other liabilities	-	-	-	-
Total Liabilities	<u>\$ 69,560</u>	<u>-</u>	<u>-</u>	<u>\$ 69,560</u>

[CONTINUED]

JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

Year ended December 31, 2017

	BALANCE JANUARY 1, 2017	ADDITIONS	DEDUCTIONS	BALANCE DECEMBER 31, 2017
<u>SECOND PARISH COURT(cont.)</u>				
All Agency Funds				
ASSETS				
Share of pooled assets	\$ 3,565,798	3,421,489	3,565,798	\$ 3,421,489
Receivables				
Intergovernmental	101,118	28,207	31,558	97,767
Total Assets	<u>\$ 3,666,916</u>	<u>3,449,696</u>	<u>3,597,356</u>	<u>\$ 3,519,256</u>
LIABILITIES				
Accounts payable	\$ 3,261	10,104	3,261	\$ 10,104
Intergovernmental payables	75,845	13,045	6,285	82,605
Other liabilities	3,587,810	3,426,547	3,587,810	3,426,547
Total Liabilities	<u>\$ 3,666,916</u>	<u>3,449,696</u>	<u>3,597,356</u>	<u>\$ 3,519,256</u>
 <u>DISTRICT ATTORNEY</u>				
Grants Fund				
ASSETS				
Share of pooled assets	\$ -	-	-	\$ -
Receivables				
Intergovernmental	689,912	772,565	689,912	772,565
Total Assets	<u>\$ 689,912</u>	<u>772,565</u>	<u>689,912</u>	<u>\$ 772,565</u>
LIABILITIES				
Accounts payable	\$ -	-	-	\$ -
Intergovernmental payable	689,912	772,565	689,912	772,565
Due to other funds	-	-	-	-
Other liabilities	-	-	-	-
Total Liabilities	<u>\$ 689,912</u>	<u>772,565</u>	<u>689,912</u>	<u>\$ 772,565</u>

[CONTINUED]

JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

Year ended December 31, 2017

	BALANCE JANUARY 1, 2017	ADDITIONS	DEDUCTIONS	BALANCE DECEMBER 31, 2017
<u>FIRE DEPARTMENT</u>				
Firefighters' Emergency Relief Fund				
ASSETS				
Share of pooled assets	\$ 42,960	40,460	42,960	\$ 40,460
Receivables				
Intergovernmental	-	-	-	-
Total Assets	\$ 42,960	40,460	42,960	\$ 40,460
LIABILITIES				
Accounts payable	\$ -	-	-	\$ -
Intergovernmental payable	-	-	-	-
Other liabilities	42,960	40,460	42,960	40,460
Total Liabilities	\$ 42,960	40,460	42,960	\$ 40,460
<u>TOTAL ALL FUNDS</u>				
ASSETS				
Share of pooled assets	\$ 5,749,318	5,609,348	5,749,319	\$ 5,609,348
Receivables				
Intergovernmental	916,682	856,651	777,563	995,770
Total Assets	\$ 6,666,000	6,465,999	6,526,882	\$ 6,605,118
LIABILITIES				
Accounts payable	\$ 16,335	18,876	16,335	\$ 18,876
Intergovernmental payables	848,229	785,610	709,110	924,729
Other liabilities	5,801,437	5,661,513	5,801,437	5,661,513
Total Liabilities	\$ 6,666,001	6,465,999	\$ 6,526,882	\$ 6,605,118

**CAPITAL ASSETS USED IN THE
OPERATION OF GOVERNMENTAL FUNDS**

**JEFFERSON PARISH, LOUISIANA
SCHEDULE OF CAPITAL ASSETS
USED IN THE OPERATION OF GOVERNMENTAL FUNDS
BY SOURCE*
DECEMBER 31, 2016**

Governmental Funds Capital Assets

Land	\$ 67,251,394
Buildings	474,993,757
Improvements other than buildings	219,625,983
Vehicles	60,060,756
Machinery and equipment	288,282,613
Infrastructure	3,309,213,606
Construction in progress	<u>100,648,839</u>
 Total Governmental Funds Capital Assets	 \$ <u>4,520,076,949</u>

Investment In Governmental Funds Capital Assets By Source

General fund	\$ 77,732,894
Special revenue fund	505,517,206
Capital projects funds	3,934,945,718
Donations	<u>1,881,130</u>
 Total Investment In Governmental Funds Capital Assets	 \$ <u>4,520,076,949</u>

*This schedule presents information only on capital assets related to the governmental funds. The internal service fund assets are not included on this schedule. The internal service fund assets are included in the Statement of Net Assets for the Primary Government Governmental Activities and are also included in Note G - Capital Assets.

**JEFFERSON PARISH, LOUISIANA
SCHEDULE OF CAPITAL ASSETS
USED IN THE OPERATION OF GOVERNMENTAL FUNDS
BY FUNCTION AND ACTIVITY*
December 31, 2017**

Function And Activity	Total	Land	Buildings	Improvements Other Than Buildings	Vehicles	Machinery And Equipment	Infrastructure
General Government							
Legislative	\$ 406,577	\$ -	\$ -	\$ -	\$ 339,687	\$ 66,890	\$ -
Judicial	2,264,986	-	-	440,437	32,531	1,792,018	-
Executive	158,886	-	-	-	-	158,886	-
Elections	69,961	-	-	-	51,804	18,157	-
Finance	165,879,796	6,238,546	144,114,922	11,856,585	423,479	3,246,264	-
General Services	4,206,632	-	-	425,900	2,305,907	1,474,825	-
Total General Government	172,986,838	6,238,546	144,114,922	12,722,922	3,153,408	6,757,040	-
Public Safety	156,201,692	10,149,027	96,039,337	25,418,428	18,717,799	5,877,100	-
Public Works	3,681,647,469	14,914,665	45,367,400	31,718,567	17,421,696	263,011,535	3,309,213,606
Health and Welfare	45,727,816	3,079,448	39,717,236	1,379,706	896,014	655,412	-
Culture and Recreation	334,651,284	32,522,702	144,119,946	146,801,167	3,700,004	7,507,466	-
Transit	28,141,169	302,150	5,634,916	1,585,193	16,171,417	4,447,493	-
Urban Redevelopment and Housing	71,841	44,856	-	-	418	26,567	-
Total Governmental Funds Capital Assets Allocated to Functions	\$ 4,419,428,110	\$ 67,251,394	\$ 474,993,757	\$ 219,625,983	\$ 60,060,756	\$ 288,282,613	\$ 3,309,213,606
Construction in Progress	100,648,839						
Total Governmental Funds Capital Assets	\$ 4,520,076,949						

*This schedule presents information only on capital assets related to the governmental funds. The internal service fund assets are not included on this schedule. The internal service fund assets are included in the Statement of Net Position for the Primary Government Governmental Activities and are also included in Note G - Capital Assets.

JEFFERSON PARISH, LOUISIANA
SCHEDULE OF CHANGES IN CAPITAL ASSETS
USED IN THE OPERATION OF GOVERNMENTAL FUNDS
BY FUNCTION AND ACTIVITY*
YEAR ENDED DECEMBER 31, 2017

Function And Activity	Capital Assets January 1, 2017	Additions	Deductions	Capital Assets December 31, 2017
General Government				
Legislative	\$ 348,304	\$ 58,274	\$ 0	\$ 406,577
Judicial	2,257,252	7,734	0	2,264,986
Executive	147,837	11,049	-	158,886
Elections	61,317	27,831	19,187	69,961
Finance	153,343,746	12,990,683	454,633	165,879,796
General Services	4,869,353	425,899	1,088,620	4,206,632
Total General Government	161,027,809	13,521,470	1,562,441	172,986,838
Public Safety	161,171,475	(4,969,783)	0	156,201,692
Public Works	3,591,330,854	90,316,614	0	3,681,647,469
Health and Welfare	34,161,375	12,149,558	583,116	45,727,816
Culture and Recreation	330,510,315	5,109,782	968,812	334,651,284
Transit	27,859,827	336,396	55,054	28,141,169
Urban Redevelopment and Housing	95,794	0	23,953	71,841
Construction in Progress	150,736,707	90,245,860	140,333,728	100,648,839
Total Governmental Funds Capital Assets	\$ 4,456,894,156	\$ 206,709,896	\$ 143,527,104	\$ 4,520,076,949

*This schedule presents information only on capital assets related to the governmental funds. The internal service fund assets are not included on this schedule. The internal service fund assets are included in the Statement of Net Position for the Primary Government Governmental Activities and are also included in Note G - Capital Assets.

SUPPLEMENTAL INFORMATION



JEFFERSON PARISH, LOUISIANA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET (BUDGETARY BASIS)

Year Ended December 31, 2017

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
TAXES				
Ad valorem	\$ 4,170,000	\$ 4,193,959	\$ 4,157,094	\$ (36,865)
Alcoholic beverage	260,000	260,000	245,836	(14,164)
Chain store	200,000	200,000	259,915	59,915
Franchise Fees	5,350,000	5,350,000	5,462,293	112,293
Sales	31,722,463	31,722,463	32,291,676	569,213
Hotel/ Motel	1,100,000	1,350,000	1,242,490	(107,510)
Auto Rental Tax	0	0	0	0
PEG Fees	0	0	0	0
Severance	972,000	972,000	1,004,059	32,059
TOTAL TAXES	43,774,463	44,048,422	44,663,363	614,941
LICENSES, PERMITS AND FEES				
Licenses				
Occupational	7,750,000	7,750,000	8,607,830	857,830
Alcoholic beverages	370,000	370,000	374,635	4,635
Electrical	61,000	61,000	72,568	11,568
Gas	55,000	55,000	57,009	2,009
Insurance	1,925,000	1,925,000	2,011,854	86,854
Mechanical	50,000	50,000	47,670	(2,330)
Plumbing	30,000	30,000	28,100	(1,900)
Homebuilder	6,000	6,000	7,529	1,529
Other	2,000	73,500	137,117	63,617
	10,249,000	10,320,500	11,344,312	1,023,812
Permits and fees				
Building	1,900,000	1,900,000	1,944,983	44,983
Electrical	425,000	425,000	422,807	(2,193)
Gas	200,000	200,000	186,347	(13,653)
Mechanical	250,000	250,000	262,775	12,775
Plumbing	428,000	428,000	506,173	78,173
Taxi	50,000	0	230	230
Garage Sale	12,000	12,000	12,619	619
Environmental	50,000	50,000	12,100	(37,900)
Zoning fees and appeals	95,000	95,000	94,689	(311)
Other	427,000	427,000	447,245	20,245
	3,837,000	3,787,000	3,889,968	102,968
TOTAL LICENSES, PERMITS AND FEES	14,086,000	14,107,500	15,234,280	1,126,780
INTERGOVERNMENTAL				
State revenue sharing	227,504	233,509	233,509	0
State grant	125,000	489,415	490,138	723
Other	2,255,365	1,148,367	1,143,266	(5,101)
TOTAL INTERGOVERNMENTAL	2,607,869	1,871,291	1,866,913	(4,378)
CHARGES FOR SERVICES				
Grass cutting	625,000	625,000	456,738	(168,262)
Indirect costs	11,269,654	11,269,654	11,248,961	(20,693)
Other	2,739,264	2,440,151	2,540,043	99,892
TOTAL CHARGES FOR SERVICES	14,633,918	14,334,805	14,245,742	(89,063)

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JEFFERSON PARISH, LOUISIANA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - CONTINUED
ACTUAL AND BUDGET (BUDGETARY BASIS)

Year Ended December 31, 2017

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
FINES AND FORFEITURES				
Bond forfeitures	220,000	270,000	395,243	125,243
Court fines	2,165,000	3,097,000	3,021,758	(75,242)
Court costs and fees	472,000	472,000	506,353	34,353
Other	2,522,000	2,533,000	2,301,382	(231,618)
TOTAL FINES AND FORFEITURES	5,379,000	6,372,000	6,224,736	(147,264)
INTEREST INCOME	1,250,000	1,504,000	1,906,734	402,734
MISCELLANEOUS				
Oil and gas royalties	965,000	715,000	700,136	(14,864)
Rental income	285,000	285,000	280,041	(4,959)
Other income	717,853	612,129	573,035	(39,094)
TOTAL MISCELLANEOUS	1,967,853	1,612,129	1,553,212	(58,917)
TOTAL REVENUES	83,699,103	83,850,147	85,694,980	1,844,833
EXPENDITURES GENERAL GOVERNMENT				
Legislative				
Council	6,195,461	6,177,574	5,905,694	271,880
TOTAL LEGISLATIVE	6,195,461	6,177,574	5,905,694	271,880
Judicial				
Law	4,857,266	4,814,807	4,637,651	177,156
First Parish Court	3,175,976	3,151,002	3,024,924	126,078
Second Parish Court	2,956,219	2,854,314	2,765,510	88,804
Justice of the Peace	259,562	260,698	250,986	9,712
Pre-trial Release of Prisoners	272,320	272,320	258,940	13,380
Miscellaneous Judicial	1,560,870	1,483,040	1,442,966	40,074
TOTAL JUDICIAL	13,082,213	12,836,181	12,380,977	455,204
Executive				
Parish President	2,959,930	2,801,451	2,706,154	95,297
Gov & Ethics Compliance	180,345	162,770	160,153	2,617
TOTAL EXECUTIVE	3,140,275	2,964,221	2,866,307	97,914
Elections				
Voter Registration	619,402	645,368	632,036	13,332
Elections	52,000	52,000	11,009	40,991
TOTAL ELECTIONS	671,402	697,368	643,045	54,323
Financial Administration				
Finance Director	611,500	607,513	607,126	387
Planning	1,679,561	1,582,468	1,553,576	28,892
Accounting & Payroll	1,714,810	1,520,344	1,486,828	33,516
Personnel	1,527,955	1,508,119	1,432,473	75,646
Purchasing	974,575	967,587	940,344	27,243
Human Resource Management	1,607,739	1,609,132	1,584,742	24,390
Property Management	7,953,334	7,720,557	7,236,759	483,798
Internal Audit	198,042	175,467	173,453	2,014
Budget Director	335,062	285,174	269,769	15,405
Planning Advisory Board	299,474	291,066	261,514	29,552
TOTAL FINANCIAL ADMINISTRATION	16,902,052	16,267,427	15,546,584	720,843

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JEFFERSON PARISH, LOUISIANA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - CONTINUED
ACTUAL AND BUDGET (BUDGETARY BASIS)

Year Ended December 31, 2017

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
General Services				
Legislative Delegation	296,878	296,878	292,772	4,106
Central Printing	127,119	113,742	79,327	34,415
Surplus Property	192,534	192,268	176,134	16,134
Photo Lab	0	0	0	0
Miscellaneous General Services	2,061,142	2,556,624	2,427,099	129,525
TOTAL GENERAL SERVICES	2,677,673	3,159,512	2,975,332	184,180
TOTAL GENERAL GOVERNMENT	42,669,076	42,102,283	40,317,939	1,784,344
Less: Capital outlay	(29,440)	(256,215)	(217,156)	(39,059)
TOTAL GENERAL GOVERNMENT-CURRENT	42,639,636	41,846,068	40,100,783	1,745,285
PUBLIC SAFETY				
Zoning Appeals	224,838	224,595	219,509	5,086
Constables	221,333	221,333	221,866	(533)
Volunteer Fire	532,282	510,206	437,974	72,232
Inspection & Code Enforcement	6,366,378	6,085,431	5,778,574	306,857
Bureau of Admin Adjudication	81,585	81,637	78,085	3,552
Property Maintenance-Weed Control	3,287,648	3,167,370	3,096,644	70,726
Emergency Management	1,275,495	1,330,536	1,269,767	60,769
Community Justice Agency	570,904	565,509	557,660	7,849
Correctional Center Operation	7,431,902	7,966,744	7,900,975	65,769
Home Detention	971,582	880,687	742,656	138,031
Weed Control & Lot Fill	0	0	0	0
Dangerous Building Abatement	525,389	524,249	290,205	234,044
Public Safety Grants & Adm	535,127	538,443	529,352	9,091
Miscellaneous Public Safety	221,250	273,128	268,876	4,252
TOTAL PUBLIC SAFETY	22,245,713	22,369,868	21,392,143	977,725
Less: Capital outlay	(10,500)	(119,883)	(112,603)	(7,280)
TOTAL PUBLIC SAFETY-CURRENT	22,235,213	22,249,985	21,279,540	970,445
HEALTH AND WELFARE				
County Agent	71,130	73,252	70,815	2,437
Serviceman's Assistance	63,361	66,661	61,317	5,344
Jeff CAP	1,833,407	1,770,916	1,574,633	196,283
Miscellaneous Health and Welfare	1,663,897	1,194,977	1,173,638	21,339
TOTAL HEALTH AND WELFARE	3,631,795	3,105,806	2,880,403	225,403
Less: Capital outlay	0	(10,705)	(10,360)	(345)
TOTAL HEALTH AND WELFARE-CURRENT	3,631,795	3,095,101	2,870,043	225,058
CULTURE AND RECREATION				
Special Events	889,872	765,438	715,127	50,311
Miscellaneous Culture and Recreation	5,252,350	5,577,350	5,459,276	118,074
TOTAL CULTURE AND RECREATION	6,142,222	6,342,788	6,174,403	168,385
Less: Capital outlay	0	0	0	0
TOTAL CULTURE AND RECREATION-CURRENT	6,142,222	6,342,788	6,174,403	168,385

