



# Report Highlights

## University of Louisiana System

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Audit Control # 80190041  
Financial Audit Services • December 2019

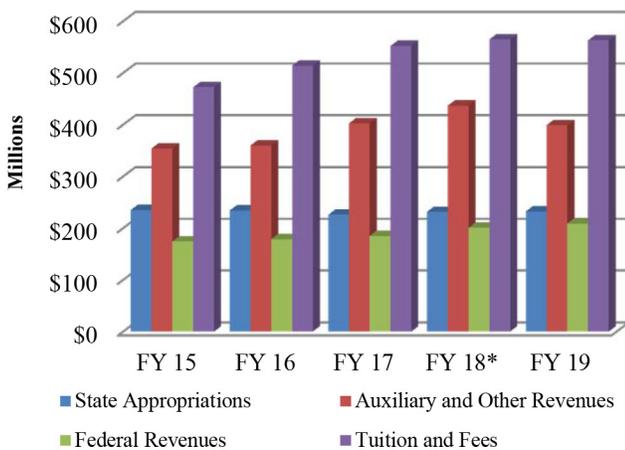
### Why We Conducted This Audit

We conducted a financial statement audit of the University of Louisiana System (ULS) for the year ended June 30, 2019, as a part of the State of Louisiana’s Single Audit and Comprehensive Annual Financial Report and to provide accountability over public funds.

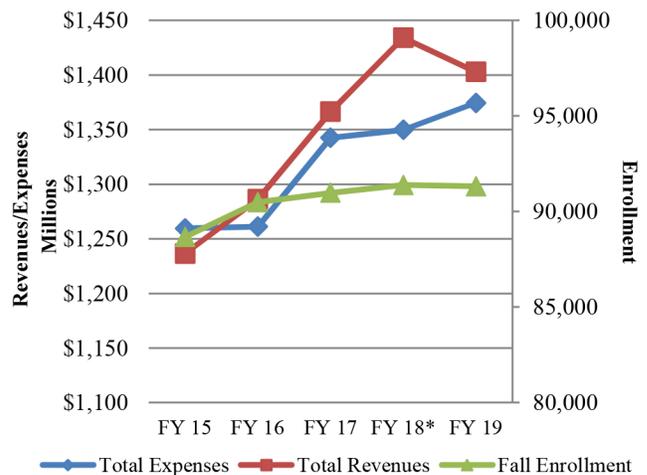
### What We Found

- The ULS financial statements, as adjusted, are fairly stated.
- We did not report any internal control deficiencies or noncompliance with laws or regulations for ULS as a whole; however, findings for individual universities within ULS are included in their respective management letters, which can be viewed at [www.la.gov](http://www.la.gov).
- As shown in the charts below, total expenses for fiscal year (FY) 2019 increased from prior year by 1.8%, while total revenues decreased by 2.2%. The majority of the decrease in revenues relates to auxiliary and other revenues, which decreased by approximately \$38 million. This was mainly due to a decrease in capital appropriations and capital grants and gifts received in FY19. Tuition and fees decreased by 0.3% during fiscal year 2019 as compared to FY18. Fall enrollment remained relatively consistent with the prior year.

**Revenue Trends, by Fiscal Year**



**Fiscal/Enrollment Trends**



**Sources:** ULS financial statements and academic information  
\*FY 18 amounts have been restated