[CONTINUED]

JEFFERSON PARISH, LOUISIANA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - CONTINUED
ACTUAL AND BUDGET (BUDGETARY BASIS)

Year Ended December 31, 2017

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
URBAN DEVELOPMENT AND HOUSING JEDCO	0	0	0	0
TOTAL URBAN DEVELOPMENT AND HOUSING	0	0	0	0
TOTAL CURRENT EXPENDITURES	74,648,866	73,533,942	70,424,769	3,109,173
DEBT SERVICE				
Interest and other charges	0	0	0	0
TOTAL DEBT SERVICE	0	0	0	0
TOTAL CAPITAL OUTLAY	39,940	386,803	340,119	46,684
INTERGOVERNMENTAL EXPENDITURES				
District Attorney	13,149,551	12,424,891	11,469,922	954,969
District Courts	5,775,220	5,794,550	5,679,819	114,731
Juvenile Court	3,616,473	3,596,473	3,513,811	82,662
Clerk of Court	700,000	664,015	647,523	16,492
Write-Off	0	0	0	0
TOTAL INTERGOVERNMENTAL EXPENDITURES	23,241,244	22,479,929	21,311,075	1,168,854
TOTAL EXPENDITURES	97,930,050	96,400,674	92,075,963	4,324,711
OTHER FINANCING SOURCES (USES)				
Transfers in	4,254,406	7,068,046	7,068,046	0
Transfers out	(916,772)	(1,335,954)	(1,335,954)	0
Issuance of long term debt	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	3,337,634	5,732,092	5,732,092	0
NET CHANGES IN FUND BALANCES	(10,893,313)	(6,818,435)	(648,891)	6,169,544
Fund balance Beginning of year	26,529,572	26,529,572	26,529,572	0
END OF YEAR	\$ 15,636,259	\$ 19,711,137	\$ 25,880,681	\$ 6,169,544

[CONTINUED]

JEFFERSON PARISH, LOUISIANA

SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS TO
AGENCY HEAD OR CHIEF EXECUTIVE OFFICER

Year Ended December 31, 2017

AGENCY HEAD: Parish President Michael S. Yenni

<u>PURPOSE</u>	<u>AMOUNT</u>
Salary	\$ 150,744
Benefits-insurance	0
Benefits-retirement	18,843
Benefits-other:	
FICA	2,285
Workmen's Compensation	419
Life Insurance	184
FUTA	264
Expense allowances:	
Car allowance	0
Cell phone allowance	1,920
Expense allowance	4,800
Travel Reimbursements:	
Airfare	298
Hotel	699
Ground Transportation	519
Total	<u>\$ 180,975</u>

JEFFERSON PARISH, LOUISIANA
 SCHEDULE OF COUNCILMEMBER'S COMPENSATION
 Year Ended December 31, 2017

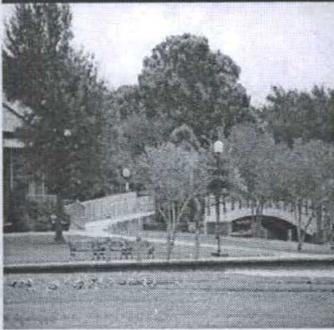
(UNAUDITED)

<u>COUNCILMEMBER</u>	<u>NUMBER OF DAYS SERVED</u>	<u>COMPENSATION</u>	<u>EXPENSE ALLOWANCES</u>
Chris Roberts, Chairman	365	112,775	5,520
Cynthia Lee Sheng	365	112,775	13,545
Rickey Templet	365	75,183	13,545
Paul Johnston	365	75,183	13,545
Mark Spears, Jr	365	75,183	5,520
E. "Ben" Zahn, III	11 ¹	3,744	410
Jack Rizzuto	251 ²	52,901	0
Dominick Impastato	61 ³	10,811	2,220
Jennifer Van Vrancken	365	75,183	13,545

¹Served as Councilmember - District 4 January 1, 2017 thru January 11, 2017

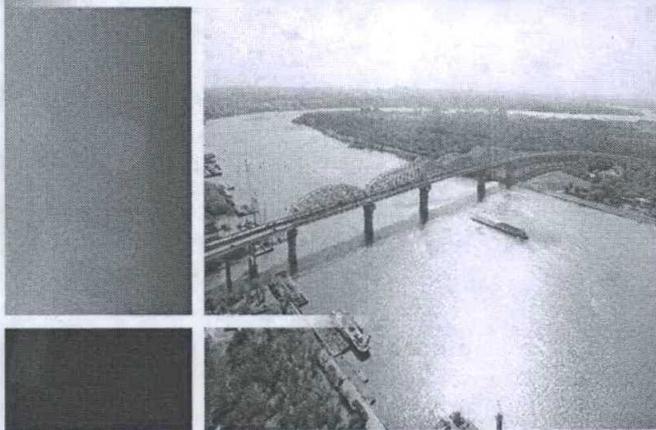
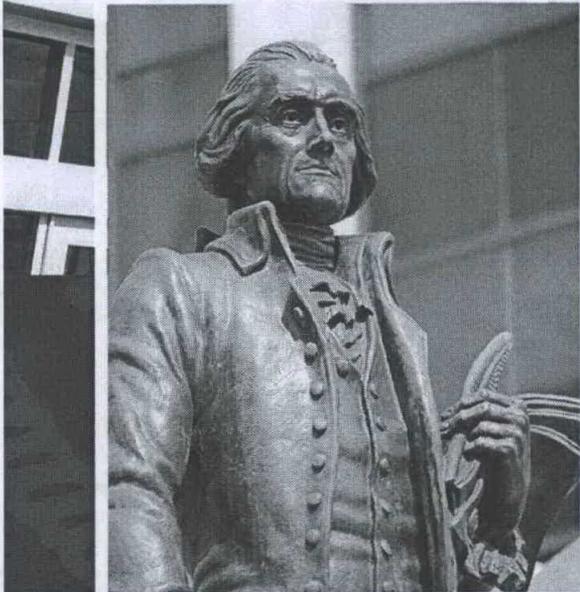
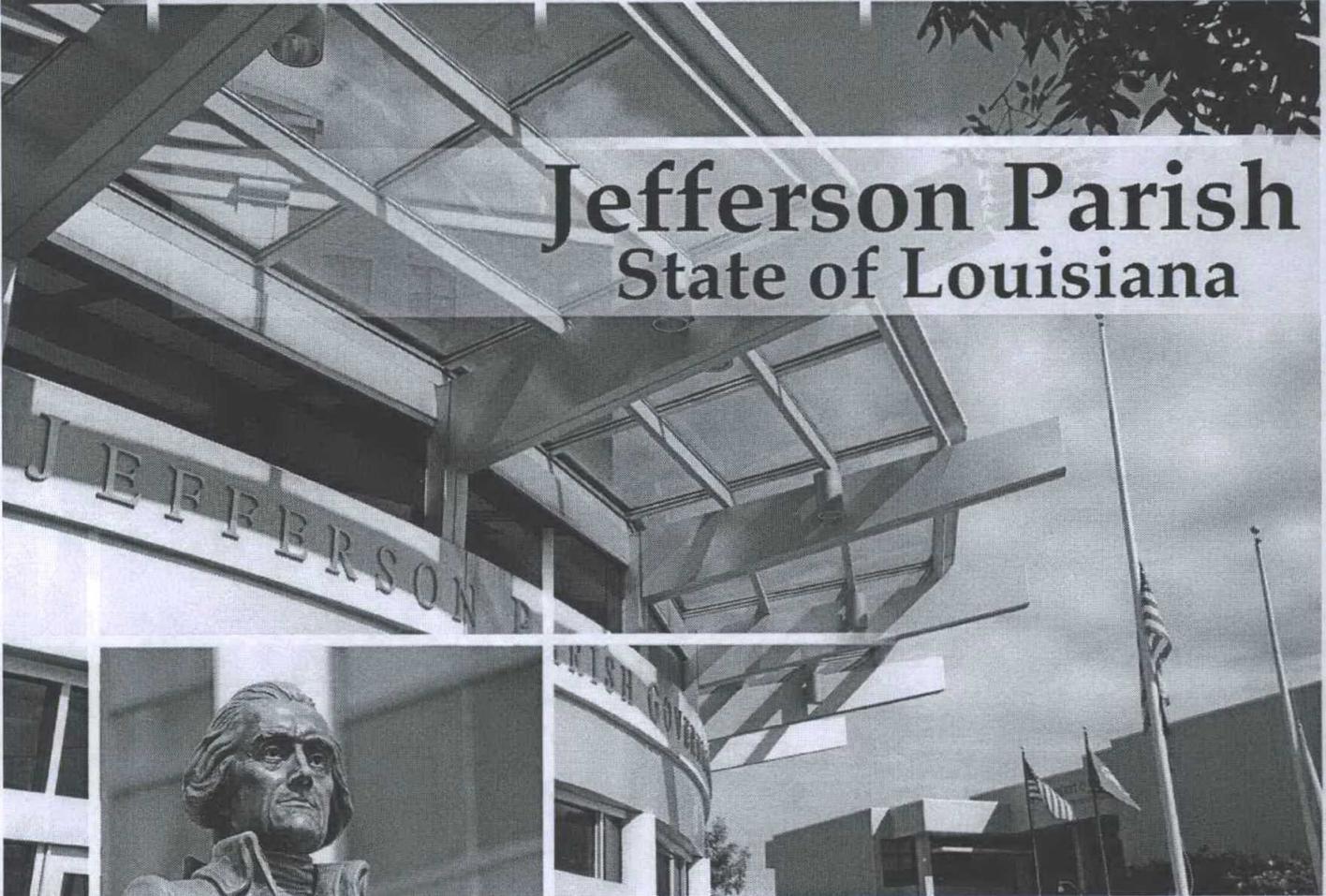
²Served as Councilmember - District 4 January 24, 2017 thru November 11, 2017

³Served as Councilmember - District 4 November 11, 2017 thru December 31, 2017



Statistical Section
(unaudited)
FOR THE YEAR ENDED
DECEMBER 31, 2017

Jefferson Parish State of Louisiana



Prepared by
the Department of Finance

STATISTICAL SECTION

This part of Jefferson Parish, Louisiana's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Parish's overall financial health.

Contents

	Page
Financial Trends	
These schedules contain trend information to help the reader understand how the Parish's financial performance and well-being have changed over time.	199
Revenue Capacity	
These schedules contain information to help the reader assess the Parish's most significant local revenue source, the property (ad valorem) tax.	205
Debt Capacity	
These schedules present information to help the reader assess the affordability of the Parish's current levels of outstanding debt and the Parish's ability to issue additional debt in the future.	210
Demographic and Economic Information	
These schedules offer demographic and economic indicators to help the reader understand the environment within which the Parish's financial activities take place.	217
Operating Information	
These schedules contain service and infrastructure data to help the reader understand how the information in the Parish's financial report relates to the services the Parish provides and the activities it performs.	219

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

JEFFERSON PARISH, LOUISIANA
STATISTICAL SECTION
December 31, 2017

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JEFFERSON PARISH, LOUISIANA
NET POSITION BY COMPONENT
Last Ten Fiscal Years
(Unaudited)
(in thousands of dollars)

	2008	2009	2010	2011	2012	2013	2014*	2015	2016	2017
Governmental Activities										
Net investment in capital assets	\$ 508,772	\$ 539,284	\$ 582,432	\$ 635,076	\$ 673,311	\$ 800,435	\$ 877,954	\$ 991,422	\$ 1,086,233	\$ 1,015,204
Restricted	49,981	48,635	43,565	408,327	373,644	380,678	399,519	443,291	457,028	752,306
Unrestricted	484,407	449,441	441,883	66,723	99,538	93,297	84,883	86,971	76,601	(96,486)
Total governmental activities net position	<u>\$ 1,043,160</u>	<u>\$ 1,037,360</u>	<u>\$ 1,067,880</u>	<u>\$ 1,110,126</u>	<u>\$ 1,146,493</u>	<u>\$ 1,274,410</u>	<u>\$ 1,362,156</u>	<u>\$ 1,521,684</u>	<u>\$ 1,619,922</u>	<u>\$ 1,671,024</u>
Business-type Activities										
Net investment in capital assets	\$ 546,349	\$ 556,188	\$ 550,378	\$ 543,426	\$ 545,339	\$ 546,657	\$ 536,687	\$ 674,982	\$ 644,096	\$ 638,924
Restricted	52,228	46,251	43,541	45,018	44,104	45,318	52,135	79,079	83,005	84,965
Unrestricted	6,494	10,860	20,904	23,470	32,670	36,233	40,639	(129,086)	(137,373)	65,808
Total business-type activities net position	<u>\$ 605,071</u>	<u>\$ 613,299</u>	<u>\$ 614,823</u>	<u>\$ 611,914</u>	<u>\$ 622,113</u>	<u>\$ 628,208</u>	<u>\$ 629,461</u>	<u>\$ 624,975</u>	<u>\$ 589,728</u>	<u>\$ 787,697</u>
Primary Government										
Net investment in capital assets	\$ 1,055,121	\$ 1,095,472	\$ 1,132,810	\$ 1,178,502	\$ 1,218,650	\$ 1,347,092	\$ 1,414,641	\$ 1,666,404	\$ 1,730,329	\$ 1,652,128
Restricted	102,209	94,886	87,106	453,345	417,748	425,996	451,654	522,370	540,033	837,271
Unrestricted	490,901	460,301	462,787	80,183	132,208	129,530	125,322	(42,115)	(60,712)	(30,678)
Total primary government net position	<u>\$ 1,648,231</u>	<u>\$ 1,650,659</u>	<u>\$ 1,682,703</u>	<u>\$ 1,722,040</u>	<u>\$ 1,768,606</u>	<u>\$ 1,902,618</u>	<u>\$ 1,991,617</u>	<u>\$ 2,146,659</u>	<u>\$ 2,209,650</u>	<u>\$ 2,458,721</u>

*Restated

JEFFERSON PARISH, LOUISIANA
CHANGES IN NET POSITION, LAST TEN FISCAL YEARS
(Unaudited)
(in thousands of dollars)

	2008	2009	2010	2011	2012	2013	2014*	2015	2016	2017
Expenses										
Governmental activities:										
General government	\$ 64,043	\$ 66,383	\$ 64,471	\$ 66,072	\$ 70,547	\$ 70,963	\$ 65,065	\$ 68,180	\$ 71,441	\$ 71,853
Public safety	83,775	83,512	88,646	85,586	94,726	97,982	135,084	108,588	112,767	114,303
Public works	193,455	171,715	165,633	147,795	150,452	140,983	130,633	128,706	132,444	134,171
Transit	13,843	13,631	17,106	17,520	16,748	17,938	17,933	17,231	16,289	16,579
Health and welfare	51,961	54,571	79,944	71,821	61,672	53,854	47,262	51,142	65,505	61,702
Culture and recreation	42,335	41,887	43,050	43,488	45,489	47,510	45,777	50,641	58,783	61,310
Economic development	-	-	-	-	-	-	-	-	-	-
Urban redevelopment and housing	8,929	10,817	9,185	6,441	4,668	5,580	9,261	10,551	6,162	5,725
Interest on long-term debt	24,276	31,483	25,056	23,837	21,957	25,759	19,721	21,623	16,652	18,386
Total governmental activities expenses	482,617	473,999	493,091	462,560	466,259	460,569	470,736	456,662	480,043	484,029
Business-type activities:										
Water	35,593	35,469	36,256	36,635	38,928	39,186	37,232	41,618	44,512	42,519
Sewer	47,455	42,797	42,905	43,536	42,968	50,426	43,443	44,549	47,752	49,546
Hospital District No. 1	N/A	191,722	31,777	18,166						
Total business-type activities expenses	83,048	78,266	79,161	80,171	81,896	89,612	80,675	277,889	124,041	110,231
Total primary government expenses	\$ 565,665	\$ 552,265	\$ 572,252	\$ 542,731	\$ 548,155	\$ 550,181	\$ 551,411	\$ 734,551	\$ 604,084	\$ 594,260
Program Revenues										
Governmental activities:										
Charges for services:										
General government	\$ 14,512	\$ 13,514	\$ 13,347	\$ 13,354	\$ 13,898	\$ 13,529	\$ 15,168	\$ 15,470	\$ 14,913	\$ 15,259
Public safety	19,633	19,895	19,824	16,506	16,027	15,744	16,261	16,881	16,499	16,574
Public works	14,272	16,969	20,088	19,909	19,665	20,415	20,297	22,238	23,106	23,906
Transit	2,586	2,633	3,314	3,343	3,480	3,666	3,589	3,652	3,485	3,291
Health and welfare	3,751	4,185	4,156	4,495	4,118	4,218	4,266	4,280	4,467	4,724
Culture and recreation	4,224	4,366	4,179	4,238	4,500	4,657	9,033	9,318	9,506	9,378
Urban redevelopment and housing	-	-	-	-	-	-	-	-	18	20
Operating grants and contributions	60,952	61,185	70,657	60,896	53,942	58,391	48,151	54,727	71,092	56,454
Capital grants and contributions	46,299	36,894	55,574	40,882	46,684	49,280	58,354	71,282	46,807	39,614
Total governmental activities program revenues	166,229	159,641	191,139	163,623	162,314	169,900	175,119	197,848	189,893	169,220
Business-type activities:										
Charges for services										
Water	25,120	26,701	28,212	30,433	33,259	32,944	32,984	33,138	33,854	34,331
Sewer	17,667	18,899	20,510	21,655	24,990	24,078	24,005	23,736	24,332	24,333
Hospital District No. 1	N/A	144,354	-	-						
Operating grants and contributions	-	-	-	-	-	-	-	-	1,526	1,776
Capital grants and contributions	2,295	4,582	1,656	1,058	1,020	6,661	839	809	682	428
Total business-type activities program revenues	45,082	50,182	50,378	53,146	59,269	63,683	57,828	202,037	60,394	60,868
Total primary government program revenues	\$ 211,311	\$ 209,823	\$ 241,517	\$ 216,769	\$ 221,583	\$ 233,583	\$ 232,947	\$ 399,885	\$ 250,287	\$ 230,088

*Restated

(Continued)

JEFFERSON PARISH, LOUISIANA
CHANGES IN NET POSITION, LAST TEN FISCAL YEARS
(Unaudited)
(in thousands of dollars)

Exhibit B-2
(Continued)

	2008	2009	2010	2011	2012	2013	2014*	2015	2016	2017
Net (Expense)/Revenue										
Governmental activities	\$ (316,388)	\$ (314,358)	\$ (301,952)	\$ (298,937)	\$ (303,945)	\$ (290,669)	\$ (295,617)	\$ (258,814)	\$ (290,150)	\$ (314,809)
Business-type activities	(37,966)	(28,084)	(28,783)	(27,025)	(22,627)	(25,929)	(22,847)	(75,852)	(63,647)	(49,363)
Total primary government net expense	<u>\$ (354,354)</u>	<u>\$ (342,442)</u>	<u>\$ (330,735)</u>	<u>\$ (325,962)</u>	<u>\$ (326,572)</u>	<u>\$ (316,598)</u>	<u>\$ (318,464)</u>	<u>\$ (334,666)</u>	<u>\$ (353,797)</u>	<u>\$ (364,172)</u>
General Revenues and Other Changes in Net Position										
Governmental activities:										
Taxes										
Ad valorem	\$ 141,508	\$ 151,016	\$ 158,067	\$ 161,434	\$ 172,460	\$ 187,717	\$ 191,583	\$ 193,784	\$ 198,951	\$ 199,865
Alcoholic beverage	319	270	248	163	252	269	424	260	253	246
Chain store	312	219	302	174	302	272	199	251	269	260
Franchise fees	4,097	4,180	4,584	5,334	5,009	5,141	5,515	5,844	5,778	5,462
Sales	143,494	129,005	127,062	136,991	138,672	146,059	148,018	148,448	148,210	150,028
Hotel/Motel	2,965	2,552	2,720	2,849	3,510	3,515	3,651	3,752	3,652	3,731
Auto Rental	257	223	240	226	163	273	-	-	183	273
Severance	875	908	908	923	953	971	986	1,006	1,003	1,004
Unrestricted investment earnings	20,501	5,820	3,317	3,980	3,339	3,955	4,784	6,885	9,879	14,131
Miscellaneous	38,121	34,464	40,981	33,366	28,427	27,278	29,676	-	-	-
Gain on extinguishment of debt	-	-	-	-	-	50,241	-	64,354	21,364	20,712
Transfers	(10,768)	(15,277)	(5,957)	(4,257)	(12,775)	(6,832)	(1,541)	(6,174)	(1,154)	(30,029)
Total governmental activities	<u>341,681</u>	<u>313,380</u>	<u>332,472</u>	<u>341,183</u>	<u>340,312</u>	<u>418,859</u>	<u>383,295</u>	<u>418,410</u>	<u>388,388</u>	<u>365,683</u>
Business-type activities:										
Taxes	18,487	19,411	23,723	19,303	19,453	19,456	19,831	19,982	20,074	20,164
Unrestricted investment earnings	2,096	517	201	208	235	278	347	752	2,390	2,460
Miscellaneous	772	1,107	426	348	363	889	1,195	15,841	4,542	4,576
Interest Expense	-	-	-	-	-	-	-	(5,769)	(248)	(472)
Gain/(Loss) on extinguishment of debt	-	-	-	-	-	4,569	1,175	(29,443)	488	188
Special items:										
Loss on CEA assignment of assets and liabilities	-	-	-	-	-	-	-	(30,323)	-	2,809
Contribution of equity interest Hospital District No. 2	-	-	-	-	-	-	-	(2,976)	-	-
Transfers	10,768	15,277	5,957	4,257	12,775	6,832	1,541	6,174	1,154	30,029
Total business-type activities	<u>32,123</u>	<u>36,312</u>	<u>30,307</u>	<u>24,116</u>	<u>32,826</u>	<u>32,024</u>	<u>24,089</u>	<u>(25,762)</u>	<u>28,400</u>	<u>59,754</u>
Total primary government	<u>\$ 373,804</u>	<u>\$ 349,692</u>	<u>\$ 362,779</u>	<u>\$ 365,299</u>	<u>\$ 373,138</u>	<u>\$ 450,883</u>	<u>\$ 407,384</u>	<u>\$ 392,648</u>	<u>\$ 416,788</u>	<u>\$ 425,437</u>
Change in net position										
Governmental activities	25,293	(978)	30,520	42,246	36,367	128,190	87,678	159,596	98,238	50,874
Business-type activities	(5,843)	8,228	1,524	(2,909)	10,199	6,095	1,242	(101,614)	(35,247)	10,391
Total primary government	<u>\$ 19,450</u>	<u>\$ 7,250</u>	<u>\$ 32,044</u>	<u>\$ 39,337</u>	<u>\$ 46,566</u>	<u>\$ 134,285</u>	<u>\$ 88,920</u>	<u>\$ 57,982</u>	<u>\$ 62,991</u>	<u>\$ 61,265</u>

*Restated

JEFFERSON PARISH, LOUISIANA
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Unaudited)
(in thousands of dollars)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
General Fund (per GASB 54) *										
Nonspendable				0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted				1,380	1,855	1,681	1,862	1,683	1,850	2,152
Committed				0	8,727	9,912	5,016	11,460	10,477	8,088
Assigned				8,942	-	-	-	-	-	-
Unassigned				11,047	14,702	14,374	16,626	14,956	13,902	15,530
General Fund (prior GASB 54) **										
Reserved	\$ 1,640	\$ 1,352	\$ 1,251							
Unreserved	24,188	22,685	21,217							
Total general fund	<u>\$ 25,828</u>	<u>\$ 24,037</u>	<u>\$ 22,468</u>	<u>\$ 21,369</u>	<u>\$ 25,284</u>	<u>\$ 25,967</u>	<u>\$ 23,504</u>	<u>\$ 28,099</u>	<u>\$ 26,229</u>	<u>\$ 25,770</u>
Other Governmental Funds (per GASB 54) *										
Nonspendable				1,481	\$ 1,646	\$ 1,740	\$ 2,049	\$ 2,089	\$ 651	\$ 739
Restricted				386,915	396,534	403,159	427,596	470,294	487,037	\$ 562,256
Committed				106,615	89,722	94,164	93,431	91,206	84,181	155,781
Assigned				-	-	-	-	-	-	-
Unassigned				-	-	-	-	-	-	-
Other Governmental Funds (prior GASB 54) **										
Reserved	\$ 48,341	\$ 47,283	\$ 42,314							
Unreserved, reported in:										
Special revenue funds	96,122	90,483	101,351							
Capital projects funds	398,012	379,151	359,961							
Debt service funds	-	-	-							
Total other governmental funds	<u>\$ 542,475</u>	<u>\$ 516,917</u>	<u>\$ 503,626</u>	<u>\$ -</u>	<u>\$ 487,902</u>	<u>\$ 499,063</u>	<u>\$ 523,076</u>	<u>\$ 563,589</u>	<u>\$ 571,869</u>	<u>\$ 718,776</u>

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* With the implementation of GASB 54 in FY 2011, fund balances are reclassified as Nonspendable, Restricted, Committed, Assigned, and Unassigned.

** Prior to FY 2011 and GASB 54, fund balances were classified as Reserved or Unreserved according to GASB 34.

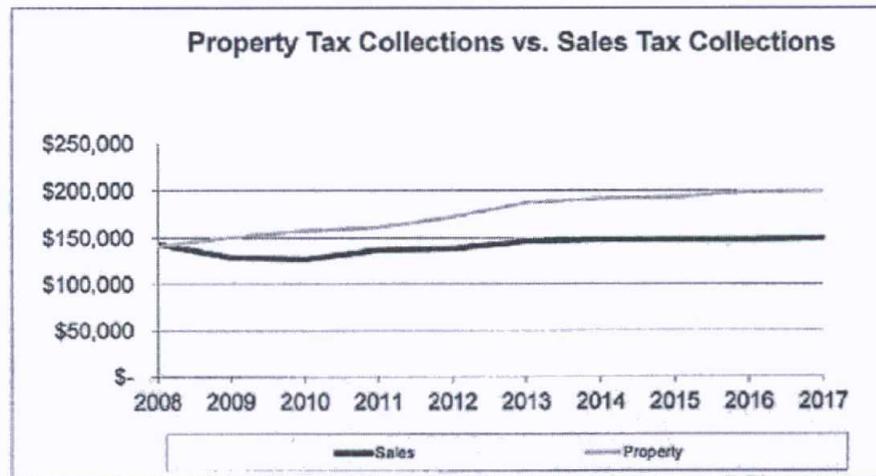
JEFFERSON PARISH, LOUISIANA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Unaudited)
(in thousands of dollars)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Revenues										
Taxes (See Table B-5)	\$ 293,827	\$ 288,374	\$ 294,130	\$ 308,095	\$ 321,320	\$ 343,943	\$ 350,376	\$ 353,346	\$358,299	\$360,869
Licenses and permits	14,638	13,781	13,747	13,565	14,008	13,698	15,417	15,662	15,201	16,114
Intergovernmental	107,250	97,888	126,192	101,708	100,538	106,835	108,338	125,953	117,856	95,993
Charges for services	47,044	51,017	53,791	52,574	51,169	54,049	57,731	61,116	62,247	63,345
Fines and forfeitures	8,445	8,658	9,199	8,212	7,907	7,612	8,046	8,600	8,359	7,938
Interest income	18,817	4,746	2,167	2,330	2,058	2,627	3,407	5,362	7,738	11,290
Special assessment	-	-	-	-	-	15	-	-	-	-
Miscellaneous	22,635	20,032	27,354	18,570	16,405	14,067	9,725	49,318	6,309	6,023
TOTAL REVENUES	512,656	484,496	526,580	505,054	513,405	542,846	553,040	619,357	576,009	561,572
Expenditures										
Current										
General government	39,524	36,644	36,324	38,644	39,308	38,512	38,795	38,967	40,767	40,024
Public safety	81,104	81,605	85,767	82,803	92,541	95,092	99,207	100,786	104,213	104,503
Public works	98,984	93,094	91,026	88,517	105,475	99,514	106,436	100,172	106,670	95,153
Transit	13,166	12,981	15,672	15,477	14,472	15,141	15,323	14,897	15,118	15,587
Health and welfare	51,510	54,262	79,711	71,573	60,941	53,009	46,200	50,253	53,951	59,983
Culture and recreation	39,325	38,412	39,168	39,755	40,478	41,644	42,843	43,420	47,286	48,701
Urban redevelopment and housing	8,895	10,802	9,221	6,447	4,664	5,561	9,420	10,504	6,127	5,649
Intergovernmental	15,565	16,646	17,694	18,139	18,286	19,524	20,773	20,697	21,325	21,298
Debt service										
Principal	28,524	33,511	30,581	30,342	25,803	27,761	29,576	30,589	33,306	30,164
Interest and other charges	22,565	31,507	25,307	23,792	22,414	20,923	19,347	17,970	16,264	14,725
Capital outlay	159,345	160,756	121,212	99,065	93,204	123,794	116,432	-	132,715	103,612
TOTAL EXPENDITURES	558,507	573,220	551,683	514,554	518,586	540,475	544,352	428,235	587,742	540,399
Excess of revenues over (under) expenditures	(45,851)	(88,724)	(25,103)	(9,500)	(5,181)	2,371	8,688	32,548	(11,733)	21,173
Other financing sources (uses)										
Transfers in	112,511	67,912	48,050	56,844	56,406	66,202	78,519	74,953	75,201	120,588
Transfers out	(110,187)	(67,343)	(47,472)	(56,615)	(54,433)	(63,048)	(65,582)	(62,997)	(57,753)	(117,912)
Issuance of bonds										108,395
Issuance of refunding bonds										48,115
Proceeds from long term debt	13,225	226,240	9,665	9,340	13,380	51,380	20,565	47,485	43,010	-
Proceeds from refunding bonds	-	(63,751)	-	(10,037)	-	-	(7,651)	(11,107)	-	-
Payment to refund bond escrow agent	(16,245)	(100,039)	-	-	(13,534)	(45,061)	(13,127)	(35,774)	(49,777)	(47,710)
Premium on long term debt	-	3,171	-	255	168	-	138	-	7,462	13,799
TOTAL OTHER FINANCING SOURCES (USES)	(696)	66,190	10,243	(213)	1,987	9,473	12,862	12,560	18,143	125,275
Net change in fund balances	\$ (48,547)	\$ (22,534)	\$ (14,860)	\$ (9,713)	\$ (3,194)	\$ 11,844	\$ 21,550	\$ 45,108	\$ 8,410	\$146,448
Debt service as a percentage of noncapital expenditures	12.8%	15.8%	13.0%	13.0%	11.6%	11.7%	11.4%	11.3%	10.9%	10.3%

Jefferson Parish, Louisiana
Tax Revenues by Source, Governmental Funds
Last Ten Years
(Unaudited)
 (in thousands of dollars)

Year	Property	Sales	Severance	Miscellaneous	Total
2008	141,508	143,494	875	7,950	293,827
2009	151,016	129,005	908	5,727	286,656
2010	158,067	127,062	908	8,094	294,131
2011	161,434	136,991	923	8,746	308,094
2012	172,460	138,672	953	9,236	321,321
2013	187,717	146,059	971	9,197	343,944
2014	191,583	148,018	986	9,789	350,376
2015	193,784	148,448	1,006	10,107	353,345
2016	198,951	148,210	1,003	9,952	358,116
2017	199,865	150,028	1,004	9,609	360,506

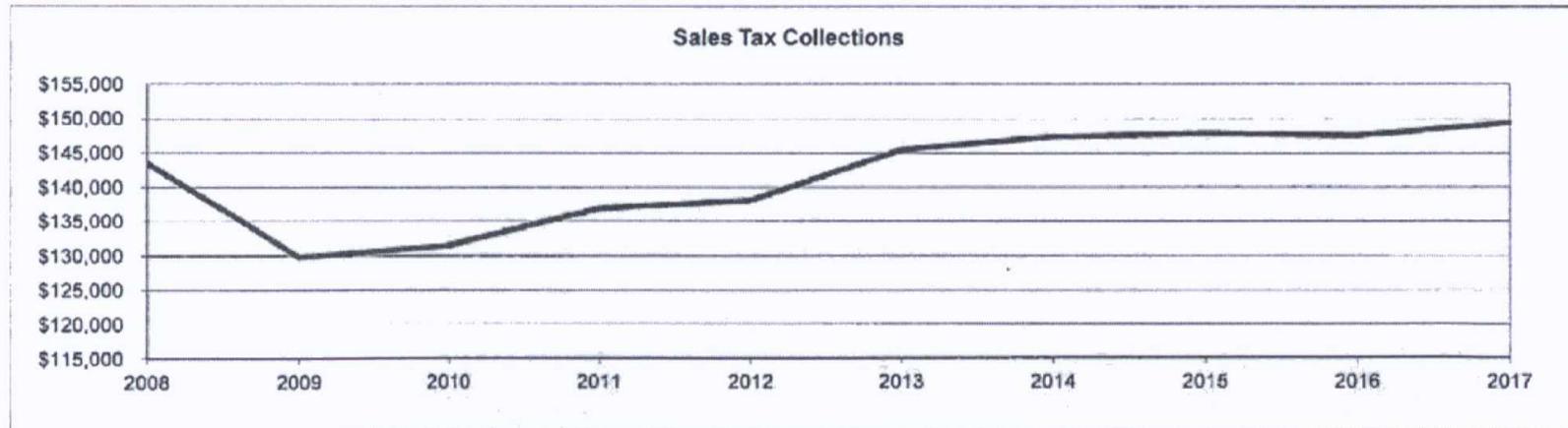
Note: Sales tax collections exceeded property (ad valorem) tax collections due to reconstruction spending. Ad valorem tax collections fell in 2006 and 2007 due to reductions in property values to damaged properties as a result of the hurricanes that hit Jefferson Parish in 2005.



**Jefferson Parish, Louisiana
Sales Tax by Voter Dedication
Last Ten Years
(Unaudited)
(in thousands of dollars)**

Year	<u>1/2 of One Cent</u>	<u>1/2 of One Cent</u>	<u>1/2 of One Cent</u>	<u>1/2 of One Cent</u>	<u>1/2 of One Cent</u>	<u>1/2 of One Cent</u>	<u>1/2 of One Cent</u>	<u>7/8 of One Cent</u>	TOTAL	Total Direct Rate
	General Fund Undedicated	Terrytown Redevelopment	Metairie CBD District	Churchill Economic Dev District	Public Roads	Drainage M & O 1/3	Drainage & Sewerage 2/3	Sewerage/Roads/Drainage		
2008	30,635	473	-	-	31,108	12,995	21,088	47,195	143,494	2.375
2009	27,725	363	198	-	28,286	11,853	19,218	42,162	129,805	2.375
2010	27,988	395	208	-	28,589	11,988	19,492	42,904	131,562	2.375
2011	29,141	382	218	-	29,741	12,477	20,301	44,731	136,991	2.375
2012	29,471	306	223	-	30,000	12,585	20,523	45,071	138,179	2.375
2013	30,853	301	232	97	31,483	13,196	21,589	47,800	145,551	2.375
2014	31,508	293	216	101	32,118	13,417	21,919	47,901	147,473	2.375
2015	31,723	274	198	28	32,223	13,518	22,058	47,858	147,880	2.375
2016	31,786	225	180	30	32,221	13,592	22,025	47,579	147,638	2.375
2017	32,291	171	176	20	32,660	13,734	22,277	48,169	149,498	2.375

Note: Due to proprietary issues, the disclosure of the ten largest sales tax revenue payers are not available. The categories presented are intended to provide alternative information.



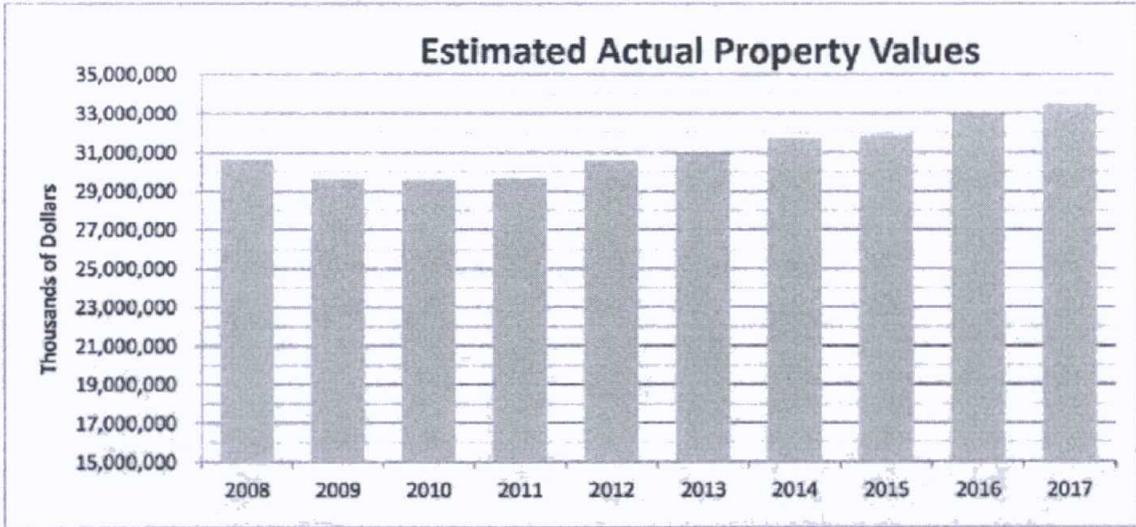
Jefferson Parish, Louisiana
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years
(Unaudited)
 (in thousands of dollars)

Year	Real Property		Personal Property		Exemptions Real Property	Total		Ratio of Total Assessed Value To Total Estimated Actual Value	Total Direct Tax Rate
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value		Assessed Value	Estimated Actual Value		
2008	2,503,865	25,038,650	836,165	5,574,434	739,284	2,600,745	30,613,084	8.50	1.18
2009	2,378,695	23,786,950	869,167	5,794,447	766,827	2,481,036	29,581,397	8.39	1.31
2010	2,398,574	23,985,740	835,985	5,573,234	765,847	2,468,912	29,558,974	8.35	1.31
2011	2,407,292	24,072,920	840,268	5,601,787	757,359	2,490,201	29,674,707	8.39	1.44
2012	2,486,282	24,862,820	851,743	5,678,287	751,271	2,586,753	30,541,107	8.47	1.39
2013	2,518,798	25,187,980	870,668	5,804,454	746,756	2,642,710	30,992,434	8.53	1.40
2014	2,565,248	25,652,480	902,873	6,019,154	742,507	2,725,613	31,671,634	8.61	1.41
2015	2,587,497	25,874,970	898,954	5,993,027	741,598	2,744,853	31,867,997	8.61	1.42
2016	2,710,587	27,105,870	880,597	5,870,547	740,238	2,850,946	32,976,517	8.65	1.39
2017	2,760,652	27,606,520	878,851	5,859,007	743,245	2,896,257	33,465,527	8.65	1.39

Source: Jefferson Parish Assessor's Office

Note: Per the constitution, all land and residential improvements are assessed at 10% of its fair market value and all other property at 15% of its fair market value and reassessed every 4 years.

* Taxes are based on prior year tax roll.



**Jefferson Parish, Louisiana
Property Tax Rates - Direct and Overlapping Governments
(Per \$100 of Assessed Value)**

**Last Ten Years
(Unaudited)**

Year	Jefferson Parish				Overlapping Rates		
	General Fund	Special Revenue Funds	Debt Service Funds	Total Direct	Parish School System	Parish Other	Total
2008	0.13	1.05	-	1.18	1.78	0.77	3.73
2009	0.11	1.20	-	1.31	1.85	0.80	3.96
2010	0.11	1.20	-	1.31	1.85	0.80	3.96
2011	0.11	1.33	-	1.44	1.86	0.80	4.10
2012	0.11	1.28	-	1.39	1.87	0.80	4.06
2013	0.11	1.29	-	1.40	1.88	0.81	4.09
2014	0.11	1.30	-	1.41	1.89	0.81	4.11
2015	0.11	1.31	-	1.42	1.89	0.81	4.12
2016	0.11	1.28	-	1.39	1.90	0.86	4.15
2017	0.11	1.28	-	1.39	1.90	0.81	4.11

Jefferson Parish, Louisiana
Principal Taxpayers

Current Year and Nine Years Ago
(Unaudited)
(in thousands of dollars)

Taxpayer	Type of Business	2017			2008		
		Assessed Valuation (1)	Rank	Percentage of Total Assessed Valuation	Assessed Valuation (1)	Rank	Percentage of Total Assessed Valuation
Entergy Services Inc	Utility	\$ 94,129	1	2.59%	\$ 59,298	1	1.78%
Causeway Associates	Retail Property Mgmt	30,940	2	0.85%	19,983	4	0.60%
Atmos Energy Louisiana	Utility	26,049	3	0.72%	15,221	8	0.46%
Lakeway Associates LLC	Retail Property Mgmt	19,452	4	0.53%			
Bellsouth	Utility	16,652	6	0.46%	35,929	2	1.08%
Elmwood Retail Property	Retail	13,206	10	0.36%			
Whitney National Bank	Banking	14,109	9	0.39%	15,669	6	0.47%
Richards Clearview	Retail Property Mgmt	16,357	7	0.45%			
J W Stone Oil Dist LLC	Industry	17,057	5	0.47%			
Capital One	Banking	14,592	8	0.40%	21,471	3	0.40%
Regions Bank	Banking				16,772	5	0.50%
J P Morgan Chase Bank	Banking	11,919		0.33%	12,977	10	0.39%
Avondale Shipyards	Shipbuilding				15,560	7	0.47%
Cox Communication	Utility				14,426	9	0.43%
		<u>274,462</u>		<u>7.54%</u>	<u>236,953</u>		<u>6.90%</u>

(1) Source: Jefferson Parish Assessor's Office

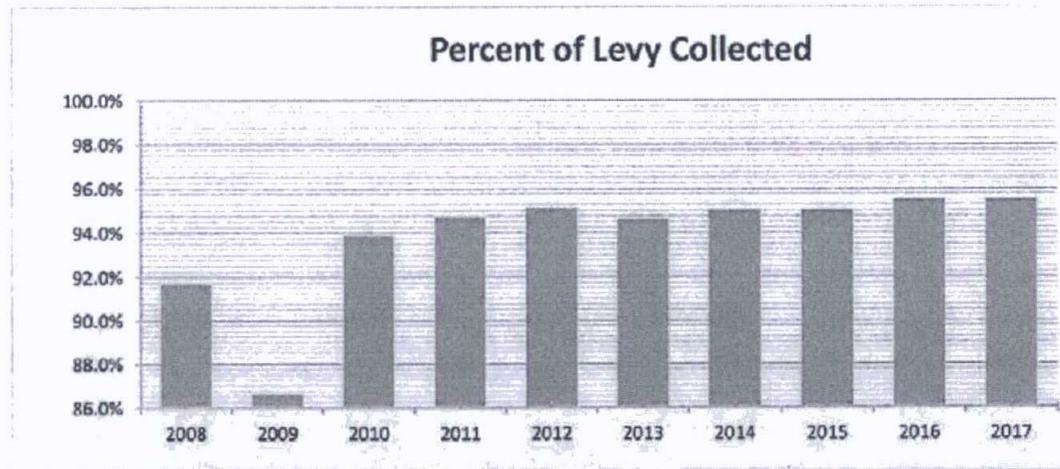
**Jefferson Parish, Louisiana
Property Tax Levies and Collections
Last Ten Years
(Unaudited)
(in thousands of dollars)**

Fiscal Year Ended	Total Adjusted Tax Levy	Collected within Year		Delinquent Tax Collections	Total Tax Collections	Percent of Total Tax Collections To Tax Levy	Current Outstanding Delinquent Taxes	Percent of Delinquent Taxes To Tax Levy
		Current Tax Collections	Percent of Levy Collected					
2008	172,838	158,408	91.65	942	159,350	92.20	13,488	7.80
2009	193,501	167,566	86.60	1,914	169,480	87.59	24,021	12.41
2010	185,027	173,704	93.88	3,698	177,402	95.88	7,625	4.12
2011	187,335	177,390	94.69	3,139	180,529	96.37	6,806	3.63
2012	198,622	188,900	95.11	2,305	191,205	96.27	7,417	3.73
2013	215,513	203,918	94.62	1,785	205,703	95.45	9,810	4.55
2014	219,444	208,538	95.03	1,584	210,122	95.75	9,322	4.25
2015	223,218	212,071	95.01	513	212,584	95.24	10,634	4.76
2016	228,402	218,070	95.48	160	218,230	95.55	10,172	4.45
2017	228,478	218,137	95.47	101	218,238	95.52	10,240	4.48

Source: Jefferson Parish Sheriff's Office

Note: Includes taxes levied for reporting entity only.

Tax collections shown in this table include governmental and proprietary fund types.



Jefferson Parish, Louisiana
Ratios of Outstanding Debt by Type

Last Ten Years
(Unaudited)
(in thousands of dollars)

Year	Government Activities						Business-Type Activities					
	Sales & Use Tax Bonds	Revenue Bonds	General Obligation Bonds (c)	Certificates of Indebtedness	Loan Programs (b)	Capital Lease	Loan Programs (b)	Revenue Bonds	Special Assessment Debt	Total Primary Government	Percentage of Personal Income (a)	Per Capita (a)
2008	316,699	25,390	11,270	4,850	147,191	4,421	4,569	-	-	514,390	2.72	1.19
2009	353,806	23,770	10,605	3,830	146,470	4,177	4,569	-	-	547,227	2.89	1.23
2010	327,621	22,795	9,895	2,770	153,476	3,915	4,569	-	-	525,041	2.66	1.21
2011	302,255	21,790	9,578	2,120	148,964	3,634	4,569	-	-	492,910	2.55	1.14
2012	281,425	20,775	8,648	1,445	144,954	3,333	4,569	-	-	465,149	2.40	1.08
2013	264,315	20,095	7,500	7,035	90,427	3,482	-	4,126	663	397,643	2.04	0.92
2014	233,220	24,612	6,545	5,565	93,606	3,014	-	9,475	596	376,633	1.89	0.87
2015	214,678	14,436	5,555	4,815	89,750	-	-	16,420	531	346,185	1.73	0.79
2016	189,885	13,719	4,530	4,050	83,169	-	-	27,126	464	322,943	1.58	0.74
2017	282,745	12,998	3,470	3,270	72,522	-	-	32,268	398	407,671	1.96	0.93

Note: Details regarding the Parish's outstanding debt can be found in the notes to the financial statements.

(a) See the Schedule of Demographic and Economic Statistics for personal income and population data.

(b) \$54.8 million for Special Community Disaster Loan awarded through FEMA for loss revenue due to Hurricane Katrina was forgiven in 2013.

(c) General obligation bonds funded through property taxes.

Jefferson Parish, Louisiana
Ratio of Net General Obligation Bonded Debt To Assessed Value

Last Ten Years
(Unaudited)

Fiscal Year Ended December 31,	Tax Roll	Population (1) *	Assessed Value *	General Obligation Bonds (2) *	Debt Service Monies Available *	Net Bonded Debt *	Ratio of Net Bonded Debt To Assessed Value	Net Bonded Debt Per Capita
2008	2007	433	3,340,030	11,270	114	11,156	0.33	25.76
2009	2008	444	3,247,863	10,605	265	10,340	0.32	23.29
2010	2009	435	3,234,560	9,895	95	9,800	0.30	22.53
2011	2010	431	3,247,560	9,340	302	9,038	0.28	20.97
2012	2011	432	3,338,024	8,435	252	8,183	0.25	18.94
2013	2012	433	3,389,466	7,500	179	7,321	0.22	16.91
2014	2013	435	3,468,121	6,545	176	6,369	0.18	14.64
2015	2014	435	3,486,451	5,555	133	5,422	0.16	12.46
2016	2015	434	3,591,184	4,530	56	4,474	0.12	10.31
2017	2016	436	3,639,502	3,470	138	3,332	0.09	7.64

* Amounts expressed in thousands

(1) Source: The Jefferson EDGE

(2) General obligation bonds repaid with property taxes

Jefferson Parish, Louisiana
Computation of Direct and Overlapping Debt
December 31, 2017
(unaudited)
(in thousands of Dollars)

	Governmental Activities Debt Outstanding	Percentage Applicable To Government	Amount Applicable To Government
Direct:			
Jefferson Parish	<u>375,005</u>		<u>375,005</u>
Total Direct Parish Debt	\$ <u>375,005</u>	100%	\$ <u>375,005</u>
Overlapping:			
Jefferson Parish School Board	\$ <u>218,314</u>		\$ <u>218,314</u>
Total Overlapping debt	\$ <u>218,314</u>	100%	\$ <u>218,314</u>
Total Direct and Overlapping debt	\$ <u>593,319</u>		\$ <u>593,319</u>
		2017 Population	436,523

Source: Jefferson Parish School Board Comprehensive Annual Financial Report- Statistical Section.

Note: Overlapping government are those that coincide, at least in part, with the geographic boundaries of the parish. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Jefferson Parish. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

**Jefferson Parish, Louisiana
Legal Debt Margin**

**General Obligation Debt
(Unaudited)**

(in thousands of dollars)

Year	Total Gross Assessed Value	Debt Limit (1)	Total Net Debt Applicable To Limit	Legal Debt Margin	Total Net Debt Applicable to the Limit as a percentage of Debt Limit
2008	3,340,030	334,003	(11,155)	322,848	3.34
2009	3,970,542	397,054	(10,340)	386,714	2.60
2010	3,234,560	323,456	(9,800)	313,656	3.03
2011	3,247,561	324,756	(9,038)	315,718	2.78
2012	3,338,024	333,802	(8,183)	325,619	2.45
2013	3,389,466	338,947	(7,321)	331,626	2.16
2014	3,468,121	346,812	(6,369)	340,443	1.84
2015	3,486,451	348,645	(5,422)	343,223	1.56
2016	3,591,184	359,118	(4,474)	354,644	1.25
2017	3,639,502	363,950	(3,332)	360,618	0.92

Source: Jefferson Parish Assessor's Office

(1) Legal debt limit is 10 percent of the assessed value of taxable property for any one purpose.

**Jefferson Parish, Louisiana
Pledged Revenue Coverage**

**Last Ten Years
(Unaudited)**

A - Special Sales Tax Revenue Bonds - 7/8ths of one cent

Year	Gross Revenue ⁽¹⁾	Expenses ⁽²⁾	Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
2008	53,842,438	6,054,827	47,787,611	16,750,000	14,830,300	31,580,300	1.51
2009	47,517,624	5,331,311	42,186,313	21,731,390	16,456,384	38,187,774	1.10
2010	48,272,010	5,359,457	42,912,553	20,651,553	17,134,630	37,786,183	1.14
2011	50,294,763	5,581,246	44,713,518	19,208,537	16,530,571	35,739,108	1.25
2012	50,682,365	5,616,761	45,065,604	19,910,901	15,647,628	35,558,529	1.27
2013	53,745,352	5,969,728	47,775,624	20,974,653	15,310,441	36,285,094	1.32
2014	53,881,658	5,970,335	47,911,323	21,999,735	14,290,587	36,290,322	1.32
2015	53,907,276	5,961,750	47,945,527	22,870,975	12,474,621	35,345,596	1.36
2016	53,459,300	5,921,194	47,538,106	25,495,000	10,460,792	35,955,792	1.32
2017	54,122,245	5,993,397	48,128,848	25,185,000	9,013,760	34,198,760	1.41

B - Hotel Occupancy Tax Bonds

Year	Gross Revenue ⁽¹⁾	Expenses ⁽²⁾	Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
2008	1,052,449	118,819	933,630	235,000	101,619	336,619	2.77
2009	915,276	102,680	812,596	250,000	166,730	416,730	1.95
2010	959,247	106,267	852,980	265,000	140,980	405,980	2.10
2011	1,003,763	111,164	892,599	280,000	127,730	407,730	2.19
2012	1,249,030	137,393	1,111,636	295,000	113,450	408,450	2.72
2013	1,244,555	137,901	1,106,654	310,000	98,258	408,258	2.71
2014	1,288,012	141,681	1,146,331	325,000	82,138	407,138	2.82
2015	1,311,870	144,306	1,167,565	345,000	65,075	410,075	2.85
2016	1,270,017	139,702	1,130,316	365,000	46,963	411,963	2.74
2017	1,299,336	142,927	1,156,409	385,000	27,618	412,618	2.80

(Continued)

Table D-5
(Continued)

Jefferson Parish, Louisiana
Pledged Revenue Coverage

Last Ten Years
(Unaudited)

C - Drainage Sales Tax Bonds 2/3 of 1/2 Cent ⁽³⁾

Year	Gross Revenue ⁽¹⁾	Expenses ⁽²⁾	Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
2008	23,694,413	2,606,385	21,088,028	3,845,000	414,375	4,259,375	4.95
2009	21,593,630	2,375,299	19,218,331	4,035,000	211,351	4,246,351	4.53
2010 **	21,901,225	2,416,385	19,484,840	5,445,000	4,319,213	9,764,213	2.00
2011	22,810,431	2,519,897	20,290,534	6,610,000	3,654,456	10,264,456	1.98
2012	23,059,653	2,546,062	20,513,591	2,215,000	3,368,356	5,583,356	3.67
2013	24,257,564	2,677,832	21,579,732	2,280,000	3,303,156	5,583,156	3.87
2014	24,628,151	2,718,597	21,909,554	2,355,000	3,230,606	5,585,606	3.92
2015	24,784,090	2,718,597	22,065,493	2,450,000	3,133,619	5,583,619	3.95
2016	24,747,281	2,731,701	22,015,579	3,280,000	2,094,822	5,374,822	4.10
2017	25,029,873	2,780,786	22,249,086	2,675,000	2,612,084	5,287,084	4.21

D - Public Improvement Revenue Bonds

Year	Gross Revenue ⁽¹⁾	Expenses ⁽²⁾	Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
2008	7,992,296	163,774	7,828,522	2,180,000	1,476,389	3,656,389	2.14
2009	3,476,834	284,078	3,192,756	2,405,000	1,317,334	3,722,334	0.86
2010	3,463,763	31,344	3,432,419	1,765,000	1,239,384	3,004,384	1.14
2011	3,425,690	23,872	3,401,818	1,865,000	1,185,823	3,050,823	1.12
2012	2,915,117	33,228	2,881,889	1,935,000	1,133,956	3,068,956	0.94
2013	3,143,091	30,473	3,112,618	1,660,000	1,072,850	2,732,850	1.14
2014	3,198,431	226,930	2,971,501	1,540,000	582,252	2,122,252	1.40
2015	3,921,780	18,487	3,903,293	2,725,000	1,098,778	3,823,778	1.02
2016	3,669,705	14,950	3,654,755	2,980,000	1,076,957	4,056,957	0.90
2017	10,367,803	33,329	10,334,474	6,276,800	3,881,455	10,158,255	1.02

(Continued)

Table D-5
(Continued)

Jefferson Parish, Louisiana
Pledged Revenue Coverage

Last Ten Years
(Unaudited)

E - Special Assessments

Year	Gross Revenue ⁽¹⁾	Expenses ⁽²⁾	Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
2013	38,846	-	38,846	-	-	-	N/A
2014	184,317	-	184,317	66,344	17,913	84,257	2.19
2015	70,193	-	70,193	66,344	16,122	82,466	0.85
2016	60,495	-	60,495	66,344	14,330	80,675	0.75
2017	71,261	-	71,261	66,344	12,539	78,883	0.90

⁽¹⁾ Includes operating revenues, investment earnings, and tax collector commission (not recorded in reporting entity).

⁽²⁾ Includes commission expense (not recorded in reporting entity) and investment expenses.

⁽³⁾ Paid out in 2011.

**Correction made to note that starting in 2010 some funds are also used to pay Louisiana Community Development Authority Loan.

Jefferson Parish, Louisiana
Demographic and Economic Statistics

Last Ten Years
(Unaudited)

Year	Population (1)	Personal Income (2)	Per Capita Income (2)	Total School Enrollment (3)	Unemployment Rate (4)
2008	433,483	18,996,431	43,140	65,860	4.8
2009	444,049	18,269,996	41,088	63,173	6.5
2010	435,334	19,445,705	43,862	64,930	6.6
2011	431,426	18,687,270	43,315	65,082	6.8
2012	431,732	19,391,284	44,821	46,108 *	6.2
2013	433,676	19,536,629	45,049	45,048 *	5.8
2014	434,787	19,969,683	45,932	45,979 *	6.0
2015	435,689	20,022,745	45,954	48,126 *	5.7
2016	433,634	20,471,082	46,922	45,871 *	5.2
2017	436,523	20,774,666	47,591	46,611 *	5.2

(1) Source: Treasurer of the State of Louisiana

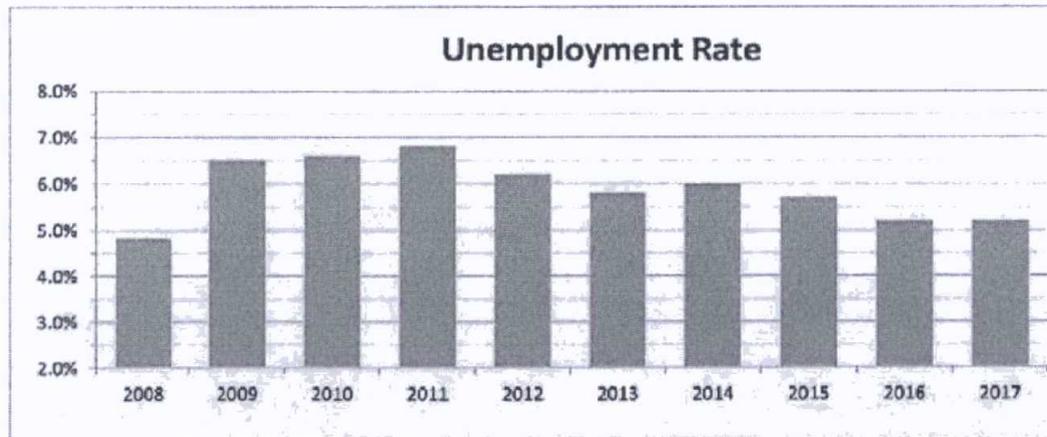
(2) Source: Bureau of Economic Analysis, U. S. Department of Commerce

The data for the most recent years' per capita income and personal income was based on previous year.

(3) Source: Jefferson Parish School Systems

* Data available for Public Schools only not including charter and private schools.

(4) Source: JEDCO Jefferson Parish Economic file



**Jefferson Parish, Louisiana
Principal Employers
Current Year and Nine Years Ago
(Unaudited)
As of December 31**

Exhibit E-2

Employer	2017			2008		
	Employees ⁽¹⁾	Rank	Percentage of Total Parish Employment	Employees ⁽²⁾	Rank	Percentage of Total Parish Employment
Ochsner Health System	16,771	1	8.79 %	7,462	1	3.39 %
Jefferson Parish School Board	6,387	2	3.35	7,000	2	3.18
East Jefferson General Hospital	3,000	3	1.57	3,671	4	1.67
Jefferson Parish	2,485	4	1.30	3,304	5	1.50
Acme Truck Line	2,100	5	1.10	2,150	6	
The Laitram Corporation	2,065	6	1.08	1,067	10	
West Jefferson Medical Center	2,000	7	1.05	1,817	7	0.82
Jefferson Parish Sheriff	1,440	8	0.76	1,655	9	0.75
AI Copeland Investments	1,352	9	0.71			
Cox Communications	1,300	10	0.68			
Northrop Grumman Avondale Industries				5,400	3	2.45
Wal-Mart Store East				1,750	8	0.79
Total	<u>38,900</u>		<u>20.39 %</u>	<u>35,276</u>		<u>14.54 %</u>

(1) Source: Jefferson Parish Economic Development Commission

(2) Source: Bureau of Labor Statistics

**Jefferson Parish, Louisiana
Full-time Equivalent Parish Employees *
By Fund/Department
(Unaudited)
Last Ten Years**

<u>Full-time Equivalent Employees Allotted in Annual Budget</u>										
	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
General Fund:										
Legislative	65	66	65	66	65	65	65	65	66	66
Judicial	445	458	442	435	441	438	449	453	456	449
Executive	24	23	23	24	24	24	24	24	24	24
Elections	17	17	17	17	17	17	17	17	17	17
Finance	181	176	171	172	175	173	173	173	174	176
General Services	7	7	7	7	7	7	7	7	6	6
Total General Fund	<u>739</u>	<u>747</u>	<u>725</u>	<u>721</u>	<u>729</u>	<u>724</u>	<u>735</u>	<u>739</u>	<u>743</u>	<u>736</u>
Special Funds:										
Public Safety	552	591	572	588	589	584	585	586	588	595
Public Works	529	515	510	546	537	538	540	540	546	542
Transit	5	5	4	4	4	4	4	4	3	3
Health and Welfare	68	69	74	75	74	77	77	79	72	78
Culture and Recreation	550	548	561	560	572	585	589	584	585	595
Total Special Funds	<u>1,704</u>	<u>1,728</u>	<u>1,721</u>	<u>1,773</u>	<u>1,776</u>	<u>1,788</u>	<u>1,795</u>	<u>1,793</u>	<u>1,794</u>	<u>1,813</u>
Business-type Funds:										
Water	259	260	207	262	264	264	264	269	269	269
Sewer	192	192	262	208	200	198	199	200	200	201
Total Business-type Funds	<u>451</u>	<u>452</u>	<u>469</u>	<u>470</u>	<u>464</u>	<u>462</u>	<u>463</u>	<u>469</u>	<u>469</u>	<u>470</u>
Total All Funds	<u>2,894</u>	<u>2,927</u>	<u>2,915</u>	<u>2,964</u>	<u>2,969</u>	<u>2,974</u>	<u>2,993</u>	<u>3,001</u>	<u>3,006</u>	<u>3,021</u>

Source: Jefferson Parish Budget Department

*Excludes 241 Internal Cost Center Employees and
excludes Limited Term Grant Employees

Jefferson Parish, Louisiana
Operating Indicators By Function/Program
(Unaudited)
Last Ten Years

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Fire:										
Inspections	3,463	7,169	4,457	3,394	3,348	3,825	6,482	3,235	3,866	6,239
Scheduled training (classes)	52	1,156	904	1,347	1,387	1,296	1,414	1,432 **	1,432 ***	727
Department training (in-house)	59	3,955	5,055	4,075	4,474	4,331	4,308	4,157 **	4,157 ***	4,435
Other public works:										
Residential garbage (tons)	230,000	245,000	224,000	197,747	199,300	194,282	185,819	196,735	192,104	192,794
Recycling (tons)	1,500	20,000	N/A	1,542	5,774	8,554	10,062	8,728	8,500	9,232
Culture and recreation:										
Athletics participants	21,800	21,800	21,800	21,959	20,651	27,210	23,352	22,250	21,639	20,821
Leisure service participants	17,800	12,550	18,900	17,618	12,175	10,418	16,523	16,124	22,273	15,195
Libraries:										
Expenditures per circulation	9.87	10.70	10.46	9.93	9.01	10.07	10.77	12.68	14.71	30.17
Average circulation per location	110,242	110,428	117,000	110,939	124,074	121,639	110,968	105,782	104,623	92,231
Collection turnover rate	1.90	1.90	2.00	2.30	2.03	2.00	1.79	1.71	1.69	1.57
Computer Usage	N/A	N/A	N/A	N/A	N/A	N/A *	367,942	370,494	321,093	288,583
Downloads/Streams/Views	N/A	N/A	N/A	N/A	N/A	N/A *	87,452	167,452	180,247	301,573
Water Department:										
Work orders completed	12,718	13,086	13,500	3,296	13,272	13,361	13,239	14,423	14,014	13,952
New meters installed	876	788	850	144	920	481	555	609	689	632
Water produced (mg)	20,522	20,000	20,000	23,360	21,109	20,749	21,362	21,267	21,656	21,200
Drainage:										
Open channel maint/excavation	N/A	50,000	45,000	53,800	47,166	55,304 **	115.20	115.20 **	15,602 **	22,414
Canal Bank repair & Reinforcement	N/A	25,000	30,000	20,812	32,732	40,275	22,686	22,686	3,754	21,762
Grass Cutting in Acres	6,800	15,500	15,500	7,587	21,271	20,414 **	49,904	49,904	5,614	9,820
Pumping Capacity	45,403	47,946	47,946	46,272	46,170	46,959	46,959	47,485	21,409	21,948
Million gallons pumped	355,294	140,100	140,100	116,780	172,576	142,680	142,681	149,410	167,247	192,013
Transit:										
Passengers	2,100,000	1,983,923	1,912,072	1,969,667	2,047,645	2,146,216	2,106,364	2,165,616	2,025,850	2,025,161

* In 2014, the library expanded its digital contents collection. Due to the popularity and usage of these digital contents physical circulation is decreasing.

** Numbers are based on cubic yards

Jefferson Parish, Louisiana
Capital Asset Statistics By Function/Program
(Unaudited)
Last Ten Years

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
General Government:										
Number of general government buildings	31	31	33	31	28	27	26	26	27	27
Public safety:										
Number of fire stations	60	60	60	61	53	53	53	53	53	53
Number of fire personnel and officers	250 *	250 *	250 *	269 *	283 *	284 *	281 *	281 *	283 *	281
Correction facilities	1	1	1	1	1	1	1	1	1	1
Public Works:										
Miles of Parish roads-centerline mileage	913	915	917	918	918	920	920	921	921	921
Number of street lights	34,797	34,247	34,839	35,141	35,203	35,243	38,000	38,000	38,000	39,000
Number of traffic signals	145	144	146	146	147	148	149	152	154	154
Number of traffic flashers	84	86	91	91	91	114	87	96	106	106
Transit:										
Buses	43	42	60	42	41	42	41	41	41	41
PARA Transit	16	16	16	16	16	16	17	17	17	17
Culture and recreation:										
Libraries	16	16	16	16	16	16	16	16	16	16
Parks and Playgrounds	53	58	58	61	61	47	47	47	47	47
Acreage	703.18	703.23	703.23	1316.49	1316.49	1674	1647	1647	1647	1647
Fields Baseball/Softball	112	112	112	113	113	104	104	104	104	104
Fields Football/Soccer	63	41	41	35	35	31	31	31	31	31
Community Centers	30	30	30	31	31	31	31	31	31	31
Water Department:										
Number of active accounts	145,603	145,319	145,582	145,850	146,147	146,284	147,069	148,026	148,645	149,443
Average daily production (MGD)	55.9	56	59.8	64	57.7	56.84	58.5	58.3	59.2	58
Miles of water lines	1,766	1,768	1,770	1,774	1,777	1,777	1,780	1,782	1,782	1,787
Number of hydrants	16,265	16,285	16,300	16,342	16,362	16,364	16,370	16,386	16,379	16,396
Drainage:										
Number of large pumping stations	22	22	23	24	24	24	24	24	24	26
Number of small pumping stations	28	28	29	29	29	42	42	47	49	46
Education (Public Schools Only):										
Number of schools	87	87	87	87	79	80	77	78	78	79
Number of classrooms	3,100	3,100	3,100	3,123	2,945	3,005	2,920	2,928	2,928	2,986
Number of teachers	3,589	3,407	3,153	3,058	2,989	2,936	3,034	3,057	3,097	3,174
Number of students	43,835	44,854	45,385	45,997	46,460	46,437	45,908	45,922	45,671	46,611

* Includes paid firemen of East Bank Consolidated Fire District only.

Jefferson Parish, Louisiana

SINGLE AUDIT REPORT

December 31, 2017



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RIGGS &
INGRAM

CPAs and Advisors

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JEFFERSON PARISH, LOUISIANA
SINGLE AUDIT TABLE OF CONTENTS
DECEMBER 31, 2017

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Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

Members of the Parish Council
Jefferson Parish, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Jefferson Parish, Louisiana ("the Parish"), as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the Parish's basic financial statements, and have issued our report thereon dated June 28, 2018.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Parish's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control. Accordingly, we do not express an opinion on the effectiveness of the Parish's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Parish's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Cary Riggs & Ingram, L.L.C.

Metairie, Louisiana

June 28, 2018



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**Independent Auditors' Report on Compliance for the
Major Program and on Internal Control over
Compliance Required by the Uniform Guidance**

Members of the Parish Council
Jefferson Parish, Louisiana

Report on Compliance for Each Major Federal Program

We have audited Jefferson Parish, Louisiana's ("the Parish") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Parish's major federal programs for the year ended December 31, 2017. The Parish's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the Parish's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Parish's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Parish's compliance.

Opinion on Each Major Federal Program

In our opinion, the Parish complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2017.

Report on Internal Control over Compliance

Management of the Parish, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Parish's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Parish's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Parish as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the Parish's basic financial statements. We issued our report thereon dated June 28, 2018, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the

Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Carr, Riggs & Ingram, L.L.C.

Metairie, Louisiana
June 28, 2018

Jefferson Parish, Louisiana
Schedule of Expenditures of Federal Award

Federal Grantor/ Pass-Through Grantor/ Program Title	Federal CFDA Number	Award Number	Expenditures From Pass through Awards	From Direct Awards	Total	Passed through to Sub- Recipients	Notes to SEFA Report
CORPORATION FOR NATIONAL AND COMMUNITY SERVICE							
Passed through State Office of Elderly Affairs:							
Retired Senior Volunteer Program	94.002	14SRWLA00	\$ 5,842	\$ -	\$ 5,842	\$ -	
Retired Senior Volunteer Program	94.002	17SRWLA001	35,209	-	35,209	-	
			41,051	-	41,051	-	
TOTAL CORPORATION FOR NATIONAL AND COMMUNITY SERVICE			41,051	-	41,051	-	
DEPARTMENT OF AGRICULTURE							
Child Nutrition Cluster:							
Passed through State Department of Education:							
School Breakfast Program	10.553		18,121	-	18,121	-	
National School Lunch Program	10.555		27,785	-	27,785	-	
Child and Adult Care Food Program - Child Care Food Program	10.558	92-535	725,293	-	725,293	-	
Total Child Nutrition Cluster			771,199	-	771,199	-	
TOTAL DEPARTMENT OF AGRICULTURE			771,199	-	771,199	-	
DEPARTMENT OF COMMERCE							
Passed through State Department of Natural Resources:							
Coastal Zone Management	11.419	2000196012	39,047	-	39,047	-	
			39,047	-	39,047	-	
TOTAL DEPARTMENT OF COMMERCE			39,047	-	39,047	-	
DEPARTMENT OF HEALTH AND HUMAN SERVICES							
Direct Programs:							
Head Start	93.600	06CH010434-01	-	3,083,328	3,083,328	240,000	
Head Start	93.600	06CH010434-02	-	4,407,117	4,407,117	320,000	
			-	7,490,445	7,490,445	560,000	
Passed through Louisiana Housing Corporation:							
Weatherization Assistance for Low Income Persons	81.042	2015 DHHS/WAP	24,986	-	24,986	-	
Low-Income Home Energy Assistance	93.568	LIHEAP PY2016	131,270	-	131,270	-	
Low-Income Home Energy Assistance	93.568	LIHEAP PY2017	86,146	-	86,146	-	
			242,402	-	242,402	-	
Passed through State Department of Labor:							
Temporary Assistance for Needy Families (TANF) State Programs	93.558		95,781	-	95,781	-	
Community Service Block Grant	93.569	2016P0001	1,061,625	-	1,061,625	-	
Community Service Block Grant	93.569	2017P0001	236,464	-	236,464	-	
			1,393,870	-	1,393,870	-	
Passed through State Department of Public Safety and Corrections:							
Title IV-E Foster Care Program	93.658	0301-LA-1401	450,391	-	450,391	-	
			450,391	-	450,391	-	
Passed through State Dept of Health and Hospitals:							
Public Health Emergency Preparedness	93.069	723952	10,917	-	10,917	-	
Public Health Emergency Preparedness	93.069	732191	17,019	-	17,019	-	
			27,936	-	27,936	-	
Passed through State Housing Finance Agency							
Public Health Emergency Preparedness	81.042	2013 DHHS/WAP	624	-	624	-	
			624	-	624	-	
TOTAL DEPARTMENT OF HEALTH AND HUMAN SERVICES			2,115,223	7,490,445	9,605,668	560,000	
DEPARTMENT OF HOMELAND SECURITY							
Passed through State Department of Public Safety and Corrections:							
Homeland Security Program	97.056	EMW-2014-PU-00074	389,660	-	389,660	-	
			389,660	-	389,660	-	
Passed through State Dept of Homeland Security and Emergency Preparedness:							
Homeland Security Program	97.042	EMW-2016-EP-00003-S01	58,932	-	58,932	8,525	
Urban Area Security Initiative	97.067	2014-SS-00045-S01	47,240	-	47,240	47,240	
Homeland Security Program	97.067	EMW-2016-00018-S01	96,419	-	96,419	96,419	
			202,591	-	202,591	152,184	
TOTAL DEPARTMENT OF HOMELAND SECURITY			592,251	-	592,251	152,184	

The accompanying notes are an integral part of this schedule

Jefferson Parish, Louisiana
Schedule of Expenditures of Federal Award (Continued)

Federal Grantor/ Pass-Through Grantor/ Program Title	Federal CFDA Number	Award Number	Expenditures From Pass through Awards	From Direct Awards	Total	Passed through to Sub- Recipients	Notes to SEFA Report
DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT							
CDBG - Entitlement Grants Cluster							
Direct Programs:							
Community Development Block Grant	14.218	B11-UC-22-0001	-	956	956	-	
Community Development Block Grant	14.218	B12-UC-22-0001	-	21,099	21,099	-	
Community Development Block Grant	14.218	B14-UC-22-0001	-	444,258	444,258	-	
Community Development Block Grant	14.218	B15-UC-22-0001	-	273,550	273,550	208,745	
Community Development Block Grant	14.218	B16-UC-22-0001	-	1,192,733	1,192,733	495,715	
Total CDBG - Entitlement Grants Cluster			-	1,932,596	1,932,596	704,460	
Direct Programs:							
Housing Counseling Assistance Program	14.169	HC15-0851-002	-	33,159	33,159	-	
CDBG - Disaster Recovery Program	14.228	B-13-US-22-0001	-	2,750,689	2,750,689	-	
Emergency Shelter Grant	14.231	E13-UC-22-0001	-	5,008	5,008	5,008	
Emergency Shelter Grant	14.231	E14-UC-22-0001	-	31,771	31,771	30,752	
Emergency Shelter Grant	14.231	E15-UC-22-0001	-	90,761	90,761	60,255	
Emergency Shelter Grant	14.231	E16-UC-22-0001	-	156,595	156,595	90,629	
Shelter Plus Care	14.238	LA85L6H03	-	11,734	11,734	11,734	
HOME Program	14.239	M09-DC-22-0207	-	393,199	393,199	60,000	
HOME Program	14.239	M10-DC-22-0207	-	269,283	269,283	269,283	
HOME Program	14.239	M11-DC-22-0207	-	95,950	95,950	95,950	
HOME Program	14.239	M12-DC-22-0207	-	110,308	110,308	-	
HOME Program	14.239	M13-DC-22-0207	-	109,040	109,040	-	
HOME Program	14.239	M14-DC-22-0207	-	36,791	36,791	36,791	
HOME Program	14.239	M15-DC-22-0207	-	106,968	106,968	106,968	
HOME Program	14.239	M16-DC-22-0207	-	458,966	458,966	458,966	
Continuum of Care Program	14.267	LA0085L6H031508	-	196,557	196,557	196,506	
			-	4,856,779	4,856,779	1,422,842	
Passed through State Department of Social Services:							
Emergency Shelter Grant Program	14.231	ESGP 2012-2014	1,719	-	1,719	-	
Emergency Shelter Grant Program	14.231	ESGP 2015-2017	32,043	-	32,043	32,040	
			33,762	-	33,762	32,040	
Passed through State Office of Community Development:							
CDBG - Disaster Recovery Program	14.228	664502	884,928	-	884,928	31,273	
CDBG - Disaster Recovery Program	14.228	681634	419,371	-	419,371	324,030	
CDBG - Disaster Recovery Program	14.228	724785	373	-	373	-	
			1,304,672	-	1,304,672	355,303	
TOTAL DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			1,338,434	6,789,375	8,127,809	2,514,645	
DEPARTMENT OF JUSTICE							
Passed through State Commission on Law Enforcement:							
Crime Victim's Assistance	16.575	2015-VA-99-2878	24,939	-	24,939	-	
Crime Victim's Assistance	16.575	2016-VA-99-3656	8,209	-	8,209	-	
			33,148	-	33,148	-	
TOTAL DEPARTMENT OF JUSTICE			33,148	-	33,148	-	
DEPARTMENT OF LABOR							
WIOA Cluster:							
Passed through State Department of Labor:							
Workforce Investment & Opportunity Act	17.258	2000190368	492,877	-	492,877	-	
Workforce Investment & Opportunity Act	17.258	2000277366	356,489	-	356,489	-	
Workforce Investment & Opportunity Act	17.259	2000190368	380,555	-	380,555	-	
Workforce Investment & Opportunity Act	17.259	2000277366	217,539	-	217,539	-	
Workforce Investment & Opportunity Act	17.278	2000115277	47	-	47	-	
Workforce Investment & Opportunity Act	17.278	2000190368	420,775	-	420,775	-	
Workforce Investment & Opportunity Act	17.278	2000277366	212,612	-	212,612	-	
Total WIOA Cluster			2,080,894	-	2,080,894	-	
WIOA National Dislocated Worker Grants / WIA National Emergency Grants	17.277	EM-20647-10-60-A-22	185	-	185	-	
TOTAL DEPARTMENT OF LABOR			2,081,079	-	2,081,079	-	

The accompanying notes are an integral part of this schedule

Jefferson Parish, Louisiana
Schedule of Expenditures of Federal Award (Continued)

Federal Grantor/ Pass-Through Grantor/ Program Title	Federal CFDA Number	Award Number	Expenditures From Pass through Awards	From Direct Awards	Total	Passed through to Sub- Recipients	Notes to SEFA Report
DEPARTMENT OF THE INTERIOR							
Direct Programs:							
Coastal Impact Assistance Program	15.668	M07AF16059	-	240,892	240,892	-	
			-	240,892	240,892	-	
TOTAL DEPARTMENT OF THE INTERIOR			-	240,892	240,892	-	
DEPARTMENT OF TRANSPORTATION							
Federal Transit Cluster:							
Direct Programs:							
Federal Transit Capital Investment Grant	20.500	LA-A4-0004	-	827	827	-	
Federal Transit Formula Grant	20.507	LA-2016-017	-	2,069,315	2,069,315	-	
Federal Transit Formula Grant	20.507	LA-2016-027-00	-	1,433,090	1,433,090	-	
Federal Transit Formula Grant	20.507	LA-2016-025-00	-	46,384	46,384	-	
Federal Transit Formula Grant	20.507	LA-90-0411	-	43,987	43,987	-	
Federal Transit Formula Grant	20.507	LA-90-X353-00	-	8,934	8,934	-	
Federal Transit Formula Grant	20.507	LA-90-X374	-	106,129	106,129	-	
Federal Transit Formula Grant	20.507	LA-90-X395	-	319,547	319,547	-	
Federal Transit Formula Grant	20.507	LA-90-X428	-	244,123	244,123	-	
Federal Transit Formula Grant	20.507	LA-90-X436-00	-	168,141	168,141	-	
Federal Transit Formula Grant	20.507	LA-95-X005	-	10,621	10,621	-	
New Freedom Program	20.521	LA-57-X046	-	147,002	147,002	-	
State of Good Repair Grants Program	20.525	LA-2016-009-00	-	4,215	4,215	-	
State of Good Repair Grants Program	20.525	LA-54-0002	-	40,352	40,352	-	
State of Good Repair Grants Program	20.525	LA-54-0004	-	46,959	46,959	-	
Total Federal Transit Cluster			-	4,689,626	4,689,626	-	
Passed through Regional Planning Commission							
Bus and Facilities Formula Program	20.526	LA-34-0008	2,449	-	2,449	-	
			2,449	-	2,449	-	
Highway Planning and Construction Cluster:							
Passed through State Department of Transportation and Development:							
Highway Planning and Construction	20.205	H.007175	2,526,430	-	2,526,430	-	
Highway Planning and Construction	20.205	H.007177	255,555	-	255,555	-	
Highway Planning and Construction	20.205	H.007476	623,114	-	623,114	-	
Highway Planning and Construction	20.205	H.009028	1,890,714	-	1,890,714	-	
Total Highway Planning and Construction Cluster			5,295,813	-	5,295,813	-	
TOTAL DEPARTMENT OF TRANSPORTATION			5,298,262	4,689,626	9,987,888	-	
ENVIRONMENTAL PROTECTION AGENCY							
Clean Water State Revolving Fund Cluster							
Passed through State Department of Environmental Quality:							
Clean Water State Revolving Funds	66.458		1,230,639	-	1,230,639	-	
Clean Water State Revolving Fund Cluster			1,230,639	-	1,230,639	-	4
Passed through UNO Research and Technology Foundation:							
Lake Pontchartrain Basin Restoration Program	66.125	58555-S09(I)	76,000	-	76,000	-	
Lake Pontchartrain Basin Restoration Program (PRP)	66.125	58556H	80,000	-	80,000	-	
Lake Pontchartrain Basin Restoration Program (PRP)	66.125	58557E	16,212	-	16,212	-	
Lake Pontchartrain Basin Restoration Program (PRP)	66.125	58558B	34,944	-	34,944	-	
Lake Pontchartrain Basin Restoration Program (PRP)	66.125	58558N	5,500	-	5,500	-	
TOTAL ENVIRONMENTAL PROTECTION AGENCY			1,443,295	-	1,443,295	-	

Jefferson Parish, Louisiana
Schedule of Expenditures of Federal Award (Continued)

Federal Grantor/ Pass-Through Grantor/ Program Title	Federal CFDA Number	Award Number	Expenditures From Pass through Awards	From Direct Awards	Total	Passed through to Sub- Recipients	Notes to SEFA Report
FEDERAL EMERGENCY MANAGEMENT AGENCY							
Passed through State Dept of Homeland Security and Emergency Preparedness:							
Flood Mitigation Assistance	97.029	FMA-PJ-06-LA-2013-014	377,544	-	377,544	-	-
Flood Mitigation Assistance	97.029	FMA-PJ-06-LA-2014-004	92,665	-	92,665	-	-
Flood Mitigation Assistance	97.029	FMA-PJ-06-LA-2014-007	47,008	-	47,008	-	-
Flood Mitigation Assistance	97.029	FMA-PJ-06-LA-2014-009	5,746	-	5,746	-	-
Flood Mitigation Assistance	97.029	FMA-PJ-06-LA-2014-010	25	-	25	-	-
Flood Mitigation Assistance	97.029	FMA-PJ-06-LA-2015-001	391,584	-	391,584	-	-
Flood Mitigation Assistance	97.029	FMA-PJ-06-LA-2015-013	4,289,910	-	4,289,910	-	-
Flood Mitigation Assistance	97.029	FMA-PJ-06-LA-2015-016	3,188,827	-	3,188,827	-	-
Flood Mitigation Assistance	97.029	FMA-PJ-06-LA-2016-005	165,411	-	165,411	-	-
Flood Mitigation Assistance	97.029	FMA-PJ-06-LA-2015-006	2,355,220	-	2,355,220	-	-
Flood Mitigation Assistance	97.029	FMA-PJ-06-LA-2015-008	13,408	-	13,408	-	-
Disaster Relief	97.036	FEMA-1603-DR-LA	71,670	-	71,670	-	-
Statewide Generator Program	97.039	FEMA-1603-DR-LA 0079	145	-	145	-	-
Hazard Mitigation Assistance	97.039	HMGP 1603-051-0006	375,855	-	375,855	-	-
Hazard Mitigation Assistance	97.039	HMGP 1603C-051-0020	2,242,385	-	2,242,385	-	-
Hazard Mitigation Assistance	97.039	HMGP 1603n-051-0027	6,267,620	-	6,267,620	-	-
Hazard Mitigation Assistance	97.039	HMGP 1603x-051-014	1,373,385	-	1,373,385	-	-
Hazard Mitigation Assistance	97.039	HMGP 1607-051-0001	51	-	51	-	-
Hazard Mitigation Assistance	97.039	HMGP 1607-051-0002	3,080,390	-	3,080,390	-	-
Hazard Mitigation Assistance	97.039	HMGP 1607-051-0004	19,292	-	19,292	-	-
Hazard Mitigation Assistance	97.039	HMGP 1607-051-0006	72,424	-	72,424	-	-
Hazard Mitigation Assistance	97.039	HMGP 1607-051-0007	673	-	673	-	-
Hazard Mitigation Assistance	97.039	HMGP 1607-051-0008	128,772	-	128,772	-	-
Hazard Mitigation Assistance	97.039	HMGP 1607-051-0009	1,252	-	1,252	-	-
Hazard Mitigation Assistance	97.039	HMGP 1786-022-0001	319,252	-	319,252	-	-
Hazard Mitigation Assistance	97.039	HMGP 1786-051-0001	2,148,954	-	2,148,954	-	-
Hazard Mitigation Assistance	97.039	HMGP 4080-051-0001	544,770	-	544,770	-	-
Repetitive Flood Claims	97.092	RFC-PJ-06-LA-2012-005	640,421	-	640,421	-	-
Severe Repetitive Loss Program	97.110	SRL PJ-06-LA-2008-008	87,356	-	87,356	-	-
Severe Repetitive Loss Program	97.110	SRL PJ-06-LA-2009-003	9,289	-	9,289	-	-
Severe Repetitive Loss Program	97.110	SRL PJ-06-LA-2009-004	57,346	-	57,346	-	-
Severe Repetitive Loss Program	97.110	SRL PJ-06-LA-2009-005	54,879	-	54,879	-	-
Severe Repetitive Loss Program	97.110	SRL PJ-06-LA-2009-013	27,030	-	27,030	-	-
Severe Repetitive Loss Program	97.110	SRL PJ-06-LA-2010-004	822	-	822	-	-
Severe Repetitive Loss Program	97.110	SRL PJ-06-LA-2010-010	1,709	-	1,709	-	-
Severe Repetitive Loss Program	97.110	SRL PJ-06-LA-2011-003	2,087	-	2,087	-	-
Severe Repetitive Loss Program	97.110	SRL PJ-06-LA-2012-001	9,508	-	9,508	-	-
			28,464,685	-	28,464,685	-	-
TOTAL FEDERAL EMERGENCY MANAGEMENT AGENCY			28,464,685	-	28,464,685	-	-
GRAND TOTAL			\$ 42,217,674	\$ 19,210,338	\$ 61,428,012	\$ 3,226,830	-

The accompanying notes are an integral part of this schedule

Jefferson Parish, Louisiana
Notes to Schedule of Expenditures of Federal Awards

NOTE 1 – GENERAL

The accompanying Schedule of Expenditures of Federal Awards (“the Schedule”) presents the activity of the federal awards of Jefferson Parish, Louisiana (“the Parish”) and is presented on the accrual basis of accounting. The Parish’s reporting entity is defined in Note 1 to the Parish’s financial statements for the year ended December 31, 2017. All federal awards received from federal agencies are included on the Schedule.

NOTE 2 – BASIS OF ACCOUNTING

The accompanying Schedule of Expenditures of Federal Awards is presented using the same basis of accounting, which is described in Note 1 to the Parish’s financial statements for the year ended December 31, 2017. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. Therefore, some amounts presented in this Schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements. The Parish did not elect to use the 10 percent (10%) de minimis indirect cost rate.

NOTE 3 – PROGRAM COSTS

The amounts shown as current year expenditures represent only the federal grant portion of the program costs. Entire program costs, including the Parish’s portion, are more than shown. Such expenditures are recognized following, as applicable, either the cost principles in the OMB Circular A-87, *Cost Principles for State, Local, and Indian Tribal Governments*, or the cost principles contained in Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 4 – LOAN PROGRAMS

The Environmental Protection Agency has issued a compliance supplement regarding the programs for the Clean Water State Revolving Fund (CFDA 66.458). For subrecipients of these loans in years after the subrecipient has expended loan proceeds and completed construction, and the subrecipient’s only ongoing financial activity of the program is the payment of principal and interest on outstanding balances, the prior loan balances at the subrecipient level are not considered to have continuing compliance requirements.

NOTE 5 - MATCHING REQUIREMENTS

Certain Federal programs require the Parish to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The Parish has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

Jefferson Parish, Louisiana
Schedule of Findings and Questioned Costs
For the year ended December 31, 2017

A. SUMMARY OF AUDITORS' RESULTS

1. The independent auditors' report expresses an unmodified opinion on the financial statements of Jefferson Parish (the Parish).
2. There were no instances of noncompliance material to the financial statements of the Parish reported in the *Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards*.
3. No material weaknesses or significant deficiencies relating to the audit in the *Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards*.
4. The *Independent Auditors' Report on Compliance for the Major Program and on Internal Control over Compliance Required by the Uniform Guidance* expresses an unmodified opinion on the major federal program.
5. There were no findings that are required to be reported in accordance with 2 CFR Section 200.516(a) of the Uniform Guidance.
6. There were no management letter comments issued.
7. The major programs tested for the year ended December 31, 2017 were:

<u>Name of Federal Program (or Cluster)</u>	<u>CFDA No.</u>
Federal Transit Cluster	20.500, 20.507, 20.525, 20.526
Community Development Block Grants – Disaster Recovery	14.228
Workforce Investment and Opportunity Act Cluster	17.258, 17.259, 17.278
Hazard Mitigation Grant Program	97.039

8. The dollar threshold used to distinguish between Type A and Type B programs: \$1,842,840
9. The Parish did not qualify as a low-risk auditee under Section 200.520 of Uniform Guidance.

B. FINDINGS RELATED TO THE FINANCIAL STATEMENTS

There were no findings related to the financial statements for the year ended December 31, 2017.

**Jefferson Parish, Louisiana
Schedule of Findings and Questioned Costs
For the year ended December 31, 2017**

C. FINDINGS RELATED TO COMPLIANCE AND OTHER MATTERS

There were no findings related to compliance and other matters for the year ended December 31, 2017.

D. FINDINGS AND QUESTIONED COST – MAJOR FEDERAL AWARD PROGRAM

There were no findings or questioned costs related to the major federal award programs for the year ended December 31, 2017.

Jefferson Parish, Louisiana
Summary Schedule of Prior Audit Findings
For the year ended December 31, 2017

2016-001: FRAUD INCIDENT- FUND MISAPPROPRIATION

Condition: On September 19, 2016, the Parish learned of misappropriation of Water Department funds in the amount of approximately \$1,929. The suspect in the misappropriation is an employee working for the Jefferson Parish Water Department and had been committing a systematic theft that was believed to have started around August 2016. On September 23, 2016, The Jefferson Parish Sheriff's Office and the District Attorney were notified and the Parish notified the Legislative Auditor of the misappropriation of funds. The District Attorney has filed charges against the employee and the case is ongoing. The employee has not made restitution at this point in time. The employee was terminated from their position effective September 27, 2016.

Status: Resolved

2016-002: FRAUD INCIDENT- FUND MISAPPROPRIATION

Condition: On September 23, 2016, the Parish learned of a misappropriation of Library Department funds in the amount of approximately \$374. The suspect in the misappropriation is an employee working for the Jefferson Parish Library Department and had been committing a systematic theft. The Harahan Police Department and the District Attorney were notified immediately and the Parish notified the Legislative Auditor of the misappropriation of funds. The employee was placed in custody of the Harahan Police and was terminated from their position. Restitution has been received from the suspect.

Status: Resolved

2016-003: FRAUD INCIDENT- FUND MISAPPROPRIATION

Condition: On July 26, 2016, the Parish became aware of a misappropriation of Animal Shelter funds in the amount of approximately \$97,815. The suspect in the misappropriation is an employee working for the Jefferson Parish Animal Shelter and had been committing a systematic theft. The Jefferson Parish Sheriff's Office and the District Attorney were notified immediately and the Parish notified the Legislative Auditor of the misappropriation of funds. The employee resigned her position on August 6, 2016, after being placed on administrative leave. The District Attorney has filed charges against the employee and the case is ongoing. The employee has not made restitution at this point in time.

Status: Resolved



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INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Honorable Cynthia Lee-Sheng
Council Chairwoman
Jefferson Parish, Louisiana
200 Derbigny St., Suite 6700
Gretna, LA 70053

We have performed the procedures enumerated below, which were agreed to by the Honorable Christopher L. Roberts, Council Chariman, of the Parish of Jefferson, Louisiana (the "Parish") and the Louisiana Legislative Auditor ("LLA") on the control and compliance ("C/C") areas identified in the LLA's Statewide Agreed-Upon Procedures ("SAUPs") for the fiscal period January 1, 2017 through December 31, 2017. The Parish is responsible for those C/C areas identified in the SAUPs.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures and associated results are as follows:

Written Policies and Procedures

1. Obtained the Parish's written policies and procedures and observed that those written policies and procedures address each of the following financial/business functions:
 - a) *Budgeting*, including preparing, adopting, monitoring, and amending the budget.
Results: No exceptions were found as a result of applying the procedure.
 - b) *Purchasing*, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the public bid law; and (5) documentation required to be maintained for all bids and price quotes.
Results: No exceptions were found as a result of applying the procedure.
 - c) *Disbursements*, including processing, reviewing, and approving.
Results: No exceptions were found as a result of applying the procedure.

- d) *Receipts*, including receiving, recording, and preparing deposit.
Results: No exceptions were found as a result of applying the procedure.
- e) *Payroll/Personnel*, including (1) payroll processing, and (2) reviewing and approving time and attendance records, including leave and overtime worked.
Results: No exceptions were found as a result of applying the procedure.
- f) *Contracting*, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.
Results: No exceptions were found as a result of applying the procedure.
- g) *Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)*, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers, and (5) monitoring card usage.
Results: No exceptions were found as a result of applying the procedure.
- h) *Travel and expense reimbursement*, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.
Results: No exceptions were found as a result of applying the procedure.
- i) *Ethics*, including (1) the prohibitions as defined in Louisiana Revised Statute 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) requirement that all employees, including elected officials, annually attest through signature verification that they have read the Parish's ethics policy.
Results: No exceptions were found as a result of applying the procedure.
- j) *Debt Service*, including (1) debt issuance approval, (2) EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.
Results: No exceptions were found as a result of applying the procedure.

Board

- 2. Obtained and inspected the Board minutes for the fiscal period and the Board's charter in effect during the fiscal period, and:
 - a) Observed that the managing board met (with a quorum) at least monthly.
Results: No exceptions were found as a result of applying the procedure.
 - b) Observed that the minutes obtained and inspected in a) above either referenced or included monthly budget-to-actual comparisons on the General Fund and any additional funds identified as major funds in the Parish's prior audit (GAAP-basis).
 - 1) If the budget-to-actual comparisons show that management was deficit spending during the fiscal period, observed that there is a formal/written plan to eliminate the deficit spending for those entities with a fund balance deficit. If there is a formal/written plan, observed that the meeting minutes for at least one board meeting during the fiscal period reflected that the board is monitoring the plan.

Results: Board minutes did not reference or include monthly budget-to-actual comparisons on the General Fund.

- c) Observed that the minutes obtained and inspected in a) above either referenced or included non-budgetary financial information (e.g. approval of contracts and disbursements) for at least one meeting during the fiscal period.

Results: No exceptions were found as a result of applying the procedure.

Bank Reconciliations

- 3. Obtained a listing of client bank accounts for the fiscal period from management and management's representation that the listing is complete.

Results: No exceptions were found as a result of applying the procedure.

- 4. Using the listing obtained from management in #3 above, selected 16 bank accounts, which represents one-third of the Parish's bank accounts on a three-year rotating basis. For each of the bank accounts selected, obtained bank statements and reconciliations for all months in the fiscal period and observed that:

- a) Bank reconciliations have been prepared;

Results: Bank reconciliations for inactive bank accounts were not prepared.

- b) Bank reconciliations include evidence that a member of management or a board member (with no involvement in the transactions associated with the bank account) has reviewed each bank reconciliation; and

Results: Bank reconciliations for inactive bank accounts were not reviewed.

- c) If applicable, management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 6 months as of the end of the fiscal period.

Results: No exceptions were found as a result of applying the procedure.

Collections

- 5. Obtained a listing of cash/check/money order (cash) collection locations for the fiscal period and management's representation that the listing is complete.

Results: No exceptions were found as a result of applying the procedure.

- 6. Using the listing provided by management in #5 above, selected 25 collection locations, which represents one-third of the Parish's collection locations on a three-year rotating basis. For each cash collection location selected:

- a) Determined who is responsible for collecting cash through inquiry with management.
- b) Obtained existing written documentation (e.g. insurance policy, policy manual, job description) and inspected the documentation obtained to determine that each person responsible for collecting cash, as identified in #6a above, is (1) bonded, or there is sufficient general liability insurance covering each person, (2) not responsible for depositing the cash

in the bank, recording the related transaction, or reconciling the related bank account, and (3) not required to share the same cash register or drawer with another employee.

Results: No exceptions were found as a result of applying the procedure.

- c) Obtained existing written documentation (e.g. sequentially numbered receipts, system report, reconciliation worksheets, policy manual) and observed that the Parish has a formal process to reconcile cash collections to the general ledger by revenue source and/or agency fund additions, by a person who is not responsible for cash collections in the cash collection location selected.

Results: No exceptions were found as a result of applying the procedure.

- d) Selected the highest (dollar) week of cash collections from the general ledger during the fiscal period and:

- 1) Obtained the Parish's collection documentation, deposit slips, and bank statements for each cash collection included in the highest (dollar) week, traced daily collections to the deposit date on the corresponding bank statement, and observed that the deposits were made within one day of collection. If deposits were not made within one day of collection, report the number of days from receipt to deposit for each day at each collection location.

Results: Deposits were not made within one day of collection. The number of days from receipt to deposit for each day at each collection location selected varied from 2 to 28 days.

- 2) Obtained sequentially numbered receipts, system reports, or other related collection documentation, observed that daily cash collections were supported by documentation.

Results: No exceptions were found as a result of applying the procedure.

- 7. Obtained existing written documentation from management (e.g. policy manual, written procedure) and observed that the written documentation includes a process specifically defined (as identified by management) to determine completeness of all collections, including electronic transfers, for each revenue source and agency fund additions (e.g. periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation) by a person who is not responsible for collections.

Results: No exceptions were found as a result of applying the procedure.

Disbursements – General (excluding credit card/debit card/fuel card/P-Card purchases or payments)

- 8. Obtained a listing of Parish disbursements for the fiscal period from management. Obtained management's representation that the listing population is complete.

Results: No exceptions were found as a result of applying the procedure.

9. Using the disbursement population from #8 above, randomly selected 25 disbursements, excluding credit card/debit card/fuel card/P-card purchases or payments. Obtained supporting documentation (e.g. purchase requisitions, system screens/logs) for each transaction and determined that the supporting documentation for each transaction demonstrated that:

a) Purchases were initiated using a requisition/purchase order system or an equivalent electronic system that separates initiation from approval functions in the same manner as a requisition/purchase order system.

Results: No exceptions were found as a result of applying the procedure.

b) Purchase orders, or an electronic equivalent, were approved by a person who did not initiate the purchase.

Results: No exceptions were found as a result of applying the procedure.

c) Payments for purchases were not processed without (1) an approved requisition and/or purchase order, or electronic equivalent; a receiving report showing receipt of goods purchased, or electronic equivalent; and an approved invoice.

Results: No exceptions were found as a result of applying the procedure.

10. Using Parish documentation (e.g. electronic system control documentation, policy manual, written procedure), observed that the person responsible for processing payments is prohibited from adding vendors to the Parish's purchasing/disbursement system.

Results: No exceptions were found as a result of applying the procedure.

11. Using Parish documentation (e.g. electronic system control documentation, policy manual, written procedure), observed that the persons with signatory authority or who make the final authorization for disbursements have no responsibility for initiating or recording purchases.

Results: No exceptions were found as a result of applying the procedure.

12. Inquired of management and observed that the supply of unused checks is maintained in a locked location, with access restricted to those persons (as identified by management) that do not have signatory authority. Alternately, if the checks are electronically printed on blank check stock, inspected Parish documentation (electronic system control documentation) and observed that only the persons with signatory authority have system access to print checks.

Results: No exceptions were found as a result of applying the procedure.

13. If a signature stamp or signature machine is used, inquired of the signer to determine that his or her signature is maintained under his or her control or is used only with the knowledge and consent of the signer. Inquired of the signer to determine that signed checks are likewise maintained under the control of the signer or authorized user until mailed.

Results: No exceptions were found as a result of applying the procedure.

Credit Cards/Debit Cards/Fuel Cards/P-Cards

14. Obtained from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards) in effect during the fiscal period for all employees/officials, including the card

numbers and the names of the persons who maintained possession of the cards. Obtained management's representation that the listing is complete.

Results: No exceptions were found as a result of applying the procedure.

15. Using the listing obtained by management in #14 above, randomly selected 10 cards that were used during the fiscal period, rotating cards each year. Obtained the monthly statements, or combined statements if multiple cards are on one statement, for the selected cards for the fiscal period. Selected the monthly statement or combined statement with the largest dollar activity for each card (for a debit card, selected the monthly bank statement with the largest dollar amount of debit card purchases) and:

a) Observed that there is evidence that the monthly statement or combined statement and supporting documentation was reviewed and approved, in writing, by someone other than the authorized card holder.

Results: No exceptions were found as a result of applying the procedure.

b) Observed that no finance charges and/or late fees were assessed on the selected statements.

Results: No exceptions were found as a result of applying the procedure.

16. Using the monthly statements or combined statements selected under #15 above, obtained supporting documentation as follows for all transactions for each of the 10 cards selected.

a) For each transaction, observed that the transaction is supported by:

1) An original itemized receipt (i.e., identifies precisely what was purchased)

Results: No exceptions were found as a result of applying the procedure.

2) Documentation of the business/public purpose, if not evident from the receipt. For meal charges, there should also be documentation of the individuals participating.

Results: No exceptions were found as a result of applying the procedure.

3) If applicable, other documentation that is required by the written policy obtained in #1g above (e.g., purchase order, written authorization.)

Results: No exceptions were found as a result of applying the procedure.

b) For each transaction, compared the transaction's detail (nature of purchase, dollar amount of purchase, supporting documentation) to the Parish's written purchasing/disbursement policies obtained in #1b above and the Louisiana Public Bid Law (i.e. transaction is a large or recurring purchase requiring the solicitation of bids or quotes) and determined that the transaction complied with the requirements.

Results: No exceptions were found as a result of applying the procedure.

c) For each transaction, compare the Parish's documentation of the business/public purpose to the requirements of Article 7, Section 14 of the Louisiana Constitution, which prohibits the loan, pledge, or donation of funds, credit, property, or things of value, and determined that the transaction complied with the requirements (e.g. cash advances or non-business purchases, regardless whether they are reimbursed).

Results: No exceptions were found as a result of applying the procedure.

Travel and Expense Reimbursement

17. Obtained from management a listing of all travel and related expense reimbursements, by person, during the fiscal period. Obtained management's representation that the listing is complete.

Results: No exceptions were found as a result of applying the procedure.

18. Using the Parish's written policies related to travel and expense reimbursements obtained in #1h above, compare the amounts in the policies to the per diem and mileage rates established by the U.S. General Services Administration (www.gsa.gov) and determined that no amounts exceeded GSA rates.

Results: No exceptions were found as a result of applying the procedure.

19. Using the listing detail from #17 above, selected the three persons who incurred the most travel costs during the fiscal period. Obtained the expense reimbursement reports or prepaid expense documentation of each selected person for the fiscal period, including the supporting documentation, and chose the largest travel expense for each person to inspect. For each of the three travel expenses selected:

- a) Compared expense documentation to the written policies and observed that each expense was reimbursed or prepaid in accordance with the written policy obtained in #1h above (e.g., rates established for meals, mileage, lodging).

Results: No exceptions were found as a result of applying the procedure.

- b) Observed that each expense is supported by:

- 1) An original itemized receipt that identifies precisely what was purchased.

Results: No exceptions were found as a result of applying the procedure.

- 2) Documentation of the business/public purpose (Note: For meal charges, there should also be documentation of the individuals participating).

Results: No exceptions were found as a result of applying the procedure.

- 3) If applicable, other documentation as required by the written policy obtained in #1h above (e.g., authorization for travel, conference brochure, certificate of attendance)

Results: No exceptions were found as a result of applying the procedure.

- c) Compared the Parish's documentation of the business/public purpose to the requirements of Article 7, Section 14 of the Louisiana Constitution, which prohibits the loan, pledge, or donation of funds, credit, property, or things of value, and determined that the transaction complied with the requirements (e.g. hotel stays that extend beyond conference periods or payment for the travel expenses of a spouse).

Results: No exceptions were found as a result of applying the procedure.

- d) Report whether each expense and related documentation was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

Results: No exceptions were found as a result of applying the procedure.

Contracts

- 20. Obtained a listing of all contracts in effect during the fiscal period. Obtained management's representation that the listing is complete.

Results: No exceptions were found as a result of applying the procedure.

- 21. Using the listing detail from #20 above, selected the five contract "vendors" that were paid the most money during the fiscal period (excluding purchases on state contract and excluding payments to Carr, Riggs & Ingram, LLC). Obtained the related contracts and paid invoices during the fiscal period related to the five vendors selected and:

- a) Observed that there is a formal/written contract that supports the services arrangement and the amount paid.

Results: No exceptions were found as a result of applying the procedure.

- b) Compared each contract's detail to the requirements of Louisiana Public Bid Law. Determined whether each contract is subject to the Louisiana Public Bid and:

- 1) If yes, obtained/compared supporting contract documentation to legal requirements and observed that the Parish complied with all legal requirements (e.g., solicited quotes or bids, advertisement, selected lowest bidder)

Results: For the 5 contracts subject to the Louisiana Public Bid Law, no exceptions were found as a result of applying the procedure.

- 2) If no, obtained supporting contract documentation and observed that the Parish solicited quotes as a best practice.

Results: For the 5 contracts subject to the Louisiana Public Bid Law, no exceptions were found as a result of applying the procedure.

- c) Determined whether the contract was amended. If so, determined the scope and dollar amount of the amendment and observed that the original contract terms contemplated or provided for such an amendment.

Results: No exceptions were found as a result of applying the procedure.

- d) Selected the largest payment from each of the five contracts, obtained the supporting invoice, compared the invoice to the contract terms as observed in the contract, and observed that the invoice and related payment complied with the terms and conditions of the contract.

Results: No exceptions were found as a result of applying the procedure.

- e) Obtained board minutes related to the contract and observed that there is documentation of board approval.

Results: No exceptions were found as a result of applying the procedure.

Payroll and Personnel

22. Obtained a listing of employees and elected officials during the fiscal period with their related salaries, and obtained management's representation that the listing is complete. Randomly selected five employees/officials, obtained their personnel files, and:

- a) Determined compensation paid to each employee during the fiscal period and observed that payments were made in strict accordance with the terms and conditions of the employment contract or pay rate structure as observed in the employees' employee personnel files.

Results: No exceptions were found as a result of applying the procedure.

- b) Inspected changes made to hourly pay rates/salaries during the fiscal period and observed that those changes were approved in writing and in accordance with the written policy obtained in #1e above.

Results: No exceptions were found as a result of applying the procedure.

23. Obtained attendance and leave records for the fiscal period and selected one pay period in which leave has been taken by at least one employee. Within that pay period, selected 25 employees/officials, and:

- a) Observed that all selected employees/officials documented their daily attendance and leave (e.g., vacation, sick, compensatory).

Results: No exceptions were found as a result of applying the procedure.

- b) Observed that there is written documentation that supervisors approved, electronically or in writing, the attendance and leave of the selected employees/officials

Results: No exceptions were found as a result of applying the procedure.

- c) Observed that there is written documentation that the Parish maintained written leave records (e.g., hours earned, hours used, and balance available) on those selected employees/officials that earn leave.

Results: No exceptions were found as a result of applying the procedure.

24. Obtained from management a list of those employees/officials that terminated during the fiscal period and management's representation that the list is complete. If any termination payments were made during the fiscal year, selected the two largest termination payments (e.g., vacation, sick, compensatory time) made during the fiscal period and obtained the personnel files and if applicable, employment contract for the two employees/officials. Observed that the termination payments were made in strict accordance with the policy obtained in #1e above and/or employment contract and approved by management.

Results: No exceptions were found as a result of applying the procedure.

25. Obtained supporting documentation (e.g. cancelled checks, EFT documentation) relating to all payroll taxes and retirement contributions during the fiscal period. Observed that the employee and employer portions of payroll taxes and retirement contributions, as well as the required reporting forms, were submitted to the applicable agencies by the required deadlines (as identified by management).

Results: No exceptions were found as a result of applying the procedure.

Ethics

26. Using the five randomly selected employees/officials from procedure #22 under "Payroll and Personnel" above, obtained ethics compliance documentation from management and observed that the Parish maintained documentation to demonstrate that required ethics training was completed.

Results: No exceptions were found as a result of applying the procedure.

27. Inquired of management whether any alleged ethics violations were reported to the Parish during the fiscal period. If applicable, obtained and inspected documentation that demonstrates whether management investigated alleged ethics violations, the corrective actions taken, and whether management's actions complied with the Parish's ethics policy obtained in #1i above. If management received allegations, observed that management investigated allegations received, and determined that the allegations were addressed in accordance with the policy obtained in #1i above.

Results: No exceptions were found as a result of applying the procedure.

Debt Service

28. If debt was issued during the fiscal period, obtained supporting documentation from the Parish, and observed that State Bond Commission approval was obtained.

Results: No exceptions were found as a result of applying the procedure.

29. If the Parish had outstanding debt during the fiscal period, obtained supporting documentation from the Parish and observed that the Parish made scheduled debt service payments and maintained debt reserves, as required by debt covenants

Results: No exceptions were found as a result of applying the procedure.

30. If the Parish had tax millages relating to debt service, obtained supporting documentation for the millages levied during the fiscal period and observed that millage collections exceeded debt service payments by more than 10% during the fiscal period. Also, observed that there are no millages that continue to be received for debt that has been paid off.

Results: No exceptions were found as a result of applying the procedure.

Other

31. Inquired of management whether the Parish had any misappropriations of public funds or assets during the fiscal period. If so, obtained/inspected supporting documentation and observed that the Parish reported the misappropriation to the legislative auditor and the district attorney of the Parish in which the Parish is domiciled.

Results: No exceptions were found as a result of applying the procedure.

32. Observed that the Parish has posted on its premises and website, the notice required by R.S. 24:523.1.

Results: No exceptions were found as a result of applying the procedure.

33. If the practitioner observed or otherwise identified any exceptions regarding management's representations in the procedures above, reported the nature of each exception.

Results: No exceptions were found as a result of applying the procedure.

We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

The purpose of this report is solely to describe the scope of procedures performed on those C/C areas identified in the SAUPs, and the result of the procedures performed, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Carri Riggs & Ingram, L.L.C.

June 28, 2018



JEFFERSON PARISH

Department of Finance

Michael S. Yenni
Parish President

Timothy J. Palmatier, JD, CPA
Director

June 26, 2018

Louisiana Legislative Auditor
1600 North Street
P.O. Box 94397
Baton Rouge, LA 70804-9397

And

Carr, Riggs & Ingram, LLC
111 Veterans Blvd.
Suite 350
Metairie, Louisiana 70005

RE: Management's Response to Independent Accountant's Report on Applying Agreed-Upon Procedures ("Report") as promulgated by the Legislative Auditor, State of Louisiana, pursuant to R.S.24:513: Jefferson Parish.

Dear Sirs:

As you know, The Louisiana Legislative Auditor's (LLA) Statewide Agreed-Upon Procedures (SAUPs) for Jefferson Parish included 33 Areas within the Agreed-Upon Procedures engagement with a total of 98 agreed-upon procedures performed. There were no exceptions or instances of non-compliance in 94 of the 98 agreed-upon procedures performed. The remaining four agreed-upon procedures relate to three areas and below are listed those agreed-upon procedures, and the associated Results, and Management Response. The title and section numbers correspond to the title and section numbers of the Independent Accountant's Report on Applying Agreed-Upon Procedures:

Board

2. Obtained and inspected the Board minutes for the fiscal period and the Board's charter in effect during the fiscal period, and:

b) Observed that the minutes obtained and inspected either referenced or included monthly budget-to-actual comparisons on the General Fund and any additional funds identified as major funds in the Parish's prior audit (GAAP-basis).

Results: Board minutes did not reference or include monthly budget-to-actual comparisons on the General fund.

Management Response: Each year an annual budget, containing annual budget-to-actual comparisons, is adopted pursuant to a public Council meeting. The budget is amended each Council meeting pursuant to a public hearing during a public Council meeting to fund actual planned expenditures which require budget amendments, i.e., the budget is amended prior to any expenditure of funds. Reference to budget-to-actual comparisons will be addressed relative to future ordinances at future Council meetings. The Parish has not, and does not, deficit spend. Budget ordinances are not, and may not, be adopted without first appropriating funds in accordance with the Local Government Budget Act, R.S. 13:1301-15. See R.S. 39:1310.

Bank Reconciliations

4. Using the listing of client bank accounts (for the fiscal period) obtained from management and management's representation that the listing is complete, selected 16 bank accounts, which represents one-third of the Parish's bank accounts on a three-year rotating basis. For each of the bank accounts selected, obtained bank statements and reconciliations for all months in the fiscal period and observed that:

- a) Bank reconciliations have been prepared:
- b) Bank reconciliations include evidence that a member of management or a board member (with no involvement in the transactions associated with the Bank account) has reviewed each bank reconciliation.

Results: Bank reconciliations for inactive bank accounts were not prepared. Bank reconciliations for inactive bank accounts were not reviewed.

Management Response: Inactive accounts are now and will continue to be, on a monthly basis, reconciled to the general ledger with appropriate management written review and approval. It is imperative to note no unauthorized activity has occurred in these accounts and the assets of the Parish have been and are safeguarded.

Collections

6. Using the listing of cash/check/money order (cash) collection locations for the fiscal period and management's representation that the listing is complete, selected 25 collection locations, which represents one-third of the Parish's collection locations on a three-year rotating basis. For each cash location selected:

d) Selected the highest (dollar) week of cash collections from the general ledger during the fiscal period and:

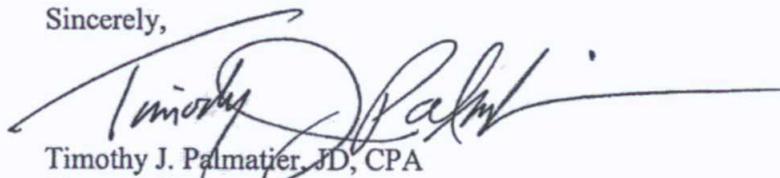
- 1) Obtained the Parish's collection documentation, deposit slips, and bank statements for each cash collection included in the highest (dollar) week, traced

daily collections to the deposit date on the corresponding bank statement, and observed that the deposits were made within one day of collection. If deposits were not made within one day of collection, report the number of days from receipt to deposit for each collection location.

Results: Deposits were not made within one day of collection. The number of days from receipt to deposit for each day at each collection location selected varied from 2 to 28 days.

Management Response: The LLA recommended timeline is deposit within one day of collection. In the locations selected, it is neither cost beneficial nor practical for daily deposits. Of the 25 locations, 1 location deposits three times per week, 3 locations deposit twice per week, 19 locations deposit weekly, i.e., 23 of 25 or 92% deposit at least weekly. The remaining 2 locations will adjust their collection deposit timeline accordingly.

Sincerely,



Timothy J. Palmatier, JD, CPA
Finance Director